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1982 Statistical Report, Rural Telephone Borrowers



U.S. DEPT. OF AGRICULTURE
RURAL ELECTRIFICATION ADMINISTRATION

UNITED STATES DEPARTMENT OF AGRICULTURE
Rural Electrification Administration
Washington, D.C. 20250

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EQUAL OPPORTUNITY

It is REA policy that no person shall, on the ground of race, color, sex, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under the REA programs.

EXPLANATION OF SPECIFIC ITEMS AND TERMS

An explanation of items and terms used in this report is given below. Line number references are to the items included in the presentation of data for individual borrowers.

REA GUARANTEE COMMITMENTS (Line 3) - The amount of REA commitments to guarantee long-term loans from non-REA sources.

ROUTE MILES OF LINE-LOAN ESTIMATE (Line 4) - Estimated route miles of line built or to be built as a result of cumulative loans and loan guarantee commitments made.

NUMBER OF SUBSCRIBERS-LOAN ESTIMATE (Line 5) - Estimated number of subscribers served or to be served as a result of cumulative loans and loan guarantee commitments made.

INTEREST DUE AND PAID (Lines 7 and 11) - The cumulative amount of interest paid on REA and RTB loans that has become due under loan payment schedules. Amounts delinquent more than 30 days are shown by footnotes.

PRINCIPAL DUE AND PAID (Lines 8 and 12) - The cumulative amount of principal repaid on REA and RTB loans that has become due under loan payment schedules. It does not include borrowers' payments in advance of loan repayment schedules which become a "cushion of credit". These are shown in the item "Advance Payments" (Line 9). Principal amounts delinquent more than 30 days are shown by footnotes.

TOTAL TELEPHONE PLANT (Line 17) - Includes investments in plant in service, plant under construction, plant acquisition adjustment, plant adjustment, and property held for future telephone use.

TOTAL TELEPHONES IN SERVICE (Line 60) - Includes extensions but excludes PBX, PABX, and Key Systems.

INITIAL SUBSCRIBERS - The number of subscribers receiving telephone service for the first time as a result of the loan and loan guarantee programs of REA and the Rural Telephone Bank.

OTHER SUBSCRIBERS (Line 67) - Includes PBX, PABX, and Key Systems.

RESIDENCE SUBSCRIBERS - 8-Party (line 73) - Includes 8-party residence subscribers and service stations (switchers).

OFFICIAL TELEPHONES (Line 77) - Includes all nonrevenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis, and company-use radiotelephones.

TOTAL MAIN STATIONS (Line 78) - Includes business and residence subscribers, service stations (switchers), official stations, PBX trunks, key system lines, and radiotelephones.

ROUTE MILES OF LINE (Line 79) - Measured miles of total facilities including aerial, underground, and microwave path.

SUBSCRIBERS PER ROUTE MILE (Line 80) - The total number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

TOTAL SUBSCRIBERS (Lines 81 and 82) - The number of subscribers being served by the borrower at the end of the year excluding extensions but including PBX, PABX, and Key Systems.

NUMBER OF EMPLOYEES (Line 83) - Plant and other employees of the borrower as of the end of the year.

PER SUBSCRIBER STATISTICS (Lines 85-90) - Operating Revenues, Operating Deductions, and Net Income or Margins per Subscriber based on the average number of subscribers served by the borrower during the year.

MEDIAN - The middle value of a group of values when arranged according to magnitude.

MIDDLE RANGE - The spread between the smallest and largest of an array of values after eliminating the upper and lower 25 percent. Thus, 50 percent of all the values fall within the middle range.

INTRODUCTION

This report presents financial and statistical information on the operation of the Rural Electrification Administration, the Rural Telephone Bank and their borrowers during calendar year 1982, and as of December 31, 1982. Borrowers' operating and financial data are based on operating reports submitted to REA. Information submitted by borrowers is subject to possible revision as a result of future audits and adjustments.

To provide a more accurate representation of the REA rural telephone program, the report excludes balance sheet and operating data from State and National tables and charts of 10 borrowers whose total REA and RTB loans and REA guarantee commitments were less than 20 percent of their total assets.

As of December 31, 1982, there were 968 active borrowers with REA loans approved, of which 943 had received advances of loan funds. Of the total active REA borrowers, 253 or 26.1 percent were cooperative type organizations; 711 or 73.5 percent were commercial companies; and 4 or 0.4 percent were public bodies. There were an additional 35 active borrowers, 27 of which had only RTB loans; 5 which had

only REA guarantee commitments; and 3 borrowers with the combination of REA guarantee commitments and RTB loans.

Data for 26 former borrowers which had repaid their loans in full as of December 31, 1982, are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

As of May 7, 1971, the Rural Telephone Bank (RTB) was established by Public Law 92-12 as a lending agency operating in conjunction with the Rural Electrification Administration to provide supplemental financing for the REA telephone loan program. The Rural Telephone Bank began operation in January 1972.

In May 1973, by amendment to the Rural Electrification Act, REA was authorized to guarantee long-term loans made by non-REA lenders. During 1974, REA made the first commitments to guarantee the loans of other lenders for rural telephony. As of December 31, 1982, REA had approved loan guarantee commitments to 49 borrowers while the Federal Financing Bank had made guaranteed loans to 46 REA borrowers as of that date.

NATIONAL AND STATE SUMMARIES OF RURAL TELEPHONE PROGRAM OPERATIONS SUMMARY OF RURAL TELEPHONE FINANCING

New loans during calendar year 1982 for REA and RTB totaled \$260.8 million and \$204.7 million, respectively. During the same period, REA guarantee commitments totaled \$77.0 million. Financing involved the construction or rebuilding of an estimated 27,079 route miles of line and other plant facilities to provide initial or improved service to an estimated 201,127 subscribers. These new loans included financing for 23 new borrowers and brought the cumulative net financing to \$6,678.1 million as of December 31, 1982.

Cumulative REA loans, as of December 31, 1982, totaled \$1,927.4 million to cooperative borrowers, \$2,267.2 million to commercial company borrowers, and \$131.9 million to public body borrowers; cumulative RTB loans to cooperative and commercial company borrowers were \$314.7 million and \$1,410.9 million, respectively. There have been no RTB

loans to public body borrowers. REA guarantee commitments have been approved for \$625.9 million, all to commercial company borrowers.

Funds advanced during 1982 for REA and RTB loans amounted to \$223.8 million and \$106.3 million, respectively, compared to \$265.3 million and \$138.8 million in 1981. Advances to all borrowers since the inception of the REA telephone program through December 31, 1982, totaled \$3,639.5 million for REA and \$1,242.4 million for RTB.

Cumulative REA funds advanced, as of December 31, 1982, totaled \$1,596.4 million to cooperative borrowers, \$1,914.2 million to commercial company borrowers, and \$128.9 million to public bodies; cumulative RTB funds advanced to cooperative and commercial company borrowers were \$227.1 million and \$1,015.3 million, respectively.

**TABLE 1: NATIONAL SUMMARIES OF RURAL TELEPHONE BORROWERS SHOWING
AMOUNT AND PERCENT CHANGE OVER PRIOR YEAR
(Dollar amounts in thousands)**

	1982	1981	CHANGE	
			Amount	Percent
Number of active borrowers	1,003	984	19	2.0
LOAN AND ACCOUNTING (cumulative)				
Rural Telephone Financing				
REA Loans Approved	\$4,326,561	\$4,062,668	\$263,893	6.5
RTB Loans Approved	1,725,582	1,529,474	196,108	12.8
REA Guarantee Commitments	625,910	553,320	72,590	13.1
Route Miles of Line Loan Est.	891,726	855,318	36,408	4.3
Number of Subscribers Loan Est.	5,118,517	4,873,932	244,585	5.0
REA Funds Advanced	3,639,548	3,402,053	237,495	7.0
RTB Funds Advanced	1,242,381	1,136,115	106,266	9.4
Principal and Interest Payments				
REA Principal Due and Paid	940,123	843,961	96,162	11.4
REA Interest Due and Paid	743,018	665,515	77,503	11.6
REA Advance Payments	27,893	23,764	4,129	17.4
RTB Principal Due and Paid	49,551	38,969	10,582	27.2
RTB Interest Due and Paid	378,383	297,922	80,461	27.0
Number of reporting borrowers	950	949	1	0.1
BALANCE SHEET				
Assets and Other Debits				
Telephone Plant in Service	\$8,428,637	\$7,578,452	\$850,185	11.2
Telephone Plant Under Construction	415,780	411,442	4,338	1.1
Telephone Plant for Future Use	10,462	5,651	4,811	85.1
Telephone Plant Adjustment	42,124	38,454	3,670	9.5
Total Telephone Plant	8,897,003	8,033,999	863,004	10.7
Depreciation Reserve	2,346,027	1,992,469	353,558	17.7
Amortization Reserve	17,165	11,914	5,251	44.1
Telephone Plant Less Reserves	6,533,811	6,029,616	504,195	8.4
Investment in Other Companies	51,540	24,663	26,877	109.0
Other Investments and Funds	216,829	153,833	62,996	41.0
Current Assets	885,326	731,692	153,634	21.0
Other Assets	110,093	102,123	7,970	7.8
Total Assets and Other Debits	7,797,599	7,041,927	755,672	10.7
Liabilities and Other Credits				
Capital Stock Memb. and Cap. Cert.	\$ 277,765	\$ 263,129	\$ 14,636	5.6
Ret. Earnings or Margins & Cap. Cr.	1,773,129	1,518,812	254,317	16.7
Total Net Worth	2,050,894	1,781,941	268,953	15.1
REA & RTB Long-Term Debt	4,042,691	3,646,369	396,322	10.9
Other Long-Term Debt	463,601	536,779	(73,178)	(13.6)
Current and Accrued Liabilities	580,993	531,757	49,236	9.3
Deferred Credits and Operating Reserves	659,420	545,081	114,339	21.0
Total Liabilities and Other Credits	7,797,599	7,041,927	755,672	10.7

**TABLE 1 (Cont.): NATIONAL SUMMARIES OF RURAL TELEPHONE BORROWERS SHOWING
AMOUNT AND PERCENT CHANGE OVER PRIOR YEAR
(Dollar amounts in thousands)**

	1982	1981	CHANGE	
			Amount	Percent
REVENUES AND EXPENSES				
Total Operating Revenues	\$2,388,847	\$2,042,065	\$346,782	17.0
Local Service Revenues	798,273	709,132	89,141	12.6
Toll Service Revenues	1,535,565	1,284,666	250,899	19.5
Misc. Operating Revenues	70,237	61,498	8,739	14.2
Uncoll. Operating Revenues (debit)	15,228	13,231	1,997	15.1
Total Operating Deductions	1,890,904	1,610,211	280,693	17.4
Maintenance Expenses	506,659	422,086	84,573	20.0
Traffic Expenses	61,211	55,809	5,402	9.7
Commercial Expenses	128,501	110,003	18,498	16.8
General Office Salaries & Exps.	237,488	196,509	40,979	20.9
Other Operating Expenses	174,350	143,827	30,523	21.2
Depreciation Expenses	470,417	412,697	57,720	14.0
Amortization Expenses	13,081	10,839	2,242	20.7
Taxes	299,197	258,441	40,756	15.8
Net Operating Income or Margin	497,943	431,854	66,089	15.3
Other Income & Deductions (net)	45,240	39,027	6,213	15.9
Available for Fixed Charges	543,183	470,881	72,302	15.4
Total Fixed Charges	229,590	209,225	20,365	9.7
Interest on Long-Term Debt	223,431	198,881	24,550	12.3
Interest Charged to Constr. (credit)	7,508	6,313	1,195	18.9
Other Fixed Charges	13,667	16,657	(2,990)	(18.0)
Net Income or Margin	313,593	261,656	51,937	19.8
OPERATING STATISTICS				
Central Offices-total	5,680	5,644	36	0.6
Total Telephones in Service	7,147,104	6,953,472	193,632	2.8
Business Subscribers	547,995	521,558	26,437	5.1
1 Party	422,016	397,325	24,691	6.2
2 Party	5,156	5,763	(607)	(10.5)
4 & 5 Party	13,303	14,935	(1,632)	(10.9)
8 Party	1,306	1,582	(276)	(17.4)
Pay Stations	41,982	39,343	2,639	6.7
Other Subscribers	54,152	53,296	856	1.6
Radiotelephones	10,080	9,314	766	8.2
Residence Subscribers	3,997,581	3,852,447	145,134	3.8
1 Party	3,298,367	3,083,237	215,130	7.0
2 Party	97,853	115,181	(17,328)	(15.0)
4 & 5 Party	560,790	600,646	(39,856)	(6.6)
8 Party ^{1/}	40,497	53,296	(12,799)	(24.0)
Radiotelephones	74	87	(13)	(14.9)
Business Extensions	766,385	759,795	6,590	0.9
Residential Extensions	1,841,400	1,830,594 ^{2/}	10,806	0.6
Official Telephones	47,895	42,374	5,521	13.0
Total Main Stations	4,708,556	4,520,300	188,256	4.2
Route Miles of Line	830,948	804,982	25,966	3.2
Total Subscribers	4,545,576	4,374,005 ^{2/}	171,571	3.9
Number of Employees	28,805	28,677	128	0.4

1. Includes Service Stations (switchers).
2. Revised.

**TABLE 2: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
AS OF DECEMBER 31, 1982¹
(Dollar amounts in thousands)**

LONG-TERM FINANCING APPROVED AND FUNDS ADVANCED TO BORROWERS BY CALENDAR YEAR										
Calendar year	Number of borrowers	FINANCING APPROVED, PURPOSE MILES, AND SUBSCRIBERS LOANED FOR DURING YEAR						LOAN FUNDS ADVANCED DURING YEAR		
		Total	REA loans	RTB loans	REA guarantee commitments	Route miles	Subscribers	REA	RTB	Guaranteed loans
1979	978	\$ 395,545	\$ 254,180	\$ 141,365	\$ --	20,709	147,707	\$ 217,163	\$ 133,472	\$ 49,111
1980	987	403,797	247,948	128,496	27,353	16,500	131,669	258,387	203,611	54,671
1981	1,006	521,100	236,349	148,384	136,367	21,117	209,321	265,264	138,822	46,971
1982	1,024 ^{2/}	542,507	260,836	204,692	76,979	27,079	201,127	223,840	106,266	58,499

REA LOANS APPROVED AND FUNDS ADVANCED BY INTEREST RATE-CUMULATIVE TOTALS ^{3/}						
As of	LOANS APPROVED			FUNDS ADVANCED		
	Total	2 Percent	5 Percent	Total	2 Percent	5 Percent
Oct. 28, 1949 through						
Dec. 31, 1978	\$ 3,354,379	\$ 2,590,468	\$ 763,911	\$ 2,674,893	\$ 2,349,400	\$ 325,493
Dec. 31, 1979	3,605,093	2,688,083	918,010	2,892,056	2,445,944	446,112
Dec. 31, 1980	3,844,840	2,777,238	1,067,602	3,150,443	2,564,053	586,390
Dec. 31, 1981	4,076,323	2,838,433	1,237,890	3,415,708	2,652,585	763,123
Dec. 31, 1982	4,326,561	2,920,977	1,405,584	3,639,548	2,717,297	922,251

FINANCING APPROVED AND FUNDS ADVANCED, BY TYPE OF FINANCING-CUMULATIVE TOTALS ^{3/}							
As of	FINANCING APPROVED				FUNDS ADVANCED		
	Total	REA loans	RTB loans	REA guarantee commitments	REA	RTB	Guaranteed loans
Oct. 28, 1949 through							
Dec. 31, 1978	\$ 4,866,797	\$ 3,354,379	\$ 1,120,500	\$ 391,918	\$ 2,674,893	\$ 660,210	\$ 150,665
Dec. 31, 1979	5,259,876	3,605,093	1,261,855	391,918	2,892,056	793,682	199,776
Dec. 31, 1980	5,650,965	3,844,840	1,388,222	417,903	3,150,443	997,293	253,215
Dec. 31, 1981	6,159,117	4,076,323	1,529,474	553,320	3,415,708	1,136,115	300,185
Dec. 31, 1982	6,678,053	4,326,561	1,725,582	625,910	3,639,548	1,242,381	358,684

FINANCING APPROVED BY PURPOSE-CUMULATIVE TOTALS ^{3/}							
As of	Total funds required	Less cash equity	Total financing	Construction	Refinancing	Acquisitions	Other
Oct. 28, 1949 through							
Dec. 31, 1978	\$ 5,068,204	\$ 201,408	\$ 4,866,796	\$ 4,815,377	\$ 116,169	\$ 73,819	\$ 62,839
Dec. 31, 1979	5,473,862	213,986	5,259,876	5,197,262	128,519	78,514	69,567
Dec. 31, 1980	5,880,501	229,536	5,650,965	5,588,251	133,391	83,266	75,593
Dec. 31, 1981	6,399,240	240,123	6,159,117	6,070,393	147,208	99,319	82,320
Dec. 31, 1982	6,943,687	265,834	6,678,053	6,581,346	156,557	114,306	91,678

FINANCING APPROVED BY TYPE OF FINANCING, PURPOSE, AND CLASS OF BORROWER-CUMULATIVE TOTALS ^{3/}										
Class of borrower	NUMBER OF BORROWERS ^{2/}		FINANCING APPROVED				FINANCING BY PURPOSE			
	REA	RTB	Non-loan funds provided	REA loans	RTB loans	REA guaranteed commitments	Construction	Refinancing	Acquisitions	Other
Cooperatives	256	100	\$ 68,134	\$ 1,927,392	\$ 314,703	\$ 0	\$ 2,225,871	\$ 4,543	\$ 60,128	\$ 19,687
Commercial companies	734	404	197,656	2,267,231	1,410,879	625,910	4,228,791	146,716	54,178	71,991
Public Bodies	4	0	44	131,938			126,684	5,298	0	0
Total	994	504 ^{4/}	\$ 265,834	\$ 4,326,561	\$ 1,725,582	\$ 625,910	\$ 6,581,346	\$ 156,557	\$ 114,306	\$ 91,678

REA AND RTB LOANS, FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1982									
Item	COOPERATIVES			COMMERCIAL COMPANIES			PUBLIC BODIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
REA LOANS									
Advances - interest									
All borrowers	252	\$ 1,596,404	\$ 304,983 ^{5/}	713	\$ 1,914,244	\$ 429,042 ^{5/}	4	\$ 128,900	\$ 14,787 ^{5/}
Paid in full borrowers	3	2,655	332	23	11,000	1,546	0	0	0
Active borrowers	249	1,593,749	304,651	690	1,903,244	427,496	4	128,900	14,787
Payments-Active borrowers									
Payments applied ^{6/}	249	372,716	302,384	688	551,423	424,860	4	2,330	13,896
Advance payments ^{7/}	123	20,924	158	6,969	0	0	0	0	0
Balance outstanding	249	1,200,109	2,267 ^{5/}	690	1,344,852	2,636 ^{5/}	4	126,570	89 ^{5/}
Overdue more than 30 days	1	50	34	1	120	50	0	0	0
RTB LOANS									
Advances - interest									
All borrowers	91	227,101	73,48 ^{8/}	370	1,015,280	307,107 ^{8/}	0	0	0
Paid in full borrowers	1	130	166	0	0	0	0	0	0
Active borrowers	90	226,121	73,318	370	1,015,280	307,107	0	0	0
Payments-Active borrowers									
Payments applied	89	13,264	72,709	366	35,306	305,508	0	0	0
Balance outstanding	90	212,857	609 ^{8/}	370	979,974	1,592 ^{8/}	0	0	0
Overdue more than 30 days	0	0	0	3	49	312	0	0	0

Applications on hand as of December 31, 1982	Number of applications 240	Amount \$264,765
1. Includes data for loan repaid borrowers.		
2. Excludes five (5) borrowers with only guarantee commitments approved by REA.		
3. Rescissions deducted.		
4. All but thirty (30) RTB borrowers are included in REA borrowers.		
5. Includes accumulated and current interest through December 31, 1982, or preceding installment date.		
6. Includes amounts on notes declared due.		
7. Payments made in advance of due dates and in addition to "Principal Due and Paid."		
8. Includes current interest through December 31, 1982, or preceding installment date.		

PRINCIPAL AND INTEREST PAYMENTS

As of December 31, 1982, borrowers had paid \$968.0 million in principal and \$743.0 million in interest on REA loans. These figures include payments by 26 paid-in-full borrowers of \$13.7 million in principal and \$1.9 million in interest. Also included are payments of \$27.9 million made in advance of due dates. Payments made to the Rural Telephone Bank amounted to \$49.6 million

in principal and \$378.4 million in interest as of December 31, 1982.

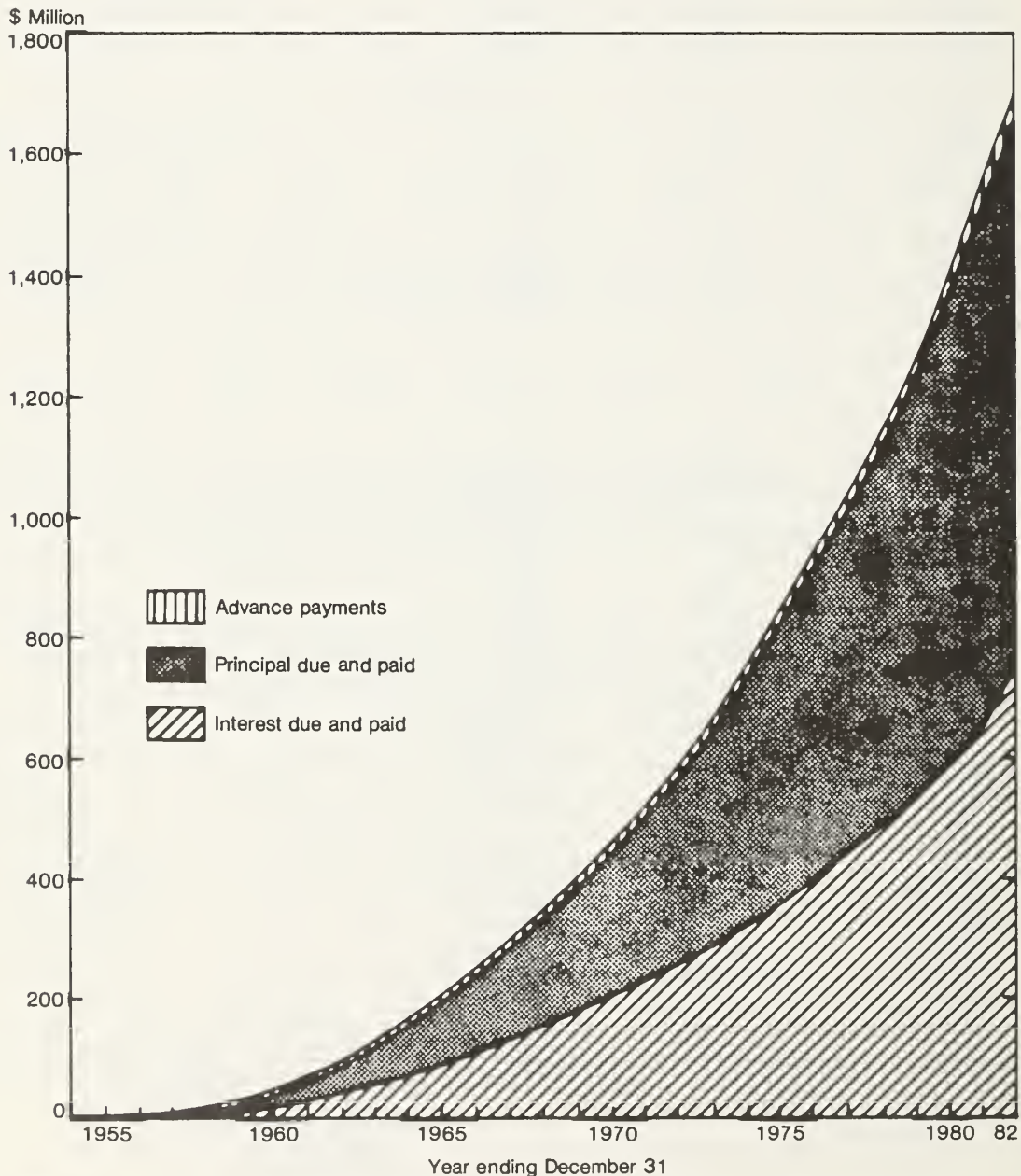
The status of loan payments by cooperative and commercial company borrowers as of December 31, 1982, is presented in Table 2. Chart 1 illustrates graphically the payments of principal and interest by REA borrowers from 1954 through 1982.

Chart 1

Payments of Principal and Interest on REA Loans

Cumulative Totals December 31, 1954-1982.

(Includes notes paid in full)



**TABLE 3: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS
AS OF DECEMBER 31, 1978-1982
(Dollar amounts in thousands)**

Item	1978	1979	1980	1981	1982
Number of borrowers	902	919	936	949	950
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$5,383,643	\$6,084,294	\$6,869,934	\$7,578,452	\$8,428,637
Telephone plant under construction	351,229	431,315	465,905	411,442	415,780
Telephone plant for future use	4,243	4,796	10,112	5,651	10,462
Telephone plant adjustment	30,832	37,323	42,199	38,454	42,124
Total telephone plant	5,769,947	6,557,728	7,388,150	8,033,999	8,897,003
Depreciation reserve	1,327,819	1,518,722	1,729,989	1,992,469	2,346,027
Amortization reserve	8,908	12,833	12,882	11,914	17,165
Total telephone plant less reserves	4,433,220	5,026,173	5,645,279	6,029,616	6,533,811
Investments in other companies	17,930	23,140	22,759	24,663	51,540
Other investments and funds	97,095	105,240	130,879	153,833	216,829
Current assets	446,723	541,372	609,435	731,692	885,326
Other assets	77,946	80,767	95,494	102,123	110,093
Total assets and other debits	\$5,072,914	\$5,776,692	\$6,503,846	\$7,041,927	\$7,797,599
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 245,724	\$ 253,714	\$ 262,270	\$ 263,129	\$ 277,765
Retained earnings or margins and capital credits	1,007,143	1,175,432	1,357,540	1,518,812	1,773,129
Total net worth	1,252,867	1,429,146	1,619,810	1,781,941	2,050,894
REA & RTB long-term debt	--	--	--	--	4,042,691
Other long-term debt	--	--	--	--	463,601
Total long-term debt	3,184,555	3,501,766	3,915,171	4,183,148	4,506,292
Current and accrued liabilities	319,918	454,924	490,748	531,757	580,993
Deferred credits and operating reserves	315,574	390,856	478,117	545,081	659,420
Total liabilities and other credits	\$5,072,914	\$5,776,692	\$6,503,846	\$7,041,927	\$7,797,599
Ratio of current assets to current and accrued liabilities	139.6%	119.0%	124.2%	137.6%	152.4%
Ratio of depreciation reserve to plant in service	24.7%	25.0%	25.2%	26.3%	27.8%
Ratio of net worth to total assets	24.7%	24.7%	24.9%	25.3%	26.3%

**TABLE 4: COMPOSITE BALANCE SHEET REPORTED BY TYPE OF BORROWER
AS OF DECEMBER 31, 1982
(Dollar amounts in thousands)**

Item	Total	Cooperatives	Commercial companies
Number of borrowers	950	254	696
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$8,428,637	\$2,040,867	\$6,387,770
Telephone plant under construction	415,780	141,027	274,753
Telephone plant for future use	10,462	2,318	8,144
Telephone plant adjustment	42,124	8,562	33,562
Total telephone plant	8,897,003	2,192,774	6,704,229
Depreciation reserve	2,346,027	632,549	1,713,478
Amortization reserve	17,165	4,810	12,355
Total telephone plant less reserves	6,533,811	1,555,415	4,978,396
Investments in other companies	51,540	21,736	29,804
Other investments and funds	216,829	64,327	152,502
Current assets	885,326	236,868	648,458
Other assets	110,093	31,825	78,268
Total assets and other debits	\$7,797,599	\$1,910,171	\$5,887,428
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 277,765	\$ 11,986	\$ 265,779
Retained earnings or margins and capital credits	1,773,129	411,477	1,361,652
Total net worth	2,050,894	423,463	1,627,431
REA & RTB long-term debt	4,042,691	1,383,935	2,658,756
Other long-term debt	463,601	31,773	431,828
Total long-term debt	4,506,292	1,415,708	3,090,584
Current and accrued liabilities	580,993	64,225	516,768
Deferred credits and operating reserves	659,420	6,775	652,645
Total liabilities and other credits	\$7,797,599	\$1,910,171	\$5,887,428

BORROWERS' BALANCE SHEET DATA

Table 3 presents composite balance sheet data as of December 31, for the years 1978-1982. Cooperative and commercial company balance sheet data, as of December 31, 1982, are presented separately in Table 4. Assets of \$7,797.6 million were reported by 950 borrowers at the end of 1982, or an average of \$8.2 million per borrower, as compared to \$5,072.9 million for 902 borrowers at the end of 1978, or an average of \$5.6 million per borrower.

Telephone plant in service at the end of 1982 amounted to \$8,428.6 million, or an average of \$8.9 million per borrower; an increase of 48.6 percent over the average borrower's plant in service of \$6.0 million on December 31, 1978. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase over the past five years. On December 31, 1982, this ratio was 27.8 percent, an increase of 1.5 from 1981. The ratio of long-term debt to total assets was 57.8 percent at the end of

1982 compared to 62.8 percent on December 31, 1978.

Long-term debt reported by the 254 cooperative borrowers was \$1,415.7 million of which \$1,383.9 million was owed to REA and RTB as of December 31, 1982. Of the \$3,090.6 million long-term debt reported by the 696 commercial company borrowers, \$2,658.8 million was owed to REA and RTB.

On December 31, 1982, all borrowers reported a total net worth of \$2,050.9 million which represented 26.3 percent of their total assets. For cooperative borrowers, the net worth was \$423.5 million or 22.2 percent of total assets and for commercial company borrowers, \$1,627.4 million or 27.6 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 3. General funds reported by 950 borrowers amounted to \$677.7 million as of December 31, 1982, or 7.6 percent of total telephone plant.

BORROWERS' REVENUES & EXPENSES

Table 5 shows composite revenues and expenses, and Table 5-A shows revenue and expense ratios of reporting borrowers for 1982 and four prior years. Table 6 presents these data separately for cooperative and commercial company borrowers for 1982. Total operating revenues increased from \$1,305.3 million for the 902 reporting borrowers in 1978 to \$2,388.8 million for 950 reporting borrowers in 1982.

Local service revenues in 1982 were \$798.3 million and net revenues from toll service were \$1,535.6 million, or 33.4 and 64.3 percent, respectively, of the total operating revenues for 1982. Total operating deductions as a percent of total operating revenues showed only a small increase in the 1982 ratio as compared to that of 1978.

During this same period, net income or margin as a percent of total operating revenues increased from 12.3 percent in

1978 to 13.1 percent in 1982.

Average revenues and expenses per subscriber as shown in Table 5-A are based on the total number of subscribers in 1982. Chart 2 shows the source of revenues, distribution of costs, and margins received by telephone borrowers during 1982.

In 1982, 51 or 5.4 percent of the 950 reporting borrowers operated at a deficit as compared to 62 or 6.9 percent of 902 reporting borrowers in 1978. During the same period median net income or margin per subscriber increased from \$36.38 in 1978 to \$61.82 in 1982. The middle range for this ratio also improved as shown in Table 7.

Table 7 shows the medians and middle ranges of revenue and expense items per subscriber for the average number of subscribers reported by borrowers from 1978 through 1982.

TABLE 5: COMPOSITE REVENUES AND EXPENSES REPORTED BY BORROWERS
CALENDAR YEARS 1978-1982
(Dollar amounts in thousands)

Item	1978	1979	1980	1981	1982
Number of borrowers	902	919	936	949	950
REVENUES					
Total operating revenues	\$1,305,262	\$1,539,743	\$1,757,740	\$2,042,065	\$2,388,847
Local service revenues	522,406	586,323	648,608	709,132	798,273
Net toll service revenues	748,912	913,310	1,066,488	1,284,666	1,535,565
Miscellaneous operating revenues	42,157	49,456	54,980	61,498	70,237
Uncollectible operating revenues (debit)	8,213	9,346	12,336	13,231	15,228
EXPENSES					
Total operating deductions	1,024,403	1,196,227	1,376,314	1,610,211	1,890,904
Maintenance expenses	255,569	310,343	354,760	422,086	506,659
Traffic expenses	43,265	47,595	50,800	55,809	61,211
Commercial expenses	71,359	84,293	98,230	110,003	128,501
General office salaries & expenses	118,205	142,240	167,610	196,509	237,488
Other operating expenses	87,521	103,355	121,287	143,827	174,350
Depreciation expenses	261,021	304,489	351,821	412,697	470,417
Amortization expenses	9,362	7,848	9,238	10,839	13,081
Taxes	178,101	196,064	222,568	258,441	299,197
Net operating income or margin	280,859	343,516	381,426	431,854	497,943
Other income & deductions (net)	8,940	15,598	24,395	39,027	45,240
Available for fixed charges	289,799	359,114	405,821	470,881	543,183
Total fixed charges	128,992	159,525	189,465	209,225	229,590
Interest on long-term debt	126,019	146,282	174,805	198,881	223,431
Interest charged to construction (credit)	8,563	5,677	7,041	6,313	7,508
Other fixed charges	11,536	18,920	21,701	16,657	13,667
Net income or margin	\$ 160,807	\$ 199,589	\$ 216,356	\$ 261,656	\$ 313,593

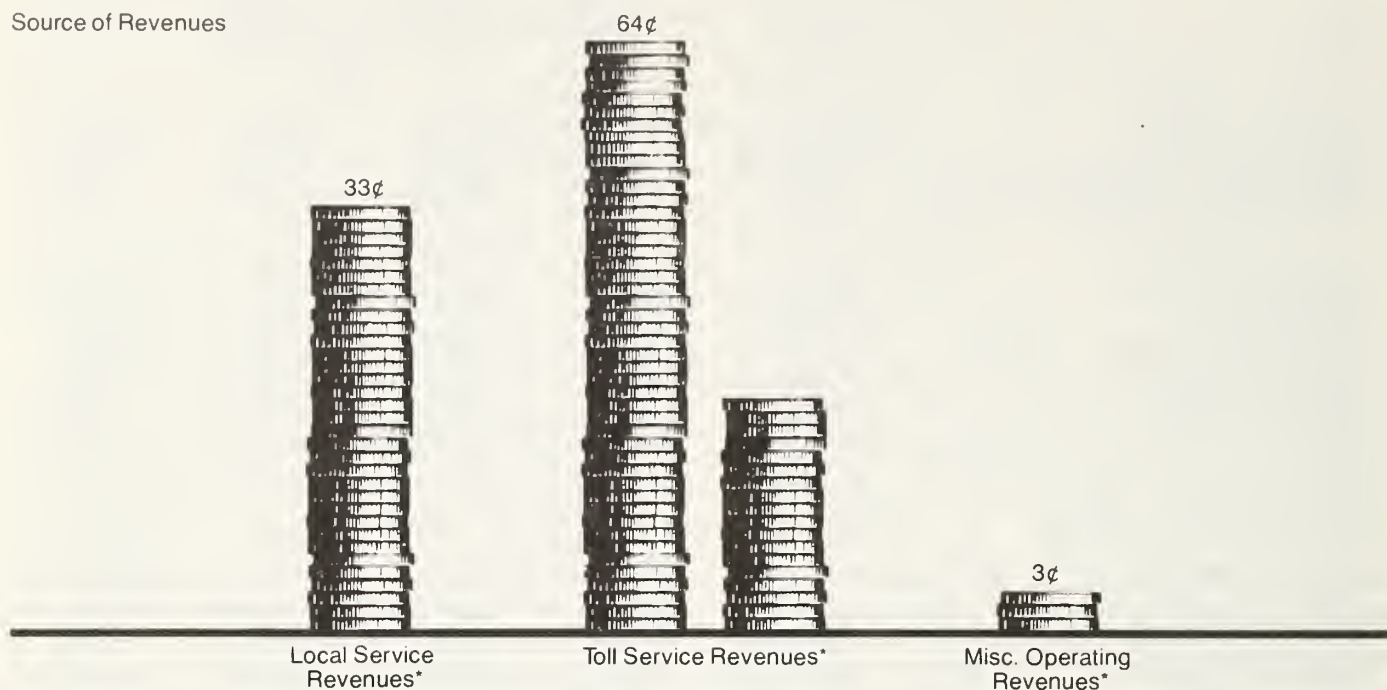
TABLE 5-A: COMPOSITE REVENUE AND EXPENSE RATIOS OF REPORTING BORROWERS
CALENDAR YEARS 1978-1982

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1978	1979	1980	1981	1982	1978	1979	1980	1981	1982
Number of borrowers	902	919	936	949	950	902	919	936	949	950
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$336.67	\$378.06	\$412.39	\$466.76	\$525.53
Local service revenues	40.0	38.1	36.9	34.7	33.4	134.75	143.96	152.17	162.09	175.62
Net toll service revenues	57.4	59.3	60.7	62.9	64.3	193.17	224.25	250.21	293.64	337.81
Miscellaneous operating revenues	3.2	3.2	3.1	3.0	2.9	10.87	12.14	12.90	14.05	15.45
Uncollectible operating revenues (debit)	0.6	0.6	0.7	0.6	0.6	2.12	2.29	2.89	3.02	3.35
EXPENSES										
Total operating deductions	78.5	77.7	78.3	78.9	79.2	264.23	293.72	322.90	368.05	415.98
Maintenance expenses	19.6	20.2	20.2	20.7	21.2	65.92	76.20	83.23	96.48	111.46
Traffic expenses	3.3	3.1	2.9	2.7	2.6	11.16	11.69	11.92	12.76	13.47
Commercial expenses	5.5	5.5	5.6	5.4	5.4	18.41	20.70	23.05	25.14	28.27
General office salaries & expenses	9.1	9.2	9.5	9.6	9.9	30.49	34.92	39.32	44.92	52.24
Other operating expenses	6.7	6.7	6.9	7.1	7.3	22.57	25.38	28.45	32.87	38.35
Depreciation expenses	20.0	19.8	20.0	20.2	19.7	67.33	74.76	82.54	94.33	103.49
Amortization expenses	0.7	0.5	0.5	0.5	0.6	2.41	1.93	2.17	2.48	2.88
Taxes	13.6	12.7	12.7	12.7	12.5	45.94	48.14	52.22	59.07	65.82
Net operating income or margin	21.5	22.3	21.7	21.1	20.8	72.44	84.34	89.49	98.71	109.55
Other income and deductions (net)	0.7	1.0	1.4	1.9	1.9	2.31	3.83	5.72	8.92	9.95
Available for fixed charges	22.2	23.3	23.1	23.0	22.7	74.75	88.17	95.21	107.63	119.50
Total fixed charges	9.9	10.3	10.8	10.2	9.6	33.27	39.17	44.45	47.82	50.51
Interest on long-term debt	9.7	9.5	10.0	9.7	9.3	32.50	35.92	41.01	45.46	49.15
Interest charged to construction (credit)	0.7	0.4	0.4	0.3	0.3	2.21	1.39	1.65	1.44	1.65
Other fixed charges	0.9	1.2	1.2	0.8	0.6	2.98	4.64	5.09	3.80	3.01
Net income or margin	12.3	13.0	12.3	12.8	13.1	\$ 41.48	\$ 49.00	\$ 50.76	\$ 59.81	\$ 68.99

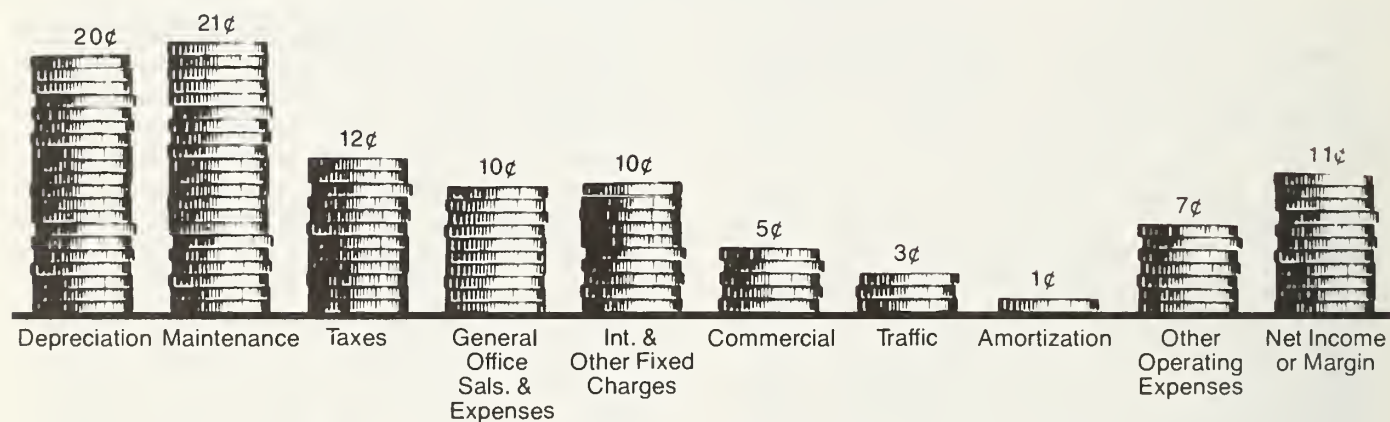
Chart 2

Source of Revenues, Distribution of Costs, and Margins
By Borrowers Operating Telephone Systems, Calendar Year 1982

Source of Revenues



Distribution of Costs and Margins**



* Adjusted for uncollectible operating revenues.

** Excludes other income and deductions (net).

**TABLE 6: COMPOSITE REVENUES AND EXPENSES REPORTED BY
TYPE OF BORROWER—CALENDAR YEAR 1982**
(Dollar amounts in thousands)

Item	Total	Cooperatives	Commercial companies
Number of borrowers	950	254	696
REVENUES			
Total operating revenues	\$2,388,847	\$457,020	\$1,931,827
Local service revenues	798,273	149,986	648,287
Net toll service revenues	1,535,565	295,978	1,239,587
Miscellaneous operating revenues	70,237	13,868	56,369
Uncollectible operating revenues (debit)	15,228	2,812	12,416
EXPENSES			
Total operating deductions	1,890,904	356,502	1,534,402
Maintenance expenses	506,659	104,656	402,003
Traffic expenses	61,211	5,252	55,959
Commercial expenses	128,501	21,783	106,718
General office salaries & expenses	237,488	44,287	193,201
Other operating expenses	174,350	38,289	136,061
Depreciation expenses	470,417	113,171	357,246
Amortization expenses	13,081	5,134	7,947
Taxes	299,197	23,930	275,267
Net operating income or margin	497,943	100,518	397,425
Other income and deductions (net)	45,240	18,448	26,792
Available for fixed charges	543,183	118,966	424,217
Total fixed charges	229,590	47,780	181,810
Interest on long-term debt	223,431	48,086	175,345
Interest charged to construction (credit)	7,508	1,052	6,456
Other fixed charges	13,667	746	12,921
Net income or margin	\$ 313,593	\$ 71,186	\$ 242,407

**TABLE 7: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING BORROWERS—CALENDAR YEARS 1978-1982**

Item	1978		1979		1980		1981		1982	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	902		917		935		947		950	
REVENUES										
Total operating revenues	\$281.86	\$236.30 - 363.89	\$313.16	\$262.42 - 408.42	\$337.31	\$276.82 - 457.96	\$383.61	\$302.96 - 522.18	\$445.12	\$354.88 - 585.53
Local service revenues	116.25	97.33 - 139.39	121.47	101.66 - 147.52	126.62	106.28 - 154.53	134.94	113.56 - 164.50	143.27	120.10 - 177.61
Net toll service revenues	153.93	118.57 - 216.61	174.72	135.97 - 257.36	190.05	145.44 - 298.61	223.65	162.69 - 360.89	272.46	205.74 - 413.96
Miscellaneous operating revenues	8.82	5.29 - 13.17	9.31	5.52 - 14.25	10.12	5.69 - 15.18	10.77	6.52 - 16.38	11.38	6.74 - 17.56
Uncoll. operating revenues (debit)	1.47	.66 - 2.61	1.62	.73 - 2.94	1.96	.82 - 3.62	2.06	.71 - 3.80	2.32	.84 - 4.29
EXPENSES										
Total operating deductions	226.28	187.30 - 282.30	248.98	204.87 - 319.74	275.28	225.54 - 356.32	313.11	252.07 - 415.55	360.56	288.89 - 469.12
Maintenance expenses	52.04	40.52 - 68.00	60.10	46.14 - 78.45	66.87	52.40 - 88.42	75.40	58.70 - 103.36	87.76	69.01 - 117.84
Traffic expenses	3.84	2.63 - 5.50	3.78	2.42 - 5.43	3.74	2.49 - 5.33	3.79	2.55 - 5.53	4.15	2.84 - 7.26
Commercial, general and other operating expenses	70.60	55.08 - 93.33	79.51	60.70 - 107.18	89.46	68.49 - 119.70	100.27	78.29 - 138.59	114.35	88.67 - 160.75
Total operating expenses	128.35	103.80 - 168.73	145.00	116.60 - 193.24	160.75	129.50 - 215.44	182.28	147.50 - 247.39	209.93	169.04 - 282.83
Taxes	29.63	18.11 - 46.99	32.34	18.96 - 49.79	32.07	19.34 - 53.60	37.96	22.55 - 62.99	44.44	26.80 - 72.12
Depreciation expenses	59.77	48.50 - 75.42	65.70	52.40 - 83.25	72.30	57.37 - 92.07	81.08	65.20 - 106.53	89.31	70.87 - 118.25
Amortization expenses	1.04	.00 - 5.82	.58	.00 - 5.30	.37	.00 - 5.31	.50	.00 - 5.75	.23	.00 - 5.83
Net operating income or margin	59.12	41.67 - 84.77	68.88	47.26 - 96.30	64.84	43.10 - 101.15	73.07	45.40 - 113.42	85.62	60.52 - 126.05
Other income and deductions (net)	2.43	.31 - 6.37	3.52	.35 - 9.41	4.98	.86 - 13.26	8.77	1.93 - 20.75	10.88	3.43 - 23.23
Total fixed charges	26.22	15.48 - 40.06	29.43	17.23 - 44.04	33.27	19.69 - 49.20	36.25	21.94 - 53.86	38.10	23.62 - 57.35
Net income or margin	36.38	20.24 - 58.36	43.12	24.62 - 70.03	42.45	19.03 - 71.29	49.54	25.47 - 87.00	61.82	34.90 - 101.78

TELEPHONE SERVICE PROVIDED BY BORROWERS

As of December 31, 1982, 950 telephone borrowers were operating 5,680 central offices and had 7,147,104 telephones in service; 20.6 percent more than the 5,925,460 telephones reported by 902 borrowers as of December 31, 1978. At the end of 1982, borrowers provided service for 4,545,576 subscribers, an increase of 17.2 percent over the 3,877,060 subscribers reported by 902 borrowers as of December 31, 1978.

At the end of 1982, borrowers reported 547,995 business subscribers receiving service, an increase of 16.3 percent over the 471,027 reported as of December 31, 1978. Residential subscribers increased 17.4 percent during the same period from 3,406,033 to 3,997,581. The percent of 1-party service has increased from 73.8 percent at the end of 1978 to 84.2 percent as of December 31, 1982, while 8-party service declined from 3.9 percent to 0.9

percent over the same period as shown in Table 8. Six-hundred and fifty-two borrowers had 2,893 central offices, providing all 1-party service as of December 31, 1982, out of a total of 5,680 central offices. As of December 31, 1982, there were 46 extensions per hundred residential subscribers, compared with 42 per hundred at the end of 1978. Business extensions per hundred business subscribers increased from 136 at the end of 1978 to 140 as of December 31, 1982. At the end of 1982, borrowers reported 28,805 employees for an average of 30 employees per borrower as compared with the average of 29 in 1978. The growth in central offices, telephones, subscribers, and employees from 1978 through 1982 is shown in Table 8. A breakdown of these data between cooperative and commercial company borrowers for 1982 is shown in Table 9.

TABLE 8: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS REPORTED BY BORROWERS OF DECEMBER 31, 1978-1982

Item	1978		1979		1980		1981		1982	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Number of borrowers	902		919		936		949		950	
Central offices - total	5,434	-	5,499	-	5,601	-	5,644	-	5,680	-
Telephones - total ^{1/}	5,925,460	-	6,335,312	-	6,769,860	-	6,953,472	-	7,147,104	-
Subscribers by grade - total	3,877,060	100.0	4,071,731 ^{2/}	100.0	4,261,275 ^{2/}	100.0	4,374,005 ^{2/}	100.0	4,545,576	100.0
1 party ^{2/}	2,861,378	73.8	3,122,830	76.7	3,383,125	79.4	3,582,602	81.9	3,826,671	84.2
2 party	162,302	4.2	153,019	3.7	136,086	3.2	120,944	2.8	103,009	2.3
4 & 5 party	700,238	18.1	691,080	17.0	669,706	15.7	615,581	14.1	574,093	12.6
8 party ^{2/}	153,142	3.9	104,802	2.6	72,358	1.7	54,878	1.2	41,803	0.9
Business subscribers by grade - total	471,027	100.0	482,318	100.0	506,826	100.0	521,558	100.0	547,995	100.0
1 party	353,652	75.1	364,539	75.6	383,761	75.7	397,325	76.2	422,016	77.0
2 party	8,958	1.9	7,691	1.6	6,519	1.3	5,763	1.1	5,156	1.0
4 & 5 party	18,891	4.0	16,999	3.5	16,406	3.2	14,935	2.9	13,303	2.4
8 party	6,630	1.4	3,048	0.6	3,844	0.8	1,582	0.3	1,306	0.2
Pay stations	34,184	7.3	35,736	7.4	37,913	7.5	39,343	7.5	41,982	7.7
PBX and PABX systems	3,796	0.8	4,008	0.8	4,133	0.8	4,701	0.9	4,083	0.8
Key systems	37,235	7.9	42,263	8.8	45,551	9.0	48,595	9.3	50,069	9.1
Radiotelephones	7,681	1.6	8,034	1.7	8,699	1.7	9,314	1.8	10,080	1.8
Residence subscribers by grade - total	3,406,033	100.0	3,589,413	100.0	3,754,449	100.0	3,852,447	100.0	3,997,581	100.0
1 party	2,424,774	71.2	2,668,198	74.3	2,902,994	77.3	3,083,237	80.0	3,298,367	82.5
2 party	153,344	4.5	145,328	4.1	129,567	3.5	115,181	3.0	97,853	2.5
4 & 5 party	681,347	20.0	674,081	18.8	653,300	17.4	600,646	15.6	560,790	14.0
8 party ^{2/}	146,512	4.3	101,754	2.8	68,514	1.8	53,296	1.4	40,497	1.0
Radiotelephones	56	5/	52	5/	74	5/	87	5/	74	5/
Extension telephones - total ^{6/}	2,056,187	34.7	2,274,729 ^{2/}	35.9	2,519,134 ^{2/}	37.2	2,590,389 ^{2/}	37.3	2,607,785	36.5
Business - total ^{1/}	642,061	136.3	685,136	142.1	767,420	151.4	759,795	145.7	766,385	139.8
PBX and PABX systems	199,394	42.3	214,597	44.5	227,315	44.8	227,612	43.7	237,448	43.3
Key systems	191,520	40.7	211,632	43.9	233,137	46.0	241,996	46.4	245,636	44.8
Other	251,147	53.3	258,907 ^{2/}	53.7	306,968	60.6	290,187	55.6	283,301	51.7
Residence - total ^{8/}	1,414,126	41.6	1,589,593 ^{2/}	44.3	1,751,714 ^{2/}	46.7	1,830,594 ^{2/}	47.5	1,841,400	46.1
Official telephones - total	33,244	100.0	35,123	100.0	39,135	100.0	42,374	100.0	47,895	100.0
Radiotelephones	2,441	7.3	2,473	7.0	3,149	8.0	3,184	7.5	3,095	6.5
Other	30,803	92.7	32,650	93.0	35,986	92.0	39,190	92.5	44,800	93.5
Main stations - total ^{2/}	3,983,666	-	4,192,441	-	4,397,241	-	4,520,300	-	4,708,556	-
Route miles of line	748,361	-	771,951	-	797,944	-	804,982	-	830,948	-
Number of employees	26,270	-	27,936	-	28,441	-	28,677	-	28,805	-

1. Sum of business subscribers, residence subscribers, extensions and official, less PBX, PABX and Key systems included in business subscribers.
2. Revised.
3. Includes business and residence 1 party, radiotelephones, pay stations, PBX and PABX systems, and Key systems.
4. Includes service stations (switchers).

5. Less than 0.05 percent.
6. Percents are of "Telephones - total."
7. Percents are of "Business subscribers - total."
8. Percents are of "Residence subscribers - total."
9. Sum of business subscribers, residence subscribers, official stations, PBX trunks, Key system lines and radiotelephones.

**TABLE 9: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS REPORTED
BY TYPE OF BORROWER AS OF DECEMBER 31, 1982**

Item	Total	Percent	Cooperatives		Commercial companies	
			Number	Percent	Number	Percent
Number of borrowers	950		254		696	
Central offices - total	5,680	-	1,790	-	3,890	-
Telephones - total ^{1/}	7,147,104	-	1,601,979	-	5,545,125	-
Subscribers by grade - total	4,545,576	100.0	976,554	100.0	3,569,022	100.0
1 party ^{2/}	3,826,671	84.2	923,266	94.5	2,903,405	81.3
2 party	103,009	2.3	7,212	0.7	95,797	2.7
4 & 5 party	574,093	12.6	42,634	4.4	531,459	14.9
8 party ^{3/}	41,803	0.9	3,442	0.4	38,361	1.1
Business subscribers by grade - total	547,995	100.0	111,523	100.0	436,472	100.0
1 party	422,016	77.0	86,547	77.6	335,469	76.9
2 party	5,156	1.0	446	0.4	4,710	1.1
4 & 5 party	13,303	2.4	1,146	1.0	12,157	2.8
8 party	1,306	0.2	147	0.1	1,159	0.3
Pay stations	41,982	7.7	7,869	7.1	34,113	7.8
PBX and PABX systems	4,083	0.8	790	0.7	3,293	0.7
Key systems	50,069	9.1	9,734	8.7	40,335	9.2
Radiotelephones	10,080	1.8	4,844	4.4	5,236	1.2
Residence subscribers by grade - total	3,997,581	100.0	865,031	100.0	3,132,550	100.0
1 party	3,298,367	82.5	813,423	94.0	2,484,944	79.3
2 party	97,853	2.5	6,766	0.8	91,087	2.9
4 & 5 party	560,790	14.0	41,488	4.8	519,302	16.6
8 party ^{3/}	40,497	1.0	3,295	0.4	37,202	1.2
Radiotelephones	74	^{4/}	59	^{4/}	15	^{4/}
Extension telephones - total ^{5/}	2,607,785	36.5	620,454	38.7	1,987,331	35.8
Business - total ^{6/}	766,385	139.8	160,056	143.5	606,329	138.9
PBX & PABX systems	237,448	43.3	36,891	33.1	200,557	45.9
Key systems	245,636	44.8	61,420	55.1	184,216	42.2
Other	283,301	51.7	61,745	55.3	221,556	50.8
Residence - total ^{7/}	1,841,400	46.1	460,398	53.2	1,381,002	44.1
Official telephones - total	47,895	100.0	15,495	100.0	32,400	100.0
Radiotelephones	3,095	6.5	1,248	8.1	1,847	5.7
Other	44,800	93.5	14,247	91.9	30,553	94.3
Main stations - total ^{8/}	4,708,556	-	1,011,828	-	3,696,728	-
Route miles of line	830,948	-	298,810	-	532,138	-
Number of employees	28,805	-	6,056	-	22,749	-

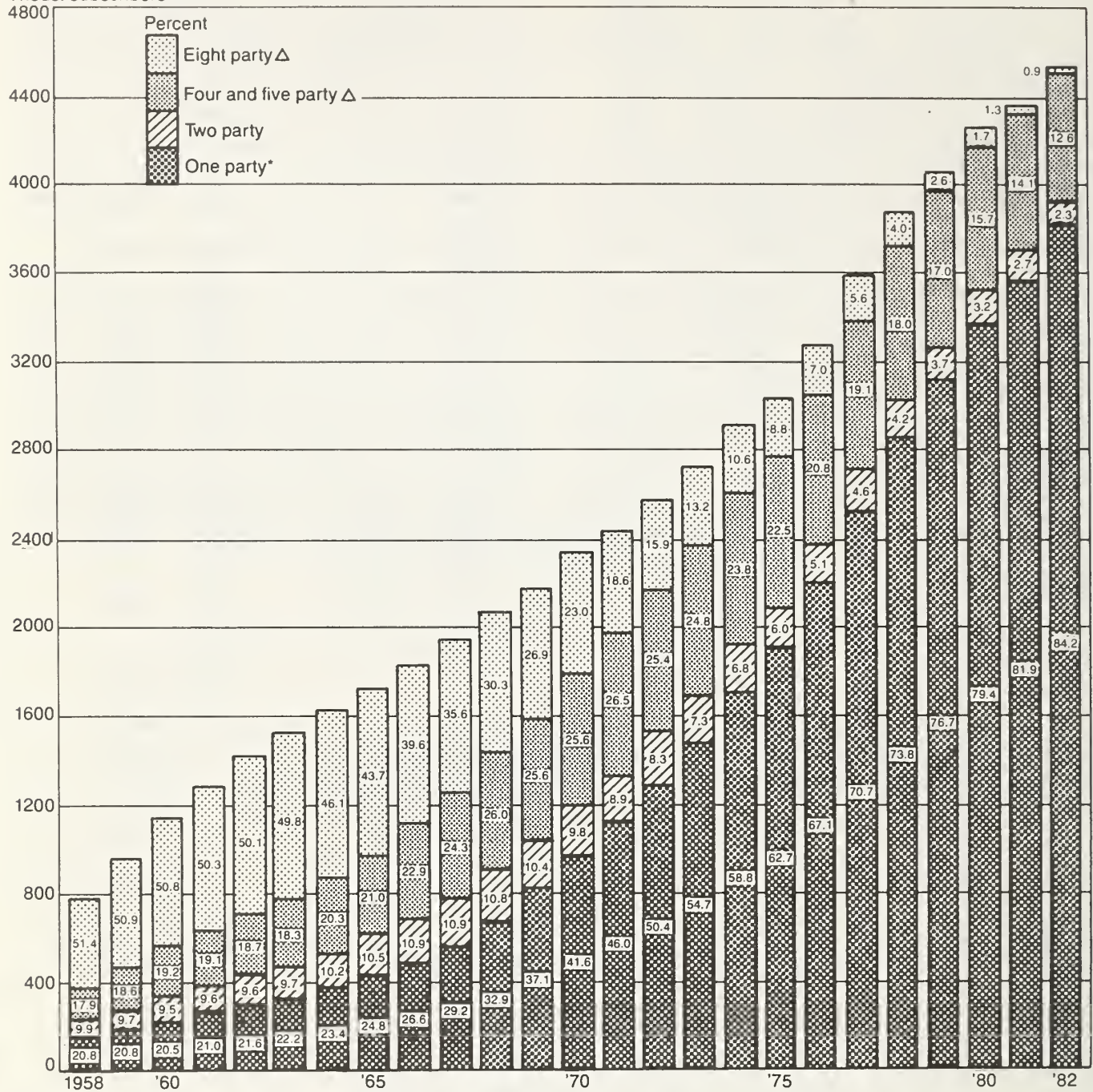
1. Sum of business subscribers, residence subscribers, extensions and official, less PBX, PABX and Key systems included in business subscribers.
2. Includes business and residence 1 party, radiotelephones, pay stations, PBX and PABX systems, and Key systems.
3. Includes service stations (switchers).

4. Less than 0.05 percent.
5. Percents are of "Telephones - total."
6. Percents are of "Business subscribers - total."
7. Percents are of "Residence subscribers - total."
8. Sum of business subscribers, residence subscribers, official stations, PBX trunks, Key system lines and radiotelephones.

Chart 3

Number of Total Subscribers by Grade
REA Borrowers as of December 31, 1958-1982 □

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

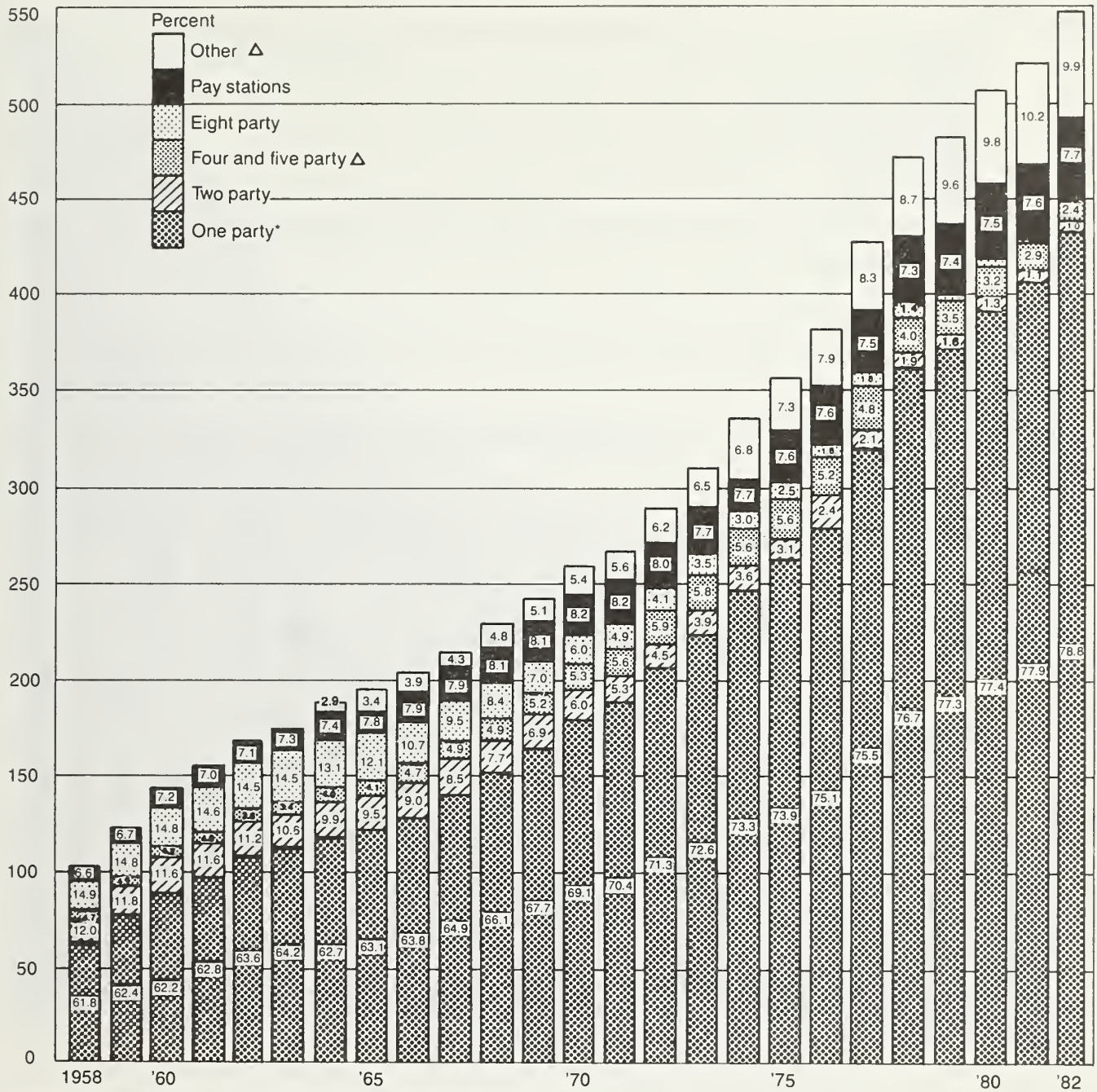
Δ See "Changes in Report," pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data. Eight party includes service stations (switchers).

* Includes pay stations, PBX and PABX systems, key systems, and radiotelephones.

Chart 4

Number of Business Subscribers by Grade Borrowers as of December 31, 1958-1982 □

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

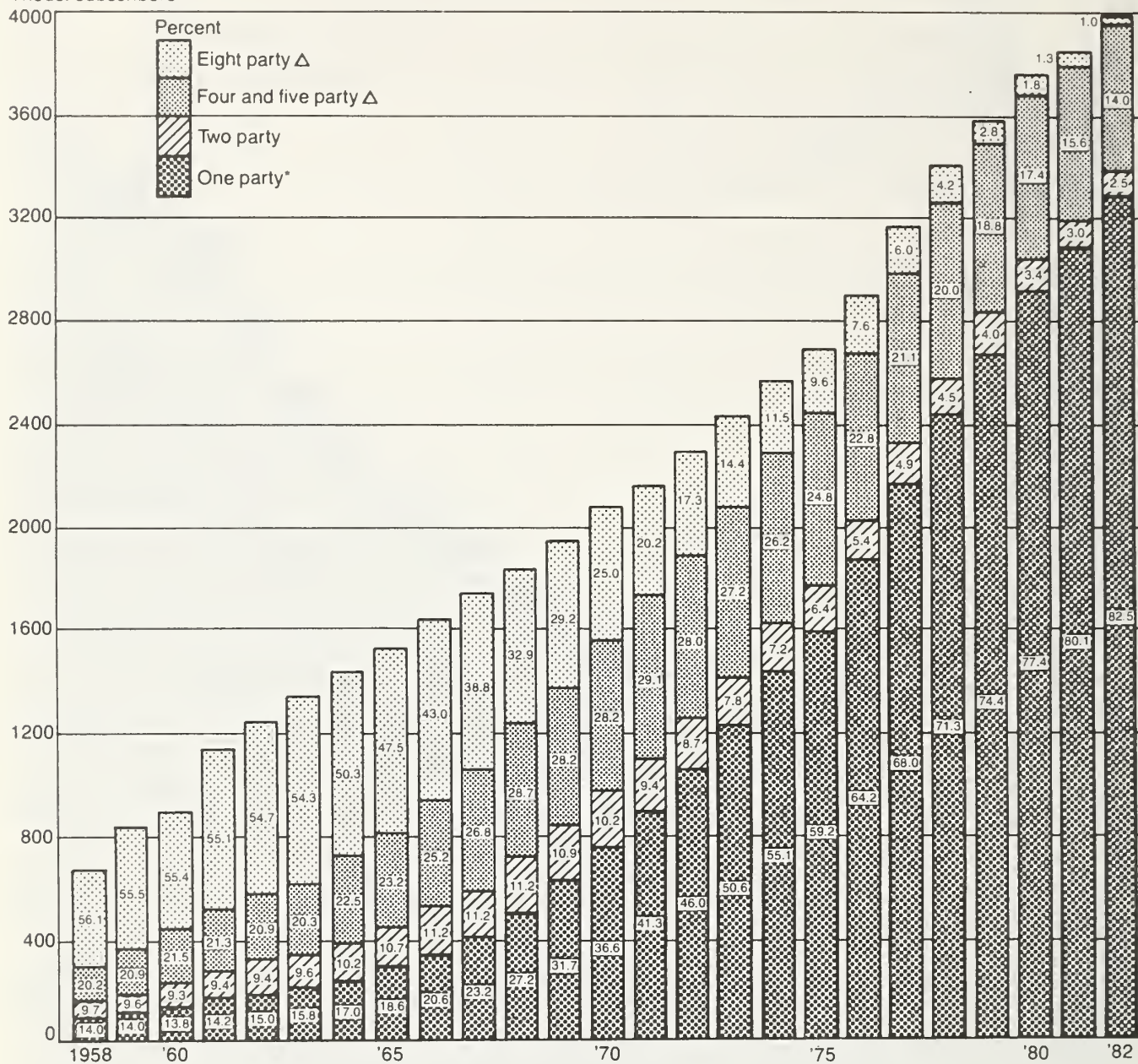
Δ See "Changes in Report," pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data.

* Includes radiotelephones.

Chart 5

Number of Residence Subscribers by Grade
Borrowers as of December 31, 1958-1982□

Thous. subscribers



□ Data for 1977 excludes Guam 501 for which complete data was not available.

Δ See "Changes in Report," pages 4 and 5 of the 1964 report, for differences in composition of items between 1964 and prior year data. Eight party includes service stations (switchers).

* Includes radiotelephones.

Chart 6

Distribution of Number of Subscribers Per Borrower
As of December 31, 1982

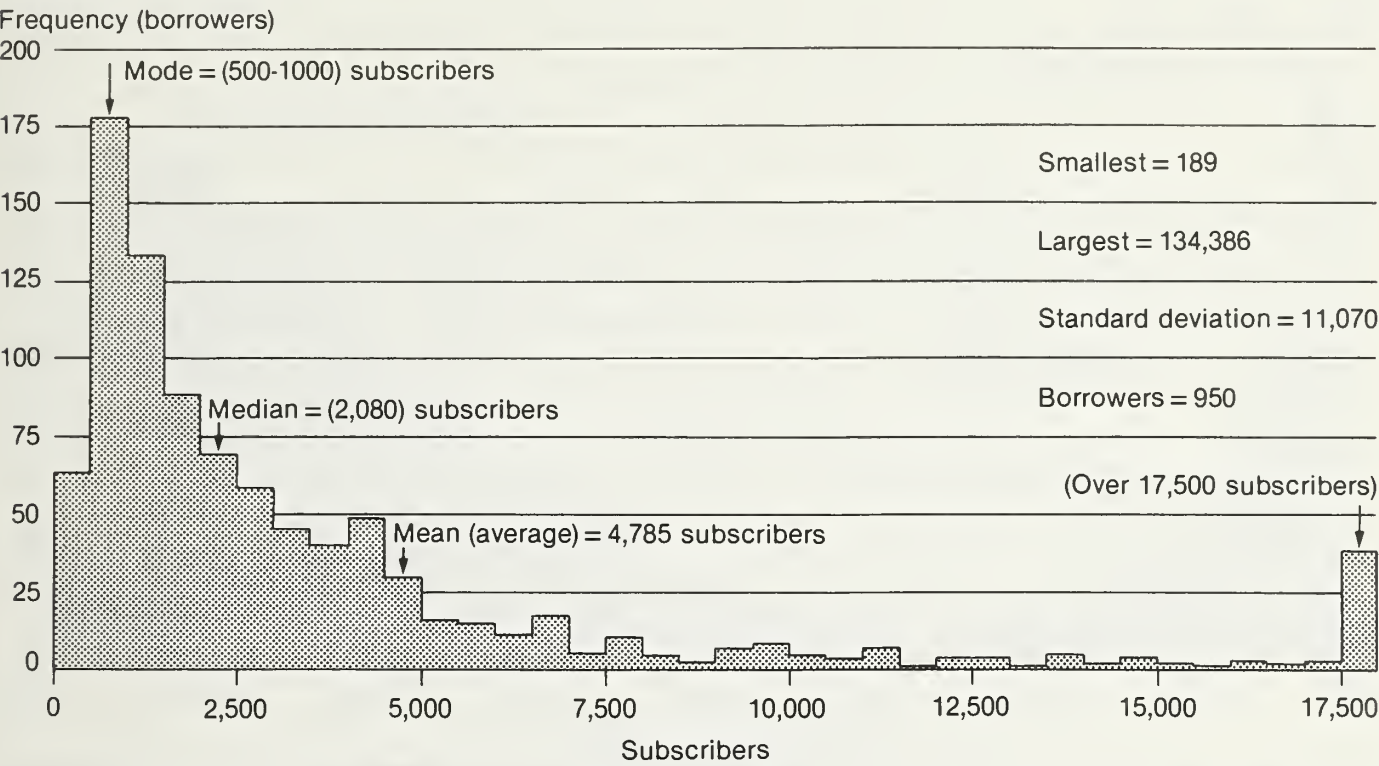


Chart 7

Distribution of Number of Central Offices Per Borrower

As of December 31, 1982

Frequency (Borrowers)

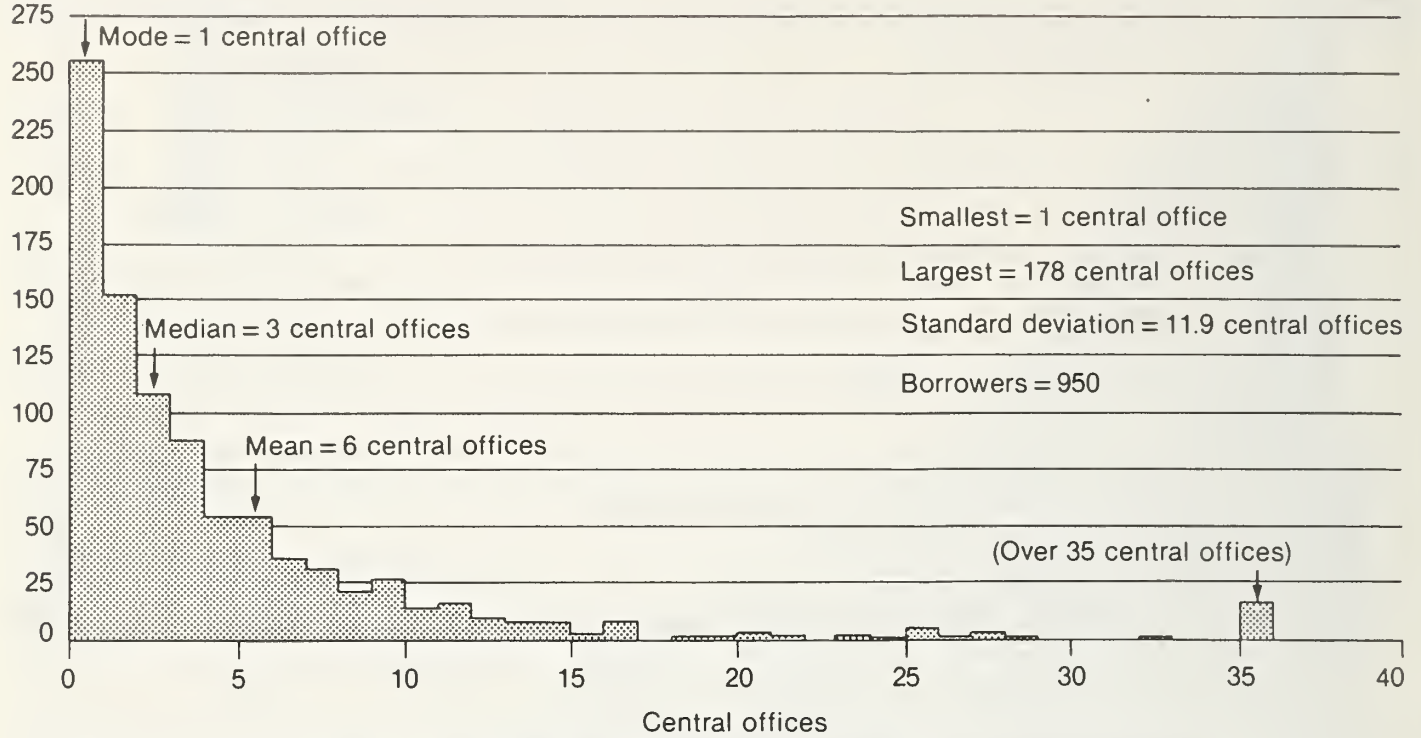
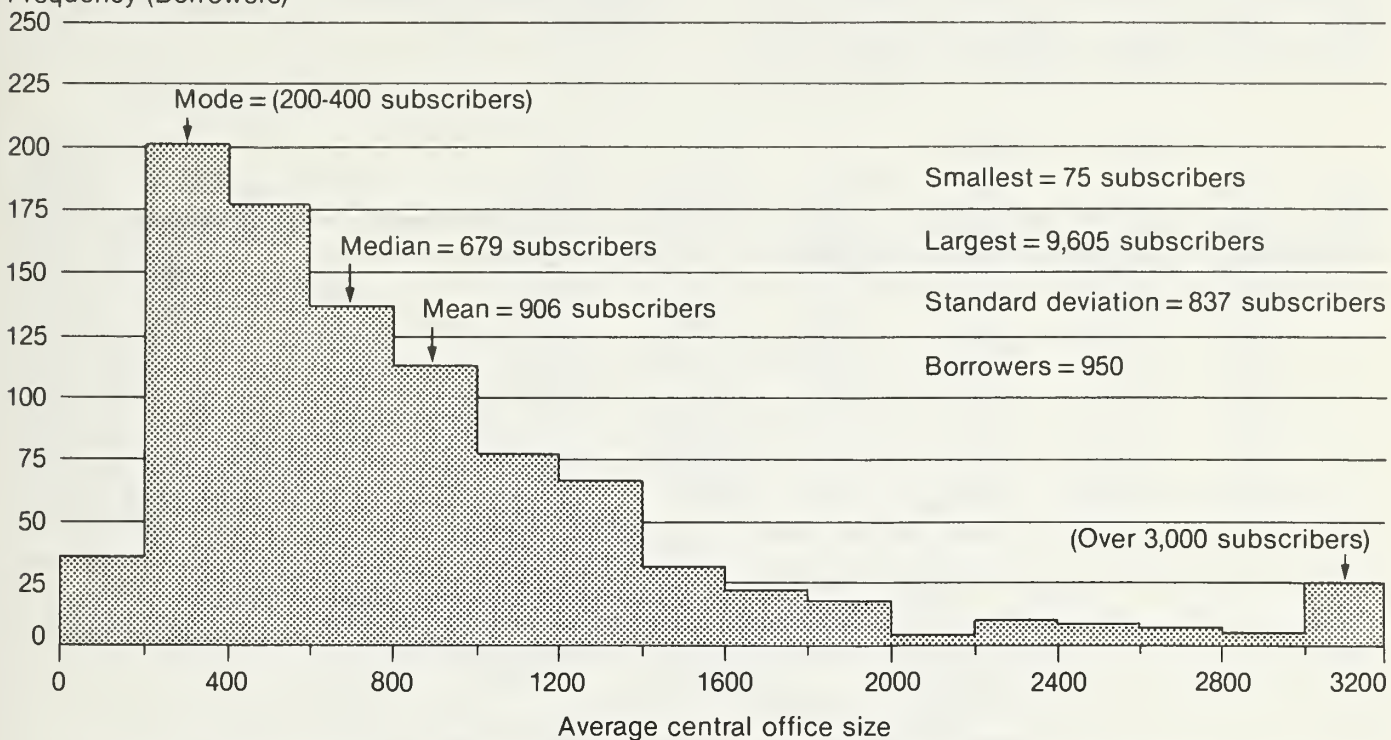


Chart 8

Distribution of Average Central Office Size Per Borrower

As of December 31, 1982

Frequency (Borrowers)



BORROWERS' PLANT IN SERVICE

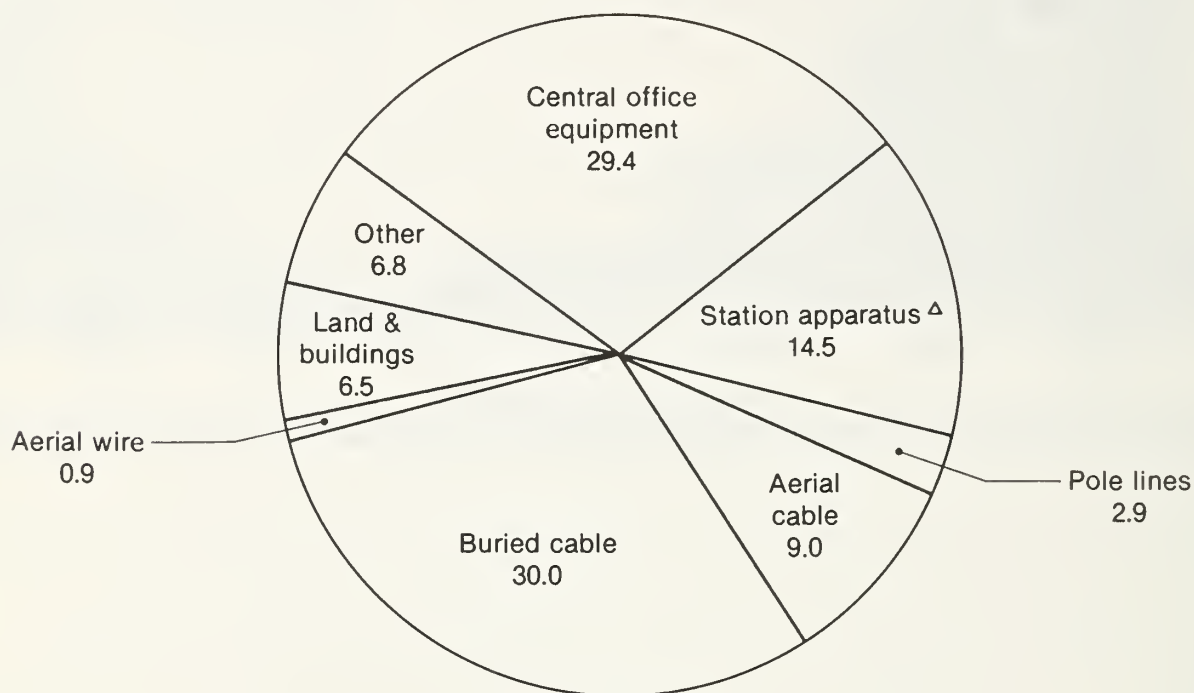
Tables 10 and 10-A present an analysis of telephone plant in service as of December 31 for the years 1978-1982. Chart 9 shows that as of December 31, 1982, central office equipment accounted

for 29.4 percent of telephone plant investment; buried cable 30.0 percent; aerial cable 9.0 percent; and pole lines 2.9 percent.

Chart 9

Investment in Telephone Plant in Service

as of December 31, 1982



^Δ Includes station apparatus and station connections.

TABLE 10: INVESTMENT IN TELEPHONE PLANT IN SERVICE REPORTED BY BORROWERS
AS OF DECEMBER 31, 1978-1982
(Dollar amounts in thousands)

Item	1978 ^{1/}	1979 ^{2/}	1980	1981	1982	Change from 1981
Number of borrowers	901	917	936	949	950	1
PLANT IN SERVICE						
Organization	\$ 2,630	\$ 2,343	\$ 2,902	\$ 2,809	\$ 2,846	\$ 37
Franchises	594	706	587	592	567	(25)
Land	26,332	33,427	36,376	39,779	42,744	2,965
Buildings	321,746	364,762	413,096	450,066	507,220	57,154
Central office equipment	1,577,726	1,763,945	2,001,295	2,224,379	2,476,062	251,683
Station apparatus	370,670	410,238	454,596	488,135	528,081	39,946
Station connections	439,803	507,763	581,028	630,692	694,502	63,810
Large private branch exchanges	47,925	60,472	70,306	76,584	84,990	8,406
Pole lines	208,249	214,056	221,485	228,987	245,944	16,957
Aerial cable	516,207	576,214	635,989	684,968	759,376	74,408
Underground cable	54,155	60,573	67,992	75,224	85,678	10,454
Buried cable	1,492,621	1,724,348	1,990,426	2,245,791	2,524,514	278,723
Submarine cable	1,818	1,957	2,164	4,703	3,267	(1,436)
Aerial wire	98,853	90,816	84,884	79,209	77,405	(1,804)
Underground conduit	45,231	54,827	63,318	68,559	77,667	9,108
Furniture & office equipment	44,007	51,740	62,472	75,503	89,617	14,114
Vehicles & other work equipment	132,964	155,295	179,277	200,354	225,915	25,561
Telephone plant acquired	954	1,904	1,744	2,119	2,243	124
Telephone plant sold	5	3/	3	1	1	3/
Total telephone plant in service	\$5,382,480	\$6,075,386	\$6,869,934	\$7,578,452	\$8,428,637	\$850,185

1. Excludes Nebraska 551 for which this data was not available.
2. Excludes Georgia 559 and New York 545 for which this data was not available.
3. Less than \$500.

TABLE 10-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS OF REPORTING BORROWERS
AS OF DECEMBER 31, 1978-1982

PERCENT OF PLANT

DOLLARS PER SUBSCRIBER

Item	1978 ^{1/}	1979 ^{2/}	1980	1981	1982	1978 ^{1/}	1979 ^{2/}	1980	1981	1982	Increment change ^{3/}
Number of borrowers	901	917	936	949	950						
PLANT IN SERVICE											
Organization	0.1	4/	4/	4/	4/	\$ 0.68	\$ 0.58	\$ 0.68	\$ 0.64	\$ 0.63	\$ 0.22
Franchises	4/	4/	4/	4/	4/	0.15	0.17	0.14	0.14	0.12	(0.15)
Land	0.5	0.6	0.6	0.5	0.5	6.79	8.23	8.53	9.09	9.40	17.28
Buildings	6.0	6.0	6.0	5.9	6.0	83.00	89.74	96.92	102.87	111.58	333.12
Central office equipment	29.3	29.0	29.1	29.4	29.4	407.00	433.98	469.53	508.44	544.72	1,466.93
Station apparatus	6.9	6.8	6.6	6.5	6.3	95.62	100.93	106.65	111.57	116.17	232.83
Station connections	8.2	8.4	8.5	8.3	8.3	113.46	124.93	136.32	144.16	152.79	371.92
Large private branch exchanges	0.9	1.0	1.0	1.0	1.0	12.36	14.88	16.49	17.51	18.70	48.99
Pole lines	3.9	3.5	3.2	3.0	2.9	53.72	52.66	51.96	52.34	54.11	98.83
Aerial cable	9.6	9.5	9.3	9.0	9.0	133.17	141.77	149.21	156.57	167.06	433.69
Underground cable	1.0	1.0	1.0	1.0	1.0	13.97	14.90	15.95	17.19	18.85	60.93
Buried cable	27.7	28.4	29.0	29.6	30.0	385.05	424.24	466.98	513.33	555.38	1,624.54
Submarine cable	4/	4/	4/	0.1	4/	0.47	0.48	0.51	1.07	0.72	(8.37)
Aerial wire	1.8	1.5	1.3	1.1	0.9	25.50	22.34	19.91	18.11	17.03	(10.51)
Underground conduit	0.8	0.9	0.9	0.9	0.9	11.67	13.49	14.86	15.67	17.09	53.09
Furniture & office equipment	0.8	0.8	0.9	1.0	1.1	11.35	12.73	14.66	17.26	19.71	82.26
Vehicles & other work equipment	2.5	2.6	2.6	2.7	2.7	34.30	38.21	42.06	45.80	49.70	148.98
Telephone plant acquired	4/	4/	4/	4/	4/	0.25	0.47	0.41	0.48	0.49	0.72
Telephone plant sold	4/	4/	4/	4/	4/	5/	5/	5/	5/	5/	5/
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	\$1,388.51	\$1,494.73	\$1,611.77	\$1,732.24	\$1,854.25	\$4,955.30

1. Excludes Nebraska 551 for which this data was not available.
2. Excludes Georgia 559 and New York 545 for which this data was not available.
3. Incremental investment per subscriber added.
4. Less than 0.05 percent.
5. Less than \$0.005.

Tables 11 and 12 classify the borrowers by size of system in operation as of the end of 1982, according to route miles of line and number of subscribers. Data are also shown separately for cooperative and commercial company borrowers. The average borrower had 882 route miles of

line and 4,785 subscribers as of December 31, 1982, compared with 830 miles and 4,298 subscribers at the end of 1978, an increase of 6.3 percent in route miles and 11.3 percent in subscribers for the four-year period.

**TABLE 11: TELEPHONE BORROWERS CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION
BY TYPE OF BORROWER AS OF DECEMBER 31, 1982**

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	34	3.6	9	3.5	25	3.6
75 - 149	139	14.6	26	10.2	113	16.2
150 - 224	109	11.5	18	7.1	91	13.1
225 - 349	148	15.6	24	9.5	124	17.8
350 - 499	121	12.7	18	7.1	103	14.8
500 - 999	178	18.7	49	19.3	129	18.5
1000 - over	221	23.3	110	43.3	111	16.0
Total reporting	950	100.0	254	100.0	696	100.0
Average route miles	874		1,176		764	

**TABLE 12: TELEPHONE BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS
BY TYPE OF BORROWER AS OF DECEMBER 31, 1982**

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	64	6.7	14	5.5	50	7.2
500 - 999	178	18.7	38	15.0	140	20.1
1000 - 1499	134	14.1	33	13.0	101	14.5
1500 - 1999	88	9.3	23	9.0	65	9.3
2000 - 2999	130	13.7	41	16.1	89	12.8
3000 - 4999	166	17.5	54	21.3	112	16.1
5000 - over	190	20.0	51	20.1	139	20.0
Total reporting	950	100.0	254	100.0	696	100.0
Average number of subscribers	4,785		3,845		5,128	
Subscribers per route mile	5.47		3.27		6.71	

BORROWERS' OPERATING DATA AND RATIOS

Selected operating ratios of borrowers for 1982 and the four prior years are presented in Table 13. The ratios of total operating revenues and net operating income or margin to average plant in service show an increase from 25.6 to 29.7 and from 5.5 to 6.2 respectively, in a

comparison of 1978 with 1982. The ratios of maintenance and depreciation expenses have also shown increases in this period. The operating ratio in this five-year period has increased slightly from 88.4 in 1978 to 88.8 in 1982.

**TABLE 13: SELECTED RATIOS OF REPORTING BORROWERS
AS OF DECEMBER 31, 1978-1982**

Item	1978	1979	1980	1981	1982
Number of borrowers	902	919	936	949	950
Dollars per subscriber:					
Investment (total telephone plant)	\$1,488.23	\$1,610.16	\$1,733.35	\$1,836.36	\$1,957.29
Plant in service	1,388.59	1,493.92	1,611.77	1,732.24	1,854.25
Depreciated plant in service	1,046.11	1,121.02	1,205.89	1,276.81	1,338.14
Total assets	1,308.44	1,418.39	1,525.88	1,609.60	1,715.43
Percent of average plant in service:					
Total operating revenues	25.6	26.7	27.0	28.4	29.7
Operating expenses and taxes	14.8	15.4	15.6	16.5	17.5
Maintenance expenses	5.0	5.4	5.5	5.9	6.3
Depreciation expenses	5.1	5.3	5.4	5.7	5.9
Net operating income or margin	5.5	6.0	5.9	6.0	6.2
Percent of total operating revenues:					
Total operating deductions and fixed charges (operating ratio)	88.4	88.1	89.1	89.1	88.8
Other income and deductions (net)	0.7	1.0	1.4	1.9	1.9
Net income or margin	12.3	13.0	12.3	12.8	13.1

**TABLE 14: FINANCING APPROVED BY PURPOSE AND FUNDS ADVANCED TO BORROWERS,
BY STATES¹ AS OF DECEMBER 31, 1982**

State	FINANCING APPROVED-CUMULATIVE TOTALS ²										FUNDS ADVANCED TO BORROWERS ²			
	Number of borrowers		Total funds required	Cash equity	FINANCING APPROVED			Construction	Refinancing	Acquisitions	Other	REA	RTB	Guaranteed Loans
					REA guarantee commitments									
					REA	RTB								
UNITED STATES	994	5043	\$ 6,943,887,030	\$ 265,633,383	\$ 4,326,961,158	\$ 1,725,582,489	\$ 625,910,000	\$ 6,581,345,433	\$ 156,557,066	\$ 114,306,031	\$ 91,678,499	\$ 3,639,547,895	\$ 1,242,981,113	\$ 358,584,000
ALABAMA	25	16	186,065,647	4,296,033	116,673,064	53,162,550	11,934,000	179,118,789	3,667,537	473,582	2,613,739	93,746,890	42,679,390	11,901,000
ALASKA	10	10	167,637,929	5,085,529	54,230,400	54,230,400	0	156,626,846	4,991,767	2,653,045	2,503,045	39,038,944	22,697,000	5,000,000
ARIZONA	4	3	192,635,863	2,396,570	32,615,000	94,785,233	62,839,000	159,262,882	4,349,543	2,888,575	68,474,290	41,586,744	15,147,000	10,399,000
ARKANSAS	18	9	199,325,246	7,891,176	78,389,166	42,530,250	10,440,000	113,735,013	7,060,840	1,540,975	2,080,761	56,394,256	30,353,750	10,399,000
CALIFORNIA	14	12	124,447,599	2,544,725	68,902,614	42,530,250	10,440,000	113,735,013	7,060,840	1,540,975	2,080,761	56,394,256	30,353,750	10,399,000
COLORADO	17	7	66,835,069	1,172,009	46,049,491	19,613,569	0	64,711,360	437,980	711,282	974,437	35,783,765	12,861,118	12,861,118
CONNECTICUT	9	16	131,737,284	11,312,471	37,642,463	35,136,150	47,626,000	121,904,477	7,105,302	934,474	1,763,031	37,609,568	48,045,446	32,012,000
FLORIDA	29	7	368,632,686	17,208,622	206,718,284	98,602,900	62,103,000	354,996,596	7,429,093	1,448,682	4,758,435	173,079,353	79,220,784	37,239,000
GEORGIA	10	2	30,075,374	797,471	24,438,453	4,839,450	0	29,535,010	173,614	122,660	244,000	21,403,555	2,913,750	2,913,750
ILLINOIS	24	17	478,890,543	2,823,038	65,366,958	19,700,547	0	81,869,520	2,076,599	2,865,861	1,078,563	62,259,075	12,719,289	12,719,289
INDIANA	35	10	184,314,529	1,866,021	93,856,558	22,524,950	0	113,459,873	1,176,855	2,439,439	1,100,392	78,988,029	13,303,042	13,303,042
IOWA	85	23	163,542,368	1,836,414	120,099,780	25,508,174	9,700,000	131,158,773	4,679,765	6,572,656	1,331,114	108,552,195	16,611,251	16,611,251
KANSAS	34	14	227,800,977	10,572,767	152,973,573	43,814,607	20,440,000	217,887,152	1,040,308	6,591,821	2,281,666	136,919,842	28,790,880	4,551,000
KENTUCKY	11	18	297,189,901	16,805,001	209,358,000	42,166,900	28,840,000	292,414,422	583,759	2,057,936	2,131,784	165,089,000	35,076,105	15,900,000
LOUISIANA	19	8	127,241,692	1,423,324	80,027,118	31,869,450	13,925,000	124,170,837	346,108	432,346	2,282,601	68,203,118	24,308,556	13,651,000
MAINE	10	5	5,413,255	6,525,455	2,061,100	2,326,000	1,875,000	52,102,317	1,378,400	82,934	1,032,336	19,958,718	15,658,271	1,875,000
MARYLAND	1	1	4,913,255	6,525,455	2,061,100	2,326,000	1,875,000	52,102,317	1,378,400	82,934	1,032,336	19,958,718	15,658,271	1,875,000
MASSACHUSETTS	1	1	2,358,032	3,282	1,835,000	519,750	0	2,333,282	24,750	0	24,750	1,075,000	519,750	1,075,000
MINNESOTA	33	18	131,566,889	1,632,468	80,153,571	44,180,950	5,600,000	121,651,900	6,310,053	1,447,023	2,157,713	57,442,641	21,433,626	2,953,000
MISSISSIPPI	16	31	288,068,500	12,568,718	202,008,029	44,256,753	10,239,000	273,212,652	4,421,601	7,119,008	3,315,239	174,914,622	47,282,603	10,239,000
MISSOURI	27	10	427,220,818	5,050,926	153,645,841	44,563,050	43,670,000	388,739,238	1,052,409	4,10,478	506,009	62,518,265	6,618,762	5,200,000
MONTANA	12	1	149,764,714	5,879,614	140,151,000	3,733,600	0	133,793,721	170,000	13,539,322	2,261,671	113,624,845	1,690,800	1,690,800
NEBRASKA	37	5	114,389,373	3,077,847	91,643,976	19,667,550	0	108,764,802	2,608,626	2,061,445	954,480	68,129,382	14,706,179	14,706,179
NEVADA	4	4	13,676,647	257,697	5,435,000	8,219,150	0	13,346,736	129,389	0	400,722	4,897,000	7,301,177	7,301,177
NEW HAMPSHIRE	5	3	20,456,252	1,226,952	14,205,000	18,234,300	6,500,000	19,461,137	2,710,921	23,204	553,784	10,688,000	4,266,000	4,266,000
NEW JERSEY	3	3	40,256,252	1,226,952	14,205,000	18,234,300	6,500,000	19,461,137	2,710,921	23,204	553,784	10,688,000	4,266,000	4,266,000
NEW MEXICO	8	1	122,869,020	738,770	118,996,000	3,134,250	0	105,149,868	1,282,156	16,246,144	190,852	69,466,310	28,706,641	3,084,000
NEW YORK	22	16	95,526,910	1,586,761	38,938,499	31,358,250	23,645,000	73,919,976	18,474,012	1,560,141	1,572,821	33,502,919	48,706,481	18,220,000
NORTH CAROLINA	20	10	258,567,201	10,364,268	164,338,323	50,934,550	31,158,000	252,664,133	900,301	1,504,305	3,498,462	148,566,497	33,150,943	12,009,000
NORTH DAKOTA	13	3	161,550,994	1,947,057	131,065,114	1,638,733	0	157,893,212	122,576	2,573,945	961,171	110,128,013	12,466,733	12,466,733
OHIO	16	3	28,131,875	24,293,571	24,293,571	3,511,200	0	25,589,139	876,827	1,484,936	177,718	16,706,466	3,378,700	3,378,700
OKLAHOMA	33	22	456,962,686	6,782,105	169,892,601	77,543,780	2,744,000	244,605,893	4,672,048	3,868,289	3,816,466	135,856,407	64,150,071	2,744,000
OREGON	23	15	89,631,763	42,296,152	65,459,320	42,448,350	43,352,000	83,646,077	2,616,079	1,290,615	2,078,782	37,117,259	2,469,949	37,658,000
PENNSYLVANIA	24	21	315,281,272	10,666,824	155,845,994	73,628,100	7,885,000	287,736,289	18,776,218	916,712	7,882,053	60,354,139	19,516,357	37,658,000
RHODE ISLAND	19	15	248,025,918	10,666,824	155,845,994	73,628,100	7,885,000	287,736,289	18,776,218	916,712	7,882,053	60,354,139	19,516,357	37,658,000
SOUTH CAROLINA	19	15	248,025,918	10,666,824	155,845,994	73,628,100	7,885,000	287,736,289	18,776,218	916,712	7,882,053	60,354,139	19,516,357	37,658,000
SOUTH DAKOTA	19	4	495,112,009	3,909,038	104,372,015	15,444,450	0	112,517,316	3,604,000	5,781,488	1,822,699	95,839,220	10,102,647	10,102,647
TENNESSEE	21	13	465,471,209	11,945,309	212,596,000	56,571,900	14,358,000	112,517,316	3,604,000	5,781,488	1,822,699	95,839,220	10,102,647	10,102,647
TEXAS	59	20	2,521,426	8,152,698	37,717,180	133,951,350	49,000,000	290,632,137	655,561	1,274,605	2,908,706	170,616,604	45,682,809	45,682,809
UTAH	6	4	30,291,044	227,698	2,011,000	7,728,000	0	546,559,930	6,555,407	9,760,479	6,051,782	31,250,539	82,798,717	82,798,717
VERMONT	4	4	12,555,033	42,433	4,785,000	7,728,000	0	29,444,964	13,500	187,974	1,94,666	16,895,302	2,550,784	2,550,784
VIRGINIA	13	7	77,464,131	3,271,613	59,199,000	14,993,318	0	11,558,586	626,162	1,690	368,593	3,230,136	4,457,559	4,457,559
WASHINGTON	20	9	46,394,416	1,176,377	33,350,489	13,867,350	0	44,338,181	2,063,701	248,851	727,711	50,810,741	12,611,259	12,611,259
WEST VIRGINIA	10	4	4,951,209	1,176,377	33,350,489	13,867,350	0	44,338,181	2,063,701	248,851	727,711	50,810,741	12,611,259	12,611,259
WISCONSIN	92	67	384,798,294	19,776,190	219,535,390	11,040,750	5,250,000	61,350,860	2,800,695	5,702,029	685,111	28,444,481	11,520,063	5,250,000
WYOMING	8	5	15,104,318	754,518	12,138,000	12,611,407	23,700,000	36,173,457	14,913,483	1,681,168	6,681,719	192,564,856	34,664,300	23,700,000
GUAM	1	1	37,249,500	43,500	37,206,000	85,527,000	0	10,921,407	151,655	1,681,168	304,593	11,327,600	3,833,722	3,833,722
PUERTO RICO	1	1	65,527,000	43,500	37,206,000	85,527,000	0	31,964,602	5,284,898	0	0	35,493,004	0	0

¹ Includes data on loan repaid borrowers.
² Identical to the sum of figures shown in the body of the table.
³ All but thirty (30) of Rural Telephone Bank borrowers are included in REA borrowers.

**TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS, BY STATES
CALENDAR YEAR 1982**

State	Route miles of line	NUMBER OF SUBSCRIBERS		
		Total	To receive initial service	To receive improved service
UNITED STATES	27,079	201,127	147,592	53,535
Alabama	348	3,912	3,089	823
Alaska	30	605	474	131
Arizona	4,632	27,742	18,223	9,519
Arkansas	1,014	10,737	10,737	0
California	260	3,603	3,603	0
Colorado	601	7,046	6,830	216
Connecticut				
Delaware				
Florida	92	1,518	1,518	0
Georgia	1,356	17,246	8,309	8,937
Hawaii				
Idaho	228	1,085	1,056	29
Illinois	70	670	670	0
Indiana	250	2,924	2,283	641
Iowa	590	3,448	1,390	2,058
Kansas	262	1,448	670	778
Kentucky	677	11,081	11,081	0
Louisiana	148	2,740	2,740	0
Maine	167	4,566	4,566	0
Maryland				
Massachusetts				
Michigan	1,036	12,854	7,175	5,679
Minnesota	761	6,174	6,174	0
Mississippi	18	402	402	0
Missouri	544	2,104	2,104	0
Montana	2,245	3,545	1,704	1,841
Nebraska	1,604	6,219	876	5,343
Nevada				
New Hampshire	1,310	5,426	1,952	3,474
New Jersey				
New Mexico	1,891	6,344	2,853	3,491
New York	14	230	230	0
North Carolina	558	3,899	3,899	0
North Dakota	1,120	2,664	2,664	0
Ohio	151	624	68	556
Oklahoma	1,163	7,064	5,664	1,400
Oregon	524	6,411	4,610	1,801
Pennsylvania	313	6,735	6,735	0
Rhode Island				
South Carolina	66	1,664	1,664	0
South Dakota	122	354	354	0
Tennessee	239	4,123	4,123	0
Texas	1,117	3,853	2,729	1,124
Utah	247	1,108	1,108	0
Vermont	235	3,204	992	2,212
Virginia				
Washington	256	1,788	474	1,314
West Virginia	407	4,740	4,740	0
Wisconsin	413	9,227	7,059	2,168
Wyoming				
Guam				
Puerto Rico				

**TABLE 16: PAYMENTS OF PRINCIPAL AND INTEREST AND BALANCES OUTSTANDING ON
REA LOANS, BY STATES¹ AS OF DECEMBER 31, 1982**

State	Number of borrowers ²	Principal due and paid	Interest due and paid	Advance payments ³	BALANCE OUTSTANDING		AMOUNT OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁴	Principal	Interest
UNITED STATES	970	\$ 940,123,233	\$ 743,017,936	\$ 27,893,054	\$ 2,671,531,607	\$ 5,793,549	\$ 170,169	\$ 84,401
ALABAMA	23	24,048,794	20,699,191	33,705	69,664,392	285,556	0	0
ALASKA	10	3,035,799	6,381,497		42,587,759	181,669	0	0
ARIZONA	4	12,597,407	7,484,896	13,370	19,383,223	25,619	0	0
ARKANSAS	18	18,218,807	15,727,149	45,194	50,210,290	46,089	0	0
CALIFORNIA	13	15,684,069	12,524,665	5,743	40,704,444	29,661	0	0
COLORADO	17	7,989,939	6,376,483	1,785,839	26,007,986	46,521	0	0
CONNECTICUT								
DELAWARE								
FLORIDA	9	17,867,057	10,456,719		19,742,531	82,039	0	0
GEORGIA	29	52,100,764	40,663,354	287,221	120,691,367	114,766	0	0
HAWAII								
IDAHO	10	3,672,743	3,323,355	57,205	17,673,607	29,959	0	0
ILLINOIS	24	27,706,337	17,322,251	1,310,889	33,242,349	155,445	0	0
INDIANA	33	19,657,062	17,588,710	463,243	58,867,725	77,607	0	0
IOWA	84	33,169,086	24,667,430	2,303,486	73,080,379	166,440	0	0
KANSAS	33	41,961,555	29,008,472	1,842,267	93,116,019	242,473	0	0
KENTUCKY	17	40,331,615	35,772,558	85,153	124,672,241	216,884	0	0
LOUISIANA	19	20,307,181	15,326,232	361,980	47,533,957	112,224	0	0
MAINE	9	6,414,068	4,679,241	1,471	13,543,178	52,345	0	0
MARYLAND	1	642,492	530,745		1,418,508	0	0	0
MASSACHUSETTS	1	367,829	250,959		707,171	2,677	0	0
MICHIGAN	30	14,042,680	12,601,381	67,165	43,362,796	34,785	0	0
MINNESOTA	64	47,415,129	35,936,479	2,106,565	125,392,928	239,665	0	0
MISSISSIPPI	16	12,637,989	11,045,509	37,166	49,843,110	39,267	0	0
MISSOURI	27	41,984,528	28,289,386	278,181	86,284,272	239,058	0	0
MONTANA	12	23,063,976	14,532,942	322,519	90,238,350	111,432	0	0
NEBRASKA	34	14,100,950	9,805,777	1,083,683	52,944,748	90,920	0	0
NEVADA	4	1,177,629	793,249	66,552	3,652,819	7,584	0	0
NEW HAMPSHIRE	3	1,141,897	1,940,873	1,316	9,544,787	3,585	0	0
NEW JERSEY	3	5,112,931	3,581,763	101,351	9,080,718	11,159	0	0
NEW MEXICO	8	5,695,736	5,487,503	140,246	63,630,328	30,172	0	0
NEW YORK	21	5,753,197	8,248,535		27,749,722	14,275	0	0
NORTH CAROLINA	19	39,388,017	32,346,396	354,453	104,824,026	104,505	0	0
NORTH DAKOTA	13	41,685,670	22,612,604	5,328,486	63,113,857	410,463	0	0
OHIO	15	2,815,191	2,856,121	109,314	13,781,962	28,064	0	0
OKLAHOMA	33	31,786,869	28,090,785	1,502,737	102,566,800	279,489	0	0
OREGON	21	11,689,096	7,083,629	203,450	25,224,714	64,448	0	0
PENNSYLVANIA	24	24,041,364	15,855,846	87,923	36,224,851	39,110	0	0
RHODE ISLAND								
SOUTH CAROLINA	19	33,491,958	31,666,750	2,409,373	106,284,801	109,895	0	0
SOUTH DAKOTA	19	21,858,496	16,775,671	3,246,882	70,733,842	204,521	0	0
TENNESSEE	21	39,725,679	36,916,204	78,384	130,812,540	181,578	0	0
TEXAS	59	82,215,638	59,479,949	517,736	228,557,165	376,139	0	0
UTAH	6	3,180,373	3,095,081	68,984	13,645,945	42,828	49,965	34,321
VERMONT	3	939,296	724,212	34,994	2,255,846	571	0	0
VIRGINIA	13	15,681,457	11,798,067	224,118	34,905,166	122,670	0	0
WASHINGTON	18	12,510,028	6,815,755	136,464	15,797,998	69,467	0	0
WEST VIRGINIA	10	10,483,621	9,408,286	3,295	30,834,712	12,343	0	0
WISCONSIN	92	46,339,589	41,198,439	705,184	145,520,083	180,514	120,204	50,080
WYOMING	7	2,630,512	2,163,475	79,765	8,616,722	12,734	0	0
GUAM	1	1,106,132	4,955,285		34,386,872	860,334	0	0
PUERTO RICO	1	655,000	8,128,079		84,872,000	0	0	0

1. Includes data for loan repaid borrowers.

2. Number of borrowers with funds advanced.

3. Payments made in advance of due dates and which are in addition to "Principal due and paid."

4. Includes accumulated and current interest through December 31, 1982, or preceding installment date.

**TABLE 17: PAYMENTS OF PRINCIPAL AND INTEREST AND BALANCES OUTSTANDING
ON RTB LOANS, BY STATES¹ AS OF DECEMBER 31, 1982**

State	Number of borrowers ¹	Principal due and paid ²	Interest due and paid ²	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
				Principal ²	Interest ³	Principal	Interest
UNITED STATES	461	\$ 49,550,516	\$ 378,382,756	\$ 1,192,830,597	\$ 2,208,599	\$ 49,321	\$ 311,710
ALABAMA	14	1,838,417	14,268,731	41,040,973	0	0	0
ALASKA	8	643,377	10,003,765	38,395,567	0	0	0
ARIZONA	3	2,352,052	8,341,102	40,563,932	0	0	0
ARKANSAS	9	1,625,973	13,073,587	39,960,771	257,439	0	0
CALIFORNIA	12	843,905	7,844,348	29,509,845	194,209	0	0
COLORADO	7	520,770	3,924,376	12,340,348	0	0	0
CONNECTICUT							
DELAWARE							
FLORIDA	7	1,241,866	8,924,291	27,163,580	0	0	0
GEORGIA	15	3,278,254	25,198,010	75,942,530	0	0	0
HAWAII							
IDAHO	1	25,679	386,211	2,888,071	0	0	0
ILLINOIS	16	610,826	3,928,971	12,108,463	61,327	0	0
INDIANA	8	815,283	6,086,781	12,487,759	0	0	0
IOWA	17	416,433	3,780,326	15,844,843	0	0	0
KANSAS	13	1,154,625	8,878,160	27,636,255	36,184	0	0
KENTUCKY	10	1,407,457	11,456,943	33,668,648	133,279	0	0
LOUISIANA	8	1,060,642	9,280,128	23,247,914	21,258	0	0
MAINE	7	366,285	4,328,298	15,291,986	0	0	0
MARYLAND	1	25,645	412,444	1,411,155	30,554	0	0
MASSACHUSETTS	1	30,684	261,144	489,066	0	0	0
MICHIGAN	13	320,897	4,312,897	21,112,929	71,015	0	0
MINNESOTA	29	1,645,691	16,118,319	45,636,912	0	0	0
MISSISSIPPI	6	296,673	2,750,640	6,322,089	76,671	11,070	76,671
MISSOURI	10	784,485	9,432,901	34,556,915	0	0	0
MONTANA	1	2,352	160,979	1,688,448			
NEBRASKA	9	349,233	4,050,141	14,356,946	0	0	0
NEVADA	4	150,776	1,480,925	7,150,401	0	0	0
NEW HAMPSHIRE	4	189,534	1,584,889	4,076,466	0	0	0
NEW JERSEY	3	504,412	4,705,396	12,129,888	0	0	0
NEW MEXICO							
NEW YORK	15	1,053,582	7,879,682	27,653,059	74,619	10,074	74,619
NORTH CAROLINA	10	1,372,739	10,762,943	31,788,164	157,865	0	0
NORTH DAKOTA	4	5,939,619	1,943,610	6,527,114	0	0	0
OHIO	3	70,040	858,683	3,308,660	0	0	0
OKLAHOMA	21	2,544,600	21,717,754	61,605,471	0	0	0
OREGON	13	698,481	7,178,836	24,121,480	126,484	0	0
PENNSYLVANIA	20	2,506,407	33,607,592	127,009,950	0	0	0
RHODE ISLAND							
SOUTH CAROLINA	15	2,978,621	22,066,239	56,543,870	499,141	0	0
SOUTH DAKOTA	4	369,264	2,291,232	9,733,383	0	0	0
TENNESSEE	11	2,180,887	18,400,703	43,647,922	0	0	0
TEXAS	20	2,121,293	22,579,717	80,667,424	269,031	0	0
UTAH	3	130,802	962,587	2,419,982	15,615	0	0
VERMONT	3	106,053	995,830	4,851,516	0	0	0
VIRGINIA	7	1,118,057	6,228,539	11,493,202	0	0	0
WASHINGTON	9	175,803	2,765,154	11,344,260	0	0	0
WEST VIRGINIA	4	207,485	1,519,396	3,288,815	8,389	0	0
WISCONSIN	58	3,382,278	30,771,770	86,062,182	160,420	28,177	160,420
WYOMING	5	92,277	877,785	3,741,445	15,099	0	0
GUAM							
PUERTO RICO							

1. Number of borrowers with funds advanced.

2. Because of the omission of cents for individual borrowers, totals shown in this table may not add or be identical to the sum of figures shown in the body of this report.

3. Includes current interest through December 31, 1982, or preceding installment date.

**TABLE 18: NUMBER OF TELEPHONES, BY CLASS AND GRADE OF SERVICE REPORTED
BY BORROWERS, BY STATES AS OF DECEMBER 31, 1982**

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephones	Business extensions	
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other				
UNITED STATES	950	547,995	422,016	5,156	13,303	1,306	41,982	54,152	10,080	766,385	47,895	
ALABAMA	23	11,961	8,698	195	335	21	797	1,698	217	18,233	1,231	
ALASKA	10	8,970	8,676	83	286	33	820	1,032	38	11,469	715	
ARIZONA	4	13,088	9,467	107	159	128	1,476	1,655	96	22,983	954	
ARKANSAS	17	18,861	14,380	57	1,390	1	1,222	1,580	222	23,767	916	
CALIFORNIA	14	7,391	5,357	336	357	18	438	736	149	8,070	750	
COLORADO	18	4,725	3,804	10	15		314	414	168	5,375	307	
CONNECTICUT												
DELAWARE	7	11,144	8,342	212	92		975	1,444	79	17,730	1,021	
FLORIDA	29	33,142	24,522	735	1,054	1	2,529	3,893	408	49,763	2,347	
GEORGIA												
HAWAII	9	2,447	1,867	16		31	149	192	192	2,392	194	
ILLINOIS	24	10,605	8,698				794	944	169	13,949	459	
INDIANA	29	9,089	7,584	42	113	41	547	561	201	9,652	719	
IOWA	83	19,393	15,824	4			1,200	1,899	466	22,640	1,250	
KANSAS	31	17,131	13,004	105	360	50	1,137	1,664	811	23,340	1,536	
KENTUCKY	16	15,487	11,958	60	784		1,190	1,442	53	24,062	1,506	
LOUISIANA	19	10,635	7,716	84	215	15	758	1,366	496	17,503	1,395	
MAINE	11	5,106	3,652	146	410		436	333	114	2,685	554	
MARYLAND	1	393	290	2	3		30	57	11	547	19	
MASSACHUSETTS	1	208	178				12	18	134		8	
MICHIGAN	28	10,107	8,032	48	222	105	717	849	134	15,469	209	
MINNESOTA	64	28,581	22,925	50	477		1,980	2,459	690	33,176	5,371	
MISSISSIPPI	16	5,063	3,841	68	165	1	317	580	91	6,515	483	
MISSOURI	23	24,996	19,381	4	1,990	38	1,886	1,524	173	27,784	1,344	
MONTANA	12	5,516	4,220	15	93	20	521	349	298	7,023	575	
NEBRASKA	32	8,886	7,351	20	64	2	481	763	205	11,245	757	
NEVADA	4	1,212	877	29	130		136	130	40	2,415	48	
NEW HAMPSHIRE	5	1,414	932	36	16	6	168	196	66	2,231	258	
NEW JERSEY	3	5,484	4,589	4	5		426	399	55	4,451	215	
NEW MEXICO	8	2,313	1,550	46	53	44	247	146	227	3,008	149	
NEW YORK	28	13,417	10,239	335	766	71	1,187	795	24	14,728	1,427	
NORTH CAROLINA	19	22,810	17,748	112	100		1,851	2,918	81	27,364	1,323	
NORTH DAKOTA	13	10,992	8,595	15	2		696	871	813	17,362	1,347	
OHIO	14	1,729	1,490	66	4		100	67	2	1,916	153	
OKLAHOMA	32	18,297	14,511	65	565		977	1,530	649	24,072	2,049	
OREGON	20	8,257	6,060	180	171	163	591	867	225	12,420	856	
PENNSYLVANIA	26	34,272	24,814	706	425	76	3,739	4,398	114	52,050	1,065	
RHODE ISLAND												
SOUTH CAROLINA	19	14,891	10,671	109	239	1	1,256	2,402	213	34,623	1,203	
SOUTH DAKOTA	20	7,838	6,304	13	27		684	758	52	11,149	1,082	
TENNESSEE	21	16,678	12,494	187	129	2	1,540	2,168	158	29,149	1,792	
TEXAS	54	40,293	31,407	135	1,077	186	2,607	3,767	1,114	56,897	3,936	
UTAH	6	1,485	1,083	12	11		103	108	168	1,459	61	
VERMONT	4	1,154	850	20	3		184	97		2,166	120	
VIRGINIA	11	4,543	3,513	36	82		490	409	13	7,025	392	
WASHINGTON	16	4,260	2,907	166	157	178	309	426	117	4,260	499	
WEST VIRGINIA	10	4,525	3,358	95	295	63	350	352	12	7,655	304	
WISCONSIN	87	34,470	28,004	156	514		2,374	3,076	346	53,916	4,299	
WYOMING	7	2,496	1,994	105	67	11	143	66	110	1,523	218	
GUAM	1	3,640	2,975				160	505		5,908	136	
PUERTO RICO	1	8,600	7,284	129			938	249		13,132	343	

**TABLE 18 (Cont.): NUMBER OF TELEPHONES, BY CLASS AND GRADE OF SERVICE REPORTED
BY BORROWERS, BY STATES AS OF DECEMBER 31, 1982**

State	Number of borrowers	Total telephones	RESIDENTIAL TELEPHONES						Residential extensions
			RESIDENCE SUBSCRIBERS						
			Total	1 party	2 party	4 & 5 party	8 party $\frac{1}{2}$	Radio- telephones	
UNITED STATES	950	7,147,104	3,997,581	3,298,367	97,853	560,790	40,497	74	1,841,400
ALABAMA	23	162,834	94,567	76,814	3,372	14,239	142		38,540
ALASKA	10	65,776	34,792	26,916	976	6,722	174	4	10,862
ARIZONA	4	133,668	78,057	65,108	3,509	8,448	992		20,241
ARKANSAS	17	229,750	139,818	4,832	56,652	703	2,215		47,968
CALIFORNIA	14	63,415	32,916	20,296	4,959	5,446			15,024
COLORADO	18	41,773	21,374	20,685	93	572		24	10,406
CONNECTICUT									
DELAWARE	7	134,575	70,233	57,968	5,033	7,232	26		35,891
FLORIDA	29	457,267	252,975	191,355	11,677	49,917			122,933
GEORGIA									
HAWAII	9	21,256	10,398	9,310	140	383	565		6,017
IDAHO	24	144,365	73,697	73,697	948	8,441	387	1	46,599
ILLINOIS	29	138,253	80,798	128,211	3,646	10,563	1	3	38,556
INDIANA	83	249,129	142,424						65,321
IOWA									
KANSAS	31	223,158	116,833	97,941	2,486	14,544	1,862		65,982
KENTUCKY	16	243,635	149,562	108,409	2,118	39,029	6		54,460
LOUISIANA	19	133,945	73,075	60,880	871	11,324			32,703
MAINE	11	64,439	47,567	27,016	2,328	17,524	699		8,860
MARYLAND	1	5,412	2,675	2,478	51	146			1,835
MASSACHUSETTS	1	2,877	1,742	1,620	95	27		2	803
MICHIGAN	28	142,876	81,868	63,944	420	11,717	5,785		36,072
MINNESOTA	64	372,771	223,801	207,655	5,240	10,685	21		84,301
MISSISSIPPI	16	78,691	45,636	35,854	575	9,061	146		21,574
MISSOURI	23	322,085	195,068	117,266	535	75,075	2,192		74,417
MONTANA	12	62,504	30,887	29,088	149	852	798		18,852
NEBRASKA	32	102,419	53,643	49,222	503	3,700	212	6	28,651
NEVADA	4	9,726	4,240	3,967	231	42	1,941		1,941
NEW HAMPSHIRE	5	22,158	11,208	9,342	1,389	474	7,243	3	7,243
NEW JERSEY	3	40,638	20,520	19,346	65	1,097	12		10,367
NEW MEXICO	8	23,172	11,946	10,059	231	975	680	1	5,902
NEW YORK	28	165,084	99,049	62,500	3,338	28,933	4,278		37,258
NORTH CAROLINA	19	370,048	229,112	213,311	2,007	13,794			92,357
NORTH DAKOTA	13	108,863	51,811	51,297	179	335			28,222
OHIO	14	25,593	14,792	11,780	213	2,796	3		7,070
OKLAHOMA	32	223,309	120,062	104,221	1,268	14,559	14		60,359
OREGON	20	100,853	48,547	37,596	2,021	8,314	2,605	11	31,640
PENNSYLVANIA	26	525,747	268,213	220,414	14,194	29,737	3,868		174,545
RHODE ISLAND									
SOUTH CAROLINA	19	270,567	140,720	132,107	1,623	6,846	144		81,532
SOUTH DAKOTA	20	94,375	46,897	46,499	264	134			28,167
TENNESSEE	21	282,962	160,929	148,145	2,955	9,669	160		76,582
TEXAS	54	511,311	283,212	229,103	2,723	45,253	6,128	5	130,740
UTAH	6	15,253	7,927	7,525	259	138		5	4,429
VERMONT	4	11,751	5,882	5,377	450	55			2,526
VIRGINIA	11	61,636	35,705	31,176	264	4,260	4	1	14,380
WASHINGTON	16	43,739	23,822	16,548	1,146	3,639	2,489		11,324
WEST VIRGINIA	10	71,944	47,426	24,694	1,875	17,735	3,122		12,386
WISCONSIN	87	456,348	244,868	231,237	2,591	11,018	14	8	121,871
WYOMING	7	13,700	6,705	5,518	449	688	50		2,824
GUAM	1	28,468	16,642	16,642					2,647
PUERTO RICO	1	72,986	42,940	39,378	3,562				8,220

1. Includes service stations (switchers).

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**TABLE 19: NUMBER OF CENTRAL OFFICES IN OPERATION, TELEPHONES, SUBSCRIBERS
RECEIVING SERVICE AND ROUTE MILES OF LINE REPORTED BY
BORROWERS, BY STATES AS OF DECEMBER 31, 1982**

State	Number of borrowers	Central offices in operation	Telephones in service	Subscribers receiving service	Route miles of line
UNITED STATES	950	5,680	7,147,104	4,545,576	830,948
ALABAMA	23	105	162,834	106,528	17,151
ALASKA	10	78	65,776	43,762	4,744
ARIZONA	4	120	133,668	91,145	12,614
ARKANSAS	17	169	229,750	158,679	24,077
CALIFORNIA	14	39	63,415	40,307	6,186
COLORADO	18	58	41,773	26,099	9,589
CONNECTICUT					
DELAWARE					
FLORIDA	7	53	134,575	81,377	11,336
GEORGIA	29	228	457,267	286,117	50,442
HAWAII					
IDAHO	9	31	21,256	12,845	3,793
ILLINOIS	24	158	144,365	84,302	16,297
INDIANA	29	101	138,253	89,887	12,085
IOWA	83	326	249,129	161,817	30,006
KANSAS	31	357	223,158	133,964	42,364
KENTUCKY	16	131	243,635	165,049	25,262
LOUISIANA	19	73	133,945	83,710	8,717
MAINE	11	91	64,439	52,673	5,554
MARYLAND	1	1	5,412	3,068	425
MASSACHUSETTS	1	1	2,877	1,950	70
MICHIGAN	28	108	142,876	91,975	11,047
MINNESOTA	64	390	372,771	252,382	54,723
MISSISSIPPI	16	54	78,691	50,699	9,652
MISSOURI	23	326	322,085	220,064	45,081
MONTANA	12	125	62,504	36,403	27,261
NEBRASKA	32	136	102,419	62,529	21,300
NEVADA	4	18	9,726	5,452	1,076
NEW HAMPSHIRE	5	14	22,158	12,622	1,230
NEW JERSEY	3	10	40,638	26,004	1,231
NEW MEXICO	8	53	23,172	14,259	10,042
NEW YORK	28	85	165,084	112,466	9,509
NORTH CAROLINA	19	129	370,048	251,922	30,666
NORTH DAKOTA	13	167	108,863	62,803	31,424
OHIO	14	26	25,593	16,521	2,213
OKLAHOMA	32	245	223,309	138,359	29,473
OREGON	20	67	100,853	56,804	8,479
PEENNSYLVANIA	26	185	525,747	302,485	31,404
RHODE ISLAND					
SOUTH CAROLINA	19	91	270,567	155,611	20,750
SOUTH DAKOTA	20	136	94,375	54,735	28,583
TENNESSEE	21	142	282,962	177,607	24,961
TEXAS	54	563	511,311	323,505	78,230
UTAH	6	28	15,253	9,412	2,310
VERMONT	4	5	11,751	7,036	560
VIRGINIA	11	39	61,636	40,248	6,200
WASHINGTON	16	35	43,739	28,082	4,646
WEST VIRGINIA	10	62	71,944	51,951	6,960
WISCONSIN	87	279	456,348	279,338	43,876
WYOMING	7	22	13,700	9,201	3,092
GUAM	1	8	28,468	20,282	1,085
PUERTO RICO	1	12	72,986	51,540	3,172

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS, BY STATES
AS OF DECEMBER 31, 1982-ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	950	\$ 4,828,636,952	\$ 415,779,959	\$ 10,461,687	\$ 42,124,740	\$ 8,897,003,138	\$ 2,346,027,053	\$ 17,165,214	\$ 6,533,810,871	\$ 51,539,787	\$ 216,829,083	\$ 885,325,721	\$ 110,093,376	\$ 7,797,598,841
ALABAMA	23	198,701,148	7,282,171	1,721,692		207,705,021	55,075,498	215,251	152,629,523	41,857	4,891,533	13,702,924	4,041,984	175,307,823
ALASKA	10	155,835,668	21,097,124	17,376	34,590CR	177,075,558	27,587,324	215,251	149,272,963	802,762	2,618,480	16,890,416	1,862,034	174,466,675
ARIZONA	4	269,356,673	7,248,995	83,589	2,438,798	279,125,558	61,825,598	1,538,329	215,766,128		4,337,882	13,538,776	862,992	234,595,712
ARKANSAS	14	265,320,274	8,753,270	363,634	1,982,437	276,400,215	58,263,038	1,265,926	216,871,251		2,715,132	10,712,103	2,612,175	231,355,661
CALIFORNIA	17	103,641,033	5,437,423	154,136	1,932,779	109,366,371	24,381,093	90,859	84,884,278	1,147,345	2,406,242	10,677,440	903,426	101,128,068
COLORADO	18	63,778,821	2,250,515		555,317	66,584,653	17,199,510	402,189	48,992,954	44,800	2,395,448	9,778,283	889,308	62,090,793
CONNECTICUT														
DELAWARE														
FLORIDA	29	182,885,612	17,619,989	654,221	187,887	200,437,898	45,743,671	132,416	154,741,901	1,029,957	1,762,851	17,786,185	1,320,853	176,641,747
GEORGIA		519,686,513	21,609,973		309,644	541,993,551	134,329,860	191,026	407,432,665	702,638	7,665,414	49,118,618	9,727,730	474,647,065
HAWAII														
IDAH0	9	31,332,084	4,031,402	10,955		35,373,541	8,853,310	1,421	26,518,811	80,186	7,452,131	4,292,738	468,225	31,441,994
ILLINOIS	26	139,480,429	6,921,133	35,162	1,25,045	147,737,739	34,110,431	595,616	113,627,308	1,507,349	3,401,024	13,155,529	1,778,844	139,884,512
INDIANA	83	243,954,440	5,460,631	45,000	4,406,249	253,886,340	78,289,512	2,732,471	172,864,357	3,933,921	5,394,733	13,088,199	1,575,163	222,679,811
IOWA														
KANSAS	31	289,961,114	8,350,494	11,707	2,443,871	299,767,186	74,007,811	1,970,514	195,468,881	1,124,177	6,001,061	35,416,422	8,030,789	297,341,310
KENTUCKY	16	288,461,753	24,763,238	245,896	5,779,823	319,008,114	71,142,620	1,146,387	135,582,341	144,054	6,813,526	16,436,369	3,004,722	301,983,012
LOUISIANA	11	82,870,446	1,217,932		19,046	84,110,424	24,003,685	42,957	60,060,502	750,000	893,297	9,366,232	668,471	71,736,502
MAINE														
MARYLAND	1	4,113,488	13,909			4,127,397	1,370,272		2,757,125		650,558	1,181,206	71,736,502	4,895,630
MASSACHUSETTS	1	2,272,137	25,595			2,297,732	758,209		1,539,523	24,387	24,387	179,759	91,421	1,837,090
MICHIGAN	28	137,527,270	10,467,270	18,132	474,721	148,500,732	45,582,744		102,938,131	3,099,159	3,099,159	17,445,400	1,827,689	125,310,379
MINNESOTA	64	413,566,621	10,758,660	575,725	222,658	425,123,664	129,369,921	491,834	295,262,109	4,565,669	6,874,587	48,370,671	6,551,182	360,836,218
MISSISSIPPI	16	102,309,069	4,642,414	1,128,666	274,621	108,354,770	26,311,093	115,172	81,928,598	888,705	963,436	8,845,686	1,975,167	94,601,499
MISSOURI	23	375,835,923	14,667,360		313,775	390,817,058	86,485,637	130,653	304,200,768	152,760	3,410,910	3,410,910	2,050,954	343,945,526
MONTANA	12	131,341,684	12,816,754		3,126,332	149,284,750	41,914,255	1,204,279	106,166,216	428,354	10,147,180	14,539,199	898,295	132,179,244
NEBRASKA	32	125,222,143	2,918,152	110,282	357,249	128,687,826	35,216,552	661,887	92,729,378	1,284,539	5,630,512	16,136,017	3,601,458	119,381,913
NEVADA	4	17,449,392	479,182	25,480		17,954,054	4,322,055		13,631,999	38,394	499,305	3,167,065	206,539	17,543,302
NEW HAMPSHIRE	5	24,368,642	341,907			24,710,549	8,125,604		16,584,945	24,500	280,683	116,537	416,537	24,710,549
NEW JERSEY	3	48,675,242	426,987			49,102,229	13,686,514		35,415,715		870,300	9,874,373	134,280	49,102,229
NEW MEXICO	8	67,675,286	16,141,595		1,345,917	85,162,798	14,283,072	368,372	70,511,354	59,100	143,001	7,436,234	305,631	78,455,520
NEW YORK	29	148,209,872	5,282,205	385,339	681,889	154,559,305	44,822,077	60,889	109,676,339	485,833	2,634,007	13,848,629	2,533,167	129,174,975
NORTH CAROLINA	17	415,143,579	17,421,750	20,351	185,619	432,770,699	114,506,478		318,264,221	573,479	6,227,621	13,848,629	2,533,167	432,770,699
NORTH DAKOTA	14	18,688,735	2,816,691	13,406	94,174	21,530,632	5,343,531	12,352	16,187,101	2,297,864	1,830,647	1,601,627	7,253,454	21,530,632
OHIO	1	24,730,032	1,630,576		461,546	27,106,080	7,285,723		19,820,357	51,616	650,422	2,066,138	2,008,133	24,537,106
OKLAHOMA	32	270,050,716	11,223,776		2,403,602	283,799,874	68,867,639	791,861	214,140,374	7,850,826	7,208,780	38,311,222	3,076,634	270,587,836
OREGON	20	113,691,303	1,544,206	28,844	10,000	115,474,353	31,880,895		83,593,458	3,023,343	9,811,988	13,355,102	1,288,491	113,691,303
PENNSYLVANIA	26	451,099,217	7,182,135	100,337	94,174	459,383,403	135,559,145		323,824,258	3,023,343	9,811,988	51,200,102	5,623,714	459,383,403
RHODE ISLAND	19	297,660,910	16,416,398	15,767	387,588	314,480,653	98,357,382	86,903	216,036,368	382,675	8,332,503	37,715,302	2,948,865	285,415,713
SOUTH CAROLINA														
SOUTH DAKOTA	20	127,926,322	3,068,629		466,200	131,461,151	41,519,403	379,585	90,542,193	2,413,786	3,494,305	10,286,880	1,569,464	107,341,828
TENNESSEE	54	288,779,273	23,734,290		9,943,446	312,456,989	79,145,816	2,920,808	233,336,181	2,413,786	3,494,305	31,281,841	1,569,464	268,728,269
TEXAS	6	22,302,343	3,499,670	1,000	1,000	26,805,013	168,447,637		620,037,075	5,951,160	11,246,809	68,262,594	7,253,668	712,654,306
UTAH	4	13,111,517	343,056		2,123CR	13,452,573	5,394,966	2,789	17,400,274	1,179,302	104,352	2,205,639	609,400	21,796,287
VERMONT														
VIRGINIA	11	65,479,220	2,667,074	52,478		68,208,722	30,905,351	1,452	47,303,371	309,000	1,072,177	8,070,146	832,485	58,077,422
WASHINGTON	14	1,601,075	11,651		6,037	1,612,726	14,892,773	366	39,432,775	2,944	1,839,174	4,465,305	311,021	1,612,726
WEST VIRGINIA	10	90,810,650	3,942,076			94,752,726	25,934,931	7,342	67,916,790	687,492	4,939,794	785,982	4,939,794	785,982
WISCONSIN	87	453,105,147	17,588,287	536,935	6,037	471,288,415	161,644,818	64,341	309,579,256	3,039,291	8,216,604	54,087,794	4,252,419	379,175,564
WYOMING	7	22,969,746	1,931,833		16,226	24,901,585	6,708,678	16,226	18,192,901	186,243	1,665,687	2,384,027	257,781	22,969,746
GUAM														
PUERTO RICO	1	44,545,402	7,931,694	10,504		52,477,096	49,873,186		42,603,910	3,286,403	38,817,183	1,916,974	37,881	44,648,765
		80,487,512	20,431,540			100,929,056	23,467,489	18,817	77,443,250			11,840,119	3,985,544	135,372,499

CR indicates a "Cash" figure.

**TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY BORROWERS, BY STATES
AS OF DECEMBER 31, 1982-LIABILITIES AND OTHER CREDITS**

State	Number of borrowers	Capital stock membership and capital certificates	Retained earnings or margins and capital credits	Total net worth	REA and RTB long-term debt	Other long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	950	\$ 277,765,610	\$ 1,773,128,676	\$ 2,050,894,286	\$ 4,042,691,218	\$ 463,600,928	\$ 580,993,042	\$ 659,419,367	\$ 7,797,598,841
ALABAMA	23	2,590,694	29,871,938	32,462,632	121,831,167	2,113,806	9,536,053	9,364,165	175,307,823
ALASKA	10	3,123,744	37,245,147	40,368,891	7,477,847	23,953,896	17,349,900	12,296,141	171,446,675
ARIZONA	4	5,949,590	7,950,844	85,900,434	66,906,280	34,786,226	27,303,095	21,609,677	234,505,712
ARKANSAS	17	9,417,022	57,306,813	66,723,835	103,032,279	19,387,830	28,840,675	33,371,062	251,355,681
CALIFORNIA	14	4,935,974	17,931,735	22,867,709	56,716,841	14,289,169	4,130,572	2,124,377	100,128,668
COLORADO	18	872,772	15,671,811	16,544,583	38,394,728	113,994	4,377,307	2,660,181	62,090,793
CONNECTICUT									
DELAWARE	7	2,290,220	45,162,975	47,453,195	83,702,023	12,306,804	9,312,255	23,867,470	176,641,747
FLORIDA	29	34,200,481	81,764,534	115,965,015	228,662,129	30,766,495	39,928,676	59,324,810	474,647,065
GEORGIA									
HAWAII									
ILLINOIS	9	617,917	7,285,293	7,903,210	20,557,436	156,135	1,929,220	1,095,903	31,641,904
INDIANA	24	2,218,503	37,957,392	40,175,895	36,315,664	17,968,744	4,882,058	10,542,111	109,884,512
IOWA	83	9,730,146	25,513,325	28,610,349	69,909,083	8,176,020	8,521,070	7,463,289	122,679,811
KANSAS	31	6,074,845	65,725,994	75,456,140	86,411,487	13,571,465	23,016,797	21,625,113	220,061,002
KENTUCKY	16	6,074,845	81,755,395	87,830,240	124,538,984	5,196,800	12,378,081	17,417,205	247,361,310
LOUISIANA	19	7,723,659	48,442,910	56,166,569	167,799,214	12,716,888	13,133,452	19,069,683	268,685,975
MAINE	11	9,162,946	37,825,736	46,988,682	66,020,712	24,261,442	17,336,065	11,576,151	161,983,012
MARYLAND	1	4,817,367	1,872,199	19,789,566	28,872,617	6,231,235	7,093,102	7,093,102	71,738,502
MASSACHUSETTS	1	277,500	663,111	940,611	2,828,067		68,933	34,019	4,805,630
MICHIGAN	1	141,000	384,809	525,809	1,198,913		74,406	37,962	1,837,090
MINNESOTA	28	3,512,945	30,034,850	33,547,795	71,166,814	5,578,089	6,706,725	12,330,456	125,310,379
MISSOURI	64	12,875,349	85,139,563	98,014,912	180,754,508	17,251,127	24,558,552	40,257,119	360,836,218
MONTANA	16	1,125,059	61,342,436	12,467,495	61,322,379	3,693,823	10,847,853	6,469,949	94,601,499
NEBRASKA	23	18,857,720	81,988,872	100,846,592	132,084,675	29,804,707	35,592,885	45,616,667	343,945,526
NEVADA	12	217,339	34,100,104	34,317,443	92,037,904	2,145,827	3,427,149	250,921	132,179,244
NEW HAMPSHIRE	32	2,677,333	34,784,320	37,461,653	67,171,403	3,500,882	4,264,007	6,983,908	119,381,913
NEW JERSEY	5	804,605	4,292,780	5,197,385	1,744,943		74,913	803,041	17,543,302
NEW MEXICO	3	1,005,725	4,167,444	5,173,169	1,426,067		1,438,789	1,438,789	21,495,294
NEW YORK	8	2,941,720	11,086,451	14,028,171	24,305,774	2,498,818	2,498,818	5,878,833	46,712,596
NORTH CAROLINA	28	354,151	6,499,282	7,053,433	63,594,224	267,439	6,423,718	1,116,516	78,455,520
NORTH DAKOTA	19	9,020,572	27,539,221	36,559,793	73,589,883	77,151	9,004,581	9,249,147	129,174,975
OHIO	13	1,424,056	84,631,393	98,033,482	152,570,883	37,160,033	33,775,145	43,754,176	365,393,519
OKLAHOMA	14	368,974	47,319,749	48,743,805	69,388,000	1,721,130	5,100,453	5,678,362	130,631,750
OREGON	32	7,885,566	3,058,015	3,406,989	16,990,756	1,636,653	1,978,799	522,909	24,537,106
PENNSYLVANIA	20	861,816	59,778,800	67,664,366	168,252,587	2,022,371	19,416,133	13,029,379	270,587,836
RHODE ISLAND	26	681,816	38,976,894	39,658,810	49,016,798	7,407,776	4,698,984	7,016,181	103,811,529
SOUTH CAROLINA	19	25,058,547	88,249,554	113,308,101	192,296,815	7,742,844	20,244,577	60,522,972	394,115,309
SOUTH DAKOTA	20	5,058,281	58,443,158	63,501,439	170,561,020	1,761,674	14,262,082	15,326,498	265,415,713
TENNESSEE	21	1,213,015	15,666,083	16,879,098	78,106,631	1,844,515	7,082,156	3,449,428	107,361,828
TEXAS	54	5,270,800	1,528,185	4,806,986	176,823,700	15,125,743	17,441,282	12,555,579	268,728,289
UTAH	6	25,351,684	183,209,324	208,560,916	299,880,605	80,436,534	59,271,808	64,525,161	712,654,306
VERMONT	4	607,359	2,567,208	3,374,537	16,427,621	591,280	1,296,744	106,075	21,796,267
VIRGINIA	11	79,571	4,299,499	4,379,070	7,107,933	3,360,288	1,360,819	1,036,529	14,185,639
WASHINGTON	16	1,084,958	13,574,784	14,659,742	36,895,654	59,000	3,292,191	3,170,837	58,077,424
WEST VIRGINIA	10	888,762	18,419,398	19,308,160	22,609,998	2,749,937	2,749,937	3,383,127	48,051,222
WISCONSIN	87	1,534,681	13,743,183	15,277,864	38,186,253	2,520,799	7,554,633	10,790,509	74,330,058
WYOMING	7	26,523,833	56,578,421	83,102,254	249,208,604	6,523,160	25,976,556	15,264,990	379,175,564
GUAM	1	457,536	6,700,511	7,158,047	11,961,942		1,325,340	1,641,510	22,086,839
PUERTO RICO	1		3,571,829	3,571,829	3,912,754	3,442	6,556,672	604,068	44,648,765
	1		16,198,304	16,198,304	86,788,799	11,699,132	17,587,514	3,098,750	135,372,499

TABLE 22: COMPOSITE REVENUES REPORTED BY BORROWERS, BY STATES
CALENDAR YEAR 1982

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	950	\$ 2,388,847,430	\$ 798,273,641	33.4	\$ 1,535,565,633	64.3	\$ 70,236,636	2.9	\$ 15,228,480	.6
ALABAMA	23	46,065,485	17,814,424	38.7	27,697,642	60.1	914,817	2.0	361,398	.8
ALASKA	10	58,638,609	14,632,882	24.9	42,381,923	72.0	2,310,829	3.9	491,025	.8
ARIZONA	4	93,496,175	19,914,184	21.3	71,750,816	76.7	2,269,953	2.4	438,778	.5
ARKANSAS	17	85,041,382	28,761,023	33.8	54,463,625	64.0	2,112,385	2.5	295,651	.3
CALIFORNIA	14	33,456,651	5,789,282	17.3	27,223,900	81.4	650,604	1.9	207,135	.6
COLORADO	18	19,204,099	3,820,557	19.9	14,951,728	77.9	513,361	2.7	81,547	.4
CONNECTICUT										
DELAWARE	7	55,266,692	17,915,156	32.4	36,422,497	65.9	1,124,520	2.0	195,481	.4
FLORIDA	29	149,433,856	53,276,582	35.7	93,766,924	62.7	3,510,698	2.3	1,120,348	.7
GEORGIA										
HAWAII	9	8,928,826	1,920,611	21.5	6,645,988	74.4	398,664	4.5	36,437	.4
IDAHO	24	38,813,683	12,664,579	32.6	24,661,203	63.5	1,782,351	4.6	294,450	.8
ILLINOIS	29	35,879,794	17,420,463	48.6	16,801,483	46.8	1,850,535	5.2	192,687	.5
INDIANA	83	72,561,875	25,220,318	34.8	45,913,586	63.3	1,787,829	2.5	359,858	.5
IOWA										
KANSAS	31	77,015,814	17,063,041	22.2	58,590,601	76.1	1,752,657	2.3	390,485	.5
KENTUCKY	16	65,978,413	34,884,840	52.9	29,739,112	45.1	1,999,986	3.0	645,505	1.0
LOUISIANA	19	51,266,086	19,589,061	38.2	30,162,086	58.8	1,664,596	3.2	149,557	.3
MAINE	11	25,325,445	6,736,136	26.6	18,301,231	72.3	500,315	2.0	211,237	.8
MASSACHUSETTS	1	1,163,837	338,452	29.1	795,372	68.3	40,977	3.5	10,964	.9
MICHIGAN	1	770,673	299,508	38.9	433,368	56.2	44,092	5.7	6,295	.8
MINNESOTA	28	40,161,909	13,854,126	34.5	25,576,960	63.7	1,243,678	3.1	512,855	1.3
MISSISSIPPI	64	114,648,597	45,420,249	39.6	66,184,985	57.7	3,505,499	3.1	462,136	.8
MISSOURI	16	21,336,472	9,994,421	46.8	11,399,782	53.4	332,867	1.6	390,598	1.8
MONTANA	23	115,166,235	29,721,134	25.8	81,791,035	71.0	4,160,514	3.6	506,448	.4
NEBRASKA	12	31,928,394	5,971,768	18.7	25,309,259	79.3	683,933	2.1	36,566	.1
NEVADA	32	31,362,194	8,525,429	27.2	22,141,196	70.6	787,760	2.5	92,191	.3
NEW HAMPSHIRE	4	6,123,121	999,188	16.3	5,019,009	82.0	121,415	2.0	16,491	.3
NEW JERSEY	5	9,281,951	1,917,222	20.7	7,279,663	78.4	122,925	1.3	37,859	.4
NEW MEXICO	3	16,566,404	3,320,721	20.0	12,578,140	75.9	792,934	4.8	125,391	.8
NORTH CAROLINA	8	15,114,129	2,376,443	15.7	12,781,984	84.6	63,204	.4	107,502	.7
NORTH DAKOTA	28	48,792,805	17,924,509	35.5	30,092,396	61.7	1,686,759	3.5	310,859	.6
NORTH CAROLINA	19	108,519,857	48,901,154	45.1	57,288,654	52.8	2,915,973	2.7	585,924	.5
NORTH CAROLINA	13	36,322,592	12,874,768	35.4	22,513,644	62.0	1,023,188	2.8	89,008	.2
NORTH CAROLINA	14	5,919,058	2,248,137	38.0	3,546,355	59.9	188,835	3.2	64,269	1.1
OKLAHOMA	32	79,692,192	20,627,480	25.9	57,895,825	72.6	1,799,688	2.3	630,801	.8
OREGON	20	36,696,409	8,690,991	23.7	26,944,378	73.4	1,233,865	3.4	172,825	.5
PENNSYLVANIA	26	130,052,948	49,036,142	37.7	75,471,761	58.0	6,308,798	4.9	763,753	.6
RHODE ISLAND										
SOUTH CAROLINA	19	74,990,668	31,599,495	42.1	41,150,338	54.9	2,949,062	3.9	708,227	.9
SOUTH DAKOTA	20	27,263,029	8,193,301	30.1	18,621,994	68.3	591,605	2.2	143,871	.5
TENNESSEE	21	64,960,015	33,978,577	52.3	29,668,638	46.0	1,824,373	2.8	711,573	1.1
TEXAS	54	219,726,445	59,005,411	26.9	157,470,551	71.7	4,544,961	2.1	1,294,478	.6
UTAH	6	6,094,046	1,854,283	30.4	4,370,939	71.7	124,625	2.0	55,801	.9
VERMONT	4	5,175,249	1,063,457	20.5	4,063,988	78.5	70,273	1.4	22,469	.4
VIRGINIA	11	16,425,928	6,531,398	39.8	9,257,842	56.4	731,890	4.5	95,202	.6
WASHINGTON	16	17,694,875	3,849,659	21.8	13,437,010	75.9	482,762	2.7	74,556	.4
WEST VIRGINIA	10	21,248,081	9,717,145	45.7	11,121,632	52.3	559,785	2.6	150,481	.7
WISCONSIN	87	125,534,308	42,666,460	34.0	78,709,875	62.7	4,841,710	3.9	683,737	.5
WYOMING	7	7,781,902	1,274,470	16.4	6,241,554	80.2	336,306	4.3	70,428	.9
GUAM	1	9,212,982	6,322,675	68.6	2,936,531	31.9	15,509	.2	61,733	.7
PUERTO RICO	1	26,550,240	12,552,329	47.3	13,796,630	52.0	962,791	3.6	761,510	2.9

**TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY BORROWERS, BY STATES
CALENDAR YEAR 1982**

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	950	\$1,890,904,276	\$ 506,659,085	\$ 61,211,417	\$ 128,501,322	\$ 237,488,031	\$ 174,349,895	\$ 470,416,974	\$ 13,080,504	\$ 299,197,048
ALABAMA	23	37,312,412	10,370,151	2,060,802	2,828,556	5,533,283	3,722,708	9,151,824	105,431	3,539,657
ALASKA	10	45,575,227	16,660,690	1,001,128	3,932,468	5,054,658	5,031,100	8,640,673	166,844	5,087,866
ARIZONA	4	73,452,620	18,919,272	3,674,606	5,382,154	7,413,783	6,094,755	14,994,688	16,871,722	16,871,722
ARKANSAS	17	65,096,713	29,628,222	4,446,942	4,184,239	7,971,730	5,279,735	13,675,731	319,598	14,082,113
CALIFORNIA	14	26,076,737	7,184,885	1,105,526	1,465,372	4,591,284	3,018,823	6,072,777	102,354	2,535,716
COLORADO	18	15,658,564	3,402,401	73,687	852,016	2,402,183	1,666,289	4,444,815	238,224	2,578,949
CONNECTICUT										
DELAWARE	7	44,633,019	14,460,972	2,723,172	2,442,435	4,309,388	3,168,880	11,693,694	127,435	5,686,843
FLORIDA	29	119,526,753	34,522,233	4,526,954	8,432,243	14,379,948	9,807,671	29,933,830	632,859	17,291,015
GEORGIA										
HAWAII	9	6,877,376	1,888,423	85,973	465,013	1,310,631	464,518	1,921,587	68,980	672,251
IDAH0	24	30,588,290	7,146,745	796,675	1,912,034	4,055,067	3,144,083	8,829,920	118,710	4,585,056
ILLINOIS	29	29,628,222	7,948,569	639,695	1,932,411	4,114,146	2,898,930	8,311,100	242,699	3,540,672
INDIANA	83	57,432,356	14,977,898	2,089,729	3,982,674	6,651,441	5,416,232	14,433,700	542,587	9,338,095
IOWA										
KANSAS	31	60,858,524	15,864,208	1,096,088	3,596,384	6,827,555	6,061,383	14,362,382	991,263	12,059,261
KENTUCKY	16	50,106,042	13,434,754	1,893,063	3,688,584	5,374,257	4,597,330	13,739,368	348,338	7,030,348
LOUISIANA	19	40,964,546	12,405,473	1,475,056	2,820,761	5,294,016	2,914,054	7,854,645	226,183	7,974,348
MAINE	11	20,835,452	5,090,676	925,551	1,397,531	2,505,414	2,507,003	4,485,573	93,065	3,830,639
MARYLAND	1	1,198,394	264,180	30,797	323,002	222,609	194,049	194,049	29,288	113,826
MASSACHUSETTS	1	659,800	280,011	13,359	77,715	133,490	39,855	104,302	11,068	11,068
MICHIGAN	28	31,932,463	8,080,536	534,520	2,324,464	4,475,300	2,641,648	6,948,178	369,006	6,558,811
MINNESOTA	64	94,209,062	23,756,626	2,349,911	7,314,785	10,676,073	8,293,648	24,381,514	1,090,170	16,346,335
MISSISSIPPI	16	16,677,252	7,778,079	341,239	1,369,820	2,153,706	1,600,232	4,313,690	361,484	1,752,690
MISSOURI	23	90,654,260	25,172,482	3,633,161	7,249,264	9,739,158	9,971,635	18,219,990	406,261	17,262,305
MONTANA	12	23,550,669	6,589,798	201,814	972,343	3,375,488	2,543,632	8,261,788	389,438	1,216,368
NEBRASKA	32	25,681,062	5,988,668	466,306	1,166,599	4,096,554	2,520,391	6,803,277	375,229	4,263,638
NEVADA	4	5,050,906	1,036,111	384,798	220,211	883,620	736,159	1,404,529	54	385,424
NEW HAMPSHIRE	5	7,780,523	1,743,863	133,195	556,446	1,695,683	846,526	1,736,056	11,876	1,054,678
NEW JERSEY	3	13,006,301	3,076,982	644,798	840,732	1,155,838	1,067,039	3,312,243		2,908,669
NEW MEXICO	8	11,755,462	2,727,685	41,684	376,908	1,684,198	1,259,939	4,263,208	500,446	901,394
NEW YORK	28	39,542,972	10,895,252	1,286,473	3,073,514	6,189,977	4,171,622	7,130,672	8,947	7,586,515
NORTH CAROLINA	13	87,421,842	24,897,100	3,661,396	5,561,405	8,865,072	8,106,949	22,997,417	147,141	13,185,362
NORTH DAKOTA	19	29,092,211	9,350,377	396,724	1,607,977	3,747,429	3,112,865	8,049,031	371,065	2,456,743
OHIO	14	5,062,891	1,092,544	75,215	304,176	725,267	498,345	1,160,542	94,395	1,112,407
OKLAHOMA	32	62,792,106	17,776,586	1,463,104	3,046,069	9,499,899	6,009,537	14,617,588	584,366	9,794,957
OREGON	20	29,763,321	7,474,430	533,553	2,269,065	5,510,870	2,847,153	7,068,602	19,400	4,040,248
PENNSYLVANIA	26	100,527,997	25,446,431	2,174,795	7,011,123	11,476,354	8,133,488	24,467,744	429,761	21,388,301
RHODE ISLAND	19	57,976,128	16,908,770	1,037,503	4,215,597	5,972,557	4,836,298	17,234,786	128,969	7,641,648
SOUTH CAROLINA										
SOUTH DAKOTA	20	23,237,552	6,244,527	320,320	998,790	2,667,563	2,373,921	7,774,405	342,825	2,215,201
TENNESSEE	21	50,861,760	11,113,983	1,217,894	4,212,661	5,903,450	4,502,333	14,065,399	130,682	7,715,058
TEXAS	54	167,777,016	44,944,912	7,174,516	9,214,921	21,340,844	14,077,256	42,120,134	1,750,291	26,277,136
UTAH	6	4,738,528	1,421,519	24,403	176,461	675,511	591,011	1,431,723	100,045	317,854
VERMONT	4	4,118,800	925,152	42,656	270,793	680,576	53,037	761,719	368	903,499
VIRGINIA	11	12,430,325	2,929,339	366,422	855,127	1,526,106	1,151,923	3,422,584	70,342	2,108,482
WASHINGTON	16	14,396,557	2,927,844	458,356	913,452	3,022,065	1,645,870	3,120,904	349	2,307,717
WEST VIRGINIA	10	18,295,209	5,152,702	643,343	1,157,400	2,725,360	1,803,913	4,525,132	16,943	2,270,416
WISCONSIN	87	101,624,620	21,288,982	1,703,176	8,487,183	12,601,065	9,767,250	29,967,868	906,336	17,412,868
WYOMING	7	6,216,709	1,637,728	33,083	370,570	1,362,016	754,633	1,168,799		889,880
GUAM	1	8,008,529	2,685,011	155,465	581,650	1,243,507	884,880	2,454,016	18,817	1,092,694
PUERTO RICO	1	20,240,196	5,886,900	1,062,945	2,008,523	3,271,649	2,507,784	4,388,894		

**TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY BORROWERS, BY STATES
CALENDAR YEAR 1982**

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (Net)	Available for fixed charges	Total fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Net income or margin
UNITED STATES	950	\$ 2,388,847,430	\$ 1,890,904,276	\$ 497,943,154	\$ 452,240,188	\$ 543,183,342	\$ 229,589,816	\$ 223,430,668	\$ 7,507,700	\$ 13,666,844	\$ 313,593,526
ALABAMA	23	46,065,485	37,312,412	8,753,073	427,471	9,180,544	6,456,370	6,279,113	229,150	406,407	2,724,174
ALASKA	10	58,834,609	45,575,227	13,259,382	722,206	13,981,588	6,600,804	6,530,119	58,528	129,213	7,380,784
ARIZONA	4	93,496,175	73,452,620	20,043,555	681,664	20,725,219	7,083,879	7,054,494	302,907	332,292	13,641,340
ARKANSAS	17	85,041,582	65,096,713	19,944,869	1,442,896	21,387,565	8,353,742	7,821,093	772,649	102,233	12,993,823
CALIFORNIA	14	33,456,651	26,076,737	7,379,914	496,354	7,878,268	4,675,214	4,572,981	1,023,33	2,663,782	3,203,054
COLORADO	18	19,204,099	15,658,564	3,545,535	687,408	4,232,943	1,569,161	1,507,948	61,213	143,071	4,438,588
CONNECTICUT	7	55,246,692	44,633,019	10,633,673	602,677	11,236,350	6,797,762	6,708,933	54,242	1,084,467	14,846,590
DELAWARE	29	149,433,856	119,526,753	29,907,103	527,961	30,435,064	15,588,474	14,714,682	210,675		
FLORIDA	9	8,928,826	6,877,376	2,051,450	176,379	2,227,829	660,994	566,016	11,499	106,477	1,566,835
HAWAII	24	38,813,683	30,588,290	8,225,393	1,097,747	9,323,140	2,701,742	2,827,443	197,022	71,331	6,621,398
ILLINOIS	29	35,879,794	29,628,222	6,251,572	803,203	7,054,775	3,418,316	3,402,921	42,736	58,131	3,636,259
INDIANA	83	72,561,875	57,432,356	15,129,519	2,384,348	17,513,867	5,302,231	4,467,515	98,270	932,486	12,211,636
IOWA	31	77,015,814	60,858,524	16,157,290	2,843,795	19,001,085	4,964,867	4,501,548	18,755	482,074	14,036,218
KANSAS	19	65,978,413	50,106,042	15,872,371	1,097,569	16,969,940	8,861,903	9,126,184	315,592	51,311	8,108,037
KENTUCKY	16	51,266,086	40,944,546	10,301,540	915,502	11,217,042	4,905,572	5,004,572	147,704	48,704	6,311,470
LOUISIANA	11	25,326,445	20,835,452	4,490,993	251,828	4,742,821	1,798,266	1,807,783	23,672	14,155	2,944,555
MAINE	1	1,163,837	1,198,394	34,557CR	85,495	50,938	153,114	150,415	2,699		102,176CR
MARYLAND	1	770,673	659,800	110,873	70	110,943	57,647	57,527	120		53,296
MASSACHUSETTS	28	40,161,909	31,932,062	8,229,846	978,600	9,208,046	3,638,249	3,789,724	208,257	56,782	5,569,797
MICHIGAN	64	114,648,597	91,420,962	20,439,535	2,966,149	23,405,684	8,945,848	8,745,836	78,832	278,844	14,459,836
MINNESOTA	16	21,336,472	16,677,252	4,659,220	169,317	4,828,537	3,135,313	2,812,285	289,871	612,899	1,693,224
MISSISSIPPI	23	115,166,235	90,654,260	24,511,975	1,397,040	25,909,015	9,176,352	8,445,507	54,227	785,072	16,732,663
MISSOURI	12	31,928,394	23,550,669	8,377,725	1,314,398	9,692,123	2,464,941	2,148,599	76,631	392,973	7,127,182
MONTANA	32	31,362,194	25,681,972	5,681,132	1,372,677	7,053,809	2,468,392	2,412,043	440CR	55,909	4,585,417
NEBRASKA	4	6,123,121	5,050,906	1,072,215	71,495	1,143,710	581,004	570,581	10,423	562,706	1,023
NEVADA	5	9,281,951	7,780,523	1,501,428	102,467	1,603,895	679,588	705,339	28,465	2,714	924,307
NEW HAMPSHIRE	3	16,566,404	13,006,301	3,560,103	453,913	4,814,016	1,436,420	1,411,017	22,691		2,577,596
NEW JERSEY	8	15,114,129	11,755,462	3,358,667	170,989CR	3,187,678	1,377,960	1,305,953	16,326	88,333	1,809,718
NEW MEXICO	28	48,792,805	39,542,972	9,249,833	351,333	9,601,166	4,905,577	4,768,198	283,246	420,625	4,695,589
NEW YORK	19	108,519,857	87,421,842	21,098,015	1,356,216	22,454,231	10,303,475	10,196,437	888,804	995,842	12,150,756
NORTH CAROLINA	13	36,322,592	29,092,211	7,230,381	2,133,034	9,363,415	1,997,729	1,856,232	7,447	111,497	7,395,686
NORTH DAKOTA	14	5,919,058	5,062,891	856,167	88,078	944,245	793,932	756,625		44,754	150,313
OHIO	32	79,692,192	62,792,106	16,900,086	1,902,261	18,802,347	7,739,269	7,695,674	320,338	363,933	11,063,078
OKLAHOMA	20	36,696,409	29,763,321	6,933,088	637,836	7,570,924	2,654,549	2,621,946	7,731	40,334	4,916,375
OREGON	26	130,052,948	100,527,997	29,524,951	2,337,023	31,861,974	12,831,625	13,275,850	692,923	248,698	19,030,349
PENNSYLVANIA	19	74,990,668	57,976,128	17,014,540	3,241,420	20,255,960	8,271,238	8,322,030	184,604	133,812	11,984,722
RHODE ISLAND	20	27,263,029	23,237,552	4,025,477	957,659	4,983,136	2,656,181	2,317,184	338,997	2,326,955	2,326,955
SOUTH DAKOTA	21	64,960,015	50,861,706	14,098,309	1,368,415	15,462,847	8,807,447	9,110,478	661,469	298,438	6,655,490
TENNESSEE	54	219,126,445	167,777,016	51,349,429	3,684,415	55,633,844	20,035,073	19,158,290	378,595	1,255,378	35,598,771
TEXAS	6	6,094,046	4,718,528	1,355,518	203,195	1,558,713	669,308	658,121	11,187	889,405	889,405
UTAH	4	5,175,249	4,118,800	1,056,449	100,067	1,186,516	337,215	378,950	42,840	1,105	44,301
VERMONT	11	16,425,928	12,430,325	3,995,603	626,223	4,621,926	1,652,446	1,635,202	11,871	29,117	2,949,380
VIRGINIA	16	17,594,875	14,366,557	3,228,318	307,571	3,536,782	1,158,740	1,093,312	2,844	68,274	2,440,045
WASHINGTON	10	21,518,081	18,252,672	3,265,409	354,530	3,620,912	1,158,740	1,848,449	444,194	298,438	6,655,490
WEST VIRGINIA	87	125,534,308	101,624,620	23,909,688	923,092	13,265,877	5,303,877	5,303,877	237,281	743,958	11,568,803
WISCONSIN	7	7,781,992	6,621,679	1,160,313	1,63CR	2,832,760	441,386	427,559	13,827		1,122,644
WYOMING	1	9,212,982	8,008,529	1,204,453	581,111	1,785,564	1,751,935	1,751,417	109,144	119,662	33,629
GUAM	1	26,550,240	20,240,198	6,310,044	166,755	6,476,799	3,783,845	3,501,335	774,160	1,056,670	2,692,954
PUERTO RICO											

CR indicates a "red" figure.

**TABLE 25: NUMBER OF EMPLOYEES REPORTED BY BORROWERS, BY STATES
AS OF DECEMBER 31, 1982**

State	Number of borrowers	EMPLOYEES					
		TOTAL		PLANT		OTHER	
		Number	Subscribers per employee	Number	Subscribers per employee	Number	Subscribers per employee
UNITED STATES	950	28,805	158	15,410	295	13,395	339
ALABAMA	23	798	133	432	247	366	291
ALASKA	10	530	83	292	150	238	184
ARIZONA	4	815	112	358	255	457	199
ARKANSAS	17	980	162	484	328	496	320
CALIFORNIA	14	461	87	236	171	225	179
COLORADO	18	212	123	134	195	78	335
CONNECTICUT							
DELAWARE							
FLORIDA	7	842	97	483	168	359	227
GEORGIA	29	1,782	161	856	334	926	309
HAWAII							
IDAHO	9	98	131	56	229	42	306
ILLINOIS	24	402	210	239	353	163	517
INDIANA	29	454	198	269	334	185	486
IOWA	83	872	186	390	415	482	336
KANSAS	31	734	183	395	339	339	395
KENTUCKY	16	917	180	499	331	418	395
LOUISIANA	19	510	164	301	278	209	401
MAINE	11	303	174	172	306	131	402
MARYLAND	1	16	192	11	279	5	614
MASSACHUSETTS	1	13	150	8	244	5	390
MICHIGAN	28	406	227	266	346	140	657
MINNESOTA	64	1,270	199	625	404	645	391
MISSISSIPPI	16	277	183	167	304	110	461
MISSOURI	23	1,443	153	683	322	760	290
MONTANA	12	328	111	204	178	124	294
NEBRASKA	32	356	176	186	336	170	368
NEVADA	4	77	71	24	227	53	103
NEW HAMPSHIRE	5	129	98	78	162	51	247
NEW JERSEY	3	122	213	84	310	38	684
NEW MEXICO	8	155	92	96	149	59	242
NEW YORK	28	708	159	324	347	384	293
NORTH CAROLINA	19	1,373	183	787	320	586	430
NORTH DAKOTA	13	397	158	230	273	167	376
OHIO	14	92	180	51	324	41	403
OKLAHOMA	32	1,053	131	600	231	453	305
OREGON	20	407	140	237	240	170	334
PENNSYLVANIA	26	1,481	204	828	365	653	463
RHODE ISLAND							
SOUTH CAROLINA	19	925	168	588	265	337	462
SOUTH DAKOTA	20	294	186	179	306	115	476
TENNESSEE	21	850	209	499	356	351	506
TEXAS	54	2,521	128	1,260	257	1,261	257
UTAH	6	70	134	46	205	24	392
VERMONT	4	50	141	33	213	17	414
VIRGINIA	11	233	173	138	292	95	424
WASHINGTON	16	234	120	114	246	120	234
WEST VIRGINIA	10	288	180	178	292	110	472
WISCONSIN	87	1,364	205	756	369	608	459
WYOMING	7	101	91	57	161	44	209
GUAM	1	243	83	117	173	126	161
PUERTO RICO	1	819	63	360	143	459	112

TABLE 26: SELECTED RATIOS OF REPORTING BORROWERS, BY STATES
AS OF DECEMBER 31, 1982

(Revenues, Expenses and Net Operating Income Per Telephone)

State	Total operating revenues	Local service revenues	Net toll service revenues	Miscellaneous operating revenues	Uncollectible operating revenues (debit)	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries & expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes	Net operating income or margin
UNITED STATES	\$ 334.24	\$ 111.69	\$ 214.85	\$ 9.83	\$ 2.13	\$ 264.57	\$ 70.89	\$ 8.56	\$ 17.98	\$ 33.23	\$ 24.34	\$ 65.82	\$ 1.83	\$ 41.86	\$ 69.67
ALABAMA	282.90	109.40	170.10	5.62	2.22	259.14	63.69	12.66	17.37	33.98	22.86	56.20	.65	21.74	53.75
ALASKA	894.47	222.47	644.34	35.13	7.47	644.34	253.29	15.22	59.79	76.85	76.49	131.36	2.54	77.35	201.58
ARIZONA	696.47	148.98	536.78	16.98	3.28	549.52	141.54	27.49	40.27	55.46	45.60	112.18	.76	126.22	149.95
ARKANSAS	370.15	125.18	237.06	9.19	1.99	283.34	65.88	19.36	18.21	22.98	22.98	59.52	1.39	86.81	34.79
CALIFORNIA	527.58	91.29	429.30	10.26	3.27	411.21	113.30	17.43	23.11	72.40	47.60	95.76	1.61	35.99	116.37
COLORADO	459.73	91.46	357.93	12.29	1.95	374.85	81.45	1.76	20.40	57.51	39.89	106.40	5.70	61.74	84.88
CONNECTICUT															
DELAWARE	410.68	133.12	270.65	8.36	1.45	331.68	107.46	20.24	18.30	32.02	23.55	86.89	.95	42.26	79.02
FLORIDA	326.80	116.51	205.06	7.68	2.45	261.39	75.50	9.90	18.44	31.45	21.45	65.46	1.38	37.81	65.40
GEORGIA															
HAWAII															
IDAH0	420.06	90.36	312.66	18.76	1.71	323.55	88.84	4.04	21.88	61.66	21.85	90.40	3.25	31.63	96.51
ILLINOIS	268.86	87.73	171.53	12.35	2.04	211.88	49.50	5.52	13.24	28.09	21.78	61.16	.82	31.76	56.98
INDIANA	259.52	126.00	121.53	13.39	1.39	214.30	57.49	4.63	13.98	29.76	20.97	60.12	1.76	25.61	45.22
IOWA	291.26	101.23	184.30	7.18	1.44	230.53	60.12	8.39	15.99	26.70	21.74	57.94	2.18	37.48	60.73
KANSAS	345.12	76.46	262.55	7.85	1.75	272.71	71.09	4.91	16.12	30.60	27.16	64.36	4.44	54.04	72.40
KENTUCKY	270.81	143.18	122.06	15.23	2.05	202.66	55.14	7.77	15.14	22.06	18.87	56.39	1.43	28.86	65.15
LOUISIANA	382.74	146.25	235.18	17.43	3.12	333.33	93.62	11.01	21.06	39.52	21.76	58.64	1.69	59.53	76.91
MAINE	393.03	104.54	284.01	7.74	3.68	323.93	79.00	1.36	21.69	38.88	38.91	69.61	1.44	59.21	69.69
MARYLAND	215.05	62.54	166.96	7.57	2.03	221.43	48.81	3.81	5.69	35.48	41.13	35.86	5.41	21.03	6.39CR
MASSACHUSETTS	267.87	104.10	150.63	15.33	2.19	239.34	97.33	4.64	27.01	46.40	13.85	36.25	3.05	38.54	38.54
MICHIGAN	281.19	96.97	179.02	8.70	3.59	233.50	54.24	3.74	16.27	31.32	18.49	45.63	2.58	43.11	57.60
MINNESOTA	307.56	121.84	177.55	9.40	1.24	252.73	65.53	6.30	19.62	28.64	22.25	45.11	2.22	34.81	54.81
MISSISSIPPI	271.14	127.01	144.87	4.23	4.56	211.93	60.72	4.34	17.41	27.37	20.41	54.82	2.59	59.21	59.21
MISSOURI	357.56	92.28	253.94	12.92	1.57	281.66	76.15	11.28	22.51	30.24	27.85	56.57	1.26	53.60	76.10
MONTANA	510.82	95.54	404.92	10.94	.59	376.79	105.43	3.23	15.56	54.00	40.70	132.18	6.23	19.46	134.04
NEBRASKA	306.21	83.24	216.47	7.69	.90	250.75	59.47	4.55	11.39	40.00	26.61	66.43	3.66	41.63	55.47
NEVADA	629.56	102.73	516.04	12.48	1.70	519.32	106.53	39.56	22.91	90.55	75.61	144.41	.01	39.43	117.24
NEW HAMPSHIRE	418.90	86.53	328.53	5.55	1.71	351.14	78.70	6.01	22.91	70.53	38.28	78.35	.54	47.60	67.76
NEW JERSEY	407.66	81.71	309.52	19.51	3.09	320.05	75.72	15.87	20.69	28.44	26.26	81.51	71.58	87.61	
NEW MEXICO	652.26	102.56	551.61	2.73	4.64	507.33	117.71	1.80	16.27	72.68	54.37	183.98	21.60	34.90	144.95
NEW YORK	295.56	104.94	182.29	10.22	1.88	239.53	61.15	7.79	18.27	37.50	25.27	43.19	.05	56.03	56.03
NORTH CAROLINA	293.26	132.15	154.81	7.88	1.58	236.24	67.28	9.89	15.43	23.96	21.91	62.15	.40	35.63	57.01
NORTH DAKOTA	333.65	118.27	206.81	9.40	.82	267.24	85.89	3.64	14.77	34.42	28.59	73.94	3.41	22.57	66.42
OHIO	231.28	87.84	138.57	7.38	2.51	197.82	42.69	2.94	11.69	28.34	19.47	45.35	3.69	43.47	33.45
OKLAHOMA	356.87	92.37	259.26	8.06	2.82	281.19	79.61	6.55	13.64	42.54	26.91	65.46	.19	43.86	75.68
OREGON	363.86	86.17	267.16	12.23	1.71	295.12	74.11	5.29	22.50	54.64	28.23	70.09	.21	40.06	68.74
PENNSYLVANIA	247.37	93.27	143.55	12.00	1.45	191.23	48.40	4.14	13.34	21.83	15.47	46.54	.82	40.68	56.16
RHODE ISLAND															
SOUTH CAROLINA	277.16	116.79	152.09	10.90	2.62	214.28	62.49	3.83	15.58	22.07	17.87	63.70	.48	28.24	62.88
SOUTH DAKOTA	288.88	86.82	197.32	6.27	1.52	246.23	66.17	3.39	10.58	31.44	25.15	82.38	3.63	23.47	42.65
TENNESSEE	229.57	120.08	109.56	6.45	2.51	179.75	49.88	4.30	14.99	20.86	15.91	49.71	.46	23.73	49.82
TEXAS	429.73	115.40	307.97	8.89	2.53	328.13	88.98	14.03	18.66	41.74	27.53	82.38	3.42	51.39	101.60
UTAH	399.53	108.46	286.56	8.17	3.66	316.66	93.20	1.60	11.57	48.29	38.75	93.87	6.56	20.84	88.87
VERMONT	440.41	90.50	345.84	5.98	1.91	350.51	76.73	3.63	23.04	57.92	45.45	64.82	.03	76.89	89.90
VIRGINIA	266.58	105.97	150.20	11.87	1.54	201.67	47.53	5.94	13.87	24.76	18.69	55.53	1.14	34.21	64.83
WASHINGTON	404.56	88.01	307.21	11.04	1.70	329.15	66.94	10.48	20.88	69.09	37.63	71.35	.01	52.76	75.41
WEST VIRGINIA	295.34	135.07	154.59	7.78	2.09	254.30	71.62	8.94	16.09	37.88	25.07	62.90	.24	31.56	41.04
WISCONSIN	275.08	93.50	172.48	10.61	1.50	222.69	46.65	3.73	18.60	27.61	20.29	65.67	1.99	38.16	52.39
WYOMING	568.02	93.03	455.59	24.55	5.14	453.77	119.54	2.41	27.05	99.42	55.08	85.31	64.95	114.25	
GUAM	323.63	222.10	103.15	.54	2.17	281.32	94.32	5.46	20.43	43.68	31.22	86.20	.26	14.97	42.31
PUERTO RICO	363.77	171.98	189.03	13.19	10.43	277.32	80.66	14.56	27.52	44.83	34.39	60.13		86.46	

CR indicates a "red" figure.

TABLE 27: SELECTED RATIOS OF REPORTING BORROWERS, BY STATES
AS OF DECEMBER 31, 1982

State	DOLLARS PER SUBSCRIBER				PERCENT OF AVERAGE PLANT IN SERVICE					PERCENT OF TOTAL OPERATING REVENUES			
	Investment (total telephone plant)	Plant in service	Depreciated plant in service	Total assets	Total operating revenues	Operating expenses and taxes	Main- tenance expenses	Depre- ciation expenses	Net operating income or margin	Total operating deductions and fixed charges (operating ratio)	Other income and deductions (net)	Net income or margin	
UNITED STATES	\$ 1,957.29	\$ 1,854.25	\$ 1,338.14	\$ 1,715.43	29.7	17.5	6.3	5.9	6.2	88.8	1.9	13.1	
ALABAMA	1,949.77	1,865.25	1,348.24	1,645.65	24.3	14.8	5.5	4.8	4.6	95.0	.9	5.9	
ALASKA	4,046.33	3,560.98	2,930.59	3,917.71	41.0	25.6	11.6	6.0	9.2	88.7	1.2	12.5	
ARIZONA	3,062.46	2,955.25	2,276.93	2,572.89	36.5	22.8	7.4	5.9	7.4	86.1	1.7	14.6	
ARKANSAS	1,741.88	1,672.06	1,304.88	1,584.05	33.2	20.0	5.9	5.3	7.4	86.4	1.7	15.3	
CALIFORNIA	2,713.33	2,571.29	1,967.40	2,484.15	33.8	20.1	7.3	6.1	7.5	91.9	1.5	9.6	
COLORADO	2,551.23	2,443.73	1,784.72	2,379.05	31.3	17.9	5.5	7.2	5.8	89.7	3.6	13.9	
CONNECTICUT													
DELAWARE	2,465.54	2,246.65	1,684.28	2,170.66	32.0	19.0	8.4	6.8	6.1	93.1	1.1	8.0	
FLORIDA	1,894.17	1,816.91	1,347.42	1,658.93	30.1	17.9	7.0	6.0	6.0	90.4	.4	9.9	
GEORGIA													
HAWAII													
IDAHO	2,753.88	2,439.24	1,750.00	2,483.36	30.8	16.8	6.5	6.6	7.1	84.4	2.0	17.5	
ILLINOIS	1,741.83	1,654.53	983.67	1,303.46	28.6	16.0	5.3	6.5	6.1	85.8	2.8	17.1	
INDIANA	1,665.93	1,547.42	1,034.10	1,384.82	26.9	15.8	6.0	6.2	4.7	92.1	2.2	10.1	
IOWA	1,566.97	1,507.59	1,023.78	1,360.06	30.7	18.0	6.3	6.1	6.4	86.5	3.3	16.8	
KANSAS													
KENTUCKY	2,021.19	1,940.53	1,388.08	1,846.48	30.6	18.1	6.3	5.7	6.4	85.5	3.7	18.2	
LOUISIANA	1,885.22	1,747.73	1,328.09	1,629.01	23.9	13.0	4.9	5.0	5.7	89.4	1.7	12.3	
MAINE	2,100.96	1,956.78	1,489.18	1,935.05	33.1	21.2	8.0	5.1	6.7	89.5	1.8	12.3	
MARYLAND	1,596.78	1,573.30	1,117.58	1,361.92	31.7	20.4	6.4	5.6	5.6	89.4	1.0	11.6	
MASSACHUSETTS	1,345.31	1,340.77	894.14	1,566.37	28.6	24.0	6.5	4.8	8.8	116.1	7.3	8.8	
MICHIGAN	1,178.32	1,165.20	776.37	942.10	35.4	25.5	12.8	4.8	5.1	93.1		6.9	
MINNESOTA	1,614.58	1,493.25	997.87	1,362.44	30.3	18.6	6.1	5.2	6.2	88.6	2.4	13.9	
MISSISSIPPI	1,684.45	1,638.65	1,126.06	1,429.72	28.6	17.2	5.9	6.1	5.1	90.0	2.6	12.6	
MISSOURI	2,137.22	2,017.97	1,499.00	1,865.94	32.1	12.3	4.9	4.4	4.8	92.9	.8	7.9	
MONTANA	1,775.92	1,707.85	1,314.85	1,562.93	32.1	20.1	7.0	5.1	6.8	86.7	1.2	14.5	
NEBRASKA	4,100.89	3,662.93	2,511.54	3,631.00	24.5	11.4	5.1	6.3	6.4	81.5	4.1	22.6	
NEVADA	2,056.77	2,002.63	1,436.42	1,909.22	26.5	15.6	5.1	5.7	4.8	89.8	4.4	14.6	
NEW HAMPSHIRE	3,293.11	3,200.55	2,407.80	3,217.77	38.7	23.0	6.5	8.9	6.8	92.0	1.2	9.2	
NEW JERSEY	1,957.74	1,830.65	1,277.38	1,703.00	39.4	25.6	7.4	7.4	6.4	91.1	1.1	10.0	
NEW MEXICO	1,888.26	1,871.84	1,361.59	1,796.36	35.0	20.5	6.5	7.0	7.5	87.2	2.7	15.6	
NORTH CAROLINA	5,972.56	4,746.15	3,744.46	5,502.18	24.6	11.4	4.4	6.9	5.5	86.9	1.1	12.0	
NORTH DAKOTA	1,374.28	1,317.82	919.28	1,148.57	34.0	22.6	7.0	5.0	6.5	91.1	.7	9.6	
OHIO	1,717.88	1,647.91	1,193.37	1,450.42	29.9	17.7	6.9	6.3	5.8	90.1	1.2	11.2	
OKLAHOMA	2,413.95	2,367.54	1,514.30	2,080.02	25.0	14.2	6.4	5.5	5.0	85.5	5.9	20.4	
OREGON	1,637.07	1,496.89	1,055.91	1,485.21	24.3	15.7	4.5	4.8	3.5	98.9	1.5	2.5	
PENNSYLVANIA	2,051.18	1,951.81	1,454.07	1,955.69	31.5	18.8	7.0	5.8	6.7	88.5	2.4	13.9	
RHODE ISLAND	2,032.86	2,004.99	1,445.08	1,827.54	33.3	20.6	6.8	6.4	6.3	88.3	1.7	13.4	
SOUTH CAROLINA	1,518.78	1,491.31	1,043.16	1,302.93	29.6	17.2	5.8	5.6	6.7	87.2	1.8	14.6	
TENNESSEE	2,020.94	1,912.85	1,280.78	1,705.64	26.3	14.3	5.9	6.0	6.0	88.3	4.3	16.0	
TEXAS	2,401.77	2,337.19	1,578.64	1,961.48	22.0	12.2	5.0	6.3	3.2	95.0	3.5	8.5	
UTAH	1,742.77	1,625.95	1,513.05	1,513.05	23.5	13.3	5.1	5.1	5.1	91.9	2.1	10.2	
VERMONT	2,446.35	2,269.20	1,748.50	2,202.92	31.8	17.9	6.6	6.1	7.5	85.5	1.7	16.2	
VIRGINIA	2,622.22	2,369.56	1,796.37	2,315.80	29.7	15.6	6.9	7.0	6.6	88.7	3.3	14.6	
WASHINGTON	1,911.95	1,863.49	1,315.03	2,016.15	41.9	27.1	7.5	6.2	8.5	86.1	2.5	16.4	
WEST VIRGINIA	1,709.38	1,636.83	1,115.18	1,442.99	25.5	13.9	4.5	5.3	6.2	85.7	3.8	18.1	
WISCONSIN	2,005.84	1,948.38	1,346.75	1,711.10	33.5	21.4	5.5	5.9	6.3	87.9	1.7	13.8	
WYOMING	1,806.68	1,748.01	1,248.79	1,430.77	24.6	15.9	6.0	5.2	3.4	94.0	1.7	7.7	
GUAM	1,687.16	1,622.07	1,043.40	1,357.41	28.6	16.1	4.8	6.8	5.4	91.5	.7	9.2	
PUERTO RICO	2,708.16	2,496.44	1,767.32	2,400.48	36.4	23.6	7.7	5.5	7.3	85.6		14.4	
	2,587.37	2,196.30	1,713.94	2,201.40	21.6	13.0	6.3	5.7	2.8	105.9	6.3	.4	
	1,958.28	1,561.65	1,106.33	1,626.55	33.0	19.7	7.3	5.5	7.8	90.5	.6	10.1	

CR indicates a "red" figure.

TABLE 28: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES¹—CALENDAR YEAR 1982

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	950	\$ 445.12	\$ 354.88 - 545.53	\$ 163.27	\$ 120.10 - 177.61	\$ 272.46	\$ 205.74 - 413.96	\$ 11.38	\$ 6.74 - 17.56	\$ 2.32	\$.64 - 4.29					
ALABAMA	23	347.93	341.45 - 499.76	165.29	137.78 - 196.55	241.49	180.74 - 306.17	7.15	5.23 - 10.54	2.93	1.47 - 5.54					
ALASKA	10	1470.57	991.95 - 2488.20	359.37	282.05 - 447.66	1107.71	617.47 - 1988.64	11.37	.38 - 72.70	9.61	5.73 - 25.16					
ARIZONA	4	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
ARKANSAS	17	441.12	380.28 - 540.04	144.41	117.02 - 164.16	285.60	237.66 - 352.66	10.91	9.17 - 17.51	1.80	.32 - 4.46					
CALIFORNIA	14	861.59	700.31 - 1046.53	135.91	120.23 - 155.75	742.56	528.97 - 901.79	11.95	2.36 - 21.66	5.62	1.66 - 8.44					
COLORADO	18	775.07	624.95 - 992.14	138.25	122.31 - 172.93	594.67	491.66 - 842.77	14.75	4.84 - 22.96	2.83	.44 - 5.28					
CONNECTICUT	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
DELAWARE	7	648.26	531.15 - 870.59	217.95	173.79 - 244.82	400.90	325.14 - 605.42	13.58	12.83 - 18.92	5.80	.64 - 7.25					
FLORIDA	29	425.09	351.29 - 533.69	155.16	144.31 - 178.96	257.49	215.00 - 349.80	14.34	9.44 - 18.75	3.56	1.63 - 5.41					
GEORGIA	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
HAWAII	9	1157.47	496.01 - 1201.75	114.68	94.82 - 158.91	975.83	382.89 - 1098.89	11.49	4.17 - 50.72	3.44	1.33 - 7.04					
IDAHO	24	405.66	361.73 - 502.02	127.61	114.36 - 144.07	268.87	228.36 - 346.33	19.09	11.29 - 30.95	1.99	1.07 - 3.49					
ILLINOIS	29	367.00	334.29 - 401.38	182.25	128.85 - 235.08	170.53	157.45 - 209.41	15.56	8.32 - 23.71	1.89	.95 - 2.88					
INDIANA	83	353.27	323.62 - 404.64	121.97	100.27 - 142.44	225.85	204.50 - 265.93	9.18	5.64 - 12.25	1.05	.07 - 2.26					
IOWA	31	561.81	497.29 - 634.13	114.02	104.46 - 136.30	443.09	370.29 - 497.66	10.82	5.63 - 16.63	2.29	.00 - 4.37					
KANSAS	16	339.10	306.63 - 389.11	190.85	148.25 - 210.59	159.24	138.71 - 189.85	10.88	6.43 - 14.25	3.62	2.60 - 5.29					
KENTUCKY	19	460.93	448.57 - 667.13	215.93	193.49 - 253.26	316.71	247.03 - 405.77	16.04	11.45 - 19.91	1.95	.97 - 4.01					
LOUISIANA	11	563.91	418.73 - 529.25	108.45	103.82 - 125.49	343.00	294.87 - 422.67	5.35	2.46 - 9.55	4.13	.77 - 5.57					
MAINE	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
MARYLAND	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
MASSACHUSETTS	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
MICHIGAN	28	399.92	346.11 - 499.74	132.59	104.20 - 151.17	262.42	212.52 - 355.11	9.99	6.79 - 12.89	4.83	2.42 - 8.66					
MINNESOTA	16	360.83	295.91 - 445.43	129.69	112.41 - 151.81	204.99	167.58 - 268.72	11.03	7.97 - 15.11	1.69	.74 - 2.44					
MISSISSIPPI	64	431.38	330.52 - 453.57	186.74	149.26 - 210.94	193.50	155.07 - 270.27	3.55	1.05 - 9.08	4.67	2.78 - 7.23					
MISSOURI	23	437.68	376.61 - 526.67	122.24	115.01 - 134.51	306.95	250.76 - 382.83	10.01	5.00 - 20.72	2.39	1.03 - 3.47					
MONTANA	12	915.22	756.37 - 1116.20	157.68	139.63 - 175.60	747.53	602.23 - 898.95	15.26	8.97 - 26.05	.23	.00 - 1.48					
NEBRASKA	32	486.98	382.77 - 662.84	134.62	106.85 - 150.68	338.45	247.90 - 473.77	9.49	5.89 - 15.60	.29	.01CR - 1.89					
NEVADA	4	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
NEW HAMPSHIRE	5	728.10	506.00 - 837.44	162.39	119.40 - 200.82	520.11	372.42 - 664.10	8.18	3.63 - 17.73	5.34	1.23 - 7.08					
NEW JERSEY	3	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
NEW MEXICO	8	1016.88	828.97 - 1707.66	157.12	145.38 - 223.57	790.54	661.96 - 1554.19	2.19	.18 - 8.78	2.74	1.52 - 6.44					
NEW YORK	28	477.39	395.59 - 530.14	145.04	123.03 - 170.80	309.99	235.44 - 377.65	12.14	8.55 - 17.51	2.35	1.84 - 3.94					
NORTH CAROLINA	19	384.46	284.05 - 456.78	168.00	132.99 - 189.49	171.13	132.52 - 240.40	10.57	5.87 - 13.16	1.38	.81 - 3.79					
NORTH DAKOTA	13	557.41	488.00 - 725.71	179.78	146.46 - 236.69	364.02	281.42 - 429.21	14.04	12.35 - 18.29	1.08	.09 - 2.56					
OHIO	14	309.52	241.12 - 396.75	138.62	78.49 - 179.10	175.42	108.00 - 249.24	10.29	3.66 - 15.70	2.53	.70 - 5.10					
OKLAHOMA	32	546.28	456.90 - 658.47	141.02	120.18 - 159.33	405.15	281.87 - 483.48	8.43	7.06 - 16.99	3.16	.62 - 7.07					
OREGON	20	541.93	461.95 - 702.79	133.89	106.73 - 170.95	370.18	313.79 - 495.09	18.22	9.59 - 26.15	2.23	.69 - 4.47					
PENNSYLVANIA	26	387.72	339.06 - 443.33	142.83	119.67 - 174.31	236.98	178.50 - 273.00	10.51	6.66 - 17.28	2.80	1.76 - 3.75					
RHODE ISLAND	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
SOUTH CAROLINA	19	456.34	373.40 - 553.55	186.86	149.14 - 219.36	277.91	171.09 - 320.36	13.84	6.99 - 24.30	3.93	3.44 - 5.50					
SOUTH DAKOTA	20	375.04	340.50 - 477.00	141.49	121.83 - 167.11	224.02	194.23 - 326.40	11.26	6.53 - 13.78	1.01	.25 - 3.53					
TENNESSEE	21	341.05	309.33 - 388.69	174.41	149.33 - 193.23	162.52	143.72 - 182.68	10.39	5.67 - 15.15	3.30	2.27 - 4.50					
TEXAS	54	626.69	500.48 - 788.08	160.69	128.27 - 201.75	453.81	342.15 - 589.45	12.07	5.17 - 15.97	2.13	.26 - 4.45					
UTAH	6	628.81	409.12 - 720.20	130.60	119.69 - 209.40	456.78	274.27 - 561.16	8.49	3.53 - 20.69	2.14	.13 - 6.89					
VERMONT	4	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
VIRGINIA	11	404.78	298.31 - 501.71	147.38	127.53 - 179.95	221.82	163.21 - 314.88	12.93	7.56 - 22.77	2.11	1.65 - 2.50					
WASHINGTON	16	600.09	548.90 - 796.98	133.55	123.25 - 157.47	524.65	385.22 - 650.29	10.50	8.61 - 22.94	2.83	.48 - 6.18					
WEST VIRGINIA	10	355.62	335.51 - 402.28	166.14	137.79 - 182.10	190.72	160.17 - 232.27	9.68	4.63 - 13.90	2.82	.87 - 4.32					
WISCONSIN	87	388.47	346.46 - 450.49	138.09	111.83 - 169.58	228.82	187.56 - 292.42	14.67	10.57 - 18.26	2.32	1.32 - 3.41					
WYOMING	7	910.91	651.95 - 956.96	136.49	120.37 - 163.92	724.53	485.65 - 798.81	26.45	15.22 - 55.94	11.86	2.02 - 14.03					
GUAM	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					
PUERTO RICO	1	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00	.00	.00 - .00					

1. Statistics are presented only for states having loans and more than four reporting borrowers. CR indicates a "red" figure.

TABLE 28 (Cont.): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES¹ — CALENDAR YEAR 1982

State	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range	Middle range	Median	Middle range	Middle range	Median	Middle range	Middle range	Median	Middle range	Middle range	Median	Middle range	Middle range
UNITED STATES	950	\$ 360.56	\$ 288.89	- 459.12	\$ 87.76	\$ 69.01	- 117.84	\$ 4.15	\$ 2.84	- 7.26	\$ 114.35	\$ 88.67	- 160.75	\$ 209.93	\$ 169.04	- 282.83
ALABAMA	23	355.16	278.86	- 416.26	95.31	75.00	- 108.24	6.12	3.95	- 11.97	113.55	90.47	- 152.55	198.47	178.99	- 256.84
ALASKA	10	1164.35	704.61	- 1930.24	393.50	288.44	- 815.16	3.53	1.87	- 5.06	350.73	217.70	- 814.49	815.29	545.72	- 1568.54
ARIZONA	17	316.13	281.35	- 416.23	95.72	68.16	- 105.81	3.48	3.00	- 8.68	101.87	87.82	- 141.72	197.42	165.17	- 252.30
ARKANSAS	14	699.37	542.78	- 854.50	173.76	130.75	- 216.54	5.60	1.37	- 57.96	249.36	180.51	- 354.64	436.10	391.50	- 564.56
CALIFORNIA	18	614.63	491.51	- 821.41	125.69	104.38	- 191.61	2.47	2.23	- 2.91	185.55	143.62	- 308.16	338.29	255.99	- 509.21
COLORADO	18	614.63	491.51	- 821.41	125.69	104.38	- 191.61	2.47	2.23	- 2.91	185.55	143.62	- 308.16	338.29	255.99	- 509.21
CONNECTICUT	9	587.59	401.39	- 1018.74	136.33	101.23	- 241.63	6.37	3.55	- 10.76	230.78	145.33	- 358.74	402.56	254.21	- 605.33
DELAWARE	24	308.51	268.51	- 468.60	85.41	69.27	- 99.93	3.80	2.10	- 7.81	125.13	101.05	- 164.86	213.17	181.54	- 293.10
ILLINOIS	24	308.51	268.51	- 468.60	85.41	69.27	- 99.93	3.80	2.10	- 7.81	125.13	101.05	- 164.86	213.17	181.54	- 293.10
INDIANA	29	335.46	259.52	- 371.70	77.50	62.67	- 98.32	5.99	3.16	- 8.91	107.42	87.45	- 123.46	197.25	166.05	- 220.22
IOWA	83	273.87	259.52	- 371.70	77.50	62.67	- 98.32	5.99	3.16	- 8.91	107.42	87.45	- 123.46	197.25	166.05	- 220.22
KANSAS	31	465.27	397.44	- 501.00	107.52	74.35	- 123.74	1.99	1.54	- 3.81	140.07	107.57	- 186.89	258.60	199.83	- 286.84
KENTUCKY	16	243.75	232.59	- 286.45	76.38	60.23	- 84.15	4.02	8.58	- 12.16	136.88	104.89	- 186.35	260.64	223.82	- 354.38
LOUISIANA	19	335.46	259.52	- 371.70	77.50	62.67	- 98.32	5.99	3.16	- 8.91	107.42	87.45	- 123.46	197.25	166.05	- 220.22
MAINE	11	385.57	318.72	- 473.90	89.31	78.46	- 103.37	11.15	5.15	- 14.81	151.25	106.04	- 182.97	247.31	192.51	- 280.37
MARYLAND	1	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
MASSACHUSETTS	1	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
MICHIGAN	28	321.29	279.34	- 398.17	82.78	63.23	- 101.72	3.88	3.14	- 6.82	110.88	91.73	- 157.65	202.15	164.40	- 242.70
MINNESOTA	64	300.74	246.77	- 367.07	71.00	53.89	- 88.78	4.97	4.23	- 5.52	94.14	75.61	- 119.20	172.67	137.22	- 208.59
MISSISSIPPI	16	318.46	276.59	- 370.72	66.38	66.38	- 104.57	5.63	4.80	- 8.35	102.77	89.47	- 148.16	202.91	180.15	- 237.20
MISSOURI	23	332.26	289.25	- 384.43	72.09	60.09	- 103.41	2.53	2.11	- 5.59	105.00	87.85	- 143.31	194.25	165.25	- 220.71
MONTANA	12	653.21	538.43	- 891.51	164.26	139.43	- 305.40	4.02	3.82	- 4.43	184.79	149.72	- 263.36	354.35	294.10	- 571.37
NEBRASKA	32	398.32	325.95	- 504.10	82.61	60.86	- 105.30	3.36	2.59	- 5.23	117.25	94.90	- 161.94	217.12	186.26	- 266.43
NEVADA	4	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
NEW HAMPSHIRE	5	568.13	432.40	- 700.43	117.34	82.56	- 159.79	7.39	5.25	- 15.20	187.68	139.48	- 307.70	292.63	248.54	- 464.35
NEW JERSEY	3	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
NEW MEXICO	8	842.90	626.39	- 1239.85	198.88	149.25	- 261.64	3.07	2.80	- 3.22	255.31	191.53	- 279.91	469.19	347.55	- 549.77
NEW YORK	28	398.89	308.66	- 450.35	83.49	69.49	- 110.23	5.16	4.75	- 10.58	130.17	108.14	- 179.23	240.11	184.63	- 299.22
NORTH CAROLINA	19	300.35	235.37	- 376.40	60.32	69.11	- 96.09	3.03	1.69	- 5.26	85.71	65.92	- 114.75	181.64	148.99	- 219.48
NORTH DAKOTA	13	442.83	361.84	- 572.79	132.80	108.32	- 197.12	3.39	2.96	- 7.26	124.97	114.53	- 181.55	289.29	230.76	- 356.22
OHIO	14	263.83	219.67	- 334.41	63.48	48.13	- 75.88	3.52	1.65	- 6.82	87.09	60.37	- 113.17	166.02	120.53	- 183.35
OKLAHOMA	32	436.99	363.38	- 527.21	117.46	94.56	- 144.79	2.36	1.71	- 5.99	135.31	106.09	- 185.05	239.61	213.47	- 333.68
OREGON	20	449.71	386.81	- 582.52	108.09	85.79	- 137.86	6.37	5.44	- 8.61	187.67	143.37	- 224.25	308.70	270.27	- 367.17
PENNSYLVANIA	26	311.46	272.44	- 353.49	82.41	74.81	- 93.30	4.98	4.23	- 8.85	99.50	82.70	- 115.65	194.90	173.80	- 218.13
RHODE ISLAND	19	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
SOUTH CAROLINA	19	373.91	257.26	- 448.16	93.35	75.44	- 140.01	5.66	3.45	- 7.51	104.36	67.88	- 125.99	206.94	146.39	- 272.16
SOUTH DAKOTA	20	326.65	293.34	- 451.06	78.18	65.64	- 101.10	3.94	3.78	- 4.81	119.32	95.09	- 134.11	194.82	174.49	- 255.59
TENNESSEE	21	265.82	240.36	- 282.17	81.32	72.07	- 89.24	6.04	3.61	- 8.99	74.84	66.03	- 89.71	155.10	142.93	- 180.12
TEXAS	54	458.45	360.49	- 616.81	124.00	98.07	- 175.90	3.59	2.80	- 8.39	142.43	98.88	- 194.69	274.15	214.76	- 360.51
UTAH	6	480.54	339.90	- 550.64	133.44	91.41	- 163.89	2.35	.26	- 4.38	157.05	125.09	- 179.54	295.36	226.17	- 332.70
VERMONT	4	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
VIRGINIA	11	314.64	232.46	- 383.52	75.36	62.34	- 91.61	6.07	2.95	- 13.15	100.95	70.39	- 117.00	186.94	136.92	- 212.07
WASHINGTON	10	561.19	462.85	- 691.39	105.58	80.64	- 127.76	6.76	4.12	- 9.22	238.29	161.16	- 300.04	349.04	266.59	- 428.73
WEST VIRGINIA	16	314.99	277.74	- 369.57	101.73	55.57	- 110.14	9.67	4.70	- 12.61	111.32	97.41	- 136.66	219.34	183.55	- 236.63
WISCONSIN	7	320.41	281.21	- 364.86	69.76	57.85	- 80.40	3.00	2.72	- 6.02	102.07	86.93	- 117.27	179.34	152.25	- 194.78
WYOMING	7	731.64	539.78	- 796.99	172.89	151.10	- 212.66	3.55	2.86	- 5.94	266.99	229.06	- 357.87	474.58	383.03	- 534.71
GUAM	1	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00
PUERTO RICO	1	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00	.00	.00	- .00

1. Statistics are presented only for states having loans and more than four reporting borrowers.

TABLE 28 (Cont.): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY STATES¹—CALENDAR YEAR 1982

State	Number of borrowers	TAXES			DEPRECIATION EXPENSES			AMORTIZATION EXPENSES			NET OPERATING INCOME OR MARGIN			OTHER INCOME AND DEDUCTIONS (NET)			TOTAL FIXED CHARGES			NET INCOME OR MARGIN		
		Median	Midlle range	High range	Median	Midlle range	High range	Median	Midlle range	High range	Median	Midlle range	High range	Median	Midlle range	High range	Median	Midlle range	High range	Median	Midlle range	High range
UNITED STATES	950	\$ 4,444	\$ 26.80	\$ 72.12	\$ 89.31	\$ 70.87	\$ 118.25	\$.23	\$.00	\$ 5.83	\$ 85.62	\$ 60.52	\$ 126.05	\$ 10.88	\$ 3.43	\$ 23.23	\$ 38.10	\$ 23.62	\$ 57.35	\$ 61.42	\$ 34.50	\$ 101.78
ALABAMA	23	33.76	22.04	48.42	45.13	71.61	95.76	.00	.00	.85	70.62	50.59	85.08	2.91	.0768	10.81	50.79	36.86	66.90	33.44	2.52	52.68
ALASKA	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	346.00	223.00	346.00	13.00	2.00	34.38	133.54	71.65	238.71	164.19	72.94	255.90
ARIZONA	17	29.00	29.00	29.00	29.00	29.00	29.00	.00	.00	.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
ARKANSAS	14	59.63	32.81	80.32	74.04	56.24	84.51	.57	.00	2.23	94.22	70.69	126.86	8.63	4.97	25.53	36.93	25.27	70.32	48.65	48.65	86.62
CALIFORNIA	14	67.64	47.91	99.48	165.11	90.01	210.76	.00	.00	7.07	170.42	131.83	213.41	10.72	.54	23.95	113.00	75.89	155.91	68.07	36.12	112.21
COLORADO	10	82.15	53.62	116.08	184.93	120.15	210.76	3.86	.00	16.11	137.48	80.00	182.17	35.04	7.63	50.07	48.00	28.18	83.44	143.01	66.70	181.13
CONNECTICUT	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
DELAWARE	7	41.10	28.26	96.46	138.47	86.51	159.75	.01	.00	1.01	93.84	83.74	162.35	7.21	2.39	8.00	68.46	51.29	85.25	27.15	16.41	61.14
FLORIDA	24	35.72	19.10	55.03	107.69	76.93	124.08	.31	.00	1.64	79.37	63.04	99.51	5.04	1.82	11.59	44.89	32.64	68.01	39.53	22.67	64.45
GEORGIA	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
HAWAII	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
IDaho	6	40.16	15.17	137.06	166.15	120.36	198.90	3.55	.00	17.65	166.27	48.04	307.44	7.39	.14	16.88	52.41	33.69	93.95	172.31	18.89	261.55
ILLINOIS	26	24.94	20.69	48.77	82.22	42.77	108.91	.67	.00	5.23	30.44	107.36	14.44	42.39	1.44	31.24	20.25	15.11	42.39	38.33	30.06	99.06
INDIANA	20	24.94	20.69	48.77	82.22	42.77	108.91	.67	.00	5.23	30.44	107.36	14.44	42.39	1.44	31.24	20.25	15.11	42.39	38.33	30.06	99.06
IOWA	33.13	23.77	55.04	78.79	61.68	61.68	77.09	.76	.00	8.86	65.36	61.68	105.57	22.29	14.29	41.42	25.58	16.40	45.25	57.53	57.53	113.62
KANSAS	31	19.39	55.25	112.48	98.55	83.99	121.16	5.98	2.26	11.65	107.76	85.30	127.56	30.95	11.33	47.24	29.89	24.87	48.35	106.39	58.79	138.37
LOUISIANA	19	95.51	47.78	120.86	75.20	64.69	98.61	2.86	.17	6.45	118.45	51.28	155.25	4.78	1.23	7.60	28.87	23.25	56.98	47.57	43.68	61.62
MAINE	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
MARYLAND	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
MASSACHUSETTS	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
MICHIGAN	28	51.51	36.70	83.51	72.76	62.66	86.45	2.85	.00	9.49	71.76	61.12	116.44	7.22	.05	13.90	32.42	21.49	49.96	45.27	37.20	84.32
MINNESOTA	64	33.32	20.85	55.00	82.85	68.44	104.42	1.14	.00	4.19	63.64	46.12	81.44	15.33	6.06	25.56	23.17	14.72	35.99	48.66	37.30	75.84
MISSISSIPPI	16	22.10	13.22	39.16	75.10	64.66	86.73	3.21	1.98	8.62	60.21	37.82	102.71	3.06	.1168	6.10	35.42	28.78	46.17	18.66	7.73	50.47
MISSOURI	23	48.78	34.25	72.03	71.20	59.47	89.16	5.48	.67	10.33	81.87	70.49	125.78	11.57	5.67	27.29	37.91	28.00	46.64	78.38	57.59	100.13
MONTANA	12	33.59	28.34	42.08	215.01	192.03	261.84	7.18	.00	13.72	222.52	201.12	294.95	38.41	19.83	55.72	51.37	43.96	82.34	214.11	149.40	284.36
NEBRASKA	32	50.27	33.11	89.25	117.54	94.94	131.66	2.29	.00	11.47	84.60	48.48	162.52	21.36	6.04	41.48	38.75	17.68	53.88	86.61	50.04	159.68
NEVADA	5	93.00	52.96	119.41	140.29	116.30	144.00	.00	.00	6.00	124.00	61.00	166.00	9.00	2.00	20.00	56.00	43.00	67.00	85.00	22.00	113.40
NEW HAMPSHIRE	3	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
NEW JERSEY	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
NEW MEXICO	8	37.61	25.80	107.83	299.85	184.33	375.38	1.75	.03	33.26	263.30	114.44	460.44	1.78	.19	32.68	94.00	53.46	145.47	210.44	57.35	329.88
NEW YORK	19	31.95	4.66	71.76	74.92	64.39	85.78	.00	.00	2.30	72.36	58.93	85.16	8.35	.3569	14.29	31.50	25.07	53.00	56.11	28.92	58.49
NORTH CAROLINA	13	18.16	11.29	43.73	125.83	110.30	139.84	3.36	.14	16.71	103.65	85.23	135.97	24.55	15.58	52.08	32.75	19.34	45.68	115.00	90.43	128.53
NORTH DAKOTA	14	47.36	36.93	58.76	63.86	54.83	84.95	.00	.00	4.67	48.22	18.91	67.71	7.77	.14	14.18	28.41	17.01	52.54	17.36	5.4688	40.99
OHIO	22	68.40	45.93	101.22	94.00	72.06	115.89	1.07	.00	7.32	123.70	78.74	150.52	13.17	5.17	24.19	51.54	28.34	60.23	70.13	44.85	121.57
OKLAHOMA	20	35.07	27.48	84.18	64.18	67.06	138.63	.00	.00	.00	109.00	67.70	147.91	18.13	3.73	25.44	31.93	25.01	60.23	70.23	55.25	121.57
PENNSYLVANIA	26	42.13	28.46	67.10	68.89	57.66	93.39	.00	.00	3.51	76.52	45.47	101.56	7.77	1.67	14.18	38.68	28.66	48.36	40.98	28.55	64.89
RHODE ISLAND	19	47.51	6.19	75.35	95.65	79.04	114.56	.00	.00	1.24	108.28	71.99	151.30	16.88	11.11	33.70	38.39	29.37	59.22	72.83	55.07	113.85
SOUTH CAROLINA	20	21.38	17.22	25.22	117.96	89.15	148.89	5.30	.37	11.95	53.74	31.23	78.11	17.90	8.46	26.18	38.12	22.79	56.58	40.08	10.80	64.03
TENNESSEE	21	30.72	24.14	55.25	75.23	56.57	87.90	.09	.00	1.56	65.24	58.65	92.56	4.84	1.52	10.32	46.00	28.31	61.89	34.65	30.00	46.56
TEXAS	54	36.63	20.52	98.02	114.38	88.92	146.52	2.81	.00	18.97	164.10	117.30	214.12	12.46	1.34	32.50	54.18	33.95	74.21	121.31	76.66	196.44
UTAH	4	39.18	26.00	44.86	135.40	176.00	176.00	.00	.00	15.90	160.00	80.00	181.42	12.00	3.00	44.75	58.74	16.14	106.42	98.35	35.03	138.04
VERMONT	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
VIRGINIA	11	70.87	17.37	78.79	86.20	65.04	100.27	.00	.00	1.60	86.56	78.38	131.18	15.35	12.00	21.10	44.76	13.77	52.18	83.71	51.37	91.97
WEST VIRGINIA	10	37.65	21.15	43.69	42.33	42.33	181.52	.00	.00	.00	58.52	58.52	157.15	8.66	3.15	25.15	37.46	20.00	57.99	74.75	59.89	100.32
WISCONSIN	87	48.04	30.43	66.57	70.33	108.98	108.98	.00	.00	6.03	76.49	51.93	94.53	7.23	3.97	13.12	35.02	23.10	55.64	45.36	22.13	66.45
WYOMING	7	63.48	57.74	114.59	127.34	98.99	172.98	.00	.00	.00	175.59	112.16	208.75	6.04	22.8768	21.97	47.55	43.51	70.39	105.00	41.59	152.82
GUAM	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00
Puerto Rico	1	10.00	10.00	10.00	10.00	10.00	10.00	.00	.00	.00	10.00	10.00	10.00	10.00	.00	.00	10.00	10.00	10.00	10.00	10.00	10.00

1. Statistics are presented only for states having loans and more than four reporting borrowers.

CR indicates a "test" figure.

TABLE 29: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES OF REPORTING BORROWERS BY BORROWER SIZE GROUPS¹ — CALENDAR YEAR 1982

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
1 - 499	67	\$303.53	\$334.04	- 306.47	\$126.93	\$106.42	- 146.63	\$261.21	\$198.73	- 443.09	\$ 8.88	\$ 3.79	- 13.76	\$ 1.12	\$.00	- 2.79
500 - 749	90	447.40	343.46	- 636.30	135.64	106.27	- 153.50	288.65	206.95	- 478.48	8.30	4.73	- 12.23	2.26	.24	- 4.60
750 - 999	88	422.85	344.46	- 604.51	132.95	106.33	- 165.94	309.10	166.61	- 451.74	8.96	4.58	- 17.63	2.32	.53	- 4.34
1000 - 1499	132	381.73	365.34	- 551.11	138.67	115.85	- 165.17	201.61	211.45	- 478.47	11.91	5.56	- 17.66	2.03	.59	- 4.00
1500 - 1999	131	449.44	365.33	- 575.73	141.95	120.40	- 172.14	246.77	187.73	- 378.78	11.94	7.39	- 16.44	1.89	.75	- 3.95
2000 - 2999	168	443.68	355.47	- 549.42	143.98	118.80	- 168.31	267.27	206.67	- 406.25	12.58	6.99	- 18.17	2.33	.75	- 3.64
3000 - 4999	168	443.68	355.47	- 549.42	143.98	118.80	- 168.31	267.27	206.67	- 406.25	12.58	6.99	- 18.17	2.33	.75	- 3.64
5000 - OVER	187	449.59	384.86	- 582.74	166.50	136.83	- 213.90	277.96	192.41	- 386.89	15.07	9.86	- 19.79	2.84	1.67	- 4.73

SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
1 - 499	67	\$331.36	\$268.85	- 568.02	\$ 73.33	\$52.25	- 111.30	\$ 3.52	\$ 2.51	- 5.44	\$ 139.56	\$101.45	- 227.81	\$ 201.71	\$ 173.99	- 330.45
500 - 749	90	363.37	266.36	- 499.76	81.49	61.62	- 120.82	4.01	3.06	- 5.89	126.15	88.75	- 204.36	215.45	163.82	- 330.52
750 - 999	88	355.42	269.62	- 498.21	76.85	60.98	- 118.89	3.63	2.65	- 5.96	136.18	92.15	- 195.28	217.48	163.13	- 320.79
1000 - 1499	132	370.81	303.97	- 503.63	84.13	65.89	- 123.74	3.83	2.78	- 6.85	130.78	95.62	- 173.20	217.64	174.30	- 294.88
1500 - 1999	87	323.27	288.99	- 475.55	78.64	63.21	- 107.52	3.97	2.61	- 6.85	114.95	90.46	- 157.16	198.04	157.27	- 281.65
2000 - 2999	131	370.05	296.19	- 465.58	88.66	70.70	- 123.74	3.85	2.69	- 5.83	122.16	89.98	- 158.16	211.25	175.28	- 280.37
3000 - 4999	168	354.08	282.99	- 446.63	93.14	75.38	- 118.07	4.14	2.90	- 7.27	102.98	83.00	- 137.76	203.03	166.75	- 265.74
5000 - OVER	187	380.09	296.79	- 454.71	98.28	79.78	- 127.09	7.23	3.89	- 14.30	104.36	81.88	- 125.02	212.04	171.05	- 272.30

SIZE GROUP	Number of borrowers	TAXES			DEPRECIATION EXPENSES			AMORTIZATION EXPENSES			NET OPERATING INCOME OR MARGIN			OTHER INCOME AND DEDUCTIONS (NET)			TOTAL FIXED CHARGES			NET INCOME OR MARGIN		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
1 - 499	67	\$39.86	\$24.60	- 69.76	\$79.80	\$60.18	- 116.58	\$ 3.90	\$.00	- 5.13	\$74.47	\$47.64	- 120.68	\$27.34	\$ 7.66	- 49.76	\$ 27.95	\$15.43	- 49.14	\$ 30.09	\$ 40.88	- 128.40
500 - 749	90	38.12	26.36	- 61.53	99.37	65.51	- 125.05	.00	.00	- 8.40	87.68	54.38	- 133.87	16.31	4.16	- 31.26	32.26	15.21	- 51.47	48.04	40.66	- 117.38
750 - 999	88	44.82	28.33	- 65.28	94.81	64.25	- 125.48	.31	.00	- 8.40	80.78	50.99	- 123.41	14.33	3.92	- 25.89	30.65	12.95	- 48.72	62.80	33.71	- 108.21
1000 - 1499	132	40.68	26.37	- 65.16	86.65	71.10	- 122.72	.00	.00	- 8.96	82.88	58.00	- 126.57	11.20	3.57	- 31.12	33.46	18.76	- 50.10	71.48	44.23	- 111.77
1500 - 1999	87	48.97	27.17	- 66.25	83.65	67.17	- 119.75	.33	.00	- 7.33	71.18	54.62	- 107.90	9.67	3.56	- 18.53	32.94	18.35	- 50.78	56.61	33.05	- 77.39
2000 - 2999	131	44.65	27.40	- 76.29	93.96	74.04	- 118.96	.47	.00	- 7.36	85.25	56.29	- 119.03	9.97	3.54	- 17.99	39.03	25.77	- 57.41	58.45	31.27	- 82.40
3000 - 4999	168	42.50	26.30	- 73.30	92.05	69.08	- 113.52	.70	.00	- 4.39	85.84	65.03	- 132.96	9.82	2.30	- 21.52	40.53	27.24	- 60.96	60.28	34.75	- 99.27
5000 - OVER	187	56.57	28.26	- 89.72	95.61	78.52	- 123.34	.36	.00	- 3.10	100.72	73.61	- 128.91	8.36	2.52	- 16.07	48.65	35.35	- 67.42	58.55	36.06	- 89.46

1. Size Group: According to average number of subscribers.

Line No	Item	ALABAMA-501 Peoples Telephone Company, Inc. Leesburg	ALABAMA-502 Southland Telephone Company Atmore	ALABAMA-504 Floral Telephone Company, Inc. Floral	ALABAMA-506 Gulf Telephone Company Foley	ALABAMA-508 Brindlee Mountain Telephone Company Arab
1	REA LOANS APPROVED	5,936,000	6,222,392	2,881,000	8,094,000	7,310,000
2	RTB LOANS APPROVED	8,033,550	9,219,000	551,250	3,990,000	4,139,100
3	REA GUARANTEE COMMITMENTS				10,605,000	
4	ROUTE MILES OF LINE LOAN EST	1,624	1,490	610	1,884	772
5	NUMBER OF SUBSCRIBERS LOAN EST	8,585	10,855	3,169	13,417	7,893
6	REA FUNDS ADVANCED	5,936,000	6,222,392	2,881,000	7,239,000	5,929,000
7	REA INTEREST DUE & PAID	1,744,572	1,537,090	577,866	1,714,709	1,276,175
8	REA PRINCIPAL DUE & PAID	2,687,744	2,205,875	861,540	2,190,681	1,711,675
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	5,745,564	9,216,606	354,250	3,990,000	4,139,100
11	RTB INTEREST DUE & PAID	1,044,181	3,937,005	55,055	1,666,353	1,054,275
12	RTB PRINCIPAL DUE & PAID	91,511	383,593	2,601	253,427	167,327
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	16,626,394	19,011,497	3,896,210	29,169,084	10,922,086
15	TEL PLANT UNDER CONST	1,515,030	349,948	106,226	476,133	1,305
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	18,141,424	20,279,457	4,002,436	30,162,659	10,923,391
18	DEPRECIATION RESERVE	6,672,248	4,676,917	996,524	6,990,811	2,254,313
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	11,469,176	15,602,540	3,005,912	23,171,848	8,669,078
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	406,899	449,331	30,844	1,092,086	281,027
23	CURRENT ASSETS	1,161,227	1,213,336	806,799	1,300,510	829,008
24	OTHER ASSETS	166,821	63,016	44,108	80,682	135,755
25	TOTAL ASSETS & OTHER DEBITS	13,204,123	17,328,223	3,887,663	25,645,126	9,914,868
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	454,200	575,000	70,250	91,200	15,000
28	RET EARNS OR MARG & CAP CR	1,823,614	1,397,022	1,160,452	3,114,775	983,947
29	TOTAL NET WORTH	2,277,814	1,972,022	1,230,702	3,205,975	998,947
30	REA & RTB LONG TERM DEBT	8,639,049	12,803,931	2,020,890	19,417,244	8,162,355
31	OTHER LONG TERM DEBT		1,297,000	351,649	362,184	
32	CURRENT & ACCRUED LIAB	1,580,714	585,578	67,231	1,005,957	617,286
33	DEF CREDITS & OPERATING RES	706,546	669,692	217,191	1,653,766	136,280
34	TOTAL LIAB & OTHER CREDITS	13,204,123	17,328,223	3,887,663	25,645,126	9,914,868
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,972,648	4,979,216	1,184,496	7,693,139	2,478,781
37	LOCAL SERVICE REVENUES	1,562,430	1,676,912	395,485	1,996,559	1,166,618
38	TOLL SERVICE REVENUES	2,366,644	3,248,486	790,968	5,432,991	1,287,662
39	MISC OPERATING REVENUES	72,749	67,347	15,328	293,624	37,020
40	UNCOLL OPERATING REV DEBIT	29,175	13,529	17,285	30,035	12,519
41	TOTAL OPERATING DEDUCTIONS	3,531,470	3,940,258	945,647	5,755,445	1,973,054
42	MAINTENANCE EXPENSES	814,176	1,212,590	235,162	1,718,357	491,763
43	TRAFFIC EXPENSES	293,624	302,563	10,570	676,239	16,646
44	COMMERCIAL EXPENSES	259,621	396,926	58,340	298,198	157,698
45	GENERAL OFFICE SAL & EXP	485,943	393,076	166,508	892,519	402,255
46	OTHER OPERATING EXPENSES	379,759	414,769	95,244	455,722	218,088
47	DEPRECIATION EXPENSES	978,310	903,240	176,106	1,250,110	478,788
48	AMORTIZATION EXPENSES			37,175		6,081
49	TAXES	320,037	317,094	166,542	464,300	201,735
50	NET OPER INCOME OR MARGIN	441,178	1,038,958	238,849	1,937,694	505,727
51	OTHER INCOME & DEDUCT NET	63,826	68,936CR	228CR	11,153CR	24,155
52	AVAILABLE FOR FIXED CHARGES	505,004	970,022	238,621	1,926,541	529,882
53	INTEREST ON LONG TERM DEBT	375,472	904,982	64,291	1,448,161	401,712
54	INT CHARGED TO CONSTR CR	86,462				
55	OTHER FIXED CHARGES	4,054	38,299	2,085	18,243	5,150
56	TOTAL FIXED CHARGES	293,064	943,281	66,376	1,466,404	406,862
57	NET INCOME OR MARGIN	211,940	26,741	172,245	460,137	123,020
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	11	9	4	12	3
60	TOTAL TELEPHONES IN SERVICE	12,095	18,930	4,444	22,940	10,603
61	BUSINESS SUBSCRIBERS	769	1,364	323	2,543	847
62	1 PARTY	532	974	226	1,596	699
63	2 PARTY	44		13	28	
64	4LS PARTY	18		41	55	
65	8 PARTY				21	
66	PAY STATIONS	66	114	21	165	9
67	OTHER SUBSCRIBERS	94	243	22	583	134
68	RADIO TELEPHONES	15	33		95	5
69	RESIDENCE SUBSCRIBERS	7,157	9,326	2,791	11,770	6,342
70	1 PARTY	4,083	9,326	1,033	10,308	6,342
71	2 PARTY	1,045		199	96	
72	4LS PARTY	2,029		1,559	1,224	
73	8 PARTY				142	
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,148	2,777	323	5,248	1,177
76	RESIDENTIAL EXTENSIONS	2,995	5,656	955	3,440	2,264
77	OFFICIAL TELEPHONES	120	50	74	522	107
78	TOTAL MAIN STATIONS	8,200	11,141	3,213	14,902	7,452
79	ROUTE MILES OF LINE	1,659 ^B	1,193	524	2,650	749
80	SUBSCRIBERS PER ROUTE MILE	4,78 ^B	8,96	5,94	13,199	9,60
81	TOTAL SUBSCRIBERS 12 31 81	7,973	10,530	3,121	13,199	6,954
82	TOTAL SUBSCRIBERS 12 31 82	7,926	10,690	3,114	14,313	7,189
83	NUMBER OF EMPLOYEES 12 31 82	81	106	20	145	35
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	457.80	435.76	362.20	579.68	303.91
86	TOTAL OPER REVENUES 1982	499.74	469.29	379.95	559.26	350.53
87	TOTAL OPER DEDUCTIONS 1981	405.02	344.40	280.12	397.40	236.20
88	TOTAL OPER DEDUCTIONS 1982	444.24	371.37	303.34	418.40	279.01
89	NET INCOME OR MARGIN 1981	22.91	22.19	60.81	70.57	15.56
90	NET INCOME OR MARGIN 1982	26.66	2.52	55.25	33.45	17.40
91	NET WORTH PCT OF TOTAL ASSETS	17.3	11.4	31.7	12.5	10.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ALABAMA-516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA-519 Mon-Cre Telephone Coop., Inc. Ramer	ALABAMA-523 Lamar County Telephone Co., Inc. Millport	ALABAMA-524 New Hope Telephone Cooperative New Hope	ALABAMA-526 Goshen Telephone Company Goshen
1	REA LOANS APPROVED	14,306,000	5,000,000	4,490,000	2,233,000	1,202,000
2	RTB LOANS APPROVED	3,055,500				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,283	533	453	411	151
5	NUMBER OF SUBSCRIBERS LOAN EST	10,157	2,450	2,130	2,530	683
6	REA FUNDS ADVANCED	9,597,000	3,250,000	3,867,000	2,233,000	1,061,000
7	REA INTEREST DUE & PAID	2,332,638	576,921	411,021	510,141	243,007
8	REA PRINCIPAL DUE & PAID	1,860,870	793,814	504,834	905,523	213,807
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	3,055,500				
11	RTB INTEREST DUE & PAID	1,513,490				
12	RTB PRINCIPAL DUE & PAID	184,242				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	17,389,568	3,411,402	3,552,756	3,463,591	1,157,480
15	TEL PLANT UNDER CONST	152,232	85,800	1,022,061	72,504	1,447CR
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	17,561,563	3,497,202	4,574,817	3,536,095	1,156,033
18	DEPRECIATION RESERVE	4,680,519	1,059,393	679,165	1,894,482	385,766
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	12,881,044	2,437,809	3,895,652	1,641,613	770,267
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	593,610	5	101,462	7,773	
23	CURRENT ASSETS	726,375	217,659	35,692	87,959	21,105
24	OTHER ASSETS	637,077	191,092	81,249	936,894	10,489
25	TOTAL ASSETS & OTHER DEBITS	14,838,106	2,846,565	4,114,055	2,690,707	801,861
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	120,000	28,827	25,000		38,800
28	RET EARNNS OR MARG & CAP CR	1,967,881	322,253	425,370	1,295,380	119,622CR
29	TOTAL NET WORTH	2,087,881	351,080	450,370	1,295,380	80,822CR
30	REA & RTB LONG TERM DEBT	10,566,587	2,457,754	3,256,062	1,311,635	847,192
31	OTHER LONG TERM DEBT	102,973				
32	CURRENT & ACCRUED LIAB	717,185	37,731	323,580	83,692	35,491
33	DEF CREDITS & OPERATING MES	1,363,480		84,043		
34	TOTAL LIAB & OTHER CREDITS	14,838,106	2,846,565	4,114,055	2,690,707	801,861
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,548,315	626,576	572,387	1,031,253	227,328
37	LOCAL SERVICE REVENUES	1,676,558	250,857	226,180	413,806	141,707
38	TOLL SERVICE REVENUES	2,869,329	364,247	338,542	609,084	78,514
39	MISC OPERATING REVENUES	16,489	21,084	14,284	16,859	7,970
40	UNCOLL OPERATING REV DEBIT	14,061	9,612	6,619	8,496	863
41	TOTAL OPERATING DEDUCTIONS	3,909,433	523,463	553,458	863,511	208,124
42	MAINTENANCE EXPENSES	1,091,825	160,717	179,049	332,394	58,789
43	TRAFFIC EXPENSES	316,295	8,552	7,384	12,634	2,327
44	COMMERCIAL EXPENSES	249,980	29,709	17,805	73,164	1,369
45	GENERAL OFFICE SAL & EXP	668,946	58,106	93,583	89,548	64,446
46	OTHER OPERATING EXPENSES	429,735	31,670	45,392	92,260	23,580
47	DEPRECIATION EXPENSES	747,171	166,084	124,113	203,466	37,233
48	AMORTIZATION EXPENSES	5,740	27,687	12,000		5,067
49	TAXES	399,741	40,938	74,132	60,045	15,313
50	NET OPER INCOME OR MARGIN	638,882	103,113	18,929	167,742	19,204
51	OTHER INCOME & DEDUCT NET	4,967	22,162	5,799	112,192	554
52	AVAILABLE FOR FIXED CHARGES	643,849	125,275	24,728	279,934	19,758
53	INTEREST ON LONG TERM DEBT	527,095	50,179	74,403	27,031	29,767
54	INT CHARGED TO CONSTR CR	159				
55	OTHER FIXED CHARGES	25,329		340	1,024	
56	TOTAL FIXED CHARGES	552,265	50,179	74,743	28,055	29,767
57	NET INCOME OR MARGIN	91,584	75,096	50,015CR	251,879	10,009CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	11	3	2	3	1
60	TOTAL TELEPHONES IN SERVICE	12,478	2,950	2,391	4,914	881
61	BUSINESS SUBSCRIBERS	891	117	177	261	81
62	1 PARTY	615	74	144	239	56
63	2 PARTY		4			
64	4&5 PARTY	21	12	12		
65	8 PARTY					
66	PAY STATIONS	80	16	12	11	3
67	OTHER SUBSCRIBERS	151	11	9	11	5
68	RADIO TELEPHONES	24				17
69	RESIDENCE SUBSCRIBERS	7,420	1,930	1,548	3,142	508
70	1 PARTY	6,159	1,099	856	3,142	508
71	2 PARTY		39			
72	4&5 PARTY	1,261	792	692		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,814	47	195	206	68
76	RESIDENTIAL EXTENSIONS	2,438	814	467	1,283	219
77	OFFICIAL TELEPHONES	66	53	13	33	10
78	TOTAL MAIN STATIONS	8,565	2,117	1,795	3,449	609
79	ROUTE MILES OF LINE	1,229	551	599	458	143
80	SUBSCRIBERS PER ROUTE MILE	6.76	3.72	2.88	7.43	4.12
81	TOTAL SUBSCRIBERS 12 31 81	8,199	2,053	1,741	3,301	584
82	TOTAL SUBSCRIBERS 12 31 82	8,311	2,047	1,725	3,403	589
83	NUMBER OF EMPLOYEES 12 31 82	102	12	13	19	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	477.05	263.86	270.30	281.11	375.81
86	TOTAL OPER REVENUES 1982	550.98	305.65	330.29	307.65	387.60
87	TOTAL OPER DEDUCTIONS 1981	399.62	258.49	230.98	252.28	340.88
88	TOTAL OPER DEDUCTIONS 1982	473.58	255.35	319.36	257.61	354.86
89	NET INCOME OR MARGIN 1981	9.47	8.15CR	14.43	48.34	11.95CR
90	NET INCOME OR MARGIN 1982	11.09	36.63	28.86CR	75.14	17.07CR
91	NET WORTH PCT OF TOTAL ASSETS	14.1	12.3	10.9	48.1	10.1CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ALABAMA-528 Farmer's Telephone Cooperative, Inc. Rainsville	ALABAMA-532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA-534 Butler Telephone Company, Inc. Bay Springs, Miss.	ALABAMA-535 Graceland Total Comm., Inc. Ashford	ALABAMA-536 Union Springs Telephone Co., Inc. Union Springs
1	HEA LOANS APPROVED	19,616,000	1,291,000	1,844,605	3,556,000	1,848,000
2	RTB LOANS APPROVED	2,265,900	824,250	3,654,000	1,939,350	3,067,050
3	HEA GUARANTEE COMMITMENTS		1,329,000			
4	ROUTE MILES OF LINE LOAN EST	2,057	559	520	710	962
5	NUMBER OF SUBSCRIBERS LOAN EST	13,753	3,844	3,684	3,895	3,886
6	REA FUNDS ADVANCED	16,549,000	1,291,000	1,844,605	3,556,000	1,848,000
7	REA INTEREST DUE & PAID	3,704,056	340,405	558,829	949,066	507,090
8	REA PRINCIPAL DUE & PAID	3,133,699	527,139	856,581	498,716	760,156
9	REA ADVANCE PAYMENTS	33,704				
10	RTB FUNDS ADVANCED	2,265,900	824,250		1,057,070	2,511,050
11	RTB INTEREST DUE & PAID	686,026	366,481		141,486	848,299
12	RTB PRINCIPAL DUE & PAID	294,559	27,586			79,222
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	21,843,974	5,488,781	4,431,286	6,390,232	6,902,523
15	TEL PLANT UNDER CONST	705,758	113,261	180,521	101,513	55,843
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	22,549,732	5,602,042	4,611,807	6,753,243	6,958,366
18	DEPRECIATION RESERVE	6,027,942	1,455,914	1,599,490	1,823,420	2,357,671
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	16,521,790	4,146,128	3,012,317	4,929,823	4,600,695
21	INVEST IN OTHER COMPANIES				34,084	
22	OTHER INVESTMENTS & FUNDS	174,985	74,591	2,000	102,852	266,583
23	CURRENT ASSETS	1,759,986	245,203	266,162	409,784	493,212
24	OTHER ASSETS	146,729	468,271	22,061	150,701	61,355
25	TOTAL ASSETS & OTHER DEBITS	18,603,490	4,934,193	3,302,540	5,627,244	5,421,845
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	160,017	133,200	30,000	100,000	48,300
28	RET EARNINGS OR MARG & CAP CR	2,676,693	815,691	1,254,881	891,641	1,236,599
29	TOTAL NET WORTH	2,836,710	948,891	1,284,881	991,641	1,284,899
30	REA & RTB LONG TERM DEBT	15,398,357	2,859,399	992,552	4,096,462	3,524,760
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	275,258	523,972	689,569	381,531	342,686
33	DEF CREDITS & OPERATING RES	93,165	601,931	335,538	157,610	269,500
34	TOTAL LIAB & OTHER CREDITS	18,603,490	4,934,193	3,302,540	5,627,244	5,421,845
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,199,567	1,148,646	1,008,741	1,865,062	1,537,585
37	LOCAL SERVICE REVENUES	2,072,313	622,757	508,619	654,370	645,929
38	TOLL SERVICE REVENUES	2,115,411	517,117	514,949	1,188,924	846,406
39	MISC OPERATING REVENUES	33,288	21,454	15,844	22,890	66,169
40	UNCOLL OPERATING REV DEBIT	21,445	12,682	30,671	1,122	20,919
41	TOTAL OPERATING DEDUCTIONS	3,171,665	938,112	837,109	1,424,277	1,200,510
42	MAINTENANCE EXPENSES	942,420	286,806	256,051	345,835	245,404
43	TRAFFIC EXPENSES	146,149	26,203	18,200	38,027	12,870
44	COMMERCIAL EXPENSES	375,025	106,729	89,172	58,602	60,505
45	GENERAL OFFICE SAL & EXP	188,474	146,644	167,346	299,705	256,589
46	OTHER OPERATING EXPENSES	370,536	101,293	321CR	187,334	65,728
47	DEPRECIATION EXPENSES	881,535	261,656	186,058	262,939	382,631
48	AMORTIZATION EXPENSES					
49	TAXES	267,526	8,781	120,603	231,835	176,783
50	NET OPER INCOME OR MARGIN	1,027,902	210,534	171,632	440,785	337,075
51	OTHER INCOME & DEDUCT NET	84,900	407CR	1,005CR	22,095CR	6,868
52	AVAILABLE FOR FIXED CHARGES	1,112,802	210,127	170,627	418,690	343,943
53	INTEREST ON LONG TERM DEBT	612,248	216,941	35,408	250,371	181,050
54	INT CHARGED TO CONSTR CR		7,063	294		
55	OTHER FIXED CHARGES	4,327	20,774	4,718		940
56	TOTAL FIXED CHARGES	616,575	230,652	39,832	250,371	181,990
57	NET INCOME OR MARGIN	496,227	20,525CR	130,795	168,319	161,953
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	3	4	3	4
60	TOTAL TELEPHONES IN SERVICE	17,722	4,952	5,077	5,041	4,842
61	BUSINESS SUBSCRIBERS	957	285	442	462	383
62	1 PARTY	779	199	348	395	272
63	2 PARTY		21			
64	4&5 PARTY	26	33	42		7
65	8 PARTY					
66	PAY STATIONS	66	19	8	24	26
67	OTHER SUBSCRIBERS	86	13	44	31	62
68	RADIOTELEPHONES				12	16
69	RESIDENCE SUBSCRIBERS	11,207	3,051	2,701	2,733	2,867
70	1 PARTY	9,979	1,598	1,210	2,733	2,759
71	2 PARTY		203			
72	4&5 PARTY	1,228	1,250	1,491		108
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	935	203	478	493	625
76	RESIDENTIAL EXTENSIONS	4,680	1,426	1,500	1,318	1,014
77	OFFICIAL TELEPHONES	29			66	15
78	TOTAL MAIN STATIONS	12,363	3,359	3,209	3,343	3,362
79	ROUTE MILES OF LINE	2,019	526	436	383	600
80	SUBSCRIBERS PER ROUTE MILE	6,002	6,34	7,21	8,34	5,42
81	TOTAL SUBSCRIBERS 12 31 81	12,105	3,393	3,182	3,196	3,294
82	TOTAL SUBSCRIBERS 12 31 82	12,164	3,336	3,143	3,195	3,250
83	NUMBER OF EMPLOYEES 12 31 82	69	14		25	20
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	282,40	261,90	309,13	513,58	405,46
86	TOTAL OPER REVENUES 1982	346,08	341,40	318,97	583,65	469,92
87	TOTAL OPER DEDUCTIONS 1981	247,76	228,10	245,23	403,69	330,54
88	TOTAL OPER DEDUCTIONS 1982	261,38	278,83	264,70	445,71	366,90
89	NET INCOME OR MARGIN 1981	10,81CR	25,07CR	49,16	34,22	24,59
90	NET INCOME OR MARGIN 1982	40,89	6,10CR	41,36	52,67	49,50
91	NET WORTH PCT OF TOTAL ASSETS	15.2	19.2	38.9	17.6	23.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Butler Telephone Co., Inc. are employees of Century Telephone Enterprises Subsidiary.

Line No	Item	ALABAMA-537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA-539 Hopper Telecomm Company, Inc. Altoona	ALABAMA-542 Oakman Telephone Company, Inc. Oakman	ALABAMA-546 Hayneville Telephone Co., Inc. Hayneville	ALABAMA-547 Ragland Telephone Co., Inc. Ragland
1	HEA LDANS APPROVED	3,805,236	4,951,000	1,225,846	1,990,755	1,515,000
2	HTB LDANS APPROVED		535,500	918,750		199,500
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	492	481	353	320	141
5	NUMBER OF SUBSCRIBERS LOAN EST	1,884	2,561	1,963	1,571	957
6	HEA FUNDS ADVANCED	3,690,236	3,933,627	1,225,846	1,803,810	1,069,997
7	HEA INTEREST DUE & PAID	564,292	784,765	336,669	360,266	185,408
8	HEA PRINCIPAL DUE & PAID	640,625	817,181	433,138	294,012	135,569
9	HEA ADVANCE PAYMENTS					
10	HTB FUNDS ADVANCED		535,500	918,750		199,500
11	HTB INTEREST DUE & PAID		234,338	451,104		52,071
12	HTB PRINCIPAL DUE & PAID		23,396	76,073		19,380
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,168,402	5,007,973	2,866,238	2,744,482	1,592,882
15	TEL PLANT UNDER CONST	6,661	24,346	2,614	16,556	25,400
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,180,030	5,032,319	2,868,852	2,761,038	1,618,282
18	DEPRECIATION RESERVE	1,143,856	1,352,130	1,027,394	884,657	438,231
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,036,174	3,680,189	1,841,458	1,876,381	1,180,051
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		28,422	64,449		55,028
23	CURRENT ASSETS	251,501	280,921	645,334	280,614	173,253
24	OTHER ASSETS	4,310	13,064	23,724	2,225	7,733
25	TOTAL ASSETS & OTHER DEBITS	3,291,985	4,002,596	2,574,965	2,159,220	1,416,065
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	32,500	30,000	34,000	25,000	21,200
28	RET EARNNS DM MARG & CAP CR	163,377	138,568	777,106	576,966	170,969
29	TOTAL NET WORTH	195,877	168,568	811,106	601,966	192,169
30	REA & RTB LONG TERM DEBT	3,049,611	3,628,549	1,635,386	1,509,799	1,114,547
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	46,497	141,082	128,473	42,155	81,987
33	DEF CREDITS & OPERATING RES		64,397		5,300	27,362
34	TOTAL LIAB & OTHER CREDITS	3,291,985	4,002,596	2,574,965	2,159,220	1,416,065
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	567,816	936,974	778,717	523,146	423,585
37	LOCAL SERVICE REVENUES	164,801	378,564	278,107	194,715	171,970
38	TOLL SERVICE REVENUES	401,066	542,399	483,856	290,580	248,382
39	MISC OPERATING REVENUES	13,656	12,837	17,654	41,312	5,707
40	UNCOLL OPERATING REV DEBIT	11,707	3,174CR	900	3,461	2,474
41	TOTAL OPERATING DEDUCTIONS	483,399	871,677	660,148	428,280	408,711
42	MAINTENANCE EXPENSES	86,217	264,408	123,288	72,384	116,545
43	TRAFFIC EXPENSES	10,383	13,763	17,981		1,581
44	COMMERCIAL EXPENSES	847	38,462	76,503	2,592	16,178
45	GENERAL OFFICE SAL & EXP	124,765	170,229	112,656	86,236	80,662
46	OTHER OPERATING EXPENSES	34,926	85,208	97,297	95,140	85,838
47	DEPRECIATION EXPENSES	190,064	227,302	153,091	122,160	61,396
48	AMORTIZATION EXPENSES					
49	TAXES	36,197	72,305	79,332	49,768	46,511
50	NET OPER INCOME OR MARGIN	84,417	65,297	118,569	94,866	14,874
51	OTHER INCOME & DEDUCT NET	1,701	9,406	52,468		12,464
52	AVAILABLE FOR FIXED CHARGES	86,118	74,703	171,037	94,866	27,338
53	INTEREST ON LONG TERM DEBT	72,226	148,851	74,268	53,320	42,575
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		1,598	3,283	564	62
56	TOTAL FIXED CHARGES	72,226	150,449	77,551	53,884	42,637
57	NET INCOME OR MARGIN	13,892	75,746CR	93,486	40,982	15,299CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	2	4	3	1
60	TOTAL TELEPHONES IN SERVICE	2,256	3,151	2,583	1,814	1,083
61	BUSINESS SUBSCRIBERS	102	210	112	161	53
62	1 PARTY	94	178	87	136	41
63	2 PARTY	1				
64	4&S PARTY	3	8			
65	8 PARTY					
66	PAY STATIONS	2	14	14	9	7
67	OTHER SUBSCRIBERS	2	10	11	16	5
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,574	2,056	1,583	1,019	742
70	1 PARTY	1,440	1,616	1,583	1,019	742
71	2 PARTY	1				
72	4&S PARTY	133	440			
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	49	196	163	192	75
76	RESIDENTIAL EXTENSIONS	527	678	717	451	198
77	OFFICIAL TELEPHONES	6	21	19	7	20
78	TOTAL MAIN STATIONS	1,685	2,299	1,746	1,220	831
79	ROUTE MILES OF LINE	554	290	317	343	135
80	SUBSCRIBERS PER ROUTE MILE	3.03	7.81	5.35	3.44	5.89
81	TOTAL SUBSCRIBERS 12 31 81	1,651	2,226	1,654	1,177	802
82	TOTAL SUBSCRIBERS 12 31 82	1,676	2,266	1,695	1,180	795
83	NUMBER OF EMPLOYEES 12 31 82	12	16	12	9	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	297.51	467.08	376.90	405.73	562.32
86	TOTAL OPER REVENUES 1982	341.34	417.17	465.04	443.91	530.48
87	TOTAL OPER DEDUCTIONS 1981	274.72	367.78	307.86	320.52	448.76
88	TOTAL OPER DEDUCTIONS 1982	290.59	388.10	394.24	363.41	511.85
89	NET INCOME OR MARGIN 1981	17.10CR	33.88	55.28	42.95	76.59
90	NET INCOME OR MARGIN 1982	8.35	33.72CR	55.83	34.77	19.16CR
91	NET WORTH PCT OF TOTAL ASSETS	6.0	4.2	31.5	27.9	13.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ALABAMA-549 Castleberry Telephone Company, Inc. Castleberry	ALABAMA-550 Leeds Telephone Company Leeds	ALABAMA-553 Milby Telephone Company, Inc. Milby	ALABAMA-556 ^(K) Roanoke Telephone Company, Inc. Roanoke	ALABAMA-559 ^(K) Moundville Telephone Co., Inc. Moundville
1	MEA LOANS APPROVED	1,140,230	5,214,000	8,144,000	1,793,000	1,064,000
2	MTB LOANS APPROVED		8,904,000		1,865,850	
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	143	1,095	822	374	142
5	NUMBER OF SUBSCRIBERS LOAN EST	868	10,840	4,125	4,265	1,019
6	MEA FUNDS ADVANCED	1,140,230	4,182,000	3,397,147		
7	MEA INTEREST DUE & PAID	152,714	1,143,884	187,595		
8	MEA PRINCIPAL DUE & PAID	139,827	1,835,584	40,193		
9	MEA ADVANCE PAYMENTS					
10	MTB FUNDS ADVANCED		8,066,350			
11	MTB INTEREST DUE & PAID		2,218,559			
12	MTB PRINCIPAL DUE & PAID		235,494			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,310,124	21,739,909	5,614,294		
15	TEL PLANT UNDER CONST		717,440	1,552,466		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,310,124	22,457,349	7,166,760		
18	DEPRECIATION RESERVE	360,639	3,832,959	2,481,057		
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	949,485	18,624,390	4,685,703		
21	INVEST IN OTHER COMPANIES		638,077	441,323		
22	OTHER INVESTMENTS & FUNDS		693,820	646,741		
23	CURRENT ASSETS	307,788	1,682,673	19,210		
24	OTHER ASSETS	13,173	21,638,960	5,792,977		
25	TOTAL ASSETS & OTHER DEBITS	1,270,446				
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,000	70,100	485,100		
28	RET EARN ON MARG & CAP CR	208,703	7,538,656	1,051,016		
29	TOTAL NET WORTH	211,703	7,608,756	1,536,116		
30	REA & RTB LONG TERM DEBT	1,000,403	10,181,689	3,356,954		
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	35,529	1,261,793	531,076		
33	DEF CREDITS & OPERATING MES	22,811	2,586,722	368,831		
34	TOTAL LIAB & OTHER CREDITS	1,270,446	21,638,960	5,792,977		
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	222,744	3,910,743	1,628,020		
37	LOCAL SERVICE REVENUES	85,292	2,055,785	474,090		
38	TOLL SERVICE REVENUES	138,810	1,902,697	1,120,578		
39	MISC OPERATING REVENUES	3,659	61,241	36,352		
40	UNCOLL OPERATING REV DEBIT	5,017	108,980	3,000		
41	TOTAL OPERATING DEDUCTIONS	170,077	3,184,195	1,330,389		
42	MAINTENANCE EXPENSES	18,863	1,003,423	313,685		
43	TRAFFIC EXPENSES		115,853	12,958		
44	COMMERCIAL EXPENSES		289,373	171,758		
45	GENERAL OFFICE SAL & EXP	40,111	431,137	113,799		
46	OTHER OPERATING EXPENSES	25,189	231,902	156,419		
47	DEPRECIATION EXPENSES	55,779	1,008,111	294,481		
48	AMORTIZATION EXPENSES	11,681				
49	TAXES	18,454	104,396	267,289		
50	NET OPER INCOME OR MARGIN	52,667	726,548	297,631		
51	OTHER INCOME & DEDUCT NET	25,232	30,704	73,897		
52	AVAILABLE FOR FIXED CHARGES	77,899	757,252	371,528		
53	INTEREST ON LONG TERM DEBT	20,342	529,781	138,639		
54	INT CHARGED TO CONSTR CR		135,172			
55	OTHER FIXED CHARGES	1,072	274,545			
56	TOTAL FIXED CHARGES	21,414	669,154	138,639		
57	NET INCOME OR MARGIN	56,485	88,098	232,889		
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	5	5		
60	TOTAL TELEPHONES IN SERVICE	809	16,426	4,452		
61	BUSINESS SUBSCRIBERS	40	970	411		
62	1 PARTY	37	705	272		
63	2 PARTY		25	59		
64	4&5 PARTY		14	43		
65	8 PARTY					
66	PAY STATIONS	3	100	8		
67	OTHER SUBSCRIBERS		126	29		
68	RAIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	579	9,709	2,812		
70	1 PARTY	579	8,247	453		
71	2 PARTY		489	1,300		
72	4&5 PARTY		973	1,059		
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	17	1,481	323		
76	RESIDENTIAL EXTENSIONS	173	4,392	935		
77	OFFICIAL TELEPHONES					
78	TOTAL MAIN STATIONS	619	11,046	3,277		
79	ROUTE MILES OF LINE	132	1,092	569		
80	SUBSCRIBERS PER ROUTE MILE	4.69	9.78	5.66		
81	TOTAL SUBSCRIBERS 12 31 81	620	10,376	3,169		
82	TOTAL SUBSCRIBERS 12 31 82	619	10,679	3,223		
83	NUMBER OF EMPLOYEES 12 31 82	4	47	22		
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	317.94	329.55	473.23		
86	TOTAL OPER REVENUES 1982	359.55	371.48	509.39		
87	TOTAL OPER DEDUCTIONS 1981	268.45	250.26	370.86		
88	TOTAL OPER DEDUCTIONS 1982	274.54	302.46	416.27		
89	NET INCOME OR MARGIN 1981	32.88	24.21CR	65.41		
90	NET INCOME OR MARGIN 1982	91.18	8.37	72.87		
91	NET WORTH PCT OF TOTAL ASSETS	16.7	35.2	26.5		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ALASKA-504 Matanuska Telephone Assn., Inc. Palmer	ALASKA-509 Copper Valley Telephone Coop. Inc. Valdez	ALASKA-512 Glacier State Telephone Company Anchorage	ALASKA-513 Nushama Telephone Coop., Inc. Dillingham	ALASKA-514 Interior Telephone Co., Anchorage
1	REA LOANS APPROVED	24,571,000	4,228,000		1,231,000	
2	RTB LOANS APPROVED	36,920,100	1,176,000	4,630,500	1,536,150	8,259,300
3	REA GUARANTEE COMMITMENTS			35,443,000		
4	ROUTE MILES OF LINE LOAN EST	3,556	192	2,120	76	189
5	NUMBER OF SUBSCRIBERS LOAN EST	19,064	3,179	20,145	650	2,148
6	REA FUNDS ADVANCED	22,346,000	4,155,313		1,231,000	
7	REA INTEREST DUE & PAID	4,160,071	988,655		335,156	
8	REA PRINCIPAL DUE & PAID	2,251,106	415,019		68,096	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	23,870,700	1,176,000	4,630,500	1,133,400	6,519,994
11	RTB INTEREST DUE & PAID	6,306,291	696,902	907,305	254,698	1,653,430
12	RTB PRINCIPAL DUE & PAID	353,516	51,648	81,078	14,912	141,331
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	36,994,078	10,013,172	73,872,264	2,997,298	8,071,138
15	TEL PLANT UNDER CONST	17,672,810	498,087	1,706,930	11,517	641,174
16	TEL PLANT ADJUSTMENT		411,043CR	156,727	186,843	
17	TOTAL TELEPHONE PLANT	54,666,888	10,153,633	75,735,921	3,195,658	8,836,271
18	DEPRECIATION RESERVE	8,721,191	3,288,743	9,999,667	505,950	1,784,729
19	AMORTIZATION RESERVE		173,524CR		87,706	
20	TEL PLANT LESS RESERVES	45,945,697	7,038,414	65,736,254	2,602,002	7,051,542
21	INVEST IN OTHER COMPANIES	665,267				137,495
22	OTHER INVESTMENTS & FUNDS	1,153,328	115,678	250,940	73,150	433,042
23	CURRENT ASSETS	4,021,455	1,010,317	7,585,768	263,262	975,079
24	OTHER ASSETS	276,247	542,275	191,509	112,823	358,498
25	TOTAL ASSETS & OTHER DEBITS	52,061,994	8,706,684	73,764,471	3,051,237	8,955,656
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	142,539	9,965	1,876,000	6,140	333,335
28	RET EARNINGS ON MARG & CAP CR	5,324,028	3,439,021	23,710,238	610,976	862,632
29	TOTAL NET WORTH	5,466,567	3,449,186	25,586,238	617,116	1,195,967
30	REA & RTB LONG TERM DEBT	43,620,669	4,846,631	4,549,422	2,281,897	6,378,663
31	OTHER LONG TERM DEBT			23,135,900		510,392
32	CURRENT & ACCRUED LIAB	2,924,198	410,867	9,085,115	152,224	518,537
33	DEF CREDITS & OPERATING RES	50,560		11,407,796		352,097
34	TOTAL LIAB & OTHER CREDITS	52,061,994	8,706,684	73,764,471	3,051,237	8,955,656
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	12,012,455	2,769,242	30,292,839	862,337	3,015,438
37	LOCAL SERVICE REVENUES	3,319,795	693,252	7,735,195	253,811	670,535
38	TOLL SERVICE REVENUES	7,660,306	1,960,125	21,909,601	612,623	2,381,999
39	MISC OPERATING REVENUES	1,149,824	168,597	838,543	9CR	14,130
40	UNCOLL OPERATING REV DEBIT	117,470	52,732	190,500	4,088	51,226
41	TOTAL OPERATING DEDUCTIONS	8,719,826	2,235,471	23,713,354	645,463	2,275,392
42	MAINTENANCE EXPENSES	3,275,719	797,675	8,403,388	225,107	720,605
43	TRAFFIC EXPENSES	42,205	14,864	847,443		5,058
44	COMMERCIAL EXPENSES	1,166,500	220,401	1,918,083	31,927	138,633
45	GENERAL OFFICE SAL & EXP	485,586	382,433	1,871,451	88,824	554,278
46	OTHER OPERATING EXPENSES	890,390	270,807	2,475,660	127,015	355,262
47	DEPRECIATION EXPENSES	2,331,519	424,266	4,252,896	137,568	410,587
48	AMORTIZATION EXPENSES		21,521	3,156	17,887	
49	TAXES	527,907	103,504	3,941,077	17,135	90,969
50	NET OPER INCOME OR MARGIN	3,292,629	533,771	6,579,485	216,874	740,046
51	OTHER INCOME & DEDUCT NET	108,135	82,933	429,685	755	8,798
52	AVAILABLE FOR FIXED CHARGES	3,400,764	616,704	7,009,170	217,629	748,844
53	INTEREST ON LONG TERM DEBT	2,395,409	255,368	2,711,775	135,553	437,105
54	INT CHARGED TO CONSUM CR					14,851
55	OTHER FIXED CHARGES	23,373		39,411		24,235
56	TOTAL FIXED CHARGES	2,418,782	255,368	2,751,186	135,553	446,489
57	NET INCOME OR MARGIN	981,982	361,336	4,257,984	82,076	302,355
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	2	11	1	9
60	TOTAL TELEPHONES IN SERVICE	22,813	4,289	27,786	1,030	2,190
61	BUSINESS SUBSCRIBERS	2,857	721	3,131	204	478
62	1 PARTY	2,265	466	2,190	150	383
63	2 PARTY	5		78		
64	4&5 PARTY	13	74	201		
65	8 PARTY	17		16		
66	PAY STATIONS	171	61	303	24	62
67	OTHER SUBSCRIBERS	374	119	318	30	33
68	RADIOTELEPHONES	12	1	25		
69	RESIDENCE SUBSCRIBERS	12,378	1,627	15,405	463	994
70	1 PARTY	11,344	1,164	9,040	463	988
71	2 PARTY	81	6	883		
72	4&5 PARTY	924	457	5,341		
73	8 PARTY	25		141		6
74	RADIOTELEPHONES	4				
75	BUSINESS EXTENSIONS	2,425	1,285	5,391	318	515
76	RESIDENTIAL EXTENSIONS	5,380	763	3,957	70	147
77	OFFICIAL TELEPHONES	147	12	220	5	89
78	TOTAL MAIN STATIONS	15,980	2,513	20,427	739	1,641
79	ROUTE MILES OF LINE	2,221	370	1,313	73	115
80	SUBSCRIBERS PER ROUTE MILE	6.86	6.35	14.12	9.14	12.80
81	TOTAL SUBSCRIBERS 12 31 81	12,812	2,496	16,587	599	1,387
82	TOTAL SUBSCRIBERS 12 31 82	15,235	2,348	18,536	667	1,472
83	NUMBER OF EMPLOYEES 12 31 82	171	23	171	10	27
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	830.56	1,029.58	1,666.62	1,434.67	1,768.02
86	TOTAL OPER REVENUES 1982	856.59	1,143.37	1,724.96	1,362.30	2,109.44
87	TOTAL OPER DEDUCTIONS 1981	604.17	825.43	1,317.84	951.91	1,377.10
88	TOTAL OPER DEDUCTIONS 1982	621.80	922.99	1,350.30	1,019.69	1,591.74
89	NET INCOME OR MARGIN 1981	63.50	119.01	215.61	239.21	111.59
90	NET INCOME OR MARGIN 1982	70.02	149.19	242.46	129.66	211.51
91	NET WORTH PCT OF TOTAL ASSETS	10.5	39.6	34.7	20.2	13.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ALASKA-516 OTZ Telephone Coop., Inc. Kotzebue	ALASKA-518 ¹ Mukluk Telephone Co. Teller	ALASKA-519 ^(K) Sitka Telephone Company Sitka	ALASKA-520 Arctic Slope Assoc. Coop., Inc. Anchorage	ALASKA-521 United Utilities, Inc. Anchorage
1	REA LOANS APPROVED	3,355,000	3,065,000		5,000,000	12,734,000
2	RTB LOANS APPROVED					707,700
3	REA GUARANTEE COMMITMENTS			11,500,000		
4	ROUTE MILES OF LINE LOAN EST	447	25	347	24	115
5	NUMBER OF SUBSCRIBERS LOAN EST	891	848	6,550	640	2,383
6	REA FUNDS ADVANCED	2,862,000	2,592,000		3,092,000	4,681,095
7	REA INTEREST DUE & PAID	286,862	102,420		113,825	148,309
8	REA PRINCIPAL DUE & PAID	228,273			56,776	14,453
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					707,700
11	RTB INTEREST DUE & PAID					88,123
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,366,536			4,583,685	8,708,723
15	TEL PLANT UNDER CONST	75,256			144,739	248,404
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,441,792			4,728,424	8,957,127
18	DEPRECIATION RESERVE	785,960			480,475	897,591
19	AMORTIZATION RESERVE	79,494			129,044	77,777
20	TEL PLANT LESS RESERVES	2,576,338			4,118,905	7,981,759
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS					33,700
23	CURRENT ASSETS	384,015			740,544	1,175,462
24	OTHER ASSETS	109,679			13,920	45,055
25	TOTAL ASSETS & OTHER DEBITS	3,070,032			4,873,369	9,235,976
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	8,990			871	733,784
28	RET EARNINGS ON MARG & CAP CR	35,666CR			924,506	701,173
29	TOTAL NET WORTH	26,676CR			925,377	1,434,957
30	REA & RTB LONG TERM DEBT	2,616,823			3,027,873	5,359,832
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	479,885			920,119	1,957,058
33	DEF CREDITS & OPERATING RES					484,129
34	TOTAL LIAB & OTHER CREDITS	3,070,032			4,873,369	9,235,976
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,002,742			3,624,220	2,568,778
37	LOCAL SERVICE REVENUES	401,889			645,298	456,643
38	TOLL SERVICE REVENUES	593,503			2,862,335	2,157,100
39	MISC OPERATING REVENUES	12,840			123,886	1,282
40	UNCOLL OPERATING REV DEBIT	5,490			7,299	46,247
41	TOTAL OPERATING DEDUCTIONS	916,803			2,852,823	2,129,791
42	MAINTENANCE EXPENSES	348,872			1,458,678	956,554
43	TRAFFIC EXPENSES	1,636			1,721	3,225
44	COMMERCIAL EXPENSES	22,595			133,975	36,416
45	GENERAL OFFICE SAL & EXP	142,013			375,915	585,804
46	OTHER OPERATING EXPENSES	161,947			514,802	67,693CR
47	DEPRECIATION EXPENSES	174,120			209,015	367,518
48	AMORTIZATION EXPENSES	26,345			74,879	19,667
49	TAXES	39,275			83,838	228,300
50	NET OPER INCOME OR MARGIN	85,939			771,397	438,987
51	OTHER INCOME & DEDUCT NET	4,479			37,442	32,265
52	AVAILABLE FOR FIXED CHARGES	90,418			808,839	471,252
53	INTEREST ON LONG TERM DEBT	53,160			55,850	195,280
54	INT CHARGED TO CONSTR CR					43,677
55	OTHER FIXED CHARGES				13,992	28,074
56	TOTAL FIXED CHARGES	53,160			69,842	179,677
57	NET INCOME OR MARGIN	37,258			738,997	291,575
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10			8	26
60	TOTAL TELEPHONES IN SERVICE	1,582			1,586	2,252
61	BUSINESS SUBSCRIBERS	278			454	338
62	1 PARTY	229			282	275
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	13			112	51
67	OTHER SUBSCRIBERS	36			60	12
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	758			553	1,607
70	1 PARTY	758			553	1,607
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	513			547	68
76	RESIDENTIAL EXTENSIONS	69			69	83
77	OFFICIAL TELEPHONES				23	168
78	TOTAL MAIN STATIONS	1,121			1,217	2,119
79	ROUTE MILES OF LINE	422			45	108
80	SUBSCRIBERS PER ROUTE MILE	2.45			22.38	18.01
81	TOTAL SUBSCRIBERS 12 31 81	962			931	1,310
82	TOTAL SUBSCRIBERS 12 31 82	1,036			1,007	1,945
83	NUMBER OF EMPLOYEES 12 31 82	9			25	75
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	941.12			3,112.29	1,427.92
86	TOTAL OPER REVENUES 1982	1,003.75			3,740.17	1,578.36
87	TOTAL OPER DEDUCTIONS 1981	695.97			2,488.96	1,198.81
88	TOTAL OPER DEDUCTIONS 1982	917.72			2,944.09	1,308.63
89	NET INCOME OR MARGIN 1981	186.91			685.60	189.36
90	NET INCOME OR MARGIN 1982	37.30			762.64	179.16
91	NET WORTH PCT OF TOTAL ASSETS	.9CR			19.0	15.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Data not received by April 15, 1983.

Line No	Item	ALASKA-522 Cordova Telephone Cooperative, Inc. Cordova	ALASKA-523 Bristol Bay Tel. Coop. Inc. Naknek	ALASKA-525 (K) Bush-Tell, Inc. Anchorage	ARIZONA-505 Continental Tel Co. of the West Holbrook	ARIZONA-506 Citizens Utilities Rural Co., Inc. Kingman
1	REA LOANS APPROVED	3,040,000	2,651,000	1,504,000	19,004,000	3,012,000
2	RTB LOANS APPROVED		584,850	415,800	29,021,633	60,099,900
3	REA GUARANTEE COMMITMENTS				41,700,000	
4	ROUTE MILES OF LINE LOAN EST	\$6	62	30	7,973	1,863
5	NUMBER OF SUBSCRIBERS LOAN EST	1,179	776	605	68,845	37,428
6	REA FUNDS ADVANCED	1,774,000	2,440,150	450,000	19,004,000	3,012,000
7	REA INTEREST DUE & PAID	75,070	171,124		5,317,232	693,670
8	REA PRINCIPAL DUE & PAID	2,073			10,205,922	811,554
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		584,850	415,800	9,293,133	31,132,000
11	RTB INTEREST DUE & PAID		97,012		996,322	6,577,916
12	RTB PRINCIPAL DUE & PAID		890		1,648,133	628,036
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,655,358	3,573,396		178,739,419	74,535,209
15	TEL PLANT UNDER CONST	92,781	5,426		4,326,824	2,042,843
16	TEL PLANT ADJUSTMENT	32,883			2,327,928	33,694CR
17	TOTAL TELEPHONE PLANT	3,781,022	3,578,822		185,402,193	76,574,371
18	DEPRECIATION RESERVE	718,633	404,385		43,240,408	14,682,299
19	AMORTIZATION RESERVE	9,777	4,977		1,455,342	
20	TEL PLANT LESS RESERVES	3,052,612	3,169,460		140,706,443	61,892,072
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	527,113	31,529		1,432,443	1,613,317
23	CURRENT ASSETS	227,395	507,119		10,637,824	1,087,280
24	OTHER ASSETS	55,140	156,888		535,082	247,456
25	TOTAL ASSETS & OTHER DEBITS	3,862,260	3,864,996		153,311,792	64,840,125
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,140	6,980		5,620,600	180,000
28	RET EARNINGS OR MARG & CAP CR	1,714,004	5,965CR		54,386,050	21,099,296
29	TOTAL NET WORTH	1,719,144	1,015		60,006,650	21,279,296
30	REA & RTB LONG TERM DEBT	1,771,927	3,024,110		21,443,078	32,683,542
31	OTHER LONG TERM DEBT		307,604		34,705,771	
32	CURRENT & ACCRUED LIAB	369,630	532,267		19,797,791	7,015,317
33	DEF CREDITS & OPERATING RES	1,559			17,358,502	3,861,970
34	TOTAL LIAB & OTHER CREDITS	3,862,260	3,864,996		153,311,792	64,840,125
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,005,815	1,680,743		67,606,387	21,332,051
37	LOCAL SERVICE REVENUES	309,013	147,451		15,097,871	4,195,013
38	TOLL SERVICE REVENUES	699,983	1,544,348		51,244,704	16,564,330
39	MISC OPERATING REVENUES	1,619	117		1,571,422	672,517
40	UNCOLL OPERATING REV DEBIT	4,800	11,173		307,610	99,809
41	TOTAL OPERATING DEDUCTIONS	644,979	1,441,325		55,545,347	14,572,101
42	MAINTENANCE EXPENSES	273,925	200,167		16,210,333	1,866,430
43	TRAFFIC EXPENSES	54,826	29,950		3,658,226	1,705
44	COMMERCIAL EXPENSES	56,187	207,751		4,232,873	915,800
45	GENERAL OFFICE SAL & EXP	90,972	477,382		6,124,492	879,046
46	OTHER OPERATING EXPENSES	34,842	268,068		4,716,009	1,026,824
47	DEPRECIATION EXPENSES	121,868	211,116		10,500,674	3,543,809
48	AMORTIZATION EXPENSES	2,301	1,088		101,640	
49	TAXES	10,058	45,803		10,001,100	6,338,487
50	NET OPER INCOME OR MARGIN	360,836	239,418		12,061,040	6,759,950
51	OTHER INCOME & DEDUCT NET	1,553	16,161		434,883	
52	AVAILABLE FOR FIXED CHARGES	362,389	255,579		12,495,923	6,759,950
53	INTEREST ON LONG TERM DEBT	72,940	217,679		4,526,305	2,179,457
54	INT CHARGED TO CONSTR CR				1,756CR	304,663
55	OTHER FIXED CHARGES	128			305,489	26,124
56	TOTAL FIXED CHARGES	73,068	217,679		4,833,550	1,900,918
57	NET INCOME OR MARGIN	289,321	37,900		7,662,373	4,859,032
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1		90	12
60	TOTAL TELEPHONES IN SERVICE	1,616	632		94,118	33,423
61	BUSINESS SUBSCRIBERS	293	216		9,322	3,170
62	1 PARTY	247	189		6,791	2,221
63	2 PARTY				93	14
64	4&5 PARTY				121	28
65	8 PARTY				127	
66	PAY STATIONS	13	10		1,090	296
67	OTHER SUBSCRIBERS	33	17		1,006	611
68	RADIO TELEPHONES				94	
69	RESIDENCE SUBSCRIBERS	713	294		55,413	19,456
70	1 PARTY	707	292		47,442	14,775
71	2 PARTY	6			1,520	1,985
72	4&5 PARTY				5,475	2,682
73	8 PARTY		2		976	14
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	337	70		16,494	5,531
76	RESIDENTIAL EXTENSIONS	268	56		13,021	5,849
77	OFFICIAL TELEPHONES	38	13		874	28
78	TOTAL MAIN STATIONS	1,114	546		69,120	23,652
79	ROUTE MILES OF LINE	34	43		8,834	1,758
80	SUBSCRIBERS PER ROUTE MILE	29.59	1,866		7.33	12.87
81	TOTAL SUBSCRIBERS 12 31 81	1,030	419		64,781	21,226
82	TOTAL SUBSCRIBERS 12 31 82	1,006	510		64,735	22,626
83	NUMBER OF EMPLOYEES 12 31 82	12	7		764	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	842.90	3,193.32		962.73	875.79
86	TOTAL OPER REVENUES 1982	988.03	3,618.39		1,043.99	972.91
87	TOTAL OPER DEDUCTIONS 1981	503.65	2,875.79		764.53	606.53
88	TOTAL OPER DEDUCTIONS 1982	633.57	3,102.96		857.74	664.60
89	NET INCOME OR MARGIN 1981	314.50	267.38CR		133.84	182.37
90	NET INCOME OR MARGIN 1982	284.21	81.59		118.32	221.61
91	NET WORTH PCT OF TOTAL ASSETS	44.5			39.1	32.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ARIZONA-507 Valley Telephone Cooperative Inc. Pearce	ARIZONA-508 Arizona Telephone Company Phoenix	ARIZONA-509 ^(K) Navajo Communications Co. Inc. Window Rock	ARKANSAS-514 Southwest Arkansas Telephone Coop. Inc. Texarkana	ARKANSAS-515 Central Arkansas Telephone Coop. Inc. Donaldson
1	HEA LOANS APPROVED	6,741,000	3,858,000		8,787,000	3,452,000
2	HTB LOANS APPROVED	5,663,700				
3	HEA GUARANTEE COMMITMENTS			21,139,000		
4	ROUTE MILES OF LINE LOAN EST	1,312	614	4,361	870	308
5	NUMBER OF SUBSCRIBERS LOAN EST	3,989	1,321	14,446	4,648	1,985
6	HEA FUNDS ADVANCED	6,741,000	3,237,000		8,034,000	3,342,000
7	HEA INTEREST DUE & PAID	1,082,767	391,226		1,573,277	705,848
8	HEA PRINCIPAL DUE & PAID	1,224,287	355,642		1,483,827	455,002
9	HEA ADVANCE PAYMENTS	13,370				1,765
10	HTB FUNDS ADVANCED	2,490,851				
11	HTB INTEREST DUE & PAID	766,863				
12	HTB PRINCIPAL DUE & PAID	75,882				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	10,753,495	5,328,550		9,085,959	3,391,877
15	TEL PLANT UNDER CONST	825,575	53,753		21,450	
16	TEL PLANT ADJUSTMENT	144,564				
17	TOTAL TELEPHONE PLANT	11,769,188	5,382,303		9,233,369	3,391,877
18	DEPRECIATION RESERVE	2,331,397	1,571,494		2,281,319	516,011
19	AMORTIZATION RESERVE	80,987				
20	TEL PLANT LESS RESERVES	9,356,804	3,810,809		6,952,050	2,875,866
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	470,544	821,578			
23	CURRENT ASSETS	1,306,449	507,223		1,646,724	396,702
24	OTHER ASSETS	76,274	4,114		166,270	36,130
25	TOTAL ASSETS & OTHER DEBITS	11,210,071	5,143,724		8,765,044	3,308,698
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	23,690	125,300		60,561	30,196
28	RET EARNINGS ON MARG & CAP CR	3,038,744	1,426,754		1,575,824	321,464
29	TOTAL NET WORTH	3,062,434	1,552,054		1,636,385	351,660
30	REA & HTB LONG TERM DEBT	7,918,310	2,861,350		6,559,844	2,886,793
31	OTHER LONG TERM DEBT		80,455			
32	CURRENT & ACCRUED LIAB	229,327	260,660		537,445	70,245
33	DEF CREDITS & OPERATING RES		389,205		31,370	
34	TOTAL LIAB & OTHER CREDITS	11,210,071	5,143,724		8,765,044	3,308,698
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,046,373	1,511,364		2,016,571	677,312
37	LOCAL SERVICE REVENUES	437,347	183,953		748,576	260,366
38	TOLL SERVICE REVENUES	2,610,928	1,330,854		1,234,957	407,242
39	MISC OPERATING REVENUES	22,257	3,757		35,438	18,493
40	UNCOLL OPERATING REV DEBIT	24,159	7,200		2,400	8,789
41	TOTAL OPERATING DEDUCTIONS	2,204,340	1,130,832		1,330,801	451,881
42	MAINTENANCE EXPENSES	608,964	233,545		381,558	115,799
43	TRAFFIC EXPENSES	9,002	5,673		13,987	5,835
44	COMMERCIAL EXPENSES	211,490	21,591		29,342	32,407
45	GENERAL OFFICE SAL & EXP	222,505	187,740		270,480	49,710
46	OTHER OPERATING EXPENSES	205,945	145,977		95,334	56,653
47	DEPRECIATION EXPENSES	668,239	281,966		425,014	147,301
48	AMORTIZATION EXPENSES				13,207	618
49	TAXES	277,795	254,340		101,879	43,558
50	NET OPEN INCOME OR MARGIN	842,033	380,532		685,770	225,431
51	OTHER INCOME & DEDUCT NET	181,576	65,205		110,329	15,280
52	AVAILABLE FOR FIXED CHARGES	1,023,609	445,737		796,099	240,711
53	INTEREST ON LONG TERM DEBT	284,604	64,128		248,166	130,661
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	270	409		111	106
56	TOTAL FIXED CHARGES	284,874	64,537		248,277	130,767
57	NET INCOME OR MARGIN	738,735	381,200		547,822	109,944
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	10		8	2
60	TOTAL TELEPHONES IN SERVICE	4,123	2,004		5,999	2,662
61	BUSINESS SUBSCRIBERS	331	265		268	100
62	1 PARTY	256	199		236	82
63	2 PARTY					
64	4&5 PARTY		10			
65	8 PARTY	1				
66	PAY STATIONS	54	36		18	14
67	OTHER SUBSCRIBERS	18	20		14	4
68	RADIO TELEPHONES	2				
69	RESIDENCE SUBSCRIBERS	1,992	1,196		3,656	1,685
70	1 PARTY	1,985	906		3,656	1,685
71	2 PARTY	4				
72	4&5 PARTY	2	289			
73	8 PARTY	1	1			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	645	313		369	209
76	RESIDENTIAL EXTENSIONS	1,139	232		1,720	659
77	OFFICIAL TELEPHONES	34	18			13
78	TOTAL MAIN STATIONS	2,406	1,505		3,957	1,814
79	ROUTE MILES OF LINE	1,208	814		510	411
80	SUBSCRIBERS PER ROUTE MILE	1.92	1.79		7.69	4.34
81	TOTAL SUBSCRIBERS 12 31 81	2,303	1,352		3,864	1,736
82	TOTAL SUBSCRIBERS 12 31 82	2,323	1,461		3,924	1,785
83	NUMBER OF EMPLOYEES 12 31 82	35	16		22	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	1,119.71	980.48		415.00	325.46
86	TOTAL OPER REVENUES 1982	1,317.07	1,074.56		517.87	384.73
87	TOTAL OPER DEDUCTIONS 1981	741.23	702.56		330.76	255.22
88	TOTAL OPER DEDUCTIONS 1982	953.02	804.00		341.76	256.68
89	NET INCOME OR MARGIN 1981	315.70	263.74		42.86	1.19
90	NET INCOME OR MARGIN 1982	319.38	271.03		140.68	62.45
91	NET WORTH PCT OF TOTAL ASSETS	27.3	30.2		18.7	10.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ARKANSAS-516 Northern Arkansas Telephone Company Ft. Smith	ARKANSAS-519 Continental Tel. Co. of Ark. Russellville	ARKANSAS-520 Perco Telephone Company Perryville	ARKANSAS-523 White River Telephone Company Elkins	ARKANSAS-524 Liberty Telephone Company Calico Rock
1	MEA LOANS APPROVED	1,572,000	5,843,166	1,550,000	4,498,000	1,101,000
2	RTB LOANS APPROVED	2,326,800		1,033,200	1,603,350	
3	MEA GUARANTEE COMMITMENTS		20,597,000			
4	ROUTE MILES OF LINE LOAN EST	739	7,576	431	895	523
5	NUMBER OF SUBSCRIBERS LOAN EST	4,454	63,742	2,571	3,781	1,944
6	REA FUNDS ADVANCED	1,572,000	5,843,166	1,550,000	2,794,000	1,101,000
7	REA INTEREST DUE & PAID	444,800	2,025,045	396,058	798,162	339,316
8	REA PRINCIPAL DUE & PAID	648,636	3,507,375	537,194	761,878	468,702
9	MEA ADVANCE PAYMENTS			13,142	13,197	
10	RTB FUNDS ADVANCED	2,170,000		999,843	1,246,350	
11	RTB INTEREST DUE & PAID	578,926		495,947	388,251	
12	RTB PRINCIPAL DUE & PAID	126,688		46,061	136,841	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,612,064	87,108,460	3,479,853	5,660,319	7,518,015
15	TEL PLANT UNDER CONST	49,658	974,020	94,347	214,447	142,003
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,661,722	88,082,480	3,574,200	5,874,766	7,660,018
18	DEPRECIATION RESERVE	1,765,226	15,397,720	1,353,561	1,510,710	948,872
19	AMORTIZATION RESERVE	1,125				
20	TEL PLANT LESS RESERVES	3,895,371	72,684,760	2,220,639	4,364,056	6,711,146
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	171,040	7,000	49,200	84,699	248,443
23	CURRENT ASSETS	576,607	9,409,807	618,447	186,327	2,097,011
24	OTHER ASSETS	60,536	859,107	26,937	9,856	146,404
25	TOTAL ASSETS & OTHER DEBITS	4,703,554	82,960,674	2,915,223	4,644,938	9,203,004
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	70,600	4,466,450	20,300	50,000	25,875
28	RET EARNINGS OR MARG & CAP CR	918,563	24,621,386	632,768	661,827	2,841,746
29	TOTAL NET WORTH	989,163	29,087,836	653,068	711,827	2,867,621
30	REA & RTB LONG TERM DEBT	2,966,677	2,335,791	1,950,868	3,132,531	632,298
31	OTHER LONG TERM DEBT		15,149,026	54,000		3,024,902
32	CURRENT & ACCRUED LIAB	525,290	19,913,447	140,854	399,948	1,545,706
33	DEF CREDITS & OPERATING MES	222,424	16,474,574	116,433	400,632	1,132,477
34	TOTAL LIAB & OTHER CREDITS	4,703,554	82,960,674	2,915,223	4,644,938	9,203,004
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,318,156	35,232,049	978,917	1,231,362	1,772,531
37	LOCAL SERVICE REVENUES	585,552	14,071,298	354,060	417,827	691,677
38	TOLL SERVICE REVENUES	1,652,249	20,279,609	610,718	786,900	1,044,743
39	MISC OPERATING REVENUES	81,549	988,228	23,130	28,925	39,621
40	UNCOLL OPERATING REV DEBIT	1,194	107,086	8,991	2,290	3,510
41	TOTAL OPERATING DEDUCTIONS	1,932,186	27,764,704	777,372	941,055	1,272,706
42	MAINTENANCE EXPENSES	562,721	7,122,688	256,870	212,167	293,126
43	TRAFFIC EXPENSES	13,450	2,007,291		15,887	25,620
44	COMMERCIAL EXPENSES	198,558	1,993,324	49,721	103,090	63,464
45	GENERAL OFFICE SAL & EXP	340,669	2,128,923	122,924	130,750	171,598
46	OTHER OPERATING EXPENSES	274,306	2,923,013	48,624	32,689	60,142
47	DEPRECIATION EXPENSES	227,502	5,070,913	160,807	235,527	281,439
48	AMORTIZATION EXPENSES	8,465	219,057			5,193
49	TAXES	306,515	6,299,495	138,426	210,945	372,124
50	NET OPER INCOME OR MARGIN	385,970	7,467,345	201,545	290,307	499,825
51	OTHER INCOME & DEDUCT NET	28,356	216,796	43,111	2,529	246,635
52	AVAILABLE FOR FIXED CHARGES	414,326	7,684,141	244,656	292,836	746,460
53	INTEREST ON LONG TERM DEBT	128,684	1,593,727	95,194	113,671	369,216
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,164	663,060	797	9,222	484
56	TOTAL FIXED CHARGES	130,848	2,256,787	95,991	122,893	369,700
57	NET INCOME OR MARGIN	283,478	5,427,354	148,665	169,943	376,760
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	43	6	4	6
60	TOTAL TELEPHONES IN SERVICE	5,936	82,520	3,705	4,322	6,350
61	BUSINESS SUBSCRIBERS	392	6,747	244	214	439
62	1 PARTY	265	5,053	173	173	350
63	2 PARTY	3	30	2		
64	4&5 PARTY	43	450	44	17	19
65	8 PARTY		1			
66	PAY STATIONS	42	528	13	17	14
67	OTHER SUBSCRIBERS	29	611	12	7	56
68	RADIOTELEPHONES	10	74			
69	RESIDENCE SUBSCRIBERS	3,647	52,943	2,255	2,893	3,964
70	1 PARTY	2,102	27,714	782	1,856	2,407
71	2 PARTY	22	2,028	39	16	
72	4&5 PARTY	1,523	23,200	1,434	1,021	1,557
73	8 PARTY		1			
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	622	7,364	242	153	566
76	RESIDENTIAL EXTENSIONS	1,200	16,055	950	1,026	1,412
77	OFFICIAL TELEPHONES	104	22	26	43	25
78	TOTAL MAIN STATIONS	4,199	61,718	2,558	3,161	4,492
79	ROUTE MILES OF LINE	749	6,813	304	893	773
80	SUBSCRIBERS PER ROUTE MILE	5.39	8.76	3.82	3.48	5.70
81	TOTAL SUBSCRIBERS 12 31 81	3,941	59,167	2,420	3,056	4,475
82	TOTAL SUBSCRIBERS 12 31 82	4,039	59,690	2,499	3,107	4,403
83	NUMBER OF EMPLOYEES 12 31 82	38	319	14	14	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	464.34	548.72	340.62	397.45	367.52
86	TOTAL OPER REVENUES 1982	580.99	592.85	398.01	399.60	399.31
87	TOTAL OPER DEDUCTIONS 1981	391.55	422.90	268.69	295.37	245.62
88	TOTAL OPER DEDUCTIONS 1982	484.26	467.20	316.07	305.39	284.71
89	NET INCOME OR MARGIN 1981	45.91	83.95	38.35	64.89	103.22
90	NET INCOME OR MARGIN 1982	71.05	91.33	60.45	55.15	84.87
91	NET WORTH PCT OF TOTAL ASSETS	21.0	35.1	22.4	15.3	31.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ARKANSAS-526 Decatur Telephone Co., Inc. Decatur	ARKANSAS-528 ¹ Wicks Telephone Co., Inc. Wicks	ARKANSAS-529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS-530 Tri-County Telephone Co., Inc. Everton	ARKANSAS-531 Arkansas Telephone Co., Inc. Clinton
1	REA LOANS APPROVED	162,000	5,616,000	1,739,000	9,611,000	6,888,000
2	RTB LOANS APPROVED			1,907,850		1,408,050
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	44	745	581	1,586	607
5	NUMBER OF SUBSCRIBERS LOAN EST	519	4,159	2,875	4,632	6,088
6	REA FUNDS ADVANCED	162,000	4,682,186	1,739,000	7,612,000	6,214,938
7	REA INTEREST DUE & PAID	55,065	1,288,559	425,614	1,123,582	758,083
8	REA PRINCIPAL DUE & PAID	85,206	952,043	560,717	1,354,707	492,542
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			761,000		797,000
11	RTB INTEREST DUE & PAID			149,057		49,130
12	RTB PRINCIPAL DUE & PAID			44,361		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	974,312		3,676,140	9,068,365	7,364,929
15	TEL PLANT UNDER CONST			22,449	139,195	582,949
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	974,312		3,698,589	9,375,134	7,949,265
18	DEPRECIATION RESERVE	390,211		1,248,865	3,008,013	885,898
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	584,101		2,449,724	6,367,121	7,063,367
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS			90,850	18,086	91,932
23	CURRENT ASSETS	128,526		306,712	1,361,185	795,503
24	OTHER ASSETS	1,547		126,974	76,187	819,458
25	TOTAL ASSETS & OTHER DEBITS	714,174		2,974,260	7,822,579	8,770,260
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	13,300		29,750	13,650	88,000
28	RET EARNINGS OR MARG & CAP CR	578,803		764,511	943,754	1,331,737
29	TOTAL NET WORTH	592,103		794,261	957,404	1,419,737
30	REA & RTB LONG TERM DEBT	76,794		1,894,923	6,257,294	5,722,395
31	OTHER LONG TERM DEBT					797,000
32	CURRENT & ACCRUED LIAB	45,277		100,909	431,993	478,857
33	DEFERRED CREDITS & OPERATING RES			184,167	175,888	352,271
34	TOTAL LIAB & OTHER CREDITS	714,174		2,974,260	7,822,579	8,770,260
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	367,692		893,850	1,890,290	1,387,983
37	LOCAL SERVICE REVENUES	127,639		305,258	423,711	383,442
38	TOLL SERVICE REVENUES	232,311		548,048	1,453,293	1,002,616
39	MISC OPERATING REVENUES	7,742		45,618	45,296	75,005
40	UNCOLL OPERATING REV DEBIT			5,074	32,010	73,080
41	TOTAL OPERATING DEDUCTIONS	297,364		749,609	1,565,053	1,056,675
42	MAINTENANCE EXPENSES	67,410		177,604	397,341	436,736
43	TRAFFIC EXPENSES	12,171		7,307	12,894	12,067
44	COMMERCIAL EXPENSES	59,608		49,771	81,348	66,882
45	GENERAL OFFICE SAL & EXP	53,852		177,420	170,160	65,792
46	OTHER OPERATING EXPENSES	11,139		52,500	157,746	85,741
47	DEPRECIATION EXPENSES	54,123		152,209	437,360	226,063
48	AMORTIZATION EXPENSES	57		28,869		2,556
49	TAXES	39,004		103,929	308,204	160,838
50	NET OPER INCOME OR MARGIN	70,328		144,241	325,237	331,308
51	OTHER INCOME & DEDUCT NET	10,890		14,990	124,933	31,702
52	AVAILABLE FOR FIXED CHARGES	81,218		159,231	450,170	363,010
53	INTEREST ON LONG TERM DEBT	1,592		58,052	127,341	293,098
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	750		877	1,482	816
56	TOTAL FIXED CHARGES	2,342		58,929	128,823	293,914
57	NET INCOME OR MARGIN	78,876		100,302	321,347	69,096
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1		4	10	4
60	TOTAL TELEPHONES IN SERVICE	1,161		3,412	5,862	6,766
61	BUSINESS SUBSCRIBERS	142		475	383	549
62	1 PARTY	116		343	293	482
63	2 PARTY					
64	445 PARTY			72	42	22
65	8 PARTY					
66	PAY STATIONS	8		24	27	31
67	OTHER SUBSCRIBERS	18		36	21	14
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	514		1,909	3,824	3,609
70	1 PARTY	389		720	1,671	2,156
71	2 PARTY	33		25		703
72	445 PARTY	92		1,164	2,153	106
73	8 PARTY					644
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	273		468	252	1,251
76	RESIDENTIAL EXTENSIONS	245		563	1,358	1,371
77	OFFICIAL TELEPHONES	5		33	66	
78	TOTAL MAIN STATIONS	737		2,487	4,300	4,181
79	ROUTE MILES OF LINE	170		585	1,123	1,226
80	SUBSCRIBERS PER ROUTE MILE	3,86		4,08	3,75	3,39
81	TOTAL SUBSCRIBERS 12 31 81	653		2,374	4,095	3,993
82	TOTAL SUBSCRIBERS 12 31 82	656		2,384	4,207	4,158
83	NUMBER OF EMPLOYEES 12 31 82	7		13	28	18
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	466,20		342,68	337,09	265,44
86	TOTAL OPER REVENUES 1982	461,79		375,73	455,38	340,57
87	TOTAL OPER DEDUCTIONS 1981	380,44		283,13	330,21	202,00
88	TOTAL OPER DEDUCTIONS 1982	454,34		315,09	377,03	259,27
89	NET INCOME OR MARGIN 1981	93,18		43,04	8,83CR	23,91
90	NET INCOME OR MARGIN 1982	120,51		42,16	77,41	16,95
91	NET WORTH PCT OF TOTAL ASSETS	82.9		26.7	12.2	16.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Arkansas 538 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	ARKANSAS-533 South Arkansas Telephone Company Hampton	ARKANSAS-534 Lavaca Telephone Company Lavaca	ARKANSAS-536 Mountain View Telephone Company Mountain View	ARKANSAS-537 Vell County Telephone Company Danville	ARKANSAS-538 ¹ Allied Tel. Co. of Ark., Inc. Little Rock
1	REA LOANS APPROVED	4,559,000	646,000	1,190,000	5,015,000	11,928,000
2	RTB LOANS APPROVED		888,300			19,140,660
3	REA GUARANTEE COMMITMENTS					10,500,000
4	ROUTE MILES OF LINE LOAN EST	923	206	425	578	6,607
5	NUMBER OF SUBSCRIBERS LOAN EST	2,919	1,870	2,042	4,247	44,146
6	REA FUNDS ADVANCED	4,259,000	646,000	1,190,000	5,015,000	11,928,000
7	REA INTEREST DUE & PAID	586,648	174,582	224,207	1,414,006	3,385,199
8	REA PRINCIPAL DUE & PAID	674,718	239,697	271,212	730,348	4,994,995
9	REA ADVANCE PAYMENTS	13,090	3,998			
10	RTB FUNDS ADVANCED		601,000			17,498,860
11	RTB INTEREST DUE & PAID		207,599			6,076,211
12	RTB PRINCIPAL DUE & PAID		21,271			653,700
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,261,115	1,796,358	3,147,554	6,672,167	99,980,943
15	TEL PLANT UNDER CONST	7,316	210,842	1,132	1,591	1,650,124
16	TEL PLANT ADJUSTMENT		49,639			1,913,198
17	TOTAL TELEPHONE PLANT	5,337,344	2,056,839	3,148,686	6,673,758	103,544,265
18	DEPRECIATION RESERVE	1,232,652	652,469	1,124,127	1,769,800	22,521,738
19	AMORTIZATION RESERVE		49,639			1,215,162
20	TEL PLANT LESS RESERVES	4,104,692	1,354,731	2,024,559	4,903,958	79,807,365
21	INVEST IN OTHER COMPANIES		42,300		46,925	1,527,677
22	OTHER INVESTMENTS & FUNDS		360,047	430,460	192,472	8,306,369
23	CURRENT ASSETS	1,227,712	11,380	10,770	84,272	115,141
24	OTHER ASSETS	32,213	1,768,458	2,465,789	5,227,627	89,756,552
25	TOTAL ASSETS & OTHER DEBITS	5,366,617				
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	68,300	54,500	39,000	93,250	4,078,290
28	NET EARNS OR MARG & CAP CR	1,076,697	557,126	1,187,514	583,174	17,381,654
29	TOTAL NET WORTH	1,144,997	611,626	1,226,514	676,424	21,459,944
30	REA & RTB LONG TERM DEBT	3,571,192	980,771	918,788	4,284,651	50,994,613
31	OTHER LONG TERM DEBT					362,902
32	CURRENT & ACCRUED LIAB	264,383	80,991	151,834	188,616	3,655,387
33	DEF CREDITS & OPERATING RES	384,045	95,070	168,653	77,936	13,283,706
34	TOTAL LIAB & OTHER CREDITS	5,366,617	1,768,458	2,465,789	5,227,627	89,756,552
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,407,435	688,501	1,202,287	1,611,424	29,496,032
37	LOCAL SERVICE REVENUES	282,695	210,577	433,678	527,550	8,256,435
38	TOLL SERVICE REVENUES	1,079,035	456,195	773,684	1,070,426	20,687,736
39	MISC OPERATING REVENUES	56,658	21,729	5,419	32,233	570,236
40	UNCOLL OPERATING REV DEBIT	10,953		10,494	18,785	18,375
41	TOTAL OPERATING DEDUCTIONS	1,147,156	549,168	946,138	1,315,401	21,894,026
42	MAINTENANCE EXPENSES	279,680	262,067	399,210	399,210	3,793,835
43	TRAFFIC EXPENSES	11,981	4,306	10,505	25,533	2,266,800
44	COMMERCIAL EXPENSES	50,290	2,470	66,129	153,665	1,087,427
45	GENERAL OFFICE SAL & EXP	222,279	227,219	105,483	207,962	3,160,535
46	OTHER OPERATING EXPENSES	123,714	19,864	141,981	153,286	898,147
47	DEPRECIATION EXPENSES	205,929	77,910	149,056	285,979	5,346,675
48	AMORTIZATION EXPENSES	398	2,549		8,556	30,073
49	TAXES	252,885	107,223	210,924	81,210	5,310,534
50	NET OPEN INCOME OR MARGIN	260,279	139,333	256,149	296,023	7,602,006
51	OTHER INCOME & DEDUCT NET	88,645	26,260	6,241	1,883CR	450,380
52	AVAILABLE FOR FIXED CHARGES	348,924	165,593	262,390	294,140	8,052,386
53	INTEREST ON LONG TERM DEBT	71,694	43,218	18,722	180,304	3,524,711
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		2,244	1,097		47,815
56	TOTAL FIXED CHARGES	71,694	45,462	19,819	180,304	3,572,526
57	NET INCOME OR MARGIN	277,230	120,131	242,571	113,836	4,479,860
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	2	8	7	48
60	TOTAL TELEPHONES IN SERVICE	3,826	2,898	5,171	5,269	78,165
61	BUSINESS SUBSCRIBERS	379	193	605	422	6,717
62	1 PARTY	345	185	486	352	5,004
63	2 PARTY			10		
64	4&S PARTY			40		608
65	8 PARTY					
66	PAY STATIONS	20	4	19	19	399
67	OTHER SUBSCRIBERS	14	4	37	32	642
68	RADIOTELEPHONES			13	19	64
69	RESIDENCE SUBSCRIBERS	2,425	1,709	2,983	3,232	45,157
70	1 PARTY	2,425	1,709	1,402	3,232	22,042
71	2 PARTY			130		1,709
72	4&S PARTY			1,451		21,406
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	233	178	520	502	10,249
76	RESIDENTIAL EXTENSIONS	791	812	1,078	1,112	16,213
77	OFFICIAL TELEPHONES	12	10	22	33	471
78	TOTAL MAIN STATIONS	2,833	1,918	3,682	3,726	53,669
79	ROUTE MILES OF LINE	1,055	293	626	518	7,397
80	SUBSCRIBERS PER ROUTE MILE	2,666	6,49	5,73	7,05	7,01
81	TOTAL SUBSCRIBERS 12 31 81	2,758	1,901	3,449	3,652	52,392
82	TOTAL SUBSCRIBERS 12 31 82	2,804	1,902	3,588	3,654	51,874
83	NUMBER OF EMPLOYEES 12 31 82	21	12	19	23	401
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	420.75	288.87	290.88	390.54	517.66
86	TOTAL OPER REVENUES 1982	506.09	362.08	341.70	441.12	636.57
87	TOTAL OPER DEDUCTIONS 1981	352.70	232.79	234.38	327.15	384.17
88	TOTAL OPER DEDUCTIONS 1982	412.50	288.81	268.90	360.09	472.51
89	NET INCOME OR MARGIN 1981	65.87	40.35	44.65	11.08	73.01
90	NET INCOME OR MARGIN 1982	99.69	63.18	68.94	31.16	96.68
91	NET WORTH PCT OF TOTAL ASSETS	21.3	34.6	49.7	12.9	23.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Arkansas 528 and Arkansas 540 even though REA loans effecting these consolidations were not approved as of December 31, 1982.

Line No	Item	ARKANSAS-540 ¹ Boone County Telephone Company Harrison	ARKANSAS-543 Walnut Hill Telephone Company Lewisville	CALIFORNIA-515 Sierra Telephone Company, Inc. Oakhurst	CALIFORNIA-516 Mariposa County Telephone Co., Inc. Mariposa	CALIFORNIA-517 The Siskiyou Telephone Company Fort Jones
1	REA LOANS APPROVED		4,232,000	3,647,000	6,699,000	4,492,000
2	RTB LOANS APPROVED	11,935,350	7,077,000	5,097,750	682,500	8,992,200
3	REA GUARANTEE COMMITMENTS	4,647,000		5,950,000		
4	ROUTE MILES OF LINE LOAN EST	1,011	936	736	503	886
5	NUMBER OF SUBSCRIBERS LOAN EST	10,480	4,821	6,972	2,954	4,778
6	REA FUNDS ADVANCED		790,000	1,288,000	5,916,000	3,705,000
7	REA INTEREST DUE & PAID		9,090	319,977	1,383,896	988,914
8	REA PRINCIPAL DUE & PAID			453,997	541,602	1,468,104
9	REA ADVANCE PAYMENTS			5,742		
10	RTB FUNDS ADVANCED	10,435,691	7,077,000	3,421,500	682,500	2,753,400
11	RTB INTEREST DUE & PAID	4,786,364	342,098	1,156,557	329,545	973,230
12	RTB PRINCIPAL DUE & PAID	596,582	465	164,410	66,787	83,993
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		5,521,844	13,984,626	8,005,696	9,521,617
15	TEL PLANT UNDER CONST		4,641,747	867,353	590,471	277,424
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		10,163,591	14,931,202	8,671,080	9,799,041
18	DEPRECIATION RESERVE		1,655,846	3,608,244	1,732,711	3,485,540
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		8,507,745	11,322,958	6,938,369	6,313,501
21	INVEST IN OTHER COMPANIES					355,000
22	OTHER INVESTMENTS & FUNDS		337,000	237,773	89,723	364,228
23	CURRENT ASSETS		1,116,492	1,203,012	1,327,956	1,562,764
24	OTHER ASSETS		28,993	328,930	34,573	80,050
25	TOTAL ASSETS & OTHER DEBITS		9,990,230	13,092,673	8,390,621	8,675,543
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		215,000	40,000	10,533	828,000
28	RET EARNINGS OR MARG & CAP CR		1,328,265	1,791,077	1,571,573	2,587,590
29	TOTAL NET WORTH		1,543,265	1,831,077	1,582,106	3,415,590
30	REA & RTB LONG TERM DEBT		7,866,056	834,530	5,380,840	4,920,103
31	OTHER LONG TERM DEBT			9,081,840	615,713	
32	CURRENT & ACCRUED LIAB		309,493	855,081	308,088	218,935
33	DEF CREDITS & OPERATING RES		271,416	490,145	503,874	120,915
34	TOTAL LIAB & OTHER CREDITS		9,990,230	13,092,673	8,390,621	8,675,543
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		1,868,990	4,481,718	2,865,754	3,336,949
37	LOCAL SERVICE REVENUES		680,682	799,954	453,432	423,031
38	TOLL SERVICE REVENUES		1,143,863	3,628,832	2,395,932	2,896,543
39	MISC OPERATING REVENUES		37,065	81,039	38,442	43,414
40	UNCOLL OPERATING REV DEBIT		7,380CR	28,107	22,052	26,039
41	TOTAL OPERATING DEDUCTIONS		1,105,418	3,327,844	2,040,780	2,896,631
42	MAINTENANCE EXPENSES		270,193	901,844	504,401	406,521
43	TRAFFIC EXPENSES		1,308	310,976	210,744	197,180
44	COMMERCIAL EXPENSES		96,743	177,740	166,232	81,452
45	GENERAL OFFICE SAL & EXP		365,974	359,182	265,343	776,016
46	OTHER OPERATING EXPENSES		144,856	389,807	234,454	326,775
47	DEPRECIATION EXPENSES		191,924	938,929	399,277	754,267
48	AMORTIZATION EXPENSES				45,738	
49	TAXES		34,420	249,366	214,591	354,420
50	NET OPER INCOME OR MARGIN		763,572	1,153,874	824,974	440,318
51	OTHER INCOME & DEDUCT NET		27,702	23,727	13,682	126,211
52	AVAILABLE FOR FIXED CHARGES		791,274	1,177,601	838,656	566,529
53	INTEREST ON LONG TERM DEBT		623,042	952,142	288,007	242,531
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		41,624	31,033	833	5,289
56	TOTAL FIXED CHARGES		664,666	983,175	288,840	247,820
57	NET INCOME OR MARGIN		126,608	194,426	549,816	318,709
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		6	4	1	7
60	TOTAL TELEPHONES IN SERVICE		5,726	8,493	5,674	5,211
61	BUSINESS SUBSCRIBERS		592	1,489	867	774
62	1 PARTY		442	1,151	578	548
63	2 PARTY		12	24	19	33
64	4&5 PARTY		42	87	144	71
65	8 PARTY					16
66	PAY STATIONS		25	65	28	47
67	OTHER SUBSCRIBERS		29	162	98	56
68	RAIOTELEPHONES		42			3
69	RESIDENCE SUBSCRIBERS		3,413	4,198	2,824	2,574
70	1 PARTY		1,683	1,862	451	1,522
71	2 PARTY		127	523	41	126
72	4&5 PARTY		1,545	1,813	303	870
73	8 PARTY		58		2,029	56
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS		316	1,033	866	919
76	RESIDENTIAL EXTENSIONS		1,403	1,890	1,192	880
77	OFFICIAL TELEPHONES		31	45	23	120
78	TOTAL MAIN STATIONS		4,086	6,019	3,882	3,549
79	ROUTE MILES OF LINE		631 ^B	606	536	849
80	SUBSCRIBERS PER ROUTE MILE		6.35	9.38	6.89	7.94
81	TOTAL SUBSCRIBERS 12 31 81			5,096	3,397	3,356
82	TOTAL SUBSCRIBERS 12 31 82		4,005	5,687	3,691	3,348
83	NUMBER OF EMPLOYEES 12 31 82		23	115	3	46
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981			783.00	738.78	896.03
86	TOTAL OPER REVENUES 1982		466.66	831.26	808.62	995.51
87	TOTAL OPER DEDUCTIONS 1981			594.24	523.82	749.13
88	TOTAL OPER DEDUCTIONS 1982		276.01	617.24	575.84	864.15
89	NET INCOME OR MARGIN 1981			11.96	138.73	108.43
90	NET INCOME OR MARGIN 1982		31.61	36.06	155.14	95.08
91	NET WORTH PCT OF TOTAL ASSETS		15.4	14.0	18.9	39.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Arkansas 533 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	CALIFORNIA-518 Tuolumne Telephone Company Concord	CALIFORNIA-523 Volcano Telephone Company Pine Grove	CALIFORNIA-526 Ponderosa Telephone Company O'Neals	CALIFORNIA-531 Calaveras Telephone Company Copperopolis	CALIFORNIA-535 Ducor Telephone Company Ducor
1	REA LOANS APPROVED	7,139,000	1,876,000	10,043,000	2,761,000	826,000
2	RTB LOANS APPROVED	4,036,200	9,031,050	1,181,250	630,000	1,119,300
3	REA GUARANTEE COMMITMENTS			4,490,000		
4	ROUTE MILES OF LINE LOAN EST	682	778	722	298	191
5	NUMBER OF SUBSCRIBERS LOAN EST	4,181	7,744	5,455	1,047	635
6	REA FUNDS ADVANCED	7,104,641	1,876,000	6,495,000	2,143,000	732,000
7	REA INTEREST DUE & PAID	1,087,880	496,766	954,252	189,582	94,503
8	REA PRINCIPAL DUE & PAID	757,838	694,441	975,982	194,342	90,473
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,036,200	7,633,050	1,181,250	630,000	455,000
11	RTB INTEREST DUE & PAID	1,302,019	1,975,147	732,560	203,859	85,485
12	RTB PRINCIPAL DUE & PAID	142,013	272,801	65,030	15,995	3,683
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	14,100,321	13,055,061	14,773,921	3,748,222	1,786,734
15	TEL PLANT UNDER CONST	64,553	849,753	662,194	104,173	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	14,164,874	13,904,814	15,436,115	3,852,395	1,786,734
18	DEPRECIATION RESERVE	1,801,359	4,115,124	2,409,847	735,368	394,902
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	12,363,515	9,789,690	13,026,268	3,117,027	1,391,832
21	INVEST IN OTHER COMPANIES	669,805				
22	OTHER INVESTMENTS & FUNDS	268,500	569,637	56,250	36,368	70,579
23	CURRENT ASSETS	769,264	1,785,885	898,061	339,882	134,497
24	OTHER ASSETS	16,492	76,896	91,787	16,934	17,848
25	TOTAL ASSETS & OTHER DEBITS	14,087,576	12,222,108	14,072,366	3,510,211	1,614,756
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	40,920	1,354,125	858,780	25,000	31,400
28	RET EARNRS OR MARG & CAP CR	3,226,193	2,088,805	1,213,347	693,398	349,355
29	TOTAL NET WORTH	3,267,113	3,442,930	2,072,127	718,398	380,755
30	REA & RTB LONG TERM DEBT	10,062,989	8,525,111	6,635,236	2,562,662	1,092,843
31	OTHER LONG TERM DEBT		14,590	4,451,001		
32	CURRENT & ACCRUED LIAB	722,475	9,092	742,732	156,557	125,861
33	DEF CREDITS & OPERATING RES	34,999	230,385	171,270	72,594	15,297
34	TOTAL LIAB & OTHER CREDITS	14,087,576	12,222,108	14,072,366	3,510,211	1,614,756
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,031,001	3,890,913	4,209,196	1,061,592	477,718
37	LOCAL SERVICE REVENUES	341,381	798,097	528,206	158,927	67,418
38	TOLL SERVICE REVENUES	3,655,303	3,054,239	3,654,624	917,158	412,079
39	MISC OPERATING REVENUES	37,282	46,023	57,815		10
40	UNCOLL OPERATING REV DEBIT	2,965	7,446	31,449	14,493	1,789
41	TOTAL OPERATING DEDUCTIONS	2,614,733	2,962,317	3,607,336	872,694	399,491
42	MAINTENANCE EXPENSES	664,330	789,830	1,504,090	248,172	107,095
43	TRAFFIC EXPENSES	57,626	56,287	5,430	3,907	570
44	COMMERCIAL EXPENSES	195,644	107,437	123,508	21,245	6,681
45	GENERAL OFFICE SAL & EXP	577,881	550,397	399,556	173,858	77,650
46	OTHER OPERATING EXPENSES	268,074	252,803	494,335	122,695	87,001
47	DEPRECIATION EXPENSES	524,096	823,358	943,193	191,929	86,840
48	AMORTIZATION EXPENSES					
49	TAXES	327,082	382,205	137,224	110,888	33,654
50	NET OPER INCOME OR MARGIN	1,416,268	928,596	601,860	188,898	78,227
51	OTHER INCOME & DEBIT NET	1,056	181,166	5,501	3,939CR	7,993
52	AVAILABLE FOR FIXED CHARGES	1,417,324	1,109,762	607,361	184,959	86,220
53	INTEREST ON LONG TERM DEBT	554,541	414,847	680,398	86,941	40,376
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		78	1,499	2,061	13,649
56	TOTAL FIXED CHARGES	554,541	414,925	681,897	89,002	54,025
57	NET INCOME OR MARGIN	862,783	694,837	74,536CR	95,957	32,195
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	4	6	2	2
60	TOTAL TELEPHONES IN SERVICE	4,839	8,973	6,724	1,443	651
61	BUSINESS SUBSCRIBERS	330	785	704	127	48
62	1 PARTY	235	645	435	98	40
63	2 PARTY	1	1	168	8	1
64	4&5 PARTY	26				
65	8 PARTY					
66	PAY STATIONS	28	54	45	13	4
67	OTHER SUBSCRIBERS	26	85	56	8	3
68	RADIO TELEPHONES	14				
69	RESIDENCE SUBSCRIBERS	3,043	4,901	3,897	816	404
70	1 PARTY	2,133	4,900	936	476	362
71	2 PARTY	10		2,961	340	42
72	4&5 PARTY	867	1			
73	8 PARTY	33				
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	243	1,018	660	134	23
76	RESIDENTIAL EXTENSIONS	1,155	2,259	1,370	322	179
77	OFFICIAL TELEPHONES	94	95	149	52	
78	TOTAL MAIN STATIONS	3,500	5,934	4,886	1,007	455
79	ROUTE MILES OF LINE	783	622	861	204	157
80	SUBSCRIBERS PER ROUTE MILE	4,31	9,14	5,34	4,62	2,88
81	TOTAL SUBSCRIBERS 12 31 81	3,343	5,525	4,433	829	439
82	TOTAL SUBSCRIBERS 12 31 82	3,373	5,686	4,601	943	452
83	NUMBER OF EMPLOYEES 12 31 82	37	47	56	15	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	881.23	613.73	900.28	1,130.82	933.07
86	TOTAL OPER REVENUES 1982	1,200.42	694.12	931.86	1,198.19	1,072.32
87	TOTAL OPER DEDUCTIONS 1981	643.90	516.51	743.20	880.82	720.81
88	TOTAL OPER DEDUCTIONS 1982	778.66	528.47	798.61	984.88	896.73
89	NET INCOME OR MARGIN 1981	123.71	50.58	19.30	137.90	150.10
90	NET INCOME OR MARGIN 1982	256.93	123.96	16.50CR	108.30	72.27
91	NET WORTH PCT OF TOTAL ASSETS	23.2	28.2	14.7	20.5	23.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	CALIFORNIA-536 ¹ Continental Tel. Co. of Calif. Bakersfield	CALIFORNIA-537 Capay Valley Tel. System, Inc. Guinda	CALIFORNIA-538 Dorris Telephone Company Dorris	CALIFORNIA-539 Happy Valley Telephone Company Stockton	CALIFORNIA-540 Kerman Telephone Company Kerman
1	REA LOANS APPROVED	19,672,614	815,000	1,946,000	4,760,000	2,328,000
2	RTB LOANS APPROVED			857,850		3,180,450
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	4,472	73	227	288	497
5	NUMBER OF SUBSCRIBERS LOAN EST	57,129	390	947	2,473	4,235
6	REA FUNDS ADVANCED	19,672,614	771,100	1,771,901	4,711,000	208,000
7	REA INTEREST DUE & PAID	5,981,182	178,858	226,843	612,403	9,602
8	REA PRINCIPAL DUE & PAID	10,384,513	31,336	28,006	63,430	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			857,850		2,164,000
11	RTB INTEREST DUE & PAID			213,179		225,486
12	RTB PRINCIPAL DUE & PAID			18,986		3,190
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	490,609,967	1,062,495	3,492,733	5,999,774	4,906,684
15	TEL PLANT UNDER CONST	15,266,763		76,058	41,512	337,950
16	TEL PLANT ADJUSTMENT	97,310				
17	TOTAL TELEPHONE PLANT	506,075,451	1,062,495	3,568,791	6,041,286	5,244,634
18	DEPRECIATION RESERVE	117,323,165	231,257	558,589	1,275,475	1,513,411
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	388,752,286	831,238	3,010,202	4,765,811	3,731,223
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	628,096	6,921	95,913	29,470	169,489
23	CURRENT ASSETS	38,326,970	209,257	138,541	666,646	464,178
24	OTHER ASSETS	974,976	16,684	49,406	119,197	57,054
25	TOTAL ASSETS & OTHER DEBITS	428,682,328	1,064,100	3,294,062	5,581,124	4,421,944
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	26,079,215	49,230	47,800	43,540	1,039,146
28	NET EARNINGS ON MARG & CAP CR	155,754,926	252,118	527,989	514,111	580,065
29	TOTAL NET WORTH	181,834,141	301,348	575,789	557,651	1,619,211
30	REA & RTB LONG TERM DEBT	9,288,101	739,764	2,582,758	4,647,570	2,368,137
31	OTHER LONG TERM DEBT	170,009,970				
32	CURRENT & ACCRUED LIAB	43,218,994	15,916	120,277	293,517	199,969
33	DEF CREDITS & OPERATING RES	24,331,122	7,072	15,238	82,386	234,627
34	TOTAL LIAB & OTHER CREDITS	428,682,328	1,064,100	3,294,062	5,581,124	4,421,944
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	190,212,595	273,379	903,692	1,659,760	2,446,947
37	LOCAL SERVICE REVENUES	39,723,537	46,343	107,050	280,982	993,861
38	TOLL SERVICE REVENUES	145,670,769	223,682	778,442	1,399,951	1,406,669
39	MISC OPERATING REVENUES	7,111,289	2,867	27,339	837	69,066
40	UNCOLL OPERATING REV DEBIT	2,293,000	487CR	9,123	22,010	22,649
41	TOTAL OPERATING DEDUCTIONS	147,762,871	221,991	741,475	1,357,568	2,010,953
42	MAINTENANCE EXPENSES	44,399,428	40,449	181,612	310,913	606,428
43	TRAFFIC EXPENSES	18,092,627	364	5,925	2,833	244,071
44	COMMERCIAL EXPENSES	12,483,212	5,428	39,783	82,761	185,517
45	GENERAL OFFICE SAL & EXP	15,012,928	64,797	141,510	196,903	347,542
46	OTHER OPERATING EXPENSES	16,978,000	37,398	136,353	172,487	134,421
47	DEPRECIATION EXPENSES	26,795,091	46,179	177,851	397,477	294,756
48	AMORTIZATION EXPENSES		2,399		570	
49	TAXES	14,001,585	24,977	58,441	193,624	198,218
50	NET OPER INCOME OR MARGIN	42,449,724	51,388	162,217	302,192	435,994
51	OTHER INCOME & DEDUCT NET	1,099,499	17,442	18,432	26,401	62,682
52	AVAILABLE FOR FIXED CHARGES	43,549,223	68,830	180,649	328,593	498,676
53	INTEREST ON LONG TERM DEBT	14,709,518	37,273	143,291	232,471	259,002
54	INT CHARGED TO CONSTR CR	22,126CR				
55	OTHER FIXED CHARGES	1,244,127	173	667	31,175	476
56	TOTAL FIXED CHARGES	15,975,771	37,446	143,958	263,646	259,478
57	NET INCOME OR MARGIN	27,573,452	31,384	36,691	64,947	239,198
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	46	1	2	3	2
60	TOTAL TELEPHONES IN SERVICE	58,392	507	1,410	2,777	6,693
61	BUSINESS SUBSCRIBERS	6,321	46	168	178	512
62	1 PARTY	4,157	41	113	156	270
63	2 PARTY	128		20	1	13
64	465 PARTY	174				15
65	8 PARTY	4			2	
66	PAY STATIONS	817	5	24	10	34
67	OTHER SUBSCRIBERS	789		11	9	87
68	RADIO TELEPHONES	252				93
69	RESIDENCE SUBSCRIBERS	32,134	315	704	1,548	3,250
70	1 PARTY	26,513	315	468	1,213	2,291
71	2 PARTY	673		236		148
72	465 PARTY	4,903			245	811
73	8 PARTY	45			90	
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	8,375	21	199	176	819
76	RESIDENTIAL EXTENSIONS	11,516	125	334	860	2,144
77	OFFICIAL TELEPHONES	835		16	24	55
78	TOTAL MAIN STATIONS	41,480	361	915	1,770	4,005
79	ROUTE MILES OF LINE	5,079	75	244	283	413
80	SUBSCHIENS PER ROUTE MILE	7.57	4.81	3.57	6.10	9.11
81	TOTAL SUBSCHIENS 12 31 81	38,434	356	870	1,725	3,737
82	TOTAL SUBSCHIENS 12 31 82	38,455	361	872	1,726	3,762
83	NUMBER OF EMPLOYEES 12 31 82	2,710	3	11	16	49
84	PER SUBSCHIEN STATISTICS					
85	TOTAL OPER REVENUES 1981	4,414.95	711.71	966.21	927.66	555.14
86	TOTAL OPER REVENUES 1982	4,947.72	762.56	1,037.53	961.90	652.61
87	TOTAL OPER DEDUCTIONS 1981	3,445.56	524.16	739.07	739.07	462.83
88	TOTAL OPER DEDUCTIONS 1982	3,843.54	619.22	851.29	786.77	536.33
89	NET INCOME OR MARGIN 1981	615.77	114.67	89.36	56.16	53.29
90	NET INCOME OR MARGIN 1982	717.23	87.54	42.13	37.64	61.79
91	NET WORTH PCT OF TOTAL ASSETS	42.4	28.3	17.5	10.0	36.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	CALIFORNIA 541 Evans Telephone Company Patterson	CALIFORNIA-542 Livingston Telephone Company Livingston	COLORADO-501 Wiggins Telephone Assn Wiggins	COLORADO-502 The El Paso County Tel Co. Colorado Springs	COLORADO-504 Eagle Telecommunications, Inc Eagle
1	REA LOANS APPROVED	1,899,000		3,047,000	2,684,098	1,583,000
2	RTB LOANS APPROVED	3,213,000	4,508,700			9,718,800
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	653	484	836	630	639
5	NUMBER OF SUBSCRIBERS LOAN EST	3,882	4,322	1,015	1,340	4,773
6	REA FUNDS ADVANCED			3,047,000	1,880,098	1,583,000
7	REA INTEREST DUE & PAID			472,098	335,496	400,011
8	REA PRINCIPAL DUE & PAID			650,769	404,038	594,644
9	REA ADVANCE PAYMENTS			352,507		
10	RTB FUNDS ADVANCED	2,496,000	4,043,000			5,975,800
11	RTB INTEREST DUE & PAID	220,758	426,517			1,848,897
12	RTB PRINCIPAL DUE & PAID	2,575	4,435			154,665
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,832,518	5,370,631	3,769,399	2,875,466	9,396,070
15	TEL PLANT UNDER CONST	867,529	698,453	1,022	345,185	114,020
16	TEL PLANT ADJUSTMENT		133,779	2,752		
17	TOTAL TELEPHONE PLANT	4,700,047	6,202,863	3,773,173	3,220,651	9,510,090
18	DEPRECIATION RESERVE	1,102,446	1,376,820	1,074,702	828,742	1,577,893
19	AMORTIZATION RESERVE		90,859	6,572		
20	TEL PLANT LESS RESERVES	3,597,601	4,735,184	2,691,899	2,391,909	7,932,197
21	INVEST IN OTHER COMPANIES	122,540				
22	OTHER INVESTMENTS & FUNDS	163,051	248,340	138,202	19,836	498,584
23	CURRENT ASSETS	847,249	330,208	948,355	722,643	1,096,892
24	OTHER ASSETS	37,216	20,195		17,565	61,423
25	TOTAL ASSETS & OTHER DEBITS	4,767,657	5,333,927	3,778,456	3,151,953	9,589,096
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	282,500	285,000	34,615	26,619	10,000
28	RET EARNS OR MARG & CAP CR	1,549,241	986,873	1,632,036	1,239,748	1,421,126
29	TOTAL NET WORTH	1,831,741	1,271,873	1,666,651	1,266,367	1,431,126
30	REA & RTB LONG TERM DEBT	2,494,274	3,870,024	2,044,464	1,476,060	6,812,017
31	OTHER LONG TERM DEBT	110,396	15,629			
32	CURRENT & ACCRUED LIAB	203,620	158,452	67,341	276,803	723,033
33	DEF CREDITS & OPERATING RES	127,626	17,949		132,723	622,920
34	TOTAL LIAB & OTHER CREDITS	4,767,657	5,333,927	3,778,456	3,151,953	9,589,096
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,752,432	2,065,600	822,983	927,911	3,351,797
37	LOCAL SERVICE REVENUES	349,800	440,800	188,347	157,303	434,543
38	TOLL SERVICE REVENUES	1,295,462	1,505,000	625,439	773,202	2,796,563
39	MISC OPERATING REVENUES	118,970	127,500	17,654		121,891
40	UNCOLL OPERATING REV DEBIT	11,800	7,700	8,457	2,594	1,200
41	TOTAL OPERATING DEDUCTIONS	1,407,873	1,615,051	589,005	753,114	2,683,511
42	MAINTENANCE EXPENSES	373,300	545,900	140,084	119,377	558,995
43	TRAFFIC EXPENSES	4,883	4,730	2,325	2,580	6,487
44	COMMERCIAL EXPENSES	127,124	144,820	28,209	45,631	151,061
45	GENERAL OFFICE SAL & EXP	281,700	378,949	70,452	71,240	462,838
46	OTHER OPERATING EXPENSES	205,953	156,267	55,215	69,368	371,582
47	DEPRECIATION EXPENSES	223,125	271,500	192,306	239,040	799,697
48	AMORTIZATION EXPENSES	24,062	29,585	39,352	5,430	8,568
49	TAXES	167,726	83,300	61,062	200,448	324,283
50	NET OPER INCOME OR MARGIN	344,559	450,549	233,978	174,797	668,286
51	OTHER INCOME & DEDUCT NET	18,000		101,042	66,628	18,755
52	AVAILABLE FOR FIXED CHARGES	362,559	450,549	335,020	241,425	687,041
53	INTEREST ON LONG TERM DEBT	241,161	400,000	48,641	28,721	458,156
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	15,000	300	134	2,917	21,793
56	TOTAL FIXED CHARGES	256,161	400,300	48,775	31,638	479,949
57	NET INCOME OR MARGIN	106,398	50,249	286,245	209,787	207,092
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	5	2	5
60	TOTAL TELEPHONES IN SERVICE	4,866	5,154	1,685	1,804	4,702
61	BUSINESS SUBSCRIBERS	721	642	187	88	743
62	1 PARTY	500	547	150	74	631
63	2 PARTY	31	16			
64	445 PARTY	14				
65	8 PARTY					
66	PAY STATIONS	48	33	18	9	51
67	OTHER SUBSCRIBERS	89	46	19	5	42
68	RADIO TELEPHONES	39				19
69	RESIDENCE SUBSCRIBERS	2,210	2,232	854	1,106	2,209
70	1 PARTY	1,313	2,054	854	1,106	2,209
71	2 PARTY	354	178			
72	445 PARTY	536				
73	8 PARTY	7				
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	799	1,160	160	120	708
76	RESIDENTIAL EXTENSIONS	1,178	1,136	446	486	1,084
77	OFFICIAL TELEPHONES	47	30	57	9	
78	TOTAL MAIN STATIONS	3,109	3,053	1,129	1,214	3,057
79	ROUTE MILES OF LINE	173	380	822	655	743
80	SUBSCRIBERS PER ROUTE MILE	16.94	7.56	1.27	1.82	3.97
81	TOTAL SUBSCRIBERS 12 31 81			1,041	1,089	2,833
82	TOTAL SUBSCRIBERS 12 31 82	2,931	2,874	1,041	1,194	2,952
83	NUMBER OF EMPLOYEES 12 31 82	26	29	7	10	27
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981			831.84	700.47	991.82
86	TOTAL OPER REVENUES 1982	597.90	718.72	790.57	812.89	1,154.79
87	TOTAL OPER DEDUCTIONS 1981			531.74	553.19	731.17
88	TOTAL OPER DEDUCTIONS 1982	480.34	561.95	565.81	659.76	927.75
89	NET INCOME OR MARGIN 1981			318.25	188.92	125.26
90	NET INCOME OR MARGIN 1982	36.30	17.48	274.97	183.78	71.64
91	NET WORTH PCT OF TOTAL ASSETS	38.4	23.8	44.1	40.2	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	COLORADO-509 Hastun Telephone Company Hastun	COLORADO-510 Delta County Tele-Comm, Inc. Paonia	COLORADO-514 Eastern Slope Rural Tel. Assn., Inc. Hugo	COLORADO-518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO-520 Nuclea-Naturita Telephone Company Nuclea
1	REA LOANS APPROVED	1,436,873	9,336,000	7,882,000	3,528,923	1,164,000
2	RTB LOANS APPROVED		4,327,050			2,837,100
3	REA GUARANTEE COMMITMENTS					355
4	ROUTE MILES OF LINE LOAN EST	609	915	1,918	1,095	1,902
5	NUMBER OF SUBSCRIBERS LOAN EST	1,353	9,639	3,134	1,314	1,902
6	REA FUNDS ADVANCED	1,436,873	2,939,000	7,809,000	3,528,923	1,164,000
7	REA INTEREST DUE & PAID	325,971	834,347	1,259,742	742,254	313,887
8	REA PRINCIPAL DUE & PAID	520,823	1,328,784	1,993,834	987,213	463,224
9	REA ADVANCE PAYMENTS			1,244,895	175,110	13,325
10	RTB FUNDS ADVANCED		2,496,900			2,247,099
11	RTB INTEREST DUE & PAID		805,893			460,870
12	RTB PRINCIPAL DUE & PAID		251,548			37,278
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,309,639	8,866,511	8,175,046	4,241,142	4,192,458
15	TEL PLANT UNDER CONST	22,308	260,313	27,569	5,438	207,754
16	TEL PLANT ADJUSTMENT			219,703		
17	TOTAL TELEPHONE PLANT	2,331,947	9,126,824	8,422,318	4,246,580	4,400,212
18	DEPRECIATION RESERVE	598,066	3,281,843	2,460,691	1,461,059	1,525,254
19	AMORTIZATION RESERVE			131,822		
20	TEL PLANT LESS RESERVES	1,733,881	5,844,981	5,829,805	2,785,521	2,874,958
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,952	695,223	43,647	5,644	424,181
23	CURRENT ASSETS	606,244	157,492	2,061,904	952,099	451,872
24	OTHER ASSETS	38,002	81,966	78,876	216,648	16,899
25	TOTAL ASSETS & OTHER DEBITS	2,380,079	6,779,662	8,014,232	3,959,912	3,767,910
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,000	30,170	585	41,066	56,700
28	RET EARNS OR MARG & CAP CR	826,898	1,564,358	3,029,519	1,450,376	463,256
29	TOTAL NET WORTH	846,898	1,594,528	3,030,104	1,491,442	519,956
30	REA & RTB LONG TERM DEBT	921,864	3,878,338	4,578,036	2,373,499	2,897,271
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	260,718	639,957	406,092	88,733	148,613
33	DEF CREDITS & OPERATING RES	350,599	666,839		6,238	202,070
34	TOTAL LIAB & OTHER CREDITS	2,380,079	6,779,662	8,014,232	3,959,912	3,767,910
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	792,147	2,960,274	2,026,059	1,016,602	1,401,087
37	LOCAL SERVICE REVENUES	174,213	1,069,037	377,931	181,939	144,334
38	TOLL SERVICE REVENUES	589,979	1,755,373	1,587,386	801,591	1,249,382
39	MISC OPERATING REVENUES	28,668	154,035	72,082	39,852	14,849
40	UNCOLL OPERATING REV DEBIT	713	18,171	11,340	6,780	7,478
41	TOTAL OPERATING DEDUCTIONS	686,347	2,580,412	1,588,631	800,829	1,008,870
42	MAINTENANCE EXPENSES	155,734	528,754	386,759	142,066	277,733
43	TRAFFIC EXPENSES	13,940	9,051	8,006	3,607	3,228
44	COMMERCIAL EXPENSES	30,290	182,078	115,791	47,790	33,396
45	GENERAL OFFICE SAL & EXP	84,368	269,022	195,132	109,560	194,550
46	OTHER OPERATING EXPENSES	55,443	279,389	153,729	83,712	147,192
47	DEPRECIATION EXPENSES	136,203	624,600	507,829	328,467	274,056
48	AMORTIZATION EXPENSES	11,184	8,200	51,686	29,947	
49	TAXES	199,185	679,318	169,699	55,680	78,715
50	NET OPER INCOME OR MARGIN	105,800	379,862	437,428	215,773	392,217
51	OTHER INCOME & DEDUCT NET	67,810	6,427	143,172	78,960	1,457
52	AVAILABLE FOR FIXED CHARGES	173,610	386,289	580,600	294,733	393,674
53	INTEREST ON LONG TERM DEBT	18,713	164,619	90,568	48,269	154,329
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,829		2,216	209	243
56	TOTAL FIXED CHARGES	20,542	164,619	92,784	48,478	154,572
57	NET INCOME OR MARGIN	153,068	221,670	487,816	246,255	239,102
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	6	10	7	5
60	TOTAL TELEPHONES IN SERVICE	1,883	9,209	5,903	2,280	1,787
61	BUSINESS SUBSCRIBERS	206	992	488	202	278
62	1 PARTY	159	828	407	144	223
63	2 PARTY	5				1
64	46S PARTY	10				5
65	8 PARTY					
66	PAY STATIONS	16	39	47	19	20
67	OTHER SUBSCRIBERS	16	93	34	9	29
68	RADIOTELEPHONES		32		30	
69	RESIDENCE SUBSCRIBERS	1,139	4,998	2,808	1,185	906
70	1 PARTY	623	4,998	2,808	1,161	882
71	2 PARTY	18				1
72	46S PARTY	498				23
73	8 PARTY					
74	RADIOTELEPHONES				24	
75	BUSINESS EXTENSIONS	177	1,053	760	197	305
76	RESIDENTIAL EXTENSIONS	377	2,225	1,840	675	289
77	OFFICIAL TELEPHONES		34	41	30	38
78	TOTAL MAIN STATIONS	1,374	6,164	3,394	1,426	1,258
79	ROUTE MILES OF LINE	567	740	2,062	1,110	401
80	SUBSCRIBERS PER ROUTE MILE	2,37	8,09	1,60	1,25	2,95
81	TOTAL SUBSCRIBERS 12 31 81	1,362	5,723	3,239	1,338	1,230
82	TOTAL SUBSCRIBERS 12 31 82	1,345	5,990	3,296	1,387	1,184
83	NUMBER OF EMPLOYEES 12 31 82	4	39	22	8	15
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	622.06	401.16	584.81	733.54	809.87
86	TOTAL OPER REVENUES 1982	585.26	505.47	620.06	746.13	1,160.80
87	TOTAL OPER DEDUCTIONS 1981	503.24	363.12	413.08	588.10	726.80
88	TOTAL OPER DEDUCTIONS 1982	507.09	440.61	486.19	587.76	835.85
89	NET INCOME OR MARGIN 1981	144.39	15.54	173.35	152.29	39,68CR
90	NET INCOME OR MARGIN 1982	113.09	37.85	149.29	180.74	198.10
91	NET WORTH PCT OF TOTAL ASSETS	35.6	23.5	37.8	37.7	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	COLORADO-522 The Rye Telephone Co., Inc Colorado City	COLORADO-525 Columbine Telephone Company Hooper	COLORADO-526 Universal Telephone Co. of Colorado Pagosa Springs	/COLORADO-527 Bijou Telephone Co-op Association Byers	COLORADO-528 Strasburg Telephone Company Strasburg
1	REA LOANS APPROVED	2,447,000	1,735,000	4,715,000	1,211,597	
2	RT8 LOANS APPROVED	598,500		1,140,300	147,000	844,819
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	163	279	759	355	77
5	NUMBER OF SUBSCRIBERS LOAN EST	1,308	763	2,483	923	669
6	REA FUNDS ADVANCED	1,712,000	1,488,000	3,801,000	1,211,597	
7	REA INTEREST DUE & PAID	322,812	116,886	927,334	160,893	
8	REA PRINCIPAL DUE & PAID	250,793	93,177	509,337	152,826	
9	REA ADVANCE PAYMENTS					
10	RT8 FUNDS ADVANCED	598,500		551,000	147,000	844,819
11	RT8 INTEREST DUE & PAID	206,858		57,170	63,400	481,284
12	RT8 PRINCIPAL DUE & PAID	16,492			6,159	54,625
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,194,082	1,952,616	5,637,654	2,128,910	1,670,453
15	TEL PLANT UNDER CONST	266,396	15,564	875,272		19,363
16	TEL PLANT ADJUSTMENT			229,904	25,525	
17	TOTAL TELEPHONE PLANT	3,460,478	1,968,180	6,742,830	2,154,435	1,689,816
18	DEPRECIATION RESERVE	708,011	392,287	1,071,065	641,589	520,676
19	AMORTIZATION RESERVE			186,231		131
20	TEL PLANT LESS RESERVES	2,752,467	1,575,893	5,485,534	1,512,846	1,169,009
21	INVEST IN OTHER COMPANIES			43,800	1,000	
22	OTHER INVESTMENTS & FUNDS	50,508	266,085	56,300	9,062	47,423
23	CURRENT ASSETS	364,026	80,614	384,734	468,012	275,856
24	OTHER ASSETS	31,353	131,825	37,787	11,571	37,388
25	TOTAL ASSETS & OTHER DEBITS	3,198,354	2,054,417	6,008,155	2,002,491	1,529,676
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	5,500	300,000	150,000	1,274	5,668
28	RET EARNINGS OR MARG & CAP CR	876,095	303,634	719,146	763,860	591,435
29	TOTAL NET WORTH	881,595	603,634	869,146	765,134	597,103
30	REA & RT8 LONG TERM DEBT	2,043,214	1,394,822	3,842,663	1,199,612	790,062
31	OTHER LONG TERM DEBT			8,475		16,034
32	CURRENT & ACCRUED LIAB	260,493	55,961	1,039,039	37,695	42,011
33	DEF CREDITS & OPERATING RES	13,052		248,832	50	84,466
34	TOTAL LIAB & OTHER CREDITS	3,198,354	2,054,417	6,008,155	2,002,491	1,529,676
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,019,880	486,755	1,615,012	647,559	540,059
37	LOCAL SERVICE REVENUES	162,318	71,903	306,157	159,717	143,764
38	TOLL SERVICE REVENUES	872,692	410,560	1,285,714	493,773	383,352
39	MISC OPERATING REVENUES	10,771CR	6,847	29,647	3,069	12,943
40	UNCOLL OPERATING REV DEBIT	4,359	2,555	6,506	9,000	
41	TOTAL OPERATING DEDUCTIONS	878,997	454,849	1,221,082	476,546	441,432
42	MAINTENANCE EXPENSES	204,374	116,209	316,238	118,366	87,143
43	TRAFFIC EXPENSES	5,759	1,695	6,436	2,689	1,335
44	COMMERCIAL EXPENSES	32,353	19,595	84,720	13,710	30,834
45	GENERAL OFFICE SAL & EXP	188,496	66,315	198,888	96,742	81,119
46	OTHER OPERATING EXPENSES	113,793	46,192	34,406	62,361	64,440
47	DEPRECIATION EXPENSES	223,398	140,055	284,052	134,388	125,116
48	AMORTIZATION EXPENSES			42,918	12,548	5,876
49	TAXES	110,824	64,788	253,424	35,742	45,569
50	NET OPER INCOME OR MARGIN	140,883	31,906	393,930	171,013	98,627
51	OTHER INCOME & DEDUCT NET	34,792	23,693	1,747	32,573	15,176
52	AVAILABLE FOR FIXED CHARGES	175,675	55,599	395,677	203,586	113,803
53	INTEREST ON LONG TERM DEBT	102,813	28,327	195,105	32,767	55,702
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,999	59	11,184		1,659
56	TOTAL FIXED CHARGES	104,812	28,386	206,289	32,767	57,361
57	NET INCOME OR MARGIN	70,863	27,213	189,388	170,819	56,442
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	3	2	1
60	TOTAL TELEPHONES IN SERVICE	1,823	820	4,364	1,597	1,314
61	BUSINESS SUBSCRIBERS	181	194	536	175	148
62	1 PARTY	137	155	453	110	108
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	22	5	23	12	11
67	OTHER SUBSCRIBERS	22	34	60	9	29
68	RADIO TELEPHONES				44	
69	RESIDENCE SUBSCRIBERS	935	396	2,160	778	574
70	1 PARTY	935	396	2,160	778	556
71	2 PARTY					18
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	257	149	833	254	228
76	RESIDENTIAL EXTENSIONS	448	115	891	394	379
77	OFFICIAL TELEPHONES	24		4	5	14
78	TOTAL MAIN STATIONS	1,185	566	2,825	970	784
79	ROUTE MILES OF LINE	176	338	663	360	81
80	SUBSCRIBERS PER ROUTE MILE	6.34	1.75	4.07	2.65	8.91
81	TOTAL SUBSCRIBERS 12 31 81	1,062	524	2,356	924	701
82	TOTAL SUBSCRIBERS 12 31 82	1,116	590	2,696	953	722
83	NUMBER OF EMPLOYEES 12 31 82	25	3	15	6	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	939.95	1,026.39	669.88	670.05	755.48
86	TOTAL OPER REVENUES 1982	936.53	873.89	639.36	689.99	759.04
87	TOTAL OPER DEDUCTIONS 1981	626.57	799.68	495.53	507.94	531.18
88	TOTAL OPER DEDUCTIONS 1982	807.16	816.61	483.41	507.77	620.42
89	NET INCOME OR MARGIN 1981	288.38	186.85	89.10	146.00	150.76
90	NET INCOME OR MARGIN 1982	65.07	48.86	74.98	182.01	79.33
91	NET WORTH PCT OF TOTAL ASSETS	27.6	29.4	14.5	38.2	39.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	COLORADO-530 The Farmers Mutual Telephone Co. Pleasant View	COLORADO-531 The Blanca Telephone Company Blanca	COLORADO-532 Big Sandy Telecommunications Inc. Simla	COLORADO-533 The Peetz Coop. Telephone Co. Peetz	COLORADO-534 Nunn Tel. Co. Nunn
1	MEA LOANS APPROVED	938,000	900,000	2,460,000	425,000	556,000
2	RTB LOANS APPROVED					
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	124	157	364	110	165
5	NUMBER OF SUBSCRIBERS LOAN EST	365	460	675	203	246
6	MEA FUNDS ADVANCED	883,000	616,274	2,212,000	425,000	47,000
7	MEA INTEREST DUE & PAID	51,541	40,964	57,972	14,268	
8	MEA PRINCIPAL DUE & PAID	23,068	17,401			
9	MEA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,261,386	804,908	2,387,546	576,794	338,741
15	TEL PLANT UNDER CONST	5,527		285		84,499
16	TEL PLANT ADJUSTMENT			77,433		
17	TOTAL TELEPHONE PLANT	1,266,913	804,908	2,465,264	576,794	423,240
18	DEPRECIATION RESERVE	285,622	231,753	263,073	112,016	165,168
19	AMORTIZATION RESERVE			77,433		
20	TEL PLANT LESS RESERVES	981,291	573,155	2,124,758	464,778	258,072
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	111,420	9,167CR	36,498	50	
23	CURRENT ASSETS	132,890	458,026	467,580	130,295	18,749
24	OTHER ASSETS	1,344	2,400	123,267		994
25	TOTAL ASSETS & OTHER DEBITS	1,226,945	1,024,414	2,752,103	595,123	277,815
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,600	100,000	25,455	42,500	8,020
28	RET EARNINGS OR MARG & CAP CR	305,143	201,256	22,934CR	108,128	198,731
29	TOTAL NET WORTH	319,743	301,256	2,521	150,628	206,751
30	MEA & RTB LONG TERM DEBT	859,931	598,875	2,212,000	425,000	47,000
31	OTHER LONG TERM DEBT			89,485		
32	CURRENT & ACCRUED LIAB	47,271	108,812	131,970	18,701	24,064
33	DEF CREDITS & OPERATING RES		15,471	316,127	794	
34	TOTAL LIAB & OTHER CREDITS	1,226,945	1,024,414	2,752,103	595,123	277,815
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	352,117	253,261	721,260	158,814	110,522
37	LOCAL SERVICE REVENUES	70,228	45,857	78,608	20,210	34,148
38	TOLL SERVICE REVENUES	278,614	198,224	637,336	139,781	72,767
39	MISC OPERATING REVENUES	3,841	9,372	5,433	342	3,607
40	UNCOLL OPERATING REV DEBIT	566	192	117	1,519	
41	TOTAL OPERATING DEDUCTIONS	315,033	222,072	753,576	124,938	79,320
42	MAINTENANCE EXPENSES	69,088	22,227	108,328	34,132	16,794
43	TRAFFIC EXPENSES	626	913	4,054	409	547
44	COMMERCIAL EXPENSES	1,865	12,930	16,490	1,263	4,010
45	GENERAL OFFICE SAL & EXP	103,812	70,613	102,546	15,076	21,414
46	OTHER OPERATING EXPENSES		25,917	72,551	18,418	12,581
47	DEPRECIATION EXPENSES	117,781	58,097	198,345	43,099	18,286
48	AMORTIZATION EXPENSES			22,468		47
49	TAXES	21,861	31,375	228,794	12,541	5,641
50	NET OPER INCOME OR MARGIN	37,084	31,189	32,316CR	33,876	31,202
51	OTHER INCOME & DEDUCT NET	21,942	47,808	16,306	6,584	2,536
52	AVAILABLE FOR FIXED CHARGES	59,026	78,997	16,010CR	40,460	33,738
53	INTEREST ON LONG TERM DEBT	16,844	11,767	43,388	8,520	699
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		8,225	6,998	12	1,736
56	TOTAL FIXED CHARGES	16,844	19,992	50,386	8,532	2,435
57	NET INCOME OR MARGIN	42,182	59,005	66,396CR	31,928	31,303
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	1	1
60	TOTAL TELEPHONES IN SERVICE	497	610	937	200	358
61	BUSINESS SUBSCRIBERS	79	110	54	31	33
62	1 PARTY	30	103	40	29	23
63	2 PARTY					4
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	3	7	8	1	3
67	OTHER SUBSCRIBERS	3		6	1	3
68	RADIOTELEPHONES	43				
69	RESIDENCE SUBSCRIBERS	207	262	497	164	196
70	1 PARTY	207	262	497	164	89
71	2 PARTY					56
72	4&5 PARTY					51
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	29	62	45	3	35
76	RESIDENTIAL EXTENSIONS	175	176	309		97
77	OFFICIAL TELEPHONES	10		38	3	
78	TOTAL MAIN STATIONS	300	372	596	200	233
79	ROUTE MILES OF LINE	120	117	365	129	140
80	SUBSCRIBERS PER ROUTE MILE	2.38	3.18	1.51	1.51	1.64
81	TOTAL SUBSCRIBERS 12 31 81	273	359	584	178	
82	TOTAL SUBSCRIBERS 12 31 82	286	372	551	195	229
83	NUMBER OF EMPLOYEES 12 31 82	5	3	8	3	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	1,191.50	732.04	737.12	525.44	
86	TOTAL OPER REVENUES 1982	1,259.81	692.92	1,270.94	851.55	482.63
87	TOTAL OPER DEDUCTIONS 1981	1,032.08	591.44	451.22	448.77	
88	TOTAL OPER DEDUCTIONS 1982	1,127.13	607.58	1,327.89	669.91	346.38
89	NET INCOME OR MARGIN 1981	148.46	153.63	233.46	36.11	
90	NET INCOME OR MARGIN 1982	150.92	161.44	117.00CR	171.20	136.69
91	NET WORTH PCT OF TOTAL ASSETS	26.1	29.4	.1	25.3	74.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	FLORIDA-502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA-504 Orange City Telephone Co., Inc. Winter Park	FLORIDA-506 Quincy Telephone Company Quincy	FLORIDA-507 Gulf Telephone Company Perry	FLORIDA-509 North Florida Telephone Company Live Oak
1	REA LOANS APPROVED	7,803,000	1,352,000	1,697,978	3,025,000	16,353,000
2	RTB LOANS APPROVED	17,140,200	1,014,300	4,042,500	6,759,900	
3	REA GUARANTEE COMMITMENTS	5,096,000	4,003,000	3,295,000		34,000,000
4	ROUTE MILES OF LINE LOAN EST	2,255	577	842	803	5,322
5	NUMBER OF SUBSCRIBERS LOAN EST	18,830	7,027	9,059	5,843	35,894
6	REA FUNDS ADVANCED	7,803,000	1,352,000	1,697,978	3,025,000	16,353,000
7	REA INTEREST DUE & PAID	1,970,236	394,186	556,503	763,397	4,875,614
8	REA PRINCIPAL DUE & PAID	4,080,381	661,808	885,666	1,070,904	9,166,234
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	16,017,200	1,014,300	4,042,500	4,899,696	
11	RTB INTEREST DUE & PAID	3,716,267	475,924	1,865,187	1,573,195	
12	RTB PRINCIPAL DUE & PAID	497,681	80,490	378,048	139,461	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	44,469,836	12,240,767	16,129,650	12,499,774	88,567,203
15	TEL PLANT UNDER CONST	5,741,298	112,723	128,606	134,609	11,382,291
16	TEL PLANT ADJUSTMENT					167,887
17	TOTAL TELEPHONE PLANT	50,211,134	12,353,490	16,258,256	12,638,973	100,137,381
18	DEPRECIATION RESERVE	11,158,802	1,707,194	4,338,631	3,827,314	22,431,267
19	AMORTIZATION RESERVE	198				132,218
20	TEL PLANT LESS RESERVES	39,052,134	10,646,296	11,919,625	8,811,659	77,573,896
21	INVEST IN OTHER COMPANIES					1,029,957
22	OTHER INVESTMENTS & FUNDS	938,808	55,037	198,500	321,900	160,856
23	CURRENT ASSETS	4,151,866	729,141	1,750,430	1,111,722	9,317,796
24	OTHER ASSETS	167,051	12,615	53,012	16,272	566,444
25	TOTAL ASSETS & OTHER DEBITS	44,309,859	11,443,089	13,921,567	10,261,553	88,648,949
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,489,000	82,370	10,000	312,000	500
28	NET EARNINGS ON MARG & CAP CR	9,389,802	3,516,366	2,901,607	1,992,127	25,405,509
29	TOTAL NET WORTH	10,878,802	3,598,736	2,911,607	2,304,127	25,406,009
30	REA & RTB LONG TERM DEBT	24,336,682	4,934,615	7,762,605	6,714,330	35,635,039
31	OTHER LONG TERM DEBT	3,135,100	475,000	300,000		7,700,000
32	CURRENT & ACCRUED LIAB	2,211,139	161,554	534,397	251,906	5,815,805
33	DEF CREDITS & OPERATING RES	3,748,136	2,273,184	2,412,958	991,190	14,092,096
34	TOTAL LIAB & OTHER CREDITS	44,309,859	11,443,089	13,921,567	10,261,553	88,648,949
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	14,060,060	4,295,535	5,034,444	3,107,633	25,203,500
37	LOCAL SERVICE REVENUES	4,044,416	1,123,546	1,877,397	1,201,814	8,634,636
38	TOLL SERVICE REVENUES	9,842,243	3,047,237	3,113,438	1,814,898	16,102,675
39	MISC OPERATING REVENUES	219,357	179,915	99,656	94,464	457,011
40	UNCOLL OPERATING REV DEBIT	45,956	55,163	56,047	3,543	9,178CR
41	TOTAL OPERATING DEDUCTIONS	11,437,946	3,499,190	4,340,259	2,590,178	19,706,480
42	MAINTENANCE EXPENSES	4,634,651	1,251,571	1,513,568	706,704	5,634,412
43	TRAFFIC EXPENSES	958,765	22,983	378,577	113,480	1,200,135
44	COMMERCIAL EXPENSES	572,365	262,679	249,853	139,409	1,037,975
45	GENERAL OFFICE SAL & EXP	583,501	360,808	624,090	506,496	1,520,229
46	OTHER OPERATING EXPENSES	504,091	445,375	409,893	181,635	1,271,994
47	DEPRECIATION EXPENSES	3,027,317	822,693	951,343	781,027	5,634,249
48	AMORTIZATION EXPENSES	178			5,575	5,405
49	TAXES	1,157,078	333,081	212,935	155,852	3,402,081
50	NET OPER INCOME OR MARGIN	2,622,114	796,345	694,185	517,455	5,497,020
51	OTHER INCOME & DEDUCT NET	119,905	2,136	62,192	15,313	371,659
52	AVAILABLE FOR FIXED CHARGES	2,742,019	798,481	756,377	532,768	5,868,679
53	INTEREST ON LONG TERM DEBT	1,884,451	541,600	650,602	383,019	3,009,880
54	INT CHARGED TO CONSTR CR		10,028	1,084		43,130
55	OTHER FIXED CHARGES	55,087	36,587	5,995		40,076
56	TOTAL FIXED CHARGES	1,939,538	568,159	655,513	383,019	3,006,826
57	NET INCOME OR MARGIN	802,481	230,322	100,864	149,749	2,861,853
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	14	3	5	2	26
60	TOTAL TELEPHONES IN SERVICE	28,498	13,981	13,371	9,478	59,651
61	BUSINESS SUBSCRIBERS	2,589	1,125	1,359	769	4,215
62	1 PARTY	1,957	885	1,066	518	3,035
63	2 PARTY	9	2	21	10	145
64	465 PARTY	8	9	2	11	48
65	8 PARTY					
66	PAY STATIONS	285	49	104	69	409
67	OTHER SUBSCRIBERS	300	180	164	138	554
68	RADIOTELEPHONES	30		2	23	24
69	RESIDENCE SUBSCRIBERS	13,793	8,735	6,487	4,816	31,917
70	1 PARTY	12,884	7,928	5,545	4,188	24,006
71	2 PARTY	151	234	506	219	3,431
72	465 PARTY	758	573	436	409	4,480
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	4,325	553	1,619	2,010	7,678
76	RESIDENTIAL EXTENSIONS	7,446	3,698	3,964	1,827	16,387
77	OFFICIAL TELEPHONES	605	50	106	194	8
78	TOTAL MAIN STATIONS	17,909	10,080	8,213	6,035	37,023
79	ROUTE MILES OF LINE	2,376	776	1,058	824	5,533
80	SUBSCRIBERS PER ROUTE MILE	6.89	12.71	7.42	6.78	6.53
81	TOTAL SUBSCRIBERS 12 31 81	15,919	9,159	7,686	5,443	34,407
82	TOTAL SUBSCRIBERS 12 31 82	16,382	9,860	7,846	5,585	36,132
83	NUMBER OF EMPLOYEES 12 31 82	277	48	82	58	313
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	787.51	380.96	559.52	567.53	707.95
86	TOTAL OPER REVENUES 1982	870.56	451.71	648.27	563.59	714.60
87	TOTAL OPER DEDUCTIONS 1981	612.39	293.52	474.89	473.44	532.16
88	TOTAL OPER DEDUCTIONS 1982	708.21	367.97	558.88	469.75	558.74
89	NET INCOME OR MARGIN 1981	87.43	8.79	33.84	40.57	104.57
90	NET INCOME OR MARGIN 1982	49.69	24.22	12.99	27.16	81.14
91	NET WORTH PCT OF TOTAL ASSETS	24.6	31.4	20.9	22.5	28.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	FLORIDA-511 Northeast Florida Telephone Company, Inc. Macclenny	FLORIDA-516 Indiantown Tel. System, Inc. Indiantown	FLORIDA-517 Central Tel. Co. of Florida Tallahassee	GEORGIA-501 Empire Telephone Company Corcor	GEORGIA-503 Wilkes Telephone & Electric Company Washington
1	REA LOANS APPROVED	3,721,000	800,000	2,577,000	12,801,000	3,797,000
2	RTB LOANS APPROVED	3,055,500	1,947,750	1,176,000		5,894,700
3	REA GUARANTEE COMMITMENTS			1,232,000	5,200,000	
4	ROUTE MILES OF LINE LOAN EST	515	272	1,028	1,874	781
5	NUMBER OF SUBSCRIBERS LOAN EST	4,430	2,275	5,236	10,779	8,107
6	REA FUNDS ADVANCED	3,668,125	800,000	2,577,000	4,652,000	3,797,000
7	REA INTEREST DUE & PAID	1,034,420	144,959	684,648	1,353,707	928,334
8	REA PRINCIPAL DUE & PAID	506,272	153,666	1,008,636	2,156,162	1,377,811
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	735,000	520,750	1,176,000		5,034,700
11	RTB INTEREST DUE & PAID	403,440	73,063	817,211		338,793
12	RTB PRINCIPAL DUE & PAID	66,455	4,803	74,926		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,083,467	3,834,915	280,331,218	15,782,169	11,457,107
15	TEL PLANT UNDER CONST	64,694	55,678	1,829,382	1,013,288	1,745,860
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,148,161	3,890,593	282,160,600	16,795,457	13,202,967
18	DEPRECIATION RESERVE	1,361,688	938,775	64,935,390	3,858,527	3,811,051
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,786,473	2,951,818	217,225,210	12,936,930	9,391,916
21	INVEST IN OTHER COMPANIES			5,000		
22	OTHER INVESTMENTS & FUNDS	35,000	52,750	56,000	3,000	344,405
23	CURRENT ASSETS	333,243	391,987	11,574,942	646,189	1,093,763
24	OTHER ASSETS	491,848	13,611	4,949,726	1,455,652	297,682
25	TOTAL ASSETS & OTHER DEBITS	4,646,564	3,410,166	233,810,878	15,041,771	11,127,766
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	21,350	375,000	69,615,434	50,000	23,736
28	RET EARNINGS ON MAR & CAP CR	410,065	1,547,499	18,016,833	3,227,723	2,329,385
29	TOTAL NET WORTH	431,415	1,922,499	87,632,267	3,277,723	2,353,121
30	REA & RTB LONG TERM DEBT	3,161,852	1,156,900	3,867,084	7,710,698	7,453,889
31	OTHER LONG TERM DEBT	679,666	17,038	65,652,193		
32	CURRENT & ACCRUED LIAB	211,345	126,109	19,218,958	1,680,483	28,388
33	DEF CREDITS & OPERATING RES	162,286	187,620	57,440,376	2,372,867	1,292,368
34	TOTAL LIAB & OTHER CREDITS	4,646,564	3,410,166	233,810,878	15,041,771	11,127,766
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,034,872	1,530,648	104,793,278	3,046,662	2,532,143
37	LOCAL SERVICE REVENUES	755,963	277,384	37,707,964	1,755,053	669,791
38	TOLL SERVICE REVENUES	1,266,256	1,235,750	62,575,694	1,220,324	1,795,369
39	MISC OPERATING REVENUES	40,458	33,659	4,895,823	92,199	101,820
40	UNCOLL OPERATING REV DEBIT	27,805	16,145	386,203	20,914	34,837
41	TOTAL OPERATING DEDUCTIONS	1,803,104	1,255,862	84,839,468	2,381,595	1,814,414
42	MAINTENANCE EXPENSES	451,099	268,967	20,012,041	866,462	542,524
43	TRAFFIC EXPENSES	41,572	7,660	7,423,215	43,448	257,425
44	COMMERCIAL EXPENSES	157,024	43,330	7,429,592	180,353	154,251
45	GENERAL OFFICE SAL & EXP	423,524	290,740	7,377,852	306,058	110,875
46	OTHER OPERATING EXPENSES	199,848	156,044	4,465,236	187,896	135,063
47	DEPRECIATION EXPENSES	256,061	221,004	21,919,749	618,869	499,224
48	AMORTIZATION EXPENSES	116,277			75,340	
49	TAXES	157,699	268,117	16,211,783	103,169	115,052
50	NET OPER INCOME OR MARGIN	231,768	274,786	19,953,810	665,067	717,729
51	OTHER INCOME & DEDUCT NET	27,656	3,816	107,006	198CR	62,307
52	AVAILABLE FOR FIXED CHARGES	259,424	278,602	20,060,816	664,869	780,036
53	INTEREST ON LONG TERM DEBT	191,194	48,187	5,628,811	508,996	303,957
54	INT CHARGED TO CONSUM CR			203,507	27,368	
55	OTHER FIXED CHARGES	5,326		612,108	97,263	
56	TOTAL FIXED CHARGES	196,520	48,187	6,037,412	578,891	303,957
57	NET INCOME OR MARGIN	62,904	230,415	14,023,404	85,978	476,079
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	10	10	6
60	TOTAL TELEPHONES IN SERVICE	6,918	2,678	25,440	14,724	12,358
61	BUSINESS SUBSCRIBERS	590	497	2,211	785	1,214
62	1 PARTY	474	407	1,926	604	872
63	2 PARTY	25		33	39	101
64	4&5 PARTY	8	6	9	18	105
65	8 PARTY					
66	PAY STATIONS	23	36	234	50	34
67	OTHER SUBSCRIBERS	60	48	9	74	91
68	RAIOTELEPHONES					11
69	RESIDENCE SUBSCRIBERS	3,358	1,127	14,140	8,273	6,195
70	1 PARTY	2,427	990	11,452	6,238	2,338
71	2 PARTY	492		1,180	1,118	1,099
72	4&5 PARTY	439	137	1,508	917	2,758
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,111	434	2,469	799	1,397
76	RESIDENTIAL EXTENSIONS	1,884	645	6,400	4,941	3,608
77	OFFICIAL TELEPHONES	35	23	229		35
78	TOTAL MAIN STATIONS	4,102	1,724	16,608	9,197	7,658
79	ROUTE MILES OF LINE	511	258	471B	1,808	800
80	SUBSCRIBERS PER ROUTE MILE	7,773	6,229	34,72	5,01	9,226
81	TOTAL SUBSCRIBERS 12 31 81	3,714	1,569	5,252	8,832	7,301
82	TOTAL SUBSCRIBERS 12 31 82	3,948	1,624	16,351	9,058	7,409
83	NUMBER OF EMPLOYEES 12 31 82	43	21		39	51
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	478,113	922,89	18,629,43	307,53	278,67
86	TOTAL OPER REVENUES 1982	531,16	958,75	9,701,73	340,60	344,28
87	TOTAL OPER DEDUCTIONS 1981	401,28	775,94	15,117,18	218,42	205,00
88	TOTAL OPER DEDUCTIONS 1982	470,66	786,63	7,854,42	266,25	246,69
89	NET INCOME OR MARGIN 1981	32,92	127,23	2,438,95	7,23CR	66,49
90	NET INCOME OR MARGIN 1982	16,42	144,33	1,298,28	9,61	64,73
91	NET WORTH PCT OF TOTAL ASSETS	9.3	56.4	37.5	21.8	21.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	GEORGIA-506 Citizens Telephone Company, Inc Leslie	GEORGIA-510 Public Service Telephone Company Reynolds	GEORGIA-513 Standard Telephone Company Cornelia	GEORGIA-515 Brantley Telephone Company, Inc. Nahunta	GEORGIA-516 Elliott Telephone Company Ellijay
1	REA LOANS APPROVED	7,448,000	5,703,000	20,582,000	6,009,000	2,013,000
2	RT8 LOANS APPROVED		2,869,650	23,069,550		5,558,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	743	811	4,077	448	725
5	NUMBER OF SUBSCRIBERS LOAN EST	4,447	5,881	26,161	3,722	4,757
6	REA FUNDS ADVANCED	7,287,898	5,703,000	16,594,000	3,374,984	2,013,000
7	REA INTEREST DUE & PAID	1,774,048	1,211,479	3,647,391	815,865	517,544
8	REA PRINCIPAL DUE & PAID	997,133	1,528,744	4,463,952	618,398	818,798
9	REA ADVANCE PAYMENTS		30,322			128,726
10	RT8 FUNDS ADVANCED		1,402,650	23,069,550		1,090,950
11	RT8 INTEREST DUE & PAID		517,552	7,671,932		243,564
12	RT8 PRINCIPAL DUE & PAID		64,579	1,058,939		64,054
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,797,705	10,384,531	49,156,542	4,013,672	6,271,684
15	TEL PLANT UNDEPR CONST	4,449	83,793	886,134	21,245	
16	TEL PLANT ADJUSTMENT	40,353				
17	TOTAL TELEPHONE PLANT	9,052,295	10,493,787	50,408,578	4,063,496	6,271,684
18	DEPRECIATION RESERVE	2,436,335	2,960,447	13,145,184	1,044,038	1,773,440
19	AMORTIZATION RESERVE	35,868		4,923		
20	TEL PLANT LESS RESERVES	6,580,092	7,533,340	37,258,471	3,019,458	4,498,244
21	INVEST IN OTHER COMPANIES		702,638			
22	OTHER INVESTMENTS & FUNDS	375	147,200	1,455,807	24,025	60,225
23	CURRENT ASSETS	1,374,861	838,011	8,250,563	682,854	207,662
24	OTHER ASSETS	13,134	11,974	14,720	9,177	1,000
25	TOTAL ASSETS & OTHER DEBITS	7,968,462	9,233,163	46,979,561	3,735,514	4,767,131
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,500	142,500	1,503,500	150,600	100,000
28	RET EARNINGS OR MARG & CAP CR	868,538	2,281,984	6,337,884	551,605	1,800,948
29	TOTAL NET WORTH	894,038	2,424,484	7,841,384	702,205	1,900,948
30	REA & RT8 LONG TERM DEBT	6,290,765	5,511,571	34,128,931	2,756,729	2,097,584
31	OTHER LONG TERM DEBT	21,000	118,469	404,797		
32	CURRENT & ACCRUED LIAB	135,500	215,778	1,238,773	81,033	223,780
33	DEF CREDITS & OPERATING RES	627,159	962,861	3,365,676	195,547	544,819
34	TOTAL LIAB & OTHER CREDITS	7,968,462	9,233,163	46,979,561	3,735,514	4,767,131
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,997,935	2,800,753	16,264,290	1,116,618	1,523,119
37	LOCAL SERVICE REVENUES	614,058	722,051	4,344,480	350,820	603,926
38	TOLL SERVICE REVENUES	1,368,614	2,012,384	11,868,060	750,962	889,417
39	MISC OPERATING REVENUES	67,261	77,483	128,109	14,114	43,460
40	UNCOLL OPERATING REV DEBIT	51,998	11,165	76,359	722CR	13,684
41	TOTAL OPERATING DEDUCTIONS	1,707,144	2,418,440	12,770,412	871,053	1,184,777
42	MAINTENANCE EXPENSES	515,144	829,753	2,933,796	210,995	345,842
43	TRAFFIC EXPENSES	9,833	13,757	457,538	6,763	10,026
44	COMMERCIAL EXPENSES	102,979	162,492	1,151,429	43,772	58,969
45	GENERAL OFFICE SAL & EXP	283,440	247,823	2,242,821	165,941	141,715
46	OTHER OPERATING EXPENSES	129,211	192,524	945,741	90,435	102,516
47	DEPRECIATION EXPENSES	560,543	674,259	3,142,034	241,337	342,337
48	AMORTIZATION EXPENSES					50
49	TAXES	105,994	297,832	1,897,053	111,810	183,322
50	NET OPER INCOME OR MARGIN	290,791	382,313	3,493,878	245,565	338,342
51	OTHER INCOME & DEDUCT NET	88,462	127,233	283,502	5,317	15,671
52	AVAILABLE FOR FIXED CHARGES	379,253	509,546	3,777,380	250,882	354,013
53	INTEREST ON LONG TERM DEBT	285,808	230,182	1,858,544	113,375	70,800
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	3,670	4,532	4,545	527	1,181
56	TOTAL FIXED CHARGES	289,478	234,714	1,863,089	113,902	71,981
57	NET INCOME OR MARGIN	89,775	274,832	1,914,291	136,980	282,032
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	5	12	4	4
60	TOTAL TELEPHONES IN SERVICE	6,399	8,404	42,012	3,669	6,455
61	BUSINESS SUBSCRIBERS	670	541	3,842	259	516
62	1 PARTY	491	395	2,649	208	350
63	2 PARTY		17	306	1	
64	4&5 PARTY	23	32	236	22	12
65	8 PARTY					
66	PAY STATIONS	31	31	194	13	48
67	OTHER SUBSCRIBERS	90	51	457	15	104
68	RADIOTELEPHONES	35	15			2
69	RESIDENCE SUBSCRIBERS	2,951	4,793	22,908	2,199	3,604
70	1 PARTY	2,614	3,659	11,390	1,240	3,028
71	2 PARTY		49	3,024	67	45
72	4&5 PARTY	337	1,085	8,494	892	531
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	887	626	5,959	264	1,104
76	RESIDENTIAL EXTENSIONS	1,973	2,427	9,532	954	1,253
77	OFFICIAL TELEPHONES	8	68	228	8	82
78	TOTAL MAIN STATIONS	3,788	5,502	27,076	2,494	4,557
79	ROUTE MILES OF LINE	591	780	4,797	430	693
80	SUBSCRIBERS PER ROUTE MILE	6.13	6.84	5.58	5.72	5.95
81	TOTAL SUBSCRIBERS 12 31 81	3,528	5,195	25,498	2,374	3,991
82	TOTAL SUBSCRIBERS 12 31 82	3,621	5,334	26,750	2,458	4,120
83	NUMBER OF EMPLOYEES 12 31 82	27	31	255	14	24
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	597.24	455.11	602.64	393.90	314.43
86	TOTAL OPER REVENUES 1982	558.94	532.01	622.58	462.18	375.57
87	TOTAL OPER DEDUCTIONS 1981	468.37	384.77	484.85	316.97	250.82
88	TOTAL OPER DEDUCTIONS 1982	477.59	459.39	488.84	360.54	292.14
89	NET INCOME OR MARGIN 1981	76.94	43.40	51.87	35.83	52.72
90	NET INCOME OR MARGIN 1982	25.12	52.20	73.28	56.70	69.54
91	NET WORTH PCT OF TOTAL ASSETS	11.2	26.3	16.7	18.8	39.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	GEORGIA-517 Nelson-Hill Ground Telephone Company Nelson	GEORGIA-523 Chickamauga Tel. Corporation Chickamauga	GEORGIA-526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA-534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA-536 Bulloch County Rural Tel. Coop., Inc. Statesboro
1	REA LOANS APPROVED	5,631,000	3,029,000	1,528,000	11,380,000	10,704,000
2	RTS LOANS APPROVED		1,959,300	840,000		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	346	192	206	1,130	1,157
5	NUMBER OF SUBSCRIBERS LOAN EST	2,891	3,671	1,875	4,867	5,303
6	REA FUNDS ADVANCED	4,744,005	3,029,000	1,221,982	9,132,950	9,132,034
7	REA INTEREST DUE & PAID	838,179	599,307	278,162	2,286,569	1,357,050
8	REA PRINCIPAL DUE & PAID	729,950	610,899	305,842	2,034,630	1,663,007
9	REA ADVANCE PAYMENTS			5,733		
10	RTS FUNDS ADVANCED		1,731,300	840,000		
11	RTS INTEREST DUE & PAID		391,474	309,331		
12	RTS PRINCIPAL DUE & PAID		32,089	85,251		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,238,782	6,443,675	2,966,083	9,596,281	9,750,705
15	TEL PLANT UNDER CONST		4,161	23,648	19,053	939,479
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,238,782	6,447,836	2,989,731	9,615,334	10,690,184
18	DEPRECIATION RESERVE	1,044,881	2,295,693	804,504	3,020,839	2,629,227
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,193,901	4,152,143	2,185,227	6,594,495	8,060,957
21	INVEST IN OTHER COMPANIES		446,787	80,961		25,761
22	CURRENT INVESTMENTS & FUNDS		543,561	174,668	374,046	367,270
23	CURRENT ASSETS	334,985	32,428	15,110	201,267	125,456
24	OTHER ASSETS	284,523				
25	TOTAL ASSETS & OTHER DEBITS	4,813,409	5,174,919	2,455,966	7,169,808	8,579,444
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	10,000	187,500	39,400	113,259	108,468
28	RET EARNINGS OR MARG & CAP CR	125,901	430,390	574,934	181,037CR	668,708
29	TOTAL NET WORTH	135,901	617,890	614,334	67,778CR	777,176
30	REA & RTS LONG TERM DEBT	4,014,546	4,117,311	1,665,156	7,082,981	7,473,869
31	OTHER LONG TERM DEBT	340,924				
32	CURRENT & ACCRUED LIAB	289,521	284,324	57,951	149,305	328,399
33	DEF CREDITS & OPERATING RES	32,517	155,394	118,525	5,300	
34	TOTAL LIAB & OTHER CREDITS	4,813,409	5,174,919	2,455,966	7,169,808	8,579,444
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	851,796	1,652,510	715,294	1,392,643	1,398,452
37	LOCAL SERVICE REVENUES	408,682	687,832	237,941	627,802	605,749
38	TOLL SERVICE REVENUES	396,360	930,828	448,873	771,113	793,898
39	MISC OPERATING REVENUES	59,181	56,732	35,680	39,884	12,507
40	UNCOLL OPERATING REV DEBIT	12,427	22,882	7,200	46,156	13,702
41	TOTAL OPERATING DEDUCTIONS	796,830	1,359,764	604,382	1,127,375	1,120,082
42	MAINTENANCE EXPENSES	245,961	280,911	221,104	391,375	400,354
43	TRAFFIC EXPENSES	6,155	16,244	13,937	5,630	
44	COMMERCIAL EXPENSES	26,282	106,339	65,253	27,364	39,224
45	GENERAL OFFICE SAL & EXP	61,318	219,285	40,673	118,442	136,905
46	OTHER OPERATING EXPENSES	85,582	156,678	45,901	55,633	45,591
47	DEPRECIATION EXPENSES	291,776	403,277	155,170	463,073	436,642
48	AMORTIZATION EXPENSES	24,822	16,517	1,879	2,910	9,189
49	TAXES	54,934	160,513	60,465	62,948	52,177
50	NET OPER INCOME OR MARGIN	54,966	292,746	110,912	265,268	278,370
51	OTHER INCOME & DEDUCT NET	11,741	26,335CR	3,999	9,953	5,296
52	AVAILABLE FOR FIXED CHARGES	66,707	266,411	114,911	275,221	283,666
53	INTEREST ON LONG TERM DEBT	179,678	190,908	62,558	217,136	155,462
54	INT CHARGED TO CONSTR CR	32,957				
55	OTHER FIXED CHARGES	236	2,365		2,109	5,054
56	TOTAL FIXED CHARGES	146,957	193,273	62,558	219,245	160,516
57	NET INCOME OR MARGIN	80,250CR	73,138	52,353	55,976	123,150
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	2	2	5	6
60	TOTAL TELEPHONES IN SERVICE	3,555	5,824	3,150	6,583	6,937
61	BUSINESS SUBSCRIBERS	190	340	227	271	345
62	1 PARTY	160	281	178	205	280
63	2 PARTY					
64	4&5 PARTY			15		
65	8 PARTY					
66	PAY STATIONS	7	16	9	22	23
67	OTHER SUBSCRIBERS	23	32	25	15	19
68	RADIO TELEPHONES		11		29	23
69	RESIDENCE SUBSCRIBERS	2,134	3,309	1,821	4,078	3,912
70	1 PARTY	2,134	3,259	1,434	4,021	3,912
71	2 PARTY		50		57	
72	4&5 PARTY			387		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	529	515	197	196	352
76	RESIDENTIAL EXTENSIONS	698	1,644	911	2,009	2,347
77	OFFICIAL TELEPHONES	27	48	19	44	
78	TOTAL MAIN STATIONS	2,423	3,752	2,098	4,429	4,302
79	ROUTE MILES OF LINE	354	306	350	1,096	1,082
80	SUBSCRIBERS PER ROUTE MILE	6,556	11,92	5,85	3,97	3,93
81	TOTAL SUBSCRIBERS 12 31 81	2,333	3,582	1,993	4,284	4,146
82	TOTAL SUBSCRIBERS 12 31 82	2,324	3,649	2,048	4,349	4,257
83	NUMBER OF EMPLOYEES 12 31 82	14	33	13	21	22
84	PER SUBSCRIBER STATISTICS					
85	TOTAL PER REVENUES 1981	298.16	352.01	303.78	286.95	294.60
86	TOTAL OPER REVENUES 1982	365.81	457.06	354.02	322.63	332.85
87	TOTAL OPER DEDUCTIONS 1981	260.69	304.94	217.58	233.80	245.22
88	TOTAL OPER DEDUCTIONS 1982	342.21	376.09	299.12	261.18	266.59
89	NET INCOME OR MARGIN 1981	1,19CR	12,29CR	57.37	2.05	16.43
90	NET INCOME OR MARGIN 1982	34,46CR	20,23	25.91	12.97	29.31
91	NET WORTH PCT OF TOTAL ASSETS	2.8	11.9	25.0	.9CR	9.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	GEORGIA-539 Pineland Telephone Coop., Inc. Metter	GEORGIA-541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA-542 Trenton Telephone Company Trenton	GEORGIA-543 Coastal Utilities Incorporated Hinesville	GEORGIA-545 Progressive Rural Telephone Coop., Inc. Renz
1	MEA LOANS APPROVED	14,025,000	2,142,000	1,295,000	4,840,000	6,559,000
2	RTB LOANS APPROVED	4,419,450			18,988,200	
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,139	227	237	972	787
5	NUMBER OF SUBSCRIBERS LOAN EST	8,585	1,300	2,287	13,330	3,262
6	MEA FUNDS ADVANCED	11,189,035	1,826,294	1,295,000	4,840,000	5,704,179
7	REA INTEREST DUE & PAID	2,901,604	378,420	306,006	1,274,075	1,164,004
8	MEA PRINCIPAL DUE & PAID	2,872,647	425,988	479,043	1,758,235	1,495,228
9	MEA ADVANCE PAYMENTS		20,300	27,684		
10	RTB FUNDS ADVANCED	4,419,450			16,948,834	
11	RTB INTEREST DUE & PAID	1,141,962			5,375,923	
12	RTB PRINCIPAL DUE & PAID	86,590			487,482	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	17,021,917	2,172,441	4,354,173	27,206,084	5,704,243
15	TEL PLANT UNDER CONST	30,857		6,025	398,987	28,049
16	TEL PLANT ADJUSTMENT	98,997			4,207	
17	TOTAL TELEPHONE PLANT	17,151,771	2,172,441	4,384,222	27,609,278	5,732,292
18	DEPRECIATION RESERVE	4,476,898	757,506	1,619,326	4,514,754	1,987,485
19	AMORTIZATION RESERVE	76,518			4,207	6,882
20	TEL PLANT LESS RESERVES	12,598,355	1,414,935	2,764,896	23,090,317	3,737,925
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	210,450	150,974	11,000	1,862,114	400,000
23	CURRENT ASSETS	1,007,175	380,450	1,069,202	3,485,997	198,128
24	OTHER ASSETS	76,765	10,844	7,237	2,079,719	219,972
25	TOTAL ASSETS & OTHER DEBITS	13,892,745	1,957,203	3,852,335	29,518,147	4,556,025
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	75,053	53,025	108,000	3,189,220	28,840
28	RET EARN ON MARG & CAP CR	951,581	180,910	2,005,281	1,987,785	247,786
29	TOTAL NET WORTH	1,026,634	233,935		5,177,005	276,626
30	REA & RTB LONG TERM DEBT	8,326,447	1,380,005	790,773	18,674,066	4,215,353
31	OTHER LONG TERM DEBT	4,332,859			879,057	
32	CURRENT & ACCRUED LIAB	206,805	289,271	217,592	1,845,380	64,046
33	DEF CREDITS & OPERATING RES		53,992	730,689	2,942,639	
34	TOTAL LIAB & OTHER CREDITS	13,892,745	1,957,203	3,852,335	29,518,147	4,556,025
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,109,786	547,986	1,316,931	11,448,487	929,173
37	LOCAL SERVICE REVENUES	1,090,321	216,887	513,896	1,840,556	448,201
38	TOLL SERVICE REVENUES	1,879,745	304,016	804,453	9,522,425	451,222
39	MISC OPERATING REVENUES	141,052	28,444	12,307	202,033	38,747
40	UNCOLL OPERATING REV DEBIT	1,332	1,361	13,725	116,527	8,997
41	TOTAL OPERATING DEDUCTIONS	2,622,539	473,250	1,067,589	8,686,571	881,496
42	MAINTENANCE EXPENSES	769,958	97,035	340,431	2,205,412	267,127
43	TRAFFIC EXPENSES	19,347	4,701	17,567	849,969	10,523
44	COMMERCIAL EXPENSES	110,098	49,736	64,665	441,937	37,480
45	GENERAL OFFICE SAL & EXP	216,395	136,537	58,515	1,434,380	119,281
46	OTHER OPERATING EXPENSES	269,179	57,822	82,454	655,984	35,851
47	DEPRECIATION EXPENSES	1,086,466	99,365	228,317	1,531,084	374,367
48	AMORTIZATION EXPENSES	8,107	1,278		2,402	
49	TAXES	142,989	26,776	275,640	1,565,403	36,867
50	NET OPER INCOME OR MARGIN	487,247	74,736	249,342	2,761,916	47,677
51	OTHER INCOME & DEDUCT NET	56,144	28,283	73,800	421,692CR	31,882
52	AVAILABLE FOR FIXED CHARGES	543,391	103,019	323,142	2,340,224	79,559
53	INTEREST ON LONG TERM DEBT	670,101	50,499	16,066	1,224,994	90,827
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,220	534		61,559	479
56	TOTAL FIXED CHARGES	671,321	51,033	16,066	1,286,553	91,306
57	NET INCOME OR MARGIN	127,930CR	51,986	307,076	1,053,671	11,747CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	2	3	4	6
60	TOTAL TELEPHONES IN SERVICE	12,829	1,761	6,012	22,506	4,613
61	BUSINESS SUBSCRIBERS	834	239	468	1,423	204
62	1 PARTY	646	83	376	815	154
63	2 PARTY			13		19
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	56	17	28	265	9
67	OTHER SUBSCRIBERS	93	10	41	302	22
68	RADIOTELEPHONES	39	129	10	41	
69	RESIDENCE SUBSCRIBERS	6,768	978	3,354	10,970	2,739
70	1 PARTY	6,768	978	2,842	10,970	2,710
71	2 PARTY			228		29
72	4&5 PARTY			284		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,334	178	359	3,042	237
76	RESIDENTIAL EXTENSIONS	3,885	373	1,847	7,184	1,435
77	OFFICIAL TELEPHONES	101	3	25	189	20
78	TOTAL MAIN STATIONS	7,889	1,246	3,906	13,103	3,002
79	ROUTE MILES OF LINE	2,027	97	526	1,459	1,100
80	SUBSCRIBERS PER ROUTE MILE	3,75	12,55	7,27	8,49	2,68
81	TOTAL SUBSCRIBERS 12 31 81	7,497	1,136	3,736	12,538	2,927
82	TOTAL SUBSCRIBERS 12 31 82	7,602	1,217	3,822	12,393	2,943
83	NUMBER OF EMPLOYEES 12 31 82	51	11	14	174	16
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	358.74	347.59	281.42	798.87	289.06
86	TOTAL OPER REVENUES 1982	411.92	465.78	348.49	918.41	316.58
87	TOTAL OPER DEDUCTIONS 1981	293.65	299.89	235.16	606.25	254.45
88	TOTAL OPER DEDUCTIONS 1982	347.38	402.25	282.51	696.85	300.34
89	NET INCOME OR MARGIN 1981	14.15CR	13.19	56.90	58.66	7.79
90	NET INCOME OR MARGIN 1982	16.95CR	44.19	81.26	84.53	4.00CR
91	NET WORTH PCT OF TOTAL ASSETS	7.4	12.0	54.9	17.5	6.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	GEORGIA-547 Utielwaco Incorporated Reynolds	GEORGIA-550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA-551 The Darien Telephone Company, Inc. Darien	GEORGIA-553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA-554 Commerce Telephone Company Commerce
1	REA LOANS APPROVED	2,637,000	9,674,000	3,632,000	10,049,000	4,353,000
2	RTB LOANS APPROVED		2,772,000	2,061,150	3,990,000	4,540,200
3	REA GUARANTEE COMMITMENTS					12,450,000
4	ROUTE MILES OF LINE LOAN EST	295	1,600	315	675	2,192
5	NUMBER OF SUBSCRIBERS LOAN EST	1,375	6,299	3,129	11,321	20,940
6	REA FUNDS ADVANCED	1,822,000	8,471,596	2,225,136	9,076,000	4,353,000
7	REA INTEREST DUE & PAID	347,262	1,575,669	489,666	1,515,222	1,350,310
8	REA PRINCIPAL DUE & PAID	440,873	1,711,715	561,808	1,041,965	2,213,870
9	REA ADVANCE PAYMENTS			15,287		
10	RTB FUNDS ADVANCED		2,772,000	2,061,150		4,442,200
11	RTB INTEREST DUE & PAID		1,463,074	1,026,702		1,086,271
12	RTB PRINCIPAL DUE & PAID		187,297	94,778		116,025
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,176,449	12,317,957	4,992,706	13,049,824	30,218,902
15	TEL PLANT UNDER CONST	8,483	58,922	50,083	117,123	4,708,715
16	TEL PLANT ADJUSTMENT	227,739				
17	TOTAL TELEPHONE PLANT	2,412,671	12,376,879	5,042,789	13,166,947	34,927,617
18	DEPRECIATION RESERVE	714,293	2,737,144	1,419,543	2,815,252	9,009,204
19	AMORTIZATION RESERVE	62,628				
20	TEL PLANT LESS RESERVES	1,635,750	9,639,735	3,623,246	10,351,695	25,918,413
21	INVEST IN OTHER COMPANIES		233,781	152,361	82,713	329,985
22	OTHER INVESTMENTS & FUNDS			842,699	3,035,484	4,217,969
23	CURRENT ASSETS	169,469	1,475,920	9,957	205,058	204,811
24	OTHER ASSETS	50,295	44,621			
25	TOTAL ASSETS & OTHER DEBITS	1,855,514	11,394,057	4,628,263	13,674,950	30,671,178
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	22,400	83,700	28,700	95,000	1,894,100
28	RET EARN ON MAR & CAP CR	340,942	1,181,906	709,250	3,341,942	6,742,991
29	TOTAL NET WORTH	363,342	1,265,606	737,950	3,436,942	8,637,091
30	REA & RTB LONG TERM DEBT	1,384,173	9,356,841	3,614,412	8,043,041	9,950,541
31	OTHER LONG TERM DEBT					2,512,000
32	CURRENT & ACCRUED LIAB	34,743	223,756	79,434	1,249,163	4,441,016
33	DEF CREDITS & OPERATING RES	73,256	547,854	196,467	945,804	5,130,530
34	TOTAL LIAB & OTHER CREDITS	1,855,514	11,394,057	4,628,263	13,674,950	30,671,178
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	447,018	3,358,169	1,642,974	4,138,117	8,321,472
37	LOCAL SERVICE REVENUES	160,141	1,016,373	414,745	1,013,376	3,281,167
38	TOLL SERVICE REVENUES	274,668	2,306,238	1,171,738	3,041,188	4,842,489
39	MISC OPERATING REVENUES	17,609	37,620	54,123	85,244	267,487
40	UNCOLL OPERATING REV DEBIT	5,400	2,062	2,368CR	1,691	69,671
41	TOTAL OPERATING DEDUCTIONS	439,651	2,718,559	1,287,079	3,062,980	6,603,298
42	MAINTENANCE EXPENSES	126,705	723,378	285,475	589,281	1,809,573
43	TRAFFIC EXPENSES	2,763	16,335	7,900	7,429	634,343
44	COMMERCIAL EXPENSES	32,232	141,751	89,328	131,482	485,357
45	GENERAL OFFICE SAL & EXP	53,130	584,711	231,933	249,478	707,336
46	OTHER OPERATING EXPENSES	39,256	282,717	212,354	176,866	445,696
47	DEPRECIATION EXPENSES	148,042	695,260	314,607	790,404	1,368,523
48	AMORTIZATION EXPENSES	15,883	6,907	2,517	78,307	5,959
49	TAXES	21,640	267,500	142,965	1,039,733	1,146,511
50	NET OPER INCOME OR MARGIN	7,367	639,610	355,895	1,075,137	1,718,174
51	OTHER INCOME & DEBIT NET	3,705	77,351	6,076	221,278	38,359
52	AVAILABLE FOR FIXED CHARGES	11,072	716,961	361,971	1,296,415	1,756,533
53	INTEREST ON LONG TERM DEBT	44,767	448,201	205,592	367,135	663,413
54	INT CHARGED TO CUNSTR CR					17,155
55	OTHER FIXED CHARGES	1,041	8,632	1,192	3,991	43,288
56	TOTAL FIXED CHARGES	45,808	456,833	206,784	371,126	559,546
57	NET INCOME OR MARGIN	34,736CR	260,128	155,187	925,289	1,196,987
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	7	3	3	11
60	TOTAL TELEPHONES IN SERVICE	1,692	10,968	4,518	8,297	33,717
61	BUSINESS SUBSCRIBERS	146	852	287	839	2,165
62	1 PARTY	114	685	230	653	1,538
63	2 PARTY		22			39
64	4&5 PARTY	11	28		36	29
65	8 PARTY					
66	PAY STATIONS	9	48	22	57	226
67	OTHER SUBSCRIBERS	12	60	35	93	333
68	RADIOTELEPHONES		9			
69	RESIDENCE SUBSCRIBERS	975	5,508	2,404	4,196	16,640
70	1 PARTY	732	3,822	2,404	2,916	14,336
71	2 PARTY	2	551			836
72	4&5 PARTY	241	1,135		1,280	1,568
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	142	735	566	1,430	3,791
76	RESIDENTIAL EXTENSIONS	418	3,853	1,281	1,925	11,454
77	OFFICIAL TELEPHONES	23	80	15		
78	TOTAL MAIN STATIONS	1,161	6,533	2,803	5,284	19,489
79	ROUTE MILES OF LINE	282	1,413	369	600	2,106
80	SUBSCRIBERS PER ROUTE MILE	3.98	4.50	7.29	8.39	8.93
81	TOTAL SUBSCRIBERS 12 31 81	1,126	6,186	2,655	4,595	18,495
82	TOTAL SUBSCRIBERS 12 31 82	1,121	6,360	2,691	5,035	18,805
83	NUMBER OF EMPLOYEES 12 31 82	6	56	19	49	106
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	341.62	480.86	503.36	755.45	387.02
86	TOTAL OPER REVENUES 1982	397.88	535.34	614.66	859.42	446.19
87	TOTAL OPER DEDUCTIONS 1981	352.88	365.83	392.41	536.30	309.74
88	TOTAL OPER DEDUCTIONS 1982	391.32	433.37	481.51	636.13	354.06
89	NET INCOME OR MARGIN 1981	41.38CR	56.05	34.30	170.84	42.63
90	NET INCOME OR MARGIN 1982	30.92CR	41.47	58.06	192.17	64.18
91	NET WORTH PCT OF TOTAL ASSETS	19.6	11.1	15.9	25.1	28.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	GEORGIA-555 Cont. Tel. Co. of the South Claxton	GEORGIA-559 Blue Ridge Telephone Company Blue Ridge	GEORGIA-560 Alma Telephone Company, Inc. Alma	GEORGIA-562 Ringgold Telephone Company Ringgold	GEORGIA-567 Wilkinson County Telephone Co., Inc. Irwinton
1	MEA LOANS APPROVED	33,868,284	4,652,000	6,444,000	3,790,000	3,375,000
2	RT8 LOANS APPROVED	9,330,300		525,000	2,606,100	
3	REA GUARANTEE COMMITMENTS	44,453,000				
4	ROUTE MILES OF LINE LOAN EST	22,079	567	1,147	428	366
5	NUMBER OF SUBSCRIBERS LOAN EST	117,175	3,987	5,298	5,548	2,857
6	MEA FUNDS ADVANCED	33,868,284	2,981,000	5,146,000	3,790,000	3,294,594
7	MEA INTEREST DUE & PAID	9,914,097	733,106	1,019,905	924,850	873,716
8	MEA PRINCIPAL DUE & PAID	16,169,612	1,009,892	941,894	1,126,853	719,255
9	MEA ADVANCE PAYMENTS				33,285	17,252
10	RT8 FUNDS ADVANCED	9,330,300		525,000	2,606,100	
11	RT8 INTEREST DUE & PAID	4,113,384		327,183	1,115,050	
12	RT8 PRINCIPAL DUE & PAID	859,947		29,051	112,166	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	220,427,557	5,495,543	6,595,374	9,904,592	4,639,889
15	TEL PLANT UNDER CONST	8,847,769	26,672	1,937,792		
16	TEL PLANT ADJUSTMENT	9,548				
17	TOTAL TELEPHONE PLANT	229,284,874	5,522,215	8,533,166	9,904,592	4,639,889
18	DEPRECIATION RESERVE	54,312,966	2,063,646	2,009,513	2,710,408	1,520,491
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	174,971,908	3,458,569	6,523,653	7,194,184	3,119,398
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	559,105	1,000	25,000	737,317	16,570
23	CURRENT ASSETS	15,597,924	498,162	783,160	358,249	350,519
24	OTHER ASSETS	5,195,379	47,774	73,478	27,306	35,023
25	TOTAL ASSETS & OTHER DEBITS	196,324,316	4,005,505	7,405,291	8,317,056	3,521,510
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,834,800	20,400	126,240	73,000	43,500
28	RET EARN DS MARG & CAP CR	35,207,900	1,403,988	1,039,134	1,823,236	546,767
29	TOTAL NET WORTH	61,042,700	1,424,388	1,165,374	1,896,236	590,267
30	MEA & RT8 LONG TERM DEBT	54,822,022	1,971,108	4,765,434	5,123,794	2,549,944
31	OTHER LONG TERM DEBT	21,892,043				
32	CURRENT & ACCRUED LIAB	23,314,619	104,263	962,752	218,421	197,785
33	DEF CREDITS & OPERATING MES	35,252,932	505,746	511,731	1,078,605	183,514
34	TOTAL LIAB & OTHER CREDITS	196,324,316	4,005,505	7,405,291	8,317,056	3,521,510
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	68,179,333	1,312,489	1,810,699	2,352,039	1,175,741
37	LOCAL SERVICE REVENUES	27,233,848	602,742	593,972	1,009,882	433,750
38	TOLL SERVICE REVENUES	39,881,481	640,788	1,230,529	1,274,335	705,734
39	MISC OPERATING REVENUES	1,521,972	87,429	14,847	109,586	54,771
40	UNCOLL OPERATING REV DEBIT	457,968	18,470	28,649	41,764	18,514
41	TOTAL OPERATING DEDUCTIONS	54,752,122	1,132,277	1,469,274	1,901,882	984,825
42	MAINTENANCE EXPENSES	16,794,796	307,891	485,858	572,740	350,703
43	TRAFFIC EXPENSES	1,987,295		11,350	13,799	5,822
44	COMMERCIAL EXPENSES	4,023,871	86,924	72,431	176,688	64,814
45	GENERAL OFFICE SAL & EXP	5,229,277	185,190	227,150	188,279	240,928
46	OTHER OPERATING EXPENSES	4,662,771	67,710	106,716	172,451	54,039
47	DEPRECIATION EXPENSES	13,191,510	335,026	402,155	593,048	182,012
48	AMORTIZATION EXPENSES	378,792				2,000
49	TAXES	8,483,810	149,536	163,614	184,877	84,507
50	NET OPER INCOME OR MARGIN	13,427,211	180,212	341,425	450,157	190,916
51	OTHER INCOME & DEDUCT NET	309,203CR	22,526	1,135	35,689	2,676CR
52	AVAILABLE FOR FIXED CHARGES	13,118,008	202,738	342,560	485,846	188,240
53	INTEREST ON LONG TERM DEBT	5,974,815	41,633	191,783	269,182	90,000
54	INT CHARGED TO CONST CR	3,195				
55	OTHER FIXED CHARGES	589,008		12,673		
56	TOTAL FIXED CHARGES	6,560,628	41,633	204,456	269,182	90,000
57	NET INCOME OR MARGIN	6,557,380	161,105	138,104	216,664	98,240
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	100	3	3	2	3
60	TOTAL TELEPHONES IN SERVICE	186,884	5,321	7,536	8,755	4,587
61	BUSINESS SUBSCRIBERS	13,196	448	782	604	309
62	1 PARTY	9,961	329	611	464	241
63	2 PARTY	106	14	34	2	
64	4&5 PARTY	434		22		
65	8 PARTY	1				
66	PAY STATIONS	1,100	32	28	58	25
67	OTHER SUBSCRIBERS	1,557	68	87	68	43
68	RADIOTELEPHONES	37	5		12	
69	RESIDENCE SUBSCRIBERS	108,706	3,669	3,790	4,977	2,424
70	1 PARTY	79,212	2,313	2,182	4,970	2,424
71	2 PARTY	2,371	1,356	378	7	
72	4&5 PARTY	27,097		1,230		
73	8 PARTY	26				
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	20,296	476	903	584	689
76	RESIDENTIAL EXTENSIONS	45,095	769	2,140	2,655	1,159
77	OFFICIAL TELEPHONES	1,148	27	8	3	49
78	TOTAL MAIN STATIONS	127,103	4,259	4,755	5,750	2,852
79	ROUTE MILES OF LINE	24,336	598	759	700	363
80	SUBSCRIBERS PER ROUTE MILE	5,01	6,88	6,02	7,97	7,53
81	TOTAL SUBSCRIBERS 12 31 81	118,380	4,150	4,537	5,485	2,688
82	TOTAL SUBSCRIBERS 12 31 82	121,902	4,117	4,572	5,581	2,733
83	NUMBER OF EMPLOYEES 12 31 82	563	24	32	38	17
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	515,67	276,96	332,14	351,33	364,88
86	TOTAL OPER REVENUES 1982	567,49	317,52	397,56	425,09	433,77
87	TOTAL OPER DEDUCTIONS 1981	415,75	219,80	289,17	276,90	312,88
88	TOTAL OPER DEDUCTIONS 1982	455,73	273,93	322,60	343,73	363,34
89	NET INCOME OR MARGIN 1981	59,70	55,83	1,12CR	28,81	24,66
90	NET INCOME OR MARGIN 1982	54,58	38,98	30,32	39,16	36,24
91	NET WORTH PCT OF TOTAL ASSETS	31.1	35.6	15.7	22.8	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	GEORGIA-568 Waverly Hall Telephone Co., Inc. Waverly Hall	GEORGIA-569 Thomaston Telephone Company Thomaston	IDAHO-502 Mud Lake Tel. Coop. Assn., Inc. Dubois	IDAHO-503 Custer Telephone Coop., Inc. Challis	IDAHO-504 Albion Telephone Company Albion
1	MEA LOANS APPROVED	1,073,000		673,548	3,238,000	3,066,000
2	RTB LOANS APPROVED		5,178,600		1,358,700	
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	121	1,001	327	573	557
5	NUMBER OF SUBSCRIBERS LOAN EST	949	10,516	900	1,848	1,031
6	MEA FUNDS ADVANCED	830,381		673,548	3,127,052	2,702,000
7	MEA INTEREST DUE & PAID	142,616		197,970	263,521	401,163
8	MEA PRINCIPAL DUE & PAID	121,550		380,032	321,004	480,269
9	MEA ADVANCE PAYMENTS			43,651	13,553	
10	RTB FUNDS ADVANCED		2,946,600			
11	RTB INTEREST DUE & PAID		75,807			
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,221,232	12,490,694	1,942,479	3,304,067	3,566,089
15	TEL PLANT UNDER CONST		109,386		537,957	4,958
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,221,697	12,600,080	1,942,479	3,842,024	3,581,102
18	DEPRECIATION RESERVE	433,833	2,403,432	678,067	388,333	707,547
19	AMORTIZATION RESERVE				1,421	
20	TEL PLANT LESS RESERVES	787,864	10,196,648	1,264,412	3,452,270	2,873,555
21	INVEST IN OTHER COMPANIES		304,498	133,316	6,552	10,233
22	OTHER INVESTMENTS & FUNDS		575,982	196,528	865,319	563,141
23	CURRENT ASSETS	183,696		36,915	124,844	137,328
24	OTHER ASSETS	6,312	28,944CR			
25	TOTAL ASSETS & OTHER DEBITS	977,872	11,048,184	1,631,171	4,448,985	3,584,257
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	54,400	15,640	22,011	25,111	40,200
28	RET EARN ON MARG & CAP CR	183,074	4,853,098	1,343,293	1,290,675	1,159,015
29	TOTAL NET WORTH	237,474	4,866,738	1,365,304	1,315,786	1,199,215
30	MEA & RTB LONG TERM DEBT	443,545	2,946,600	252,187	2,796,967	2,224,828
31	OTHER LONG TERM DEBT	265,286				
32	CURRENT & ACCRUED LIAB	19,757	1,746,638	13,680	336,232	139,145
33	DEF CREDITS & OPERATING RES	11,810	1,486,208			21,069
34	TOTAL LIAB & OTHER CREDITS	977,872	11,048,184	1,631,171	4,448,985	3,584,257
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	328,470	3,722,757	524,923	1,394,761	1,030,195
37	LOCAL SERVICE REVENUES	115,875	1,662,665	114,340	153,983	128,930
38	TOLL SERVICE REVENUES	205,929	1,983,744	405,367	1,175,877	904,594
39	MISC OPERATING REVENUES	6,848	102,149	11,465	69,048	2,429
40	UNCOLL OPERATING REV DEBIT	182	25,801	6,249	4,147	5,758
41	TOTAL OPERATING DEDUCTIONS	262,064	3,005,029	359,147	609,573	874,043
42	MAINTENANCE EXPENSES	72,979	938,670	135,928	163,752	224,389
43	TRAFFIC EXPENSES	3,227	93,828	11,933	13,897	2,210
44	COMMERCIAL EXPENSES	20,154	284,588		13,829	45,764
45	GENERAL OFFICE SAL & EXP	61,077	381,055	45,184	78,604	168,874
46	OTHER OPERATING EXPENSES	34,115	278,919	41,838	105,345	123,848
47	DEPRECIATION EXPENSES	78,324	686,779	93,699	200,220	148,284
48	AMORTIZATION EXPENSES			13,865	4,282	8,128
49	TAXES	12,188	341,190	16,700	29,644	152,546
50	NET OPER INCOME OR MARGIN	46,406	717,728	165,776	785,188	156,152
51	OTHER INCOME & DEDUCT NET	30,047	48,309	14,195	1,024	36,665
52	AVAILABLE FOR FIXED CHARGES	76,453	766,037	179,971	786,212	192,817
53	INTEREST ON LONG TERM DEBT	22,344	165,926	5,241	51,286	44,971
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	436	238,932		59,309	
56	TOTAL FIXED CHARGES	22,780	404,858	5,241	110,595	44,971
57	NET INCOME OR MARGIN	53,673	361,179	174,730	675,617	147,846
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	5	3	6
60	TOTAL TELEPHONES IN SERVICE	1,141	16,060	1,640	1,709	1,419
61	BUSINESS SUBSCRIBERS	78	1,068	243	286	126
62	1 PARTY	69	880	211	268	93
63	2 PARTY		22	10		1
64	4&5 PARTY		31			
65	8 PARTY					
66	PAY STATIONS	3	68	15	10	16
67	OTHER SUBSCRIBERS	6	67	7	8	6
68	RADIOTELEPHONES					10
69	RESIDENCE SUBSCRIBERS	632	8,068	779	1,072	740
70	1 PARTY	632	5,977	704	1,070	739
71	2 PARTY		410	75	2	
72	4&5 PARTY		1,681			1
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	66	2,110	197		117
76	RESIDENTIAL EXTENSIONS	363	4,800	421	337	418
77	OFFICIAL TELEPHONES	8	81	7	22	24
78	TOTAL MAIN STATIONS	730	9,571	1,036	1,438	902
79	ROUTE MILES OF LINE	134	486	327	306	586
80	SUBSCRIBERS PER ROUTE MILE	5.30	18.80	3.13	4.44	1.48
81	TOTAL SUBSCRIBERS 12 31 81	711		972	1,052	851
82	TOTAL SUBSCRIBERS 12 31 82	710	9,136	1,022	1,358	866
83	NUMBER OF EMPLOYEES 12 31 82	6	56	7	9	14
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	350.00		433.21	450.80	1,153.70
86	TOTAL OPER REVENUES 1982	462.31	407.48	526.50	1,157.48	1,199.99
87	TOTAL OPER DEDUCTIONS 1981	333.88		329.53	331.57	858.02
88	TOTAL OPER DEDUCTIONS 1982	396.99	328.92	360.23	505.87	1,018.10
89	NET INCOME OR MARGIN 1981	7.58CR		109.31	83.34	268.68
90	NET INCOME OR MARGIN 1982	75.54	39.53	175.26	560.68	172.21
91	NET WORTH PCT OF TOTAL ASSETS	24.3	44.1	83.7	29.6	33.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IDAHO-505 Project Mutual Tel Coop. Assn., Inc Rupert	IDAHO-506 Gem State Utilities Corporation Grand View	IDAHO-511 Troy Telephone Company Troy	IDAHO-512 Cambridge Telephone Company Cambridge	IDAHO-513 Rockland Telephone Co., Inc Rockland
1	REA LOANS APPROVED	5,035,000	3,666,905	1,006,000	3,907,000	1,747,000
2	RTB LOANS APPROVED	3,480,750				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LUAN EST	965	668	169	496	242
5	NUMBER OF SUBSCRIBERS LOAN EST	7,302	1,336	615	1,110	448
6	REA FUNDS ADVANCED	5,035,000	3,348,905	793,000	3,007,000	1,608,421
7	REA INTEREST DUE & PAID	1,652,778	284,806	97,592	329,131	75,217
8	REA PRINCIPAL DUE & PAID	1,877,804	512,326	18,599	64,776	17,929
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	2,913,750				
11	RTB INTEREST DUE & PAID	386,210				
12	RTB PRINCIPAL DUE & PAID	25,679				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	10,283,353	5,379,266	1,262,416	2,564,709	1,820,210
15	TEL PLANT UNDER CONST	1,471,011	25,171	63,269	1,871,484	57,552
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	11,754,364	5,404,437	1,325,685	4,436,193	1,877,762
18	DEPRECIATION RESERVE	5,537,070	518,843	259,546	476,611	155,154
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESEVES	6,217,294	4,885,594	1,066,139	3,959,582	1,722,608
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	217,982	5,000	3,270	58,862	16,916
23	CURRENT ASSETS	1,107,240	904,837	164,938	160,102	185,172
24	OTHER ASSETS	52,424	6,479	11,367	66,204	32,664
25	TOTAL ASSETS & OTHER DEBITS	7,594,940	5,801,910	1,245,714	4,244,750	1,957,360
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	356,820	49,450	19,325	30,000	50,000
28	RET EARNs OR MARG & CAP CR	916,816	1,642,229	301,617	412,863	180,497
29	TOTAL NET WURTH	1,273,636	1,691,679	320,942	442,863	230,497
30	REA & RTB LONG TERM DEBT	6,096,229	2,840,110	774,400	2,942,224	1,590,491
31	OTHER LONG TERM DEBT		156,135			
32	CURRENT & ACCRUED LIAB	225,075	244,339	66,939	780,579	93,702
33	DEF CREDITS & OPERATING RES		869,647	83,433	79,084	42,670
34	TOTAL LIAB & OTHER CREDITS	7,594,940	5,801,910	1,245,714	4,244,750	1,957,360
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,701,933	1,598,921	300,735	808,288	403,683
37	LOCAL SERVICE REVENUES	1,135,950	204,103	59,703	65,341	30,156
38	TOLL SERVICE REVENUES	1,290,800	1,398,024	232,044	743,761	374,211
39	MISC OPERATING REVENUES	278,250	6,713	10,393	4,147	247
40	UNCOLL OPERATING REV DEBIT	3,067	9,919	1,405	4,961	931
41	TOTAL OPERATING DEDUCTIONS	2,536,319	1,240,896	254,723	472,188	364,803
42	MAINTENANCE EXPENSES	716,700	381,036	56,229	111,891	76,056
43	TRAFFIC EXPENSES	38,320	10,287	4,120	4,286	920
44	COMMERCIAL EXPENSES	280,016	27,222	28,679	24,413	21,397
45	GENERAL OFFICE SAL & EXP	505,724	206,338	46,770	110,600	81,150
46	OTHER OPERATING EXPENSES		47,538	32,337	61,424	52,188
47	DEPRECIATION EXPENSES	911,112	279,749	59,359	104,000	73,002
48	AMORTIZATION EXPENSES			1,281	14,380	27,044
49	TAXES	84,447	288,726	25,948	41,194	33,046
50	NET OPER INCOME OR MARGIN	165,614	358,025	46,012	336,100	38,880
51	OTHER INCOME & DEDUCT NET	121,275	350	4,778	5,959CR	4,051
52	AVAILABLE FOR FIXED CHARGES	286,889	358,375	50,790	330,141	42,931
53	INTEREST ON LONG TERM DEBT	232,439	73,043	30,482	82,914	32,023
54	INT CHARGED TO CONSTR CR			11,499		
55	OTHER FIXED CHARGES		1,765	369	44,083	951
56	TOTAL FIXED CHARGES	232,439	74,808	19,352	126,997	32,974
57	NET INCOME OR MARGIN	54,450	283,567	31,438	203,144	9,957
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	5	1	4	2
60	TOTAL TELEPHONES IN SERVICE	11,508	1,995	1,048	1,017	520
61	BUSINESS SUBSCRIBERS	1,342	166	72	127	48
62	1 PARTY	961	87	63	111	40
63	2 PARTY		5			
64	4&5 PARTY					
65	8 PARTY		31			
66	PAY STATIONS	59	26	2	12	6
67	OTHER SUBSCRIBERS	140	17	7	4	2
68	RADIOTELEPHONES	182				
69	RESIDENCE SUBSCRIBERS	4,998	1,047	584	619	304
70	1 PARTY	4,998	308	319	613	304
71	2 PARTY		39	18	6	
72	4&5 PARTY		142	240		
73	8 PARTY		558	7		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,608	304	70	66	12
76	RESIDENTIAL EXTENSIONS	3,636	456	314	195	149
77	OFFICIAL TELEPHONES	64	39	15	14	9
78	TOTAL MAIN STATIONS	6,846	1,285	676	764	365
79	ROUTE MILES OF LINE	948	680	150	373	225
80	SUBSCRIBERS PER ROUTE MILE	6.69	1.78	4.37	2.00	1.56
81	TOTAL SUBSCRIBERS 12 31 81	6,078	1,223	637	599	334
82	TOTAL SUBSCRIBERS 12 31 82	6,340	1,213	656	746	352
83	NUMBER OF EMPLOYEES 12 31 82	37	5	4	14	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	383.15	1,092.41	500.81	1,070.52	951.08
86	TOTAL OPER REVENUES 1982	435.16	1,312.74	465.17	1,201.92	1,174.92
87	TOTAL OPER DEDUCTIONS 1981	361.60	777.96	399.52	684.50	663.22
88	TOTAL OPER DEDUCTIONS 1982	408.49	1,018.80	394.00	702.14	1,063.57
89	NET INCOME OR MARGIN 1981	8.67	261.35	77.88	162.74	203.97
90	NET INCOME OR MARGIN 1982	8.77	232.81	48.63	302.07	29.03
91	NET WORTH PCT OF TOTAL ASSETS	16.8	29.2	25.8	10.4	11.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IDAHO-514 Midvale Telephone Exch. Inc. Midvale	IDAHO-515(K) Rural Telephone Company Three Creek	ILLINOIS-510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS-511 Mid-Century Telephone Coop. Canton	ILLINOIS-513 McDonough Telephone Cooperative, Inc. Colchester
1	REA LOANS APPROVED	1,068,000	1,031,000	943,000	3,730,000	3,765,000
2	RTB LOANS APPROVED				4,122,510	3,150,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	143	170	82	937	977
5	NUMBER OF SUBSCRIBERS LOAN EST	290	356	460	4,480	4,866
6	REA FUNDS ADVANCED	1,049,000	59,629	858,000	3,730,000	3,765,000
7	REA INTEREST DUE & PAID	21,173		125,119	987,878	1,028,678
8	REA PRINCIPAL DUE & PAID			98,609	1,723,903	1,684,696
9	REA ADVANCE PAYMENTS				336,547	177,347
10	RTB FUNDS ADVANCED				1,214,802	2,506,000
11	RTB INTEREST DUE & PAID				314,276	429,339
12	RTB PRINCIPAL DUE & PAID				90,296	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,209,495		798,735	7,545,790	7,233,759
15	TEL PLANT UNDER CONST				215	46,847
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,209,495		798,735	7,559,540	7,280,606
18	DEPRECIATION RESERVE	132,139		154,997	3,745,415	2,673,338
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,077,356		643,738	3,814,125	4,607,268
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS			75,446	163,511	651,812
23	CURRENT ASSETS	55,461		71,731	901,994	288,844
24	OTHER ASSETS			69,881	127,306	321,308
25	TOTAL ASSETS & OTHER DEBITS	1,132,817		860,796	5,006,936	5,869,232
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,000		6,400	21,285	47,140
28	RET EARN ON MARG & CAP CR	38,288		82,067	2,098,984	1,029,845
29	TOTAL NET WORTH	63,288		88,467	2,120,269	1,076,985
30	REA & RTB LONG TERM DEBT	1,040,000		759,390	2,798,124	4,408,715
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	29,529		12,939	62,745	317,998
33	DEF CREDITS & OPERATING RES				25,798	65,534
34	TOTAL LIAB & OTHER CREDITS	1,132,817		860,796	5,006,936	5,869,232
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	165,387		158,081	1,663,661	1,749,165
37	LOCAL SERVICE REVENUES	28,105		65,399	503,769	598,213
38	TOLL SERVICE REVENUES	121,310		84,680	948,015	1,133,268
39	MISC OPERATING REVENUES	15,972		8,122	220,397	17,684
40	UNCOLL OPERATING REV DEBIT			120	8,520	
41	TOTAL OPERATING DEDUCTIONS	165,684		119,908	1,377,126	1,559,238
42	MAINTENANCE EXPENSES	22,442		21,290	411,680	411,873
43	TRAFFIC EXPENSES			903	14,951	20,670
44	COMMERCIAL EXPENSES	23,693			125,861	69,232
45	GENERAL OFFICE SAL & EXP	67,387		20,215	218,384	327,822
46	OTHER OPERATING EXPENSES			15,015	152,744	199,919
47	DEPRECIATION EXPENSES	52,162		53,685	330,445	400,377
48	AMORTIZATION EXPENSES			5,352		
49	TAXES			3,448	123,061	129,345
50	NET OPER INCOME OR MARGIN	297CR		38,173	286,535	189,927
51	OTHER INCOME & DEDUCT NET				56,943	9,293
52	AVAILABLE FOR FIXED CHARGES	297CR		38,173	343,478	199,220
53	INTEREST ON LONG TERM DEBT	13,617		34,256	81,208	239,914
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				1,348	
56	TOTAL FIXED CHARGES	13,617		34,256	82,556	239,914
57	NET INCOME OR MARGIN	13,914CR		3,917	260,922	40,694CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1		1	13	12
60	TOTAL TELEPHONES IN SERVICE	400		703	7,263	8,320
61	BUSINESS SUBSCRIBERS	37		31	309	492
62	1 PARTY	33		27	246	398
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	3		1	34	32
67	OTHER SUBSCRIBERS	1		3	29	27
68	RADIOTELEPHONES					35
69	RESIDENCE SUBSCRIBERS	255		414	3,769	4,087
70	1 PARTY	255		414	3,769	4,087
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	18		24	390	556
76	RESIDENTIAL EXTENSIONS	91		233	2,811	3,198
77	OFFICIAL TELEPHONES			4	13	14
78	TOTAL MAIN STATIONS	294		453	4,132	4,639
79	ROUTE MILES OF LINE	198		87	1,264	1,072
80	SUBSCRIBERS PER ROUTE MILE	1.47		5.11	3.23	4.27
81	TOTAL SUBSCRIBERS 12 31 81	273		447	4,151	4,643
82	TOTAL SUBSCRIBERS 12 31 82	292		445	4,078	4,579
83	NUMBER OF EMPLOYEES 12 31 82	4		2	22	26
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	338.72		305.03	334.84	314.83
86	TOTAL OPER REVENUES 1982	585.44		354.44	404.34	379.35
87	TOTAL OPER DEDUCTIONS 1981	293.58		276.53	300.44	271.62
88	TOTAL OPER DEDUCTIONS 1982	586.49		268.85	334.70	338.16
89	NET INCOME OR MARGIN 1981	28.98		44.71CR	41.91	9.30
90	NET INCOME OR MARGIN 1982	49.25CR		8.78	63.42	8.83CR
91	NET WORTH PCT OF TOTAL ASSETS	5.6		10.3	42.3	18.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ILLINOIS-516 Wabash Telephone Cooperative, Inc Louisville	ILLINOIS-517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS-518 Adams Telephone Cooperative Golden	ILLINOIS-522 Hamilton County Telephone Co-op Dahlgren	ILLINOIS-523 Montrose Mutual Telephone Company Detroit
1	REA LOANS APPROVED	5,343,000	3,116,000	5,852,000	2,368,000	1,482,000
2	RTB LOANS APPROVED	2,102,100	1,240,050	679,350	596,400	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,003	670	1,181	896	303
5	NUMBER OF SUBSCRIBERS LOAN EST	5,108	2,829	4,304	2,541	1,201
6	REA FUNDS ADVANCED	4,712,768	2,463,000	4,699,153	2,368,000	1,482,000
7	REA INTEREST DUE & PAID	1,195,450	695,522	1,130,337	659,561	320,521
8	REA PRINCIPAL DUE & PAID	1,563,402	1,143,774	1,746,125	964,218	455,895
9	REA ADVANCE PAYMENTS	72,417	104,282	412,825	11,549	67,724
10	R78 FUNDS ADVANCED	951,300	304,500	679,350		
11	R78 INTEREST DUE & PAID	411,846	75,272	115,610		
12	R78 PRINCIPAL DUE & PAID	107,320	5,221			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,153,685	3,659,010	6,805,121	3,702,716	1,889,844
15	TEL PLANT UNDER CONST	331,691		22,866	1,801	470
16	TEL PLANT ADJUSTMENT	23,871				
17	TOTAL TELEPHONE PLANT	7,509,251	3,659,010	6,918,514	3,704,517	1,890,314
18	DEPRECIATION RESERVE	2,587,420	1,703,134	3,117,434	2,079,316	770,098
19	AMORTIZATION RESERVE	23,871				
20	TEL PLANT LESS RESERVES	4,897,960	1,955,876	3,801,080	1,625,201	1,120,216
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	544,737	31,354	33,350	1,000	438,000
23	CURRENT ASSETS	651,127	381,924	914,829	636,247	43,139
24	OTHER ASSETS	65,548	48,078	184,687	6,659	54,049
25	TOTAL ASSETS & OTHER DEBITS	6,159,372	2,417,232	4,933,946	2,269,107	1,655,404
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	43,290	23,450	96,100	22,920	7,470
28	RE7 EARNINGS ON MARG & CAP CR	2,008,728	831,506	1,362,821	817,684	563,508
29	TOTAL NET WORTH	2,052,018	854,956	1,458,921	840,604	570,978
30	REA & RTB LONG TERM DEBT	3,932,550	1,521,391	2,544,351	1,392,232	964,368
31	OTHER LONG TERM DEBT			679,350		
32	CURRENT & ACCRUED LIAB	174,804	20,794	251,324	36,271	26,000
33	DEF CREDITS & OPERATING RES		20,091			94,058
34	TOTAL LIAB & OTHER CREDITS	6,159,372	2,417,232	4,933,946	2,269,107	1,655,404
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,778,324	1,121,157	1,512,829	890,952	443,142
37	LOCAL SERVICE REVENUES	667,341	261,047	456,256	260,864	121,315
38	TOLL SERVICE REVENUES	1,032,820	841,985	934,434	563,815	309,044
39	MISC OPERATING REVENUES	86,888	18,675	129,389	66,673	15,183
40	UNCOLL OPERATING REV DEBIT	8,725	550	7,250	400	2,400
41	TOTAL OPERATING DEDUCTIONS	1,422,115	967,154	1,291,930	802,288	380,776
42	MAINTENANCE EXPENSES	380,447	238,353	326,217	202,925	80,006
43	TRAFFIC EXPENSES	28,800	20,717	28,126	5,672	10,195
44	COMMERCIAL EXPENSES	103,823	46,008	26,415	99,804	4,250
45	GENERAL OFFICE SAL & EXP	151,274	166,815	230,434	109,743	43,165
46	OTHER OPERATING EXPENSES	253,104	159,866	206,189	117,691	48,473
47	DEPRECIATION EXPENSES	439,974	277,947	342,829	237,301	99,555
48	AMORTIZATION EXPENSES	5,625	43,442	43,442		7,184
49	TAXES	59,088	57,448	88,278	29,152	87,948
50	NET OPER INCOME OR MARGIN	356,209	154,003	220,899	88,664	62,366
51	OTHER INCOME & DEDUCT NET	83,353	11,661	72,952	67,945	48,336
52	AVAILABLE FOR FIXED CHARGES	439,562	165,664	293,851	156,609	110,702
53	INTEREST ON LONG TERM DEBT	138,612	44,741	141,252	28,701	20,957
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES		323			223
56	TOTAL FIXED CHARGES	138,612	45,064	141,252	28,701	21,180
57	NET INCOME OR MARGIN	300,950	120,600	152,599	127,908	89,522
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	7	13	7	4
60	TOTAL TELEPHONES IN SERVICE	8,007	4,093	6,879	3,760	1,984
61	BUSINESS SUBSCRIBERS	639	168	435	208	109
62	1 PARTY	521	123	315	182	92
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	26	30	25	13	13
67	OTHER SUBSCRIBERS	56	15	42	13	4
68	RADIOTELEPHONES	36		53		
69	RESIDENCE SUBSCRIBERS	4,134	2,235	3,675	2,057	1,150
70	1 PARTY	4,134	2,235	3,675	2,057	1,150
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	706	397	536	167	141
76	RESIDENTIAL EXTENSIONS	2,545	1,275	2,228	1,298	565
77	OFFICIAL TELEPHONES	39	33	47	43	23
78	TOTAL MAIN STATIONS	4,848	2,467	4,224	2,337	1,291
79	ROUTE MILES OF LINE	1,304	621	1,163	900	311
80	SUBSCRIBERS PER ROUTE MILE	3.66	3.87	3.53	2.52	4.05
81	TOTAL SUBSCRIBERS 12 31 81	4,786	2,387	4,091	2,313	1,249
82	TOTAL SUBSCRIBERS 12 31 82	4,773	2,403	4,110	2,265	1,259
83	NUMBER OF EMPLOYEES 12 31 82	23	14	24	13	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	309.34	455.22	317.98	326.59	308.10
86	TOTAL OPER REVENUES 1982	372.07	468.12	368.94	389.23	353.38
87	TOTAL OPER DEDUCTIONS 1981	265.08	380.79	288.03	296.93	262.93
88	TOTAL OPER DEDUCTIONS 1982	297.54	403.82	315.07	350.50	303.65
89	NET INCOME OR MARGIN 1981	27.46	56.75	20.67	40.84	57.12
90	NET INCOME OR MARGIN 1982	62.97	50.35	37.21	55.88	71.39
91	NET WORTH PCT OF TOTAL ASSETS	33.3	35.4	29.6	37.0	34.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ILLINOIS-526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS-538 Hardin County Telephone Company Equality	ILLINOIS-547 Inland Telephone Company Champaign	ILLINOIS-549 Odin Telephone Exchange, Inc. Odin	ILLINOIS-551 C.R. Telephone Company Ransom
1	REA LOANS APPROVED	595,000	5,593,000	2,016,000	518,000	778,010
2	MTB LOANS APPROVED	159,914	285,600	1,382,000	97,547	
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	210	616	793	126	230
5	NUMBER OF SUBSCRIBERS LOAN EST	979	3,197	3,545	1,021	905
6	MEA FUNDS ADVANCED	595,000	5,048,000	2,016,000	518,000	778,010
7	MEA INTEREST DUE & PAID	155,436	967,337	595,894	133,638	192,503
8	MEA PRINCIPAL DUE & PAID	281,467	1,167,374	1,008,884	233,866	280,596
9	MEA ADVANCE PAYMENTS	28,576		19,648	37,487	1,129
10	MTB FUNDS ADVANCED	159,914	285,600	1,382,000	97,547	
11	MTB INTEREST DUE & PAID	52,113	107,601	637,749	44,694	
12	MTB PRINCIPAL DUE & PAID	3,338	37,154	74,559	7,121	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,493,049	4,697,636	5,825,237	1,361,677	1,165,556
15	TEL PLANT UNDER CONST		2,482,177	1,552	42,413	6,738
16	TEL PLANT ADJUSTMENT			103,617		
17	TOTAL TELEPHONE PLANT	1,493,049	7,179,813	5,930,406	1,404,090	1,172,294
18	DEPRECIATION RESERVE	500,039	2,450,890	2,358,467	729,820	507,265
19	AMORTIZATION RESERVE			74,669		
20	TEL PLANT LESS RESERVES	993,010	4,728,923	3,497,270	674,270	665,029
21	INVEST IN OTHER COMPANIES	12,293	13,600			
22	OTHER INVESTMENTS & FUNDS			2,438,190	17,662	1,000
23	CURRENT ASSETS	233,222	207,517	268,873	178,668	150,843
24	OTHER ASSETS	17,819	4,789	7,546	44,359	7,942
25	TOTAL ASSETS & OTHER DEBITS	1,256,344	4,954,829	6,211,879	914,959	824,814
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CMT	27,950	55,000	163,080	5,220	7,500
28	NET EARNINGS ON MARG & CAP CR	683,365	379,932	2,911,344	482,209	267,764
29	TOTAL NET WORTH	711,315	434,932	3,074,424	487,429	275,264
30	MEA & MTB LONG TERM DEBT	444,671	4,129,071	998,531	340,318	498,358
31	OTHER LONG TERM DEBT			1,303,312		
32	CURRENT & ACCRUED LIAB	28,202	297,357	250,557	29,881	25,928
33	DEF CREDITS & OPERATING RES	72,156	93,469	585,055	57,331	25,264
34	TOTAL LIAB & OTHER CREDITS	1,256,344	4,954,829	6,211,879	914,959	824,814
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	378,512	1,056,260	1,798,469	479,612	398,203
37	LOCAL SERVICE REVENUES	84,975	368,055	514,171	132,897	108,196
38	TOLL SERVICE REVENUES	273,372	699,486	1,265,188	314,137	266,026
39	MISC OPERATING REVENUES	20,585	10,806	28,037	34,285	27,731
40	UNCOLL OPERATING REV DEBIT	420	22,087	8,927	1,707	3,750
41	TOTAL OPERATING DEDUCTIONS	289,523	1,014,110	1,380,312	424,420	363,049
42	MAINTENANCE EXPENSES	66,435	356,629	273,075	134,904	86,696
43	TRAFFIC EXPENSES	3,485	6,330	12,972	4,610	2,103
44	COMMERCIAL EXPENSES	17,528		29,122	17,179	27,953
45	GENERAL OFFICE SAL & EXP	49,234	155,626	70,479	109,255	105,150
46	OTHER OPERATING EXPENSES	21,346	128,697	292,566	47,229	45,443
47	DEPRECIATION EXPENSES	68,388	284,299	364,075	59,168	54,406
48	AMORTIZATION EXPENSES	2,944	525			7,391
49	TAXES	60,163	82,004	338,023	52,075	33,897
50	NET OPER INCOME OR MARGIN	88,989	42,150	418,157	55,192	35,154
51	OTHER INCOME & DEDUCT NET	15,882	7,025	275,436	32,844	5,123
52	AVAILABLE FOR FIXED CHARGES	104,871	49,175	693,593	88,036	40,277
53	INTEREST ON LONG TERM DEBT	17,649	143,410	111,494	10,561	10,172
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	96	14,280	1,366	28	345
56	TOTAL FIXED CHARGES	17,745	157,690	112,860	10,589	10,517
57	NET INCOME OR MARGIN	87,126	108,515CR	580,733	77,447	29,760
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	7	7	2	2
60	TOTAL TELEPHONES IN SERVICE	1,541	4,344	7,124	1,612	1,588
61	BUSINESS SUBSCRIBERS	95	312	293	81	85
62	1 PARTY	81	267	229	65	67
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	14	17	9	5	9
67	OTHER SUBSCRIBERS		17	55	11	9
68	RADIOTELEPHONES		11			
69	RESIDENCE SUBSCRIBERS	789	2,766	3,532	953	763
70	1 PARTY	789	2,766	3,532	953	763
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	154	413	487	128	129
76	RESIDENTIAL EXTENSIONS	494	849	2,829	461	607
77	OFFICIAL TELEPHONES	9	21	38		13
78	TOTAL MAIN STATIONS	893	3,119	3,929	1,047	877
79	ROUTE MILES OF LINE	164	449	716	100	250
80	SUBSCRIBERS PER ROUTE MILE	5,39	6,86	5,34	10,34	3,39
81	TOTAL SUBSCRIBERS 12 31 81	868	3,012	3,827	1,034	861
82	TOTAL SUBSCRIBERS 12 31 82	884	3,078	3,825	1,034	848
83	NUMBER OF EMPLOYEES 12 31 82	6	12	11	6	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	354,14	288,82	421,59	351,48	363,35
86	TOTAL OPER REVENUES 1982	432,09	346,88	470,07	463,84	466,01
87	TOTAL OPER DEDUCTIONS 1981	279,91	268,63	323,77	306,63	357,12
88	TOTAL OPER DEDUCTIONS 1982	330,51	333,04	360,77	410,46	424,87
89	NET INCOME OR MARGIN 1981	66,96	24,19CR	117,30	49,90	74
90	NET INCOME OR MARGIN 1982	99,46	35,64CR	151,79	74,90	34,83
91	NET WORTH PCT OF TOTAL ASSETS	56.6	8.8	49.5	53.3	33.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ILLINOIS-552 Moultrie Independent Telephone Company Lovington	ILLINOIS-553 Midland Telephone Company Champaign	ILLINOIS-555 La Harpe Telephone Company La Harpe	ILLINOIS-557 Equality Telephone Co. Equality	ILLINOIS-560 Prairie Telephone Co. Champaign
1	HEA LOANS APPROVED	518,000	3,246,000	849,000	371,000	681,000
2	RTB LOANS APPROVED	178,500	1,495,924	563,850	246,750	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	70	927	332	142	169
5	NUMBER OF SUBSCRIBERS LOAN EST	803	3,222	1,311	585	891
6	HEA FUNDS ADVANCED	518,000	3,246,000	811,548	371,000	681,000
7	REA INTEREST DUE & PAID	153,109	841,625	227,438	119,126	171,891
8	REA PRINCIPAL DUE & PAID	230,599	1,374,454	316,783	128,331	227,852
9	REA ADVANCE PAYMENTS	3,086				
10	RTB FUNDS ADVANCED	178,500	1,495,924	26,850	246,750	
11	RTB INTEREST DUE & PAID	80,771	650,260	1,191	99,115	
12	RTB PRINCIPAL DUE & PAID	5,096	72,659		25,179	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,063,767	7,263,357	1,533,786	866,331	1,137,508
15	TEL PLANT UNDER CONST	4,405	75,273	44,334	125,604	740
16	TEL PLANT ADJUSTMENT	15,817	42,215			8,911
17	TOTAL TELEPHONE PLANT	1,083,989	7,380,845	1,578,120	991,935	1,147,159
18	DEPRECIATION RESERVE	484,944	2,677,225	716,896	395,421	514,888
19	AMORTIZATION RESERVE		42,215			8,911
20	TEL PLANT LESS RESERVES	599,045	4,661,405	861,224	596,514	623,360
21	INVEST IN OTHER COMPANIES	54,923				
22	OTHER INVESTMENTS & FUNDS	15,896	2,195,146	74,610	11,750	360,281
23	CURRENT ASSETS	81,971	328,660	307,319	70,176	32,001
24	OTHER ASSETS	14,336	11,048	38,991	7,773	3,397
25	TOTAL ASSETS & OTHER DEBITS	766,171	7,196,259	1,282,144	686,213	1,019,039
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	40,000	136,448	36,000	4,900	67,800
28	RET EARNINGS OR MARG & CAP CR	134,991	2,945,997	627,787	187,458	396,772
29	TOTAL NET WORTH	174,991	3,082,445	663,787	192,358	464,572
30	REA & RTB LONG TERM DEBT	457,718	1,871,545	521,700	464,239	453,147
31	OTHER LONG TERM DEBT		1,418,769			
32	CURRENT & ACCRUED LIAB	115,699	121,380	30,170	8,020	37,787
33	DEF CREDITS & OPERATING RES	17,763	702,120	66,487	21,596	63,533
34	TOTAL LIAB & OTHER CREDITS	766,171	7,196,259	1,282,144	686,213	1,019,039
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	368,891	1,957,461	367,254	221,425	349,519
37	LOCAL SERVICE REVENUES	104,199	452,600	128,175	63,859	114,287
38	TOLL SERVICE REVENUES	240,484	1,445,996	228,457	154,636	225,255
39	MISC OPERATING REVENUES	25,708	68,885	12,222	6,205	11,284
40	UNCOLL OPERATING REV DEBIT	1,500	10,020	1,600	3,275	1,307
41	TOTAL OPERATING DEDUCTIONS	305,670	1,506,920	322,897	172,303	289,993
42	MAINTENANCE EXPENSES	41,297	349,135	107,483	37,297	59,317
43	TRAFFIC EXPENSES	5,669	15,009	1,623	1,516	1,646
44	COMMERCIAL EXPENSES	25,302	55,015	14,374	5,491	9,492
45	GENERAL OFFICE SAL & EXP	104,355	82,660	38,579	28,836	40,270
46	OTHER OPERATING EXPENSES	49,498	252,269	39,060	44,815	73,333
47	DEPRECIATION EXPENSES	53,162	415,624	71,310	38,964	70,920
48	AMORTIZATION EXPENSES	1,438				1,269
49	TAXES	24,949	337,208	50,468	15,384	33,746
50	NET OPER INCOME OR MARGIN	63,221	450,541	44,357	49,122	59,526
51	OTHER INCOME & DEDUCT NET	344CR	250,416	16,684	5,361	42,667
52	AVAILABLE FOR FIXED CHARGES	62,877	700,957	61,041	54,483	102,193
53	INTEREST ON LONG TERM DEBT	19,841	138,534	11,337	18,677	9,243
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	10,191	1,698	530	5,331	344
56	TOTAL FIXED CHARGES	30,032	140,232	11,867	24,008	9,587
57	NET INCOME OR MARGIN	32,845	560,725	49,174	30,475	92,606
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	11	2	2	2
60	TOTAL TELEPHONES IN SERVICE	1,194	5,927	1,772	1,073	1,609
61	BUSINESS SUBSCRIBERS	82	234	146	79	79
62	1 PARTY	70	176	115	67	58
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	27	5	7	4
67	OTHER SUBSCRIBERS	5	31	26	5	17
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	594	3,521	966	665	777
70	1 PARTY	594	3,521	966	665	777
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	138	330	194	47	231
76	RESIDENTIAL EXTENSIONS	375	1,832	485	283	531
77	OFFICIAL TELEPHONES	10	41	7	4	8
78	TOTAL MAIN STATIONS	701	3,838	1,155	750	891
79	ROUTE MILES OF LINE	63	919	332	227	174
80	SUBSCRIBERS PER ROUTE MILE	10.73	4.09	3.35	3.28	4.92
81	TOTAL SUBSCRIBERS 12 31 81	689	3,732	1,106	718	866
82	TOTAL SUBSCRIBERS 12 31 82	676	3,755	1,112	744	856
83	NUMBER OF EMPLOYEES 12 31 82	8	18	8	3	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	506.06	494.02	283.51	243.06	403.29
86	TOTAL OPER REVENUES 1982	540.50	522.90	331.16	302.91	405.95
87	TOTAL OPER DEDUCTIONS 1981	426.27	378.52	239.68	198.18	319.66
88	TOTAL OPER DEDUCTIONS 1982	447.87	402.54	291.16	235.71	336.81
89	NET INCOME OR MARGIN 1981	39.58	124.58	50.47	19.73	103.94
90	NET INCOME OR MARGIN 1982	48.12	149.79	44.34	41.69	107.56
91	NET WORTH PCT OF TOTAL ASSETS	22.8	42.8	51.8	28.0	45.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	ILLINOIS-562 Lakeside Telephone Co. Champaign	ILLINOIS-564 ¹ Continental Tel. Co. of Illinois Sycamore	ILLINOIS-566 Eastern Illinois Telephone Corp. Rantoul	ILLINOIS-567 Cass County Telephone Company Virginia	ILLINOIS-569 Grindley Telephone Company Grindley
1	HEA LOANS APPROVED	780,000	12,813,000	8,573,132	1,272,752	590,000
2	RTB LOANS APPROVED					220,500
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	164	5,068	3,354	411	157
5	NUMBER OF SUBSCRIBERS LOAN EST	947	30,059	23,070	2,198	884
6	HEA FUNDS ADVANCED	780,000	12,813,000	8,573,132		590,000
7	REA INTEREST DUE & PAID	142,778	4,228,107	2,876,547		116,492
8	REA PRINCIPAL DUE & PAID	198,077	7,074,295	5,377,549		122,141
9	HEA ADVANCE PAYMENTS	38,266				
10	RTB FUNDS ADVANCED				1,272,752	220,500
11	RTB INTEREST DUE & PAID				479,990	106,075
12	RTB PRINCIPAL DUE & PAID				168,672	6,808
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,079,652	237,465,990	65,304,878	2,631,986	1,756,743
15	TEL PLANT UNDER CONST	51	5,217,683	3,698,783		1,365
16	TEL PLANT ADJUSTMENT	29,850	62,258		101,686	
17	TOTAL TELEPHONE PLANT	1,109,521	242,745,931	69,003,661	2,733,672	1,758,108
18	DEPRECIATION RESERVE	454,712	73,499,708	25,212,986	1,181,002	637,938
19	AMORTIZATION RESERVE	29,828			86,168	547
20	TEL PLANT LESS RESERVES	624,981	169,246,223	43,790,675	1,466,502	1,119,623
21	INVEST IN OTHER COMPANIES		449,393	256,254	60,656	38,876
22	OTHER INVESTMENTS & FUNDS	413,481		3,139,257	505,098	302,889
23	CURRENT ASSETS	62,376	15,087,552	399,257	42,630	4,998
24	OTHER ASSETS	4,363	663,241			
25	TOTAL ASSETS & OTHER DEBITS	1,105,201	185,446,409	47,585,443	2,074,886	1,466,386
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	53,000	17,189,950	1,224,850	50,100	26,600
28	RET EARN DS MARG & CAP CR	399,777	53,918,270	17,640,355	764,181	534,556
29	TOTAL NET WORTH	452,777	71,108,220	18,865,205	814,281	561,156
30	REA & RTB LONG TERM DEBT	543,656	5,779,731	3,256,829	1,104,080	681,550
31	OTHER LONG TERM DEBT		51,214,868	14,443,938		89,375
32	CURRENT & ACCRUED LIAB	33,418	19,896,186	2,826,589	66,817	46,458
33	DEF CREDITS & OPERATING RES	75,350	37,537,404	8,192,882	89,708	87,847
34	TOTAL LIAB & OTHER CREDITS	1,105,201	185,446,409	47,585,443	2,074,886	1,466,386
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	289,845	90,949,115	19,104,313	857,348	613,601
37	LOCAL SERVICE REVENUES	85,163	30,221,835	6,764,915	323,691	144,965
38	TOLL SERVICE REVENUES	197,431	57,742,798	11,727,086	478,139	450,223
39	MISC OPERATING REVENUES	8,736	3,596,888	807,595	61,923	22,158
40	UNCOLL OPERATING REV DEBIT	1,485	612,406	195,283	6,405	3,745
41	TOTAL OPERATING DEDUCTIONS	243,041	74,652,632	14,277,993	534,459	525,700
42	MAINTENANCE EXPENSES	50,344	18,110,729	3,062,123	136,304	120,810
43	TRAFFIC EXPENSES	1,986	4,011,368	551,633	21,972	2,159
44	COMMERCIAL EXPENSES	3,517	5,833,392	1,043,145	57,146	42,722
45	GENERAL OFFICE SAL & EXP	22,274	4,944,968	1,502,693	126,213	101,240
46	OTHER OPERATING EXPENSES	78,632	6,810,900	626,962	128,818	79,119
47	DEPRECIATION EXPENSES	62,732	19,037,615	4,790,186		111,283
48	AMORTIZATION EXPENSES	1,572	7,440			1,957
49	TAXES	21,984	15,896,220	2,701,251	64,006	66,410
50	NET OPER INCOME OR MARGIN	46,804	16,296,483	4,826,320	322,889	87,901
51	OTHER INCOME & DEDUCT NET	43,972	398,546	7,895CR	30,465	19,066
52	AVAILABLE FOR FIXED CHARGES	90,776	16,695,029	4,818,425	353,354	106,967
53	INTEREST ON LONG TERM DEBT	10,756	4,455,174	1,350,493	44,796	35,117
54	INT CHARGED TO CONSTR CR			197,022		
55	OTHER FIXED CHARGES	388	187,702	18,016	9,342	344
56	TOTAL FIXED CHARGES	11,144	4,642,876	1,171,487	54,138	35,461
57	NET INCOME OR MARGIN	79,632	12,052,153	3,646,938	299,216	71,506
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	155	46	3	1
60	TOTAL TELEPHONES IN SERVICE	1,197	208,482	64,940	3,948	1,952
61	BUSINESS SUBSCRIBERS	57	18,514	5,774	414	143
62	1 PARTY	40	15,523	4,765	389	111
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	10	1,307	457	14	16
67	OTHER SUBSCRIBERS	7	1,613	522	11	12
68	RADIOTELEPHONES		71	30		4
69	RESIDENCE SUBSCRIBERS	659	131,840	31,641	1,983	856
70	1 PARTY	659	131,840	31,641	1,983	856
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	63	27,951	7,590	430	240
76	RESIDENTIAL EXTENSIONS	417	31,749	20,443	1,132	710
77	OFFICIAL TELEPHONES	8	41	14		15
78	TOTAL MAIN STATIONS	734	155,520	38,691	2,434	1,043
79	ROUTE MILES OF LINE	125	12,542	4,994	586	171
80	SUBSCRIBERS PER ROUTE MILE	5,73	11,99	7,49	4,09	5,84
81	TOTAL SUBSCRIBERS 12 31 82	714	152,057	37,114	2,375	993
82	TOTAL SUBSCRIBERS 12 31 81	716	150,354	37,415	2,397	999
83	NUMBER OF EMPLOYEES 12 31 82	3	889	146	14	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	418.27	563.93	450.07	312.85	531.01
86	TOTAL OPER REVENUES 1982	405.38	601.49	512.67	359.32	616.07
87	TOTAL OPER DEDUCTIONS 1981	326.54	449.86	336.94	281.52	474.61
88	TOTAL OPER DEDUCTIONS 1982	339.92	493.72	383.15	224.00	527.81
89	NET INCOME OR MARGIN 1981	123.61	74.62	81.13	25.47	32.53
90	NET INCOME OR MARGIN 1982	111.37	79.71	97.87	125.40	71.79
91	NET WORTH PCT OF TOTAL ASSETS	41.0	38.3	39.6	39.2	38.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	ILLINOIS-570 Leaf River Valley Telephone Company Leaf River	ILLINOIS-572 The El Paso Telephone Company El Paso	INDIANA-501 New Lisbon Telephone Company, Inc New Lisbon	INDIANA-503 Smithville Telephone Company, Inc. Ellettsville	INDIANA-506 Hancock Rural Tel. Corporation Mauwell
1	REA LOANS APPROVED	585,000		594,000	16,826,000	9,154,000
2	RTB LOANS APPROVED		1,906,800		7,152,600	1,044,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	100	172	121	2,050	538
5	NUMBER OF SUBSCRIBERS LOAN EST	522	1,662	720	22,675	5,403
6	REA FUNDS ADVANCED	581,147		594,000	14,654,743	7,593,000
7	REA INTEREST DUE & PAID	200,867		132,468	3,865,625	1,307,938
8	REA PRINCIPAL DUE & PAID	41,619		205,473	3,418,933	1,118,374
9	REA ADVANCE PAYMENTS			7,601	78,260	100,000
10	RTB FUNDS ADVANCED		1,697,000		7,152,600	1,044,750
11	RTB INTEREST DUE & PAID		323,058		3,663,342	413,289
12	RTB PRINCIPAL DUE & PAID		7,398		479,873	101,766
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	915,825	2,594,777	1,072,495	24,435,636	7,615,628
15	TEL PLANT UNDER CONST	30,859	11,024		1,214,664	1,131,391
16	TEL PLANT ADJUSTMENT					107,017
17	TOTAL TELEPHONE PLANT	946,684	2,605,801	1,072,495	25,650,300	8,854,036
18	DEPRECIATION RESERVE	301,111	600,412	479,870	6,702,907	1,458,678
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	645,573	2,005,389	592,625	18,947,393	7,395,358
21	INVEST IN OTHER COMPANIES		98,840	102,000	340,600	66,572
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	107,567	288,255	179,688	2,708,446	412,525
24	OTHER ASSETS	56,276	166,020	13,290	44,983	315,174
25	TOTAL ASSETS & OTHER DEBITS	809,416	2,558,504	887,603	22,041,422	8,189,629
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	32,000	20,000	8,480	71,186	61,370
28	RET EARNB DR MARG & CAP CR	187,896	617,865	448,485	2,590,686	375,233
29	TOTAL NET WORTH	219,896	637,865	456,965	2,661,872	436,603
30	REA & RTB LONG TERM DEBT	539,528	1,689,602	381,304	17,844,435	7,320,282
31	OTHER LONG TERM DEBT		34,000		120,300	49,600
32	CURRENT & ACCRUED LIAB	17,992	42,968	16,249	531,761	338,168
33	DEF CREDITS & OPERATING RES	32,000	154,069	33,085	883,054	44,976
34	TOTAL LIAB & OTHER CREDITS	809,416	2,558,504	887,603	22,041,422	8,189,629
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	328,156	927,503	258,946	5,857,481	1,679,262
37	LOCAL SERVICE REVENUES	92,077	248,150	87,735	2,534,976	1,019,451
38	TOLL SERVICE REVENUES	228,744	618,482	168,381	2,806,107	656,211
39	MISC OPERATING REVENUES	10,921	62,259	5,005	555,891	15,624
40	UNCOLL OPERATING REV DEBIT	3,586	1,388	2,175	39,493	12,024
41	TOTAL OPERATING DEDUCTIONS	266,938	750,427	251,747	4,685,833	1,385,703
42	MAINTENANCE EXPENSES	61,762	130,343	105,360	1,301,815	355,525
43	TRAFFIC EXPENSES	951	32,997	9,394	71,345	30,690
44	COMMERCIAL EXPENSES	11,593	77,052	12,304	156,306	64,394
45	GENERAL OFFICE SAL & EXP	76,371	173,980	9,819	812,425	243,396
46	OTHER OPERATING EXPENSES	25,349	57,946	39,748	350,421	190,333
47	DEPRECIATION EXPENSES	41,058	162,232	61,192	1,295,271	351,704
48	AMORTIZATION EXPENSES	10,902	29,109			30,721
49	TAXES	38,952	86,768	13,930	698,250	118,940
50	NET OPER INCOME OR MARGIN	61,218	177,076	7,199	1,171,648	293,559
51	OTHER INCOME & DEDUCT NET	2,237	8,325	18,611	159,984	18,664
52	AVAILABLE FOR FIXED CHARGES	63,455	185,401	25,810	1,331,632	312,223
53	INTEREST ON LONG TERM DEBT	27,621	138,091	7,759	899,642	300,892
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	355	6,783	201	29	
56	TOTAL FIXED CHARGES	27,976	144,874	7,960	899,671	300,892
57	NET INCOME OR MARGIN	35,479	40,527	17,850	431,961	11,331
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	12	5
60	TOTAL TELEPHONES IN SERVICE	907	2,628	1,141	27,925	8,103
61	BUSINESS SUBSCRIBERS	76	264	50	1,538	432
62	1 PARTY	71	223	42	1,351	316
63	2 PARTY				7	
64	445 PARTY					
65	8 PARTY				41	
66	PAY STATIONS	2	17	5	72	35
67	OTHER SUBSCRIBERS	3	24	3	67	27
68	RADIOTELEPHONES					54
69	RESIDENCE SUBSCRIBERS	482	1,229	691	15,953	3,808
70	1 PARTY	482	1,229	691	14,433	3,803
71	2 PARTY				37	5
72	445 PARTY				1,361	
73	8 PARTY				122	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	82	376	27	2,322	459
76	RESIDENTIAL EXTENSIONS	257	741	363	8,111	3,391
77	OFFICIAL TELEPHONES	13	42	13	68	40
78	TOTAL MAIN STATIONS	575	1,584	761	17,597	4,340
79	ROUTE MILES OF LINE	95	210	118	1,224.8	641
80	SUBSCRIBERS PER ROUTE MILE	5.87	7.11	6.28	14.29	6.61
81	TOTAL SUBSCRIBERS 12 31 81	546	1,440	744	17,652	4,211
82	TOTAL SUBSCRIBERS 12 31 82	558	1,493	741	17,491	4,240
83	NUMBER OF EMPLOYEES 12 31 82	3	18	5	73	28
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	509.97	583.81	298.73	278.41	342.32
86	TOTAL OPER REVENUES 1982	594.49	632.46	348.75	333.35	397.41
87	TOTAL OPER DEDUCTIONS 1981	438.65	439.22	269.47	215.61	275.43
88	TOTAL OPER DEDUCTIONS 1982	483.58	511.71	339.05	266.67	327.94
89	NET INCOME OR MARGIN 1981	19.17	58.62	43.91	19.45	3.01
90	NET INCOME OR MARGIN 1982	64.27	27.64	24.04	24.58	2.68
91	NET WORTH PCT OF TOTAL ASSETS	27.2	24.9	51.5	12.1	5.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	INDIANA-509 Palaski White Rural Tel. Coop., Inc. Star City	INDIANA-516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA-522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA-523 Yeoman Telephone Company, Inc. Yeoman	INDIANA-524 Clay County Rural Tel. Coop., Inc. Cloverdale
1	REA LOANS APPROVED	2,600,000	6,361,000	5,012,000	440,000	7,875,000
2	RTB LOANS APPROVED	492,450		2,368,800	438,900	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	294	398	843	78	975
5	NUMBER OF SUBSCRIBERS LOAN EST	1,751	2,480	4,122	1,219	6,531
6	REA FUNDS ADVANCED	1,768,000	4,283,000	4,990,000	440,000	6,670,061
7	REA INTEREST DUE & PAID	417,387	897,060	789,959	126,495	1,782,437
8	REA PRINCIPAL DUE & PAID	553,884	906,369	973,905	198,252	1,674,088
9	REA ADVANCE PAYMENTS	34,035	3,642			
10	RTB FUNDS ADVANCED			1,493,100		
11	RTB INTEREST DUE & PAID			594,218		
12	RTB PRINCIPAL DUE & PAID			45,267		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,157,898	4,235,360	7,960,256	882,687	9,225,958
15	TEL PLANT UNDER CONST	235	887,846	37,925	161,127	27,366
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,158,133	5,123,206	7,998,181	1,043,814	9,253,324
18	DEPRECIATION RESERVE	939,909	854,570	1,751,709	552,113	4,218,328
19	AMORTIZATION RESERVE			491,965		
20	TEL PLANT LESS RESERVES	1,218,224	4,268,636	5,754,507	491,701	5,034,996
21	INVEST IN OTHER COMPANIES			77,100		1,322,677
22	OTHER INVESTMENTS & FUNDS	62,734	9,731	813,000		66,169
23	CURRENT ASSETS	52,381	101,262	201,755	222,054	1,694,014
24	OTHER ASSETS	124,580	112,868	53,389	290	26,404
25	TOTAL ASSETS & OTHER DEBITS	1,457,919	4,492,497	6,899,751	714,045	8,144,260
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	32,120	59,795	42,690	595	63,498
28	RET EARN ON MARG & CAP CR	212,946	368,489	939,321	427,544	1,415,117
29	TOTAL NET WORTH	245,066	428,284	982,011	428,139	1,478,615
30	REA & RTB LONG TERM DEBT	1,187,067	3,378,117	4,022,759	243,665	5,010,260
31	OTHER LONG TERM DEBT			1,447,832		1,029,756
32	CURRENT & ACCRUED LIAB	25,786	686,096	443,948	20,609	513,712
33	DEF CREDITS & OPERATING RES			3,201	21,632	111,917
34	TOTAL LIAB & OTHER CREDITS	1,457,919	4,492,497	6,899,751	714,045	8,144,260
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	523,352	738,529	1,624,372	265,711	2,460,872
37	LOCAL SERVICE REVENUES	201,374	354,177	646,286	100,869	953,470
38	TOLL SERVICE REVENUES	306,250	372,482	778,695	158,353	1,428,146
39	MISC OPERATING REVENUES	18,128	15,372	205,748	7,609	90,602
40	UNCOLL OPERATING REV DEBIT	2,400	3,502	6,357	1,120	11,346
41	TOTAL OPERATING DEDUCTIONS	467,081	627,406	1,323,288	228,515	1,843,450
42	MAINTENANCE EXPENSES	139,764	165,427	283,376	53,390	522,313
43	TRAFFIC EXPENSES		15,565	38,391	2,668	28,782
44	COMMERCIAL EXPENSES	20,896	51,101	48,274	8,185	115,489
45	GENERAL OFFICE SAL & EXP	72,387	64,567	113,554	50,118	135,630
46	OTHER OPERATING EXPENSES	94,145	102,698	152,854	37,719	284,375
47	DEPRECIATION EXPENSES	110,426	173,709	472,177	41,529	644,592
48	AMORTIZATION EXPENSES			122,814		
49	TAXES	29,463	54,339	91,848	34,906	112,269
50	NET OPER INCOME OR MARGIN	56,271	111,123	301,084	37,196	617,422
51	OTHER INCOME & DEBIT NET	8,730	8,363	69,105	33,508	60,312
52	AVAILABLE FOR FIXED CHARGES	65,001	119,486	370,189	70,704	677,734
53	INTEREST ON LONG TERM DEBT	29,480	127,362	214,163	4,953	249,277
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		8,277			600
56	TOTAL FIXED CHARGES	29,480	135,639	214,163	4,953	249,877
57	NET INCOME OR MARGIN	35,521	16,153CR	156,026	65,751	427,857
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	4	6	1	7
60	TOTAL TELEPHONES IN SERVICE	2,216	3,309	5,712	1,312	6,814
61	BUSINESS SUBSCRIBERS	145	207	217	31	410
62	1 PARTY	107	148	174	26	356
63	2 PARTY		3			
64	445 PARTY		6			
65	8 PARTY					
66	PAY STATIONS	4	22	18	5	30
67	OTHER SUBSCRIBERS	15	28	25		20
68	RADIOTELEPHONES	19				4
69	RESIDENCE SUBSCRIBERS	1,397	1,991	3,226	940	4,513
70	1 PARTY	1,279	1,560	3,226	863	4,513
71	2 PARTY		39			
72	445 PARTY	118	392		77	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	99	238	860	20	402
76	RESIDENTIAL EXTENSIONS	585	888	1,428	317	1,454
77	OFFICIAL TELEPHONES	5	13	6	4	SS
78	TOTAL MAIN STATIONS	1,552	2,248	3,533	975	5,006
79	ROUTE MILES OF LINE	328	379	921	69	1,231
80	SUBSCRIBERS PER ROUTE MILE	4.70	5.80	3.74	14.07	4.00
81	TOTAL SUBSCRIBERS 12 31 81	1,538	2,208	3,434	946	5,047
82	TOTAL SUBSCRIBERS 12 31 82	1,542	2,198	3,443	971	4,923
83	NUMBER OF EMPLOYEES 12 31 82	8	10	17	5	34
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	312.44	296.28	339.14	259.28	410.07
86	TOTAL OPER REVENUES 1982	339.84	335.24	472.41	277.22	493.66
87	TOTAL OPER DEDUCTIONS 1981	280.83	255.95	290.98	231.32	332.51
88	TOTAL OPER DEDUCTIONS 1982	303.30	284.80	384.84	238.41	369.80
89	NET INCOME OR MARGIN 1981	13.33	.94	4.67CR	50.01	25.49
90	NET INCOME OR MARGIN 1982	23.07	7.33CR	45.38	68.60	85.83
91	NET WORTH PCT OF TOTAL ASSETS	16.8	9.5	14.2	60.0	18.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	INDIANA-529 Greetingsville Telephone Co., Inc. Frankfort	INDIANA-530 Southeastern Indiana Rural Tel. Coop., Inc. Dillsboro	INDIANA-531 Washington County Rural Tel. Coop., Inc. Pekin	INDIANA-532(K) Cutler Co-operative Telephone Company Delphi	INDIANA-535 Odon & Madson Township Tel. Co., Inc. Odon
1	MEA LOANS APPROVED	700,000	5,183,303	3,308,000	143,456	450,000
2	MTB LOANS APPROVED			412,650		
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	80	655	341	92	160
5	NUMBER OF SUBSCRIBERS LOAN EST	443	3,104	2,144	355	1,243
6	MEA FUNDS ADVANCED	664,926	4,879,494	2,323,000	143,456	450,000
7	MEA INTEREST DUE & PAID	209,509	705,603	439,744	49,901	133,764
8	MEA PRINCIPAL DUE & PAID	176,119	860,482	551,795	91,689	221,351
9	MEA ADVANCE PAYMENTS	13,611	2,070			
10	MTB FUNDS ADVANCED			294,000		
11	MTB INTEREST DUE & PAID			128,866		
12	MTB PRINCIPAL DUE & PAID			11,200		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	680,385	4,162,592	3,053,187		1,181,448
15	TEL PLANT UNDER CONST		765,908	376,750		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	680,385	4,928,500	3,429,937		1,181,448
18	DEPRECIATION RESERVE	254,888	1,046,883	1,229,719		575,891
19	AMORTIZATION RESERVE	13,654				
20	TEL PLANT LESS RESERVES	411,843	3,881,617	2,200,218		605,557
21	INVEST IN OTHER COMPANIES			15,000		
22	OTHER INVESTMENTS & FUNDS	118,302				668,755
23	CURRENT ASSETS	43,241	332,696	204,364		190,165
24	OTHER ASSETS	55,590	9,915	145,617		1,374
25	TOTAL ASSETS & OTHER DEBITS	628,976	4,224,228	2,565,199		1,465,851
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,450	94,429	23,548		2,000
28	RET EARNINGS OR MARG & CAP CR	122,812	26,140	469,573		1,117,205
29	TOTAL NET WORTH	134,262	120,569	493,121		1,119,205
30	REA & RTB LONG TERM DEBT	477,409	4,026,978	2,058,194		235,205
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	17,305	76,681	13,884		34,402
33	DEF CREDITS & OPERATING RES					77,039
34	TOTAL LIAB & OTHER CREDITS	628,976	4,224,228	2,565,199		1,465,851
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	157,323	931,109	676,749		377,795
37	LOCAL SERVICE REVENUES	71,152	445,265	373,088		138,554
38	TOLL SERVICE REVENUES	81,401	471,575	278,359		228,812
39	MISC OPERATING REVENUES	5,070	23,871	41,402		15,229
40	UNCOLL OPERATING REV DEBIT	300	9,602	16,100		4,800
41	TOTAL OPERATING DEDUCTIONS	106,636	710,856	533,515		304,672
42	MAINTENANCE EXPENSES	25,493	198,790	130,202		102,219
43	TRAFFIC EXPENSES	1,268	44,765	757		
44	COMMERCIAL EXPENSES		59,443	44,894		
45	GENERAL OFFICE SAL & EXP	15,721	32,828	64,647		52,792
46	OTHER OPERATING EXPENSES	18,181	104,817	75,673		26,678
47	DEPRECIATION EXPENSES	35,422	202,124	147,881		57,600
48	AMORTIZATION EXPENSES	1,648		19,349		
49	TAXES	8,903	68,089	50,112		65,383
50	NET OPER INCOME OR MARGIN	50,687	220,253	143,234		73,123
51	OTHER INCOME & DEDUCT NET	12,245	10,654CR	6,113		78,215
52	AVAILABLE FOR FIXED CHARGES	62,932	209,599	149,347		151,338
53	INTEREST ON LONG TERM DEBT	21,377	82,872	66,905		4,704
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	34		18		
56	TOTAL FIXED CHARGES	21,411	82,872	66,923		4,704
57	NET INCOME OR MARGIN	41,521	126,727	82,424		146,634
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	4	1		1
60	TOTAL TELEPHONES IN SERVICE	698	3,771	2,799		2,378
61	BUSINESS SUBSCRIBERS	22	106	137		204
62	1 PARTY	21	93	112		158
63	2 PARTY					
64	465 PARTY					25
65	8 PARTY					
66	PAY STATIONS		13	12		11
67	OTHER SUBSCRIBERS	1		13		10
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	401	2,613	1,686		1,178
70	1 PARTY	401	2,613	1,686		551
71	2 PARTY					
72	465 PARTY					627
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	28	47	230		495
76	RESIDENTIAL EXTENSIONS	246	1,005	742		507
77	OFFICIAL TELEPHONES	2		17		4
78	TOTAL MAIN STATIONS	430	2,731	1,856		1,410
79	ROUTE MILES OF LINE	66	611	325		152
80	SUBSCRIBERS PER ROUTE MILE	6.41	4.45	5.61		9.09
81	TOTAL SUBSCRIBERS 12 31 81	417	2,767	1,865		1,351
82	TOTAL SUBSCRIBERS 12 31 82	423	2,719	1,823		1,382
83	NUMBER OF EMPLOYEES 12 31 82	2	18	10		9
84	PEP SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	308.98	264.27	286.65		234.17
86	TOTAL OPER REVENUES 1982	374.58	339.45	367.00		276.47
87	TOTAL OPER DEDUCTIONS 1981	236.06	242.43	259.87		180.23
88	TOTAL OPER DEDUCTIONS 1982	253.90	259.15	289.32		222.96
89	NET INCOME OR MARGIN 1981	35.04	5.22CR	.79CR		102.11
90	NET INCOME OR MARGIN 1982	98.86	46.20	44.70		107.31
91	NET WORTH PCT OF TOTAL ASSETS	21.3	2.9	19.2		76.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	INDIANA-540 Thorntown Telephone Company, Inc. Thorntown	INDIANA-541 Tri-County Telephone Company, Inc. New Richmond	INDIANA-542 Bloomington Home Tel. Co., Inc. Bloomington	INDIANA-543 Camden Telephone Company, Inc. Camden	INDIANA-544 The Monrovia Tel. Corporation Cloverdale
1	HEA LOANS APPROVED	1,347,000	2,057,000	669,000	2,854,581	1,500,000
2	RTB LOANS APPROVED		2,311,050			
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	273	544	103	312	213
5	NUMBER OF SUBSCRIBERS LOAN EST	1,874	2,620	632	1,591	1,781
6	HEA FUNDS ADVANCED	1,347,000	2,057,000	638,145	2,332,581	1,500,000
7	REA INTEREST DUE & PAID	349,598	606,460	109,751	273,317	347,810
8	HEA PRINCIPAL DUE & PAID	454,529	674,521	145,012	354,052	425,529
9	HEA ADVANCE PAYMENTS		7,678		84,295	
10	RTB FUNDS ADVANCED		1,376,500			
11	RTB INTEREST DUE & PAID		553,095			
12	RTB PRINCIPAL DUE & PAID		74,404			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,653,309	4,988,661	1,088,083	890,473	2,351,002
15	TEL PLANT UNDER CONST		63,219		1,786,850	199,453
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,653,309	5,051,880	1,088,533	2,677,323	2,550,455
18	DEPRECIATION RESERVE	1,258,505	2,041,423	474,023	536,390	1,034,341
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,394,804	3,010,457	614,510	2,140,933	1,516,114
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	149,125	469,402	102		6,105
23	CURRENT ASSETS	356,877	495,545	8,273	491,261	771,930
24	OTHER ASSETS	23,970	58,281	1,764	16,179	15,495
25	TOTAL ASSETS & OTHER DEBITS	1,924,776	4,033,685	624,649	2,648,373	2,309,644
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	237,075	30,000	12,000	38,016	2,500
28	RET EARNNS OR MARG & CAP CR	596,237	963,241	100,816	575,050	671,540
29	TOTAL NET WORTH	833,312	993,241	112,816	613,066	674,040
30	REA & RTB LONG TERM DEBT	892,471	2,643,897	493,132	1,894,234	1,074,470
31	OTHER LONG TERM DEBT			7,500		
32	CURRENT & ACCRUED LIAB	88,655	68,126	11,201	103,721	402,739
33	DEF CREDITS & OPERATING RES	110,338	328,421		37,352	158,395
34	TOTAL LIAB & OTHER CREDITS	1,924,776	4,033,685	624,649	2,648,373	2,309,644
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	714,615	1,283,273	168,674	481,259	693,266
37	LOCAL SERVICE REVENUES	365,882	663,576	73,114	219,748	423,170
38	TOLL SERVICE REVENUES	302,127	536,135	93,484	247,315	230,649
39	MISC OPERATING REVENUES	54,886	89,562	2,556	14,196	43,210
40	UNCOLL OPERATING REV DEBIT	8,280	6,000	480		3,763
41	TOTAL OPERATING DEDUCTIONS	598,704	1,072,342	153,339	367,452	622,193
42	MAINTENANCE EXPENSES	157,286	357,873	55,875	110,295	156,037
43	TRAFFIC EXPENSES	5,380	7,704	264	3,078	12,548
44	COMMERCIAL EXPENSES	56,284	70,387		4,391	81,046
45	GENERAL OFFICE SAL & EXP	125,793	218,973	3,994	121,264	51,851
46	OTHER OPERATING EXPENSES	45,020	73,636	26,165	51,883	91,522
47	DEPRECIATION EXPENSES	135,140	277,111	53,804	51,173	110,223
48	AMORTIZATION EXPENSES	13,030		1,346		3,845
49	TAXES	60,771	66,658	11,891	25,368	115,121
50	NET OPER INCOME OR MARGIN	115,911	210,931	15,335	113,807	71,073
51	UTHER INCOME & DEOUT NET	18,678	20,869	1,907CR	1,535	65,226
52	AVAILABLE FOR FIXED CHARGES	134,589	231,800	13,428	115,342	136,299
53	INTEREST ON LONG TERM DEBT	18,231	119,764	10,212	80,805	22,005
54	INT CHARGED TO CONSTR CR				14,905	
55	OTHER FIXED CHARGES	111				144
56	TOTAL FIXED CHARGES	18,342	119,764	10,212	65,900	22,149
57	NET INCOME OR MARGIN	116,247	112,036	3,216	49,442	114,150
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	4	1	3	2
60	TOTAL TELEPHONES IN SERVICE	3,314	4,462	875	2,327	3,159
61	BUSINESS SUBSCRIBERS	241	343	71	155	103
62	1 PARTY	180	282	43	108	90
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	17	10	1	5	4
67	OTHER SUBSCRIBERS	21	32	2	7	7
68	RAOITELPHONES	23	19	25	35	2
69	RESIDENCE SUBSCRIBERS	1,691	2,125	521	1,252	1,849
70	1 PARTY	1,691	2,125	520	1,252	1,669
71	2 PARTY					43
72	465 PARTY					137
73	8 PARTY					
74	RAOITELPHONES			1		
75	BUSINESS EXTENSIONS	213	245	53	254	135
76	RESIDENTIAL EXTENSIONS	1,175	1,726	232	670	1,070
77	OFFICIAL TELEPHONES	15	55		3	9
78	TOTAL MAIN STATIONS	1,969	2,580	598	1,423	1,968
79	ROUTE MILES OF LINE	257	537	217	320	225
80	SUBSCRIBERS PER ROUTE MILE	7.52	4.60	2.73	4.40	8.68
81	TOTAL SUBSCRIBERS 12 31 81	1,930	2,481	589	1,439	2,017
82	TOTAL SUBSCRIBERS 12 31 82	1,932	2,468	592	1,407	1,952
83	NUMBER OF EMPLOYEES 12 31 82	10	15	7	7	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	354.99	500.76	273.45	293.63	306.38
86	TOTAL OPER REVENUES 1982	370.08	518.60	285.65	338.20	349.34
87	TOTAL OPER DEDUCTIONS 1981	306.00	416.39	241.85	251.93	276.37
88	TOTAL OPER DEDUCTIONS 1982	310.05	433.36	259.68	258.22	313.53
89	NET INCOME OR MARGIN 1981	55.18	53.46	8.58	29.33	44.50
90	NET INCOME OR MARGIN 1982	60.20	45.28	5.45	34.74	57.52
91	NET WORTH PCT OF TOTAL ASSETS	43.3	24.6	18.1	23.1	29.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	INDIANA-545 Elberfeld Telephone Co., Inc. Elberfeld	INDIANA-546 West Point Telephone Co., Inc. West Point	INDIANA-547 Wadesville Telephone Co., Inc. Wadesville	INDIANA-550 New Paris Telephone, Inc. New Paris	INDIANA-551 Carroll Telephone Co., Inc. Delphi
1	REA LOANS APPROVED	946,000	550,000	225,000	2,129,000	1,470,000
2	RTS LOANS APPROVED				877,800	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	171	94	65	184	302
5	NUMBER OF SUBSCRIBERS LOAN EST	1,169	576	312	1,985	2,782
6	REA FUNDS ADVANCE	946,000	479,445	225,000	1,588,000	1,470,000
7	REA INTEREST DUE & PAID	203,240	102,328	59,065	225,262	336,849
8	REA PRINCIPAL DUE & PAID	246,080	134,414	77,134	234,632	394,654
9	REA ADVANCE PAYMENTS		29,314		1,143	
10	MTS FUNDS ADVANCE				877,800	
11	MTS INTEREST DUE & PAID				187,587	
12	MTS PRINCIPAL DUE & PAID				22,915	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,539,669	771,471	406,866	2,951,054	11,563,074
15	TEL PLANT UNDER CONST	11,471	45,162		538	549,163
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,551,140	816,633	406,866	2,951,592	12,112,237
18	DEPRECIATION RESERVE	740,407	445,184	186,073	537,122	4,500,601
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	810,733	371,449	220,793	2,414,470	7,611,636
21	INVEST IN OTHER COMPANIES				26,000	
22	OTHER INVESTMENTS & FUNDS				212,717	2,328
23	CURRENT ASSETS	553,504	179,657	16,708	401,663	464,558
24	OTHER ASSETS	3,602	5,632	689	17,187	223,793
25	TOTAL ASSETS & OTHER DEBITS	1,367,839	556,738	238,190	3,072,037	8,302,315
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,000	500	6,030	538	61,900
28	RET EARNINGS OR MARG & CAP CR	427,500	212,559	75,694	532,995	2,651,573
29	TOTAL NET WORTH	438,500	213,059	81,724	533,533	2,713,473
30	REA & RTS LONG TERM DEBT	699,919	315,716	147,865	2,207,109	1,129,315
31	OTHER LONG TERM DEBT				6,795	2,528,970
32	CURRENT & ACCRUED LIAB	113,102	8,122	8,601	189,992	417,492
33	DEF CREDITS & OPERATING MEAS	116,318	19,841		134,608	1,513,065
34	TOTAL LIAB & OTHER CREDITS	1,367,839	556,738	238,190	3,072,037	8,302,315
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	508,125	177,860	126,301	847,045	2,759,931
37	LOCAL SERVICE REVENUES	242,421	99,512	52,433	358,375	1,323,101
38	TOLL SERVICE REVENUES	252,704	65,128	75,138	453,892	1,371,515
39	MISC OPERATING REVENUES	14,641	13,400	1,179	35,265	85,909
40	UNCOLL OPERATING REV DEBIT	1,641	180	2,449	487	20,594
41	TOTAL OPERATING DEDUCTIONS	421,147	165,323	110,795	722,071	2,165,652
42	MAINTENANCE EXPENSES	110,169	25,455	35,664	168,713	579,002
43	TRAFFIC EXPENSES	9,236	2,157	2,249	2,719	53,543
44	COMMERCIAL EXPENSES	70,929	6,086		35,888	182,627
45	GENERAL OFFICE SAL & EXP	60,602	24,190	29,882	129,793	340,195
46	OTHER OPERATING EXPENSES	10,939	52,954	17,369	120,478	72,688
47	DEPRECIATION EXPENSES	76,819	45,090	18,424	174,950	590,058
48	AMORTIZATION EXPENSES					28,287
49	TAXES	82,453	9,391	7,207	89,530	319,252
50	NET OPER INCOME OR MARGIN	86,978	12,537	15,506	124,974	594,279
51	OTHER INCOME & DEDUCT NET		18,585		65,473	222CR
52	AVAILABLE FOR FIXED CHARGES	86,978	31,122	15,506	190,447	594,057
53	INTEREST ON LONG TERM DEBT	14,423	6,375	3,719	83,893	278,359
54	INT CHARGED TO CONSTR CR					11,159
55	OTHER FIXED CHARGES	212				3,657
56	TOTAL FIXED CHARGES	14,635	6,375	3,719	83,893	270,857
57	NET INCOME OR MARGIN	72,343	24,747	11,787	106,554	323,200
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	1	1	8
60	TOTAL TELEPHONES IN SERVICE	2,346	960	663	2,177	11,933
61	BUSINESS SUBSCRIBERS	135	48	43	240	994
62	1 PARTY	122	47	36	217	864
63	2 PARTY					1
64	4&5 PARTY	2				9
65	8 PARTY					
66	PAY STATIONS	4	1	4	9	44
67	OTHER SUBSCRIBERS	7		3	14	76
68	RAO10TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,336	490	397	1,079	6,695
70	1 PARTY	1,065	490	310	1,079	5,714
71	2 PARTY	10		87		19
72	4&5 PARTY	20				962
73	8 PARTY	241				
74	RAO10TELEPHONES					
75	BUSINESS EXTENSIONS	183	63	38	214	1,069
76	RESIDENTIAL EXTENSIONS	695	355	187	658	3,251
77	OFFICIAL TELEPHONES	4	4	1		
78	TOTAL MAIN STATIONS	1,501	542	448	1,371	7,848
79	ROUTE MILES OF LINE	138	91	52	185	924
80	SUBSCRIBERS PER ROUTE MILE	10.66	5.91	8.46	7.13	8.32
81	TOTAL SUBSCRIBERS 12 31 81	1,501	554	444	1,262	3,352
82	TOTAL SUBSCRIBERS 12 31 82	1,471	538	440	1,319	7,689
83	NUMBER OF EMPLOYEES 12 31 82	3	5	3	13	27
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	299.67	241.68	243.03	553.57	328.58
86	TOTAL OPER REVENUES 1982	341.94	325.75	285.75	656.37	499.94
87	TOTAL OPER DEDUCTIONS 1981	249.20	240.76	209.35	470.74	259.88
88	TOTAL OPER DEDUCTIONS 1982	283.41	302.79	250.67	559.53	397.29
89	NET INCOME OR MARGIN 1981	40.91	26.36	23.23	43.81	65.84
90	NET INCOME OR MARGIN 1982	48.68	45.32	26.67	82.57	58.55
91	NET WORTH PCT OF TOTAL ASSETS	32.1	38.3	34.3	17.4	32.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Elberfeld Tel. Co., Inc. are employees of Century Telephone Enterprises Inc.

Line No	Item	INDIANA-552 S and W Telephone Co., Inc. Sandborn	INDIANA-553 Sunman Telephone Co., Inc. Sunman	INDIANA-555 Continental Telephone Corp. of Indiana, Inc. Seymour	INDIANA-556 Swayzee Telephone Company, Inc. Swayzee	INDIANA-558 Elnora Telephone Company, Inc. Elnora
1	MEA LOANS APPROVED	343,000	3,440,000	4,280,000	1,260,000	20,000
2	MTB LOANS APPROVED					248,850
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	94	442	1,168	89	66
5	NUMBER OF SUBSCRIBERS LOAN EST	565	2,973	7,354	1,029	495
6	MEA FUNDS ADVANCED	343,000	3,440,000	4,280,000	787,960	20,000
7	MEA INTEREST DUE & PAID	73,539	857,169	1,312,416	260,728	1,401
8	MEA PRINCIPAL DUE & PAID	100,582	424,430	2,395,889	58,288	907
9	MEA ADVANCE PAYMENTS	34,557				
10	MTB FUNDS ADVANCED					248,850
11	MTB INTEREST DUE & PAID					75,992
12	MTB PRINCIPAL DUE & PAID					15,248
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	508,924	5,034,425	21,147,835	1,444,630	549,337
15	TEL PLANT UNDER CONST			1,244,445		419
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	508,924	5,069,137	22,392,280	1,444,630	549,756
18	DEPRECIATION RESERVE	280,096	1,402,431	7,149,469	546,595	220,217
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	228,828	3,666,706	15,242,811	898,035	329,539
21	INVEST IN OTHER COMPANIES			1,000	27,545	14,678
22	OTHER INVESTMENTS & FUNDS	225,365			152,131	42,465
23	CURRENT ASSETS	34,950	338,246	1,145,505	1,393	54,992
24	OTHER ASSETS	2,494	522	27,189	1,079,104	441,674
25	TOTAL ASSETS & OTHER DEBITS	491,637	4,005,474	16,416,505		
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	15,486	89,750	1,046,717	19,500	12,225
28	RET EARNINGS OR MARG & CAP CR	257,584	531,672	4,506,197	245,208	122,192
29	TOTAL NET WORTH	273,070	621,422	5,552,914	264,708	134,417
30	MEA & MTB LONG TERM DEBT	207,860	2,972,604	1,884,111	729,672	252,694
31	OTHER LONG TERM DEBT			2,985,267		
32	CURRENT & ACCRUED LIAB	10,707	286,088	3,062,140	74,581	42,418
33	DEF CREDITS & OPERATING RES		125,360	2,932,073	10,143	12,145
34	TOTAL LIAB & OTHER CREDITS	491,637	4,005,474	16,416,505	1,079,104	441,674
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	125,785	1,004,766	6,754,750	368,209	197,770
37	LOCAL SERVICE REVENUES	42,232	342,519	3,468,014	225,011	102,297
38	TOLL SERVICE REVENUES	82,367	599,446	3,032,316	126,078	84,493
39	MISC OPERATING REVENUES	2,107	61,771	274,797	19,739	11,033
40	UNCOLL OPERATING REV DEBIT	921	1,030CR	20,377	2,619	53
41	TOTAL OPERATING DEDUCTIONS	101,713	804,180	5,957,640	286,470	159,902
42	MAINTENANCE EXPENSES	25,239	142,955	1,762,290	57,299	23,078
43	TRAFFIC EXPENSES	1,048		222,377	9,453	3,706
44	COMMERCIAL EXPENSES		24,023	473,855	15,484	18,315
45	GENERAL OFFICE SAL & EXP	32,420	236,608	567,449	27,409	23,903
46	OTHER OPERATING EXPENSES	6,996	68,957	343,739	64,753	27,408
47	DEPRECIATION EXPENSES	26,815	242,047	1,919,330	88,387	35,203
48	AMORTIZATION EXPENSES	416		3,397		4,697
49	TAXES	8,779	89,590	665,203	23,685	23,592
50	NET OPER INCOME OR MARGIN	24,072	200,586	797,110	81,739	37,868
51	OTHER INCOME & DEDUCT NET	19,101	15,119	35,407	217	892
52	AVAILABLE FOR FIXED CHARGES	43,173	215,705	832,517	81,956	38,760
53	INTEREST ON LONG TERM DEBT	4,249	133,772	340,016	41,873	14,507
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			31,925		6,529
56	TOTAL FIXED CHARGES	4,249	133,772	371,941	41,873	21,036
57	NET INCOME OR MARGIN	38,924	81,933	460,576	40,083	17,724
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	3	17	1	1
60	TOTAL TELEPHONES IN SERVICE	820	3,574	18,458	1,564	660
61	BUSINESS SUBSCRIBERS	46	270	1,712	137	58
62	1 PARTY	43	248	1,434	118	48
63	2 PARTY			31		
64	4&5 PARTY			55		
65	8 PARTY					
66	PAY STATIONS	3	12	111	4	5
67	OTHER SUBSCRIBERS		10	81	14	5
68	RADIOTELEPHONES				1	
69	RESIDENCE SUBSCRIBERS	435	2,450	13,413	813	369
70	1 PARTY	435	2,450	8,279	813	369
71	2 PARTY			708		
72	4&5 PARTY			4,426		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	52	260	599	123	50
76	RESIDENTIAL EXTENSIONS	284	599	2,815	469	177
77	OFFICIAL TELEPHONES	3	5		36	11
78	TOTAL MAIN STATIONS	484	2,751	15,417	1,005	446
79	ROUTE MILES OF LINE	96	375	1,295	49	438
80	SUBSCRIBERS PER ROUTE MILE	5.01	7.25	11.68	19.39	9.93
81	TOTAL SUBSCRIBERS 12 31 81	485	2,677	14,882	930	429
82	TOTAL SUBSCRIBERS 12 31 82	481	2,720	15,125	950	427
83	NUMBER OF EMPLOYEES 12 31 82	5	16	49	8	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	222.91	326.66	386.29	338.38	350.47
86	TOTAL OPER REVENUES 1982	260.42	372.34	450.21	391.71	462.08
87	TOTAL OPER DEDUCTIONS 1981	180.38	254.73	309.61	308.29	323.11
88	TOTAL OPER DEDUCTIONS 1982	210.59	298.01	397.08	304.76	373.60
89	NET INCOME OR MARGIN 1981	76.05	44.32	49.60	12.02CR	28.56CR
90	NET INCOME OR MARGIN 1982	80.59	30.36	30.70	42.64	41.41
91	NET WORTH PCT OF TOTAL ASSETS	55.5	15.5	33.8	24.5	30.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	INDIANA-560 Home Telephone Co. Inc. Waldron	INDIANA-561 The Home Telephone Co. of Pittsboro, Inc. Roachdale	INDIANA-562 The Merchants & Farmers Tel. Co. Hillsboro	INDIANA-563 Communications Corp. of Ind. Roachdale	IOWA-503 Mutual Telephone Co. Sioux Center
1	REA LOANS APPROVED	2,208,000	2,477,000	1,476,000	5,242,000	1,050,000
2	RTB LOANS APPROVED				7,205,100	859,450
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	293	136	77	1,326	219
5	NUMBER OF SUBSCRIBERS LOAN EST	2,038	2,012	609	7,578	2,249
6	REA FUNDS ADVANCED	2,023,000			5,242,000	1,050,000
7	REA INTEREST DUE & PAID	222,815			1,353,926	247,565
8	REA PRINCIPAL DUE & PAID	2,495			1,767,969	399,852
9	REA ADVANCE PAYMENTS				67,030	9,015
10	RTB FUNDS ADVANCED				815,442	859,450
11	RTB INTEREST DUE & PAID				470,389	304,094
12	RTB PRINCIPAL DUE & PAID				64,607	43,776
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,492,014			11,048,799	3,874,549
15	TEL PLANT UNDER CONST	24,334			193,671	326
16	TEL PLANT ADJUSTMENT				1,788,254	
17	TOTAL TELEPHONE PLANT	3,516,348			13,030,724	3,919,875
18	DEPRECIATION RESERVE	705,933			4,016,556	2,107,819
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,810,415			9,014,168	1,812,056
21	INVEST IN OTHER COMPANIES					500,038
22	OTHER INVESTMENTS & FUNDS	5,500			104,866	54,468
23	CURRENT ASSETS	458,601			843,734	885,813
24	OTHER ASSETS	140,314			78,193	179,537
25	TOTAL ASSETS & OTHER DEBITS	3,414,830			10,040,961	3,431,912
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	42,626			1,000,000	6,920
28	RET EARN ON MARG & CAP CR	678,212			3,851,504	1,556,990
29	TOTAL NET WORTH	720,838			4,851,504	1,563,910
30	REA & RTB LONG TERM DEBT	2,020,504			4,157,835	1,456,911
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	508,904			405,880	106,786
33	DEF CREDITS & OPERATING MES	164,584			625,742	304,305
34	TOTAL LIAB & OTHER CREDITS	3,414,830			10,040,961	3,431,912
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	701,381			3,415,283	1,217,364
37	LOCAL SERVICE REVENUES	408,310			2,084,351	540,361
38	TOLL SERVICE REVENUES	264,896			1,249,028	662,148
39	MISC OPERATING REVENUES	30,159			96,574	16,821
40	UNCOLL OPERATING REV DEBIT	1,984			14,670	1,966
41	TOTAL OPERATING DEDUCTIONS	583,767			2,866,830	927,447
42	MAINTENANCE EXPENSES	116,035			681,630	243,557
43	TRAFFIC EXPENSES	12,247			48,361	8,274
44	COMMERCIAL EXPENSES	63,566			248,244	46,068
45	GENERAL OFFICE SAL & EXP	87,221			364,715	49,403
46	OTHER OPERATING EXPENSES	76,377			270,404	76,756
47	DEPRECIATION EXPENSES	169,543			703,356	297,769
48	AMORTIZATION EXPENSES	12,320			829	
49	TAXES	46,458			549,291	205,620
50	NET OPER INCOME OR MARGIN	117,614			548,453	289,917
51	OTHER INCOME & DEDUCT NET	6,551			74,483	43,582
52	AVAILABLE FOR FIXED CHARGES	124,165			622,936	333,499
53	INTEREST ON LONG TERM DEBT	101,327			120,005	66,979
54	INT CHARGED TO CONSTR CR				16,672	
55	OTHER FIXED CHARGES	1,141			5,253	606
56	TOTAL FIXED CHARGES	102,468			108,586	67,585
57	NET INCOME OR MARGIN	21,697			514,350	265,914
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1			7	1
60	TOTAL TELEPHONES IN SERVICE	3,061			11,722	4,849
61	BUSINESS SUBSCRIBERS	185			809	544
62	1 PARTY	176			624	398
63	2 PARTY					
64	465 PARTY				16	
65	8 PARTY					
66	PAY STATIONS	3			83	21
67	OTHER SUBSCRIBERS	6			67	62
68	RAIOTELEPHONES				19	63
69	RESIDENCE SUBSCRIBERS	1,609			5,877	2,075
70	1 PARTY	1,609			5,532	2,075
71	2 PARTY					
72	465 PARTY				321	
73	8 PARTY				24	
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	203			671	1,300
76	RESIDENTIAL EXTENSIONS	1,032			4,124	976
77	OFFICIAL TELEPHONES	38			308	16
78	TOTAL MAIN STATIONS	1,845			7,102	2,779
79	ROUTE MILES OF LINE	215			1,001	205
80	SUBSCRIBERS PER ROUTE MILE	8.34			6.68	12.78
81	TOTAL SUBSCRIBERS 12 31 81	1,810				2,590
82	TOTAL SUBSCRIBERS 12 31 82	1,794			6,686	2,619
83	NUMBER OF EMPLOYEES 12 31 82	7			54	13
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	469.92				370.13
86	TOTAL OPER REVENUES 1982	389.22			510.81	467.41
87	TOTAL OPER DEDUCTIONS 1981	340.21				304.42
88	TOTAL OPER DEDUCTIONS 1982	323.96			428.78	356.09
89	NET INCOME OR MARGIN 1981	81.74				55.12
90	NET INCOME OR MARGIN 1982	12.04			76.93	102.10
91	NET WORTH PCT OF TOTAL ASSETS	21.1			48.3	45.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-506 Western Iowa Telephone Assn. Lawton	IOWA-507 The Citizens Mutual Tel. Co. Bloomfield	IOWA-508 Farmers' Mutual Tel. Co. of Shellburg, Iowa Shellburg	IOWA-510 Winnebago Coop. Telephone Assn. Lake Mills	IOWA-511 Graswold Coop. Telephone Co. Graswold
1	REA LOANS APPROVED	2,637,000	5,973,000	940,540	3,929,000	1,805,000
2	RTB LOANS APPROVED	784,350			1,425,900	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	702	891	267	1,475	409
5	NUMBER OF SUBSCRIBERS LOAN EST	3,189	3,481	1,281	5,432	1,928
6	REA FUNDS ADVANCEO	2,637,000	5,348,892	940,540	3,929,000	1,805,000
7	REA INTEREST DUE & PAIO	704,211	1,011,385	253,962	979,479	449,498
8	REA PRINCIPAL DUE & PAIO	1,221,406	1,140,898	404,005	1,895,836	790,218
9	REA ADVANCE PAYMENTS				472,393	136,850
10	RTB FUNDS ADVANCEO	525,000			240,578	
11	RTB INTEREST DUE & PAIO	73,055			49,176	
12	RTB PRINCIPAL DUE & PAIO	4,599			1,601	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,178,274	5,883,567	1,671,819	5,655,626	2,375,976
15	TEL PLANT UNDER CONST	28,999	64,317	1,314		
16	TEL PLANT ADJUSTMENT	108,917			70,953	
17	TOTAL TELEPHONE PLANT	4,316,190	5,947,884	1,673,133	5,726,579	2,375,976
18	DEPRECIATION RESERVE	1,868,982	1,708,073	793,945	2,179,136	699,872
19	AMORTIZATION RESERVE				14,700	586
20	TEL PLANT LESS RESERVES	2,447,208	4,239,811	879,188	3,532,743	1,675,518
21	INVEST IN OTHER COMPANIES				2,300,000	
22	OTHER INVESTMENTS & FUNDS	58,283	2,725	16,265	324,019	501,000
23	CURRENT ASSETS	1,333,191	608,870	640,487	486,111	150,478
24	OTHER ASSETS	14,049	313,136	2,758	102,993	3,902
25	TOTAL ASSETS & OTHER DEBITS	3,852,731	5,164,542	1,538,698	6,745,866	2,330,898
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	34,657	73,740	22,360	60,880	41,425
28	RET EARN ON MARG & CAP CR	1,813,725	656,246	913,647	3,230,527	1,314,266
29	TOTAL NET WORTH	1,848,382	729,986	936,007	3,291,407	1,355,691
30	REA & RTB LONG TERM DEBT	1,912,334	4,160,875	529,672	1,805,418	880,955
31	OTHER LONG TERM DEBT				1,500,000	
32	CURRENT & ACCRUED LIAB	88,600	279,391	58,485	147,768	94,252
33	DEF CREDITS & OPERATING RES	3,415	5,710CR	14,534	1,273	
34	TOTAL LIAB & OTHER CREDITS	3,852,731	5,164,542	1,538,698	6,745,866	2,330,898
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,098,340	1,200,828	424,666	1,531,266	625,710
37	LOCAL SERVICE REVENUES	308,096	503,487	153,552	556,518	206,445
38	TOLL SERVICE REVENUES	770,391	687,156	268,881	925,822	411,715
39	MISC OPERATING REVENUES	24,553	29,303	5,388	54,926	14,860
40	UNCOLL OPERATING REV DEBIT	4,700	19,118	3,155	6,000	7,310
41	TOTAL OPERATING DEDUCTIONS	782,834	1,018,994	315,900	1,186,573	387,994
42	MAINTENANCE EXPENSES	224,591	322,334	74,855	361,133	81,898
43	TRAFFIC EXPENSES	10,620	10,634	5,820	89,854	7,018
44	COMMERCIAL EXPENSES	37,783	126,887	25,219	90,479	62,291
45	GENERAL OFFICE SAL & EXP	99,872	72,421	35,087	206,572	36,581
46	OTHER OPERATING EXPENSES	55,069	73,252	34,146	52,778	40,038
47	DEPRECIATION EXPENSES	290,134	283,818	92,455	271,844	109,343
48	AMORTIZATION EXPENSES	293	38,067	1,117	30,480	12,072
49	TAXES	64,472	91,581	47,201	83,433	38,753
50	NET OPER INCOME OR MARGIN	315,506	181,834	108,766	344,693	237,716
51	OTHER INCOME & DEBIT NET	119,676	50,531	51,266	149,375	77,554
52	AVAILABLE FOR FIXED CHARGES	435,182	232,365	160,032	494,068	315,270
53	INTEREST ON LONG TERM DEBT	65,326	89,360	10,960	47,540	18,260
54	INT CHARGED TO CONSTR CR					18,261
55	OTHER FIXED CHARGES	329	613	1,196	7,343	
56	TOTAL FIXED CHARGES	65,655	89,973	12,156	54,883	1CR
57	NET INCOME OR MARGIN	369,527	142,392	147,876	439,185	315,271
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	5	3	17	4
60	TOTAL TELEPHONES IN SERVICE	5,038	5,685	2,461	9,143	3,218
61	BUSINESS SUBSCRIBERS	450	451	106	593	215
62	1 PARTY	329	327	92	530	189
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	29	42	9	33	15
67	OTHER SUBSCRIBERS	63	58	5	30	11
68	RADIO TELEPHONES	29	24			
69	RESIDENCE SUBSCRIBERS	2,547	2,837	1,314	4,569	1,790
70	1 PARTY	2,547	2,837	1,314	4,569	1,790
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	390	796	100	576	189
76	RESIDENTIAL EXTENSIONS	1,666	1,599	937	3,421	1,022
77	OFFICIAL TELEPHONES	48	60	9	14	13
78	TOTAL MAIN STATIONS	3,118	3,450	1,437	5,216	2,040
79	ROUTE MILES OF LINE	623	849	222	1,328	382
80	SUBSCRIBERS PER ROUTE MILE	4.81	3.87	6.40	3.89	5.25
81	TOTAL SUBSCRIBERS 12 31 81	2,980	3,290	1,454	5,118	2,002
82	TOTAL SUBSCRIBERS 12 31 82	2,997	3,288	1,420	5,162	2,005
83	NUMBER OF EMPLOYEES 12 31 82	14	15	5	20	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	310.76	327.95	246.03	258.95	244.63
86	TOTAL OPER REVENUES 1982	367.52	365.10	295.52	297.91	312.31
87	TOTAL OPER DEDUCTIONS 1981	233.90	299.05	191.02	215.60	181.21
88	TOTAL OPER DEDUCTIONS 1982	261.95	309.82	219.83	230.85	193.66
89	NET INCOME OR MARGIN 1981	84.63	14.60	61.54	61.53	92.16
90	NET INCOME OR MARGIN 1982	123.65	43.29	102.91	85.44	157.36
91	NET WORTH PCT OF TOTAL ASSETS	48.0	14.1	60.8	48.8	58.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-515 Woolstock Mutual Telephone Assn. Woolstock	IOWA-519 Farmers Coop. Telephone Co. Dysart	IOWA-520 Farmers Mutual Coop. Tel. Co. Harlan	IOWA-521 Lehigh Valley Coop. Tel. Assn. Lehigh	IOWA-522 The North Central Telephone Co. Badger
1	REA LOANS APPROVED	492,890	1,200,568	2,076,000	922,723	3,047,000
2	RTB LOANS APPROVED		225,750	447,300		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	91	362	411	233	421
5	NUMBER OF SUBSCRIBERS LOAN EST	281	1,257	1,437	1,127	1,846
6	REA FUNDS ADVANCED	492,890	1,021,368	2,076,000	922,723	2,797,215
7	REA INTEREST DUE & PAID	105,260	197,842	532,244	260,331	435,944
8	REA PRINCIPAL DUE & PAID	162,314	281,326	828,417	447,803	642,979
9	REA ADVANCE PAYMENTS	17,693	40,572		12,163	26,330
10	RTB FUNDS ADVANCED		225,750	350,066		
11	RTB INTEREST DUE & PAID		35,972	42,411		
12	RTB PRINCIPAL DUE & PAID		2,724	3,307		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	504,441	1,806,197	2,604,902	1,504,482	2,455,872
15	TEL PLANT UNDER CONST	2,590		9,485	2,009	736,402
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	507,031	1,806,197	2,614,387	1,506,491	3,192,274
18	DEPRECIATION RESERVE	184,255	465,951	915,731	853,852	917,917
19	AMORTIZATION RESERVE		96			
20	TEL PLANT LESS RESERVES	322,776	1,340,150	1,698,656	652,639	2,274,357
21	INVEST IN OTHER COMPANIES		222,419	147,129		24,422
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	64,362	121,340	163,288	275,923	254,374
24	OTHER ASSETS	12,953	1,030	75,389	2,799	121,528
25	TOTAL ASSETS & OTHER DEBITS	400,091	1,684,939	2,084,462	931,361	2,674,681
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,400	11,990	9,735	14,550	44,300
28	RET EARNB OR MARG & CAP CH	73,535	687,952	407,739	426,568	363,745
29	TOTAL NET WORTH	79,935	699,942	417,474	441,118	408,045
30	REA & RTB LONG TERM DEBT	313,509	923,606	1,601,142	465,044	2,132,592
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	6,647	61,391	65,846	25,199	94,316
33	DEF CREDITS & OPERATING RES					39,728
34	TOTAL LIAB & OTHER CREDITS	400,091	1,684,939	2,084,462	931,361	2,674,681
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	75,764	366,009	575,087	344,974	590,924
37	LOCAL SERVICE REVENUES	34,527	122,995	199,214	128,461	178,000
38	TOLL SERVICE REVENUES	40,543	240,247	359,738	212,170	392,453
39	MISC OPERATING REVENUES	694	3,194	17,464	5,578	25,020
40	UNCOLL OPERATING REV DEBIT		427	1,329	1,235	4,549
41	TOTAL OPERATING DEDUCTIONS	65,092	287,161	443,248	255,220	421,767
42	MAINTENANCE EXPENSES	15,620	61,131	122,486	91,184	91,381
43	TRAFFIC EXPENSES	1,525	4,167	5,116	2,782	3,701
44	COMMERCIAL EXPENSES		16,937	31,975	13,343	17,348
45	GENERAL OFFICE SAL & EXP	7,950	47,240	73,569	32,897	60,658
46	OTHER OPERATING EXPENSES	10,080	19,796	50,473	25,026	33,079
47	DEPRECIATION EXPENSES	19,569	104,884	101,486	70,173	109,902
48	AMORTIZATION EXPENSES	3,235	5	21,696		15,419
49	TAXES	7,113	33,001	36,447	19,815	90,279
50	NET OPER INCOME OR MARGIN	10,672	78,848	131,839	89,754	169,157
51	OTHER INCOME & DEDUCT NET	10,421	22,091	11,896	17,363	27,473
52	AVAILABLE FOR FIXED CHARGES	21,093	100,939	143,735	107,117	196,630
53	INTEREST ON LONG TERM DEBT	6,433	39,053	42,112	9,609	30,209
54	INT CHARGED TO CONSTR CH			17,378		
55	OTHER FIXED CHARGES		132	8,952	50	6,417
56	TOTAL FIXED CHARGES	6,433	39,185	33,686	9,659	36,626
57	NET INCOME OR MARGIN	14,660	61,754	110,049	97,458	160,004
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	6	3	5
60	TOTAL TELEPHONES IN SERVICE	479	2,058	2,400	1,978	2,803
61	BUSINESS SUBSCRIBERS	20	198	157	135	163
62	1 PARTY	14	165	124	124	140
63	2 PARTY					
64	445 PARTY					
65	8 PARTY					
66	PAY STATIONS	2	10	1	4	12
67	OTHER SUBSCRIBERS	4	23	14	7	11
68	RADIOTELEPHONES			18		
69	RESIDENCE SUBSCRIBERS	250	1,023	1,233	1,025	1,367
70	1 PARTY	250	1,023	1,233	1,025	1,367
71	2 PARTY					
72	445 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	23	121	161	146	208
76	RESIDENTIAL EXTENSIONS	188	739	837	670	1,071
77	OFFICIAL TELEPHONES	2		26	9	5
78	TOTAL MAIN STATIONS	278	1,257	1,432	1,183	1,571
79	ROUTE MILES OF LINE	86	203	403	292	418
80	SUBSCRIBERS PER ROUTE MILE	3.14	6.01	3.45	3.97	3.66
81	TOTAL SUBSCRIBERS 12 31 81	274	1,227	1,398	1,175	1,550
82	TOTAL SUBSCRIBERS 12 31 82	270	1,221	1,390	1,160	1,530
83	NUMBER OF EMPLOYEES 12 31 82	2	5	7	4	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	244.92	258.64	313.60	238.81	324.29
86	TOTAL OPER REVENUES 1982	278.54	299.03	412.54	295.48	383.72
87	TOTAL OPER DEDUCTIONS 1981	216.37	201.77	295.44	229.93	270.92
88	TOTAL OPER DEDUCTIONS 1982	239.31	234.61	317.97	218.60	273.87
89	NET INCOME OR MARGIN 1981	37.41	36.82	11.15	7.77	52.97
90	NET INCOME OR MARGIN 1982	53.90	50.45	78.94	83.48	107.90
91	NET WORTH PCT OF TOTAL ASSETS	20.0	41.5	20.0	47.4	15.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA-524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA-528 Southwest Telephone Exchange, Inc. Truro	IOWA-535 The Farmers Mutual Tel. Co. of Stanton, Iowa Stanton	IOWA-536 Farmers' Telephone Company Essex
1	HEA LOANS APPROVED	2,722,000	1,039,970	410,000	1,028,000	806,045
2	RTB LOANS APPROVED		1,239,000			
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	750	315	189	285	137
5	NUMBER OF SUBSCRIBERS LOAN EST	3,101	1,419	710	1,076	743
6	HEA FUNDS ADVANCED	2,722,000	1,039,970	410,000	1,028,000	806,045
7	HEA INTEREST DUE & PAID	687,321	255,913	133,418	204,789	179,788
8	HEA PRINCIPAL DUE & PAID	1,106,438	438,951	206,547	271,675	258,595
9	HEA ADVANCE PAYMENTS	59,210	139,306	2,029	1,578	23,934
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,787,074	1,525,793	970,493	1,416,620	1,031,127
15	TEL PLANT UNDER CONST	77,788	180,684	13,570	8,137	
16	TEL PLANT ADJUSTMENT			11,465	10,839	
17	TOTAL TELEPHONE PLANT	3,864,862	1,706,477	995,528	1,435,596	1,031,127
18	DEPRECIATION RESERVE	2,212,155	702,739	520,291	555,148	409,455
19	AMORTIZATION RESERVE		972	11,465	7,473	
20	TEL PLANT LESS RESERVES	1,652,707	1,002,766	463,772	872,975	621,672
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	691,937	18,178	94,368	110,975	1,000
23	CURRENT ASSETS	1,575,170	242,554	90,107	394,936	283,859
24	OTHER ASSETS	242,630	33,258	7,329	1,988	13,966
25	TOTAL ASSETS & OTHER DEBITS	4,162,444	1,296,756	655,576	1,380,874	920,497
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	82,327	13,510	19,300	9,020	27,250
28	RET EARN ON MARG & CAP CR	2,154,016	764,477	350,072	530,370	309,903
29	TOTAL NET WORTH	2,236,343	777,987	369,372	539,390	337,153
30	HEA & RTB LONG TERM DEBT	1,821,434	461,712	197,077	745,958	526,773
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	104,667	57,057	39,527	41,624	18,072
33	DEF CREDITS & OPERATING MES			49,600	53,902	38,499
34	TOTAL LIAB & OTHER CREDITS	4,162,444	1,296,756	655,576	1,380,874	920,497
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,063,372	450,000	322,316	362,645	218,013
37	LOCAL SERVICE REVENUES	271,997	113,516	106,205	95,762	73,328
38	TOLL SERVICE REVENUES	600,483	320,368	208,153	260,857	142,223
39	MISC OPERATING REVENUES	11,954	16,541	7,658	6,626	4,255
40	UNCOLL OPERATING REV DEBIT	21,062	425	3000	600	1,793
41	TOTAL OPERATING DEDUCTIONS	737,632	342,471	320,740	280,231	183,079
42	MAINTENANCE EXPENSES	222,604	89,635	93,464	61,251	50,185
43	TRAFFIC EXPENSES	8,684	4,539	3,778	3,869	2,454
44	COMMERCIAL EXPENSES	47,667	4,137	33,516	765	13,709
45	GENERAL OFFICE SAL & EXP	74,527	67,888	89,068	42,725	23,095
46	OTHER OPERATING EXPENSES	58,525	60,448	22,905	66,681	16,976
47	DEPRECIATION EXPENSES	215,897	92,677	61,339	57,841	42,848
48	AMORTIZATION EXPENSES	45,631	45	1,254	1,122	8,827
49	TAXES	64,097	23,102	15,416	45,977	24,985
50	NET OPER INCOME OR MARGIN	325,740	107,529	1,576	82,414	34,934
51	OTHER INCOME & DEDUCT NET	220,975	15,142	6,418	47,995	21,558
52	AVAILABLE FOR FIXED CHARGES	546,715	122,671	7,994	130,409	56,492
53	INTEREST ON LONG TERM DEBT	67,878	9,164	4,109	15,229	10,459
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	7,327	56	43		45
56	TOTAL FIXED CHARGES	75,205	9,220	4,152	15,229	10,504
57	NET INCOME ON MARGIN	471,510	113,451	3,842	115,180	45,988
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	11	4	3	3	1
60	TOTAL TELEPHONES IN SERVICE	5,436	2,362	1,108	1,922	1,193
61	BUSINESS SUBSCRIBERS	437	146	77	89	76
62	1 PARTY	350	122	46	73	63
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	21	7	5	10	4
67	OTHER SUBSCRIBERS	44	17	6	6	9
68	RADIOTELEPHONES	22		20		
69	RESIDENCE SUBSCRIBERS	2,734	1,151	606	1,076	620
70	1 PARTY	2,734	1,151	557	1,076	620
71	2 PARTY			9		
72	4&5 PARTY			40		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	400	95	70	53	71
76	RESIDENTIAL EXTENSIONS	1,866	949	352	703	410
77	OFFICIAL TELEPHONES	43	38	9	7	25
78	TOTAL MAIN STATIONS	3,282	1,357	700	1,178	734
79	ROUTE MILES OF LINE	683	343	189	276	131
80	SUBSCRIBERS PER ROUTE MILE	4.64	3.78	3.61	4.22	5.31
81	TOTAL SUBSCRIBERS 12 31 81	3,195	1,283	710	1,145	697
82	TOTAL SUBSCRIBERS 12 31 82	3,171	1,297	683	1,165	696
83	NUMBER OF EMPLOYEES 12 31 82	14	6		4	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	291.62	299.88	388.33	259.88	256.80
86	TOTAL OPER REVENUES 1982	334.08	348.84	462.77	313.98	313.01
87	TOTAL OPER DEDUCTIONS 1981	232.59	215.12	345.95	215.09	228.85
88	TOTAL OPER DEDUCTIONS 1982	231.74	265.48	460.50	242.62	262.86
89	NET INCOME OR MARGIN 1981	75.89	105.79	55.83	63.92	53.24
90	NET INCOME OR MARGIN 1982	148.13	87.95	5.52	99.72	66.03
91	NET WORTH PCT OF TOTAL ASSETS	53.7	60.0	56.3	39.1	36.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-541 Keystone Farmers Coop Tel. Co. Keystone	IOWA-542 Wilton Telephone Company Wilton	IOWA-555 Brooklyn Mutual Telephone Company Brooklyn	IOWA-556 Continental Telephone Co. of Iowa Knoxville	IOWA-558 Co-op Tel. Exch. of Stanhope & Kamrar, Inc Stanhope
1	REA LOANS APPROVED	780,595	701,000	1,667,144	19,051,853	629,000
2	RTB LOANS APPROVED		1,501,500		8,053,500	
3	REA GUARANTEE COMMITMENTS				9,700,000	
4	ROUTE MILES OF LINE LOAN EST	231	130	212	11,878	172
5	NUMBER OF SUBSCRIBERS LOAN EST	962	1,616	1,292	71,365	652
6	REA FUNDS ADVANCED	780,595	701,000	1,331,097	19,051,853	629,000
7	REA INTEREST DUE & PAID	214,178	189,892	250,792	6,184,006	154,782
8	REA PRINCIPAL DUE & PAID	361,216	303,058	316,371	9,620,495	241,275
9	REA ADVANCE PAYMENTS	35,000	20,144	49,083		33,483
10	RTB FUNDS ADVANCED		822,500		5,959,147	
11	RTB INTEREST DUE & PAID		60,413		952,105	
12	RTB PRINCIPAL DUE & PAID				21,721	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,230,567	2,087,957	1,789,747	106,511,188	864,707
15	TEL PLANT UNDER CONST	14,344	2,454	2,011	2,004,621	
16	TEL PLANT ADJUSTMENT				2,991,532	
17	TOTAL TELEPHONE PLANT	1,244,911	2,090,411	1,791,758	111,507,341	864,707
18	DEPRECIATION RESERVE	564,370	666,670	649,509	26,539,720	425,083
19	AMORTIZATION RESERVE		43	113	2,112,090	
20	TEL PLANT LESS RESERVES	680,541	1,423,698	1,142,136	82,855,531	439,624
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	19,856	85,038	1,005	434,473	1,250
23	CURRENT ASSETS	515,734	328,839	368,515	4,013,804	286,323
24	OTHER ASSETS	1,971	73,139	16,739	235,347	20,914
25	TOTAL ASSETS & OTHER DEBITS	1,218,102	1,910,714	1,528,395	87,539,155	748,111
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	12,730	12,100	31,520	6,910,860	5,730
28	RET EARNDS ON MARG & CAP CR	765,281	510,539	485,687	19,704,760	357,711
29	TOTAL NET WORTH	778,011	522,639	517,207	26,615,620	363,441
30	REA & RTB LONG TERM DEBT	388,047	1,203,370	953,870	15,363,838	356,896
31	OTHER LONG TERM DEBT		32,400		9,402,676	
32	CURRENT & ACCRUED LIAB	37,662	35,796	57,318	18,301,120	21,368
33	DEF CREDITS & OPERATING RES	14,382	116,509		17,855,901	6,406
34	TOTAL LIAB & OTHER CREDITS	1,218,102	1,910,714	1,528,395	87,539,155	748,111
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	293,819	692,796	429,724	37,195,501	230,835
37	LOCAL SERVICE REVENUES	84,374	194,846	171,594	13,444,749	61,764
38	TOLL SERVICE REVENUES	206,382	486,704	247,751	23,073,270	162,791
39	MISC OPERATING REVENUES	5,313	18,443	12,189	863,160	6,432
40	UNCOLL OPERATING REV DEBIT	2,250	7,197	1,810	185,678	152
41	TOTAL OPERATING DEDUCTIONS	277,746	482,963	404,273	30,137,020	229,071
42	MAINTENANCE EXPENSES	75,127	91,696	99,815	8,334,590	67,628
43	TRAFFIC EXPENSES	4,499	5,328	4,706	1,684,620	2,612
44	COMMERCIAL EXPENSES	13,741	28,559	23,120	2,235,096	18,126
45	GENERAL OFFICE SAL & EXP	42,239	108,169	74,384	2,750,728	20,241
46	OTHER OPERATING EXPENSES	29,398	24,182	37,349	2,833,204	28,395
47	DEPRECIATION EXPENSES	86,424	110,621	109,913	6,622,037	78,308
48	AMORTIZATION EXPENSES		42	14,928	25,542	
49	TAXES	26,318	114,366	40,058	5,651,203	13,761
50	NET OPER INCOME OR MARGIN	16,073	209,833	25,451	7,058,481	1,764
51	OTHER INCOME & DEDUCT NET	40,906	10,280	20,161	27,135CR	25,695
52	AVAILABLE FOR FIXED CHARGES	56,979	220,113	45,612	7,031,346	27,459
53	INTEREST ON LONG TERM DEBT	7,989	86,608	27,779	1,937,860	7,325
54	INT CHARGED TO CONSTR CR				15	
55	OTHER FIXED CHARGES	55	76		845,994	
56	TOTAL FIXED CHARGES	8,044	86,684	27,779	2,783,839	7,325
57	NET INCOME OR MARGIN	48,935	133,429	17,833	4,247,507	20,134
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	1	1	119	2
60	TOTAL TELEPHONES IN SERVICE	1,553	2,830	1,933	90,253	1,128
61	BUSINESS SUBSCRIBERS	98	214	194	8,126	70
62	1 PARTY	83	161	167	6,903	61
63	2 PARTY				2	
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	16	12	435	3
67	OTHER SUBSCRIBERS	8	21	11	727	6
68	RADIO TELEPHONES		16	4	59	
69	RESIDENCE SUBSCRIBERS	816	1,249	992	61,690	560
70	1 PARTY	816	1,241	992	48,445	560
71	2 PARTY		8		3,389	
72	4&5 PARTY				9,853	
73	8 PARTY					
74	RADIO TELEPHONES				3	
75	BUSINESS EXTENSIONS	123	507	182	7,251	62
76	RESIDENTIAL EXTENSIONS	506	869	566	13,881	414
77	OFFICIAL TELEPHONES	18	12	10	32	28
78	TOTAL MAIN STATIONS	950	1,544	1,228	71,634	666
79	ROUTE MILES OF LINE	214	127	212	11,062	157
80	SUBSCRIBERS PER ROUTE MILE	4.27	11.52	5.59	6.31	4.01
81	TOTAL SUBSCRIBERS 12 31 81	971	1,488	1,170	70,344	636
82	TOTAL SUBSCRIBERS 12 31 82	914	1,463	1,186	69,816	630
83	NUMBER OF EMPLOYEES 12 31 82	6	8	6	428	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	262.92	379.34	313.03	471.36	302.63
86	TOTAL OPER REVENUES 1982	311.74	469.53	364.79	530.76	364.67
87	TOTAL OPER DEDUCTIONS 1981	250.52	287.44	290.33	382.95	272.51
88	TOTAL OPER DEDUCTIONS 1982	294.69	327.32	343.19	430.04	361.88
89	NET INCOME OR MARGIN 1981	36.38	89.89	18.37	42.17	61.40
90	NET INCOME OR MARGIN 1982	51.92	90.43	15.14	60.61	31.81
91	NET WORTH PCT OF TOTAL ASSETS	63.9	27.4	33.8	30.4	48.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-560 Colo Telephone Company Colo	IOWA-562 Lone Rock Coop. Telephone Company Lone Rock	IOWA-563 Cooperative Telephone Company Victor	IOWA-565 Farmers' & Business Men's Tel. Co. Wheatland	IOWA-566 Minerva Valley Telephone Co., Inc. Zealand
1	REA LOANS APPROVED	422,874	741,118	995,000	881,000	280,401
2	RTB LOANS APPROVED			792,750		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	114	119	274	178	174
5	NUMBER OF SUBSCRIBERS LOAN EST	470	305	1,291	952	727
6	REA FUNDS ADVANCED	422,874	741,118	995,000	881,000	280,401
7	REA INTEREST DUE & PAID	109,410	121,903	245,272	255,977	91,056
8	REA PRINCIPAL DUE & PAID	193,667	161,831	376,431	387,455	170,131
9	REA ADVANCE PAYMENTS	15,581	15,657	24,282		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	577,188	625,048	1,381,920	1,342,241	913,764
15	TEL PLANT UNDER CONST			115,844	1,588	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	577,188	625,048	1,497,764	1,343,829	913,764
18	DEPRECIATION RESERVE	280,206	116,063	828,875	719,491	325,324
19	AMORTIZATION RESERVE	80		578		
20	TEL PLANT LESS RESERVES	296,902	508,985	668,311	624,338	588,440
21	INVEST IN OTHER COMPANIES				28,132	
22	OTHER INVESTMENTS & FUNDS				614,216	175,464
23	CURRENT ASSETS	413,451	131,579	680,241	3,281	148
24	OTHER ASSETS	9,758	118,538	29,720		
25	TOTAL ASSETS & OTHER DEBITS	720,111	759,102	1,378,272	1,269,967	764,052
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,960	5,726	9,090	12,520	35,475
28	NET EARNINGS OR MARG & CAP CR	461,597	178,177	745,968	648,822	543,021
29	TOTAL NET WORTH	466,557	183,903	755,058	661,342	578,496
30	REA & RTB LONG TERM DEBT	217,181	565,555	594,286	493,544	107,335
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	11,536	9,644	28,928	50,967	15,376
33	DEF CREDITS & OPERATING RES	24,837			64,114	62,845
34	TOTAL LIAB & OTHER CREDITS	720,111	759,102	1,378,272	1,269,967	764,052
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	205,676	102,915	468,594	433,909	247,718
37	LOCAL SERVICE REVENUES	45,190	36,539	116,660	130,887	64,200
38	TOLL SERVICE REVENUES	154,546	63,711	335,342	295,477	182,005
39	MISC OPERATING REVENUES	7,140	2,665	15,811	8,602	2,899
40	UNCOLL OPERATING REV DEBIT	1,200		781CR	1,057	1,386
41	TOTAL OPERATING DEDUCTIONS	163,973	88,790	396,046	357,248	201,896
42	MAINTENANCE EXPENSES	43,406	15,734	107,382	102,429	69,457
43	TRAFFIC EXPENSES	2,157	1,513	5,807	5,388	1,938
44	COMMERCIAL EXPENSES	4,744		31,318	11,092	13,504
45	GENERAL OFFICE SAL & EXP	29,452	15,133	41,626	44,409	15,911
46	OTHER OPERATING EXPENSES	8,362	15,065	24,211	22,641	20,550
47	DEPRECIATION EXPENSES	38,413	23,274	146,499	122,057	45,711
48	AMORTIZATION EXPENSES	3,962	9,556	12,724	3,339	
49	TAXES	33,477	7,774	26,379	45,893	34,725
50	NET OPER INCOME OR MARGIN	41,703	14,125	72,548	76,661	45,822
51	OTHER INCOME & DEDUCT NET	44,876	13,245	54,850	34,845	12,657
52	AVAILABLE FOR FIXED CHARGES	86,579	27,370	127,398	111,506	58,479
53	INTEREST ON LONG TERM DEBT	4,435	11,516	11,880	10,216	2,249
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	79		36	599	74
56	TOTAL FIXED CHARGES	4,514	11,516	11,916	10,815	2,323
57	NET INCOME OR MARGIN	82,065	15,854	115,482	100,691	56,156
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	4	2	2
60	TOTAL TELEPHONES IN SERVICE	959	490	2,147	1,536	1,357
61	BUSINESS SUBSCRIBERS	58	27	145	117	78
62	1 PARTY	44	24	107	100	64
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	1	21	6	5
67	OTHER SUBSCRIBERS	7	2	17	11	9
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	471	263	1,120	826	671
70	1 PARTY	471	263	1,120	826	671
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	82	11	218	144	114
76	RESIDENTIAL EXTENSIONS	343	188	667	441	494
77	OFFICIAL TELEPHONES	12	3	14	19	9
78	TOTAL MAIN STATIONS	550	295	1,300	987	774
79	ROUTE MILES OF LINE	92	106	271	172	154
80	SUBSCRIBERS PER ROUTE MILE	5.75	2.74	4.67	5.48	4.86
81	TOTAL SUBSCRIBERS 12 31 81	547	291	1,257	937	733
82	TOTAL SUBSCRIBERS 12 31 82	529	290	1,265	943	749
83	NUMBER OF EMPLOYEES 12 31 82	3	2	6	5	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	309.73	316.15	293.96	389.80	294.78
86	TOTAL OPER REVENUES 1982	382.30	354.27	371.61	461.61	334.30
87	TOTAL OPER DEDUCTIONS 1981	254.75	307.62	245.23	322.62	222.14
88	TOTAL OPER DEDUCTIONS 1982	304.78	305.65	314.07	380.05	272.46
89	NET INCOME OR MARGIN 1981	115.45	2.00CR	82.61	83.17	74.56
90	NET INCOME OR MARGIN 1982	152.54	54.57	91.58	107.12	75.78
91	NET WORTH PCT OF TOTAL ASSETS	64.8	24.2	54.8	52.1	75.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-568 Farmers' Mutual Telephone Company Nora Springs	IOWA-570 Modern Cooperative Telephone Company South English	IOWA-571 Northern Iowa Telephone Company Sioux Center	IOWA-574 Massena Telephone Company Massena	IOWA-575 South Slope Coop., Tel. Co. of Norway, Iowa Norway
1	REA LOANS APPROVED	1,278,402	1,941,161	1,408,000	992,453	4,364,000
2	RTB LOANS APPROVED			835,800		2,164,050
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	391	248	518	233	612
5	NUMBER OF SUBSCRIBERS LOAN EST	1,975	894	2,491	696	5,139
6	REA FUNDS ADVANCED	1,278,402	426,161	1,408,000	947,862	3,945,000
7	REA INTEREST DUE & PAID	268,510	143,166	329,104	129,416	774,914
8	REA PRINCIPAL DUE & PAID	612,499	245,404	434,707	235,964	953,971
9	REA ADVANCE PAYMENTS	320,787	25,000		129,858	
10	RTB FUNDS ADVANCED			626,464		2,164,050
11	RTB INTEREST DUE & PAID			311,192		540,399
12	RTB PRINCIPAL DUE & PAID			45,171		124,313
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,922,973	756,311	2,665,445	1,252,988	7,847,823
15	TEL PLANT UNDER CONST		8,310			22,425
16	TEL PLANT ADJUSTMENT	461,213		203,107		
17	TOTAL TELEPHONE PLANT	2,384,186	764,621	2,868,552	1,252,988	7,870,248
18	DEPRECIATION RESERVE	1,004,745	489,244	1,551,834	339,095	2,317,260
19	AMORTIZATION RESERVE	116,108		203,107		
20	TEL PLANT LESS RESERVES	1,263,333	275,377	1,113,611	913,893	5,552,988
21	INVEST IN OTHER COMPANIES			475,000		
22	OTHER INVESTMENTS & FUNDS	1,166,071		66,208		171,522
23	CURRENT ASSETS	150,627	382,715	1,097,276	217,193	647,420
24	OTHER ASSETS	6,784	13,541	401,077	887	153,851
25	TOTAL ASSETS & OTHER DEBITS	2,586,815	671,633	3,153,172	1,131,973	6,525,781
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	92,000	9,320	17,750	6,760	55,080
28	RET EARNINGS OR MARG & CAP CR	1,265,671	486,030	765,423	478,221	1,267,998
29	TOTAL NET WORTH	1,357,671	495,350	783,173	484,981	1,323,078
30	REA & RTB LONG TERM DEBT	345,115	155,757	1,554,585	582,039	4,930,765
31	OTHER LONG TERM DEBT	690,973		341,538		
32	CURRENT & ACCRUED LIAB	101,039	20,526	121,928	15,708	271,938
33	DEF CREDITS & OPERATING MES	92,017		351,948	49,245	
34	TOTAL LIAB & OTHER CREDITS	2,586,815	671,633	3,153,172	1,131,973	6,525,781
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	734,110	260,584	927,326	239,591	1,569,951
37	LOCAL SERVICE REVENUES	203,327	72,250	320,545	60,838	633,015
38	TOLL SERVICE REVENUES	502,597	189,716	600,828	171,463	899,444
39	MISC OPERATING REVENUES	31,033	2,368	12,307	6,954	55,351
40	UNCOLL OPERATING REV DEBIT	2,847	3,750	6,354	336CR	17,859
41	TOTAL OPERATING DEDUCTIONS	468,774	168,129	720,217	192,908	1,316,501
42	MAINTENANCE EXPENSES	74,866	39,137	166,738	52,938	295,472
43	TRAFFIC EXPENSES	7,103	2,982	8,418	2,281	16,350
44	COMMERCIAL EXPENSES	17,467	4,888	11,431	10,899	88,908
45	GENERAL OFFICE SAL & EXP	55,509	42,105	86,125	21,979	162,414
46	OTHER OPERATING EXPENSES	42,307	13,757	97,611	25,705	113,309
47	DEPRECIATION EXPENSES	88,670	51,488	205,940	54,034	458,647
48	AMORTIZATION EXPENSES	7		20,306		36,399
49	TAXES	182,845	13,772	123,648	25,072	145,002
50	NET OPER INCOME OR MARGIN	265,336	92,455	207,109	46,683	253,450
51	OTHER INCOME & DEDUCT NET	11,841	39,050	28,376	10,610	53,544
52	AVAILABLE FOR FIXED CHARGES	277,177	131,505	235,485	57,293	306,994
53	INTEREST ON LONG TERM DEBT	74,229	3,287	57,952	11,982	217,137
54	INT CHARGED TO CONSTR CR					54,161
55	OTHER FIXED CHARGES	145	16	20,457	408	608
56	TOTAL FIXED CHARGES	74,374	3,303	78,409	12,390	163,584
57	NET INCOME OR MARGIN	202,803	128,202	157,076	44,903	143,410
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	4	6	2	5
60	TOTAL TELEPHONES IN SERVICE	3,823	1,440	3,779	1,056	8,310
61	BUSINESS SUBSCRIBERS	287	83	324	75	382
62	1 PARTY	250	63	273	64	301
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	16	10	13	6	36
67	OTHER SUBSCRIBERS	8	10	16	5	45
68	RADIOTELEPHONES	13		22		
69	RESIDENCE SUBSCRIBERS	1,934	791	2,108	602	4,147
70	1 PARTY	1,934	337	2,108	602	4,147
71	2 PARTY		139			
72	4&5 PARTY		315			
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	356	116	321	95	719
76	RESIDENTIAL EXTENSIONS	1,238	448	1,024	280	3,071
77	OFFICIAL TELEPHONES	16	12	18	9	36
78	TOTAL MAIN STATIONS	2,253	896	2,474	697	4,653
79	ROUTE MILES OF LINE	345	255	410	230	620
80	SUBSCRIBERS PER ROUTE MILE	6.44	3.43	5.93	2.94	7.30
81	TOTAL SUBSCRIBERS 12 31 81	2,238	866	2,423	652	4,360
82	TOTAL SUBSCRIBERS 12 31 82	2,221	874	2,432	677	4,529
83	NUMBER OF EMPLOYEES 12 31 82	5	4	11	3	17
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	274.70	249.27	315.77	293.69	308.87
86	TOTAL OPER REVENUES 1982	329.27	299.52	382.01	360.56	353.23
87	TOTAL OPER DEDUCTIONS 1981	178.26	167.81	274.85	225.11	254.79
88	TOTAL OPER DEDUCTIONS 1982	210.26	193.25	296.69	290.31	296.21
89	NET INCOME OR MARGIN 1981	65.78	119.55	41.45	64.13	25.82
90	NET INCOME OR MARGIN 1982	90.96	147.36	64.71	67.57	32.27
91	NET WORTH PCT OF TOTAL ASSETS	52.5	73.8	24.8	42.8	20.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-578 Heart of Iowa Telephone Coop. Union	IOWA-579 Farmers Mutual Coop. Tel. Co., Inc. Moulton	IOWA-582 The Farmer Tel. Co. of Riceville, Iowa Riceville	IOWA-583 Northeast Iowa Telephone Company Monona	IOWA-584 Coon Valley Coop. Tel. Association, Inc. Menlo
1	REA LOANS APPROVED	1,772,000	1,073,000	2,324,000	571,000	958,997
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	394	172	318	218	242
5	NUMBER OF SUBSCRIBERS LOAN EST	1,983	624	1,741	1,284	678
6	REA FUNDS ADVANCED	1,772,000	960,560	1,231,000	571,000	958,997
7	REA INTEREST DUE & PAID	432,098	134,430	257,837	176,153	199,693
8	REA PRINCIPAL DUE & PAID	569,808	171,090	286,831	262,014	250,443
9	REA ADVANCE PAYMENTS		4,882			6,832
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,836,101	974,281	2,524,495	2,099,407	1,189,586
15	TEL PLANT UNDER CONST			136,797		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,836,101	974,281	2,661,292	2,099,407	1,189,586
18	DEPRECIATION RESERVE	1,693,000	227,615	763,644	940,838	503,372
19	AMORTIZATION RESERVE				84	
20	TEL PLANT LESS RESERVES	1,143,101	746,666	1,897,648	1,158,485	686,214
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	8,397		279,039	9,316	5,000
23	CURRENT ASSETS	575,664	153,871	191,763	177,022	326,133
24	OTHER ASSETS	2,180	75,141	1,565	65,581	3,673
25	TOTAL ASSETS & OTHER DEBITS	1,729,342	975,678	2,370,015	1,410,404	1,021,020
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	45,679	7,250	13,000	7,825	6,920
28	RET EARNB OR MARG & CAP CR	415,760	161,363	1,016,949	859,066	294,414
29	TOTAL NET WORTH	461,439	168,613	1,029,949	866,891	301,334
30	REA & RTB LONG TERM DEBT	1,183,318	784,587	944,169	304,490	701,721
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	84,585	22,478	70,525	50,062	17,965
33	DEF CREDITS & OPERATING RES			325,372	188,961	
34	TOTAL LIAB & OTHER CREDITS	1,729,342	975,678	2,370,015	1,410,404	1,021,020
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	686,542	188,650	532,299	543,383	196,083
37	LOCAL SERVICE REVENUES	282,519	75,831	173,082	225,866	66,182
38	TOLL SERVICE REVENUES	382,726	110,640	351,094	299,616	131,217
39	MISC OPERATING REVENUES	23,597	2,479	9,838	19,329	573
40	UNCOLL OPERATING REV DEBIT	2,300	300	1,715	1,428	1,889
41	TOTAL OPERATING DEDUCTIONS	571,900	147,874	392,327	447,356	170,705
42	MAINTENANCE EXPENSES	112,577	42,793	71,528	93,481	48,448
43	TRAFFIC EXPENSES	8,232		6,215	5,107	2,334
44	COMMERCIAL EXPENSES	19,857	10,352	26,197	22,699	9,241
45	GENERAL OFFICE SAL & EXP	131,610	34,994	32,207	60,665	16,243
46	OTHER OPERATING EXPENSES	59,126	3	23,897	55,009	15,743
47	DEPRECIATION EXPENSES	196,109	38,950	109,325	141,201	63,497
48	AMORTIZATION EXPENSES				37	
49	TAXES	44,389	20,782	122,958	69,157	15,199
50	NET OPER INCOME OR MARGIN	114,642	40,776	139,972	96,027	25,378
51	OTHER INCOME & DEBIT NET	15,910	11,693	13,815	5,919	24,970
52	AVAILABLE FOR FIXED CHARGES	130,552	52,469	153,787	101,946	50,348
53	INTEREST ON LONG TERM DEBT	24,281	15,886	39,412	6,309	14,355
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	124	40	2,139	1,082	18
56	TOTAL FIXED CHARGES	24,405	15,926	41,551	7,391	14,373
57	NET INCOME OR MARGIN	106,147	36,543	112,236	94,555	35,975
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	1	4	2	2
60	TOTAL TELEPHONES IN SERVICE	3,555	723	2,701	2,547	1,077
61	BUSINESS SUBSCRIBERS	154	52	179	182	42
62	1 PARTY	104	49	165	153	33
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	11	2	9	14	5
67	OTHER SUBSCRIBERS	39	1	5	15	4
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,707	507	1,465	1,491	611
70	1 PARTY	1,707	507	1,465	1,443	611
71	2 PARTY				48	
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	383	33	166	261	50
76	RESIDENTIAL EXTENSIONS	1,291	127	878	618	368
77	OFFICIAL TELEPHONES	59	5	18	10	10
78	TOTAL MAIN STATIONS	1,988	565	1,676	1,742	668
79	ROUTE MILES OF LINE	515	146	316	360	243
80	SUBSCRIBERS PER ROUTE MILE	3.61	3.83	5.20	4.65	2.69
81	TOTAL SUBSCRIBERS 12 31 81	1,850	555	1,653	1,647	667
82	TOTAL SUBSCRIBERS 12 31 82	1,861	559	1,644	1,673	653
83	NUMBER OF EMPLOYEES 12 31 82	11	4	4	6	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	310.38	287.74	273.19	271.84	259.16
86	TOTAL OPER REVENUES 1982	370.00	338.69	322.90	327.34	297.10
87	TOTAL OPER DEDUCTIONS 1981	291.27	247.77	199.39	227.42	234.49
88	TOTAL OPER DEDUCTIONS 1982	308.22	265.48	237.99	269.49	258.64
89	NET INCOME OR MARGIN 1981	18.06	26.15	49.66	33.95	37.13
90	NET INCOME OR MARGIN 1982	57.21	65.61	68.08	56.96	54.51
91	NET WORTH PCT OF TOTAL ASSETS	26.7	17.3	43.5	61.5	29.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-585 Schaller Telephone Company Schaller	IOWA-586 Casey Mutual Telephone Company Casey	IOWA-587 Iamo Telephone Company Coin	IOWA-589 Fort Atkinson Telephone Company Fort Atkinson	IOWA-591 Northwest Tel. Coop Assn. of Havelock, Iowa Havelock
1	REA LOANS APPROVED	1,706,060	557,600	2,841,231	269,509	2,647,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	446	123	550	156	294
5	NUMBER OF SUBSCRIBERS LOAN EST	1,645	436	1,786	506	1,325
6	REA FUNDS ADVANCED	1,706,060	557,600	2,841,231	269,509	2,647,000
7	REA INTEREST DUE & PAID	289,984	104,528	480,644	83,830	346,392
8	REA PRINCIPAL DUE & PAID	390,385	135,589	508,252	117,965	186,893
9	REA ADVANCE PAYMENTS	46,851	12,500		5,239	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,429,657	764,497	3,404,497	472,707	2,894,250
15	TEL PLANT UNDER CONST			9,638		15,115
16	TEL PLANT ADJUSTMENT	42,981		42,665		393,945
17	TOTAL TELEPHONE PLANT	2,472,638	764,497	3,456,800	472,707	3,303,310
18	DEPRECIATION RESERVE	1,182,059	260,344	1,141,825	242,045	689,218
19	AMORTIZATION RESERVE	42,981		26,475		121,207
20	TEL PLANT LESS RESERVES	1,247,598	504,153	2,288,500	230,662	2,492,885
21	INVEST IN OTHER COMPANIES	140,000				
22	OTHER INVESTMENTS & FUNDS	17,652	5,000	10	19,575	100
23	CURRENT ASSETS	679,488	438,688	754,616	324,893	151,407
24	OTHER ASSETS	160,553	14,759	98,099	4,967	29,475
25	TOTAL ASSETS & OTHER DEBITS	2,445,291	962,600	3,141,225	580,097	2,673,867
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	9,100	7,980	17,670	17,800	14,120
28	RET EARN OR MARG & CAP CR	630,460	469,576	616,966	365,081	177,588
29	TOTAL NET WORTH	639,560	477,556	634,636	382,881	191,708
30	REA & RTB LONG TERM DEBT	1,266,023	409,510	2,302,762	146,279	2,449,669
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	72,110	23,931	19,075	32,197	32,490
33	DEF CREDITS & OPERATING RES	264,798	51,603	184,752	18,740	
34	TOTAL LIAB & OTHER CREDITS	2,445,291	962,600	3,141,225	580,097	2,673,867
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	598,340	183,617	676,432	162,978	519,124
37	LOCAL SERVICE REVENUES	192,604	57,008	201,267	53,467	219,939
38	TOLL SERVICE REVENUES	393,932	125,607	467,130	107,643	292,145
39	MISC OPERATING REVENUES	14,947	2,203	11,320	1,868	8,240
40	UNCOLL OPERATING REV DEBIT	3,143	1,201	3,285		1,200
41	TOTAL OPERATING DEDUCTIONS	500,013	137,272	495,630	130,691	436,603
42	MAINTENANCE EXPENSES	99,803	27,370	124,829	37,544	82,992
43	TRAFFIC EXPENSES	6,037	1,801	3,927	1,991	6,231
44	COMMERCIAL EXPENSES	17,404	8,270	29,960	5,515	49,125
45	GENERAL OFFICE SAL & EXP	86,274	19,710	49,394	24,763	22,586
46	OTHER OPERATING EXPENSES	75,019	11,637	33,620	5,546	51,257
47	DEPRECIATION EXPENSES	152,028	36,484	148,443	21,161	149,852
48	AMORTIZATION EXPENSES		3,574	14,633		27,618
49	TAXES	63,448	28,426	90,824	34,171	46,942
50	NET OPER INCOME OR MARGIN	98,327	46,345	180,802	32,287	82,521
51	OTHER INCOME & DEDUCT NET	33,091	35,689	30,420	34,341	2,245
52	AVAILABLE FOR FIXED CHARGES	131,418	82,034	211,222	66,628	84,766
53	INTEREST ON LONG TERM DEBT	25,844	8,370	46,858	3,028	106,678
54	INT CHARGED TO CONSTR CR					4,061
55	OTHER FIXED CHARGES	32	5	175	12	97
56	TOTAL FIXED CHARGES	25,876	8,375	47,033	3,040	102,714
57	NET INCOME OR MARGIN	105,542	73,659	164,189	63,588	17,948CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	6	1	4
60	TOTAL TELEPHONES IN SERVICE	2,811	720	2,589	863	2,303
61	BUSINESS SUBSCRIBERS	203	55	177	52	215
62	1 PARTY	160	43	157	44	161
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	10	6	11	4	14
67	OTHER SUBSCRIBERS	17	6	9	4	21
68	RADIO TELEPHONES	16				19
69	RESIDENCE SUBSCRIBERS	1,439	383	1,467	541	1,055
70	1 PARTY	1,439	383	1,467	137	1,055
71	2 PARTY				49	
72	4&5 PARTY				355	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	214	49	172	40	303
76	RESIDENTIAL EXTENSIONS	935	233	762	213	721
77	OFFICIAL TELEPHONES	37	6	20	21	30
78	TOTAL MAIN STATIONS	1,906	448	1,674	619	1,327
79	ROUTE MILES OF LINE	446	123	549	153	219
80	SUBSCRIBERS PER ROUTE MILE	3.68	3.56	2.99	3.88	5.80
81	TOTAL SUBSCRIBERS 12 31 81	1,661	434	1,656	581	1,269
82	TOTAL SUBSCRIBERS 12 31 82	1,642	438	1,644	593	1,270
83	NUMBER OF EMPLOYEES 12 31 82	9	2	8	6	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	302.10	344.55	322.12	201.87	320.93
86	TOTAL OPER REVENUES 1982	362.30	421.14	409.96	277.65	408.92
87	TOTAL OPER DEDUCTIONS 1981	242.10	298.82	279.50	178.83	290.86
88	TOTAL OPER DEDUCTIONS 1982	302.76	314.84	300.38	222.64	343.92
89	NET INCOME OR MARGIN 1981	53.26	95.59	38.59	45.84	2,36CR
90	NET INCOME OR MARGIN 1982	63.91	168.94	99.51	108.33	14,14CR
91	NET WORTH PCT OF TOTAL ASSETS	28.5	49.6	20.2	66.0	7.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-592 C-M-L Tel. Coop. Assn. of Meriden, Iowa Meriden	IOWA-593 Norway Rural Telephone Company Kanawha	IOWA-594 Minburn Telephone Company Minburn	IOWA-596 East Buchanan Tel. Coop. Winthrop	IOWA-597 Ellsworth Coop. Tel. Association Ellsworth
1	REA LOANS APPROVED	1,163,000	325,000	250,636	893,763	478,000
2	RT8 LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	224	158	103	328	209
5	NUMBER OF SUBSCRIBERS LOAN EST	854	674	376	1,129	601
6	REA FUNDS ADVANCED	538,000	325,000	250,636	893,763	478,000
7	REA INTEREST DUE & PAID	140,555	88,611	74,265	233,366	124,432
8	REA PRINCIPAL DUE & PAID	204,188	131,097	102,887	327,104	169,811
9	REA ADVANCE PAYMENTS	57,917	25,802		41,046	12,950
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	RT8 PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,002,114	661,345	426,046	1,694,943	745,455
15	TEL PLANT UNDER CONST	6,255	1,361		87,924	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,008,369	662,706	426,046	1,782,867	745,455
18	DEPRECIATION RESERVE	497,099	366,532	229,227	904,735	387,852
19	AMORTIZATION RESERVE		163			
20	TEL PLANT LESS RESERVES	511,270	296,011	196,819	878,132	357,603
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	7,538	196		15	90
23	CURRENT ASSETS	364,663	655,912	312,297	716,520	459,007
24	OTHER ASSETS	1,017	900	125	5,873	747
25	TOTAL ASSETS & OTHER DEBITS	884,488	953,019	509,241	1,600,540	817,447
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	8,160	27,900	3,455	13,130	7,310
28	RET EARNB OR MARG & CAP CR	573,419	731,759	342,083	1,013,633	489,931
29	TOTAL NET WORTH	581,579	759,659	345,538	1,026,763	497,241
30	REA & RT8 LONG TERM DEBT	275,895	168,100	147,749	525,613	295,239
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	27,014	15,543	15,954	48,164	24,967
33	DEF CREDITS & OPERATING RES		9,717			
34	TOTAL LIAB & OTHER CREDITS	884,488	953,019	509,241	1,600,540	817,447
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	255,077	230,163	139,099	479,019	207,511
37	LOCAL SERVICE REVENUES	64,027	73,990	40,610	128,947	44,613
38	TOLL SERVICE REVENUES	179,233	148,823	93,799	339,583	159,329
39	MISC OPERATING REVENUES	12,454	7,350	5,308	10,739	3,929
40	UNCOLL OPERATING REV DEBIT	637		618	250	360
41	TOTAL OPERATING DEDUCTIONS	203,355	163,031	107,760	340,930	113,543
42	MAINTENANCE EXPENSES	62,884	34,200	27,515	97,756	24,213
43	TRAFFIC EXPENSES	6,919	1,917	1,454	4,984	
44	COMMERCIAL EXPENSES	24,350	2,940	1,275	27,727	12,262
45	GENERAL OFFICE SAL & EXP	35,330	26,956	30,711	49,135	18,885
46	OTHER OPERATING EXPENSES	14,418	15,365	6,357	36,956	13,027
47	DEPRECIATION EXPENSES	44,374	40,042	14,805	92,396	32,481
48	AMORTIZATION EXPENSES		435		997	
49	TAXES	15,080	41,176	25,643	30,979	12,675
50	NET OPER INCOME OR MARGIN	51,722	67,132	31,339	138,089	93,968
51	OTHER INCOME & DEDUCT NET	20,136	64,690	26,986	70,601	36,458
52	AVAILABLE FOR FIXED CHARGES	71,858	131,822	58,325	208,690	130,426
53	INTEREST ON LONG TERM DEBT	5,728	3,485	3,045	10,649	6,075
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	122	81	87	152	
56	TOTAL FIXED CHARGES	5,850	3,566	3,132	10,801	6,075
57	NET INCOME OR MARGIN	66,008	128,256	55,193	197,889	124,351
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	1	3	2
60	TOTAL TELEPHONES IN SERVICE	1,358	1,104	874	2,285	964
61	BUSINESS SUBSCRIBERS	79	72	56	162	59
62	1 PARTY	62	60	45	138	42
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	5	4	4	6	7
67	OTHER SUBSCRIBERS	12	8	7	18	10
68	RAIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	696	571	379	1,150	579
70	1 PARTY	696	571	379	1,150	579
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	94	109	123	259	61
76	RESIDENTIAL EXTENSIONS	494	355	322	732	269
77	OFFICIAL TELEPHONES	7	5	1		6
78	TOTAL MAIN STATIONS	797	663	449	1,348	661
79	ROUTE MILES OF LINE	205	199	93	252	139
80	SUBSCRIBERS PER ROUTE MILE	3.78	3.23	4.68	5.21	4.59
81	TOTAL SUBSCRIBERS 12 31 81	769	662	432	1,305	655
82	TOTAL SUBSCRIBERS 12 31 82	775	643	435	1,312	638
83	NUMBER OF EMPLOYEES 12 31 82	5	3	3	9	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	273.91	281.31	264.08	320.20	287.37
86	TOTAL OPER REVENUES 1982	330.41	352.74	320.87	366.08	320.98
87	TOTAL OPER DEDUCTIONS 1981	224.08	221.32	204.26	261.82	175.50
88	TOTAL OPER DEDUCTIONS 1982	263.41	249.86	248.58	260.55	175.63
89	NET INCOME OR MARGIN 1981	76.24	126.38	100.65	103.06	152.40
90	NET INCOME OR MARGIN 1982	85.50	196.56	127.32	151.23	192.34
91	NET WORTH PCT OF TOTAL ASSETS	65.8	79.7	67.9	64.2	60.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-599 Arcadia Telephone Cooperative Arcadia	IOWA-601 Goldfield Telephone Company Goldfield	IOWA-602 Central Scott Telephone Company Eldridge	IOWA-603 Wellman Co-operative Telephone Assn. Wellman	IOWA-604 Sharon Telephone Company Hills
1	REA LOANS APPROVED	165,000	312,000	7,746,000	1,616,000	640,000
2	RTB LOANS APPROVED			777,000		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	55	129	470	156	173
5	NUMBER OF SUBSCRIBERS LOAN EST	306	532	5,230	1,116	605
6	REA FUNDS ADVANCED	165,000	312,000	5,258,613	1,323,493	640,000
7	REA INTEREST DUE & PAID	38,476	83,228	1,012,799	368,589	148,588
8	REA PRINCIPAL DUE & PAID	58,042	110,197	682,625	73,587	190,995
9	REA ADVANCE PAYMENTS	19,570	4,217	61,197	5,994	
10	RTB FUNDS ADVANCED			777,000		
11	RTB INTEREST DUE & PAID			392,218		
12	RTB PRINCIPAL DUE & PAID			46,666		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	249,137	743,545	6,965,621	2,018,329	1,332,708
15	TEL PLANT UNDER CONST		51,605	29,231	5,224	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	249,137	795,150	6,994,852	2,023,553	1,332,708
18	DEPRECIATION RESERVE	123,779	321,412	2,099,125	521,980	568,666
19	AMORTIZATION RESERVE				4,077	
20	TEL PLANT LESS RESERVES	125,358	473,738	4,895,727	1,497,496	764,042
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	200	9,480	82,442	14,936	10,000
23	CURRENT ASSETS	158,119	209,943	1,366,442	347,528	256,884
24	OTHER ASSETS	5,539	9,989	339,405	4,705	2,824
25	TOTAL ASSETS & OTHER DEBITS	289,216	703,150	6,684,016	1,864,665	1,033,750
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,970	11,300	542,700	106,200	6,840
28	RET EARN5 OR MARG & CAP CR	193,612	462,586	285,994	408,059	480,840
29	TOTAL NET WORTH	197,582	473,886	828,694	514,259	487,680
30	REA & RTB LONG TERM DEBT	87,291	194,277	5,245,124	1,243,910	449,004
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	4,343	10,010	308,642	106,496	32,036
33	DEF CREDITS & OPERATING MES		24,977	301,556		65,030
34	TOTAL LIAB & OTHER CREDITS	289,216	703,150	6,684,016	1,864,665	1,033,750
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	89,346	205,467	1,885,868	417,642	298,076
37	LOCAL SERVICE REVENUES	18,150	77,144	762,830	180,902	129,327
38	TOLL SERVICE REVENUES	69,997	123,787	1,064,124	224,356	159,622
39	MISC OPERATING REVENUES	1,445	6,048	70,392	13,740	8,945
40	UNCOLL OPERATING REV DEBIT	246	1,512	11,478	1,356	182CR
41	TOTAL OPERATING DEDUCTIONS	70,537	125,603	1,516,225	335,744	199,741
42	MAINTENANCE EXPENSES	10,370	19,784	410,808	66,108	51,349
43	TRAFFIC EXPENSES	1,011	2,025	12,915	3,081	3,026
44	COMMERCIAL EXPENSES	525	13,536	112,768	23,190	4,894
45	GENERAL OFFICE SAL & EXP	25,752	16,778	76,049	58,208	24,017
46	OTHER OPERATING EXPENSES	18,686	19,465	121,856	26,817	17,029
47	DEPRECIATION EXPENSES	9,929	27,617	505,713	127,393	76,531
48	AMORTIZATION EXPENSES			52,189		
49	TAXES	4,264	26,398	223,927	30,947	22,895
50	NET OPER INCOME OR MARGIN	18,809	79,864	369,643	81,898	98,335
51	OTHER INCOME & DEDUCT NET	14,283	22,000	47,743	17,632	14,815
52	AVAILABLE FOR FIXED CHARGES	33,092	101,864	417,386	99,530	113,150
53	INTEREST ON LONG TERM DEBT	1,713	4,002	240,958	62,770	9,201
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		22	668		456
56	TOTAL FIXED CHARGES	1,713	4,024	241,626	62,770	9,657
57	NET INCOME OR MARGIN	31,379	97,840	175,760	36,760	103,493
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	3	1	2
60	TOTAL TELEPHONES IN SERVICE	504	1,086	7,297	1,994	1,568
61	BUSINESS SUBSCRIBERS	38	91	389	152	114
62	1 PARTY	33	79	249	96	100
63	2 PARTY					
64	445 PARTY					
65	8 PARTY					
66	PAY STATIONS	4	5	46	8	6
67	OTHER SUBSCRIBERS	1	7	94	22	8
68	RADIOTELEPHONES				26	
69	RESIDENCE SUBSCRIBERS	251	506	3,076	943	753
70	1 PARTY	251	506	3,076	943	753
71	2 PARTY					
72	445 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	57	105	1,303	154	149
76	RESIDENTIAL EXTENSIONS	159	388	2,573	758	556
77	OFFICIAL TELEPHONES		3	50	9	4
78	TOTAL MAIN STATIONS	291	617	3,746	1,133	896
79	ROUTE MILES OF LINE	45	124	472	157	210
80	SUBSCRIBERS PER ROUTE MILE	6.42	4.81	7.34	6.97	4.13
81	TOTAL SUBSCRIBERS 12 31 81	285	605	3,488	1,120	842
82	TOTAL SUBSCRIBERS 12 31 82	289	597	3,465	1,095	867
83	NUMBER OF EMPLOYEES 12 31 82	1	2	13	6	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	263.74	286.55	448.30	310.68	296.90
86	TOTAL OPER REVENUES 1982	311.31	341.88	542.46	377.10	348.83
87	TOTAL OPER DEDUCTIONS 1981	227.75	238.33	375.96	281.27	199.73
88	TOTAL OPER DEDUCTIONS 1982	245.77	208.99	436.14	303.15	233.75
89	NET INCOME OR MARGIN 1981	67.96	88.11	11.92	10.87CR	91.79
90	NET INCOME OR MARGIN 1982	109.33	162.80	50.56	33.19	121.12
91	NET WORTH PCT OF TOTAL ASSETS	68.3	67.4	12.4	27.6	47.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-605 Cumberland Telephone Company Cumberland	IOWA-606 Westside Independent Telephone Company Westside	IOWA-607 Scranton Telephone Company Scranton	IOWA-608 Graettinger Coop. Telephone Assn. Graettinger	IOWA-609 Royal Telephone Company Royal
1	REA LOANS APPROVED	751,239	245,000	405,819	545,000	244,000
2	RTB LOANS APPROVED		73,424		322,350	
3	REA GUARANTEE COMMITMENTS					98
4	ROUTE MILES OF LINE LOAN EST	151	99	133	142	441
5	NUMBER OF SUBSCRIBERS LOAN EST	486	344	567	696	441
6	REA FUNDS ADVANCED	751,239	245,000	405,819	545,000	244,000
7	REA INTEREST DUE & PAID	131,481	58,858	84,316	113,869	47,242
8	REA PRINCIPAL DUE & PAID	151,786	76,056	123,283	151,681	68,449
9	REA ADVANCE PAYMENTS	19,345	3,794	120,000	48,209	33,608
10	RTB FUNDS ADVANCED		73,424			
11	RTB INTEREST DUE & PAID		44,196			
12	RTB PRINCIPAL DUE & PAID		3,313			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	867,766	406,864	621,558	798,413	469,484
15	TEL PLANT UNDER CONST	13,785		14,116		115,623
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	881,551	406,864	635,674	798,413	585,107
18	DEPRECIATION RESERVE	289,693	169,823	349,300	315,803	227,685
19	AMORTIZATION RESERVE				494	
20	TEL PLANT LESS RESERVES	591,858	237,041	286,374	482,116	357,422
21	INVEST IN OTHER COMPANIES		3,532		1,000	
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	353,549	212,533	483,102	401,674	314,043
24	OTHER ASSETS	29,472	338	5,077	2,215	24,399
25	TOTAL ASSETS & OTHER DEBITS	974,879	453,444	774,553	887,005	695,864
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,140	6,800	3,880	6,410	3,620
28	RET EARNINGS ON MANG & CAP CR	335,496	185,999	540,133	516,547	520,740
29	TOTAL NET WORTH	346,636	192,799	544,013	522,957	524,360
30	REA & RTB LONG TERM DEBT	580,107	235,260	162,536	345,108	141,943
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	23,444	20,953	45,640	18,940	11,726
33	DEF CREDITS & OPERATING RES	24,692	4,432	22,364		17,835
34	TOTAL LIAB & OTHER CREDITS	974,879	453,444	774,553	887,005	695,864
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	183,619	145,438	212,200	212,291	160,861
37	LOCAL SERVICE REVENUES	50,064	37,897	59,728	60,629	45,822
38	TOLL SERVICE REVENUES	130,231	96,081	147,877	145,924	111,954
39	MISC OPERATING REVENUES	4,214	12,245	6,041	5,492	2,959
40	UNCOLL OPERATING REV DEBIT	890	785	1,446	246CR	126CR
41	TOTAL OPERATING DEDUCTIONS	152,522	121,739	176,150	155,054	93,075
42	MAINTENANCE EXPENSES	41,051	35,052	26,037	36,542	9,809
43	TRAFFIC EXPENSES	1,429		1,745	1,977	1,085
44	COMMERCIAL EXPENSES	3,432	3,678	9,323	7,633	1,113
45	GENERAL OFFICE SAL & EXP	24,820	20,073	28,319	24,580	12,430
46	OTHER OPERATING EXPENSES	22,030	24,539	10,281	28,317	16,118
47	DEPRECIATION EXPENSES	33,474	21,158	49,867	41,280	26,727
48	AMORTIZATION EXPENSES	4,554			35	
49	TAXES	21,732	17,239	50,578	14,690	25,793
50	NET-OPER INCOME OR MARGIN	31,097	23,699	36,050	57,237	67,786
51	OTHER INCOME & DEDUCT NET	33,800	22,094	53,384	41,614	14,542
52	AVAILABLE FOR FIXED CHARGES	64,897	45,793	89,434	98,851	82,328
53	INTEREST ON LONG TERM DEBT	11,848	9,029	3,389	7,091	2,930
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			93	15	62
56	TOTAL FIXED CHARGES	11,848	9,029	3,482	7,106	2,992
57	NET INCOME OR MARGIN	53,049	36,764	85,952	91,745	79,336
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	1	1
60	TOTAL TELEPHONES IN SERVICE	670	535	985	1,021	693
61	BUSINESS SUBSCRIBERS	60	62	58	51	43
62	1 PARTY	42	49	47	40	37
63	2 PARTY					
64	445 PARTY					
65	8 PARTY					
66	PAY STATIONS	1	7	4	6	3
67	OTHER SUBSCRIBERS	3	6	7	5	3
68	RADIO TELEPHONES	14				
69	RESIDENCE SUBSCRIBERS	397	285	487	601	372
70	1 PARTY	397	285	487	601	372
71	2 PARTY					
72	445 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	71	45	124	74	29
76	RESIDENTIAL EXTENSIONS	145	143	304	289	250
77	OFFICIAL TELEPHONES		6	19	11	2
78	TOTAL MAIN STATIONS	462	363	577	675	423
79	ROUTE MILES OF LINE	150	97	115	141	91
80	SUBSCRIBERS PER ROUTE MILE	3.05	3.58	4.74	4.62	4.56
81	TOTAL SUBSCRIBERS 12 31 81	459	345	559	661	423
82	TOTAL SUBSCRIBERS 12 31 82	457	347	545	652	415
83	NUMBER OF EMPLOYEES 12 31 82	2	3	2	4	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL PER REVENUES 1981	357.77	333.99	306.22	269.03	321.64
86	TOTAL OPER REVENUES 1982	400.91	420.34	384.42	323.37	383.92
87	TOTAL OPER DEDUCTIONS 1981	313.11	289.48	282.51	216.79	262.57
88	TOTAL OPER DEDUCTIONS 1982	333.02	351.85	319.11	236.18	222.14
89	NET INCOME OR MARGIN 1981	74.78	69.83	64.18	89.79	139.46
90	NET INCOME OR MARGIN 1982	115.83	106.25	155.71	139.75	189.35
91	NET WORTH PCT OF TOTAL ASSETS	35.6	42.5	70.2	59.0	75.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-610 Prairie Telephone Company Breda	IOWA-611 Postville Farmers Telephone Company Postville	IOWA-613 Panora Cooperative Telephone Assn., Inc Panora	IOWA-614 Templeton Telephone Company Templeton	IOWA-615 Northwest Iowa Telephone Company Sloan
1	REA LOANS APPROVED	438,000	605,000	607,999	285,000	915,000
2	RTB LOANS APPROVED	1,178,100				1,443,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	199	157	139	90	253
5	NUMBER OF SUBSCRIBERS LOAN EST	993	1,154	1,467	348	2,323
6	REA FUNDS ADVANCED	438,000	605,000	607,999	285,000	915,000
7	REA INTEREST DUE & PAID	70,903	103,333	121,722	59,545	164,483
8	REA PRINCIPAL DUE & PAID	96,427	142,416	143,042	67,737	185,687
9	REA ADVANCE PAYMENTS		94,585			
10	RTB FUNDS ADVANCED	1,371,168				1,393,079
11	RTB INTEREST DUE & PAID	285,651				371,609
12	RTB PRINCIPAL DUE & PAID	19,070				38,178
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,778,593	1,392,958	1,492,850	323,422	4,943,550
15	TEL PLANT UNDER CONST	30,057	47,595			1,250
16	TEL PLANT ADJUSTMENT	68,652				
17	TOTAL TELEPHONE PLANT	1,877,302	1,440,553	1,492,850	323,422	4,944,800
18	DEPRECIATION RESERVE	337,410	751,336	632,380	126,948	1,580,861
19	AMORTIZATION RESERVE	68,818				
20	TEL PLANT LESS RESERVES	1,471,074	689,217	860,470	196,474	3,363,939
21	INVEST IN OTHER COMPANIES			163,148		211,315
22	OTHER INVESTMENTS & FUNDS	73,395	7,714	117,446	200	88,750
23	CURRENT ASSETS	74,992	503,088	89,905	375,042	222,995
24	OTHER ASSETS	301,201	3,521	5,905	370	7,404
25	TOTAL ASSETS & OTHER DEBITS	1,920,662	1,203,540	1,236,874	572,086	3,894,403
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	29,000	8,040	9,730	6,720	174,800
28	RET EARNINGS ON MARG & CAP CR	59,650	727,854	695,604	334,278	1,323,555
29	TOTAL NET WORTH	88,650	735,894	705,334	340,998	1,498,355
30	REA & RTB LONG TERM DEBT	144,572	367,997	464,959	217,263	1,984,213
31	OTHER LONG TERM DEBT	1,549,098		14,250		38,016
32	CURRENT & ACCRUED LIAB	127,416	49,146	52,331	13,825	214,922
33	DEF CREDITS & OPERATING RES	10,926	50,503			158,897
34	TOTAL LIAB & OTHER CREDITS	1,920,662	1,203,540	1,236,874	572,086	3,894,403
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	387,653	432,248	321,724	109,578	2,123,293
37	LOCAL SERVICE REVENUES	171,595	141,092	121,021	24,653	413,714
38	TOLL SERVICE REVENUES	212,771	275,314	193,053	83,627	1,649,261
39	MISC OPERATING REVENUES	3,016	15,941	10,133	1,658	65,472
40	UNCOLL OPERATING REV DEBIT	271CR	99	2,483	360	5,154
41	TOTAL OPERATING DEDUCTIONS	255,780	322,976	256,192	79,433	1,410,398
42	MAINTENANCE EXPENSES	61,192	63,975	61,515	13,730	303,109
43	TRAFFIC EXPENSES	2,713	5,399	3,134	1,198	5,898
44	COMMERCIAL EXPENSES	1,170	20,539	26,235	6,019	87,440
45	GENERAL OFFICE SAL & EXP	49,969	55,437	33,910	9,724	366,953
46	OTHER OPERATING EXPENSES	22,837	33,066	14,554	6,394	133,593
47	DEPRECIATION EXPENSES	73,969	71,226	98,695	13,146	245,672
48	AMORTIZATION EXPENSES	21,861				3,875
49	TAXES	22,069	73,334	18,149	29,222	263,858
50	NET OPER INCOME OR MARGIN	131,873	109,272	65,532	30,145	712,895
51	OTHER INCOME & DEBIT NET	3,584	22,201	22,024	35,570	35,234
52	AVAILABLE FOR FIXED CHARGES	135,457	131,473	87,556	65,715	748,129
53	INTEREST ON LONG TERM DEBT	114,191	7,580	9,496	4,448	112,906
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	26		377		937
56	TOTAL FIXED CHARGES	114,217	7,580	9,873	4,448	113,843
57	NET INCOME OR MARGIN	21,240	123,893	77,683	61,267	634,286
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	1	1	1	3
60	TOTAL TELEPHONES IN SERVICE	1,461	2,304	1,686	475	4,071
61	BUSINESS SUBSCRIBERS	71	185	117	47	270
62	1 PARTY	48	138	69	41	203
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	12	9	12	5	30
67	OTHER SUBSCRIBERS	11	38	30	1	37
68	RADIOTELEPHONES			6		
69	RESIDENCE SUBSCRIBERS	889	1,088	857	269	1,948
70	1 PARTY	889	1,088	857	269	1,948
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	68	355	215	46	554
76	RESIDENTIAL EXTENSIONS	436	701	504	100	1,298
77	OFFICIAL TELEPHONES	8	13	23	14	38
78	TOTAL MAIN STATIONS	982	1,338	1,030	331	2,321
79	ROUTE MILES OF LINE	208	179	106	97	211
80	SUBSCRIBERS PER ROUTE MILE	4,662	7,11	9,19	3,26	10,51
81	TOTAL SUBSCRIBERS 12 31 81	957	1,272	1,002	308	2,196
82	TOTAL SUBSCRIBERS 12 31 82	960	1,273	974	316	2,218
83	NUMBER OF EMPLOYEES 12 31 82		4	4	3	19
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	375.21	298.92	292.04	306.40	522.06
86	TOTAL OPER REVENUES 1982	404.44	339.68	325.63	351.21	962.07
87	TOTAL OPER DEDUCTIONS 1981	274.77	233.34	245.94	214.77	346.25
88	TOTAL OPER DEDUCTIONS 1982	266.85	253.81	259.30	254.59	639.06
89	NET INCOME OR MARGIN 1981	29.01CR	77.77	54.30	158.39	125.87
90	NET INCOME OR MARGIN 1982	22.16	97.36	78.63	196.37	287.40
91	NET WORTH PCT OF TOTAL ASSETS	4.6	61.1	57.0	59.6	78.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-616 Breda Telephone Corporation Breda	IOWA-619 Stratford Mutual Telephone Company Stratford	IOWA-620 Webb-Dickens Telephone Corp. Webb	IOWA-622 Montezuma Mutual Telephone Company Montezuma	IOWA-623 Radcliffe Telephone Company Radcliffe
1	REA LOANS APPROVED	1,044,000	182,000	728,000	1,152,000	350,898
2	RTB LOANS APPROVED		372,750	80,850		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	197	129	163	284	94
5	NUMBER OF SUBSCRIBERS LOAN EST	691	614	558	1,370	461
6	REA FUNDS ADVANCED	941,088	182,000	728,000	1,152,000	350,898
7	REA INTEREST DUE & PAID	194,009	8,363	112,877	436,464	117,210
8	REA PRINCIPAL DUE & PAID	162,804	5,444	108,601	96,282	36,306
9	REA ADVANCE PAYMENTS		68,983			
10	RTB FUNDS ADVANCED		372,750	80,850		
11	RTB INTEREST DUE & PAID		147,741	32,738		
12	RTB PRINCIPAL DUE & PAID		43,054	7,888		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,271,207	827,808	956,738	2,038,752	521,567
15	TEL PLANT UNDER CONST	13,594				
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,284,801	827,808	956,738	2,038,752	521,567
18	DEPRECIATION RESERVE	625,025	312,302	342,713	751,659	233,317
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	659,776	515,506	614,025	1,287,093	288,250
21	INVEST IN OTHER COMPANIES	144,420				
22	OTHER INVESTMENTS & FUNDS		17,750	53,305	204,512	324
23	CURRENT ASSETS	341,898	316,610	373,793	336,411	404,690
24	OTHER ASSETS	884	19,582	25,794	4,509	10,634
25	TOTAL ASSETS & OTHER DEBITS	1,146,978	869,448	1,066,917	1,832,525	703,898
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	56,375	5,280	40,000	17,687	5,100
28	RET EARNINGS OR MARG & CAP CR	260,632	362,581	197,824	619,902	329,564
29	TOTAL NET WORTH	317,007	367,861	237,824	637,589	334,664
30	REA & RTB LONG TERM DEBT	778,283	437,268	692,360	1,050,937	313,108
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	8,790	20,374	45,604	50,292	21,216
33	DEF CREDITS & OPERATING RES	42,898	43,945	91,129	93,707	34,910
34	TOTAL LIAB & OTHER CREDITS	1,146,978	869,448	1,066,917	1,832,525	703,898
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	314,573	199,597	304,469	462,332	153,265
37	LOCAL SERVICE REVENUES	106,476	74,841	53,659	183,593	52,319
38	TOLL SERVICE REVENUES	198,902	120,731	248,447	270,087	96,186
39	MISC OPERATING REVENUES	9,145	4,491	2,719	14,305	5,249
40	UNCOLL OPERATING REV DEBIT	50CR	466	356	5,653	489
41	TOTAL OPERATING DEDUCTIONS	254,299	157,906	259,588	370,229	100,913
42	MAINTENANCE EXPENSES	54,402	32,932	49,720	84,935	19,117
43	TRAFFIC EXPENSES	2,527	2,015	1,486	4,997	1,992
44	COMMERCIAL EXPENSES	3,540	14,503	9,521	30,784	11,398
45	GENERAL OFFICE SAL & EXP	33,291	24,222	49,786	76,582	12,821
46	OTHER OPERATING EXPENSES	29,164	15,349	51,080	24,762	7,405
47	DEPRECIATION EXPENSES	119,352	45,179	48,719	111,578	28,552
48	AMORTIZATION EXPENSES	568	7,345	8,713	1,818CR	3,012
49	TAXES	11,455	16,361	39,763	38,409	16,616
50	NET OPER INCOME OR MARGIN	60,274	41,691	44,881	92,103	52,352
51	OTHER INCOME & DEDUCT NET	13,738	18,860	9,488	40,266	25,774
52	AVAILABLE FOR FIXED CHARGES	74,012	60,551	54,369	132,369	78,126
53	INTEREST ON LONG TERM DEBT	24,040	17,187	16,289	53,142	15,840
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	6	158	101	166	43
56	TOTAL FIXED CHARGES	24,046	17,345	16,390	53,308	15,883
57	NET INCOME OR MARGIN	49,966	43,206	37,979	79,061	62,243
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	2	1	1
60	TOTAL TELEPHONES IN SERVICE	1,018	1,030	748	2,143	889
61	BUSINESS SUBSCRIBERS	104	94	43	232	85
62	1 PARTY	53	83	35	194	77
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	8	4	4	10	2
67	OTHER SUBSCRIBERS	6	7	4	28	6
68	RADIO TELEPHONES	37				
69	RESIDENCE SUBSCRIBERS	586	483	411	1,183	398
70	1 PARTY	586	483	411	1,183	398
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	66	115	43	236	80
76	RESIDENTIAL EXTENSIONS	257	345	241	520	323
77	OFFICIAL TELEPHONES	11		14		9
78	TOTAL MAIN STATIONS	709	589	473	1,463	499
79	ROUTE MILES OF LINE	180	105	179	197	99
80	SUBSCRIBERS PER ROUTE MILE	3.83	5.50	2.54	7.18	4.88
81	TOTAL SUBSCRIBERS 12 31 81	679	597	460	1,417	486
82	TOTAL SUBSCRIBERS 12 31 82	690	577	454	1,415	483
83	NUMBER OF EMPLOYEES 12 31 82	8	3	3	7	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	383.97	287.50	676.60	294.08	275.95
86	TOTAL OPER REVENUES 1982	459.57	340.03	666.23	326.51	316.34
87	TOTAL OPER DEDUCTIONS 1981	315.46	254.69	588.37	254.15	202.90
88	TOTAL OPER DEDUCTIONS 1982	371.51	269.01	568.03	261.46	208.28
89	NET INCOME OR MARGIN 1981	53.35	25.68	82.75	30.39	89.04
90	NET INCOME OR MARGIN 1982	73.00	73.60	83.11	55.83	128.47
91	NET WORTH PCT OF TOTAL ASSETS	27.6	42.3	22.3	34.8	47.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-625 Cascade Telephone Company Cascade	IOWA-626 Farmers Telephone Company Batavia	IOWA-631(K) General Telephone Co. of the Midwest Grinnell	IOWA-632 Sully Telephone Assn. Sully	IOWA-633 Kalona Coop Telephone Co., Inc Kalona
1	REA LOANS APPROVED	1,378,000	447,000	2,126,759	407,927	1,641,000
2	RTB LOANS APPROVED					357,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	237	94	1,348	121	133
5	NUMBER OF SUBSCRIBERS LOAN EST	1,237	386	5,366	638	1,616
6	REA FUNDS ADVANCED	1,000,000	447,000	2,126,759	407,927	1,311,000
7	REA INTEREST DUE & PAID	286,760	50,638	723,862	125,302	167,317
8	REA PRINCIPAL DUE & PAID	58,185	37,124	1,251,993	24,937	15,601
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					357,000
11	RTB INTEREST DUE & PAID					130,106
12	RTB PRINCIPAL DUE & PAID					11,044
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,055,850	641,850		811,577	2,342,262
15	TEL PLANT UNDER CONST					15,307
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,055,850	641,850		811,577	2,357,569
18	DEPRECIATION RESERVE		216,424		172,712	362,510
19	AMORTIZATION RESERVE		95			
20	TEL PLANT LESS RESERVES	1,514,422	425,331		638,865	1,995,059
21	INVEST IN OTHER COMPANIES					17,000
22	OTHER INVESTMENTS & FUNDS					61,704
23	CURRENT ASSETS	404,645	111,311		262,433	103,497
24	OTHER ASSETS	74,067	11,255		1,905	2,177,260
25	TOTAL ASSETS & OTHER DEBITS	1,993,134	547,897		903,203	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	329,300	8,200		97,400	23,900
28	RET EARNS OR MARG & CAP CR	441,112	101,465		384,896	346,257
29	TOTAL NET WORTH	770,412	109,665		482,296	370,157
30	REA & RTB LONG TERM DEBT	941,816	409,875		382,989	1,641,354
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	79,913	14,968		37,918	143,766
33	DEF CREDITS & OPERATING RES	200,993	13,389			21,983
34	TOTAL LIAB & OTHER CREDITS	1,993,134	547,897		903,203	2,177,260
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	514,085	134,164		219,198	559,573
37	LOCAL SERVICE REVENUES	203,852	59,490		80,669	197,742
38	TOLL SERVICE REVENUES	302,851	72,803		126,064	338,616
39	MISC OPERATING REVENUES	7,633	3,371		12,283	25,548
40	UNCOLL OPERATING REV DEBIT	251	1,500		182CR	2,333
41	TOTAL OPERATING DEDUCTIONS	368,779	103,073		153,107	473,947
42	MAINTENANCE EXPENSES	92,124	21,390		30,550	89,865
43	TRAFFIC EXPENSES	4,393	1,446		5,699	
44	COMMERCIAL EXPENSES	58,916	8,339		6,943	21,571
45	GENERAL OFFICE SAL & EXP	4,723	20,631		25,756	108,378
46	OTHER OPERATING EXPENSES	38,272	14,284		14,389	42,011
47	DEPRECIATION EXPENSES	94,221	25,534		32,782	134,316
48	AMORTIZATION EXPENSES	24,577	2,689			34,086
49	TAXES	51,553	8,760		36,988	43,720
50	NET OPER INCOME OR MARGIN	145,306	31,091		66,091	85,626
51	OTHER INCOME & DEDUCT NET	27,267	6,677		18,658	6
52	AVAILABLE FOR FIXED CHARGES	172,573	37,768		84,749	85,632
53	INTEREST ON LONG TERM DEBT	47,561	8,329		19,334	87,938
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	381	85		69	14,008
56	TOTAL FIXED CHARGES	47,942	8,414		19,403	101,946
57	NET INCOME OR MARGIN	124,631	29,354		65,346	16,314CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1		1	1
60	TOTAL TELEPHONES IN SERVICE	2,099	538		1,019	2,486
61	BUSINESS SUBSCRIBERS	192	31		123	202
62	1 PARTY	111	27		105	153
63	2 PARTY				2	
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	21	2		4	16
67	OTHER SUBSCRIBERS	31	2		12	33
68	RADIOTELEPHONES	29				
69	RESIDENCE SUBSCRIBERS	1,088	323		536	1,097
70	1 PARTY	1,088	323		532	1,097
71	2 PARTY				4	
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	264	12		106	432
76	RESIDENTIAL EXTENSIONS	569	138		263	728
77	OFFICIAL TELEPHONES	17	36		3	60
78	TOTAL MAIN STATIONS	1,327	393		691	1,450
79	ROUTE MILES OF LINE	260	77		102	129
80	SUBSCRIBERS PER ROUTE MILE	4.92	4.60		6.46	10.07
81	TOTAL SUBSCRIBERS 12 31 81	1,263	358		635	1,268
82	TOTAL SUBSCRIBERS 12 31 82	1,280	354		659	1,299
83	NUMBER OF EMPLOYEES 12 31 82	4	3		5	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	353.32	339.81		296.53	334.55
86	TOTAL OPER REVENUES 1982	404.31	376.87		338.79	435.97
87	TOTAL OPER DEDUCTIONS 1981	271.39	300.04		198.71	330.95
88	TOTAL OPER DEDUCTIONS 1982	290.03	289.53		236.64	369.26
89	NET INCOME OR MARGIN 1981	68.81	24.87		89.73	133,01CR
90	NET INCOME OR MARGIN 1982	98.02	82.46		101.00	12,71CR
91	NET WORTH PCT OF TOTAL ASSETS	38.7	20.0		53.4	17.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-634 Hospers Telephone Exchange, Inc. Hospers	IOWA-635 Scarboro Telephone Company Scarboro	IOWA-636 Ringsted Telephone Company Ringsted	IOWA-637 Wallingford Telephone Coop. Wallingford	IOWA-638 Swisher Telephone Company Swisher
1	REA LOANS APPROVED	639,134	490,000	330,466	412,000	560,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	120	80	131	83	58
5	NUMBER OF SUBSCRIBERS LOAN EST	635	344	497	289	538
6	REA FUNDS ADVANCED	639,134	487,526	330,466	380,487	301,815
7	REA INTEREST DUE & PAID	161,038	31,994	34,347	30,460	72,242
8	REA PRINCIPAL DUE & PAID	31,195	22,515	24,779	19,764	11,950
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,008,082	454,923	829,425	562,683	655,458
15	TEL PLANT UNDER CONST		54,570			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,008,082	509,493	829,425	562,683	655,458
18	DEPRECIATION RESERVE	300,174	85,434	297,447	135,739	197,692
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	707,908	424,059	531,978	426,944	457,766
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	15	87,500	100	105	
23	CURRENT ASSETS	275,664	52,364	271,092	164,512	175,530
24	OTHER ASSETS	1,185	30,743	5,388	9,449	4,911
25	TOTAL ASSETS & OTHER DEBITS	984,772	594,666	808,558	601,010	638,207
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	103,200	71,800	9,450	6,550	17,605
28	RET EARN5 OR MARG & CAP CR		46,453	475,040	221,684	263,704
29	TOTAL NET WORTH	315,214	118,253	484,490	228,234	281,309
30	REA & RTB LONG TERM DEBT	607,939	462,928	297,886	358,704	289,864
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	36,378	7,671	26,182	14,072	33,440
33	DEF CREDITS & OPERATING RES	25,241	5,814			33,594
34	TOTAL LIAB & OTHER CREDITS	984,772	594,666	808,558	601,010	638,207
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	249,517	90,800	174,850	99,578	161,968
37	LOCAL SERVICE REVENUES	89,026	35,338	63,674	30,416	85,879
38	TOLL SERVICE REVENUES	158,818	52,211	105,488	66,833	65,572
39	MISC OPERATING REVENUES	1,502	3,251	5,688	2,574	10,677
40	UNCOLL OPERATING REV DEBIT	171CR			245	160
41	TOTAL OPERATING DEDUCTIONS	205,506	79,820	144,290	81,575	132,524
42	MAINTENANCE EXPENSES	42,624	16,647	41,801	14,989	16,491
43	TRAFFIC EXPENSES	8,920	2,194	4,323	625	1,553
44	COMMERCIAL EXPENSES	43,531	8,523	14,277	469	8,369
45	GENERAL OFFICE SAL & EXP	12,170	24,516	12,340	15,265	24,869
46	OTHER OPERATING EXPENSES	20,833	1,011	11,436	8,582	17,520
47	DEPRECIATION EXPENSES	51,890	17,582	47,732	29,807	43,743
48	AMORTIZATION EXPENSES	5,492	1,583	609	886	6,202
49	TAXES	20,046	7,764	11,772	10,952	13,777
50	NET OPER INCOME OR MARGIN	44,011	10,980	30,560	18,003	29,444
51	OTHER INCOME & DEDUCT NET	24,368	3,121	25,851	19,154	11,754
52	AVAILABLE FOR FIXED CHARGES	68,379	14,101	56,411	37,157	41,198
53	INTEREST ON LONG TERM DEBT	30,682	7,816	6,210	7,293	14,521
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	33		115		39
56	TOTAL FIXED CHARGES	30,715	7,816	6,325	7,293	14,560
57	NET INCOME OR MARGIN	37,664	6,285	50,086	29,864	26,638
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	1	1	1
60	TOTAL TELEPHONES IN SERVICE	1,075	493	823	391	728
61	BUSINESS SUBSCRIBERS	79	12	72	19	37
62	1 PARTY	68	10	53	17	29
63	2 PARTY					
64	445 PARTY					
65	8 PARTY					
66	PAY STATIONS	5	2	1	2	4
67	OTHER SUBSCRIBERS	6		5		4
68	RAIOTELEPHONES			13		
69	RESIDENCE SUBSCRIBERS	527	291	395	209	450
70	1 PARTY	527	291	395	209	450
71	2 PARTY					
72	445 PARTY					
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	106	12	60	16	57
76	RESIDENTIAL EXTENSIONS	369	174	293	142	183
77	OFFICIAL TELEPHONES		4	8	5	5
78	TOTAL MAIN STATIONS	626	307	480	233	497
79	ROUTE MILES OF LINE	99	86	113	59	41
80	SUBSCRIBERS PER ROUTE MILE	6.12	3.52	4.13	3.86	11.88
81	TOTAL SUBSCRIBERS 12 31 81	604	305	474	227	481
82	TOTAL SUBSCRIBERS 12 31 82	606	303	467	228	487
83	NUMBER OF EMPLOYEES 12 31 82	5	3	3	2	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	368.08	269.88	307.31	367.55	297.04
86	TOTAL OPER REVENUES 1982	412.42	298.68	371.63	437.71	334.64
87	TOTAL OPER DEDUCTIONS 1981	307.13	241.54	289.80	324.01	256.04
88	TOTAL OPER DEDUCTIONS 1982	339.68	262.57	306.67	358.57	273.81
89	NET INCOME OR MARGIN 1981	38.29	20.04	42.39	66.00	27.28
90	NET INCOME OR MARGIN 1982	62.25	20.67	106.45	131.27	55.04
91	NET WORTH PCT OF TOTAL ASSETS	32.0	19.9	59.9	38.0	44.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-640 Prairieburg Telephone Co., Inc. Prairieburg	IOWA-641 Bernard Telephone Company, Inc. Bernard	IOWA-643 Ayrshire Farmers Mutual Telephone Company Ayrshire	IOWA-644 Dunkerton Mutual Telephone Cooperative Dunkerton	IOWA-645 Grand Mound Co-op Telephone Assn. Grand Mound
1	HEA LOANS APPROVED	139,000	1,264,000	890,000	1,634,000	355,000
2	RTB LOANS APPROVED					63,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	\$1	157	163	87	88
5	NUMBER OF SUBSCRIBERS LOAN EST	188	580	452	842	608
6	REA FUNDS ADVANCED	139,000	1,169,665	890,000	1,404,898	187,000
7	REA INTEREST DUE & PAID	9,020	4,339	30,795	127,142	12,263
8	REA PRINCIPAL DUE & PAID	4,718			8,746	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					63,000
11	RTB INTEREST DUE & PAID					7,242
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	249,439	479,023	1,235,164	1,529,545	686,463
15	TEL PLANT UNDER CONST		1,026,919			1,554
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	249,439	1,505,942	1,235,164	1,529,545	688,017
18	DEPRECIATION RESERVE	59,820	266,421	205,595	173,532	181,176
19	AMORTIZATION RESERVE				150	
20	TEL PLANT LESS RESERVES	189,619	1,239,521	1,029,569	1,355,863	506,841
21	INVEST IN OTHER COMPANIES				11,179	3,177
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	65,052	109,474	239,924	190,685	214,977
24	OTHER ASSETS	11,872	825	30,592	33,391	21,942
25	TOTAL ASSETS & OTHER DEBITS	266,543	1,349,820	1,300,085	1,591,118	746,937
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,950	28,100	10,300	1,030	24,150
28	RET EARNINGS OR MARG & CAP CR	99,583	122,920	332,783	26,878	396,254
29	TOTAL NET WORTH	114,533	151,020	343,083	27,908	420,404
30	REA & RTB LONG TERM DEBT	134,282	1,169,418	889,999	1,485,036	250,000
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	11,639	15,195	23,757	78,174	76,533
33	DEF CREDITS & OPERATING RES	6,089	14,187	43,246		
34	TOTAL LIAB & OTHER CREDITS	266,543	1,349,820	1,300,085	1,591,118	746,937
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	56,366	144,982	334,345	312,412	177,848
37	LOCAL SERVICE REVENUES	17,271	48,137	58,553	86,191	65,531
38	TOLL SERVICE REVENUES	38,811	95,493	271,514	223,098	110,686
39	MISC OPERATING REVENUES	651	1,613	3,748	4,526	1,108
40	UNCOLL OPERATING REV DEBIT	367	261	530CR	1,403	523CR
41	TOTAL OPERATING DEDUCTIONS	47,509	132,839	260,864	236,894	129,181
42	MAINTENANCE EXPENSES	7,510	38,741	57,572	49,870	22,834
43	TRAFFIC EXPENSES	552	1,547	5,198	1,837	1,346
44	COMMERCIAL EXPENSES	4,332	7,894	15,769	13,072	581
45	GENERAL OFFICE SAL & EXP	4,666	22,850	44,039	32,951	32,801
46	OTHER OPERATING EXPENSES	7,095	13,693	31,547	30,314	13,691
47	DEPRECIATION EXPENSES	13,722	37,464	68,887	80,170	46,402
48	AMORTIZATION EXPENSES	1,504		6,287	3,364	1,612
49	TAXES	8,128	10,650	31,565	25,316	9,914
50	NET OPER INCOME OR MARGIN	8,857	12,143	73,481	75,518	48,667
51	OTHER INCOME & DEDUCT NET	5,461	36	5,731	9,422	13,182
52	AVAILABLE FOR FIXED CHARGES	14,318	12,179	79,212	84,940	61,849
53	INTEREST ON LONG TERM DEBT	2,886	13,731	17,653	73,470	14,213
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		6,927	7	357	3
56	TOTAL FIXED CHARGES	2,886	20,658	17,660	73,827	14,216
57	NET INCOME OR MARGIN	11,432	8,479CR	61,552	11,113	47,633
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	2	1	1
60	TOTAL TELEPHONES IN SERVICE	262	661	664	1,091	986
61	BUSINESS SUBSCRIBERS	15	51	53	56	63
62	1 PARTY	13	48	29	46	54
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	2	2	5	5	4
67	OTHER SUBSCRIBERS		1	3	5	5
68	RADIO TELEPHONES			16		
69	RESIDENCE SUBSCRIBERS	174	397	345	575	478
70	1 PARTY	174	397	345	575	478
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	8	35	32	70	49
76	RESIDENTIAL EXTENSIONS	61	175	224	376	394
77	OFFICIAL TELEPHONES	4	4	13	19	7
78	TOTAL MAIN STATIONS	193	453	418	663	567
79	ROUTE MILES OF LINE	46	154	150	77	84
80	SUBSCRIBERS PER ROUTE MILE	4.11	2.91	2.65	8.19	6.44
81	TOTAL SUBSCRIBERS 12 31 81	186		405	611	522
82	TOTAL SUBSCRIBERS 12 31 82	189	448	398	631	541
83	NUMBER OF EMPLOYEES 12 31 82	3		5	4	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	267.80		371.21	344.09	253.80
86	TOTAL OPER REVENUES 1982	300.62	323.62	832.74	503.08	334.62
87	TOTAL OPER DEDUCTIONS 1981	241.90		376.91	269.38	198.50
88	TOTAL OPER DEDUCTIONS 1982	253.38	296.52	649.72	381.47	243.05
89	NET INCOME OR MARGIN 1981	23.63		27.10CR	4.08	73.96
90	NET INCOME OR MARGIN 1982	60.97	18.93CR	153.31	17.90	89.62
91	NET WORTH PCT OF TOTAL ASSETS	43.0	11.2	26.4	1.8	56.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Bernard Tel. Co., Inc. are employees of Lost Nation-Elwood Telephone Company.

Line No	Item	IOWA-646 Jordan-Soldier Valley Telephone Coop., Inc. Soldier	IOWA-647 Lost Nation-Elwood Telephone Company Lost Nation	IOWA-648(K) Interstate 35 Telephone Company Tauro	IOWA-649(K) Mid-Iowa Telephone Co-op Assn. Gilman	IOWA-650 The United Farmers Tel. Co. of Everly, IA Everly
1	REA LOANS APPROVED	805,000	1,258,000			1,094,000
2	RTB LOANS APPROVED			1,089,900	1,328,250	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	105	159	169	176	100
5	NUMBER OF SUBSCRIBERS LOAN EST	302	640	1,030	1,176	569
6	REA FUNDS ADVANCED	469,393	1,002,000			827,363
7	REA INTEREST DUE & PAID	1,409	47,707			6,249
8	REA PRINCIPAL DUE & PAID					
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	296,042	1,377,121			1,582,603
15	TEL PLANT UNDER CONST	491,112	14,781			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	787,154	1,391,902			1,582,603
18	DEPRECIATION RESERVE	143,204	122,086			204,686
19	AMORTIZATION RESERVE		516			
20	TEL PLANT LESS RESERVES	643,950	1,269,300			1,377,917
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	29,500	148,000			185,235
24	OTHER ASSETS	5,683	74,077			300
25	TOTAL ASSETS & OTHER DEBITS	679,133	1,491,377			1,563,452
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	6,960	9,575			4,800
28	RET EARN ON MARG & CAP CR	150,473	383,010			503,286
29	TOTAL NET WORTH	157,433	392,585			508,086
30	REA & RTB LONG TERM DEBT	469,393	1,002,000			827,365
31	OTHER LONG TERM DEBT					2,514
32	CURRENT & ACCRUED LIAB	46,775	60,224			176,504
33	DEF CREDITS & OPERATING RES	5,532	36,568			48,983
34	TOTAL LIAB & OTHER CREDITS	679,133	1,491,377			1,563,452
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	96,751	211,748			305,506
37	LOCAL SERVICE REVENUES	38,158	85,930			75,811
38	TOLL SERVICE REVENUES	58,566	119,415			226,523
39	MISC OPERATING REVENUES	27	6,403			3,900
40	UNCOLL OPERATING REV DEBIT					728
41	TOTAL OPERATING DEDUCTIONS	93,018	203,659			250,739
42	MAINTENANCE EXPENSES	22,517	73,363			55,816
43	TRAFFIC EXPENSES	837	2,224			1,696
44	COMMERCIAL EXPENSES	317	19,845			10,494
45	GENERAL OFFICE SAL & EXP	20,106	25,582			26,637
46	OTHER OPERATING EXPENSES	13,774	18,428			25,215
47	DEPRECIATION EXPENSES	28,795	46,745			112,968
48	AMORTIZATION EXPENSES					
49	TAXES	6,672	17,472			17,913
50	NET OPER INCOME OR MARGIN	3,733	8,089			54,767
51	OTHER INCOME & DEDUCT NET	187	4,258			6,488
52	AVAILABLE FOR FIXED CHARGES	3,920	12,347			61,255
53	INTEREST ON LONG TERM DEBT	3,793	43,092			15,816
54	INT CHARGED TO CONSTR CR					4,394
55	OTHER FIXED CHARGES	23	98			1,889
56	TOTAL FIXED CHARGES	3,816	43,190			13,311
57	NET INCOME OR MARGIN	104	30,843CR			47,944
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1			1
60	TOTAL TELEPHONES IN SERVICE	467	979			988
61	BUSINESS SUBSCRIBERS	32	74			102
62	1 PARTY	30	63			88
63	2 PARTY					
64	46S PARTY					
65	B PARTY					
66	PAY STATIONS		4			4
67	OTHER SUBSCRIBERS	2	7			10
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	248	547			463
70	1 PARTY	247	547			463
71	2 PARTY					
72	46S PARTY					
73	B PARTY	1				
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	25	56			94
76	RESIDENTIAL EXTENSIONS	155	300			333
77	OFFICIAL TELEPHONES	9	9			6
78	TOTAL MAIN STATIONS	291	637			592
79	ROUTE MILES OF LINE	105	125			118
80	SUBSCRIBERS PER ROUTE MILE	2,67	4,97			4,79
81	TOTAL SUBSCRIBERS 12 31 81		620			
82	TOTAL SUBSCRIBERS 12 31 82	280	621			565
83	NUMBER OF EMPLOYEES 12 31 82	3	6			2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		275.78			
86	TOTAL OPER REVENUES 1982	345.54	341.25			547.72
87	TOTAL OPER DEDUCTIONS 1981		241.59			
88	TOTAL OPER DEDUCTIONS 1982	332.21	328.22			447.79
89	NET INCOME OR MARGIN 1981		33.98			
90	NET INCOME OR MARGIN 1982	.37	49.71CR			84.86
91	NET WORTH PCT OF TOTAL ASSETS	23.2	26.3			32.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	IOWA-651 Preston Telephone Company Preston	KANSAS-506 Haviland Telephone Company, Inc Haviland	KANSAS-520 ¹ The Pleasanton Telephone Company Pleasanton	KANSAS-522 The Kansas State Telephone Company Baxter Springs	KANSAS-526 The Assaria Tel Exchange, Inc Assaria
1	REA LOANS APPROVED	1,206,000	2,652,000	635,000	4,156,000	1,144,000
2	RTB LOANS APPROVED	492,450	2,176,650	525,712	2,800,350	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	236	1,156	150	453	98
5	NUMBER OF SUBSCRIBERS LOAN EST	1,145	3,724	917	5,470	410
6	REA FUNDS ADVANCED		2,652,000	635,000	1,377,000	1,046,295
7	REA INTEREST DUE & PAID		767,872	139,715	460,801	102,195
8	REA PRINCIPAL DUE & PAID		1,284,129	266,412	720,307	126,252
9	REA ADVANCE PAYMENTS		23,598			
10	RTB FUNDS ADVANCED		2,175,000	525,712		
11	RTB INTEREST DUE & PAID		922,389	266,719		
12	RTB PRINCIPAL DUE & PAID		97,212	31,773		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		6,612,100	26,251,585	4,208,885	609,745
15	TEL PLANT UNDER CONST		19,004	443,099	248,936	777,329
16	TEL PLANT ADJUSTMENT		22,005	162,780		
17	TOTAL TELEPHONE PLANT		6,653,109	26,857,464	4,457,821	1,387,074
18	DEPRECIATION RESERVE		2,476,368	7,734,025	2,523,152	193,029
19	AMORTIZATION RESERVE			199,086		
20	TEL PLANT LESS RESERVES		4,176,741	18,924,353	1,934,669	1,194,045
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		115,068	996,821	3,100	
23	CURRENT ASSETS		1,076,432	6,085,839	1,576,382	100,469
24	OTHER ASSETS		268,339	1,516,577	20,669	12,717
25	TOTAL ASSETS & OTHER DEBITS		5,636,580	27,523,590	3,534,820	1,307,231
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		63,450	13,040	1,262,252	7,350
28	RET EARN ON MARG & CAP CR		1,466,524	6,681,811	912,189	330,376
29	TOTAL NET WORTH		1,529,974	6,694,851	2,174,441	337,726
30	REA & RTB LONG TERM DEBT		3,436,551	20,201,769	656,694	922,048
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		305,316	621,070	402,001	39,857
33	DEF CREDITS & OPERATING RES		364,739	5,900	301,684	7,600
34	TOTAL LIAB & OTHER CREDITS		5,636,580	27,523,590	3,534,820	1,307,231
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		2,034,036	5,723,657	2,204,985	213,607
37	LOCAL SERVICE REVENUES		430,157	1,428,781	512,137	37,219
38	TOLL SERVICE REVENUES		1,579,641	4,214,727	1,640,840	171,478
39	MISC OPERATING REVENUES		34,238	150,766	67,586	7,031
40	UNCOLL OPERATING REV DEBIT		10,000	70,617	15,578	2,121
41	TOTAL OPERATING DEDUCTIONS		1,708,213	4,121,370	1,785,992	153,812
42	MAINTENANCE EXPENSES		515,625	891,336	376,158	31,169
43	TRAFFIC EXPENSES		12,718	177,522	29,536	
44	COMMERCIAL EXPENSES		119,775	139,903	134,776	
45	GENERAL OFFICE SAL & EXP		290,960	293,051	262,538	24,104
46	OTHER OPERATING EXPENSES		144,413	448,820	152,522	20,972
47	DEPRECIATION EXPENSES		353,150	1,285,311	340,660	27,405
48	AMORTIZATION EXPENSES		17,521	208,273		1,533
49	TAXES		254,051	677,154	489,802	48,629
50	NET OPER INCOME OR MARGIN		325,823	1,602,287	418,993	59,795
51	OTHER INCOME & DEDUCT NET		42,104	710,261	139,292	4,033
52	AVAILABLE FOR FIXED CHARGES		367,927	2,312,548	558,285	63,828
53	INTEREST ON LONG TERM DEBT		179,875	889,359	13,616	4,528
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		488	16,052	872	11
56	TOTAL FIXED CHARGES		180,363	905,411	14,488	4,539
57	NET INCOME OR MARGIN		187,564	1,407,137	543,797	59,289
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		12	33	4	1
60	TOTAL TELEPHONES IN SERVICE		6,598	19,297	7,593	689
61	BUSINESS SUBSCRIBERS		600	1,148	632	36
62	1 PARTY		360	856	525	29
63	2 PARTY					
64	465 PARTY				17	
65	8 PARTY					
66	PAY STATIONS		41	103	61	2
67	OTHER SUBSCRIBERS		58	164	29	5
68	RADIOTELEPHONES		141	25		
69	RESIDENCE SUBSCRIBERS		3,087	11,866	4,449	353
70	1 PARTY		3,087	11,866	3,373	353
71	2 PARTY				401	
72	465 PARTY				675	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS		560	1,597	776	100
76	RESIDENTIAL EXTENSIONS		2,347	4,785	1,765	201
77	OFFICIAL TELEPHONES		62	65		4
78	TOTAL MAIN STATIONS		3,829	13,311	5,216	406
79	ROUTE MILES OF LINE		1,236	4,364	548	85
80	SUBSCRIBERS PER ROUTE MILE		2.98	2.98	9.27	4.58
81	TOTAL SUBSCRIBERS 12 31 81		3,614	13,068	5,141	385
82	TOTAL SUBSCRIBERS 12 31 82		3,687	13,014	5,081	389
83	NUMBER OF EMPLOYEES 12 31 82		25	60	22	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		544.32	475.22	355.60	428.44
86	TOTAL OPER REVENUES 1982		557.19	438.90	431.42	551.96
87	TOTAL OPER DEDUCTIONS 1981		454.09	517.84	302.54	275.93
88	TOTAL OPER DEDUCTIONS 1982		467.94	316.03	349.44	397.45
89	NET INCOME OR MARGIN 1981		49.53	105.28	74.65	144.53
90	NET INCOME OR MARGIN 1982		51.38	107.90	106.40	153.20
91	NET WORTH PCT OF TOTAL ASSETS		27.1	24.3	61.5	25.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas for the entire year even though the year of the line this combination was not approved as of December 31, 1982.

Line No	Item	KANSAS-527 Sunflower Telephone Company, Inc. Dodge City	KANSAS-531 United Telephone Association, Inc. Dodge City	KANSAS-537 Rural Telephone Service Co., Inc. Lenora	KANSAS-543 The Pioneer Telephone Association, Inc. Ulysses	KANSAS-544 The KanOla Tel. Assn., Inc. Anthony
1	REA LOANS APPROVED	6,899,000	1,836,118	17,893,000	8,394,793	4,184,000
2	RTB LOANS APPROVED	1,190,700				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,588	1,640	3,183	2,575	1,182
5	NUMBER OF SUBSCRIBERS LOAN EST	3,670	3,441	7,037	8,917	2,620
6	REA FUNDS ADVANCED	6,757,851	1,836,118	14,047,635	8,394,793	3,988,000
7	REA INTEREST DUE & PAID	1,060,376	657,300	2,200,764	2,248,044	772,229
8	REA PRINCIPAL DUE & PAID	1,390,431	1,339,253	3,003,515	3,383,938	1,094,179
9	REA ADVANCE PAYMENTS	5,222	1,571	1,130,739	17,199	40,101
10	RTB FUNDS ADVANCED	1,190,700				
11	RTB INTEREST DUE & PAID	665,489				
12	RTB PRINCIPAL DUE & PAID	70,632				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	9,837,997	6,461,478	16,086,051	21,484,076	5,606,905
15	TEL PLANT UNDER CONST	1,004,546	8,236	1,361,790	46,321	44,993
16	TEL PLANT ADJUSTMENT		31,810	422,815	304,903	55,645
17	TOTAL TELEPHONE PLANT	10,842,543	6,501,524	17,870,656	21,835,300	5,707,543
18	DEPRECIATION RESERVE	2,690,155	2,003,654	4,353,783	7,399,916	1,780,084
19	AMORTIZATION RESERVE		26,581	253,930		
20	TEL PLANT LESS RESERVES	8,152,388	4,471,289	13,262,943	14,435,384	3,927,459
21	INVEST IN OTHER COMPANIES	511,801	384,965			
22	OTHER INVESTMENTS & FUNDS	68,953	1,403	43,490	150,000	
23	CURRENT ASSETS	1,111,131	1,508,506	2,752,459	1,895,374	1,426,433
24	OTHER ASSETS	768,137	54,769	548,423	1,066,706	236,529
25	TOTAL ASSETS & OTHER DEBITS	10,612,410	6,420,932	16,607,315	17,547,464	5,590,421
26	LIABILITIES & OTHER CREDIT					
27	CAP STOCK MEMB & CAP CERT	120,200	14,190	6,674	41,105	26,700
28	RET EARNINGS ON MARG & CAP CR	2,730,244	5,380,493	6,189,092	11,864,221	2,586,703
29	TOTAL NET WORTH	2,850,444	5,394,683	6,195,766	11,905,326	2,613,403
30	REA & RTB LONG TERM DEBT	6,491,128	507,350	9,934,126	5,012,381	2,862,126
31	OTHER LONG TERM DEBT	378,737			58,850	
32	CURRENT & ACCRUED LIAB	227,581	350,475	427,886	570,907	114,892
33	DEF CREDITS & OPERATING MES	664,520	168,424	49,537		
34	TOTAL LIAB & OTHER CREDIT	10,612,410	6,420,932	16,607,315	17,547,464	5,590,421
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,400,372	2,298,157	4,003,045	5,456,366	1,795,036
37	LOCAL SERVICE REVENUES	470,530	524,923	765,610	1,085,951	342,807
38	TOLL SERVICE REVENUES	2,871,027	1,772,828	3,141,408	4,178,961	1,443,592
39	MISC OPERATING REVENUES	65,115	19,574	109,715	239,518	14,166
40	UNCOLL OPERATING REV DEBIT	6,300	19,168	13,688	48,064	5,529
41	TOTAL OPERATING DEDUCTIONS	2,443,528	1,389,491	3,068,025	4,188,107	1,232,509
42	MAINTENANCE EXPENSES	658,028	418,781	850,664	1,387,261	293,417
43	TRAFFIC EXPENSES	5,422	22,521	9,673	12,297	5,028
44	COMMERCIAL EXPENSES	79,715	42,543	144,495	468,122	26,117
45	GENERAL OFFICE SAL & EXP	443,684	149,583	360,649	242,132	189,085
46	OTHER OPERATING EXPENSES	368,380	109,887	362,819	99,179	190,532
47	DEPRECIATION EXPENSES	506,007	339,229	845,690	1,327,417	357,985
48	AMORTIZATION EXPENSES	53,911	7,200	51,861	184,324	15,327
49	TAXES	328,381	299,747	442,174	467,375	155,018
50	NET OPER INCOME OR MARGIN	956,844	908,666	935,020	1,268,259	562,527
51	OTHER INCOME & DEDUCT NET	77,492	95,230	245,524	34,399CR	133,691
52	AVAILABLE FOR FIXED CHARGES	1,034,336	1,003,896	1,180,544	1,233,860	696,218
53	INTEREST ON LONG TERM DEBT	188,139	10,604	199,098	102,515	58,225
54	INT CHARGED TO CUNSTH CR			14,323	4,432	
55	OTHER FIXED CHARGES	36,814	30	1,021	2,297	1,843
56	TOTAL FIXED CHARGES	224,953	10,634	185,796	100,380	60,068
57	NET INCOME OR MARGIN	809,383	993,262	994,748	1,133,480	636,150
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	10	26	15	13
60	TOTAL TELEPHONES IN SERVICE	6,557	8,565	10,878	22,053	4,127
61	BUSINESS SUBSCRIBERS	865	651	989	1,973	353
62	1 PARTY	741	471	580	1,413	237
63	2 PARTY		6	90		
64	4&5 PARTY		15	10		
65	8 PARTY		1			
66	PAY STATIONS	22	37	28	121	27
67	OTHER SUBSCRIBERS	36	106	76	355	22
68	RADIO TELEPHONES	66	15	205	84	67
69	RESIDENCE SUBSCRIBERS	2,582	3,760	5,613	7,842	2,159
70	1 PARTY	2,582	2,520	4,088	7,842	2,159
71	2 PARTY		100	1,326		
72	4&5 PARTY		1,017	199		
73	8 PARTY		123			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	990	1,280	1,005	4,778	308
76	RESIDENTIAL EXTENSIONS	2,088	2,909	3,238	7,671	1,268
77	OFFICIAL TELEPHONES	68	71	109	144	61
78	TOTAL MAIN STATIONS	3,560	4,634	6,826	10,466	2,603
79	ROUTE MILES OF LINE	1,628	1,710	3,439	2,791	1,187
80	SUBSCRIBERS PER ROUTE MILE	2,12	2,58	1,92	3,52	2,12
81	TOTAL SUBSCRIBERS 12 31 81	3,386	4,352	6,587	9,610	2,519
82	TOTAL SUBSCRIBERS 12 31 82	3,447	4,411	6,602	9,815	2,512
83	NUMBER OF EMPLOYEES 12 31 82	23	23	30	38	15
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	1,020.50	427.48	524.20	468.68	519.81
86	TOTAL OPER REVENUES 1982	995.28	524.51	607.03	561.79	713.59
87	TOTAL OPER DEDUCTIONS 1981	712.17	278.01	415.55	403.65	465.46
88	TOTAL OPER DEDUCTIONS 1982	715.21	317.13	465.24	431.21	489.97
89	NET INCOME OR MARGIN 1981	258.23	154.92	118.83	51.36	59.96
90	NET INCOME OR MARGIN 1982	236.90	226.69	150.85	116.70	252.89
91	NET WORTH PCT OF TOTAL ASSETS	26.9	84.0	37.3	67.8	46.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KANSAS-547 The S & T Telephone Coop. Assn., Inc. Brewster	KANSAS-548 ¹ The Crow-Kan Tel Coop. Assn., Inc. Girard	KANSAS-549 The Rainbow Tel Co-op. Assn., Inc. Everest	KANSAS-550 ² The Burdett Telephone Company, Inc. Rush Center	KANSAS-551 South Central Tel. Assn., Inc. Medicine Lodge
1	REA LOANS APPROVED	7,167,000	14,603,000	3,142,507	194,069	2,526,000
2	RTB LOANS APPROVED		12,639,900		334,445	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,147	4,057	784	150	573
5	NUMBER OF SUBSCRIBERS LOAN EST	1,809	13,106	1,758	239	1,542
6	REA FUNDS ADVANCED	6,627,000	14,603,000	3,142,507	194,069	2,476,000
7	REA INTEREST DUE & PAID	851,451	2,762,749	633,537	68,820	477,058
8	REA PRINCIPAL DUE & PAID	1,111,037	4,226,635	886,666	127,464	716,896
9	REA ADVANCE PAYMENTS	28,461		28,864		
10	RTB FUNDS ADVANCED		9,363,400		334,445	
11	RTB INTEREST DUE & PAID		3,672,273		109,100	
12	RTB PRINCIPAL DUE & PAID		432,659		37,238	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,739,828		3,268,265		2,964,140
15	TEL PLANT UNDER CONST	1,447,782				3,034
16	TEL PLANT ADJUSTMENT	60,129		8,571		7,534
17	TOTAL TELEPHONE PLANT	6,251,866		3,276,836		2,974,708
18	DEPRECIATION RESERVE	1,083,862		985,972		755,364
19	AMORTIZATION RESERVE	19,853				
20	TEL PLANT LESS RESERVES	5,148,151		2,290,864		2,219,344
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	181,156				
23	CURRENT ASSETS	456,250		686,706		688,723
24	OTHER ASSETS	512,125		271,618		246,772
25	TOTAL ASSETS & OTHER DEBITS	6,297,682		3,249,188		3,154,839
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,335		1,631		6,620
28	RET EARN ON MARG & CAP CR	712,187		869,764		1,051,414
29	TOTAL NET WORTH	718,522		871,395		1,058,034
30	REA & RTB LONG TERM DEBT	5,492,814		2,235,340		1,763,047
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	86,346		142,453		191,792
33	DEF CREDITS & OPERATING RES					141,966
34	TOTAL LIAB & OTHER CREDITS	6,297,682		3,249,188		3,154,839
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	965,746		669,940		882,633
37	LOCAL SERVICE REVENUES	227,708		206,820		124,216
38	TOLL SERVICE REVENUES	737,390		466,123		757,617
39	MISC OPERATING REVENUES	17,163		5,988		6,292
40	UNCOLL OPERATING REV DEBIT	16,515		8,991		5,492
41	TOTAL OPERATING DEDUCTIONS	794,600		565,723		690,652
42	MAINTENANCE EXPENSES	201,230		163,598		161,826
43	TRAFFIC EXPENSES			3,824		3,290
44	COMMERCIAL EXPENSES	37,603		45,354		17,999
45	GENERAL OFFICE SAL & EXP	112,405		84,387		94,401
46	OTHER OPERATING EXPENSES	103,979		16,784		79,660
47	DEPRECIATION EXPENSES	198,233		146,997		121,404
48	AMORTIZATION EXPENSES	38,671		16,954		1,422
49	TAXES	102,479		87,825		210,650
50	NET OPER INCOME OR MARGIN	171,146		104,217		191,981
51	OTHER INCOME & DEDUCT NET	20,603		59,332		54,067
52	AVAILABLE FOR FIXED CHARGES	191,749		163,549		246,048
53	INTEREST ON LONG TERM DEBT	100,605		45,382		35,862
54	INT CHARGED TO CONSUM CR					
55	OTHER FIXED CHARGES	831		151		422
56	TOTAL FIXED CHARGES	101,436		45,533		36,284
57	NET INCOME OR MARGIN	90,313		118,016		209,764
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8		8		8
60	TOTAL TELEPHONES IN SERVICE	2,812		2,792		2,687
61	BUSINESS SUBSCRIBERS	214		153		213
62	1 PARTY	193		132		190
63	2 PARTY					
64	4&5 PARTY	3				
65	8 PARTY					
66	PAY STATIONS	15		3		10
67	OTHER SUBSCRIBERS	3		18		13
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,376		1,605		1,310
70	1 PARTY	1,253		1,605		1,310
71	2 PARTY					
72	4&5 PARTY	123				
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	232		125		168
76	RESIDENTIAL EXTENSIONS	935		921		881
77	OFFICIAL TELEPHONES	58		6		128
78	TOTAL MAIN STATIONS	1,659		1,786		1,673
79	ROUTE MILES OF LINE	1,861		794		755
80	SUBSCRIBERS PER ROUTE MILE	.85		2.21		2.02
81	TOTAL SUBSCRIBERS 12 31 81	1,583		1,742		1,487
82	TOTAL SUBSCRIBERS 12 31 82	1,590		1,758		1,523
83	NUMBER OF EMPLOYEES 12 31 82	10		8		8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	501.75		387.40		512.44
86	TOTAL OPER REVENUES 1982	608.73		382.82		586.47
87	TOTAL OPER DEDUCTIONS 1981	398.29		292.40		399.07
88	TOTAL OPER DEDUCTIONS 1982	500.85		323.27		458.90
89	NET INCOME OR MARGIN 1981	63.13		93.12		110.42
90	NET INCOME OR MARGIN 1982	56.93		67.44		139.38
91	NET WORTH PCT OF TOTAL ASSETS	11.4		26.8		33.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kansas 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1982.

2. Operating data are reported under Kansas 552 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	KANSAS-552 ¹ The Golden Belt Tel. Assn., Inc. Rush Center	KANSAS-554 Continental Tel. Co. of Kansas, Inc. Wentzville	KANSAS-561 Home Telephone Company, Inc. Galva	KANSAS-564 J.B.N. Telephone Company, Inc. Wetmore	KANSAS-567 The Wheat State Telephone Co., Inc. Udall
1	REA LOANS APPROVED	11,485,000	21,497,683	1,703,000	2,136,070	2,914,000
2	RTB LOANS APPROVED		13,188,000	458,850		1,627,500
3	REA GUARANTEE COMMITMENTS		20,440,000			
4	ROUTE MILES OF LINE LOAN EST	1,849	11,129	414	943	535
5	NUMBER OF SUBSCRIBERS LOAN EST	3,368	47,963	1,118	2,377	1,850
6	REA FUNDS ADVANCED	7,320,000	21,497,683	1,357,470	2,136,070	2,914,000
7	REA INTEREST DUE & PAID	1,064,046	6,635,168	260,842	521,177	748,622
8	REA PRINCIPAL DUE & PAID	1,553,011	11,283,149	347,841	739,049	673,600
9	REA ADVANCE PAYMENTS	80,632				17,554
10	RTB FUNDS ADVANCED		8,739,000	458,850		1,330,750
11	RTB INTEREST DUE & PAID		1,196,261	134,695		304,376
12	RTB PRINCIPAL DUE & PAID		105,128	50,457		60,127
13	ASSETS & OTHER DEBITS 12 31 82					
14	Tel PLANT IN SERVICE	8,931,061	80,696,554	2,333,076	4,145,712	5,308,599
15	Tel PLANT UNDER CONST	1,556,551	959,313	9,696	1,941	40,997
16	Tel PLANT ADJUSTMENT	89,055	813,319		41,105	22,683
17	TOTAL TELEPHONE PLANT	10,576,667	82,469,186	2,342,772	4,186,758	5,372,279
18	DEPRECIATION RESERVE	3,010,291	18,197,841	707,331	1,420,787	1,506,245
19	AMORTIZATION RESERVE		355,556		25,790	
20	Tel PLANT LESS RESERVES	7,566,376	63,915,789	1,635,441	2,742,181	3,866,034
21	INVEST IN OTHER COMPANIES				2,000	49,411
22	OTHER INVESTMENTS & FUNDS	1,632,628	659,815	582,482	105,258	162,407
23	CURRENT ASSETS	583,654	4,245,183	132,966	1,433,720	477,126
24	OTHER ASSETS	114,831	322,953	153,966	44,863	233,099
25	TOTAL ASSETS & OTHER DEBITS	9,897,489	69,143,740	2,504,855	4,328,022	4,788,077
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	41,510	4,353,960	18,000	31,520	15,000
28	RET EARNRS DR MARG & CAP CR	3,275,351	19,489,240	779,723	2,388,201	945,730
29	TOTAL NET WORTH	3,316,861	23,843,200	797,723	2,419,721	960,730
30	REA & RTB LONG TERM DEBT	6,063,176	23,466,463	1,422,063	1,406,973	3,495,486
31	OTHER LONG TERM DEBT	140,000	3,592,500			
32	CURRENT & ACCRUED LIAB	234,606	6,529,802	95,087	152,666	160,897
33	DEF CREDITS & OPERATING RES	142,846	11,711,775	189,982	348,662	170,964
34	TOTAL LIAB & OTHER CREDITS	9,897,489	69,143,740	2,504,855	4,328,022	4,788,077
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,885,926	28,472,488	659,416	1,273,243	1,403,551
37	LOCAL SERVICE REVENUES	379,832	6,793,933	149,868	251,995	330,688
38	TOLL SERVICE REVENUES	1,475,844	21,149,346	511,550	997,299	1,041,933
39	MISC OPERATING REVENUES	30,250	648,378	3,078	29,559	35,334
40	UNCDLL OPERATING REV DEBIT		119,169	5,080	5,610	4,404
41	TOTAL OPERATING OEDUCTIONS	1,493,649	22,910,413	534,267	1,076,313	1,235,084
42	MAINTENANCE EXPENSES	401,564	6,558,858	82,926	258,809	202,859
43	TRAFFIC EXPENSES	5,445	712,477	1,953	3,142	4,381
44	COMMERCIAL EXPENSES	18,739	1,636,947	10,437	67,203	103,922
45	GENERAL OFFICE SAL & EXP	161,935	1,709,631	88,771	126,076	269,820
46	OTHER OPERATING EXPENSES	181,188	1,947,185	61,217	116,295	176,431
47	DEPRECIATION EXPENSES	507,706	4,703,448	117,052	207,667	340,956
48	AMORTIZATION EXPENSES	15,892	31,872	12,329	4,999	22,387
49	TAXES	201,180	5,609,995	159,582	292,122	114,328
50	NET OPER INCOME OR MARGIN	392,277	5,562,075	125,149	196,930	168,467
51	OTHER INCOME & OEDUCT NET	112,690	114,863	52,530	163,280	19,616
52	AVAILABLE FOR FIXED CHARGES	504,967	5,676,938	177,679	360,210	188,083
53	INTEREST ON LONG TERM DEBT	105,956	1,383,417	37,120	28,907	167,284
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	888	416,069	223	87	123
56	TOTAL FIXED CHARGES	106,844	1,799,486	37,343	28,994	167,407
57	NET INCOME OR MARGIN	398,123	3,877,452	140,336	331,216	20,676
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	17	97	4	13	6
60	TOTAL TELEPHONES IN SERVICE	6,458	70,875	2,004	1,905	3,060
61	BUSINESS SUBSCRIBERS	561	4,971	132	302	325
62	1 PARTY	445	3,823	114	245	136
63	2 PARTY				2	
64	4&5 PARTY	10	262		20	
65	8 PARTY		49			
66	PAY STATIONS	30	393	5	14	21
67	OTHER SUBSCRIBERS	56	426	13	21	13
68	RADIO TELEPHONES	19	18			155
69	RESIDENCE SUBSCRIBERS	3,195	40,568	1,040	1,578	1,596
70	1 PARTY	2,842	27,514	1,040	1,243	1,596
71	2 PARTY		267			
72	4&5 PARTY	339	11,062		335	
73	8 PARTY	14	1,725			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	667	6,064	135		164
76	RESIDENTIAL EXTENSIONS	2,022	19,696	694		945
77	OFFICIAL TELEPHONES	70	2	16	46	43
78	TOTAL MAIN STATIONS	3,889	46,606	1,206	1,948	1,981
79	ROUTE MILES OF LINE	2,148	9,454	367	975	552
80	SUBSCRIBERS PER ROUTE MILE	1,75	4.82	3.19	1.93	3.48
81	TOTAL SUBSCRIBERS 12 31 81	3,526	45,620	1,151	2,541	1,922
82	TOTAL SUBSCRIBERS 12 31 82	3,755	45,539	1,172	1,880	1,921
83	NUMBER OF EMPLOYEES 12 31 82	19	257	6	14	15
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	463.94	516.82	548.62	497.59	800.54
86	TOTAL OPER REVENUES 1982	537.53	624.68	567.73	576.00	730.45
87	TOTAL OPER OEDUCTIONS 1981	378.01	413.24	415.73	344.84	550.91
88	TOTAL OPER OEDUCTIONS 1982	425.72	502.65	459.98	486.91	642.77
89	NET INCOME OR MARGIN 1981	85.82	59.87	110.47	176.52	173.68
90	NET INCOME OR MARGIN 1982	113.47	85.07	120.82	149.84	10.76
91	NET WORTH PCT OF TOTAL ASSETS	33.5	34.5	31.8	55.9	20.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 550 even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	KANSAS-568 Zenda Telephone Company, Inc Zenda	KANSAS-569 Wilson Telephone Company, Inc Wilson	KANSAS-571 Cunningham Telephone Company, Inc Glen Elder	KANSAS-574 Twin Valley Telephone, Inc. Miltonvale	KANSAS-575 The Southern Kansas Telephone Co., Inc Clearwater
1	REA LOANS APPROVED	461,000	3,764,000	2,807,000	4,762,000	2,673,000
2	RTB LOANS APPROVED					4,080,300
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	112	784	734	775	1,294
5	NUMBER OF SUBSCRIBERS LOAN EST	256	2,117	1,557	2,229	4,289
6	REA FUNDS ADVANCED	447,000	3,370,000	2,807,000	3,893,000	2,673,000
7	REA INTEREST DUE & PAID	84,301	526,563	515,924	695,359	764,915
8	REA PRINCIPAL DUE & PAID	118,944	709,397	744,577	793,699	1,152,107
9	REA ADVANCE PAYMENTS	7,105	167,742	83,075		
10	RTB FUNDS ADVANCED					1,349,050
11	RTB INTEREST DUE & PAID					450,137
12	RTB PRINCIPAL DUE & PAID					116,820
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	496,165	4,085,823	3,283,882	4,565,735	6,288,419
15	TEL PLANT UNDER CONST		322	17		38,200
16	TEL PLANT ADJUSTMENT	1,602	4,162	92,497	9,395	4,434CR
17	TOTAL TELEPHONE PLANT	497,767	4,090,307	3,376,396	4,575,130	6,322,360
18	DEPRECIATION RESERVE	127,025	1,280,172	889,919	945,983	2,626,652
19	AMORTIZATION RESERVE			31,953	9,395	
20	TEL PLANT LESS RESERVES	370,742	2,810,135	2,454,524	3,619,752	3,695,708
21	INVEST IN OTHER COMPANIES				4,000	81,000
22	OTHER INVESTMENTS & FUNDS	121,347	6,000	730,566		78,050
23	CURRENT ASSETS	25,428	947,340	199,157	1,035,111	865,979
24	OTHER ASSETS	22,363	29,381	263,400	318,986	203,575
25	TOTAL ASSETS & OTHER DEBITS	539,880	3,792,856	3,647,647	4,977,849	4,924,312
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	16,600	37,000	44,700	36,840	64,470
28	RET EARN5 OR MARG & CAP CR	158,286	914,654	1,165,775	1,107,963	1,385,961
29	TOTAL NET WORTH	174,886	951,654	1,210,475	1,144,803	1,450,431
30	REA & RTB LONG TERM DEBT	322,791	2,496,773	1,984,859	3,099,303	2,748,142
31	OTHER LONG TERM DEBT				9,000	
32	CURRENT & ACCRUED LIAB	13,073	98,062	91,471	151,199	332,886
33	DEF CREDITS & OPERATING RES	29,130	246,367	360,842	573,544	392,853
34	TOTAL LIAB & OTHER CREDITS	539,880	3,792,856	3,647,647	4,977,849	4,924,312
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	173,909	1,038,567	908,551	1,467,349	2,017,505
37	LOCAL SERVICE REVENUES	28,597	225,505	171,546	233,061	356,450
38	TOLL SERVICE REVENUES	141,890	798,872	722,764	1,224,432	1,621,429
39	MISC OPERATING REVENUES	4,074	14,190	14,841	9,856	40,226
40	UNCOLL OPERATING REV DEBIT	652		600		600
41	TOTAL OPERATING DEDUCTIONS	147,804	1,013,662	768,152	1,255,950	1,757,845
42	MAINTENANCE EXPENSES	26,091	256,036	115,249	343,428	399,227
43	TRAFFIC EXPENSES	481	3,767	2,396	3,210	15,147
44	COMMERCIAL EXPENSES	8,007	29,082	16,051	39,983	138,325
45	GENERAL OFFICE SAL & EXP	55,825	164,109	152,813	209,332	303,886
46	OTHER OPERATING EXPENSES	18,797	139,435	86,681	180,205	166,829
47	DEPRECIATION EXPENSES	17,000	192,454	139,104	203,258	385,041
48	AMORTIZATION EXPENSES	1,580	157,764	32,393	41,578	14,472
49	TAXES	20,023	71,015	223,465	234,956	334,918
50	NET OPER INCOME OR MARGIN	26,105	24,905	140,399	211,399	259,660
51	OTHER INCOME & DEDUCT NET	10,234	102,154	81,872	30,905	40,267
52	AVAILABLE FOR FIXED CHARGES	36,339	127,059	222,271	242,304	299,927
53	INTEREST ON LONG TERM DEBT	6,514	51,137	40,402	69,233	100,082
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		532	251	1,263	1,215
56	TOTAL FIXED CHARGES	6,514	51,669	40,653	70,496	101,297
57	NET INCOME OR MARGIN	29,825	75,390	181,618	171,808	198,630
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	7	6	6	14
60	TOTAL TELEPHONES IN SERVICE	351	3,205	2,535	3,469	6,692
61	BUSINESS SUBSCRIBERS	24	292	212	225	436
62	1 PARTY	19	257	180	194	353
63	2 PARTY		2			5
64	4&5 PARTY					23
65	8 PARTY					
66	PAY STATIONS	2	25	13	8	26
67	OTHER SUBSCRIBERS	3	8	19	23	29
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	207	1,783	1,332	1,860	3,237
70	1 PARTY	207	1,547	1,332	1,860	2,425
71	2 PARTY		105			149
72	4&5 PARTY		131			663
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	16	273	227	305	457
76	RESIDENTIAL EXTENSIONS	96	835	742	1,059	2,376
77	OFFICIAL TELEPHONES	11	30	41	43	215
78	TOTAL MAIN STATIONS	245	2,126	1,612	2,154	3,901
79	ROUTE MILES OF LINE	106	870	736	806	1,281
80	SUBSCRIBERS PER ROUTE MILE	2.18	2.39	2.10	2.59	2.87
81	TOTAL SUBSCRIBERS 12 31 81	235	2,064	1,557	2,085	3,640
82	TOTAL SUBSCRIBERS 12 31 82	231	2,075	1,544	2,085	3,673
83	NUMBER OF EMPLOYEES 12 31 82	3	21	8	15	25
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	604.33	538.55	649.25	610.00	482.00
86	TOTAL OPER REVENUES 1982	746.39	501.84	585.97	703.76	551.76
87	TOTAL OPER DEDUCTIONS 1981	527.69	413.65	493.05	507.88	418.58
88	TOTAL OPER DEDUCTIONS 1982	634.35	489.81	495.42	602.37	480.75
89	NET INCOME OR MARGIN 1981	81.74	131.46	160.07	76.64	42.22
90	NET INCOME OR MARGIN 1982	128.00	36.43	117.14	82.40	54.32
91	NET WORTH PCT OF TOTAL ASSETS	32.4	25.1	33.2	23.0	29.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KANSAS-576 The Blue Valley Telephone Company Home	KANSAS-580 Wamego Telephone Company, Inc. Wamego	KANSAS-581 The Moundridge Telephone Company Moundridge	KANSAS-582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS-583 The Tri-County Telephone Association, Inc. Council Grove
1	HEA LOANS APPROVED	4,892,000	2,861,597	820,787	1,715,000	5,469,000
2	RTB LOANS APPROVED		1,288,350	1,031,100	2,125,200	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,049	464	405	466	1,343
5	NUMBER OF SUBSCRIBERS LOAN EST	2,664	3,197	1,818	2,661	3,163
6	HEA FUNDS ADVANCEO	4,892,000	2,861,597	820,787	1,715,000	5,469,000
7	HEA INTEREST DUE & PAID	849,939	607,032	230,044	332,147	845,707
8	REA PRINCIPAL DUE & PAID	1,090,104	569,914	391,398	400,028	982,719
9	HEA ADVANCE PAYMENTS	201,987				8,409
10	RTB FUNDS ADVANCEO		1,288,350	1,031,100	656,973	
11	RTB INTEREST DUE & PAID		398,222	343,590	297,412	
12	RTB PRINCIPAL DUE & PAID		24,810	29,549	54,750	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,926,051	5,776,119	2,946,070	3,221,782	7,110,554
15	TEL PLANT UNDER CONST	2,674			265,841	11,314
16	TEL PLANT ADJUSTMENT	140,872	2,541	798	48,530	77,369
17	TOTAL TELEPHONE PLANT	6,069,597	5,778,660	2,946,868	3,536,153	7,199,237
18	DEPRECIATION RESERVE	1,999,707	1,598,890	932,707	979,229	2,007,807
19	AMORTIZATION RESERVE	143,528				
20	TEL PLANT LESS RESERVES	3,924,362	4,179,770	2,014,161	2,556,924	5,191,430
21	INVEST IN OTHER COMPANIES	975,056	81,350	49,100	62,392	51,000
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	405,283	1,890,276	560,613	420,477	1,460,038
24	OTHER ASSETS	174,374	41,821	1,901	174,524	69,557
25	TOTAL ASSETS & OTHER DEBITS	5,479,075	6,193,217	2,625,775	3,214,317	6,772,025
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,049	50,000	334,605CR	40,000	14,034
28	RET EARNINGS DR MAINT & CAP CR	1,692,497	1,790,173	1,108,448	878,450	2,161,451
29	TOTAL NET WORTH	1,695,546	1,840,173	773,843	918,450	2,175,485
30	REA & RTB LONG TERM DEBT	3,599,908	3,555,222	429,389	1,917,194	4,477,706
31	OTHER LONG TERM DEBT			1,011,391		
32	CURRENT & ACCRUED LIAB	183,621	202,739	231,282	99,937	100,368
33	DEF CREDITS & OPERATING RES		595,083	179,870	278,736	18,466
34	TOTAL LIAB & OTHER CREDITS	5,479,075	6,193,217	2,625,775	3,214,317	6,772,025
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,299,815	1,499,302	911,547	975,610	1,323,141
37	LOCAL SERVICE REVENUES	278,143	441,862	252,102	238,162	339,004
38	TOLL SERVICE REVENUES	989,067	980,601	657,823	742,926	979,473
39	MISC OPERATING REVENUES	32,605	76,839	1,630	17,084	16,482
40	UNCOLL OPERATING REV DEBIT			8	22,562	11,818
41	TOTAL OPERATING DEDUCTIONS	1,094,001	1,224,521	816,158	789,808	972,791
42	MAINTENANCE EXPENSES	236,577	225,911	147,349	157,660	195,600
43	TRAFFIC EXPENSES	5,132	9,947	3,314	27,717	4,871
44	COMMERCIAL EXPENSES	45,808	57,688	22,929	24,120	22,269
45	GENERAL OFFICE SAL & EXP	140,326	129,748	155,808	153,687	120,809
46	OTHER OPERATING EXPENSES	126,230	143,180	188,879	59,258	105,903
47	DEPRECIATION EXPENSES	320,163	390,272	123,933	180,391	371,329
48	AMORTIZATION EXPENSES	15,974	3,283	915	19,138	3,593
49	TAXES	203,791	264,492	173,031	167,837	148,417
50	NET OPER INCOME OR MARGIN	205,814	274,781	95,389	185,802	350,350
51	OTHER INCOME & DEDUCT NET	87,645	154,219	56,960	10,276	149,493
52	AVAILABLE FOR FIXED CHARGES	293,459	429,000	152,349	196,078	499,843
53	INTEREST ON LONG TERM DEBT	73,396	196,314	84,450	79,624	92,950
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	197	141	4,178	7,832CR	1,650
56	TOTAL FIXED CHARGES	73,593	196,455	88,628	71,792	94,600
57	NET INCOME OR MARGIN	219,866	232,545	63,721	124,286	405,243
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	3	2	4	13
60	TOTAL TELEPHONES IN SERVICE	4,284	6,007	3,228	3,682	5,331
61	BUSINESS SUBSCRIBERS	263	343	204	258	286
62	1 PARTY	230	258	173	216	220
63	2 PARTY					
64	4-5 PARTY					
65	8 PARTY					
66	PAY STATIONS	17	35	5	17	27
67	OTHER SUBSCRIBERS	16	50	26	25	23
68	RADIO TELEPHONES					16
69	RESIDENCE SUBSCRIBERS	2,391	2,903	1,645	1,854	2,880
70	1 PARTY	2,391	2,903	1,645	1,854	2,880
71	2 PARTY					
72	4-5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	444	780	446	372	321
76	RESIDENTIAL EXTENSIONS	1,156	2,005	931	1,168	1,840
77	OFFICIAL TELEPHONES	46	26	28	55	27
78	TOTAL MAIN STATIONS	2,722	3,324	1,924	2,213	3,213
79	ROUTE MILES OF LINE	1,049	469	405	406	1,343 ⁸
80	SUBSCRIBERS PER ROUTE MILE	2,53	6,92	4,57	5,20	2,36
81	TOTAL SUBSCRIBERS 12 31 81	2,688	3,197	1,817	2,117	3,163
82	TOTAL SUBSCRIBERS 12 31 82	2,654	3,246	1,849	2,112	3,166
83	NUMBER OF EMPLOYEES 12 31 82	10	13	12	11	13
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	517.97	475.76	538.39	473.34	390.48
86	TOTAL OPER REVENUES 1982	486.64	465.40	497.30	461.39	418.12
87	TOTAL OPER DEDUCTIONS 1981	370.73	363.72	340.60	322.41	298.89
88	TOTAL OPER DEDUCTIONS 1982	409.58	380.11	445.26	373.52	307.41
89	NET INCOME OR MARGIN 1981	139.28	82.55	157.54	118.95	89.93
90	NET INCOME OR MARGIN 1982	82.32	72.19	34.76	58.78	128.06
91	NET WORTH PCT OF TOTAL ASSETS	30.9	29.7	29.5	28.6	32.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KANSAS-584 S & A Telephone Co., Inc. Allen	KANSAS-585 H & D Communications, Inc. Holyrood	KANSAS-587 The Jetmore Telephone Company, Inc Dodge City	KANSAS-589 The Peoples Mutual Tel. Co. La Cygne	KANSAS-591 ^(K) Madison Telephone Co., Inc Madison
1	REA LOANS APPROVED	1,370,000	1,698,000	618,845	1,596,104	2,303,000
2	RTB LOANS APPROVED			347,550		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	230	309	240	225	200
5	NUMBER OF SUBSCRIBERS LOAN EST	805	922	663	902	894
6	REA FUNDS ADVANCED	1,100,017	1,654,000	618,845	1,596,104	
7	REA INTEREST DUE & PAID	230,756	221,261	93,267	578,466	
8	REA PRINCIPAL DUE & PAID	243,778	255,118	93,543	142,449	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			347,550		
11	RTB INTEREST DUE & PAID			117,491		
12	RTB PRINCIPAL DUE & PAID			43,462		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,358,003	2,152,725	1,220,051	1,983,678	
15	TEL PLANT UNDER CONST	54,757	2,462	507	832	
16	TEL PLANT ADJUSTMENT	4,197	23,988			
17	TOTAL TELEPHONE PLANT	1,424,362	2,179,175	1,220,558	1,984,510	
18	DEPRECIATION RESERVE	358,322	573,607	387,679	478,253	
19	AMORTIZATION RESERVE	2,842				
20	TEL PLANT LESS RESERVES	1,063,198	1,605,568	832,879	1,506,257	
21	INVEST IN OTHER COMPANIES		95,000			
22	OTHER INVESTMENTS & FUNDS	1,020	22,049	16,550		
23	CURRENT ASSETS	91,147	228,130	198,920	1,051,170	
24	OTHER ASSETS	131,774	68,547	14,881	122,612	
25	TOTAL ASSETS & OTHER DEBITS	1,287,139	2,019,294	1,063,230	2,680,039	
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	30,700	31,800	7,600	3,120	
28	RET EARNNS ON MARG & CAP CR		383,790	121,188	970,188	
29	TOTAL NET WORTH	294,008	415,590	128,788	973,308	
30	REA & RTB LONG TERM DEBT	856,239	1,398,881	829,388	1,453,654	
31	OTHER LONG TERM DEBT	6,322				
32	CURRENT & ACCRUED LIAB	30,994	73,873	33,292	81,650	
33	DEF CREDITS & OPERATING RES	99,576	130,950	71,762	171,427	
34	TOTAL LIAB & OTHER CREDITS	1,287,139	2,019,294	1,063,230	2,680,039	
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	388,324	626,054	426,770	617,166	
37	LOCAL SERVICE REVENUES	85,868	98,488	90,958	160,120	
38	TOLL SERVICE REVENUES	292,874	502,581	332,384	451,881	
39	MISC OPERATING REVENUES	9,582	20,243	4,889	6,365	
40	UNCOLL OPERATING REV DEBIT		4,742CR	1,461	1,200	
41	TOTAL OPERATING DEDUCTIONS	333,900	513,292	353,598	425,294	
42	MAINTENANCE EXPENSES	90,265	105,536	45,695	65,475	
43	TRAFFIC EXPENSES	2,258	803	1,136	6,680	
44	COMMERCIAL EXPENSES	43,625	12,829	11,440	30,578	
45	GENERAL OFFICE SAL & EXP	61,171	117,884	98,512	60,433	
46	OTHER OPERATING EXPENSES	36,498	79,208	111,312	38,705	
47	DEPRECIATION EXPENSES	61,215	101,959	59,691	90,255	
48	AMORTIZATION EXPENSES	1,722	4,034	3,397	6,944	
49	TAXES	37,146	91,039	22,415	126,224	
50	NET OPER INCOME OR MARGIN	54,424	112,762	73,172	191,872	
51	OTHER INCOME & DEBIT NET	7,173	13,108	17,460	71,820	
52	AVAILABLE FOR FIXED CHARGES	61,597	125,870	90,632	263,692	
53	INTEREST ON LONG TERM DEBT	32,178	28,415	22,947	73,414	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	462	1,145	78	72	
56	TOTAL FIXED CHARGES	33,140	29,560	23,025	73,486	
57	NET INCOME OR MARGIN	28,457	96,310	67,607	190,206	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	3	1	1	
60	TOTAL TELEPHONES IN SERVICE	1,119	1,613	1,130	1,562	
61	BUSINESS SUBSCRIBERS	55	128	141	147	
62	1 PARTY	45	108	135	126	
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	9	4	9	
67	OTHER SUBSCRIBERS	3	11	2	12	
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	687	769	542	764	
70	1 PARTY	549	769	542	764	
71	2 PARTY	138				
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	43	276	115	316	
76	RESIDENTIAL EXTENSIONS	334	418	325	331	
77	OFFICIAL TELEPHONES	3	33	9	16	
78	TOTAL MAIN STATIONS	750	950	703	951	
79	ROUTE MILES OF LINE	216	307	243	233	
80	SUBSCRIBERS PER ROUTE MILE	3.44	2.92	2.81	3.91	
81	TOTAL SUBSCRIBERS 12 31 81	770	920	663	906	
82	TOTAL SUBSCRIBERS 12 31 82	742	897	683	911	
83	NUMBER OF EMPLOYEES 12 31 82	6	9	7	6	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	395.04	509.91	698.00	591.87	
86	TOTAL OPER REVENUES 1982	513.66	689.11	634.13	679.32	
87	TOTAL OPER DEDUCTIONS 1981	323.60	440.77	553.17	309.34	
88	TOTAL OPER DEDUCTIONS 1982	441.67	564.99	525.41	468.13	
89	NET INCOME OR MARGIN 1981	44.27	50.24	119.23	262.17	
90	NET INCOME OR MARGIN 1982	37.64	106.01	100.46	209.36	
91	NET WORTH PCT OF TOTAL ASSETS	22.8	20.6	12.1	36.3	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KENTUCKY-505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY-506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY-514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY-515 Ballard Rural Tel. Coop. Corp., Inc. LaCenter	KENTUCKY-522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	REA LOANS APPROVED	49,009,000	20,870,000	13,090,000	4,511,000	23,729,000
2	RTB LOANS APPROVED	5,368,650	2,345,700		1,034,250	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,984	2,227	864	617	1,570
5	NUMBER OF SUBSCRIBERS LOAN EST	20,622	10,010	5,710	5,055	11,372
6	REA FUNDS ADVANCED	36,949,000	11,097,000	11,682,338	4,511,000	21,031,214
7	REA INTEREST DUE & PAID	6,266,468	2,197,734	2,127,763	1,278,976	3,817,654
8	REA PRINCIPAL DUE & PAID	5,763,240	2,285,778	1,631,086	1,575,478	2,913,806
9	REA ADVANCE PAYMENTS	39,450				
10	RTB FUNDS ADVANCED	5,368,650	2,345,700		492,608	
11	RTB INTEREST DUE & PAID	2,219,177	900,479		173,163	
12	RTB PRINCIPAL DUE & PAID	271,867	99,572		13,120	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	40,342,313	15,181,886	7,114,874	6,083,709	14,970,973
15	TEL PLANT UNDER CONST	7,043,730	808,640	4,675,406	210,850	6,027,060
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	47,386,043	15,990,526	11,790,280	6,294,559	20,998,033
18	DEPRECIATION RESERVE	9,147,744	2,678,928	1,770,380	2,002,203	2,901,786
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	38,238,299	13,311,598	10,019,900	4,292,356	18,096,247
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	275,973	114,145		49,270	2,000
23	CURRENT ASSETS	1,192,623	801,208	676,841	862,007	982,876
24	OTHER ASSETS	373,740	8,909	595,568	216,922	1,609,942
25	TOTAL ASSETS & OTHER DEBITS	40,080,635	14,235,860	11,292,309	5,420,555	20,691,065
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	640,745	102,233	80,454	85,162	422,737
28	RET EARN ON MARG & CAP CR	2,326,233	2,771,053	622,139	1,841,367	1,817,348
29	TOTAL NET WORTH	2,966,978	2,873,286	702,593	1,926,529	2,240,085
30	REA & RTB LONG TERM DEBT	31,167,038	11,056,362	10,057,386	3,425,385	18,129,357
31	OTHER LONG TERM DEBT	5,096,782				
32	CURRENT & ACCRUED LIAB	846,156	306,212	518,555	39,755	305,509
33	DEF CREDITS & OPERATING RES	3,681		13,775	28,886	16,114
34	TOTAL LIAB & OTHER CREDITS	40,080,635	14,235,860	11,292,309	5,420,555	20,691,065
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	6,594,594	2,590,938	1,377,366	1,493,604	3,099,999
37	LOCAL SERVICE REVENUES	4,236,752	1,239,073	669,041	573,553	1,577,768
38	TOLL SERVICE REVENUES	2,228,342	1,302,546	685,632	937,909	1,498,122
39	MISC OPERATING REVENUES	170,179	77,366	47,943	13,591	86,274
40	UNCOLL OPERATING REV DEBIT	40,679	28,047	25,250	31,449	62,165
41	TOTAL OPERATING DEDUCTIONS	4,763,458	1,787,956	1,004,503	1,150,950	2,193,512
42	MAINTENANCE EXPENSES	1,430,287	502,602	284,909	394,791	768,695
43	TRAFFIC EXPENSES	115,319	32,774	14,949	13,081	107,290
44	COMMERCIAL EXPENSES	249,062	108,038	63,835	133,283	70,523
45	GENERAL OFFICE SAL & EXP	471,410	183,215	86,602	139,623	213,626
46	OTHER OPERATING EXPENSES	290,134	145,372	113,166	100,305	163,886
47	DEPRECIATION EXPENSES	1,821,704	671,438	300,981	280,147	589,662
48	AMORTIZATION EXPENSES	23,258		64,068	4,976	96,825
49	TAXES	362,284	144,517	75,993	84,744	183,005
50	NET OPER INCOME OR MARGIN	1,831,136	802,982	372,863	342,654	906,487
51	OTHER INCOME & DEDUCT NET	2,444,CR	95,263	34,275	41,119	54,864
52	AVAILABLE FOR FIXED CHARGES	1,828,692	898,245	407,138	383,773	961,351
53	INTEREST ON LONG TERM DEBT	1,503,553	509,141	425,996	124,946	757,103
54	INT CHARGED TO CONSTR CR	222,815				29,914
55	OTHER FIXED CHARGES	3,366		307	547	390
56	TOTAL FIXED CHARGES	1,284,104	509,141	426,303	125,493	727,579
57	NET INCOME OR MARGIN	544,588	389,104	19,165CR	258,280	233,772
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	16	7	4	7	7
60	TOTAL TELEPHONES IN SERVICE	24,312	12,149	5,626	7,471	13,334
61	BUSINESS SUBSCRIBERS	1,342	868	409	751	822
62	1 PARTY	999	677	310	667	688
63	2 PARTY	38	5			2
64	4&5 PARTY	67	87	19		14
65	8 PARTY					
66	PAY STATIONS	116	40	34	32	38
67	OTHER SUBSCRIBERS	88	59	46	52	80
68	RADIOTELEPHONES	34				
69	RESIDENCE SUBSCRIBERS	15,402	7,629	4,131	4,126	8,617
70	1 PARTY	10,617	4,572	3,236	4,126	7,771
71	2 PARTY	1,006	72			54
72	4&5 PARTY	3,779	2,985	895		792
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,350	1,282	484	922	661
76	RESIDENTIAL EXTENSIONS	5,128	2,319	638	1,724	3,214
77	OFFICIAL TELEPHONES	178	110	10		100
78	TOTAL MAIN STATIONS	17,007	8,705	4,616	4,947	9,624
79	ROUTE MILES OF LINE	2,810	2,212	822	720	1,431
80	SUBSCRIBERS PER ROUTE MILE	5.96	3.84	5.52	6.77	6.60
81	TOTAL SUBSCRIBERS 12 31 81	17,065	8,416	4,561	4,843	9,133
82	TOTAL SUBSCRIBERS 12 31 82	16,744	8,497	4,540	4,877	9,439
83	NUMBER OF EMPLOYEES 12 31 82	102	47	28	21	33
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	307.18	254.05	249.60	256.02	258.69
86	TOTAL OPER REVENUES 1982	390.11	306.38	302.68	307.33	333.84
87	TOTAL OPER DEDUCTIONS 1981	237.81	182.15	204.03	225.85	201.85
88	TOTAL OPER DEDUCTIONS 1982	281.79	211.43	220.75	236.82	236.22
89	NET INCOME OR MARGIN 1981	7.56	27.89	19.70CR	11.44	.85
90	NET INCOME OR MARGIN 1982	32.22	46.01	4.21CR	53.14	25.17
91	NET WORTH PCT OF TOTAL ASSETS	7.4	20.2	6.2	35.5	10.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KENTUCKY-524 Brandenburg Telephone Company Brandenburg	KENTUCKY-525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY-528 Cont. Tel. Co. of Kentucky London	KENTUCKY-530 Duo County Telephone Coop. Corporation, Inc. Jamestown	KENTUCKY-531 Echo Telephone Company Shepherdville
1	REA LOANS APPROVED	5,025,000	19,576,000	20,211,000	15,000,000	8,788,000
2	RTB LOANS APPROVED	6,373,500	4,213,650		1,437,450	6,674,850
3	REA GUARANTEE COMMITMENTS			28,840,000		
4	ROUTE MILES OF LINE LOAN EST	1,150	2,267	9,298	1,160	1,015
5	NUMBER OF SUBSCRIBERS LOAN EST	14,931	14,205	62,767	8,500	15,398
6	REA FUNDS ADVANCE	5,025,000	16,809,148	20,211,000	11,587,357	5,090,689
7	REA INTEREST DUE & PAID	1,409,261	4,712,291	6,329,299	1,822,390	1,201,849
8	REA PRINCIPAL DUE & PAID	2,371,882	4,113,687	10,238,079	2,023,582	1,527,912
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCE	4,263,930	4,213,650			6,674,850
11	RTB INTEREST DUE & PAID	1,118,988	1,404,614			2,582,743
12	RTB PRINCIPAL DUE & PAID	105,490	117,050			270,839
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	15,827,910	21,584,740	103,078,925	11,010,781	18,323,264
15	TEL PLANT UNDER CONST	10,929	17,186	646,668	875,533	132,970
16	TEL PLANT ADJUSTMENT		84,530	9,000		
17	TOTAL TELEPHONE PLANT	15,838,839	21,686,456	103,734,593	11,886,314	18,456,234
18	DEPRECIATION RESERVE	4,123,237	6,109,089	24,587,029	2,714,322	5,381,275
19	AMORTIZATION RESERVE		84,530			
20	TEL PLANT LESS RESERVES	11,715,602	15,492,837	79,147,564	9,171,992	13,074,959
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	304,500	251,650	64,836		325,220
23	CURRENT ASSETS	3,512,907	1,876,613	4,089,240	1,804,504	2,265,065
24	OTHER ASSETS	15,818	530,414	292,956	351,241	28,902
25	TOTAL ASSETS & OTHER DEBITS	15,548,827	18,151,514	83,594,596	11,327,737	15,694,146
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,001,000	175,781	2,760,620	129,480	767,400
28	RET EARNINGS OR MARG & CAP CR	4,387,331	819,716	24,923,826	1,379,486	2,017,929
29	TOTAL NET WORTH	6,388,331	995,497	27,684,446	1,508,966	2,785,329
30	REA & RTB LONG TERM DEBT	6,828,651	16,802,843	25,944,077	9,578,722	9,982,346
31	OTHER LONG TERM DEBT			7,610,069		
32	CURRENT & ACCRUED LIAB	1,287,601	353,174	6,507,574	239,186	943,692
33	DEF CREDITS & OPERATING RES	1,044,244		15,848,430	863	1,982,779
34	TOTAL LIAB & OTHER CREDITS	15,548,827	18,151,514	83,594,596	11,327,737	15,694,146
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	5,816,028	3,973,144	27,246,731	2,214,602	4,373,017
37	LOCAL SERVICE REVENUES	2,661,084	2,290,313	14,362,606	1,300,400	2,454,285
38	TOLL SERVICE REVENUES	2,978,992	1,649,382	12,349,711	859,017	1,822,826
39	MISC OPERATING REVENUES	236,838	119,009	730,519	66,185	132,475
40	UNCOLL OPERATING REV DEBIT	60,886	85,560	196,105	11,000	36,569
41	TOTAL OPERATING DEDUCTIONS	4,196,371	2,787,151	21,939,727	1,640,016	3,299,156
42	MAINTENANCE EXPENSES	1,032,875	890,656	5,434,333	395,042	740,622
43	TRAFFIC EXPENSES	7,405	31,280CR	1,502,297	28,064	65,653
44	COMMERCIAL EXPENSES	558,544	112,355	1,467,468	82,663	243,308
45	GENERAL OFFICE SAL & EXP	183,761	430,379	2,441,210	195,224	497,405
46	OTHER OPERATING EXPENSES	409,390	324,627	2,114,578	238,736	122,274
47	DEPRECIATION EXPENSES	723,982	783,714	5,642,437	547,290	922,204
48	AMORTIZATION EXPENSES	21,835	69,032	897	36,923	
49	TAXES	1,258,579	207,668	3,336,507	116,074	707,690
50	NET OPER INCOME OR MARGIN	1,619,657	1,185,993	5,307,004	574,586	1,073,861
51	OTHER INCOME & DEDUCT NET	130,971	65,516	331,696	152,146	103,687
52	AVAILABLE FOR FIXED CHARGES	1,750,628	1,251,509	5,638,700	726,732	1,177,548
53	INTEREST ON LONG TERM DEBT	363,094	810,366	2,698,457	236,924	569,675
54	INT CHARGED TO CONSTR CR			30,648		
55	OTHER FIXED CHARGES	11,435		26,650	368	18,269
56	TOTAL FIXED CHARGES	374,529	810,366	2,694,459	237,292	587,944
57	NET INCOME OR MARGIN	1,376,099	441,143	2,944,241	489,440	589,604
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	10	41	4	3
60	TOTAL TELEPHONES IN SERVICE	21,886	17,282	81,152	9,493	19,083
61	BUSINESS SUBSCRIBERS	1,443	623	5,152	621	1,195
62	1 PARTY	1,118	519	3,641	485	960
63	2 PARTY	3		3		
64	4&5 PARTY	22		500	10	
65	8 PARTY					
66	PAY STATIONS	103	65	489	61	109
67	OTHER SUBSCRIBERS	183	39	519	65	126
68	RADIO TELEPHONES	14				
69	RESIDENCE SUBSCRIBERS	12,129	11,399	50,957	6,120	10,299
70	1 PARTY	9,679	11,394	25,694	5,178	9,905
71	2 PARTY	734		57		129
72	4&5 PARTY	1,716		25,206	942	265
73	8 PARTY		5			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	2,270	534	8,940	956	1,688
76	RESIDENTIAL EXTENSIONS	5,908	4,711	16,134	1,861	5,908
77	OFFICIAL TELEPHONES	319	54	488		119
78	TOTAL MAIN STATIONS	14,283	12,115	58,095	6,836	11,960
79	ROUTE MILES OF LINE	1,145	2,085	8,886	1,070	1,150
80	SUBSCRIBERS PER ROUTE MILE	11,85	5.77	6.31	6.30	9.99
81	TOTAL SUBSCRIBERS 12 31 81	13,354	12,057	56,159	6,682	11,416
82	TOTAL SUBSCRIBERS 12 31 82	13,572	12,022	56,109	6,741	11,494
83	NUMBER OF EMPLOYEES 12 31 82	81	54	342	26	60
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	320.70	278.79	454.90	264.11	331.82
86	TOTAL OPER REVENUES 1982	432.00	330.01	485.39	329.97	381.76
87	TOTAL OPER DEDUCTIONS 1981	255.98	216.87	356.70	229.02	247.76
88	TOTAL OPER DEDUCTIONS 1982	311.70	231.50	390.85	244.36	288.01
89	NET INCOME OR MARGIN 1981	45.04	3.77CR	56.85	19.19	36.18
90	NET INCOME OR MARGIN 1982	102.21	36.64	52.45	72.93	51.47
91	NET WORTH PCT OF TOTAL ASSETS	41.1	5.5	33.1	13.3	17.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KENTUCKY-532 Logan Telephone Cooperative, Inc. Auburn	KENTUCKY-534 Harold Telephone Company, Inc. Harold	KENTUCKY-536 Thacker-Grigsby Telephone Co., Inc. Hindman	KENTUCKY-540 Leslie County Telephone Hyden	KENTUCKY-541 Salem Telephone Company Salem
1	REA LOANS APPROVED	7,083,000	1,590,000	3,003,000	10,344,000	2,649,000
2	RTB LOANS APPROVED	3,792,600	5,750,850	3,378,900	1,816,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	912	263	702	848	285
5	NUMBER OF SUBSCRIBERS LOAN EST	5,522	4,691	5,022	6,043	2,000
6	REA FUNDS ADVANCED	6,556,623	1,590,000	1,600,000	3,826,640	2,642,000
7	REA INTEREST DUE & PAID	1,003,917	450,025	430,040	928,462	379,280
8	REA PRINCIPAL DUE & PAID	1,155,422	690,933	656,116	764,112	425,682
9	REA ADVANCE PAYMENTS	2,360				
10	RTB FUNDS ADVANCED	3,792,600	3,099,717	3,007,900	1,816,500	
11	RTB INTEREST DUE & PAID	1,076,263	744,691	717,183	519,637	
12	RTB PRINCIPAL DUE & PAID	161,335	89,620	71,351	207,210	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	10,404,788	5,580,766	7,626,557	6,708,399	2,772,960
15	TEL PLANT UNDER CONST	540,534	940,042	466,622	466,622	
16	TEL PLANT ADJUSTMENT	50,129	106,099	37,368	9,048	
17	TOTAL TELEPHONE PLANT	10,995,451	6,626,907	7,663,925	7,184,069	2,772,960
18	DEPRECIATION RESERVE	1,954,209	1,736,307	1,481,558	2,131,656	635,188
19	AMORTIZATION RESERVE	50,129	79,918		4,639	
20	TEL PLANT LESS RESERVES	8,991,113	4,810,682	6,182,367	5,047,774	2,137,772
21	INVEST IN OTHER COMPANIES			160,900		
22	OTHER INVESTMENTS & FUNDS	195,136	137,283	4,480	93,500	83,460
23	CURRENT ASSETS	435,173	662,855	992,042	583,143	124,739
24	OTHER ASSETS	467,232	87,546	9,950	77,296	55,383
25	TOTAL ASSETS & OTHER DEBITS	10,088,654	5,698,366	7,349,739	5,801,713	2,401,354
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	154,011	40,100	274,600	10,000	11,505
28	RET EARNNS DR MARG & CAP CR	576,007	1,408,190	2,516,803	780,328	140,917
29	TOTAL NET WORTH	730,018	1,448,290	2,791,403	790,328	152,422
30	REA & RTB LONG TERM DEBT	9,080,637	3,865,671	3,842,124	4,662,787	2,216,318
31	OTHER LONG TERM DEBT	10,037				
32	CURRENT & ACCRUED LIAB	267,962	271,605	725,515	321,004	32,614
33	DEF CREDITS & OPERATING RES		112,800	9,303CR	27,594	
34	TOTAL LIAB & OTHER CREDITS	10,088,654	5,698,366	7,349,739	5,801,713	2,401,354
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,587,415	1,466,771	1,742,145	1,456,072	431,221
37	LOCAL SERVICE REVENUES	872,699	758,325	768,400	625,315	244,821
38	TOLL SERVICE REVENUES	655,616	685,651	881,542	768,292	171,955
39	MISC OPERATING REVENUES	66,847	39,615	110,203	80,465	20,154
40	UNCOLL OPERATING REV DEBIT	7,747	16,820	18,000	18,000	5,709
41	TOTAL OPERATING DEDUCTIONS	1,195,189	959,336	1,230,048	1,137,099	336,141
42	MAINTENANCE EXPENSES	352,439	328,361	290,370	366,664	91,360
43	TRAFFIC EXPENSES	1,121		21,278	6,819	8,293
44	COMMERCIAL EXPENSES	113,424	149,425	124,610	114,443	38,598
45	GENERAL OFFICE SAL & EXP	42,081	126,354	95,674	120,057	26,157
46	OTHER OPERATING EXPENSES	186,215	52,070	109,816	130,957	42,978
47	DEPRECIATION EXPENSES	390,680	240,252	310,497	317,000	103,857
48	AMORTIZATION EXPENSES	24,938	5,365		221	
49	TAXES	84,291	57,509	277,803	80,938	24,898
50	NET OPER INCOME DR MARGIN	392,226	507,435	512,097	318,973	95,080
51	OTHER INCOME & DEDUCT NET	8,725	4,674CR	44,128	31,888	9,289
52	AVAILABLE FOR FIXED CHARGES	400,951	502,761	556,225	350,861	104,369
53	INTEREST ON LONG TERM DEBT	445,882	167,281	237,506	181,690	51,604
54	INT CHARGED TO CONSTR CR	32,215				
55	OTHER FIXED CHARGES	3,547			157	
56	TOTAL FIXED CHARGES	417,214	167,281	237,506	181,847	51,604
57	NET INCOME OR MARGIN	16,263CR	335,480	318,719	169,014	52,765
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	3	6	7	1
60	TOTAL TELEPHONES IN SERVICE	7,178	5,829	7,508	7,085	1,952
61	BUSINESS SUBSCRIBERS	361	456	610	567	108
62	1 PARTY	296	411	547	419	88
63	2 PARTY		7	2		
64	465 PARTY				65	
65	8 PARTY					
66	PAY STATIONS	32	8	13	26	5
67	OTHER SUBSCRIBERS	33	30	48	57	15
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	4,235	3,391	4,497	4,297	1,443
70	1 PARTY	4,235	3,325	4,497	1,848	1,442
71	2 PARTY		66			
72	465 PARTY				2,449	
73	8 PARTY					
74	RADIOTELEPHONES					1
75	BUSINESS EXTENSIONS	1,015	456	639	892	86
76	RESIDENTIAL EXTENSIONS	1,571	1,556	1,791	1,320	326
77	OFFICIAL TELEPHONES	29		19	66	4
78	TOTAL MAIN STATIONS	4,716	3,892	5,210	4,956	1,573
79	ROUTE MILES OF LINE	846	325	552	680	384
80	SUBSCRIBERS PER ROUTE MILE	5.43	11.84	9.25	7.15	4.04
81	TOTAL SUBSCRIBERS 12 31 81	4,520	3,752	5,012	4,778	1,541
82	TOTAL SUBSCRIBERS 12 31 82	4,596	3,847	5,107	4,864	1,551
83	NUMBER OF EMPLOYEES 12 31 82	24	30	25	27	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	286.99	294.16	301.16	262.92	238.87
86	TOTAL OPER REVENUES 1982	348.27	386.04	344.33	302.03	278.93
87	TOTAL OPER DEDUCTIONS 1981	223.09	231.47	206.97	216.69	194.44
88	TOTAL OPER DEDUCTIONS 1982	262.22	252.49	243.12	235.86	217.43
89	NET INCOME DR MARGIN 1981	22,73CR	18.75	55.10	8.40	12.47
90	NET INCOME DR MARGIN 1982	3.57CR	88.30	62.99	35.06	34.13
91	NET WORTH PCT OF TOTAL ASSETS	7.2	25.4	38.0	13.6	6.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	KENTUCKY-542 Lewistown Telephone Company Lewistown	KENTUCKY-544 ¹ Cincinnati Bell Incorporated Cincinnati, Ohio	LOUISIANA-501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA-502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA-503 Reserve Telephone Company, Inc. Reserve
1	REA LOANS APPROVED	1,427,000	3,453,000	23,468,000	1,171,000	1,784,000
2	RTB LOANS APPROVED			5,300,400		6,589,800
3	REA GUARANTEE COMMITMENTS			7,700,000		
4	ROUTE MILES OF LINE LOAN EST	93	863	1,504	333	172
5	NUMBER OF SUBSCRIBERS LOAN EST	1,011	9,017	19,015	1,308	4,495
6	REA FUNDS ADVANCED	1,427,000	3,453,000	15,283,000	1,171,000	1,784,000
7	REA INTEREST DUE & PAID	294,196	1,122,945	2,765,921	298,592	455,216
8	REA PRINCIPAL DUE & PAID	267,489	1,927,323	3,369,674	480,511	736,642
9	REA ADVANCE PAYMENTS		43,341	12,027		48,826
10	RTB FUNDS ADVANCED			5,300,400		3,227,000
11	RTB INTEREST DUE & PAID			2,724,039		903,989
12	RTB PRINCIPAL DUE & PAID			433,894		57,758
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,848,908	953,267,940	30,117,371	1,844,738	6,631,352
15	TEL PLANT UNDER CONST		9,121,530	3,201,321		257,879
16	TEL PLANT ADJUSTMENT	160				
17	TOTAL TELEPHONE PLANT	1,849,068	962,389,470	33,318,692	1,844,738	6,889,231
18	DEPRECIATION RESERVE	566,859	194,874,633	6,815,890	583,558	2,181,882
19	AMORTIZATION RESERVE					17,796
20	TEL PLANT LESS RESERVES	1,282,209	767,514,837	26,502,802	1,261,180	4,689,553
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	33,589	1,509,525	433,096	674,744	250,978
23	CURRENT ASSETS	168,895	61,477,797	2,781,151	179,729	1,071,057
24	OTHER ASSETS	4,213	10,691,303	18,818	8,512	14,206
25	TOTAL ASSETS & OTHER DEBITS	1,488,906	841,193,462	29,735,867	2,124,165	6,025,794
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	67,831	131,108,977	81,450	25,000	28,000
28	RET EARNRS OR MARG & CAP CR	114,237	237,295,439	3,297,886	1,155,809	1,368,663
29	TOTAL NET WORTH	182,068	368,404,416	3,379,336	1,180,809	1,396,663
30	REA & RTB LONG TERM DEBT	1,159,510	1,482,335	11,916,004	692,448	4,170,555
31	OTHER LONG TERM DEBT		211,700,000	12,382,805		
32	CURRENT & ACCRUED LIAB	147,328	77,600,652	876,054	62,404	388,756
33	DEF CREDITS & OPERATING RES		182,006,059	1,181,668	188,504	69,820
34	TOTAL LIAB & OTHER CREDITS	1,488,906	841,193,462	29,735,867	2,124,165	6,025,794
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	514,766	397,109,690	9,159,026	636,449	2,591,242
37	LOCAL SERVICE REVENUES	250,405	250,530,918	4,010,642	270,311	1,023,889
38	TOLL SERVICE REVENUES	263,577	138,148,897	4,869,156	315,931	1,534,650
39	MISC OPERATING REVENUES	2,303	11,269,875	252,617	53,434	60,154
40	UNCOLL OPERATING REV DEBIT	1,519	2,840,000	26,611CR	3,227	27,451
41	TOTAL OPERATING DEDUCTIONS	485,429	336,538,098	7,050,629	560,247	2,082,246
42	MAINTENANCE EXPENSES	130,748	85,598,446	2,497,058	75,231	663,011
43	TRAFFIC EXPENSES		16,867,008	193,210	11,883	36,331
44	COMMERCIAL EXPENSES	59,005	35,992,447	329,522	228,412	43,217
45	GENERAL OFFICE SAL & EXP	121,479	29,914,677	641,068	4,443	508,247
46	OTHER OPERATING EXPENSES	52,826	42,536,573	450,091	43,402	200,576
47	DEPRECIATION EXPENSES	93,523	59,758,581	1,471,257	97,226	372,974
48	AMORTIZATION EXPENSES				156	798
49	TAXES	27,848	65,870,366	1,468,423	99,494	257,092
50	NET OPER INCOME OR MARGIN	29,337	60,571,592	2,108,397	76,202	508,996
51	OTHER INCOME & DEBIT NET	1,120	1,089,486	300,815	56,731	30,124
52	AVAILABLE FOR FIXED CHARGES	30,457	61,661,078	2,409,212	132,933	539,120
53	INTEREST ON LONG TERM DEBT	42,966	18,489,730	1,595,043	14,176	244,916
54	INT CHARGED TO CONSTR CR		332,921			
55	OTHER FIXED CHARGES	13,725CR	4,041,954	8,700	763	3,829
56	TOTAL FIXED CHARGES	29,241	22,198,763	1,603,743	14,939	248,745
57	NET INCOME OR MARGIN	1,216	39,462,315	805,469	117,994	290,375
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	55	6	1	2
60	TOTAL TELEPHONES IN SERVICE	2,295	1,175,325	26,103	1,876	6,161
61	BUSINESS SUBSCRIBERS	159	85,813	1,534	133	681
62	1 PARTY	133	74,873	969	120	456
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	19	9,978	189	6	76
67	OTHER SUBSCRIBERS	2	888	346	7	149
68	RAIOTELEPHONES	5	74	30		
69	RESIDENCE SUBSCRIBERS	890	510,321	14,258	1,247	3,087
70	1 PARTY	890	487,048	14,251	1,247	3,087
71	2 PARTY		23,273			
72	4&5 PARTY			7		
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	887	199,744	3,499	98	1,375
76	RESIDENTIAL EXTENSIONS	351	372,638	6,832	390	1,129
77	OFFICIAL TELEPHONES	10	7,697	326	15	38
78	TOTAL MAIN STATIONS	1,093	610,149	16,597	1,404	3,965
79	ROUTE MILES OF LINE	144	13,957	1,215	312	134
80	SUBSCRIBERS PER ROUTE MILE	7.28	42.71	13.00	4.42	28.12
81	TOTAL SUBSCRIBERS 12 31 81	1,088	603,416	14,956	1,415	3,797
82	TOTAL SUBSCRIBERS 12 31 82	1,049	596,134	15,792	1,380	3,768
83	NUMBER OF EMPLOYEES 12 31 82	10	5,237	115	9	46
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	452.22	593.55	517.40	389.60	582.69
86	TOTAL OPER REVENUES 1982	481.77	662.10	595.75	455.42	685.06
87	TOTAL OPER DEDUCTIONS 1981	414.34	495.82	381.22	353.46	474.69
88	TOTAL OPER DEDUCTIONS 1982	454.31	561.11	458.61	400.89	550.49
89	NET INCOME OR MARGIN 1981	11.59CH	59.77	62.76	62.25	52.22
90	NET INCOME OR MARGIN 1982	1.14	65.80	52.39	84.43	76.77
91	NET WORTH PCT OF TOTAL ASSETS	12.2	43.8	11.4	55.6	23.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	LOUISIANA-506 Lafourche Telephone Company, Inc. Larose	LOUISIANA-507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA-509 Star Telephone Company, Inc. Maringouin	LOUISIANA-510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA-511 Coastal Tel. & Electronics Corp. Breaux Bridge
1	HEA LOANS APPROVED	19,254,000	739,000	6,966,000	382,464	1,543,277
2	HTB LOANS APPROVED	6,146,700		1,121,400		
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	512	253	619	117	484
5	NUMBER OF SUBSCRIBERS LOAN EST	10,981	1,376	4,332	906	4,105
6	HEA FUNDS ADVANCED	19,250,000	739,000	4,292,000	382,464	1,543,277
7	HEA INTEREST DUE & PAID	4,412,660	248,130	838,567	127,200	511,382
8	HEA PRINCIPAL DUE & PAID	4,922,516	410,973	1,186,667	233,709	861,497
9	HEA ADVANCE PAYMENTS				15,636	18,820
10	HTB FUNDS ADVANCED	6,146,700		1,121,400		
11	HTB INTEREST DUE & PAID	2,563,967		283,724		
12	HTB PRINCIPAL DUE & PAID	243,210		26,757		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	32,711,868	3,304,983	5,671,866	1,604,608	13,783,868
15	TEL PLANT UNDER CONST	234,390	63,400	901,123	9,752	112,845
16	TEL PLANT ADJUSTMENT					2,255,732
17	TOTAL TELEPHONE PLANT	33,192,154	3,368,383	6,572,989	1,614,360	16,152,445
18	DEPRECIATION RESERVE	8,865,523	680,028	1,833,109	367,566	1,625,724
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	24,326,631	2,688,355	4,739,880	1,246,794	14,526,721
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,703,919	1,396	62,201		1,000
23	CURRENT ASSETS	1,398,845	216,275	1,124,177	260,820	1,353,479
24	OTHER ASSETS	487,313	210,332	103,226	36,043	545,680
25	TOTAL ASSETS & OTHER DEBITS	27,916,708	3,116,358	6,029,484	1,543,657	16,426,880
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	55,400	35,665	45,000	21,581	5,301,000
28	RET EARNS OR MARG & CAP CR	4,083,291	1,101,068	465,831	663,502	4,811,513
29	TOTAL NET WORTH	4,138,691	1,136,733	510,831	685,083	10,112,513
30	REA & RTB LONG TERM DEBT	20,254,878	332,745	4,206,683	138,691	667,938
31	OTHER LONG TERM DEBT		728,578		341,598	1,987,798
32	CURRENT & ACCRUED LIAB	1,683,953	420,369	1,206,238	150,716	1,998,934
33	DEF CREDITS & OPERATING RES	1,839,186	497,933	105,732	227,569	1,659,697
34	TOTAL LIAB & OTHER CREDITS	27,916,708	3,116,358	6,029,484	1,543,657	16,426,880
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	10,160,779	1,102,493	1,946,386	595,154	4,210,306
37	LOCAL SERVICE REVENUES	2,603,318	429,647	892,347	208,775	1,879,577
38	TOLL SERVICE REVENUES	7,237,822	644,966	1,071,205	375,410	2,170,660
39	MISC OPERATING REVENUES	325,625	31,484	17,467	12,149	168,633
40	UNCOLL OPERATING REV DEBIT	5,986	3,604	34,633	1,180	8,564
41	TOTAL OPERATING DEDUCTIONS	8,855,660	799,741	1,746,870	432,873	3,168,551
42	MAINTENANCE EXPENSES	2,599,678	171,700	785,215	79,543	815,558
43	TRAFFIC EXPENSES	743,972	17,154	35,233	12,412	61,704
44	COMMERCIAL EXPENSES	392,788	89,473	161,792	60,441	275,040
45	GENERAL OFFICE SAL & EXP	1,037,559	110,214	203,452	56,942	423,825
46	OTHER OPERATING EXPENSES	1,040,059	25,121	136,506	28,139	106,416
47	DEPRECIATION EXPENSES	1,656,129	138,962	249,878	61,045	570,207
48	AMORTIZATION EXPENSES	65,222	11,830	12,636	189	9,667
49	TAXES	1,320,253	235,287	162,158	134,162	906,134
50	NET OPER INCOME OR MARGIN	1,305,119	302,752	199,516	162,281	1,041,755
51	OTHER INCOME & DEBIT NET	73,020	193CR	92,574	1	1,395CR
52	AVAILABLE FOR FIXED CHARGES	1,378,139	302,559	292,090	162,282	1,040,360
53	INTEREST ON LONG TERM DEBT	918,679	83,495	138,400	45,065	243,208
54	INT CHARGED TO CONSTR CR		2,943		2,148	48,405
55	OTHER FIXED CHARGES	275	1,955		674	9,024
56	TOTAL FIXED CHARGES	918,954	82,507	138,400	43,591	203,827
57	NET INCOME OR MARGIN	459,185	220,052	153,690	118,691	836,533
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	1	5	2	5
60	TOTAL TELEPHONES IN SERVICE	17,931	2,568	5,911	1,381	12,456
61	BUSINESS SUBSCRIBERS	1,873	239	467	93	1,007
62	1 PARTY	1,124	180	378	79	868
63	2 PARTY					
64	445 PARTY		15		2	
65	8 PARTY					
66	PAY STATIONS	153	3	37	3	45
67	OTHER SUBSCRIBERS	256	11	52	9	94
68	RADIO TELEPHONES	340	30			
69	RESIDENCE SUBSCRIBERS	8,471	1,595	3,542	952	7,826
70	1 PARTY	8,471	935	3,542	782	7,826
71	2 PARTY					
72	445 PARTY		660		170	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	3,219	140	452	79	990
76	RESIDENTIAL EXTENSIONS	4,104	594	1,463	257	2,648
77	OFFICIAL TELEPHONES	520	11	39	9	79
78	TOTAL MAIN STATIONS	11,449	1,878	4,166	1,074	9,143
79	ROUTE MILES OF LINE	261	237	328	115	432
80	SUBSCRIBERS PER ROUTE MILE	39.63	7.74	12.22	9.09	20.45
81	TOTAL SUBSCRIBERS 12 31 81	9,988	1,856	3,964	1,078	8,742
82	TOTAL SUBSCRIBERS 12 31 82	10,344	1,834	4,009	1,045	8,833
83	NUMBER OF EMPLOYEES 12 31 82	167		14		
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	934.91	658.32	354.78	504.21	344.66
86	TOTAL OPER REVENUES 1982	999.49	597.56	488.24	560.67	479.12
87	TOTAL OPER DEDUCTIONS 1981	759.14	447.79	327.99	364.81	263.98
88	TOTAL OPER DEDUCTIONS 1982	871.11	433.46	438.20	407.79	360.57
89	NET INCOME OR MARGIN 1981	63.18	168.71	4.06	98.28	100.89
90	NET INCOME OR MARGIN 1982	45.17	119.27	38.55	111.81	95.20
91	NET WORTH PCT OF TOTAL ASSETS	14.8	36.5	8.5	44.4	61.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel are employees of Century Telephone Enterprises Subsidiary.

Line No	Item	LOUISIANA-513 Athens Telephone Company, Inc Athens	LOUISIANA-514 Camp-Pleasant Hill Telephone Co., Inc Pleasant Hill	LOUISIANA-515 Cameron Telephone Company Cameron	LOUISIANA-518 Delcambre Telephone Company, Inc Delcambre	LOUISIANA-521 Chatham Telephone Company, Inc Chatham
1	REA LOANS APPROVED	127,899	1,012,101	6,973,000	303,000	1,710,000
2	RTB LOANS APPROVED		1,157,100	9,054,150		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	78	447	871	72	287
5	NUMBER OF SUBSCRIBERS LOAN EST	338	1,974	7,262	1,031	980
6	REA FUNDS ADVANCED	127,899	1,012,101	6,973,000	303,000	1,710,000
7	REA INTEREST OUE & PAIO	46,022	324,760	1,902,354	72,021	310,177
8	REA PRINCIPAL OUE & PAIO	83,590	483,314	2,121,577	120,357	383,606
9	REA ADVANCE PAYMENTS			251,053	15,615	
10	RTB FUNDS ADVANCED		1,157,100	4,976,556		
11	RTB INTEREST OUE & PAIO		409,471	1,395,167		
12	RTB PRINCIPAL OUE & PAIO		32,819	114,519		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	679,652	2,865,006	16,872,565	1,090,617	2,026,285
15	TEL PLANT UNDER CONST			331,866		
16	TEL PLANT ADJUSTMENT			65,000		
17	TOTAL TELEPHONE PLANT	679,652	2,865,006	17,269,431	1,090,617	2,026,285
18	DEPRECIATION RESERVE	122,242	1,264,762	5,082,593	580,740	602,265
19	AMORTIZATION RESERVE			65,000		
20	TEL PLANT LESS RESERVES	557,410	1,600,244	12,121,838	509,877	1,424,020
21	INVEST IN OTHER COMPANIES		55,400	88,654		
22	OTHER INVESTMENTS & FUNDS			3,468,860	3,205	
23	CURRENT ASSETS	38,381	267,924	949,401	296,626	308,845
24	OTHER ASSETS	15,471	41,559	131,476	1,200	29,964
25	TOTAL ASSETS & OTHER DEBITS	611,262	1,965,127	16,760,229	810,908	1,762,829
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,500	52,000	25,700	21,500	30,900
28	RET EARNINGS OR MARG & CAP CR	206,764	98,550	5,078,485	319,599	347,297
29	TOTAL NET WORTH	227,264	150,550	5,104,185	341,099	378,197
30	REA & RTB LONG TERM DEBT	46,140	1,653,068	9,478,198	167,026	1,329,218
31	OTHER LONG TERM DEBT	119,370				
32	CURRENT & ACCRUED LIAB	120,219	161,509	2,030,439	302,783	40,792
33	DEF CREDITS & OPERATING RES	98,269		147,407		14,622
34	TOTAL LIAB & OTHER CREDITS	611,262	1,965,127	16,760,229	810,908	1,762,829
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	426,437	851,459	6,497,813	631,587	493,919
37	LOCAL SERVICE REVENUES	72,836	325,739	1,912,413	356,594	174,855
38	TOLL SERVICE REVENUES	349,609	457,447	4,312,434	246,953	304,500
39	MISC OPERATING REVENUES	4,423	68,273	312,778	28,040	19,022
40	UNCOLL OPERATING REV DEBIT	431		39,812		4,458
41	TOTAL OPERATING DEDUCTIONS	271,276	774,512	4,772,238	590,396	436,994
42	MAINTENANCE EXPENSES	31,445	194,061	1,686,320	224,199	152,262
43	TRAFFIC EXPENSES	4,696		24,384	82,037	
44	COMMERCIAL EXPENSES	4,581	32,580	348,662	11,107	3,948
45	GENERAL OFFICE SAL & EXP	34,619	82,718	584,048	159,837	124,133
46	OTHER OPERATING EXPENSES	24,745	182,769	356,909	21,797	28,554
47	DEPRECIATION EXPENSES	24,118	214,831	865,309	62,724	80,782
48	AMORTIZATION EXPENSES	67	6,235	8,268		7,577
49	TAXES	147,005	61,318	898,338	28,695	39,738
50	NET OPER INCOME OR MARGIN	155,161	76,947	1,725,575	41,191	56,925
51	OTHER INCOME & DEBIT NET			256,184	5,876	30,194
52	AVAILABLE FOR FIXED CHARGES	155,161	76,947	1,981,759	47,067	87,119
53	INTEREST ON LONG TERM DEBT	14,830	95,639	547,027	3,456	27,017
54	INT CHARGED TO CONSTR CR	461				
55	OTHER FIXED CHARGES	1,301	150	285		
56	TOTAL FIXED CHARGES	15,670	95,789	547,312	3,456	27,017
57	NET INCOME OR MARGIN	139,491	18,842CR	1,434,447	43,611	60,102
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	4	8	1	2
60	TOTAL TELEPHONES IN SERVICE	511	2,753	13,712	1,601	1,529
61	BUSINESS SUBSCRIBERS	41	214	1,399	190	86
62	1 PARTY	35	188	1,140	118	82
63	2 PARTY				12	
64	4&5 PARTY	5	7		12	
65	8 PARTY					
66	PAY STATIONS		11	77	15	3
67	OTHER SUBSCRIBERS	1	8	143	9	1
68	RADIO TELEPHONES			39	24	
69	RESIDENCE SUBSCRIBERS	338	1,953	4,940	1,260	1,020
70	1 PARTY	157	1,428	4,940	233	1,020
71	2 PARTY				33	
72	4&5 PARTY	181	525		994	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	19	90	4,060	39	54
76	RESIDENTIAL EXTENSIONS	109	504	3,321	106	346
77	OFFICIAL TELEPHONES	5		135	15	24
78	TOTAL MAIN STATIONS	388	2,183	6,916	1,483	1,132
79	ROUTE MILES OF LINE	85	423	864	130	357
80	SUBSCRIBERS PER ROUTE MILE	4.46	5.12	7.34	11.15	3.10
81	TOTAL SUBSCRIBERS 12 31 81	389	2,172	6,215	1,366	1,115
82	TOTAL SUBSCRIBERS 12 31 82	379	2,167	6,339	1,450	1,106
83	NUMBER OF EMPLOYEES 12 31 82		20	84	19	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	340.57	337.18	892.00	391.57	399.88
86	TOTAL OPER REVENUES 1982	1,110.51	392.47	1,035.18	448.57	444.77
87	TOTAL OPER DEDUCTIONS 1981	264.77	304.56	739.50	365.89	350.86
88	TOTAL OPER DEDUCTIONS 1982	706.45	357.00	760.27	419.32	393.51
89	NET INCOME OR MARGIN 1981	37.73	13.94CR	115.91	26.44	51.19
90	NET INCOME OR MARGIN 1982	363.26	8.68CR	228.52	30.97	54.12
91	NET WORTH PCT OF TOTAL ASSETS	37.2	7.7	30.5	42.1	21.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	LOUISIANA-522 Century Telephone Company, Inc. Greensburg	LOUISIANA-523 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA-526 United Telephone Company of La., Inc. Marion	LOUISIANA-527 Elizabeth Telephone Company, Inc. Elizabeth	LOUISIANA-529 Central Louisiana Telephone Co., Inc. Jena
1	REA LOANS APPROVED	1,082,792	1,998,000	1,432,878	6,563,000	2,637,705
2	RTB LOANS APPROVED		325,500			2,171,400
3	REA GUARANTEE COMMITMENTS					6,225,000
4	ROUTE MILES OF LINE LOAN EST	481	263	405	528	2,522
5	NUMBER OF SUBSCRIBERS LOAN EST	1,296	931	2,399	2,698	14,655
6	REA FUNDS ADVANCED	1,082,792	1,998,000	1,432,878	5,602,000	2,637,705
7	REA INTEREST DUE & PAID	341,389	345,163	428,561	829,186	958,046
8	REA PRINCIPAL DUE & PAID	512,749	455,247	679,506	756,714	2,029,791
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		208,000			2,171,400
11	RTB INTEREST DUE & PAID		27,168			972,598
12	RTB PRINCIPAL DUE & PAID					151,683
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,886,392	2,323,248	4,600,377	6,655,832	21,879,768
15	TEL PLANT UNDER CONST	125,924		178,251	22,077	809,946
16	TEL PLANT ADJUSTMENT	225,000				2,743,141
17	TOTAL TELEPHONE PLANT	4,237,316	2,323,248	4,778,628	6,677,909	25,432,855
18	DEPRECIATION RESERVE	613,109	443,549	724,254	1,218,574	4,786,101
19	AMORTIZATION RESERVE					1,013,590
20	TEL PLANT LESS RESERVES	3,624,207	1,879,699	4,054,374	5,459,335	19,633,164
21	INVEST IN OTHER COMPANIES		15,500	7,227	87,000	104,400
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	181,421	158,977	469,205	161,528	4,465,388
24	OTHER ASSETS	140,383	64,999	433,204	51,040	606,739
25	TOTAL ASSETS & OTHER DEBITS	3,946,011	2,119,175	4,964,010	5,758,903	24,809,691
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	601,000	14,200	467,000	36,050	2,300,000
28	RET EARN ON MARG & CAP CR	1,195,041	289,120	2,167,809	780,366	7,394,396
29	TOTAL NET WORTH	1,796,041	303,320	2,634,809	816,416	9,694,396
30	REA & RTB LONG TERM DEBT	573,056	1,753,874	760,699	4,851,394	2,627,629
31	OTHER LONG TERM DEBT	181,465		134,968		7,550,152
32	CURRENT & ACCRUED LIAB	821,242	42,811	671,669	52,694	1,593,081
33	DEF CREDITS & OPERATING RES	574,207	19,170	761,865	38,399	3,344,433
34	TOTAL LIAB & OTHER CREDITS	3,946,011	2,119,175	4,964,010	5,758,903	24,809,691
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,187,504	502,277	1,627,171	935,084	5,995,130
37	LOCAL SERVICE REVENUES	432,483	166,998	561,657	285,843	3,247,789
38	TOLL SERVICE REVENUES	736,784	329,522	1,041,501	618,293	2,561,844
39	MISC OPERATING REVENUES	22,105	9,347	28,871	35,594	205,792
40	UNCOLL OPERATING REV DEBIT	3,868	3,590	4,858	4,646	20,295
41	TOTAL OPERATING DEDUCTIONS	860,242	428,104	1,288,073	853,745	4,674,552
42	MAINTENANCE EXPENSES	167,561	147,715	369,040	260,627	1,145,661
43	TRAFFIC EXPENSES	21,283		30,518	11,489	149,495
44	COMMERCIAL EXPENSES	72,373	19,202	121,975	61,727	490,446
45	GENERAL OFFICE SAL & EXP	114,180	89,679	147,266	99,539	691,544
46	OTHER OPERATING EXPENSES	17,311	44,888	57,155	70,860	44,181
47	DEPRECIATION EXPENSES	166,668	70,601	195,602	233,837	1,060,552
48	AMORTIZATION EXPENSES	5,097	7,316	24,953	9,925	51,547
49	TAXES	295,769	49,103	341,564	105,741	1,041,126
50	NET OPER INCOME OR MARGIN	327,262	74,173	339,098	81,339	1,320,578
51	OTHER INCOME & DEDUCT NET	15CR	13,667	1,029CR	4,676	54,419
52	AVAILABLE FOR FIXED CHARGES	327,247	87,840	338,069	86,015	1,374,997
53	INTEREST ON LONG TERM DEBT	50,147	51,690	38,472	135,220	653,923
54	INT CHARGED TO CONST CR	24,967		3,325		59,658
55	OTHER FIXED CHARGES	2,444		4,260	43	12,527
56	TOTAL FIXED CHARGES	27,624	51,690	39,407	135,263	606,792
57	NET INCOME OR MARGIN	299,623	36,150	298,662	49,248CR	768,205
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	4	3	14
60	TOTAL TELEPHONES IN SERVICE	2,659	1,226	3,756	3,460	23,017
61	BUSINESS SUBSCRIBERS	225	114	259	148	1,643
62	1 PARTY	133	71	217	131	1,203
63	2 PARTY	10				62
64	4&S PARTY	40		15	1	81
65	8 PARTY					
66	PAY STATIONS	8	4	10	13	93
67	OTHER SUBSCRIBERS	34	6	17	3	204
68	RADIO TELEPHONES		33			
69	RESIDENCE SUBSCRIBERS	1,542	722	2,339	2,067	12,570
70	1 PARTY	448	717	1,228	2,062	7,215
71	2 PARTY	63				656
72	4&S PARTY	1,031	5	1,111	5	4,699
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	295	67	277	151	2,373
76	RESIDENTIAL EXTENSIONS	598	318	865	1,072	6,568
77	OFFICIAL TELEPHONES	33	11	33	25	67
78	TOTAL MAIN STATIONS	1,892	856	2,663	2,254	14,595
79	ROUTE MILES OF LINE	332	236	486	677	1,442
80	SUBSCRIBERS PER ROUTE MILE	5,32	3,54	5,35	3,27	9,86
81	TOTAL SUBSCRIBERS 12 31 81	1,794	810	2,604	2,211	14,508
82	TOTAL SUBSCRIBERS 12 31 82	1,767	836	2,598	2,215	14,213
83	NUMBER OF EMPLOYEES 12 31 82		9	4	7	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	498.08	553.12	546.89	395.83	385.13
86	TOTAL OPER REVENUES 1982	666.95	610.30	625.59	422.54	417.47
87	TOTAL OPER DEDUCTIONS 1981	373.93	487.17	425.48	357.99	309.00
88	TOTAL OPER DEDUCTIONS 1982	483.15	520.17	495.22	385.79	325.51
89	NET INCOME OR MARGIN 1981	137.00	27.00	118.14	18.97CR	45.98
90	NET INCOME OR MARGIN 1982	168.28	43.92	114.83	22.25CR	53.49
91	NET WORTH PCT OF TOTAL ASSETS	45.5	14.3	53.1	14.2	39.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel are employees of Century Telephone Enterprises Subsidiary.

Line No	Item	LOUISIANA-530 Louisiana Western Telephone Company Welsh	MAINE-505 The Union River Telephone Company Aurora	MAINE-506 Unity Telephone Company Unity	MAINE-511 Continental Tel Co of Maine Springfield	MAINE-512 Saco River Telegraph & Tel Co Bar Mills
1	REA LOANS APPROVED	879,000	1,264,000	1,821,472	5,684,000	1,205,000
2	RTB LOANS APPROVED			2,047,500	13,146,000	2,289,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	359	198	379	3,654	407
5	NUMBER OF SUBSCRIBERS LOAN EST	2,194	685	3,065	34,233	5,155
6	REA FUNDS ADVANCED	879,000	1,182,000	1,821,472	5,684,000	1,205,000
7	REA INTEREST DUE & PAID	110,876	175,828	427,094	1,693,340	327,817
8	REA PRINCIPAL DUE & PAID	478,531	204,114	593,699	2,747,190	510,452
9	REA ADVANCE PAYMENTS					1,471
10	RTB FUNDS ADVANCED			1,930,000	8,106,000	2,042,000
11	RTB INTEREST DUE & PAID			306,901	2,000,947	547,305
12	RTB PRINCIPAL DUE & PAID				157,226	58,351
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,251,505	1,049,460	5,381,673	43,564,428	5,566,477
15	TEL PLANT UNDER CONST	101,464	198,632	117,330	246,414	19,679
16	TEL PLANT ADJUSTMENT	184,650				
17	TOTAL TELEPHONE PLANT	5,337,619	1,248,092	5,499,003	43,810,842	5,586,156
18	DEPRECIATION RESERVE	751,351	358,398	1,536,142	10,288,603	1,953,477
19	AMORTIZATION RESERVE	50,011				
20	TEL PLANT LESS RESERVES	4,736,257	889,694	3,962,861	33,522,239	3,632,679
21	INVEST IN OTHER COMPANIES					750,000
22	OTHER INVESTMENTS & FUNDS		35,000	119,599	393,869	127,224
23	CURRENT ASSETS	753,140	130,549	609,198	4,693,887	807,900
24	OTHER ASSETS	66,557	19,171	118,566	191,517	151,345
25	TOTAL ASSETS & OTHER DEBITS	5,555,954	1,074,414	4,810,224	38,801,512	5,469,148
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,000	8,430	25,000	4,247,440	10,000
28	RET EARNINGS OR MARG & CAP CH	3,000,746	44,859	907,396	7,259,924	1,812,148
29	TOTAL NET WORTH	3,001,746	53,289	932,396	11,507,364	1,822,148
30	REA & RTB LONG TERM DEBT	4,004,468	979,996	3,157,773	10,910,575	2,683,976
31	OTHER LONG TERM DEBT	834,708			4,558,499	
32	CURRENT & ACCRUED LIAB	511,362	21,100	415,291	4,702,134	164,422
33	DEF CREDITS & OPERATING RES	807,670	20,029	304,764	7,122,940	798,602
34	TOTAL LIAB & OTHER CREDITS	5,555,954	1,074,414	4,810,224	38,801,512	5,469,148
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,715,870	289,984	1,476,008	13,724,005	1,565,557
37	LOCAL SERVICE REVENUES	733,348	61,501	276,583	4,166,088	442,913
38	TOLL SERVICE REVENUES	983,399	218,071	1,194,358	9,415,449	1,113,566
39	MISC OPERATING REVENUES	8,788	12,812	6,746	286,656	22,998
40	UNCOLL OPERATING REV DEBIT	9,665	2,400	1,679	144,188	13,920
41	TOTAL OPERATING DEDUCTIONS	1,317,597	225,953	1,215,088	11,217,098	1,204,743
42	MAINTENANCE EXPENSES	339,588	56,419	234,699	3,103,805	183,755
43	TRAFFIC EXPENSES	39,255	8,592	6,000	378,780	24,057
44	COMMERCIAL EXPENSES	73,475		64,171	722,501	129,598
45	GENERAL OFFICE SAL & EXP	180,703	38,590	243,639	1,169,484	58,694
46	OTHER OPERATING EXPENSES	34,985	36,901	170,383	1,290,085	147,876
47	DEPRECIATION EXPENSES	261,943	64,601	259,829	2,417,776	289,687
48	AMORTIZATION EXPENSES	4,700		58,509	430	34,126
49	TAXES	382,948	20,850	177,858	2,134,237	336,950
50	NET OPER INCOME OR MARGIN	398,273	64,031	260,920	2,506,907	360,814
51	OTHER INCOME & DEDUCT NET	147,000	4,430	15,743	165,911	32,704
52	AVAILABLE FOR FIXED CHARGES	398,126	68,461	276,663	2,672,818	393,518
53	INTEREST ON LONG TERM DEBT	104,169	18,702	165,057	847,368	102,394
54	INT CHARGED TO CONSTR CH	5,797		2,922		
55	OTHER FIXED CHARGES	2,474		4,264	4,597	452
56	TOTAL FIXED CHARGES	100,846	18,702	166,399	851,965	102,846
57	NET INCOME OR MARGIN	297,280	49,759	110,264	1,820,853	290,672
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	3	4	48	3
60	TOTAL TELEPHONES IN SERVICE	5,334	738	3,894	30,319	6,475
61	BUSINESS SUBSCRIBERS	289	37	235	2,806	356
62	1 PARTY	224	29	135	2,044	263
63	2 PARTY				56	15
64	4&5 PARTY	37	4	33	269	28
65	8 PARTY					
66	PAY STATIONS	12	4	15	285	16
67	OTHER SUBSCRIBERS	16		30	152	34
68	RADIOTELEPHONES			22		
69	RESIDENCE SUBSCRIBERS	3,346	558	2,358	27,463	4,021
70	1 PARTY	1,291	202	1,360	15,237	1,988
71	2 PARTY	119			419	130
72	4&5 PARTY	1,936	356	998	11,807	1,816
73	8 PARTY					87
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	226	31	287		404
76	RESIDENTIAL EXTENSIONS	1,479	100	1,021		1,705
77	OFFICIAL TELEPHONES	10	12	23	202	23
78	TOTAL MAIN STATIONS	3,682	607	2,663	30,958	4,458
79	ROUTE MILES OF LINE	651	186	289	3,320	224
80	SUBSCRIBERS PER ROUTE MILE	5.58	3.20	8.97	9.12	19.54
81	TOTAL SUBSCRIBERS 12 31 81	3,653	565	2,536	29,745	4,219
82	TOTAL SUBSCRIBERS 12 31 82	3,635	595	2,593	30,269	4,377
83	NUMBER OF EMPLOYEES 12 31 82		8	19	152	19
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	396.61	408.04	499.17	426.32	318.88
86	TOTAL OPER REVENUES 1982	470.88	499.97	575.55	475.36	364.25
87	TOTAL OPER DEDUCTIONS 1981	308.00	426.56	476.65	351.88	251.31
88	TOTAL OPER DEDUCTIONS 1982	361.58	389.57	473.81	373.82	280.30
89	NET INCOME OR MARGIN 1981	60.63	26.89CR	12.34	45.14	75.72
90	NET INCOME OR MARGIN 1982	81.58	85.79	43.00	60.68	67.63
91	NET WORTH PCT OF TOTAL ASSETS	54.0	5.0	19.4	29.7	33.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Louisiana Western Telephone Company are employees of Century Telephone Enterprises Subsidiary.

Line No	Item	MAINE-518 Hartland & St. Albans Telephone Company Hartland	MAINE-524 Somerset Telephone Company North Anson	MAINE-525 Coblescott Tel. & Telegraph Co. Litchfield	MAINE-526 West Penobscot Tel. & Telegraph Co. Corinna	MAINE-527 China Telephone Company South China
1	REA LOANS APPROVED	2,247,000	5,000,000	315,000	1,780,000	
2	RTB LOANS APPROVED	361,200	1,459,500			1,627,500
3	REA GUARANTEE COMMITMENTS		1,875,000			
4	ROUTE MILES OF LINE LOAN EST	299	966	45	214	258
5	NUMBER OF SUBSCRIBERS LOAN EST	2,201	7,107	532	1,398	2,004
6	REA FUNDS ADVANCED	1,684,745	5,000,000	315,000	767,000	
7	REA INTEREST DUE & PAID	321,096	1,364,434	58,739	126,552	
8	REA PRINCIPAL DUE & PAID	370,738	1,891,477	67,052	22,440	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	361,200	1,459,500			1,561,171
11	RTB INTEREST DUE & PAID	136,416	1,024,877			304,766
12	RTB PRINCIPAL DUE & PAID	35,216	88,705			26,725
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,422,067	14,913,050	586,358	1,817,346	2,793,679
15	TEL PLANT UNDER CONST	369,494	74,848		184,041	4,079
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,791,561	14,987,898	586,358	2,001,387	2,797,758
18	DEPRECIATION RESERVE	1,161,928	6,268,059	275,602	627,183	696,661
19	AMORTIZATION RESERVE					42,957
20	TEL PLANT LESS RESERVES	2,629,633	8,719,839	310,756	1,374,204	2,058,140
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	25,285	89,134		3,544	77,500
23	CURRENT ASSETS	387,103	1,728,484	134,981	201,932	313,739
24	OTHER ASSETS	11,881	45,151	1,010	18,368	31,302
25	TOTAL ASSETS & OTHER DEBITS	3,053,902	10,582,608	446,747	1,598,048	2,480,681
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,545	108,330	1,280	34,100	250,000
28	RET EARNIS OR MARG & CAP CR	847,645	2,654,616	176,012	572,478	245,511
29	TOTAL NET WORTH	868,190	2,762,946	177,292	606,578	495,511
30	REA & RTB LONG TERM DEBT	1,642,121	4,479,317	247,948	744,559	1,534,446
31	OTHER LONG TERM DEBT		1,672,736			
32	CURRENT & ACCRUED LIAB	290,166	715,696	21,507	143,680	332,905
33	DEF CREDITS & OPERATING RES	253,425	951,913		103,231	117,819
34	TOTAL LIAB & OTHER CREDITS	3,053,902	10,582,608	446,747	1,598,048	2,480,681
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,101,911	4,369,848	141,937	602,218	800,627
37	LOCAL SERVICE REVENUES	225,797	724,723	54,457	137,566	239,953
38	TOLL SERVICE REVENUES	880,001	3,513,991	90,338	464,503	563,803
39	MISC OPERATING REVENUES	5,126	135,943	131	4,751	15,719
40	UNCOLL OPERATING REV DEBIT	9,013	4,809	2,989	4,602	18,848
41	TOTAL OPERATING DEDUCTIONS	897,743	3,660,272	133,074	510,641	609,398
42	MAINTENANCE EXPENSES	185,963	781,687	39,469	110,694	150,024
43	TRAFFIC EXPENSES	23,232	285,712	2,210	15,276	9,850
44	COMMERCIAL EXPENSES	72,551	218,935		55,969	19,589
45	GENERAL OFFICE SAL & EXP	118,689	500,314	21,926	66,076	115,939
46	OTHER OPERATING EXPENSES	123,675	421,075	30,306	79,682	72,689
47	DEPRECIATION EXPENSES	186,012	808,138	32,700	89,644	131,584
48	AMORTIZATION EXPENSES					
49	TAXES	187,621	644,411	6,463	93,300	109,723
50	NET OPER INCOME OR MARGIN	204,168	709,576	8,863	91,577	191,229
51	OTHER INCOME & DEDUCT NET	5,805	11,241	9,894	1,632	
52	AVAILABLE FOR FIXED CHARGES	209,973	720,817	18,757	93,209	191,229
53	INTEREST ON LONG TERM DEBT	70,282	354,678	5,034	36,316	100,265
54	INT CHARGED TO CONSTR CR	11,000			6,273	
55	OTHER FIXED CHARGES	836	425		765	
56	TOTAL FIXED CHARGES	60,118	355,103	5,034	30,808	100,265
57	NET INCOME OR MARGIN	149,855	365,714	13,723	62,401	90,964
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	19	1	4	3
60	TOTAL TELEPHONES IN SERVICE	3,100	10,161	874	2,157	2,704
61	BUSINESS SUBSCRIBERS	171	845	36	157	160
62	1 PARTY	107	578	31	119	115
63	2 PARTY	12	45		4	7
64	4&5 PARTY	28	1		19	15
65	8 PARTY	10				5
66	PAY STATIONS	9	66	5	7	8
67	OTHER SUBSCRIBERS	5	63		8	10
68	RAIOTELEPHONES		92			
69	RESIDENCE SUBSCRIBERS	1,936	5,566	491	1,188	1,764
70	1 PARTY	389	4,364	491	540	844
71	2 PARTY	283	1,197		78	100
72	4&5 PARTY	951	5		560	531
73	8 PARTY	313			10	289
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	253	903	33	165	230
76	RESIDENTIAL EXTENSIONS	697	2,754	310	618	542
77	OFFICIAL TELEPHONES	48	156	4	37	18
78	TOTAL MAIN STATIONS	2,181	6,660	531	1,388	1,955
79	ROUTE MILES OF LINE	242	773	36	152	171
80	SUBSCRIBERS PER ROUTE MILE	8,71	8,29	14,64	8,85	11,25
81	TOTAL SUBSCRIBERS 12 31 81	2,057	6,053	545	1,305	1,901
82	TOTAL SUBSCRIBERS 12 31 82	2,107	6,411	527	1,345	1,924
83	NUMBER OF EMPLOYEES 12 31 82	9	58	4	9	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	416.83	599.32	228.67	351.28	308.84
86	TOTAL OPER REVENUES 1982	529.26	701.20	264.81	454.50	418.63
87	TOTAL OPER DEDUCTIONS 1981	332.33	504.33	230.93	295.41	251.61
88	TOTAL OPER DEDUCTIONS 1982	431.19	587.34	248.27	385.39	318.64
89	NET INCOME OR MARGIN 1981	61.98	44.46	5.86	39.60	3.13
90	NET INCOME OR MARGIN 1982	71.98	58.68	25.60	47.10	47.56
91	NET WORTH PCT OF TOTAL ASSETS	28.4	26.1	39.7	38.0	20.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MAINE-528 Hamden Telephone Company Hamden	MAINE-529 Warren Telephone Company Warren	MARYLAND-501 Armstrong Telephone Company Rising Sun	MASSACHUSETTS-501 Granby Tel. and Telegraph Co. of Mass Granby	MICHIGAN-508 Penninsula Telephone Company Traverse City
1	REA LOANS APPROVED	2,576,000	556,000	2,061,000	1,835,000	1,473,000
2	RTB LOANS APPROVED	103,950	407,400	2,326,800	519,750	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	156	91	440	123	152
5	NUMBER OF SUBSCRIBERS LOAN EST	1,905	1,048	3,241	2,203	926
6	REA FUNDS ADVANCED	2,299,500		2,061,000	1,075,000	938,000
7	REA INTEREST DUE & PAID	184,338		530,744	250,958	294,335
8	REA PRINCIPAL DUE & PAID	6,902		642,492	367,829	271,950
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		198,400	1,436,800	519,750	
11	RTB INTEREST DUE & PAID		7,084	412,443	261,143	
12	RTB PRINCIPAL DUE & PAID		59	25,644	30,684	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,672,223	1,103,705	4,113,488	2,272,137	1,267,371
15	TEL PLANT UNDER CONST	3,124	291	13,909	25,595	
16	TEL PLANT ADJUSTMENT	19,046				
17	TOTAL TELEPHONE PLANT	2,694,393	1,103,996	4,127,397	2,297,732	1,267,371
18	DEPRECIATION RESERVE	341,150	496,782	1,370,272	758,209	532,061
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,353,243	607,214	2,757,125	1,539,523	735,310
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		22,142	650,558	26,387	
23	CURRENT ASSETS	194,356	164,103	1,181,206	179,759	76,861
24	OTHER ASSETS	62,261	15,899	216,741	91,421	5,844
25	TOTAL ASSETS & OTHER DEBITS	2,609,860	809,358	4,805,630	1,837,090	818,015
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,360	108,882	277,500	141,000	3,880
28	RET EARNLS OR MARG & CAP CR	103,049	348,561	663,111	384,809	123,743
29	TOTAL NET WORTH	106,409	457,443	940,611	525,809	127,623
30	REA & RTB LONG TERM DEBT	2,293,566	198,340	2,828,067	1,198,913	641,088
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	187,681	98,520	689,933	74,406	49,304
33	DEF CREDITS & OPERATING RES	22,204	55,055	347,019	37,962	
34	TOTAL LIAB & OTHER CREDITS	2,609,860	809,358	4,805,630	1,837,090	818,015
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	841,930	412,420	1,163,837	770,673	206,814
37	LOCAL SERVICE REVENUES	298,064	108,491	338,452	299,508	87,082
38	TOLL SERVICE REVENUES	542,221	304,930	795,372	433,368	115,065
39	MISC OPERATING REVENUES	1,600	7,833	40,977	44,092	6,603
40	UNCOLL OPERATING REV DEBIT	45CR	8,834	10,964	6,295	1,936
41	TOTAL OPERATING DEDUCTIONS	794,414	367,028	1,198,394	659,800	167,391
42	MAINTENANCE EXPENSES	169,429	74,732	264,180	280,011	24,741
43	TRAFFIC EXPENSES	162,930	8,912	20,643	13,359	11,736
44	COMMERCIAL EXPENSES	70,492	43,725	30,797	77,715	
45	GENERAL OFFICE SAL & EXP	104,776	67,287	323,002	133,490	29,657
46	OTHER OPERATING EXPENSES	82,293	52,038	222,609	39,855	15,477
47	DEPRECIATION EXPENSES	133,364	72,238	194,049	104,302	60,736
48	AMORTIZATION EXPENSES			29,288		2,071
49	TAXES	71,130	48,096	113,826	11,068	22,973
50	NET OPER INCOME OR MARGIN	47,516	45,392	34,557CR	110,873	39,423
51	OTHER INCOME & DEDUCT NET	119	4,349	85,495	70	
52	AVAILABLE FOR FIXED CHARGES	47,635	49,741	50,938	110,943	39,423
53	INTEREST ON LONG TERM DEBT	95,235	12,452	150,415	57,527	25,425
54	INT CHARGED TO CONSTR CR		3,477			
55	OTHER FIXED CHARGES		2,816	2,699	120	
56	TOTAL FIXED CHARGES	95,235	11,791	153,114	57,647	25,425
57	NET INCOME OR MARGIN	47,600CR	37,950	102,176CR	53,296	13,998
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	1	1	1
60	TOTAL TELEPHONES IN SERVICE	2,548	1,469	5,412	2,877	1,360
61	BUSINESS SUBSCRIBERS	176	127	393	208	74
62	1 PARTY	123	108	290	178	62
63	2 PARTY	3	4	2		
64	4&5 PARTY	13		3		1
65	8 PARTY					
66	PAY STATIONS	13	8	30	12	2
67	OTHER SUBSCRIBERS	24	7	57	18	9
68	RAIOTELEPHONES			11		
69	RESIDENCE SUBSCRIBERS	1,460	762	2,675	1,742	714
70	1 PARTY	1,068	533	2,478	1,620	685
71	2 PARTY	1	120	51	95	
72	4&5 PARTY	391	109	146	27	29
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	215	164	547	134	104
76	RESIDENTIAL EXTENSIONS	709	404	1,835	803	477
77	OFFICIAL TELEPHONES	12	19	19	8	
78	TOTAL MAIN STATIONS	1,703	914	3,158	1,990	807
79	ROUTE MILES OF LINE	104	57	425	70	131B
80	SUBSCRIBERS PER ROUTE MILE	15.73	15.60	7.22	27.86	6.02
81	TOTAL SUBSCRIBERS 12 31 81	1,642		3,042	1,916	768
82	TOTAL SUBSCRIBERS 12 31 82	1,636	889	3,068	1,950	788
83	NUMBER OF EMPLOYEES 12 31 82	12	6	16	13	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	358.92		393.59	349.31	252.05
86	TOTAL OPER REVENUES 1982	513.69	463.91	380.96	398.69	265.83
87	TOTAL OPER DEDUCTIONS 1981	291.11		364.92	306.18	207.27
88	TOTAL OPER DEDUCTIONS 1982	484.69	412.85	392.27	341.33	215.16
89	NET INCOME OR MARGIN 1981	16.45		5.07	14.59	16.58
90	NET INCOME OR MARGIN 1982	29.04CR	42.69	33.45CR	27.57	17.99
91	NET WORTH PCT OF TOTAL ASSETS	4.1	56.5	19.6	28.6	15.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MICHIGAN-511 Baraga Telephone Company Baraga	MICHIGAN-512 Chatham Telephone Company Chatham	MICHIGAN-518 Camden Telephone Company Camden	MICHIGAN-520 Barry County Telephone Company Delton	MICHIGAN-521 Southern Telephone Company Brooklyn
1	REA LOANS APPROVED	899,000	2,742,000	3,893,000	6,717,000	5,000,000
2	RTB LOANS APPROVED		1,137,150	535,500	787,500	
3	REA GUARANTEE COMMITMENTS					5,600,000
4	ROUTE MILES OF LINE LOAN EST	230	591	796	674	710
5	NUMBER OF SUBSCRIBERS LOAN EST	1,143	2,479	4,356	5,497	10,179
6	REA FUNDS ADVANCED	899,000	1,835,000	3,893,000	4,867,000	5,000,000
7	REA INTEREST DUE & PAID	205,552	500,120	1,050,101	1,466,073	1,381,736
8	REA PRINCIPAL DUE & PAID	256,752	806,040	1,494,561	1,269,774	1,924,498
9	REA ADVANCE PAYMENTS			53,955		
10	RTB FUNDS ADVANCED		850,150	535,500		
11	RTB INTEREST DUE & PAID		273,822	64,948		
12	RTB PRINCIPAL DUE & PAID		26,127			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,663,975	3,131,811	6,469,536	6,723,186	11,831,054
15	TEL PLANT UNDER CONST		16,745	27,324	64,911	272,978
16	TEL PLANT ADJUSTMENT			91,051	129,732	
17	TOTAL TELEPHONE PLANT	1,663,975	3,148,556	6,587,911	6,917,829	12,109,364
18	DEPRECIATION RESERVE	708,202	1,077,047	3,112,133	2,673,487	4,780,445
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	955,773	2,071,509	3,475,778	4,244,342	7,328,919
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	80,000	334,329	47,291	11,000	1,223,642
23	CURRENT ASSETS	125,396	169,019	1,119,534	1,233,539	1,365,531
24	OTHER ASSETS	27,155	62,164	36,227	55,657	43,754
25	TOTAL ASSETS & OTHER DEBITS	1,188,324	2,637,021	4,678,830	5,544,538	9,961,846
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	32,000	24,950	319,425	751,650	1,252,980
28	RET EARNIS OR MARG & CAP CR	392,300	515,469	1,188,593	627,823	1,929,001
29	TOTAL NET WORTH	424,300	540,419	1,508,018	1,379,473	3,181,981
30	REA & RTB LONG TERM DEBT	642,248	1,872,145	2,886,873	3,603,661	6,038,335
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	51,150	102,180	67,794	280,296	163,978
33	DEF CREDITS & OPERATING RES	70,626	122,277	216,145	281,108	577,552
34	TOTAL LIAB & OTHER CREDITS	1,188,324	2,637,021	4,678,830	5,544,538	9,961,846
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	441,569	774,956	1,462,282	1,591,669	3,479,260
37	LOCAL SERVICE REVENUES	171,991	189,617	477,149	675,912	1,200,226
38	TOLL SERVICE REVENUES	263,762	573,982	986,045	913,965	2,060,877
39	MISC OPERATING REVENUES	11,775	21,514	34,538	24,765	256,365
40	UNCDLL OPERATING REV DEBIT	5,959	10,157	35,450	22,973	38,208
41	TOTAL OPERATING DEDUCTIONS	381,976	650,326	1,274,905	1,214,017	2,819,651
42	MAINTENANCE EXPENSES	105,540	191,655	288,888	223,969	685,731
43	TRAFFIC EXPENSES	5,541	6,663	18,809	18,041	42,909
44	COMMERCIAL EXPENSES	21,381	35,340	122,572	75,153	379,427
45	GENERAL OFFICE SAL & EXP	61,689	91,208	242,643	132,400	517,283
46	OTHER OPERATING EXPENSES	52,499	86,739	82,110	101,119	126,465
47	DEPRECIATION EXPENSES	78,407	137,020	309,401	303,366	649,794
48	AMORTIZATION EXPENSES	4,665	7,308	5,356	3,645	
49	TAXES	52,254	94,393	205,126	356,324	418,042
50	NET OPER INCOME OR MARGIN	59,593	124,630	187,377	377,652	659,609
51	OTHER INCOME & DEDUCT NET	8,631	29,067	47,494	77,870	165,396
52	AVAILABLE FOR FIXED CHARGES	68,224	153,697	234,871	455,522	825,005
53	INTEREST ON LONG TERM DEBT	13,071	74,631	88,465	128,599	398,340
54	INT CHARGED TO CUNSTR CR					6,660
55	OTHER FIXED CHARGES	1,659	355	114	791	439
56	TOTAL FIXED CHARGES	14,730	74,986	88,579	129,390	392,119
57	NET INCOME OR MARGIN	53,494	78,711	146,292	326,132	432,886
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	5	9	4	5
60	TOTAL TELEPHONES IN SERVICE	2,159	2,133	6,769	7,155	14,234
61	BUSINESS SUBSCRIBERS	141	178	379	316	899
62	1 PARTY	96	139	285	281	725
63	2 PARTY	7				
64	4&5 PARTY	19				
65	8 PARTY					
66	PAY STATIONS	10	18	21	16	62
67	OTHER SUBSCRIBERS	9	21	23	19	112
68	RADIOTELEPHONES			50		
69	RESIDENCE SUBSCRIBERS	1,444	1,881	4,204	4,553	8,488
70	1 PARTY	544	1,876	4,204	4,553	7,792
71	2 PARTY	113	5			
72	4&5 PARTY	787				696
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	124	76	322	132	692
76	RESIDENTIAL EXTENSIONS	459		1,880	2,173	4,267
77	OFFICIAL TELEPHONES		19	7		
78	TOTAL MAIN STATIONS	1,598	2,103	4,634	4,914	9,569
79	ROUTE MILES OF LINE	194	568	944	323	628
80	SUBSCRIBERS PER ROUTE MILE	8.17	3.63	4.85	15.07	14.95
81	TOTAL SUBSCRIBERS 12 31 81	1,602	2,064	4,687	4,838	9,315
82	TOTAL SUBSCRIBERS 12 31 82	1,585	2,059	4,583	4,869	9,387
83	NUMBER OF EMPLOYEES 12 31 82	7	11	12	13	27
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	249.67	322.39	320.41	300.34	334.40
86	TOTAL OPER REVENUES 1982	277.11	375.92	315.49	327.94	372.07
87	TOTAL OPER DEDUCTIONS 1981	217.26	267.84	270.25	246.98	281.06
88	TOTAL OPER DEDUCTIONS 1982	239.71	315.46	275.06	250.13	301.53
89	NET INCOME OR MARGIN 1981	27.59	30.50	40.63	38.67	30.80
90	NET INCOME OR MARGIN 1982	33.57	38.18	31.56	67.20	46.29
91	NET WORTH PCT OF TOTAL ASSETS	35.7	20.5	32.2	24.9	31.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MICHIGAN-523 Shiawassee Telephone Company Perry	MICHIGAN-524 Kingsley Telephone Co. Kingsley	MICHIGAN-527 Bloomington Telephone Co., Inc. Bloomington	MICHIGAN-529 Ontonagon County Telephone Company Ontonagon	MICHIGAN-531 Munising Telephone Company Munising
1	REA LOANS APPROVED	1,577,000	2,673,000	2,320,000	1,824,000	4,285,000
2	RTB LOANS APPROVED	540,750		231,000	2,170,350	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	274	278	192	451	740
5	NUMBER OF SUBSCRIBERS LOAN EST	3,383	1,950	1,638	4,117	3,453
6	REA FUNDS ADVANCED	1,577,000	2,057,000	750,000	1,487,000	4,285,000
7	REA INTEREST DUE & PAID	416,926	481,304	217,227	435,721	1,433,568
8	REA PRINCIPAL DUE & PAID	656,454	451,967	305,180	626,884	649,664
9	REA ADVANCE PAYMENTS		3,220		9,989	
10	RTB FUNDS ADVANCED	540,750		231,000	2,036,795	
11	RTB INTEREST DUE & PAID	239,300		74,475	887,913	
12	RTB PRINCIPAL DUE & PAID	17,046		6,400	145,276	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,247,207	2,612,784	1,726,613	5,103,397	6,489,270
15	TEL PLANT UNDER CONST	15,307	6,250	6,657	46,868	58,970
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,262,514	2,619,034	1,733,270	5,150,265	6,548,240
18	DEPRECIATION RESERVE	1,832,885	894,760	580,736	1,834,047	2,024,488
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,429,629	1,724,274	1,152,534	3,316,218	4,523,752
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		10	48,838	132,720	5,700
23	CURRENT ASSETS	545,678	230,745	190,024	575,217	780,311
24	OTHER ASSETS	113,470	42,051	25,276	12,521	27,360
25	TOTAL ASSETS & OTHER DEBITS	3,088,777	1,997,080	1,416,672	4,036,676	5,337,123
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	160,000	2,800	31,220	124,900	10,000
28	RET EARN ON MARG & CAP CR	1,162,922	284,699	564,382	863,660	1,061,884
29	TOTAL NET WORTH	1,322,922	287,499	595,602	988,560	1,071,884
30	REA & RTB LONG TERM DEBT	1,450,030	1,601,812	669,419	2,733,791	3,635,335
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	137,531	43,127	61,262	110,415	232,772
33	DEF CREDITS & OPERATING RES	178,294	64,642	90,389	203,910	397,132
34	TOTAL LIAB & OTHER CREDITS	3,088,777	1,997,080	1,416,672	4,036,676	5,337,123
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,283,622	576,171	606,996	1,468,393	2,180,602
37	LOCAL SERVICE REVENUES	505,440	223,402	172,696	534,145	662,367
38	TOLL SERVICE REVENUES	740,366	355,854	440,106	909,564	1,478,454
39	MISC OPERATING REVENUES	67,832	8,799	8,361	35,585	39,781
40	UNCOLL OPERATING REV DEBIT	30,016	11,884	14,167	10,901	
41	TOTAL OPERATING DEDUCTIONS	1,117,215	464,552	476,801	1,223,144	1,606,367
42	MAINTENANCE EXPENSES	356,101	105,879	125,550	377,415	361,641
43	TRAFFIC EXPENSES	5,703	5,763	7,872	24,667	9,701
44	COMMERCIAL EXPENSES	83,287	32,006	28,274	82,630	54,234
45	GENERAL OFFICE SAL & EXP	135,205	53,296	58,952	186,799	275,608
46	OTHER OPERATING EXPENSES	130,358	51,503	81,294	125,385	184,837
47	DEPRECIATION EXPENSES	235,239	112,687	95,069	246,553	280,097
48	AMORTIZATION EXPENSES		7,613			237
49	TAXES	171,322	95,805	79,790	179,695	440,012
50	NET OPER INCOME OR MARGIN	166,407	111,619	130,195	245,249	574,235
51	OTHER INCOME & DEBIT NET	54,413	17,691	604	28,318	375
52	AVAILABLE FOR FIXED CHARGES	220,820	129,310	130,799	273,567	574,610
53	INTEREST ON LONG TERM DEBT	60,988	48,575	24,963	138,781	165,308
54	INT CHARGED TO CONSTR CR				234	
55	OTHER FIXED CHARGES	238	693			317
56	TOTAL FIXED CHARGES	61,226	49,268	24,963	138,547	165,625
57	NET INCOME OR MARGIN	159,594	80,042	105,836	135,020	408,985
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	2	1	6	8
60	TOTAL TELEPHONES IN SERVICE	6,075	2,435	1,318	5,562	9,684
61	BUSINESS SUBSCRIBERS	382	214	112	555	604
62	1 PARTY	330	186	93	435	438
63	2 PARTY					
64	4&5 PARTY					33
65	8 PARTY					
66	PAY STATIONS	20	13	10	58	57
67	OTHER SUBSCRIBERS	32	15	9	62	59
68	RADIO TELEPHONES					17
69	RESIDENCE SUBSCRIBERS	3,360	1,456	1,130	2,944	2,627
70	1 PARTY	3,360	1,456	1,128	2,944	1,411
71	2 PARTY					
72	4&5 PARTY			2		1,213
73	8 PARTY					3
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	264	152	85	1,256	5,831
76	RESIDENTIAL EXTENSIONS	2,101	628		869	640
77	OFFICIAL TELEPHONES					41
78	TOTAL MAIN STATIONS	3,797	1,694	1,260	3,601	3,380
79	ROUTE MILES OF LINE	400	288	144	1,301	591
80	SUBSCRIBERS PER ROUTE MILE	9.36	5.80	8.63	2.69	5.47
81	TOTAL SUBSCRIBERS 12 31 81	3,711	1,680	1,230	3,571	3,225
82	TOTAL SUBSCRIBERS 12 31 82	3,742	1,670	1,242	3,499	3,231
83	NUMBER OF EMPLOYEES 12 31 82	19	7	8	17	18
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	296.84	290.38	321.34	345.03	564.62
86	TOTAL OPER REVENUES 1982	344.46	343.98	491.10	415.39	675.53
87	TOTAL OPER DEDUCTIONS 1981	256.86	236.46	273.86	288.28	383.28
88	TOTAL OPER DEDUCTIONS 1982	299.80	277.34	385.76	346.01	497.64
89	NET INCOME OR MARGIN 1981	33.29	25.54	29.73	23.95	127.91
90	NET INCOME OR MARGIN 1982	42.83	47.79	85.63	38.20	126.70
91	NET WORTH PCT OF TOTAL ASSETS	42.8	14.4	42.0	24.5	20.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MICHIGAN-532 Hadley Telephone Company, Inc. Hadley	MICHIGAN-533 Upper Peninsula Telephone Company Carney	MICHIGAN-536 ¹ Mid-Michigan Telephone Corp. Stockbridge	MICHIGAN-537 Waldron Telephone Company Waldron	MICHIGAN-539 Concord Telephone Company, Inc. Concord
1	REA LOANS APPROVED	548,000	5,595,000	6,119,000	960,000	1,955,000
2	RTS LOANS APPROVED	850,500	760,200	28,140,000	131,250	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LUAN EST	111	937	2,548	95	236
5	NUMBER OF SUBSCRIBERS LOAN EST	1,129	4,594	37,201	627	1,478
6	REA FUNDS ADVANCED	548,000	1,581,256	6,119,000	943,000	1,424,000
7	REA INTEREST DUE & PAID	136,877	385,120	1,769,591	134,741	222,968
8	REA PRINCIPAL DUE & PAID	180,970	497,102	2,789,449	93,279	196,412
9	REA ADVANCE PAYMENTS					
10	RTS FUNDS ADVANCED	381,731	760,200	12,588,000	131,250	
11	RTS INTEREST DUE & PAID	161,681	295,733	1,758,385	21,685	
12	RTS PRINCIPAL DUE & PAID	15,058	31,249	47,227	2,631	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,411,665	3,398,924	57,072,485	1,131,018	2,186,087
15	TEL PLANT UNDER CONST	18,986	88,981	2,691,570		13,698
16	TEL PLANT ADJUSTMENT		50,159		52,351	
17	TOTAL TELEPHONE PLANT	1,430,651	3,538,064	59,776,855	1,183,369	2,199,785
18	DEPRECIATION RESERVE	487,417	1,361,429	16,291,233	267,866	690,042
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	943,234	2,176,635	43,485,622	915,503	1,509,743
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	40,500	61,937	868,976	6,250	500
23	CURRENT ASSETS	349,759	368,170	5,277,797	153,983	725,893
24	OTHER ASSETS	3,804	30,194	423,103	23,569	41,286
25	TOTAL ASSETS & OTHER DEBITS	1,337,297	2,636,936	50,055,498	1,099,305	2,277,422
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	30,000	55,000	9,110	11,920	50,020
28	RET EARN OR MARG & CAP CR	393,016	417,944	15,743,903	82,591	838,259
29	TOTAL NET WORTH	423,016	472,944	15,753,013	94,511	888,279
30	REA & RTS LONG TERM DEBT	367,030	1,813,104	17,858,539	978,340	1,227,588
31	OTHER LONG TERM DEBT	366,673		5,185,707		
32	CURRENT & ACCRUED LIAB	24,704	278,602	2,391,139	12,219	59,087
33	DEF CREDITS & OPERATING RES	155,814	72,286	8,867,100	14,235	102,468
34	TOTAL LIAB & OTHER CREDITS	1,337,297	2,636,936	50,055,498	1,099,305	2,277,422
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	443,780	1,027,549	16,840,869	272,232	672,290
37	LOCAL SERVICE REVENUES	98,310	333,093	6,140,250	78,536	165,935
38	TOLL SERVICE REVENUES	338,513	609,693	10,498,315	193,723	490,669
39	MISC OPERATING REVENUES	26,291	105,141	404,839	6,392	21,629
40	UNCOLL OPERATING REV DEBIT	19,334	20,378	202,535	6,419	5,943
41	TOTAL OPERATING DEDUCTIONS	324,448	814,592	13,072,045	201,420	534,146
42	MAINTENANCE EXPENSES	75,958	257,172	3,450,263	28,422	108,586
43	TRAFFIC EXPENSES	6,324	6,227	279,234	1,740	6,437
44	COMMERCIAL EXPENSES	27,265	70,431	853,415	17,865	49,976
45	GENERAL OFFICE SAL & EXP	46,204	122,754	1,468,792	36,569	75,948
46	OTHER OPERATING EXPENSES	6,794	8,995	671,914	36,607	37,145
47	DEPRECIATION EXPENSES	71,368	150,734	3,004,191	47,025	106,543
48	AMORTIZATION EXPENSES			121,516	4,270	13,112
49	TAXES	90,535	122,279	3,222,720	28,922	136,399
50	NET OPER INCOME OR MARGIN	119,332	212,957	3,768,824	70,812	138,144
51	OTHER INCOME & DEDUCT NET	41	1,090CR	1,645	37	37,039
52	AVAILABLE FOR FIXED CHARGES	119,373	211,858	4,251,766	72,457	175,183
53	INTEREST ON LONG TERM DEBT	33,020	81,496	1,635,721	38,131	25,684
54	INT CHARGED TO CONSTR CR			97,118		
55	OTHER FIXED CHARGES	36	16,830	12,546	6,334	
56	TOTAL FIXED CHARGES	33,056	98,326	1,551,149	44,465	25,684
57	NET INCOME OR MARGIN	86,317	113,532	2,700,617	27,992	149,499
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	12	26	1	1
60	TOTAL TELEPHONES IN SERVICE	1,668	3,283	51,880	828	2,123
61	BUSINESS SUBSCRIBERS	79	270	4,055	84	141
62	1 PARTY	74	166	3,303	71	118
63	2 PARTY					
64	4&5 PARTY		52	103		
65	8 PARTY					
66	PAY STATIONS	3	21	285	5	10
67	OTHER SUBSCRIBERS	2	10	325	8	13
68	RADIOTELEPHONES		21	39		
69	RESIDENCE SUBSCRIBERS	948	2,245	29,676	456	1,190
70	1 PARTY	948	643	23,019	456	1,190
71	2 PARTY		111			
72	4&5 PARTY		1,489	6,657		
73	8 PARTY					
74	RADIOTELEPHONES		2			
75	BUSINESS EXTENSIONS	45	160	4,509	120	82
76	RESIDENTIAL EXTENSIONS	595	548	13,961	176	723
77	OFFICIAL TELEPHONES	3	70	4		
78	TOTAL MAIN STATIONS	1,033	2,598	34,501	554	1,366
79	ROUTE MILES OF LINE	136	669	2,343	128	126
80	SUBSCRIBERS PER ROUTE MILE	7.55	3.76	14.40	4.22	10.56
81	TOTAL SUBSCRIBERS 12 31 81	1,003	2,539	31,997	561	1,351
82	TOTAL SUBSCRIBERS 12 31 82	1,027	2,515	33,731	540	1,331
83	NUMBER OF EMPLOYEES 12 31 82		20	143	3	4
84	PER SUBSCRIBER STATISTICS 1981					
85	TOTAL OPER REVENUES 1981	389.60	324.30	455.77	365.62	454.28
86	TOTAL OPER REVENUES 1982	437.22	406.63	512.44	494.52	501.33
87	TOTAL OPER DEDUCTIONS 1981	296.48	269.10	341.59	314.28	363.42
88	TOTAL OPER DEDUCTIONS 1982	319.65	322.36	397.76	365.89	398.32
89	NET INCOME OR MARGIN 1981	59.24	16.79	82.40	23.87CR	95.82
90	NET INCOME OR MARGIN 1982	85.04	44.93	82.18	50.85	111.48
91	NET WORTH PCT OF TOTAL ASSETS	31.6	17.9	31.5	8.6	39.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Michigan 557 for entire year even though REA effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	MICHIGAN-540 Hickory Telephone Company Augusta	MICHIGAN-543 Chippewa County Telephone Company Brimley	MICHIGAN-544 Pigeon Telephone Company Pigeon	MICHIGAN-545 Clayton Telephone Company Clayton	MICHIGAN-546 Twinning Telephone Company Pigeon
1	REA LOANS APPROVED	1,360,000	1,351,000	3,138,000	509,000	1,060,000
2	RTB LOANS APPROVED			1,272,600	242,550	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	95	160	351	82	104
5	NUMBER OF SUBSCRIBERS LOAN EST	1,089	859	2,166	687	533
6	REA FUNDS ADVANCED	1,360,000	1,208,000	1,470,000	418,000	920,814
7	REA INTEREST DUE & PAID	207,560	358,478	462,552	59,511	185,686
8	REA PRINCIPAL DUE & PAID	222,927	85,698	103,384	5,833	33,338
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			391,200	242,550	
11	RTB INTEREST DUE & PAID			75,569	81,531	
12	RTB PRINCIPAL DUE & PAID				4,499	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,869,987	1,282,683	2,740,381	1,110,037	984,354
15	TEL PLANT UNDER CONST	44,685	78,033	334,123		
16	TEL PLANT ADJUSTMENT			151,428		
17	TOTAL TELEPHONE PLANT	1,914,672	1,360,716	3,225,932	1,110,037	984,354
18	DEPRECIATION RESERVE	687,720	360,414	577,595	178,065	117,722
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,226,952	1,000,302	2,648,337	931,972	866,632
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	4,154		68,886	14,632	808
23	CURRENT ASSETS	150,751	109,697	338,203	135,841	179,582
24	OTHER ASSETS	162,291	57,228	103,976	99,814	69,569
25	TOTAL ASSETS & OTHER DEBITS	1,544,148	1,167,227	3,159,402	1,182,259	1,116,591
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	63,000	13,370	50,320	12,500	50,000
28	NET EARNINGS OR MARG & CAP CR	115,861CR	33,212CR	344,882	306,219	72,405
29	TOTAL NET WORTH	52,861CR	19,842CR	395,202	318,719	122,405
30	REA & RTB LONG TERM DEBT	1,137,072	1,122,301	1,840,388	650,216	887,475
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	460,841	56,745	820,161	128,662	85,017
33	DEF CREDITS & OPERATING RES	904CR	8,023	103,651	84,662	21,694
34	TOTAL LIAB & OTHER CREDITS	1,544,148	1,167,227	3,159,402	1,182,259	1,116,591
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	432,521	293,199	1,010,785	379,050	339,518
37	LOCAL SERVICE REVENUES	222,991	102,815	241,896	77,057	39,993
38	TOLL SERVICE REVENUES	193,124	197,768	755,389	297,182	299,009
39	MISC OPERATING REVENUES	17,640		18,690	6,137	2,721
40	UNCDLL OPERATING REV DEBIT	1,234	7,384	5,190	1,326	2,205
41	TOTAL OPERATING DEDUCTIONS	398,689	272,960	798,552	275,548	290,541
42	MAINTENANCE EXPENSES	85,312	57,519	172,654	51,438	50,054
43	TRAFFIC EXPENSES	9,703	2,134	5,526	6,892	1,604
44	COMMERCIAL EXPENSES	49,872	22,189	28,395	23,557	6,672
45	GENERAL OFFICE SAL & EXP	61,499	31,247	207,867	33,782	70,109
46	OTHER OPERATING EXPENSES	57,523	60,581	150,641	34,427	55,453
47	DEPRECIATION EXPENSES	87,225	62,908	113,943	53,759	41,098
48	AMORTIZATION EXPENSES	12,011	5,129	20,224	4,773	40,718
49	TAXES	35,544	31,253	99,302	66,920	24,833
50	NET OPER INCOME OR MARGIN	33,832	20,239	212,233	103,502	48,977
51	OTHER INCOME & DEDUCT NET	101,515CR	4,379	15,265	150CR	7,239CR
52	AVAILABLE FOR FIXED CHARGES	67,683CR	24,618	227,498	103,352	41,738
53	INTEREST ON LONG TERM DEBT	23,100	52,308	191,018	38,626	44,753
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	381	1,123	11,612CR	524	2,866
56	TOTAL FIXED CHARGES	23,481	53,431	179,406	39,150	47,619
57	NET INCOME OR MARGIN	91,164CR	28,813CR	48,092	64,202	5,881CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	3	1	1
60	TOTAL TELEPHONES IN SERVICE	1,988	892	2,841	847	493
61	BUSINESS SUBSCRIBERS	133	70	361	28	56
62	1 PARTY	112	58	294	23	51
63	2 PARTY					
64	4&5 PARTY			12		
65	8 PARTY			10		
66	PAY STATIONS	6	6	14	3	4
67	OTHER SUBSCRIBERS	15	6	31	2	1
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	966	622	1,464	526	334
70	1 PARTY	966	622	981	526	334
71	2 PARTY			72		
72	4&5 PARTY			150		
73	8 PARTY			261		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	161	90	456	18	38
76	RESIDENTIAL EXTENSIONS	714	116	591	262	66
77	OFFICIAL TELEPHONES	29			15	
78	TOTAL MAIN STATIONS	1,145	707	1,884	575	396
79	ROUTE MILES OF LINE	123	137	206	82	63
80	SUBSCRIBERS PER ROUTE MILE	8.93	5.05	8.86	6.76	6.19
81	TOTAL SUBSCRIBERS 12 31 81	1,119	668	1,206	550	399
82	TOTAL SUBSCRIBERS 12 31 82	1,099	692	1,825	554	390
83	NUMBER OF EMPLOYEES 12 31 82	3	5	8	3	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	433.88	501.81	726.54	563.73	786.12
86	TOTAL OPER REVENUES 1982	390.01	431.18	666.96	686.68	860.63
87	TOTAL OPER DEDUCTIONS 1981	339.02	314.89	585.25	417.21	661.45
88	TOTAL OPER DEDUCTIONS 1982	359.50	401.41	526.92	499.18	736.48
89	NET INCOME OR MARGIN 1981	150.90	111.81	7.08	76.05	.29CR
90	NET INCOME OR MARGIN 1982	82.20CR	42.37CR	31.73	116.31	14.91CR
91	NET WORTH PCT OF TOTAL ASSETS	3.4CH	1.7CR	12.5	27.0	11.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MICHIGAN-548 Blanchard Telephone Assn., Inc. Blanchard	MICHIGAN-551 Midway Telephone Company Watton	MICHIGAN-553 Carr Telephone Company Branch	MICHIGAN-554 (K) Augusta Telephone Company Augusta	MICHIGAN-555 Wolverine Telephone Company Millington
1	REA LOANS APPROVED	1,520,000	1,490,000	2,375,000	1,432,000	7,242,000
2	RTB LOANS APPROVED	229,950			512,400	2,055,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	218	176	242	138	621
5	NUMBER OF SUBSCRIBERS LOAN EST	1,028	870	1,766	1,754	7,800
6	REA FUNDS ADVANCED	1,520,000	1,468,000	1,215,000		5,350,000
7	REA INTEREST DUE & PAID	159,513	126,673	38,031		139,178
8	REA PRINCIPAL DUE & PAID	123,651	79,700	1,696		
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					2,055,900
11	RTB INTEREST DUE & PAID					287,305
12	RTB PRINCIPAL DUE & PAID					18,709
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,667,544	1,819,034	621,053		5,452,958
15	TEL PLANT UNDER CONST		10,819	1,056,224		4,604,051
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,667,544	1,829,853	1,677,277		10,057,009
18	DEPRECIATION RESERVE	356,479	304,119	156,802		2,331,979
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,311,065	1,525,734	1,520,475		7,725,030
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		14,609			126,488
23	CURRENT ASSETS	481,907	174,912	76,535		2,081,491
24	OTHER ASSETS	65,125	660	28,503		56,090
25	TOTAL ASSETS & OTHER DEBITS	1,858,097	1,715,915	1,625,513		9,989,099
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	73,140	60,000	2,610		170,000
28	RET EARNOS OR MARG & CAP CR	295,404	214,284	136,496		1,401,720
29	TOTAL NET WORTH	368,544	274,284	139,106		1,571,720
30	REA & RTB LONG TERM DEBT	1,396,348	1,388,299	1,213,303		7,373,007
31	OTHER LONG TERM DEBT			25,709		
32	CURRENT & ACCRUED LIAB	8,950	8,635	174,530		694,744
33	DEF CREDITS & OPERATING RES	84,255	44,697	72,865		349,628
34	TOTAL LIAB & OTHER CREDITS	1,858,097	1,715,915	1,625,513		9,989,099
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	373,458	471,106	289,915		2,192,588
37	LOCAL SERVICE REVENUES	86,869	136,317	65,717		795,649
38	TOLL SERVICE REVENUES	289,516	329,352	229,221		1,348,278
39	MISC OPERATING REVENUES	7,017	6,211	4,508		82,306
40	UNCOLL OPERATING REV DEBIT	9,944	774	9,531		33,645
41	TOTAL OPERATING DEDUCTIONS	299,464	374,761	227,932		1,795,579
42	MAINTENANCE EXPENSES	37,086	77,871	57,173		535,344
43	TRAFFIC EXPENSES	13,935	2,185	2,721		13,561
44	COMMERCIAL EXPENSES		14,685	13,474		178,031
45	GENERAL OFFICE SAL & EXP	42,160	62,729	52,238		190,126
46	OTHER OPERATING EXPENSES	48,367	75,021	32,660		145,920
47	DEPRECIATION EXPENSES	68,689	75,977	27,795		329,867
48	AMORTIZATION EXPENSES	12,605		25,827		74,284
49	TAXES	76,622	66,293	16,044		328,446
50	NET OPER INCOME OR MARGIN	73,994	96,345	61,983		397,009
51	OTHER INCOME & DEDUCT NET	51,409	9,196	33,054CR		75,827
52	AVAILABLE FOR FIXED CHARGES	125,403	105,541	28,929		472,836
53	INTEREST ON LONG TERM DEBT	28,311	28,109	33,054		291,116
54	INT CHARGED TO CONSTR CR					104,245
55	OTHER FIXED CHARGES		5,412	12,502		2,699
56	TOTAL FIXED CHARGES	28,311	33,521	45,556		189,570
57	NET INCOME OR MARGIN	97,092	72,020	16,627CR		283,266
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	3	1		4
60	TOTAL TELEPHONES IN SERVICE	1,297	861	1,043		9,586
61	BUSINESS SUBSCRIBERS	66	76	42		524
62	1 PARTY	63	61	5		353
63	2 PARTY					18
64	4-5 PARTY					
65	8 PARTY			32		55
66	PAY STATIONS	3	13	4		36
67	OTHER SUBSCRIBERS		2	1		55
68	RADIO TELEPHONES					7
69	RESIDENCE SUBSCRIBERS	810	610	871		5,760
70	1 PARTY	810	610	11		1,640
71	2 PARTY					119
72	4-5 PARTY					207
73	8 PARTY			860		3,794
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	57	37	28		409
76	RESIDENTIAL EXTENSIONS	364	140	103		2,927
77	OFFICIAL TELEPHONES					21
78	TOTAL MAIN STATIONS	876	689	915		6,401
79	ROUTE MILES OF LINE	204	239	65		562
80	SUBSCRIBERS PER ROUTE MILE	4.29	2.87	14.05		11.18
81	TOTAL SUBSCRIBERS 12 31 81	888	697	894		6,303
82	TOTAL SUBSCRIBERS 12 31 82	876	686	913		6,284
83	NUMBER OF EMPLOYEES 12 31 82	5	8	11		26
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	323.28	566.41	185.73		310.66
86	TOTAL OPER REVENUES 1982	423.42	681.28	320.88		348.39
87	TOTAL OPER DEDUCTIONS 1981	276.79	458.45	186.30		262.71
88	TOTAL OPER DEDUCTIONS 1982	339.53	541.95	252.28		285.31
89	NET INCOME OR MARGIN 1981	50.32	68.25	27.84CR		26.58
90	NET INCOME OR MARGIN 1982	110.08	104.15	18.40CR		45.01
91	NET WORTH PCT OF TOTAL ASSETS	19.8	16.0	8.6		15.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MICHIGAN-556 Climax Telephone Company Climax	MICHIGAN-557 ¹ The New Morenci Home Telephone Company Stockbridge	MICHIGAN-558 Westphalia Telephone Co. Westphalia	MICHIGAN-559 Springport Telephone Company Springport	MICHIGAN-560(K) The Deerfield Farmers' Tel. Co. Deerfield
1	REA LOANS APPROVED	1,490,000	1,969,000	1,480,000	2,410,000	972,000
2	RTB LOANS APPROVED		688,800			2,391,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	106	201	102	190	232
5	NUMBER OF SUBSCRIBERS LOAN EST	927	1,844	794	1,599	2,423
6	REA FUNDS ADVANCED	543,000	1,305,000	1,020,000	565,000	
7	REA INTEREST DUE & PAID	34,602	66,420	12,319	11,330	
8	REA PRINCIPAL DUE & PAID	3,426		547	4,959	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		688,800			
11	RTB INTEREST DUE & PAID		90,544			
12	RTB PRINCIPAL DUE & PAID		6,670			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,018,292		546,506	1,762,532	
15	TEL PLANT UNDER CONST	187,871		1,006,415	14,812	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,206,163		1,552,921	1,777,344	
18	DEPRECIATION RESERVE	381,885		215,403	746,283	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	824,278		1,337,518	1,031,061	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	215			7,674	
23	CURRENT ASSETS	71,875		139,107	218,042	
24	OTHER ASSETS	55,337		43,120	112,541	
25	TOTAL ASSETS & OTHER DEBITS	951,705		1,519,745	1,369,318	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	30,950		50,000	67,200	
28	RET EARNINGS ON MARG & CAP CR	311,345		311,254	599,725	
29	TOTAL NET WORTH	342,295		361,254	666,925	
30	REA & RTB LONG TERM DEBT	539,574		1,019,452	560,041	
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	40,157		114,022	48,641	
33	DEF CREDITS & OPERATING RES	29,679		25,017	93,711	
34	TOTAL LIAB & OTHER CREDITS	951,705		1,519,745	1,369,318	
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	278,581		256,233	515,901	
37	LOCAL SERVICE REVENUES	143,823		65,674	159,174	
38	TOLL SERVICE REVENUES	134,151		184,517	350,500	
39	MISC OPERATING REVENUES	2,285		7,110	8,843	
40	UNCOLL OPERATING REV DEBIT	1,678		1,068	2,616	
41	TOTAL OPERATING DEDUCTIONS	224,258		211,042	420,141	
42	MAINTENANCE EXPENSES	54,073		64,882	69,619	
43	TRAFFIC EXPENSES	2,275		4,308	12,309	
44	COMMERCIAL EXPENSES	23,957		5,912	24,464	
45	GENERAL OFFICE SAL & EXP	40,035		42,346	106,155	
46	OTHER OPERATING EXPENSES	30,694		34,314	40,806	
47	DEPRECIATION EXPENSES	50,287		33,614	114,786	
48	AMORTIZATION EXPENSES				3,642	
49	TAXES	22,937		25,666	48,360	
50	NET OPER INCOME OR MARGIN	54,323		45,191	95,760	
51	OTHER INCOME & DEDUCT NET	2,427		6,894	4,734	
52	AVAILABLE FOR FIXED CHARGES	56,750		52,085	100,494	
53	INTEREST ON LONG TERM DEBT	23,782		16,019	38,330	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	69		50	2,416	
56	TOTAL FIXED CHARGES	23,851		16,069	40,746	
57	NET INCOME OR MARGIN	32,899		36,016	59,748	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1		1	1	
60	TOTAL TELEPHONES IN SERVICE	1,397		1,004	1,961	
61	BUSINESS SUBSCRIBERS	103		63	102	
62	1 PARTY	85		59	66	
63	2 PARTY				23	
64	4&5 PARTY			2		
65	8 PARTY				8	
66	PAY STATIONS	10		2	5	
67	OTHER SUBSCRIBERS	8				
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	728		651	1,210	
70	1 PARTY	633		179	423	
71	2 PARTY					
72	4&5 PARTY	5		472	10	
73	8 PARTY	90			777	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	99		44	78	
76	RESIDENTIAL EXTENSIONS	475		246	571	
77	OFFICIAL TELEPHONES					
78	TOTAL MAIN STATIONS	831		714	1,312	
79	ROUTE MILES OF LINE	106		171	175	
80	SUBSCRIBERS PER ROUTE MILE	7.84		4.18	7.50	
81	TOTAL SUBSCRIBERS 12 31 81			719		
82	TOTAL SUBSCRIBERS 12 31 82	831		714	1,312	
83	NUMBER OF EMPLOYEES 12 31 82	7		5	11	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	271.12		270.82		
86	TOTAL OPER REVENUES 1982	338.08		357.62	393.22	
87	TOTAL OPER DEDUCTIONS 1981	259.95		225.64		
88	TOTAL OPER DEDUCTIONS 1982	272.16		294.55	320.23	
89	NET INCOME OR MARGIN 1981	13.39CR		41.37		
90	NET INCOME OR MARGIN 1982	39.93		50.27	45.54	
91	NET WORTH PCT OF TOTAL ASSETS	36.0		23.8	48.7	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Michigan 536 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	MICHIGAN-561 Au Gres Tel. Co. Arenac	MINNESOTA-501 Farmers Mutual Telephone Company Bellingham	MINNESOTA-505 Garden Valley Telephone Company Erskine	MINNESOTA-508 Park Region Mutual Telephone Company Underwood	MINNESOTA-512 Gardenville Coop. Telephone Assn. Brandon
1	MEA LDANS APPROVED	869,000	1,567,760	21,941,000	2,489,000	2,674,000
2	RTB LDANS APPROVED	1,502,550		2,299,500	1,059,450	151,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	264	696	4,162	842	631
5	NUMBER OF SUBSCRIBERS LOAN EST	2,692	1,162	13,519	3,560	2,286
6	REA FUNDS ADVANCED		1,567,760	17,863,500	2,489,000	1,921,000
7	REA INTEREST DUE & PAID		454,000	2,657,433	601,865	434,932
8	REA PRINCIPAL DUE & PAID		758,457	3,973,631	944,679	744,589
9	REA ADVANCE PAYMENTS			508,278	6,480	
10	RTB FUNDS ADVANCED			2,299,500	539,793	134,720
11	RTB INTEREST DUE & PAID			1,061,750	102,495	23,172
12	RTB PRINCIPAL DUE & PAID			106,069	8,376	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		1,447,311	24,315,069	3,901,896	2,347,189
15	TEL PLANT UNDER CONST		550	767,472	267,813	125,282
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		1,447,861	25,082,541	4,169,709	2,472,471
18	DEPRECIATION RESERVE		784,583	7,420,322	1,725,926	1,042,326
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		663,278	18,081,879	2,443,783	1,430,145
21	INVEST IN OTHER COMPANIES		1,449	490,679		
22	OTHER INVESTMENTS & FUNDS		4,700	190,529	255,173	16,560
23	CURRENT ASSETS		625,892	2,313,571	275,978	321,845
24	OTHER ASSETS		15,252	693,989	26,139	78,896
25	TOTAL ASSETS & OTHER DEBITS		1,310,571	21,770,647	3,001,073	1,847,446
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		6,395		30,239	2,890
28	RET EARNINGS OR MARG & CAP CR		450,830	5,704,375	785,290	485,788
29	TOTAL NET WORTH		457,225	5,704,375	815,529	488,678
30	REA & RTB LONG TERM DEBT		813,627	15,502,081	2,073,358	1,312,539
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		39,719	407,224	111,881	46,229
33	DEF CREDITS & OPERATING RES			156,967	305	
34	TOTAL LIAB & OTHER CREDITS		1,310,571	21,770,647	3,001,073	1,847,446
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		377,611	5,793,037	891,562	532,441
37	LOCAL SERVICE REVENUES		116,248	1,362,593	368,574	244,397
38	TOLL SERVICE REVENUES		244,117	4,292,342	487,458	267,072
39	MISC OPERATING REVENUES		19,289	163,573	38,135	21,939
40	UNCOLL OPERATING REV DEBIT		2,043	25,471	2,605	967
41	TOTAL OPERATING DEDUCTIONS		303,094	4,439,656	738,643	441,834
42	MAINTENANCE EXPENSES		90,322	1,155,106	184,029	105,874
43	TRAFFIC EXPENSES		5,607	64,384	10,304	9,086
44	COMMERCIAL EXPENSES		28,331	253,628	43,734	20,288
45	GENERAL OFFICE SAL & EXP		40,261	629,253	127,556	69,655
46	OTHER OPERATING EXPENSES		41,972	384,476	83,390	32,435
47	DEPRECIATION EXPENSES		74,699	1,479,923	229,525	159,266
48	AMORTIZATION EXPENSES			117,441	5,651	14,412
49	TAXES		21,902	355,445	54,454	30,818
50	NET OPER INCOME OR MARGIN		74,517	1,353,381	152,919	90,607
51	OTHER INCOME & DEDUCT NET		53,459	164,233	21,648	25,995
52	AVAILABLE FOR FIXED CHARGES		127,976	1,517,614	174,567	116,602
53	INTEREST ON LONG TERM DEBT		16,637	440,136	59,022	34,823
54	INT CHARGED TO CONSUM CR					
55	OTHER FIXED CHARGES		100		365	66
56	TOTAL FIXED CHARGES		16,737	440,136	59,387	34,889
57	NET INCOME OR MARGIN		111,239	1,077,478	115,180	81,713
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		3	24	6	4
60	TOTAL TELEPHONES IN SERVICE		1,978	19,640	4,729	3,104
61	BUSINESS SUBSCRIBERS		107	1,465	310	222
62	1 PARTY		98	1,077	234	198
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS		7	85	29	13
67	OTHER SUBSCRIBERS		2	257	12	11
68	RADIO TELEPHONES			46	35	
69	RESIDENCE SUBSCRIBERS		1,048	10,598	2,824	1,774
70	1 PARTY		1,048	10,598	2,824	1,774
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS		122	2,430	309	357
76	RESIDENTIAL EXTENSIONS		691	5,127	1,273	706
77	OFFICIAL TELEPHONES		12	277	25	56
78	TOTAL MAIN STATIONS		1,169	12,640	3,181	2,074
79	ROUTE MILES OF LINE		566	4,235	864	611
80	SUBSCRIBERS PER ROUTE MILE		2,04	2.85	3.63	3.27
81	TOTAL SUBSCRIBERS 12 31 81		1,153	12,023	3,061	1,937
82	TOTAL SUBSCRIBERS 12 31 82		1,155	12,063	3,134	1,996
83	NUMBER OF EMPLOYEES 12 31 82		4	78	11	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		290.19	399.13	248.24	234.22
86	TOTAL OPER REVENUES 1982		327.22	481.03	287.83	270.76
87	TOTAL OPER DEDUCTIONS 1981		247.21	344.42	216.79	210.66
88	TOTAL OPER DEDUCTIONS 1982		262.65	368.65	238.46	224.68
89	NET INCOME OR MARGIN 1981		64.73	33.84	21.28	18.23
90	NET INCOME OR MARGIN 1982		96.39	89.47	37.18	41.55
91	NET WORTH PCT OF TOTAL ASSETS		34.9	26.2	27.2	26.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-513 Fulton Telephone Exchange, Inc. Fulton	MINNESOTA-515 Pine Island Telephone Company Hector	MINNESOTA-516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA-520 Wikstrom Telephone Company, Inc. Karlstad	MINNESOTA-525 Acc Telephone Association Houston
1	REA LOANS APPROVED	1,454,000	1,820,711	563,000	10,640,000	12,312,000
2	RTB LOANS APPROVED		393,750		156,030	3,841,950
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	332	315	221	2,411	2,662
5	NUMBER OF SUBSCRIBERS LOAN EST	781	2,225	462	5,570	11,981
6	REA FUNDS ADVANCED	1,319,732	1,595,181	554,059	8,509,000	12,162,657
7	REA INTEREST DUE & PAID	242,851	425,416	116,751	1,507,781	3,714,741
8	REA PRINCIPAL DUE & PAID	308,595	489,904	188,808	2,010,398	3,106,514
9	REA ADVANCE PAYMENTS			29,277		7,810
10	RTB FUNDS ADVANCED		393,750		156,030	1,770,300
11	RTB INTEREST DUE & PAID		178,493		59,781	629,752
12	RTB PRINCIPAL DUE & PAID		35,083		5,946	221,280
14	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,522,120	2,801,730	718,685	10,476,120	17,890,051
15	TEL PLANT UNDER CONST		139,133		5,737	26,915
16	TEL PLANT ADJUSTMENT					282,570
17	TOTAL TELEPHONE PLANT	1,522,120	2,940,863	718,685	10,481,857	18,228,177
18	DEPRECIATION RESERVE	631,223	1,007,786	314,367	3,723,169	5,700,055
19	AMORTIZATION RESERVE					252,159
20	TEL PLANT LESS RESERVES	890,897	1,933,077	404,318	6,758,688	12,275,963
21	INVEST IN OTHER COMPANIES		196,433			1,900,000
22	OTHER INVESTMENTS & FUNDS	1,000	27,937	5,993	48,539	179,492
23	CURRENT ASSETS	198,294	163,588	104,414	1,008,057	1,613,455
24	OTHER ASSETS	3,129	7,017	3,121	52,650	156,612
25	TOTAL ASSETS & OTHER DEBITS	1,093,320	2,328,052	517,846	7,867,934	16,125,522
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	25,000	26,200	21,535	40,700	20,384
28	RET EARNB ON MARG & CAP CR	31,366	422,374	122,254	910,283	3,185,949
29	TOTAL NET WORTH	56,366	448,574	143,789	950,983	3,206,333
30	REA & RTB LONG TERM DEBT	1,011,136	1,463,943	338,675	6,652,911	10,612,920
31	OTHER LONG TERM DEBT					850,000
32	CURRENT & ACCRUED LIAB	24,592	187,086	23,053	264,040	648,418
33	DEF CREDITS & OPERATING RES	1,226	228,449	12,329		807,851
34	TOTAL LIAB & OTHER CREDITS	1,093,320	2,328,052	517,846	7,867,934	16,125,522
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	270,190	642,470	156,538	2,115,550	4,333,836
37	LOCAL SERVICE REVENUES	137,135	332,508	52,624	1,161,392	1,614,169
38	TOLL SERVICE REVENUES	118,612	296,780	102,329	879,514	2,546,471
39	MISC OPERATING REVENUES	16,170	17,715	4,089	89,299	184,665
40	UNCOLL OPERATING REV DEBIT	1,727	4,533	2,504	14,655	11,469
41	TOTAL OPERATING DEDUCTIONS	241,043	513,427	150,409	1,845,905	3,671,998
42	MAINTENANCE EXPENSES	55,902	145,303	22,037	620,423	971,491
43	TRAFFIC EXPENSES	3,763	11,006	2,010	23,880	90,174
44	COMMERCIAL EXPENSES	13,705	25,281	917	68,795	253,611
45	GENERAL OFFICE SAL & EXP	51,310	91,466	59,796	208,918	539,790
46	OTHER OPERATING EXPENSES	26,116	36,570	12,265	117,954	248,384
47	DEPRECIATION EXPENSES	73,435	125,554	35,052	635,660	959,319
48	AMORTIZATION EXPENSES		5,817	3,553	11,715	14,713
49	TAXES	16,812	72,430	14,779	158,560	594,516
50	NET OPER INCOME OR MARGIN	29,147	129,043	6,129	269,645	661,838
51	OTHER INCOME & DEDUCT NET	10,695	39,181	9,848	63,566	177,065
52	AVAILABLE FOR FIXED CHARGES	39,842	168,224	15,977	333,211	838,903
53	INTEREST ON LONG TERM DEBT	19,947	56,966	6,166	143,202	411,654
54	INT CHARGED TO CONSTR CR		9,673			
55	OTHER FIXED CHARGES	27	561	80	2,422	15,996
56	TOTAL FIXED CHARGES	19,974	47,854	6,246	145,624	427,650
57	NET INCOME OR MARGIN	19,868	120,370	9,731	187,587	411,253
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	2	1	13	19
60	TOTAL TELEPHONES IN SERVICE	1,238	3,259	750	6,609	20,768
61	BUSINESS SUBSCRIBERS	293	194	62	501	1,291
62	1 PARTY	72	160	48	413	1,144
63	2 PARTY		4		2	
64	4&5 PARTY	212				
65	8 PARTY					
66	PAY STATIONS	9	12	7	36	81
67	OTHER SUBSCRIBERS		18	7	38	66
68	RADIOTELEPHONES				12	
69	RESIDENCE SUBSCRIBERS	422	1,864	421	4,371	9,648
70	1 PARTY	422	1,784	421	4,356	9,648
71	2 PARTY		80		15	
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	314	277	66	541	1,471
76	RESIDENTIAL EXTENSIONS	203	927	188	1,075	4,893
77	OFFICIAL TELEPHONES	6	15	20	159	3,531
78	TOTAL MAIN STATIONS	721	2,102	511	5,075	14,604
79	ROUTE MILES OF LINE	322	252	216	2,347	2,629
80	SUBSCRIBERS PER ROUTE MILE	2,22	8,17	2,24	2,08	4,16
81	TOTAL SUBSCRIBERS 12 31 81		2,052	480	4,812	10,898
82	TOTAL SUBSCRIBERS 12 31 82	715	2,058	483	4,872	10,939
83	NUMBER OF EMPLOYEES 12 31 82	5	8	5	28	63
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	359,64	277,91	280,36	375,67	407,74
86	TOTAL OPER REVENUES 1982	384,89	312,64	325,10	436,92	396,93
87	TOTAL OPER DEDUCTIONS 1981	343,57	193,78	264,28	316,10	335,70
88	TOTAL OPER DEDUCTIONS 1982	343,37	249,84	312,38	381,23	336,31
89	NET INCOME OR MARGIN 1981	9,89CR	69,23	19,43	35,85	46,91
90	NET INCOME OR MARGIN 1982	28,30	58,57	20,21	38,74	37,67
91	NET WORTH PCT OF TOTAL ASSETS	5.2	19.3	27.8	12.1	19.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-526 Continental Tel. Co. of Minnesota, Inc. St. Paul	MINNESOTA-537 Consolidated Telephone Company Brainerd	MINNESOTA-540 Runestone Telephone Association Hoffman	MINNESOTA-541 Scott-Rice Telephone Company Prior Lake	MINNESOTA-542 Arvig Telephone Company Pequot Lakes
1	MEA LOANS APPROVED	18,308,000	7,202,000	3,036,000	2,784,000	5,269,000
2	MTB LOANS APPROVED	21,739,200	704,550		1,147,548	6,365,100
3	MEA GUARANTEE COMMITMENTS	10,239,000				
4	ROUTE MILES OF LINE LOAN EST	11,937	1,429	821	533	1,560
5	NUMBER OF SUBSCRIBERS LOAN EST	87,948	5,304	2,295	5,578	7,559
6	MEA FUNDS ADVANCED	18,308,000	6,643,042	2,864,000	2,784,000	4,600,900
7	MEA INTEREST DUE & PAID	5,572,202	1,393,709	655,646	680,049	1,128,795
8	MEA PRINCIPAL DUE & PAID	9,104,672	1,825,168	1,189,236	944,888	1,281,507
9	MEA ADVANCE PAYMENTS		14,698	372,205	11,660	27,899
10	MTB FUNDS ADVANCED	20,263,000	704,550		1,147,548	2,648,100
11	MTB INTEREST DUE & PAID	4,477,643	259,253		628,584	1,313,351
12	MTB PRINCIPAL DUE & PAID	47,269	21,759		76,867	172,248
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	151,014,327	8,007,527	3,368,392	7,668,875	11,622,942
15	TEL PLANT UNDER CONST	3,024,116	151,408		18,218	786,059
16	TEL PLANT ADJUSTMENT	39,370				
17	TOTAL TELEPHONE PLANT	154,077,813	8,167,484	3,368,392	7,687,093	12,409,001
18	DEPRECIATION RESERVE	34,062,446	3,152,675	1,687,629	3,068,045	4,758,849
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	120,015,367	5,014,809	1,680,763	4,619,048	7,650,152
21	INVEST IN OTHER COMPANIES					1,475,000
22	OTHER INVESTMENTS & FUNDS	1,037,422	57,033	489,104	241,536	196,093
23	CURRENT ASSETS	11,838,878	1,409,385	233,372	1,602,501	1,384,124
24	OTHER ASSETS	3,410,951	49,568	113,588	44,313	184,139
25	TOTAL ASSETS & OTHER DEBITS	136,302,618	6,530,795	2,516,827	6,507,398	10,889,508
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	9,241,400	50,900	3,285	100,000	44,290
28	RET EARNDS DR MARG & CAP CR	31,526,069	682,143	1,085,628	2,148,342	2,866,427
29	TOTAL NET WORTH	40,767,469	733,043	1,088,913	2,248,342	2,910,717
30	REA & RTB LONG TERM DEBT	39,838,966	4,816,177	1,312,627	2,903,434	5,746,041
31	OTHER LONG TERM DEBT	15,372,842	682,790			
32	CURRENT & ACCRUED LIAB	13,609,377	215,135	83,164	411,750	993,674
33	DEF CREDITS & OPERATING MES	26,713,964	83,650	32,123	943,872	1,239,076
34	TOTAL LIAB & OTHER CREDITS	136,302,618	6,530,795	2,516,827	6,507,398	10,889,508
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	50,960,185	1,852,586	781,963	2,181,329	3,325,489
37	LOCAL SERVICE REVENUES	21,586,992	685,427	280,592	1,407,263	820,115
38	TOLL SERVICE REVENUES	28,159,170	1,152,028	471,956	705,000	2,425,005
39	MISC OPERATING REVENUES	1,359,411	30,143	35,019	74,898	100,816
40	UNCOLL OPERATING REV DEBIT	145,388	15,012	5,604	5,832	20,447
41	TOTAL OPERATING DEDUCTIONS	41,585,237	1,689,948	617,069	1,790,032	2,711,315
42	MAINTENANCE EXPENSES	10,966,573	381,887	167,076	456,760	747,973
43	TRAFFIC EXPENSES	1,389,266	27,058	11,807	24,569	4,044
44	COMMERCIAL EXPENSES	3,465,043	127,374	18,763	236,439	161,533
45	GENERAL OFFICE SAL & EXP	3,799,116	181,371	82,723	105,313	337,079
46	OTHER OPERATING EXPENSES	3,661,565	163,127	84,621	101,620	160,393
47	DEPRECIATION EXPENSES	9,071,052	688,271	199,351	424,144	755,947
48	AMORTIZATION EXPENSES	675,792	15,729	8,242	4,288	8,323
49	TAXES	8,554,830	105,131	44,486	436,899	536,023
50	NET OPER INCOME OR MARGIN	9,374,948	162,638	164,894	391,297	614,174
51	OTHER INCOME & DEDUCT NET	403,380	96,137	48,486	94,669	95,199
52	AVAILABLE FOR FIXED CHARGES	9,778,328	258,775	213,380	485,966	709,373
53	INTEREST ON LONG TERM DEBT	4,052,983	178,921	26,929	113,696	293,538
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	185,747	216	172	799	818
56	TOTAL FIXED CHARGES	4,238,730	179,137	27,101	114,495	294,356
57	NET INCOME OR MARGIN	5,539,598	79,638	186,279	371,471	415,017
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	113	10	8	3	8
60	TOTAL TELEPHONES IN SERVICE	110,441	6,904	3,980	9,874	10,058
61	BUSINESS SUBSCRIBERS	9,142	410	270	440	878
62	1 PARTY	7,525	299	208	375	672
63	2 PARTY	6				
64	4&5 PARTY	99			1	
65	8 PARTY					
66	PAY STATIONS	759	39	18	29	61
67	OTHER SUBSCRIBERS	711	10	44	35	64
68	RADIOTELEPHONES	42	62			81
69	RESIDENCE SUBSCRIBERS	76,543	4,742	2,139	5,008	5,966
70	1 PARTY	66,987	4,742	2,139	4,840	5,966
71	2 PARTY	4,561			150	
72	4&5 PARTY	4,995			18	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	7,502	269	353	776	1,045
76	RESIDENTIAL EXTENSIONS	17,955	1,452	1,262	3,654	2,090
77	OFFICIAL TELEPHONES	10	41		31	143
78	TOTAL MAIN STATIONS	88,232	5,212	2,459	5,586	7,080
79	ROUTE MILES OF LINE	12,016	1,411	965	607	1,533
80	SUBSCRIBERS PER ROUTE MILE	7.13	3.65	2.50	8.98	4.46
81	TOTAL SUBSCRIBERS 12 31 81	85,660	5,030	2,396	5,427	6,641
82	TOTAL SUBSCRIBERS 12 31 82	85,685	5,152	2,409	5,448	6,844
83	NUMBER OF EMPLOYEES 12 31 82	507	21	9	16	40
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	541.95	360.89	279.68	366.94	469.18
86	TOTAL OPER REVENUES 1982	594.83	363.89	325.48	401.16	493.21
87	TOTAL OPER DEDUCTIONS 1981	437.02	314.63	228.77	301.44	388.91
88	TOTAL OPER DEDUCTIONS 1982	485.40	331.95	256.84	329.20	402.12
89	NET INCOME OR MARGIN 1981	51.03	24.90	57.54	48.10	65.66
90	NET INCOME OR MARGIN 1982	64.66	15.64	77.54	68.32	61.55
91	NET WORTH PCT OF TOTAL ASSETS	29.9	11.2	43.3	34.6	26.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-547 Woodstock Telephone Company Ruthlon	MINNESOTA-549 Johnson Telephone Company Remer	MINNESOTA-552 Redwood County Telephone Company Redwood Falls	MINNESOTA-555 Halstad Telephone Company Halstad	MINNESOTA-558 The Albany Mutual Telephone Assn. Albany
1	REA LOANS APPROVED	1,630,999	2,826,000	2,450,000	3,378,000	1,645,000
2	RTB LOANS APPROVED		645,750	2,736,300	346,500	295,520
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	411	413	1,274	392	470
5	NUMBER OF SUBSCRIBERS LOAN EST	1,350	1,458	4,452	1,728	2,298
6	REA FUNDS ADVANCED	1,630,999	1,036,000	2,450,000	1,655,000	1,645,000
7	REA INTEREST DUE & PAID	292,464	248,534	470,133	359,600	431,543
8	REA PRINCIPAL DUE & PAID	429,623	382,265	609,625	597,298	654,225
9	REA ADVANCE PAYMENTS	150,070				18,259
10	RTB FUNDS ADVANCED		480,402	1,278,600	346,500	295,520
11	RTB INTEREST DUE & PAID		197,231	143,579	120,869	76,425
12	RTB PRINCIPAL DUE & PAID		16,076	13,616	10,527	4,278
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,306,571	2,497,023	4,769,692	2,687,754	2,823,623
15	TEL PLANT UNDER CONST			862,412	59,774	770
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,306,571	2,497,023	5,632,104	2,747,528	2,824,393
18	DEPRECIATION RESERVE	786,965	1,260,893	1,728,301	1,315,837	1,137,838
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,519,606	1,236,130	3,903,803	1,431,691	1,686,555
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	533	33,462	141,755	30,334	34,073
23	CURRENT ASSETS	249,375	266,891	566,705	332,686	387,357
24	OTHER ASSETS	4,443	74,132	65,966	85,605	45,626
25	TOTAL ASSETS & OTHER DEBITS	1,773,957	1,610,615	4,678,229	1,880,316	2,153,611
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	137,100	26,500	180,550	9,560	
28	RET EARN OR MARG & CAP CR	403,263	314,214	825,826	389,446	818,387
29	TOTAL NET WORTH	540,363	340,714	1,006,376	399,006	818,387
30	REA & RTB LONG TERM DEBT	1,052,765	1,122,182	3,105,358	1,401,712	1,267,598
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	48,700	68,360	373,231	79,598	67,626
33	DEF CREDITS & OPERATING RES	132,129	79,359	193,264		
34	TOTAL LIAB & OTHER CREDITS	1,773,957	1,610,615	4,678,229	1,880,316	2,153,611
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	420,647	740,085	1,134,260	691,547	608,425
37	LOCAL SERVICE REVENUES	173,651	119,935	519,353	321,481	255,515
38	TOLL SERVICE REVENUES	244,418	613,494	576,952	354,079	323,162
39	MISC OPERATING REVENUES	3,178	12,456	40,961	17,500	35,087
40	UNCOLL OPERATING REV DEBIT	600	5,800	3,006	1,513	5,339
41	TOTAL OPERATING DEDUCTIONS	330,361	646,561	913,052	636,203	479,499
42	MAINTENANCE EXPENSES	56,341	176,474	156,380	136,183	119,413
43	TRAFFIC EXPENSES	6,691	6,164	69,031	13,084	9,574
44	COMMERCIAL EXPENSES	28,165	57,004	130,910	25,578	46,846
45	GENERAL OFFICE SAL & EXP	17,133	81,439	53,478	134,689	26,018
46	OTHER OPERATING EXPENSES	41,638	59,333	84,541	97,057	67,711
47	DEPRECIATION EXPENSES	116,098	207,147	243,371	183,605	174,430
48	AMORTIZATION EXPENSES					
49	TAXES	64,295	59,000	175,341	39,746	35,507
50	NET OPER INCOME OR MARGIN	90,286	93,524	221,208	55,344	128,926
51	OTHER INCOME & DEDUCT NET	13,034	7,166	13,596	6,062	22,051
52	AVAILABLE FOR FIXED CHARGES	103,320	100,690	234,804	61,406	150,977
53	INTEREST ON LONG TERM DEBT	21,463	50,715	90,039	45,542	51,571
54	INT CHARGED TO CONSTR CR			26,488	6,116	
55	OTHER FIXED CHARGES	79	102	16,313	7,245	127
56	TOTAL FIXED CHARGES	21,542	50,817	79,864	46,671	51,698
57	NET INCOME OR MARGIN	81,778	49,873	154,940	14,735	99,279
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	3	9	6	3
60	TOTAL TELEPHONES IN SERVICE	1,592	1,634	6,234	2,658	3,588
61	BUSINESS SUBSCRIBERS	82	150	469	265	274
62	1 PARTY	69	124	364	119	239
63	2 PARTY			1		
64	4&S PARTY			29		
65	8 PARTY					
66	PAY STATIONS	6	14	11	11	19
67	OTHER SUBSCRIBERS	7	5	64		16
68	RADIO TELEPHONES		7		101	
69	RESIDENCE SUBSCRIBERS	976	1,012	3,588	1,220	1,968
70	1 PARTY	976	876	3,091	1,220	1,968
71	2 PARTY		136	20		
72	4&S PARTY			477		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	69	175	683	287	493
76	RESIDENTIAL EXTENSIONS	467	284	1,549	878	862
77	OFFICIAL TELEPHONES	5	18	9	42	7
78	TOTAL MAIN STATIONS	1,075	1,187	4,157	1,574	2,285
79	ROUTE MILES OF LINE	414	401	1,260	417	465
80	SUBSCRIBERS PER ROUTE MILE	2.56	2.90	3.22	3.56	4.82
81	TOTAL SUBSCRIBERS 12 31 81	1,250	1,120	4,053	1,494	2,178
82	TOTAL SUBSCRIBERS 12 31 82	1,058	1,162	4,057	1,485	2,242
83	NUMBER OF EMPLOYEES 12 31 82	4	11	15	9	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	245.15	533.40	224.90	410.63	245.05
86	TOTAL OPER REVENUES 1982	364.51	648.63	279.72	464.28	275.31
87	TOTAL OPER DEDUCTIONS 1981	213.34	492.59	193.30	383.10	207.17
88	TOTAL OPER DEDUCTIONS 1982	286.27	566.66	225.17	427.13	216.97
89	NET INCOME OR MARGIN 1981	19.55		15.75	6.90CR	20.59
90	NET INCOME OR MARGIN 1982	70.86	43.71	38.21	9.89	44.92
91	NET WORTH PCT OF TOTAL ASSETS	30.5	21.2	21.5	21.2	38.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-559 Benton Cooperative Telephone Company Rice	MINNESOTA-561 Paul Bunyan Rural Telephone Coop. Bemidji	MINNESOTA-562 Federated Telephone Cooperative Chokio	MINNESOTA-563 East Otter Tail Telephone Company Perham	MINNESOTA-564 West Central Telephone Assn. Sebeka
1	REA LOANS APPROVED	5,114,000	11,430,000	4,207,000	8,993,000	2,983,000
2	RTB LOANS APPROVED				6,897,450	882,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	872	1,617	1,063	2,494	964
5	NUMBER OF SUBSCRIBERS LOAN EST	3,017	5,008	2,227	12,029	3,075
6	REA FUNDS ADVANCED	5,028,731	9,936,085	3,833,710	7,255,000	2,983,000
7	REA INTEREST DUE & PAID	799,535	1,446,732	727,146	2,041,247	597,671
8	REA PRINCIPAL DUE & PAID	1,033,913	1,778,974	1,132,408	2,288,823	1,022,524
9	REA ADVANCE PAYMENTS					65,373
10	RTB FUNDS ADVANCED				3,858,000	342,000
11	RTB INTEREST DUE & PAID				1,942,928	106,062
12	RTB PRINCIPAL DUE & PAID				238,936	7,717
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,030,274	9,914,101	3,725,453	18,893,527	3,753,333
15	TEL PLANT UNDER CONST	142,523	996,069	143,344	619,372	27,437
16	TEL PLANT ADJUSTMENT	148,466	12,992	19,184CR	10,763	
17	TOTAL TELEPHONE PLANT	5,321,263	10,923,162	3,849,613	19,598,420	3,780,770
18	DEPRECIATION RESERVE	1,452,126	3,248,202	1,354,708	6,689,401	1,598,230
19	AMORTIZATION RESERVE	102,019				
20	TEL PLANT LESS RESERVES	3,767,118	7,674,960	2,494,905	12,909,019	2,182,540
21	INVEST IN OTHER COMPANIES	51,108	1,000		450,000	
22	OTHER INVESTMENTS & FUNDS	6,025		280,580	304,060	538,587
23	CURRENT ASSETS	538,777	1,477,345	204,776	1,357,775	222,800
24	OTHER ASSETS	73,353	41,720	121,770	139,549	38,166
25	TOTAL ASSETS & OTHER DEBITS	4,436,381	9,195,025	3,102,031	15,160,403	2,982,093
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT			21,290	793,280	3,632
28	RET EARNINGS OR MARG & CAP CR	315,524	838,430	252,244	2,798,518	618,763
29	TOTAL NET WORTH	315,524	838,430	273,534	3,591,798	622,395
30	REA & RTB LONG TERM DEBT	3,996,461	8,161,097	2,715,705	8,597,356	2,240,960
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	119,720	195,498	112,717	893,581	118,738
33	DEF CREDITS & OPERATING RES	4,676		75	2,077,668	
34	TOTAL LIAB & OTHER CREDITS	4,436,381	9,195,025	3,102,031	15,160,403	2,982,093
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	863,434	2,073,272	708,096	4,650,601	768,385
37	LOCAL SERVICE REVENUES	468,865	570,537	333,013	1,746,882	384,597
38	TOLL SERVICE REVENUES	349,657	1,473,593	357,943	2,813,588	376,925
39	MISC OPERATING REVENUES	55,387	36,251	20,564	114,131	14,863
40	UNCOLL OPERATING REV DEBIT	10,475	7,109	3,424	24,000	8,000
41	TOTAL OPERATING DEDUCTIONS	758,442	1,637,018	645,431	3,859,566	692,105
42	MAINTENANCE EXPENSES	243,245	472,086	139,160	985,080	167,619
43	TRAFFIC EXPENSES	13,845	23,814	10,347	92,401	16,164
44	COMMERCIAL EXPENSES	65,836	99,066	16,423	213,633	29,433
45	GENERAL OFFICE SAL & EXP	49,182	168,978	101,156	558,987	115,054
46	OTHER OPERATING EXPENSES	105,124	175,605	73,733	354,519	82,982
47	DEPRECIATION EXPENSES	217,045	570,566	216,962	988,630	226,629
48	AMORTIZATION EXPENSES	11,778	30,109	49,843	7,777	6,418
49	TAXES	52,387	96,794	37,807	658,539	47,806
50	NET OPER INCOME OR MARGIN	104,992	436,254	62,665	791,035	76,280
51	OTHER INCOME & DEBIT NET	38,132	89,046	25,940	39,815	53,543
52	AVAILABLE FOR FIXED CHARGES	143,124	525,300	88,605	830,850	129,823
53	INTEREST ON LONG TERM DEBT	77,134	158,973	53,133	417,526	65,548
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,320	1,521	240	2,939	310
56	TOTAL FIXED CHARGES	79,454	160,494	53,373	420,465	65,858
57	NET INCOME OR MARGIN	63,670	364,806	35,232	410,385	63,965
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	11	7	12	5
60	TOTAL TELEPHONES IN SERVICE	3,930	6,555	3,585	16,379	4,198
61	BUSINESS SUBSCRIBERS	158	494	213	1,283	272
62	1 PARTY	128	403	141	1,048	229
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	14	35	15	88	20
67	OTHER SUBSCRIBERS	16	46	14	126	23
68	RAO10TELEPHONES		10	43	21	
69	RESIDENCE SUBSCRIBERS	2,346	3,949	1,849	9,924	2,685
70	1 PARTY	2,346	3,949	1,849	9,924	2,685
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RAO10TELEPHONES					
75	BUSINESS EXTENSIONS	450	570	214	1,854	270
76	RESIDENTIAL EXTENSIONS	955	1,551	1,275	3,375	947
77	OFFICIAL TELEPHONES	37	37	48	69	47
78	TOTAL MAIN STATIONS	2,568	4,511	2,132	11,480	3,029
79	ROUTE MILES OF LINE	857	1,684	1,010	2,381	945
80	SUBSCRIBERS PER ROUTE MILE	2,92	2,64	2,04	4,71	3,13
81	TOTAL SUBSCRIBERS 12 31 81	2,522	4,328	2,059	10,938	2,994
82	TOTAL SUBSCRIBERS 12 31 82	2,504	4,443	2,062	11,207	2,957
83	NUMBER OF EMPLOYEES 12 31 82	14	20	8	62	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	292,77	443.05	299.86	357.43	240.77
86	TOTAL OPER REVENUES 1982	343.59	472.76	343.65	420.01	258.24
87	TOTAL OPER DEDUCTIONS 1981	270.28	369.91	263.75	302.00	204.14
88	TOTAL OPER DEDUCTIONS 1982	301.81	373.28	313.24	348.57	232.60
89	NET INCOME OR MARGIN 1981	10.08	48.80	20.11	25.89	28.97
90	NET INCOME OR MARGIN 1982	25.34	83.18	17.10	37.06	21.50
91	NET WORTH PCT OF TOTAL ASSETS	7.1	9.1	8.8	23.7	20.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA-571 Manchester-Hartland Telephone Company Manchester	MINNESOTA-573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA-575 Sacred Heart Telephone Company Clara City	MINNESOTA-577 Deer River Telephone Exchange, Inc. Deer River
1	REA LOANS APPROVED	3,723,000	467,317	5,168,000	639,373	3,010,000
2	RTB LOANS APPROVED			703,500		642,600
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,075	139	1,005	161	326
5	NUMBER OF SUBSCRIBERS LOAN EST	1,873	601	3,017	597	1,735
6	REA FUNDS ADVANCED	2,906,000	467,317	3,194,434	639,373	2,474,000
7	REA INTEREST DUE & PAID	640,640	133,170	597,092	100,144	475,241
8	REA PRINCIPAL DUE & PAID	927,666	219,315	821,778	115,401	577,049
9	REA ADVANCE PAYMENTS	1,703	8,109		6,838	
10	RTB FUNDS ADVANCED			703,500		642,600
11	RTB INTEREST DUE & PAID			409,199		285,809
12	RTB PRINCIPAL DUE & PAID			44,304		33,702
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,401,159	648,121	4,843,726	897,161	4,175,369
15	TEL PLANT UNDER CONST	26,984		245,433		
16	TEL PLANT ADJUSTMENT				6,675	
17	TOTAL TELEPHONE PLANT	3,428,143	648,121	5,089,159	903,836	4,175,369
18	DEPRECIATION RESERVE	1,289,879	320,024	1,784,066	338,337	1,322,910
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,138,264	328,097	3,305,093	565,499	2,852,459
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	3,773		49,939	1,423	61,425
23	CURRENT ASSETS	347,673	78,381	566,127	158,036	611,620
24	OTHER ASSETS	6,233	5,591	8,880	4,597	7,771
25	TOTAL ASSETS & OTHER DEBITS	2,495,943	412,069	3,930,039	729,555	3,533,275
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		7,200	33,000	2,600	44,600
28	NET EARNINGS ON MARG & CAP CR	468,218	129,105	477,988	171,481	541,701
29	TOTAL NET WORTH	468,218	136,305	510,988	174,081	586,301
30	REA & RTB LONG TERM DEBT	1,981,993	242,216	3,039,505	517,133	2,505,849
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	45,732	16,091	222,604	16,285	295,416
33	DEF CREDITS & OPERATING RES		17,457	156,942	22,056	145,709
34	TOTAL LIAB & OTHER CREDITS	2,495,943	412,069	3,930,039	729,555	3,533,275
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	590,955	174,255	1,220,094	179,175	858,827
37	LOCAL SERVICE REVENUES	221,619	70,113	369,267	65,778	223,358
38	TOLL SERVICE REVENUES	318,589	98,051	833,414	108,950	620,751
39	MISC OPERATING REVENUES	52,058	9,340	23,053	5,851	18,237
40	UNCOLL OPERATING REV DEBIT	1,311	3,249	5,640	1,404	3,519
41	TOTAL OPERATING DEDUCTIONS	511,137	142,779	981,471	158,160	718,564
42	MAINTENANCE EXPENSES	152,268	47,223	172,440	19,122	180,529
43	TRAFFIC EXPENSES	7,179	3,142	14,086	2,984	8,108
44	COMMERCIAL EXPENSES	34,115	12,145	58,987	19,642	28,208
45	GENERAL OFFICE SAL & EXP	56,218	14,271	203,249	18,592	114,132
46	OTHER OPERATING EXPENSES	77,186	15,207	87,746	24,671	60,278
47	DEPRECIATION EXPENSES	153,282	31,104	251,523	54,735	236,313
48	AMORTIZATION EXPENSES	1,918			1,470	
49	TAXES	28,971	19,687	193,440	16,944	90,996
50	NET OPER INCOME OR MARGIN	79,818	31,476	238,623	21,015	140,263
51	OTHER INCOME & DEDUCT NET	6,079	1,611	40,358	15,250	48,438
52	AVAILABLE FOR FIXED CHARGES	85,897	33,087	278,981	36,265	188,701
53	INTEREST ON LONG TERM DEBT	37,707	4,937	93,479	10,419	92,346
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		53	489	68	168
56	TOTAL FIXED CHARGES	37,707	4,990	93,968	10,487	92,514
57	NET INCOME OR MARGIN	48,190	28,097	185,013	25,778	96,187
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	2	7	1	1
60	TOTAL TELEPHONES IN SERVICE	3,511	1,007	3,763	896	2,326
61	BUSINESS SUBSCRIBERS	187	59	325	74	240
62	1 PARTY	103	56	297	70	183
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	10	3	15	2	22
67	OTHER SUBSCRIBERS	16		13	2	18
68	RADIO TELEPHONES	58				17
69	RESIDENCE SUBSCRIBERS	1,547	526	2,302	548	1,256
70	1 PARTY	1,547	526	2,302	548	1,256
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	189	61	346	96	310
76	RESIDENTIAL EXTENSIONS	1,588	348	783	180	520
77	OFFICIAL TELEPHONES	16	13	20		18
78	TOTAL MAIN STATIONS	1,767	598	2,678	626	1,552
79	ROUTE MILES OF LINE	1,077	110	972	175	249
80	SUBSCRIBERS PER ROUTE MILE	1,61	5,32	2,70	3,55	6,01
81	TOTAL SUBSCRIBERS 12 31 81	1,718	578	2,589	620	1,527
82	TOTAL SUBSCRIBERS 12 31 82	1,734	585	2,627	622	1,496
83	NUMBER OF EMPLOYEES 12 31 82	10	3	15	4	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	305,31	255,87	409,93	257,68	467,90
86	TOTAL OPER REVENUES 1982	342,38	299,66	467,83	288,53	568,20
87	TOTAL OPER DEDUCTIONS 1981	274,21	233,94	328,38	232,93	403,52
88	TOTAL OPER DEDUCTIONS 1982	296,14	245,54	376,33	254,69	475,40
89	NET INCOME OR MARGIN 1981	11,85	15,72	48,16	42,56	30,35
90	NET INCOME OR MARGIN 1982	27,92	48,32	70,94	41,51	67,64
91	NET WORTH PCT OF TOTAL ASSETS	18.8	33.1	13.0	23.9	16.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-582 Melrose Telephone Company Melrose	MINNESOTA-583 Hills Telephone Company, Inc. Dell Rapids, S.D.	MINNESOTA-585 Lismore Cooperative Telephone Company Lismore	MINNESOTA-586 Winthrop Telephone Company Winthrop	MINNESOTA-589 Minnesota Valley Telephone Company Franklin
1	REA LOANS APPROVED	1,251,000	770,000	164,000	305,000	399,000
2	RTB LOANS APPROVED			221,550		
3	REA GUARANTEE COMMITMENTS				156	329
4	ROUTE MILES OF LINE LOAN EST	771	417	129	156	938
5	NUMBER OF SUBSCRIBERS LOAN EST	3,422	1,506	315	818	938
6	REA FUNDS ADVANCED	1,251,000	770,000	164,000	305,000	399,000
7	REA INTEREST DUE & PAID	416,663	244,483	48,365	105,830	115,530
8	REA PRINCIPAL DUE & PAID	737,470	377,918	79,462	174,364	171,724
9	REA ADVANCE PAYMENTS			15,290		
10	RTB FUNDS ADVANCED			221,550		
11	RTB INTEREST DUE & PAID			73,632		
12	RTB PRINCIPAL DUE & PAID			25,660		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,040,547	2,369,647	488,313	924,566	1,154,827
15	TEL PLANT UNDER CONST					
16	TEL PLANT ADJUSTMENT	291,738CR				
17	TOTAL TELEPHONE PLANT	5,748,809	2,372,837	488,313	924,566	1,154,827
18	DEPRECIATION RESERVE	2,796,848	888,757	220,593	437,630	685,338
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,951,961	1,484,080	267,720	486,936	469,489
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	153,699	9,724	244,919		
23	CURRENT ASSETS	521,369	236,802	50,468	63,379	104,874
24	OTHER ASSETS	680	11,423	4,777	7,498	12,601
25	TOTAL ASSETS & OTHER DEBITS	3,627,709	1,742,029	567,884	557,813	586,964
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	17,000	143,000	4,510	25,525	24,790
28	RET EARNNS ON MARG & CAP CR	2,468,816	757,801	290,812	211,086	185,738
29	TOTAL NET WORTH	2,485,816	900,801	295,322	236,611	210,528
30	REA & RTB LONG TERM DEBT	531,291	392,081	265,136	130,636	227,276
31	OTHER LONG TERM DEBT	92,158	135,000			
32	CURRENT & ACCRUED LIAB	279,132	73,672	7,426	88,398	82,294
33	DEF CREDITS & OPERATING RES	239,312	240,475		102,168	66,866
34	TOTAL LIAB & OTHER CREDITS	3,627,709	1,742,029	567,884	557,813	586,964
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,880,341	735,244	99,986	282,469	297,191
37	LOCAL SERVICE REVENUES	729,077	183,706	34,509	104,952	95,935
38	TOLL SERVICE REVENUES	1,048,606	538,578	61,224	170,480	173,154
39	WISC OPERATING REVENUES	108,811	14,151	4,253	8,014	28,228
40	UNCOLL OPERATING REV DEBIT	6,153	1,141		977	126
41	TOTAL OPERATING DEDUCTIONS	1,551,518	530,580	73,189	219,328	251,310
42	MAINTENANCE EXPENSES	398,202	117,342	18,220	41,653	57,099
43	TRAFFIC EXPENSES	31,800	7,156	2,841	3,631	4,464
44	COMMERCIAL EXPENSES	232,677	39,371	3,034	25,299	30,969
45	GENERAL OFFICE SAL & EXP	84,113	86,628	4,920	17,885	45,224
46	OTHER OPERATING EXPENSES	137,560	38,680	14,289	16,844	14,908
47	DEPRECIATION EXPENSES	259,848	121,721	21,970	64,638	63,549
48	AMORTIZATION EXPENSES			2,703	1,877	
49	TAXES	407,318	119,682	5,212	47,501	35,097
50	NET OPER INCOME OR MARGIN	328,823	204,664	26,797	63,141	45,881
51	OTHER INCOME & DEDUCT NET	875	5,457	23,701	1,340	5,604
52	AVAILABLE FOR FIXED CHARGES	329,698	210,121	50,498	64,481	51,485
53	INTEREST ON LONG TERM DEBT	10,800	33,587	9,368	2,736	4,654
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	13,252			8,757	6,708
56	TOTAL FIXED CHARGES	24,052	33,587	9,368	11,493	11,362
57	NET INCOME OR MARGIN	305,646	176,534	41,130	52,988	40,123
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	6	1	1	3
60	TOTAL TELEPHONES IN SERVICE	9,298	3,288	542	1,574	1,590
61	BUSINESS SUBSCRIBERS	850	261	39	138	100
62	1 PARTY	660	241	36	116	75
63	2 PARTY	14			7	4
64	4&5 PARTY	114			1	1
65	8 PARTY					
66	PAY STATIONS	24	13	1	6	7
67	OTHER SUBSCRIBERS	38	7	2	8	13
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	6,120	1,739	307	843	841
70	1 PARTY	2,464	1,739	306	619	691
71	2 PARTY				67	10
72	4&5 PARTY	3,656			157	140
73	8 PARTY			1		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	950	333	49	173	159
76	RESIDENTIAL EXTENSIONS	1,382	953	149	423	492
77	OFFICIAL TELEPHONES	34	9		5	11
78	TOTAL MAIN STATIONS	7,062	2,028	349	994	975
79	ROUTE MILES OF LINE	1,012	480	132	175	315
80	SUBSCRIBERS PER ROUTE MILE	6.89	4.17	2.62	5.61	2.99
81	TOTAL SUBSCRIBERS 12 31 81		2,007	342	978	930
82	TOTAL SUBSCRIBERS 12 31 82	6,970	2,000	346	981	941
83	NUMBER OF EMPLOYEES 12 31 82	31	6	1	6	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		298.79	247.71	243.09	267.34
86	TOTAL OPER REVENUES 1982	269.78	366.98	290.66	288.38	317.68
87	TOTAL OPER DEDUCTIONS 1981		246.73	199.44	195.01	221.32
88	TOTAL OPER DEDUCTIONS 1982	222.60	264.83	212.76	223.92	268.64
89	NET INCOME OR MARGIN 1981		28.63	85.97	34.54	46.11
90	NET INCOME OR MARGIN 1982	43.85	88.11	119.56	54.10	42.89
91	NET WORTH PCT OF TOTAL ASSETS	68.5	51.7	52.0	42.4	35.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-591 Hohman Telephone Company Pelican Rapids	MINNESOTA-592 Spring Grove Coop. Telephone Company Spring Grove	MINNESOTA-594 Dunnell Telephone Company, Inc Dunnell	MINNESOTA-595 Rock Dell Telephone Company Kasson	MINNESOTA-597 Eagle Valley Telephone Company Hector
1	HEA LOANS APPROVED	5,660,000	371,790	150,000	235,209	677,000
2	RTB LOANS APPROVED	1,566,600				172,200
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	988	192	83	153	156
5	NUMBER OF SUBSCRIBERS LOAN EST	5,702	900	301	398	700
6	HEA FUNDS ADVANCED	4,372,020	371,790	150,000	235,209	540,050
7	REA INTEREST DUE & PAID	343,464	112,887	40,294	62,457	103,385
8	REA PRINCIPAL DUE & PAID	256,517	182,017	63,206	111,344	112,114
9	REA ADVANCE PAYMENTS		27,467	28,987	14,899	
10	RTB FUNDS ADVANCED	1,566,600				172,200
11	RTB INTEREST DUE & PAID	262,819				39,718
12	RTB PRINCIPAL DUE & PAID					6,155
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	9,512,994	801,798	265,528	580,259	960,564
15	TEL PLANT UNDER CONST				64,572	536
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,512,994	801,798	265,528	644,831	961,100
18	DEPRECIATION RESERVE	1,985,516	455,334	153,019	346,549	311,247
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,527,478	346,464	112,509	298,282	649,853
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	93,028			11,152	9,200
23	CURRENT ASSETS	754,957	277,788	43,751	121,799	221,666
24	OTHER ASSETS	245,151	1,452	2,625	307	2,282
25	TOTAL ASSETS & OTHER DEBITS	8,620,614	625,704	158,885	431,540	883,001
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	91,000	39,682	21,100	10,500	2,450
28	RET EAHNS OR MARG & CAP CR	1,735,029	403,410	58,543	176,641	137,514
29	TOTAL NET WORTH	1,826,029	443,092	79,643	187,141	139,964
30	REA & RTB LONG TERM DEBT	5,682,102	162,306	57,806	108,966	593,980
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	486,149	19,763	16,925	106,669	43,253
33	DEF CREDITS & OPERATING RES	626,334	543	4,511	28,764	105,804
34	TOTAL LIAB & OTHER CREDITS	8,620,614	625,704	158,885	431,540	883,001
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,767,093	294,902	135,027	224,357	216,976
37	LOCAL SERVICE REVENUES	691,645	94,339	36,804	114,698	92,879
38	TOLL SERVICE REVENUES	1,042,809	202,471	98,477	106,365	122,250
39	MISC OPERATING REVENUES	48,139	715	2,323	3,895	2,594
40	UNCOLL OPERATING REV DEBIT	15,500	2,623	2,577	601	747
41	TOTAL OPERATING DEDUCTIONS	1,464,188	189,416	117,594	180,492	184,905
42	MAINTENANCE EXPENSES	300,485	42,269	19,262	42,035	45,623
43	TRAFFIC EXPENSES	23,444	5,395	850	3,157	3,030
44	COMMERCIAL EXPENSES	148,371	27,369	35,233	22,346	5,294
45	GENERAL OFFICE SAL & EXP	181,934	24,377	9,120	10,356	34,923
46	OTHER OPERATING EXPENSES	129,374	22,096	25,686	10,041	13,048
47	DEPRECIATION EXPENSES	495,113	48,581	14,682	40,242	55,568
48	AMORTIZATION EXPENSES	31,124				
49	TAXES	154,343	19,329	12,761	52,315	27,419
50	NET OPER INCOME OR MARGIN	302,905	105,486	17,433	43,865	32,071
51	OTHER INCOME & DEDUCT NET	41,331	12,604	1,801CR	6,320	21,824
52	AVAILABLE FOR FIXED CHARGES	344,236	118,090	15,632	50,185	53,895
53	INTEREST ON LONG TERM DEBT	260,374	3,357	1,202	2,152	26,975
54	INT CHARGED TO CONSTR CR	27,517				
55	OTHER FIXED CHARGES	1,756		50	32	87
56	TOTAL FIXED CHARGES	234,613	3,357	1,252	2,184	27,062
57	NET INCOME OR MARGIN	109,623	114,733	14,380	48,001	26,833
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	1	1	1
60	TOTAL TELEPHONES IN SERVICE	7,375	1,883	463	908	941
61	BUSINESS SUBSCRIBERS	443	183	36	23	99
62	1 PARTY	338	159	34	13	87
63	2 PARTY				2	
64	4&5 PARTY		9		7	
65	8 PARTY					
66	PAY STATIONS	40	9	1		7
67	OTHER SUBSCRIBERS	65	6	1	1	5
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	4,620	948	226	546	527
70	1 PARTY	4,555	719	226	118	527
71	2 PARTY	65	25		12	
72	4&5 PARTY		204		416	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	670	178	40	34	87
76	RESIDENTIAL EXTENSIONS	1,619	573	157	303	233
77	OFFICIAL TELEPHONES	88	7	5	3	
78	TOTAL MAIN STATIONS	5,253	1,157	271	572	634
79	ROUTE MILES OF LINE	1,301	134	95	200	144
80	SUBSCRIBERS PER ROUTE MILE	3.89	8.44	2.76	2.85	4.35
81	TOTAL SUBSCRIBERS 12 31 81	5,057	1,127	260	581	609
82	TOTAL SUBSCRIBERS 12 31 82	5,063	1,131	262	569	626
83	NUMBER OF EMPLOYEES 12 31 82	24	4	3		2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	272.75	236.91	387.38	300.95	269.23
86	TOTAL OPER REVENUES 1982	349.23	261.21	517.34	390.19	351.38
87	TOTAL OPER DEDUCTIONS 1981	239.45	153.83	383.57	248.04	245.52
88	TOTAL OPER DEDUCTIONS 1982	289.37	167.77	450.55	313.90	299.44
89	NET INCOME OR MARGIN 1981	10.37	91.90	2.00	70.01	17.83CR
90	NET INCOME OR MARGIN 1982	21.66	101.62	55.10	83.48	43.45
91	NET WORTH PCT OF TOTAL ASSETS	21.2	70.8	50.1	43.4	15.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-598 The Easton Telephone Company Easton	MINNESOTA-599 Mabel Cooperative Telephone Company Mabel	MINNESOTA-600 Mid-State Telephone Company Spicer	MINNESOTA-601 Lowry Telephone Co., Inc. Lowry	MINNESOTA-602 Upsala Cooperative Telephone Assn. Upsala
1	REA LOANS APPROVED	352,883	1,043,228	4,456,000	827,000	1,173,000
2	RT8 LOANS APPROVED		661,500	1,855,350		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	72	425	780	238	257
5	NUMBER OF SUBSCRIBERS LOAN EST	277	1,597	5,644	681	882
6	REA FUNDS ADVANCED	352,883	1,043,228	2,634,000	576,030	582,000
7	REA INTEREST DUE & PAID	72,709	254,549	613,089	108,230	125,058
8	REA PRINCIPAL DUE & PAID	60,938	350,859	836,491	127,500	163,779
9	REA ADVANCE PAYMENTS		40,019			
10	RT8 FUNDS ADVANCED		312,785			
11	RT8 INTEREST DUE & PAID		55,937			
12	RT8 PRINCIPAL DUE & PAID		2,738			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	435,297	2,316,667	5,479,268	820,965	935,966
15	TEL PLANT UNDER CONST			123,979		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	435,297	2,316,667	5,603,247	820,965	935,966
18	DEPRECIATION RESERVE	119,468	872,773	2,633,053	339,432	424,652
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	315,829	1,443,894	2,970,194	481,533	511,314
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		31,500	39,641		11,222
23	CURRENT ASSETS	85,027	507,989	664,587	179,881	31,284
24	OTHER ASSETS	3,150	50,729	44,791	12,754	24,768
25	TOTAL ASSETS & OTHER DEBITS	404,006	2,034,112	3,719,213	674,168	578,588
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	28,000	8,930	178,020	5,790	560
28	RET EARNDS DR MARG & CAP CR	60,130	950,448	1,308,736	183,007	140,000
29	TOTAL NET WORTH	88,130	959,378	1,486,756	188,797	140,560
30	REA & RT8 LONG TERM DEBT	291,944	962,396	1,797,509	448,530	418,221
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	9,964	107,300	164,441	12,521	19,807
33	DEF CREDITS & OPERATING RES	13,968	5,038	270,507	24,320	
34	TOTAL LIAB & OTHER CREDITS	404,006	2,034,112	3,719,213	674,168	578,588
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	102,319	481,674	1,729,804	191,806	164,117
37	LOCAL SERVICE REVENUES	36,111	130,416	685,017	79,402	79,542
38	TOLL SERVICE REVENUES	65,180	347,235	985,864	109,370	78,327
39	MISC OPERATING REVENUES	1,003	4,633	60,119	2,986	6,248
40	UNCOLL OPERATING REV DEBIT	25CR	610	1,196	48CR	
41	TOTAL OPERATING DEDUCTIONS	81,547	338,741	1,487,632	173,614	151,576
42	MAINTENANCE EXPENSES	21,788	86,457	344,719	30,806	32,745
43	TRAFFIC EXPENSES	164	4,063	40,801	3,081	3,213
44	COMMERCIAL EXPENSES	4,042	59,575	131,125	14,493	2,837
45	GENERAL OFFICE SAL & EXP	12,559	19,866	212,566	44,233	23,086
46	OTHER OPERATING EXPENSES	13,114	31,969	150,026	20,786	29,316
47	DEPRECIATION EXPENSES	20,276	92,969	337,798	46,164	50,454
48	AMORTIZATION EXPENSES		6,455			
49	TAXES	9,604	37,387	270,597	14,051	9,925
50	NET OPER INCOME DR MARGIN	20,772	142,933	242,172	18,192	12,541
51	OTHER INCOME & DEDUCT NET	4,595	24,580	7,049	15,886	1,687
52	AVAILABLE FOR FIXED CHARGES	25,367	167,513	249,221	34,078	14,228
53	INTEREST ON LONG TERM DEBT	12,490	35,901	36,623	9,142	8,489
54	INT CHARGED TO CONSTR CR			9,038		
55	OTHER FIXED CHARGES	39	707	707	71	65
56	TOTAL FIXED CHARGES	12,529	35,901	28,292	9,213	8,554
57	NET INCOME DR MARGIN	12,838	131,612	220,929	24,865	5,674
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	3	7	1	1
60	TOTAL TELEPHONES IN SERVICE	487	2,567	7,510	1,071	1,144
61	BUSINESS SUBSCRIBERS	46	185	508	77	45
62	1 PARTY	41	165	379	70	31
63	2 PARTY			3		
64	445 PARTY			4		
65	8 PARTY					
66	PAY STATIONS	4	10	19	5	5
67	OTHER SUBSCRIBERS	1	10	68	2	9
68	RADIO TELEPHONES			35		
69	RESIDENCE SUBSCRIBERS	211	1,387	4,353	590	747
70	1 PARTY	211	1,387	4,128	590	747
71	2 PARTY			4		
72	445 PARTY			221		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	4	150	467	128	52
76	RESIDENTIAL EXTENSIONS	221	852	2,167	275	298
77	OFFICIAL TELEPHONES	6	3	83	3	11
78	TOTAL MAIN STATIONS	264	1,588	4,981	675	813
79	ROUTE MILES OF LINE	72	501	813	250	254
80	SUBSCRIBERS PER ROUTE MILE	3,57	3,14	5,98	2,67	3,12
81	TOTAL SUBSCRIBERS 12 31 81	264	1,542	4,809	650	784
82	TOTAL SUBSCRIBERS 12 31 82	257	1,572	4,861	667	792
83	NUMBER OF EMPLOYEES 12 31 82	2	7	15	4	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	324,79	259,96	345,33	245,19	174,71
86	TOTAL OPER REVENUES 1982	392,78	309,36	357,77	291,28	208,27
87	TOTAL OPER DEDUCTIONS 1981	293,36	219,87	286,08	227,34	179,07
88	TOTAL OPER DEDUCTIONS 1982	313,04	217,56	307,68	263,65	192,36
89	NET INCOME DR MARGIN 1981	11,71CR	28,01	55,60	24,75	10,62CR
90	NET INCOME DR MARGIN 1982	49,28	84,53	45,69	37,76	7,20
91	NET WORTH PCT OF TOTAL ASSETS	21.8	47.2	40.0	28.0	24.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-603 Danube Telephone Company Danube	MINNESOTA-604 Granada Telephone Company Castle Rock	MINNESOTA-605 Mid-Communications Incorporated Mankato	MINNESOTA-606 Lonsdale Telephone Co., Inc. Lonsdale	MINNESOTA-608 Northland Telephone Company Hill City
1	REA LOANS APPROVED	345,539	377,000	4,775,000	1,245,000	525,000
2	RTB LOANS APPROVED			446,490		216,304
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	126	63	1,296	190	143
5	NUMBER OF SUBSCRIBERS LOAN EST	436	305	5,951	1,140	551
6	REA FUNDS ADVANCE	345,539	212,000	4,775,000	503,388	525,000
7	REA INTEREST DUE & PAID	77,944	51,320	1,015,990	80,412	119,819
8	REA PRINCIPAL DUE & PAID	105,688	64,630	1,314,846	86,254	146,336
9	REA ADVANCE PAYMENTS	33,376		270,055		
10	RTB FUNDS ADVANCE			446,490		216,304
11	RTB INTEREST DUE & PAID			177,588		96,890
12	RTB PRINCIPAL DUE & PAID			71,123		7,775
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	516,050	324,861	8,630,378	1,016,220	1,069,985
15	TEL PLANT UNDER CONST			63,612	452,146	218
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	516,050	324,861	8,693,990	1,468,366	1,070,203
18	DEPRECIATION RESERVE	277,376	95,404	4,211,692	514,995	493,370
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	238,674	229,457	4,482,298	953,371	576,833
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	658	16,025	194,543	54,823	10,301
23	CURRENT ASSETS	228,303	18,279	3,361,756	334,456	215,313
24	OTHER ASSETS	7,703	3,355	17,228	3,802	5,251
25	TOTAL ASSETS & OTHER DEBITS	475,338	267,116	8,055,825	1,346,452	807,698
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	7,000	2,000	574,550	80,900	11,800
28	RET EARN ON MARG & CAP CR	235,529	12,599	2,590,756	550,424	160,108
29	TOTAL NET WORTH	242,529	14,599	3,165,306	631,324	171,908
30	REA & RTB LONG TERM DEBT	206,474	147,369	3,565,465	417,134	587,192
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	10,217	101,920	531,216	134,419	24,050
33	DEF CREDITS & OPERATING RES	16,118	3,228	793,838	163,575	24,548
34	TOTAL LIAB & OTHER CREDITS	475,338	267,116	8,055,825	1,346,452	807,698
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	122,508	102,443	2,071,370	307,849	308,964
37	LOCAL SERVICE REVENUES	47,927	27,037	1,048,073	121,281	97,615
38	TOLL SERVICE REVENUES	69,654	74,970	958,175	180,403	205,958
39	MISC OPERATING REVENUES	5,579	726	78,727	8,741	6,923
40	UNCOLL OPERATING REV DEBIT	652	290	13,605	2,576	1,532
41	TOTAL OPERATING DEDUCTIONS	102,757	77,649	1,850,304	235,625	280,238
42	MAINTENANCE EXPENSES	19,568	11,942	318,665	22,361	65,381
43	TRAFFIC EXPENSES	3,868	1,718	39,876	4,440	3,019
44	COMMERCIAL EXPENSES		20,157	135,041	27,066	13,569
45	GENERAL OFFICE SAL & EXP	22,947	2,946	141,656	3,064	70,431
46	OTHER OPERATING EXPENSES	12,038	17,794	49,972	14,810	46,763
47	DEPRECIATION EXPENSES	26,224	15,917	585,400	69,415	63,753
48	AMORTIZATION EXPENSES				47	
49	TAXES	18,112	7,175	579,694	94,422	17,322
50	NET OPER INCOME OR MARGIN	19,751	24,794	221,066	72,224	28,726
51	OTHER INCOME & DEDUCT NET	18,373	83	361,537	48,455	13,187
52	AVAILABLE FOR FIXED CHARGES	38,124	24,877	582,603	120,679	41,913
53	INTEREST ON LONG TERM DEBT	4,128	10,989	82,203	6,778	24,496
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		48		107	103
56	TOTAL FIXED CHARGES	4,128	11,037	82,203	6,885	24,599
57	NET INCOME OR MARGIN	33,996	13,840	500,400	113,794	17,314
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	11	1	1
60	TOTAL TELEPHONES IN SERVICE	759	427	10,538	1,490	1,017
61	BUSINESS SUBSCRIBERS	54	32	762	130	64
62	1 PARTY	46	30	647	117	48
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	6	2	40	7	10
67	OTHER SUBSCRIBERS	2		75	6	6
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	403	260	6,195	942	484
70	1 PARTY	403	260	6,195	922	484
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES				20	
75	BUSINESS EXTENSIONS	54	20	591	70	313
76	RESIDENTIAL EXTENSIONS	246	113	3,029	325	149
77	OFFICIAL TELEPHONES	4	2	36	29	13
78	TOTAL MAIN STATIONS	464	294	7,225	1,108	573
79	ROUTE MILES OF LINE	134	87	1,296	174	152
80	SUBSCRIBERS PER ROUTE MILE	3.41	3.36	5.37	6.16	3.61
81	TOTAL SUBSCRIBERS 12 31 81	453	282	6,862	1,086	558
82	TOTAL SUBSCRIBERS 12 31 82	457	292	6,957	1,072	548
83	NUMBER OF EMPLOYEES 12 31 82	2	2		4	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	228.55	263.09	271.44	238.64	527.03
86	TOTAL OPER REVENUES 1982	269.25	356.94	299.79	285.31	558.71
87	TOTAL OPER DEDUCTIONS 1981	200.69	314.47	245.05	182.89	480.22
88	TOTAL OPER DEDUCTIONS 1982	225.84	270.55	267.79	218.37	506.76
89	NET INCOME OR MARGIN 1981	55.31	61.83CR	56.86	80.80	26.08
90	NET INCOME OR MARGIN 1982	74.72	48.22	72.42	105.46	31.31
91	NET WORTH PCT OF TOTAL ASSETS	51.0	5.5	39.3	46.9	21.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-610 Wolverton Telephone Company Wolverton	MINNESOTA-611 Bridge Water Telephone Company Monticello	MINNESOTA-612 Sherburne County Rural Tel. Co. Big Lake	MINNESOTA-613 Lakdale Telephone Company Annandale	MINNESOTA-614 Madelia Telephone Company Madelia
1	REA LOANS APPROVED	618,000	1,518,000	2,964,000	1,718,000	
2	RTB LOANS APPROVED	107,100	955,500	1,081,500	3,540,557	1,297,015
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	175	296	505	918	205
5	NUMBER OF SUBSCRIBERS LOAN EST	548	2,827	4,564	9,357	1,500
6	REA FUNDS ADVANCED	603,190	1,518,000	2,964,000	1,718,000	
7	REA INTEREST DUE & PAID	99,584	273,600	740,619	294,170	
8	REA PRINCIPAL DUE & PAID	117,173	319,656	454,132	333,080	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		782,000	1,081,500	3,540,557	815,015
11	RTB INTEREST DUE & PAID		505,795	731,566	1,845,639	287,200
12	RTB PRINCIPAL DUE & PAID		43,287	59,814	252,279	110,417
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	700,022	4,914,111	6,285,102	11,618,850	1,758,594
15	TEL PLANT UNDER CONST	49,250	15,893		30,047	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	749,272	4,930,004	6,285,102	11,648,897	1,758,594
18	DEPRECIATION RESERVE	268,793	1,894,226	2,251,616	3,694,965	739,523
19	AMORTIZATION RESERVE				137,656	
20	TEL PLANT LESS RESERVES	480,479	3,035,778	4,033,486	7,816,276	1,019,071
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	98,045	61,134	61,700	401,523	46,363
23	CURRENT ASSETS	39,022	964,639	1,718,833	2,458,068	303,402
24	OTHER ASSETS	111,297	45,799	42,171	30,159	22,232
25	TOTAL ASSETS & OTHER DEBITS	728,843	4,107,350	5,856,190	10,706,026	1,391,068
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	100,000	50,000	14,775	308,550	14,392
28	RET EARN ON MARG & CAP CR	113,615	1,231,727	1,516,256	3,631,311	465,429
29	TOTAL NET WORTH	213,615	1,281,727	1,531,031	3,939,861	479,821
30	REA & RTB LONG TERM DEBT	486,017	1,888,755	3,531,553	4,673,196	679,698
31	OTHER LONG TERM DEBT				18,411	
32	CURRENT & ACCRUED LIAB	15,330	481,286	284,776	497,079	79,311
33	DEF CREDITS & OPERATING RES	13,881	455,582	508,830	1,577,479	152,238
34	TOTAL LIAB & OTHER CREDITS	728,843	4,107,350	5,856,190	10,706,026	1,391,068
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	182,678	1,759,513	1,846,534	3,001,997	529,380
37	LOCAL SERVICE REVENUES	58,633	663,823	640,379	1,054,759	239,537
38	TOLL SERVICE REVENUES	122,316	997,703	1,157,438	1,858,485	274,896
39	MISC OPERATING REVENUES	1,729	108,424	63,269	96,889	14,595
40	UNCOLL OPERATING REV DEBIT		10,437	14,552	8,136	352CR
41	TOTAL OPERATING DEDUCTIONS	151,102	1,476,179	1,455,215	2,276,154	445,023
42	MAINTENANCE EXPENSES	40,795	327,057	322,418	443,450	80,109
43	TRAFFIC EXPENSES	1,743	23,511	30,396	36,166	8,247
44	COMMERCIAL EXPENSES	200	74,199	137,128	137,422	45,105
45	GENERAL OFFICE SAL & EXP	40,138	198,346	173,887	339,334	90,859
46	OTHER OPERATING EXPENSES	19,384	60,415	125,062	120,115	63,463
47	DEPRECIATION EXPENSES	36,466	474,175	351,229	628,395	103,800
48	AMORTIZATION EXPENSES	2,849		1,007	14,637	8,148
49	TAXES	9,527	318,476	314,088	556,635	45,292
50	NET OPER INCOME OR MARGIN	31,576	283,334	391,319	725,843	84,357
51	OTHER INCOME & DEDUCT NET	12,862	61,358	133,942	83,459	8,405
52	AVAILABLE FOR FIXED CHARGES	44,438	344,692	525,261	809,302	92,762
53	INTEREST ON LONG TERM DEBT	9,682	83,901	169,501	251,689	27,885
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		821		2,228	378
56	TOTAL FIXED CHARGES	9,682	84,722	169,501	253,917	28,263
57	NET INCOME OR MARGIN	34,756	259,970	355,760	555,385	64,499
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	4	6	1
60	TOTAL TELEPHONES IN SERVICE	736	6,193	6,834	10,695	2,674
61	BUSINESS SUBSCRIBERS	54	543	427	918	182
62	1 PARTY	48	379	364	771	133
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	4	48	25	57	14
67	OTHER SUBSCRIBERS	2	111	38	79	35
68	RADIO TELEPHONES		5		11	
69	RESIDENCE SUBSCRIBERS	400	2,497	3,738	6,882	1,250
70	1 PARTY	400	2,497	3,738	6,882	1,250
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	25	1,563	841	1,205	397
76	RESIDENTIAL EXTENSIONS	253	1,684	1,844	1,733	869
77	OFFICIAL TELEPHONES	6	17	22	36	11
78	TOTAL MAIN STATIONS	463	3,182	4,241	7,975	1,494
79	ROUTE MILES OF LINE	173	180	647	1,139	175
80	SUBSCRIBERS PER ROUTE MILE	2,62	16,89	6,44	6,85	8,18
81	TOTAL SUBSCRIBERS 12 31 81	459	2,969	4,061	7,570	1,395
82	TOTAL SUBSCRIBERS 12 31 82	454	3,040	4,165	7,800	1,432
83	NUMBER OF EMPLOYEES 12 31 82	5	12	15	30	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	304,58	527,31	380,01	349,80	327,39
86	TOTAL OPER REVENUES 1982	400,17	585,63	448,95	390,63	374,52
87	TOTAL OPER DEDUCTIONS 1981	296,61	422,79	310,14	252,79	283,00
88	TOTAL OPER DEDUCTIONS 1982	331,00	491,32	353,81	296,18	314,84
89	NET INCOME OR MARGIN 1981	7,85	103,27	53,19	74,09	27,00
90	NET INCOME OR MARGIN 1982	76,14	86,53	86,50	72,27	45,63
91	NET WORTH PCT OF TOTAL ASSETS	29,3	31,2	26,1	36,8	74,5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-615 K M P Telephone Company Kerkhoven	MINNESOTA-616 Blackduck Telephone Company Blackduck	MINNESOTA-617 Delavan Telephone Company Delavan	MINNESOTA-618 Arrowhead Communications Corp. Hector	MINNESOTA-619 Starbuck Telephone Company Starbuck
1	REA LOANS APPROVED	1,800,000	1,160,000	324,219	629,000	1,240,000
2	RTB LOANS APPROVED		123,189			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	395	259	119	144	234
5	NUMBER OF SUBSCRIBERS LOAN EST	1,460	1,029	339	442	1,318
6	REA FUNDS ADVANCED	1,554,386	1,160,000	324,219	629,000	1,213,614
7	REA INTEREST DUE & PAID	114,158	150,236	54,317	84,629	98,687
8	REA PRINCIPAL DUE & PAID	89,361	145,414	55,808	78,767	87,473
9	REA ADVANCE PAYMENTS	129,342	38,732			
10	RTB FUNDS ADVANCED		123,189			
11	RTB INTEREST DUE & PAID		25,147			
12	RTB PRINCIPAL DUE & PAID		2,377			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,552,699	1,736,081	452,617	943,550	1,911,958
15	TEL PLANT UNDER CONST				949	
16	TEL PLANT ADJUSTMENT				5,985	
17	TOTAL TELEPHONE PLANT	2,552,699	1,736,081	452,617	950,484	1,911,958
18	DEPRECIATION RESERVE	747,460	525,820	220,082	298,659	509,134
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,805,239	1,210,261	232,535	651,825	1,402,824
21	INVEST IN OTHER COMPANIES				151,783	8,166
22	OTHER INVESTMENTS & FUNDS	18,575	18,820		198,844	216,969
23	CURRENT ASSETS	614,717	392,725	141,963	14,425	17,402
24	OTHER ASSETS	10,117	7,267	10,941		
25	TOTAL ASSETS & OTHER DEBITS	2,448,648	1,629,073	385,439	1,016,877	1,645,361
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	42,425	42,515	5,100	6,670	13,300
28	NET EARNS OR MARG & CAP CH	732,192	318,683	81,690	237,477	371,848
29	TOTAL NET WORTH	774,617	361,198	86,790	244,147	385,148
30	REA & RTB LONG TERM DEBT	1,335,682	1,096,665	268,411	550,232	1,126,140
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	201,875	103,686	12,772	152,476	44,139
33	DEF CREDITS & OPERATING RES	136,474	67,524	17,466	70,022	89,934
34	TOTAL LIAB & OTHER CREDITS	2,448,648	1,629,073	385,439	1,016,877	1,645,361
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	513,065	498,687	129,407	241,400	352,814
37	LOCAL SERVICE REVENUES	199,821	133,263	53,453	39,593	163,338
38	TOLL SERVICE REVENUES	297,472	356,594	75,548	207,266	183,011
39	MISC OPERATING REVENUES	18,154	10,882	3	1,470	6,702
40	UNCOLL OPERATING REV DEBIT	2,382	2,052	403CR	6,929	237
41	TOTAL OPERATING DEDUCTIONS	436,015	433,306	127,549	206,104	322,300
42	MAINTENANCE EXPENSES	112,022	90,689	27,286	38,235	44,624
43	TRAFFIC EXPENSES	5,759	4,989	234	2,298	6,853
44	COMMERCIAL EXPENSES	31,210	13,506	4,533	4,989	21,802
45	GENERAL OFFICE SAL & EXP	40,030	106,265	31,577	32,916	53,084
46	OTHER OPERATING EXPENSES	38,283	76,810	21,674	16,872	43,312
47	DEPRECIATION EXPENSES	146,155	93,121	28,090	55,960	129,500
48	AMORTIZATION EXPENSES			2,887	2,992	
49	TAXES	62,556	47,926	11,268	51,842	23,125
50	NET OPER INCOME OR MARGIN	77,050	65,381	1,858	35,296	30,514
51	OTHER INCOME & DEDUCT NET	27,311	21,016	12,906	31,174	16,352
52	AVAILABLE FOR FIXED CHARGES	104,361	86,397	14,764	66,470	46,866
53	INTEREST ON LONG TERM DEBT	26,579	28,522	5,436	11,153	21,336
54	INT CHARGES TO CONSTR CR					
55	OTHER FIXED CHARGES	213	48	41	149	140
56	TOTAL FIXED CHARGES	26,792	28,570	5,477	11,302	21,476
57	NET INCOME OR MARGIN	77,569	57,827	9,287	55,168	25,390
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	1	1	2	1
60	TOTAL TELEPHONES IN SERVICE	2,331	1,538	606	609	1,974
61	BUSINESS SUBSCRIBERS	190	161	40	75	162
62	1 PARTY	168	129	34	50	150
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	9	13	3	25	8
67	OTHER SUBSCRIBERS	13	19	3		4
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,229	750	318	417	1,240
70	1 PARTY	1,229	750	318	417	1,240
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	148	236	17	39	121
76	RESIDENTIAL EXTENSIONS	748	369	229	78	455
77	OFFICIAL TELEPHONES	29	41	5		
78	TOTAL MAIN STATIONS	1,469	976	369	492	1,415
79	ROUTE MILES OF LINE	491	204	104	170	385
80	SUBSCRIBERS PER ROUTE MILE	2,89	4,47	3,44	2,89	3,64
81	TOTAL SUBSCRIBERS 12 31 81	1,396	897	347	469	1,386
82	TOTAL SUBSCRIBERS 12 31 82	1,419	911	358	492	1,402
83	NUMBER OF EMPLOYEES 12 31 82	7	5	2	1	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	303.42	484.03	318.81	502.99	222.94
86	TOTAL OPER REVENUES 1982	364.52	551.64	367.11	502.39	253.09
87	TOTAL OPER DEDUCTIONS 1981	267.76	430.21	311.80	418.81	196.03
88	TOTAL OPER DEDUCTIONS 1982	309.78	479.32	361.84	428.94	231.21
89	NET INCOME OR MARGIN 1981	32.58	43.30	12.46	110.36	21.02
90	NET INCOME OR MARGIN 1982	55.11	63.97	26.35	114.81	18.21
91	NET WORTH PCT OF TOTAL ASSETS	31.6	22.2	22.5	24.0	23.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MINNESOTA-620 Emily Cooperative Telephone Company Emily	MINNESOTA-621 Norman County Telephone Co., Inc. Ada	MINNESOTA-622 Crosslake Telephone Company Crosslake	MINNESOTA-623 Sleepy Eye Telephone Company Sleepy Eye	MINNESOTA-624 Clara City Telephone Company Clara City
1	REA LOANS APPROVED	1,700,000	3,673,000	1,374,000	4,790,000	3,512,000
2	RT8 LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	173	914	180	1,138	346
5	NUMBER OF SUBSCRIBERS LOAN EST	1,127	4,009	1,324	4,473	1,710
6	REA FUNDS ADVANCED	1,497,994	3,673,000	1,374,000	4,175,396	1,926,204
7	REA INTEREST OUE & PAIO	187,022	300,888	152,718	287,127	15,428
8	REA PRINCIPAL OUE & PAIO	163,849	282,413	118,858	20,608	3,115
9	REA ADVANCE PAYMENTS		279,728			
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST OUE & PAIO					
12	RT8 PRINCIPAL OUE & PAIO					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,592,548	6,390,311	1,838,659	6,697,784	2,059,914
15	TEL PLANT UNDER CONST				150,093	1,370,544
16	TEL PLANT ADJUSTMENT					26,959
17	TOTAL TELEPHONE PLANT	1,592,548	6,390,311	1,838,659	6,847,877	3,498,344
18	DEPRECIATION RESERVE	502,300	2,062,437	422,936	1,271,885	989,921
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,090,248	4,327,874	1,415,723	5,575,992	2,508,423
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		48,024	13,663	13,734	19,542
23	CURRENT ASSETS	463,457	878,624	841,881	284,115	370,006
24	OTHER ASSETS	28,645	32,991	92,139	49,792	18,712
25	TOTAL ASSETS & OTHER DEBITS	1,582,350	5,287,513	2,363,406	5,923,633	2,916,683
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		81,925		21,100	24,960
28	RET EARNRS OR MARG & CAP CR	214,766	1,233,699	1,092,944	832,697	677,876
29	TOTAL NET WORTH	214,766	1,315,624	1,092,944	853,797	702,836
30	REA & RT8 LONG TERM DEBT	1,334,146	3,110,858	1,255,141	4,154,787	1,923,088
31	OTHER LONG TERM DEBT					99,926
32	CURRENT & ACCRUED LIAB	30,888	136,431	15,321	358,861	85,546
33	DEF CREDITS & OPERATING RES	2,550	724,600		556,188	105,287
34	TOTAL LIAB & OTHER CREDITS	1,582,350	5,287,513	2,363,406	5,923,633	2,916,683
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	398,157	1,531,756	456,667	1,247,068	546,189
37	LOCAL SERVICE REVENUES	106,726	677,920	119,875	509,565	214,606
38	TOLL SERVICE REVENUES	283,975	800,341	319,510	683,496	315,964
39	MISC OPERATING REVENUES	7,793	62,725	19,757	63,601	18,620
40	UNCOLL OPERATING REV DEBIT	337	9,230	2,475	9,594	3,001
41	TOTAL OPERATING DEDUCTIONS	310,077	1,289,458	297,090	1,176,207	415,121
42	MAINTENANCE EXPENSES	52,341	347,610	57,688	361,714	77,647
43	TRAFFIC EXPENSES	4,434	32,061	5,594	16,273	7,770
44	COMMERCIAL EXPENSES	34,840	79,401	28,444	93,567	47,138
45	GENERAL OFFICE SAL & EXP	35,151	157,219	50,233	195,110	42,907
46	OTHER OPERATING EXPENSES	43,069	128,490	39,161	82,634	43,571
47	DEPRECIATION EXPENSES	108,175	371,505	95,753	346,770	135,500
48	AMORTIZATION EXPENSES	4,200		9,994		
49	TAXES	27,867	173,172	10,223	80,139	60,588
50	NET OPER INCOME OR MARGIN	88,080	242,298	159,577	70,861	131,068
51	OTHER INCOME & DEDUCT NET	16,469	55,186	78,077	64,684	6,579
52	AVAILABLE FOR FIXED CHARGES	104,549	297,484	237,654	135,545	137,647
53	INTEREST ON LONG TERM DEBT	26,881	59,596	25,694	222,410	63,975
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	542	319	490		2,350
56	TOTAL FIXED CHARGES	27,423	59,915	26,184	222,410	66,325
57	NET INCOME OR MARGIN	77,126	237,569	211,470	86,865CR	71,322
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	4	1	4	2
60	TOTAL TELEPHONES IN SERVICE	1,050	5,896	1,562	6,934	3,079
61	BUSINESS SUBSCRIBERS	128	522	129	546	299
62	1 PARTY	104	369	101	461	235
63	2 PARTY					7
64	4&S PARTY					
65	8 PARTY					
66	PAY STATIONS	11	26	11	28	12
67	OTHER SUBSCRIBERS	13	58	17	42	25
68	RADIOTELEPHONES		69		15	20
69	RESIDENCE SUBSCRIBERS	679	2,886	959	3,653	1,550
70	1 PARTY	679	2,886	959	3,653	1,054
71	2 PARTY					95
72	4&S PARTY					401
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	80	688	160	797	438
76	RESIDENTIAL EXTENSIONS	154	1,801	308	1,947	812
77	OFFICIAL TELEPHONES	22	57	23	33	5
78	TOTAL MAIN STATIONS	840	3,558	1,134	4,325	1,914
79	ROUTE MILES OF LINE	123	1,002	153	683	382
80	SUBSCRIBERS PER ROUTE MILE	6.56	3.40	7.11	6.15	4.84
81	TOTAL SUBSCRIBERS 12 31 81	799	3,426	1,045	4,186	
82	TOTAL SUBSCRIBERS 12 31 82	807	3,408	1,088	4,199	1,849
83	NUMBER OF EMPLOYEES 12 31 82	6	17	5	15	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	547.56	340.07	394.82	258.62	
86	TOTAL OPER REVENUES 1982	495.84	448.28	428.19	297.45	295.40
87	TOTAL OPER DEDUCTIONS 1981	373.13	313.91	263.73	221.37	
88	TOTAL OPER DEDUCTIONS 1982	386.15	377.37	278.57	280.55	224.51
89	NET INCOME OR MARGIN 1981	154.44	23.09	176.59	17.30	
90	NET INCOME OR MARGIN 1982	96.05	69.53	198.28	20.72CR	38.57
91	NET WORTH PCT OF TOTAL ASSETS	13.6	24.9	46.2	14.4	24.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MISSISSIPPI-501 Decatur Telephone Company Decatur	MISSISSIPPI-503 Florence Telephone Company, Inc. Florence	MISSISSIPPI-504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI-505 Home Telephone Company Olive Branch	MISSISSIPPI-506 Bay Springs Telephone Co., Inc. Bay Springs
1	REA LOANS APPROVED	2,002,000	4,998,000	2,179,000	2,006,000	14,091,000
2	RTB LOANS APPROVED	409,500		2,293,200		4,258,800
3	REA GUARANTEE COMMITMENTS		5,200,000			
4	ROUTE MILES OF LINE LOAN EST	292	1,214	485	477	1,719
5	NUMBER OF SUBSCRIBERS LOAN EST	1,665	7,561	3,363	2,609	8,766
6	REA FUNDS ADVANCED	1,589,604	3,133,000	2,179,000	2,006,000	13,091,000
7	REA INTEREST DUE & PAID	236,530	843,715	573,444	585,667	2,053,132
8	REA PRINCIPAL DUE & PAID	277,208	1,344,729	935,947	939,068	2,126,809
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	409,500		276,008		4,258,800
11	RTB INTEREST DUE & PAID	103,681		14,276		1,925,806
12	RTB PRINCIPAL DUE & PAID	32,059				161,838
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,260,496	14,175,580	4,419,132	12,545,683	18,212,886
15	TEL PLANT UNDER CONST		692,599	480,192	417,407	1,789,501
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,260,496	14,868,179	4,899,324	13,998,110	20,002,387
18	DEPRECIATION RESERVE	540,344	3,235,026	1,990,720	2,236,054	3,308,020
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,720,152	11,633,153	2,908,604	11,762,056	16,694,367
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	19,500	3,000	127,643		233,967
23	CURRENT ASSETS	191,804	826,782	259,961	778,185	1,466,167
24	OTHER ASSETS	96,438	951,597	46,791	350,599	115,353
25	TOTAL ASSETS & OTHER DEBITS	2,027,894	13,414,532	3,342,999	12,890,840	18,509,854
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	46,000	124,718	74,040	13,070	74,700
28	RET EARNINGS OR MAR & CAP CR	183,262	1,604,145	1,184,335	2,790,488	721,539
29	TOTAL NET WORTH	229,262	1,728,863	1,258,375	2,803,558	796,239
30	REA & RTB LONG TERM DEBT	1,688,180	7,000,314	1,452,734	1,069,645	15,057,728
31	OTHER LONG TERM DEBT				2,929,912	411,205
32	CURRENT & ACCRUED LIAB	94,711	2,314,528	429,622	4,351,156	1,990,241
33	DEF CREDITS & OPERATING MES	15,741	2,370,827	202,268	1,736,569	254,441
34	TOTAL LIAB & OTHER CREDITS	2,027,894	13,414,532	3,342,999	12,890,840	18,509,854
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	459,868	2,777,918	1,161,903	3,229,799	3,776,425
37	LOCAL SERVICE REVENUES	243,456	1,437,234	590,666	1,318,979	1,767,829
38	TOLL SERVICE REVENUES	218,939	1,318,127	568,980	1,918,104	2,130,250
39	MISC OPERATING REVENUES	2,135	60,709	17,459	51,879	22,281
40	UNCOLL OPERATING REV DEBIT	4,662	38,152	15,202	59,163	143,935
41	TOTAL OPERATING DEDUCTIONS	414,251	1,941,462	938,382	2,095,225	2,809,746
42	MAINTENANCE EXPENSES	84,082	530,376	221,659	505,460	845,424
43	TRAFFIC EXPENSES	6,627	65,106	24,213	56,415	51,460
44	COMMERCIAL EXPENSES	58,102	177,798	81,331	189,243	231,937
45	GENERAL OFFICE SAL & EXP	57,208	281,438	132,919	321,543	335,341
46	OTHER OPERATING EXPENSES	62,985	148,345	102,080	23,601CR	199,177
47	DEPRECIATION EXPENSES	103,730	574,742	207,275	489,590	764,974
48	AMORTIZATION EXPENSES	12,216	160,917	1,385	20,687	100,437
49	TAXES	29,301	2,740	167,520	535,677	280,996
50	NET OPER INCOME OR MARGIN	45,617	836,456	223,521	1,134,574	966,679
51	OTHER INCOME & DEDUCT NET	5,378	12,823CR	4,031	86CR	1,191CR
52	AVAILABLE FOR FIXED CHARGES	50,995	823,633	227,552	1,134,488	965,488
53	INTEREST ON LONG TERM DEBT	45,390	543,508	42,163	328,056	828,788
54	INT CHARGED TO CONSTR CR		59,803	16,484	101,866	111,718
55	OTHER FIXED CHARGES	9	284,644	4,052	278,128	13,850
56	TOTAL FIXED CHARGES	45,399	768,349	29,731	504,318	730,920
57	NET INCOME OR MARGIN	5,596	55,284	197,821	630,170	234,568
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	3	3	3	12
60	TOTAL TELEPHONES IN SERVICE	2,179	11,641	4,978	8,675	11,148
61	BUSINESS SUBSCRIBERS	157	634	424	787	455
62	1 PARTY	120	475	318	642	307
63	2 PARTY		22		2	4
64	4&5 PARTY		8	16	25	23
65	8 PARTY					1
66	PAY STATIONS	11	43	20	30	37
67	OTHER SUBSCRIBERS	16	86	70	78	71
68	RADIO TELEPHONES	10			10	12
69	RESIDENCE SUBSCRIBERS	1,184	6,316	2,483	4,790	7,460
70	1 PARTY	1,184	5,455	2,087	2,743	4,580
71	2 PARTY		266		25	83
72	4&5 PARTY		595	396	2,022	2,651
73	8 PARTY					146
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	240	751	521	730	830
76	RESIDENTIAL EXTENSIONS	612	4,026	1,569	2,423	2,377
77	OFFICIAL TELEPHONES	2		51	23	97
78	TOTAL MAIN STATIONS	1,370	7,087	3,036	5,718	8,147
79	ROUTE MILES OF LINE	274	1,159	442	418	1,777
80	SUBSCRIBERS PER ROUTE MILE	4.89	6.00	6.58	13.34	4.45
81	TOTAL SUBSCRIBERS 12 31 81	1,318	6,876	2,890	5,711	8,102
82	TOTAL SUBSCRIBERS 12 31 82	1,341	6,950	2,907	5,577	7,915
83	NUMBER OF EMPLOYEES 12 31 82	8	30	14	3	43
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	323.86	327.70	326.00	485.45	403.20
86	TOTAL OPER REVENUES 1982	345.90	401.84	400.86	572.25	471.55
87	TOTAL OPER DEDUCTIONS 1981	305.60	216.09	281.16	306.88	303.34
88	TOTAL OPER DEDUCTIONS 1982	311.58	280.84	323.75	371.23	350.85
89	NET INCOME OR MARGIN 1981	7.15CR	3.49CR	31.69	126.31	15.36
90	NET INCOME OR MARGIN 1982	4.21	8.00	68.25	111.65	29.29
91	NET WORTH PCT OF TOTAL ASSETS	11.3	12.9	37.6	21.7	4.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal \$11,070; Interest \$76,671.

Line No	Item	MISSISSIPPI-508 Sherwood Telephone Company, Inc. Merrigold	MISSISSIPPI-510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI-516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI-518 Noxapater Telephone Company Noxapater	MISSISSIPPI-519 Hughes Telephone Company, Inc. Bailey
1	REA LOANS APPROVED	439,000	579,000	3,277,000	1,310,000	10,838,000
2	RTB LOANS APPROVED					781,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	63	94	380	254	1,188
5	NUMBER OF SUBSCRIBERS LOAN EST	384	420	2,678	1,029	5,142
6	REA FUNDS ADVANCED	439,000	518,000	2,990,009	1,264,307	9,212,000
7	REA INTEREST DUE & PAID	96,027	104,646	531,845	203,032	1,607,866
8	REA PRINCIPAL DUE & PAID	114,004	127,195	557,988	237,776	1,772,642
9	REA ADVANCE PAYMENTS		7,266			
10	RTB FUNDS ADVANCED					218,354
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	590,514	581,421	3,152,271	1,513,182	10,654,283
15	TEL PLANT UNDER CONST			414,403	15,023	35,304
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	590,514	581,421	3,566,674	1,528,205	10,689,587
18	DEPRECIATION RESERVE	249,482	174,954	1,016,597	431,833	2,892,284
19	AMORTIZATION RESERVE				821	375
20	TEL PLANT LESS RESERVES	341,032	406,467	2,550,077	1,095,551	7,796,928
21	INVEST IN OTHER COMPANIES			47,333		38,200
22	OTHER INVESTMENTS & FUNDS			280,518	359,392	1,248,352
23	CURRENT ASSETS	88,606	144,071	22,838	35,007	79,191
24	OTHER ASSETS		931			
25	TOTAL ASSETS & OTHER DEBITS	429,638	551,469	2,900,766	1,489,950	9,162,671
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	50,000	17,600	35,100	18,600	60,600
28	NET EARNS ON MARG & CAP CR	37,828	129,248	406,512	280,747	788,392
29	TOTAL NET WORTH	87,828	146,848	441,612	299,347	848,992
30	REA & RTB LONG TERM DEBT	324,995	385,506	2,438,586	1,028,717	7,657,711
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	10,725	7,563	20,568	104,347	133,220
33	DEF CREDITS & OPERATING RES	6,090	11,552		57,539	522,748
34	TOTAL LIAB & OTHER CREDITS	429,638	551,469	2,900,766	1,489,950	9,162,671
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	125,113	157,842	749,189	303,767	1,927,860
37	LOCAL SERVICE REVENUES	54,223	38,045	419,453	178,381	964,597
38	TOLL SERVICE REVENUES	56,572	113,087	322,246	130,800	990,771
39	MISC OPERATING REVENUES	14,318	7,987	12,985	436	3,723
40	UNCOLL OPERATING REV DEBIT		1,277	5,495	5,850	31,231
41	TOTAL OPERATING DEDUCTIONS	100,164	118,669	689,201	265,538	1,569,162
42	MAINTENANCE EXPENSES	18,660	30,280	236,662	64,231	505,093
43	TRAFFIC EXPENSES		3,600	19,234	3,454	20,436
44	COMMERCIAL EXPENSES				17,840	84,725
45	GENERAL OFFICE SAL & EXP	25,966	38,623	78,191	39,115	129,031
46	OTHER OPERATING EXPENSES	29,292	13,615	144,002	71,390	187,573
47	DEPRECIATION EXPENSES	23,301	19,820	170,552	56,486	420,354
48	AMORTIZATION EXPENSES		1,847	5,907	2,342	7,685
49	TAXES	2,945	10,884	34,653	10,680	214,265
50	NET OPER INCOME OR MARGIN	24,949	39,173	59,988	38,229	358,698
51	OTHER INCOME & DEDUCT NET	3,114		9,704	3,246CR	43,285
52	AVAILABLE FOR FIXED CHARGES	28,063	39,173	69,692	34,983	401,983
53	INTEREST ON LONG TERM DEBT	13,180	10,700	81,676	20,897	172,293
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				596	1,609
56	TOTAL FIXED CHARGES	13,180	10,700	81,676	21,493	173,902
57	NET INCOME OR MARGIN	14,883	28,473	11,984CR	13,490	228,081
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	1	4
60	TOTAL TELEPHONES IN SERVICE	571	585	3,766	1,060	6,239
61	BUSINESS SUBSCRIBERS	55	77	325	40	303
62	1 PARTY	50	60	210	36	266
63	2 PARTY		10	3		
64	465 PARTY		4	11		2
65	8 PARTY					
66	PAY STATIONS	3	1	15	3	20
67	OTHER SUBSCRIBERS	2	2	48	1	15
68	RADIOTELEPHONES			38		
69	RESIDENCE SUBSCRIBERS	310	282	2,029	791	3,988
70	1 PARTY	310	240	1,813	791	3,776
71	2 PARTY		22	1		
72	465 PARTY		20	215		212
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	51	67	489	19	284
76	RESIDENTIAL EXTENSIONS	153	153	897	211	1,612
77	OFFICIAL TELEPHONES	4	8	74		67
78	TOTAL MAIN STATIONS	372	370	2,497	833	4,395
79	ROUTE MILES OF LINE	62	114	380	190	1,182
80	SUBSCRIBERS PER ROUTE MILE	5.89	3.15	6.19	4.37	3.63
81	TOTAL SUBSCRIBERS 12 31 81	363	361	2,362	865	4,210
82	TOTAL SUBSCRIBERS 12 31 82	365	359	2,354	831	4,291
83	NUMBER OF EMPLOYEES 12 31 82	3	3	17	4	26
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	300.12	377.14	287.46	293.77	428.00
86	TOTAL OPER REVENUES 1982	343.72	438.45	317.72	358.22	453.56
87	TOTAL OPER DEDUCTIONS 1981	267.33	326.55	261.73	257.64	327.05
88	TOTAL OPER DEDUCTIONS 1982	275.18	329.64	292.28	313.13	369.17
89	NET INCOME OR MARGIN 1981	21.15	20.10	3.74CR	17.30	68.76
90	NET INCOME OR MARGIN 1982	40.89	79.09	5.08CR	15.91	53.66
91	NET WORTH PCT OF TOTAL ASSETS	20.4	26.6	15.2	20.1	9.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MISSISSIPPI-521 Fulton Telephone Company, Inc. Fulton	MISSISSIPPI-529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI-530 Mid-South Telephone Company, Inc. Guntown	MISSISSIPPI-531 Delta Telephone Company, Inc. Louns	MISSISSIPPI-532 Franklin Telephone Company, Inc. Meadville
1	REA LOANS APPROVED	5,071,000	1,232,000	8,683,000	2,673,000	13,376,000
2	RTB LOANS APPROVED	1,368,150			355,950	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	765	131	796	408	1,501
5	NUMBER OF SUBSCRIBERS LOAN EST	6,387	890	4,833	1,535	5,953
6	REA FUNDS ADVANCED	4,686,000	1,164,444	6,709,668	2,047,000	10,908,233
7	REA INTEREST DUE & PAID	495,783	174,563	1,054,971	381,680	2,023,085
8	REA PRINCIPAL DUE & PAID	327,953	187,687	1,202,239	508,518	1,890,293
9	REA ADVANCE PAYMENTS					29,899
10	RTB FUNDS ADVANCED	1,368,150			87,950	
11	RTB INTEREST DUE & PAID	700,318			6,557	
12	RTB PRINCIPAL DUE & PAID	102,774				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	9,862,598	1,133,582	6,755,045	2,708,090	12,965,606
15	TEL PLANT UNDER CONST	65,626		545,484	26,312	139,706
16	TEL PLANT ADJUSTMENT			35,027	1,661	237,933
17	TOTAL TELEPHONE PLANT	9,928,224	1,133,582	7,408,856	2,754,384	13,343,245
18	DEPRECIATION RESERVE	2,964,042	294,938	1,737,889	1,009,675	3,985,717
19	AMORTIZATION RESERVE		1,019	33,714	2,304	76,939
20	TEL PLANT LESS RESERVES	6,964,182	837,625	5,637,253	1,742,405	9,280,589
21	INVEST IN OTHER COMPANIES			888,705		
22	OTHER INVESTMENTS & FUNDS	266,159		10,933	18,950	187,311
23	CURRENT ASSETS	480,922	137,485	503,372	367,246	1,608,878
24	OTHER ASSETS	10,012	60,446	76,852	27,727	71,724
25	TOTAL ASSETS & OTHER DEBITS	7,721,275	1,035,556	7,117,115	2,156,328	11,148,502
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	147,000	10,000	317,000	1,896	52,135
28	RET EARN OR MARG & CAP CR	1,001,103	24,218	828,511	289,107	990,196
29	TOTAL NET WORTH	1,148,103	34,218	1,145,511	291,003	1,042,331
30	REA & RTB LONG TERM DEBT	5,623,423	980,184	5,507,429	1,626,432	8,987,720
31	OTHER LONG TERM DEBT	265,706				87,000
32	CURRENT & ACCRUED LIAB	333,470	11,719	221,203	130,554	468,652
33	DEF CREDITS & OPERATING MES	350,573	9,435	242,972	108,339	562,799
34	TOTAL LIAB & OTHER CREDITS	7,721,275	1,035,556	7,117,115	2,156,328	11,148,502
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,807,175	210,883	1,294,403	618,310	2,539,224
37	LOCAL SERVICE REVENUES	813,284	117,429	695,289	216,863	1,047,059
38	TOLL SERVICE REVENUES	914,452	92,143	615,066	409,080	1,494,887
39	MISC OPERATING REVENUES	113,997	2,650	360	5,970	15,978
40	UNCOLL OPERATING REV DEBIT	34,558	1,339	16,312	13,603	18,700
41	TOTAL OPERATING DEDUCTIONS	1,494,158	179,215	1,036,700	551,217	2,287,061
42	MAINTENANCE EXPENSES	324,379	47,350	372,062	163,312	784,969
43	TRAFFIC EXPENSES	28,480	4,180	18,034	8,142	28,929
44	COMMERCIAL EXPENSES	161,260	15,120	110,175	25,818	192,722
45	GENERAL OFFICE SAL & EXP	183,016	23,234	152,159	105,437	211,074
46	OTHER OPERATING EXPENSES	197,484	20,796	55,016	84,173	280,554
47	DEPRECIATION EXPENSES	487,324	48,423	240,372	124,435	551,464
48	AMORTIZATION EXPENSES		8,764	17,977	3,935	14,374
49	TAXES	112,215	11,348	70,905	35,965	222,975
50	NET OPER INCOME OR MARGIN	313,017	31,668	257,703	67,093	252,163
51	OTHER INCOME & DEDUCT NET	4,227CR	3,218	17,138	3,646	98,470
52	AVAILABLE FOR FIXED CHARGES	308,790	34,886	274,841	70,739	350,633
53	INTEREST ON LONG TERM DEBT	238,665	22,620	151,715	38,546	264,424
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	27,141			384	2,247
56	TOTAL FIXED CHARGES	265,806	22,620	151,715	38,930	266,671
57	NET INCOME OR MARGIN	42,984	12,266	123,126	31,809	83,962
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	4	4	10
60	TOTAL TELEPHONES IN SERVICE	8,979	1,266	5,447	2,322	9,168
61	BUSINESS SUBSCRIBERS	650	75	324	179	507
62	1 PARTY	445	72	214	136	433
63	2 PARTY	2				
64	4&5 PARTY	46		25		
65	8 PARTY			30		
66	PAY STATIONS	53	1	33	22	24
67	OTHER SUBSCRIBERS	104	2	14	21	50
68	RADIO TELEPHONES			8		
69	RESIDENCE SUBSCRIBERS	4,930	819	3,641	1,253	4,999
70	1 PARTY	3,411	819	2,032	1,253	4,999
71	2 PARTY	52		126		
72	4&5 PARTY	1,467		1,483		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,115	68	191	222	907
76	RESIDENTIAL EXTENSIONS	2,337	301	1,271	665	2,770
77	OFFICIAL TELEPHONES	51	5	34	24	35
78	TOTAL MAIN STATIONS	5,782	901	4,033	1,478	5,648
79	ROUTE MILES OF LINE	800	114	775	387	1,481
80	SUBSCRIBERS PER ROUTE MILE	6.98	7.84	5.12	3.70	3.72
81	TOTAL SUBSCRIBERS 12 31 81	5,660	888	3,973	1,457	5,499
82	TOTAL SUBSCRIBERS 12 31 82	5,580	894	3,965	1,432	5,506
83	NUMBER OF EMPLOYEES 12 31 82	35	4	32	16	37
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	256.25	207.59	281.83	427.76	475.84
86	TOTAL OPER REVENUES 1982	321.56	236.68	326.13	428.04	461.47
87	TOTAL OPER DEDUCTIONS 1981	215.78	178.37	229.16	374.64	373.31
88	TOTAL OPER DEDUCTIONS 1982	265.86	201.14	261.20	381.60	415.64
89	NET INCOME OR MARGIN 1981	3,700CR	3.18	21.53	41.19	77.17
90	NET INCOME OR MARGIN 1982	7.65	13.77	31.02	22.02	15.26
91	NET WORTH PCT OF TOTAL ASSETS	14.9	3.3	16.1	13.5	9.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI-533 Sledge Telephone Company, Inc. Sunflower	MISSOURI-505 Seneca Telephone Company Seneca	MISSOURI-512 Doniphan Telephone Company Doniphan	MISSOURI-521 The Eastern Missouri Telephone Company Bowling Green	MISSOURI-533 Grand River Mutual Telephone Corp Princeton
1	REA LOANS APPROVED	626,000	3,257,000	5,113,000	4,261,000	31,053,000
2	MTB LOANS APPROVED			3,670,800	1,171,800	7,889,700
3	REA GUARANTEE COMMITMENTS			4,370,000		
4	ROUTE MILES OF LINE LOAN EST	103	352	2,322	933	5,047
5	NUMBER OF SUBSCRIBERS LOAN EST	540	2,183	12,529	2,469	20,034
6	REA FUNDS ADVANCED	581,000	3,012,081	5,113,000	2,043,777	21,091,000
7	REA INTEREST DUE & PAID	79,515	451,322	1,406,898	489,454	4,843,538
8	REA PRINCIPAL DUE & PAID	87,925	341,930	2,022,320	725,579	7,374,284
9	REA ADVANCE PAYMENTS					
10	MTB FUNDS ADVANCED			500,000	1,171,800	7,889,700
11	MTB INTEREST DUE & PAID			41,547	359,211	2,659,623
12	MTB PRINCIPAL DUE & PAID				114,083	299,087
13	ASSETS & OTHER DEBITS 12 31 82					
14	Tel PLANT IN SERVICE	778,700	3,696,723	15,115,036	4,067,877	27,412,461
15	Tel PLANT UNDER CONST	20,857	1,552	312,685	80,441	3,925,806
16	Tel PLANT ADJUSTMENT			28,636		
17	TOTAL TELEPHONE PLANT	801,582	3,698,275	15,456,357	4,148,318	31,338,267
18	DEPRECIATION RESERVE	243,518	746,837	3,998,765	1,355,061	10,781,815
19	AMORTIZATION RESERVE			28,636		
20	Tel PLANT LESS RESERVES	558,064	2,951,438	11,428,956	2,793,257	20,556,452
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	10,440	33,871	191,870	59,160	382,745
23	CURRENT ASSETS	103,945	761,071	997,004	801,841	3,297,136
24	OTHER ASSETS	29,661	96,947	33,185	52,007	47,658
25	TOTAL ASSETS & OTHER DEBITS	702,110	3,843,327	12,651,015	3,706,265	24,283,991
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	82,600	46,000	107,400	14,100	86,260
28	RET EARN ON MARG & CAP CR	82,805	749,004	2,537,220	905,224	1,960,681
29	TOTAL NET WORTH	165,405	795,004	2,644,620	919,324	2,046,941
30	REA & MTB LONG TERM DEBT	493,075	2,670,151	7,957,535	2,382,528	21,307,327
31	OTHER LONG TERM DEBT					70,973
32	CURRENT & ACCRUED LIAB	25,574	292,556	500,016	163,556	850,173
33	DEF CREDITS & OPERATING RES	18,056	85,616	1,548,844	240,857	8,577
34	TOTAL LIAB & OTHER CREDITS	702,110	3,843,327	12,651,015	3,706,265	24,283,991
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	196,793	1,051,928	3,876,506	1,000,115	7,593,657
37	LOCAL SERVICE REVENUES	91,634	274,542	1,350,499	270,627	2,154,183
38	TOLE SERVICE REVENUES	106,278	774,448	2,464,239	707,263	5,296,820
39	MISC OPERATING REVENUES		13,779	64,765	25,811	187,590
40	UNCOLL OPERATING REV DEBIT	1,119	10,841	2,997	3,586	44,936
41	TOTAL OPERATING DEDUCTIONS	187,101	755,628	2,842,545	834,553	5,962,608
42	MAINTENANCE EXPENSES	44,080	119,716	708,475	150,332	1,620,180
43	TRAFFIC EXPENSES	2,929	4,308	45,943	5,064	48,400
44	COMMERCIAL EXPENSES	23,849		157,538	23,398	515,194
45	GENERAL OFFICE SAL & EXP	39,200	147,730	397,087	147,067	796,798
46	OTHER OPERATING EXPENSES	33,361	69,504	136,283	69,465	657,734
47	DEPRECIATION EXPENSES	31,050	151,850	699,709	168,210	1,740,191
48	AMORTIZATION EXPENSES	3,011	11,203	12,937	14,523	
49	TAXES	9,621	251,317	684,575	256,494	584,111
50	NET OPER INCOME OR MARGIN	9,692	296,300	1,033,961	165,562	1,631,049
51	OTHER INCOME & DEDUCT NET	2,906	22,304	34,719	38,152	106,385
52	AVAILABLE FOR FIXED CHARGES	12,598	318,604	1,068,680	203,714	1,737,434
53	INTEREST ON LONG TERM DEBT	9,664	95,855	500,429	69,697	858,311
54	INT CHARGED TO CONST CH			14,800	572	
55	OTHER FIXED CHARGES	239		4,413	1,012	15,267
56	TOTAL FIXED CHARGES	9,903	95,855	490,042	70,137	873,578
57	NET INCOME OR MARGIN	2,695	222,749	578,638	133,577	863,856
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	14	7	44
60	TOTAL TELEPHONES IN SERVICE	667	2,996	13,736	3,292	28,676
61	BUSINESS SUBSCRIBERS	71	244	1,283	193	1,977
62	1 PARTY	57	235	877	150	1,678
63	2 PARTY				3	
64	4&5 PARTY			245		124
65	8 PARTY				8	26
66	PAY STATIONS	1		53	17	80
67	OTHER SUBSCRIBERS		9	92	15	69
68	RADIOTELEPHONES	13		16		
69	RESIDENCE SUBSCRIBERS	361	1,812	8,531	2,080	16,491
70	1 PARTY	361	1,812	2,974	1,572	8,177
71	2 PARTY				15	6
72	4&5 PARTY			5,557	63	6,788
73	8 PARTY				430	1,520
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	30	274	1,350	211	3,096
76	RESIDENTIAL EXTENSIONS	197	675	2,606	751	7,181
77	OFFICIAL TELEPHONES	8		58	72	
78	TOTAL MAIN STATIONS	440	2,073	10,019	2,364	18,648
79	ROUTE MILES OF LINE	97	357	2,177	952	5,037
80	SUBSCRIBERS PER ROUTE MILE	4.45	5.76	4.51	2.39	3.67
81	TOTAL SUBSCRIBERS 12 31 81	436	2,026	9,841	2,297	18,993
82	TOTAL SUBSCRIBERS 12 31 82	432	2,056	9,814	2,273	18,468
83	NUMBER OF EMPLOYEES 12 31 82	2	9	42	18	103
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	375.39	341.61	369.43	401.80	345.35
86	TOTAL OPER REVENUES 1982	453.44	515.40	394.45	437.69	405.42
87	TOTAL OPER DEDUCTIONS 1981	348.67	267.34	271.72	321.50	262.20
88	TOTAL OPER DEDUCTIONS 1982	431.11	370.22	289.24	365.23	318.34
89	NET INCOME OR MARGIN 1981	22.16	37.07	53.57	53.49	47.68
90	NET INCOME OR MARGIN 1982	6.21	109.14	58.88	58.46	46.12
91	NET WORTH PCT OF TOTAL ASSETS	23.6	20.7	20.9	24.8	8.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MISSOURI-534 Green Hills Telephone Corp. Breckenridge	MISSOURI-535 Chanton Valley Telephone Corp. Bucklin	MISSOURI-536 Steelville Tel Exchange, Inc. Steelville	MISSOURI-538 Northeast Missouri Rural Tel Company Green City	MISSOURI-545 Mark Twain Rural Telephone Company Hurdland
1	REA LOANS APPROVED	7,314,000	7,541,000	5,012,000	11,522,000	4,952,000
2	RTB LOANS APPROVED		4,054,050			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,121	2,343	728	1,592	1,463
5	NUMBER OF SUBSCRIBERS LOAN EST	3,061	7,523	3,309	3,993	3,874
6	REA FUNDS ADVANCED	6,934,259	7,541,000	4,541,000	10,070,000	4,040,776
7	REA INTEREST DUE & PAID	1,002,202	1,871,526	853,180	1,191,507	993,831
8	REA PRINCIPAL DUE & PAID	1,327,527	2,842,532	1,190,437	1,664,582	1,528,787
9	REA ADVANCE PAYMENTS	1,457			137,933	15,337
10	RTB FUNDS ADVANCED		1,425,700			
11	RTB INTEREST DUE & PAID		589,904			
12	RTB PRINCIPAL DUE & PAID		59,045			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,885,981	10,025,926	4,982,813	6,833,287	5,333,199
15	TEL PLANT UNDER CONST	182	161,987	39,323	3,405,707	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,886,163	10,187,913	5,022,136	10,238,994	5,333,199
18	DEPRECIATION RESERVE	765,710	3,485,052	1,412,376	1,741,414	1,915,965
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,120,453	6,702,861	3,609,760	8,497,580	3,417,234
21	INVEST IN OTHER COMPANIES			41,867		
22	OTHER INVESTMENTS & FUNDS	736,000	78,800	420,085	16,691	5,238
23	CURRENT ASSETS	170,640	1,812,838	115,776	1,024,042	1,167,025
24	OTHER ASSETS	246,143	155,394	68,854	44,321	155,518
25	TOTAL ASSETS & OTHER DEBITS	6,273,236	8,749,893	4,256,342	9,582,634	4,745,015
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	17,005	29,930	11,940	54,330	44,520
28	RET EARNINGS OR MARG & CAP CR	606,767	2,466,069	865,253	1,179,586	2,109,325
29	TOTAL NET WORTH	623,772	2,495,999	877,193	1,233,916	2,153,845
30	REA & RTB LONG TERM DEBT	5,612,302	6,095,164	3,353,945	8,283,759	2,514,796
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	35,712	158,730	19,974	64,959	76,374
33	DEF CREDITS & OPERATING RES	1,450		5,230		
34	TOTAL LIAB & OTHER CREDITS	6,273,236	8,749,893	4,256,342	9,582,634	4,745,015
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,058,009	2,704,205	962,672	1,603,012	1,287,344
37	LOCAL SERVICE REVENUES	346,531	765,880	378,261	378,795	263,437
38	TOLL SERVICE REVENUES	707,264	1,850,267	531,909	1,163,394	970,951
39	MISC OPERATING REVENUES	11,050	120,458	60,712	73,041	58,212
40	UNCOLL OPERATING REV DEBIT	6,836	32,400	8,210	12,218	5,256
41	TOTAL OPERATING DEDUCTIONS	856,569	1,972,676	712,286	1,168,241	1,012,910
42	MAINTENANCE EXPENSES	157,962	619,315	183,417	460,076	372,567
43	TRAFFIC EXPENSES	19,403	17,333	21,763	6,727	5,922
44	COMMERCIAL EXPENSES	67,417	161,928	8,207	25,280	139,536
45	GENERAL OFFICE SAL & EXP	63,051	193,601	123,504	132,455	72,731
46	OTHER OPERATING EXPENSES	126,080	303,998	65,865	115,971	97,996
47	DEPRECIATION EXPENSES	233,593	411,351	179,150	266,560	206,416
48	AMORTIZATION EXPENSES	76,091	47,366	46,416	14,090	23,839
49	TAXES	112,972	217,784	83,964	147,082	93,903
50	NET OPER INCOME OR MARGIN	201,440	731,529	250,386	434,771	274,434
51	OTHER INCOME & DEDUCT NET	79,687	124,154	33,570	65,607	129,310
52	AVAILABLE FOR FIXED CHARGES	281,127	855,683	283,956	500,378	403,744
53	INTEREST ON LONG TERM DEBT	113,673	194,824	72,000	150,318	51,014
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,778		669	2,262	1,209
56	TOTAL FIXED CHARGES	115,451	194,824	72,669	152,580	52,223
57	NET INCOME OR MARGIN	165,676	660,859	211,287	347,798	351,521
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	11	10	4	11	14
60	TOTAL TELEPHONES IN SERVICE	4,064	10,802	4,494	5,011	5,572
61	BUSINESS SUBSCRIBERS	330	623	431	229	289
62	1 PARTY	306	498	375	188	210
63	2 PARTY					
64	4&5 PARTY				9	44
65	8 PARTY					
66	PAY STATIONS	18	48	35	13	18
67	OTHER SUBSCRIBERS	6	63	21	19	17
68	RADIOTELEPHONES		14			
69	RESIDENCE SUBSCRIBERS	2,587	6,225	2,514	3,246	3,562
70	1 PARTY	2,587	6,225	2,514	2,250	1,207
71	2 PARTY					191
72	4&5 PARTY				996	2,164
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	143	752	544	270	220
76	RESIDENTIAL EXTENSIONS	940	3,017	996	1,256	1,494
77	OFFICIAL TELEPHONES	70	248	30	29	24
78	TOTAL MAIN STATIONS	2,993	7,165	3,011	3,540	3,878
79	ROUTE MILES OF LINE	1,127	2,131	841	1,582	1,616
80	SUBSCRIBERS PER ROUTE MILE	2,59	3,21	3,50	2,20	2,38
81	TOTAL SUBSCRIBERS 12 31 81	2,923	6,984	2,915	3,558	3,884
82	TOTAL SUBSCRIBERS 12 31 82	2,917	6,848	2,945	3,475	3,851
83	NUMBER OF EMPLOYEES 12 31 82	15	40	15	20	19
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	320.17	333.77	292.61	272.49	281.34
86	TOTAL OPER REVENUES 1982	362.33	391.01	328.56	455.85	332.86
87	TOTAL OPER DEDUCTIONS 1981	302.84	251.29	225.73	227.40	247.43
88	TOTAL OPER DEDUCTIONS 1982	293.35	285.23	243.10	332.22	261.90
89	NET INCOME OR MARGIN 1981	11.56CR	69.49	53.16	44.32	49.47
90	NET INCOME OR MARGIN 1982	56.74	95.56	72.11	98.90	90.89
91	NET WORTH PCT OF TOTAL ASSETS	9.9	28.5	20.6	12.9	45.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MISSOURI-554 Kingdom Telephone Company Auxvasse	MISSOURI-556 Goodman Telephone Company, Inc. Goodman	MISSOURI-558 Mid-Missouri Telephone Company Pilot Grove	MISSOURI-568 The Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI-580 Continental Tele. Co. of Missouri Wentzville
1	HEA LOANS APPROVED	5,082,000	821,000	7,250,000	1,159,490	19,614,159
2	HTB LDANS APPROVED	2,135,700	1,086,750			16,050,300
3	HEA GUARANTEE COMMITMENTS					39,600,000
4	ROUTE MILES OF LINE LOAN EST	1,156	242	1,163	215	19,055
5	NUMBER OF SUBSCRIBERS LDAN EST	4,056	1,430	3,230	1,180	97,179
6	HEA FUNDS ADVANCED	5,082,000	821,000	6,868,000	1,159,490	19,614,159
7	HEA INTEREST DUE & PAID	881,150	228,001	1,011,883	349,251	6,329,837
8	HEA PRINCIPAL DUE & PAID	1,111,898	342,786	1,315,184	268,791	10,638,507
9	REA ADVANCE PAYMENTS				56,604	
10	HTB FUNDS ADVANCED	388,000	776,250			14,741,000
11	HTB INTEREST DUE & PAID	45,717	137,062			2,780,546
12	HTB PRINCIPAL DUE & PAID		10,469			35,128
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,127,669	1,948,898	8,068,698	1,337,263	223,836,326
15	TEL PLANT UNDER CONST	174,720		2,137		4,847,303
16	TEL PLANT ADJUSTMENT		18,540	11,421		28,003
17	TOTAL TELEPHONE PLANT	7,302,389	1,967,438	8,082,256	1,337,263	228,711,632
18	DEPRECIATION RESERVE	1,711,785	418,722	1,877,331	421,080	40,029,442
19	AMORTIZATION RESERVE	14,898	13,903	11,421		
20	TEL PLANT LESS RESERVES	5,575,706	1,534,813	6,193,504	916,183	188,682,190
21	INVEST IN OTHER COMPANIES	108,211				
22	OTHER INVESTMENTS & FUNDS	4,000	51,750	4,109	15,000	789,224
23	CURRENT ASSETS	600,358	489,021	1,258,295	374,672	14,033,775
24	OTHER ASSETS	137,148	40,735	100,506	44,165	181,352
25	TOTAL ASSETS & OTHER DEBITS	6,425,423	2,116,319	7,556,414	1,350,020	203,686,541
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	30,900	10,750	17,600	10,800	16,930,450
28	NET EARNS OR MARG & CAP CR	1,954,506	557,480	1,451,944	415,683	55,503,221
29	TOTAL NET WORTH	1,985,406	568,230	1,469,544	426,483	72,433,671
30	REA & HTB LONG TERM DEBT	3,979,040	1,246,832	5,558,509	834,095	30,815,282
31	OTHER LONG TERM DEBT	388,000				29,330,905
32	CURRENT & ACCRUED LIAB	72,977	157,224	90,859	29,147	31,176,621
33	DEF CREDITS & OPERATING RES		144,033	437,502	60,295	39,930,062
34	TOTAL LIAB & OTHER CREDITS	6,425,423	2,116,319	7,556,414	1,350,020	203,686,541
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,908,399	633,003	2,030,946	351,877	75,383,253
37	LOCAL SERVICE REVENUES	536,029	142,608	391,090	125,065	18,266,312
38	TOLL SERVICE REVENUES	1,291,792	495,137	1,643,224	217,439	54,398,994
39	MISC OPERATING REVENUES	83,866	9,020	11,017	11,941	3,058,192
40	UNCOLL OPERATING REV DEBIT	3,288	13,762	14,385	2,568	340,245
41	TOTAL OPERATING DEDUCTIONS	1,201,881	469,733	1,350,710	271,966	60,397,316
42	MAINTENANCE EXPENSES	399,779	113,744	349,099	66,155	17,487,181
43	TRAFFIC EXPENSES	8,389	3,291	7,224	5,501	3,115,888
44	COMMERCIAL EXPENSES	34,490	13,980	64,880	26,297	5,195,159
45	GENERAL OFFICE SAL & EXP	188,100	83,451	181,750	36,962	5,141,331
46	OTHER OPERATING EXPENSES	91,773	59,457	51,463	26,538	6,108,305
47	DEPRECIATION EXPENSES	328,047	74,333	335,230	52,402	11,054,229
48	AMORTIZATION EXPENSES	31,571	8,887		10,160	28,850
49	TAXES	119,732	112,590	361,064	47,951	12,266,373
50	NET OPER INCOME OR MARGIN	706,518	163,270	680,236	79,911	14,985,937
51	OTHER INCOME & DEDUCT NET	30,371	15,020	5,577	25,702	293,180
52	AVAILABLE FOR FIXED CHARGES	736,889	178,290	685,813	105,613	15,279,117
53	INTEREST ON LONG TERM DEBT	120,085	65,554	108,639	38,274	4,833,073
54	INT CHARGED TO CONST CR			1,188		
55	OTHER FIXED CHARGES	265	78	968	155	740,325
56	TOTAL FIXED CHARGES	120,350	65,632	108,419	38,429	5,573,398
57	NET INCOME OR MARGIN	616,539	112,658	577,394	67,184	9,705,719
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	2	12	1	137
60	TOTAL TELEPHONES IN SERVICE	6,444	1,714	4,642	1,645	176,872
61	BUSINESS SUBSCRIBERS	349	102	293	138	14,447
62	1 PARTY	200	96	242	127	11,122
63	2 PARTY					1
64	465 PARTY	39				1,284
65	8 PARTY					4
66	PAY STATIONS	45	6	44	3	1,244
67	OTHER SUBSCRIBERS	65		6	8	740
68	RADIOTELEPHONES			1		52
69	RESIDENCE SUBSCRIBERS	2,863	1,205	2,767	841	110,216
70	1 PARTY	1,017	1,205	2,767	841	61,040
71	2 PARTY					55
72	465 PARTY	1,846				48,887
73	8 PARTY					234
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,038	62	78	209	13,179
76	RESIDENTIAL EXTENSIONS	1,163	345	1,406	453	39,753
77	OFFICIAL TELEPHONES	96		104	12	17
78	TOTAL MAIN STATIONS	3,686	1,307	3,172	1,005	127,520
79	ROUTE MILES OF LINE	932	256	1,044	171	20,007
80	SUBSCRIBERS PER ROUTE MILE	3,45	5,11	2,93	5,73	6,23
81	TOTAL SUBSCRIBERS 12 31 81	3,170	1,289	3,064	988	122,986
82	TOTAL SUBSCRIBERS 12 31 82	3,212	1,307	3,060	979	124,663
83	NUMBER OF EMPLOYEES 12 31 82	25	8	30	6	878
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	447.09	352.33	454.47	305.75	544.68
86	TOTAL OPER REVENUES 1982	598.06	487.68	663.27	357.78	608.79
87	TOTAL OPER DEDUCTIONS 1981	337.44	306.67	341.77	246.29	427.26
88	TOTAL OPER DEDUCTIONS 1982	376.65	361.89	441.12	276.53	487.77
89	NET INCOME OR MARGIN 1981	84.02	15.18	79.66	43.62	77.16
90	NET INCOME OR MARGIN 1982	193.21	86.79	188.57	68.31	78.38
91	NET WORTH PCT OF TOTAL ASSETS	30.9	26.8	19.4	31.6	35.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MISSOURI-583 Allied Telephone Co. of Mo., Inc. Dixon	MISSOURI-591 The Stoutland Telephone Company Stoutland	MISSOURI-592 Le-Ru Telephone Company Stella	MISSOURI-594 Rock Port Telephone Company Rock Port	MISSOURI-596 Lathrop Telephone Company Lathrop
1	REA LOANS APPROVED	7,206,000	2,867,000	3,255,000	755,212	1,956,000
2	RTB LOANS APPROVED	5,489,400	371,700			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,923	320	388	246	177
5	NUMBER OF SUBSCRIBERS LOAN EST	15,396	900	967	1,193	1,281
6	REA FUNDS ADVANCED	7,206,000	2,608,246	1,272,000	755,212	1,285,000
7	REA INTEREST DUE & PAID	2,131,419	207,367	243,836	182,148	231,163
8	REA PRINCIPAL DUE & PAID	3,197,836	189,483	281,057	258,916	191,905
9	REA ADVANCE PAYMENTS	5,796			61,052	
10	RTB FUNDS ADVANCED	5,434,400	371,700			
11	RTB INTEREST DUE & PAID	1,695,824	135,009			
12	RTB PRINCIPAL DUE & PAID	142,365	38,224			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	21,095,083	2,634,227	1,465,546	1,860,794	1,462,112
15	TEL PLANT UNDER CONST	223,155		38,427	6,402	
16	TEL PLANT ADJUSTMENT	189,904				37,271
17	TOTAL TELEPHONE PLANT	21,508,142	2,634,227	1,503,973	1,867,196	1,499,383
18	DEPRECIATION RESERVE	6,825,641	314,877	523,525	677,113	437,131
19	AMORTIZATION RESERVE	61,584		18		193
20	TEL PLANT LESS RESERVES	14,620,917	2,319,350	980,430	1,190,083	1,062,059
21	INVEST IN OTHER COMPANIES	268,300	105,145	7,801	1,225	1,000
22	CURRENT INVESTMENTS & FUNDS	1,359,389	512,209	197,595	905,009	312,448
23	CURRENT ASSETS	45,092	117,687	25,910	535CR	36,578
24	OTHER ASSETS	16,293,698	3,054,391	1,211,736	2,095,782	1,412,085
25	TOTAL ASSETS & OTHER DEBITS					
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	210,175	13,000	20,400	13,560	131,000
28	RET EARNINGS ON MARG & CAP CR	3,615,373	187,162	145,663	1,586,796	106,924
29	TOTAL NET WORTH	3,825,548	200,162	166,063	1,600,356	237,924
30	REA & RTB LONG TERM DEBT	9,315,066	2,746,629	990,942	435,243	1,093,094
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	958,642	99,827	19,739	60,183	65,205
33	DEF CREDITS & OPERATING RES	2,194,442	7,773	34,992		15,862
34	TOTAL LIAB & OTHER CREDITS	16,293,698	3,054,391	1,211,736	2,095,782	1,412,085
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	5,690,601	488,922	392,793	882,030	479,264
37	LOCAL SERVICE REVENUES	1,692,046	107,223	100,308	199,581	117,111
38	TOLL SERVICE REVENUES	3,913,179	381,080	255,389	642,987	360,913
39	MISC OPERATING REVENUES	89,218	619	38,087	45,526	4,096
40	UNCOLL OPERATING REV DEBIT	3,842		991	6,064	2,856
41	TOTAL OPERATING DEDUCTIONS	4,449,193	371,200	319,847	370,392	401,156
42	MAINTENANCE EXPENSES	1,117,356	55,758	104,957	92,064	99,075
43	TRAFFIC EXPENSES	270,576	61	1,842	3,187	114
44	COMMERCIAL EXPENSES	245,919	6,115		45,786	42,058
45	GENERAL OFFICE SAL & EXP	665,363	78,842	86,994	51,963	94,111
46	OTHER OPERATING EXPENSES	144,242	39,536	21,408	47,941	43,925
47	DEPRECIATION EXPENSES	930,678	118,853	56,988	89,880	85,424
48	AMORTIZATION EXPENSES	9,975	17,603	1,993		937
49	TAXES	1,065,084	54,432	45,665	39,571	35,512
50	NET OPER INCOME OR MARGIN	1,241,408	117,722	72,946	511,638	78,108
51	OTHER INCOME & DEDUCT NET	48,282	48,850	6,780	70,525	11,256
52	AVAILABLE FOR FIXED CHARGES	1,289,690	166,572	79,726	582,163	89,364
53	INTEREST ON LONG TERM DEBT	460,317	64,748	20,170	10,151	36,652
54	INT CHARGED TO CONSTR CR	29,602				
55	OTHER FIXED CHARGES	7,302	171	410	237	497
56	TOTAL FIXED CHARGES	438,017	64,919	20,580	10,388	37,149
57	NET INCOME OR MARGIN	851,673	101,653	59,146	571,775	52,215
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	22	2	2	2	1
60	TOTAL TELEPHONES IN SERVICE	21,146	1,083	1,095	2,809	1,706
61	BUSINESS SUBSCRIBERS	1,565	38	75	369	137
62	1 PARTY	1,247	34	32	263	115
63	2 PARTY					
64	4&5 PARTY	136		35		
65	8 PARTY					
66	PAY STATIONS	97	3	4	31	5
67	OTHER SUBSCRIBERS	81	1	4	13	17
68	RADIO TELEPHONES	4			62	
69	RESIDENCE SUBSCRIBERS	13,192	819	752	1,174	822
70	1 PARTY	7,776	819	123	1,174	822
71	2 PARTY	268				
72	4&5 PARTY	5,148		629		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,516	16	57	449	147
76	RESIDENTIAL EXTENSIONS	4,845	204	203	823	606
77	OFFICIAL TELEPHONES	109	7	12	7	11
78	TOTAL MAIN STATIONS	14,949	866	844	1,569	980
79	ROUTE MILES OF LINE	2,931	307	382	237	138
80	SUBSCRIBERS PER ROUTE MILE	5,03	2,79	2,16	6,51	6,95
81	TOTAL SUBSCRIBERS 12 31 81	14,815	856	838	1,521	958
82	TOTAL SUBSCRIBERS 12 31 82	14,757	857	827	1,543	959
83	NUMBER OF EMPLOYEES 12 31 82	86	6	7	6	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	350.15	570.67	393.85	433.59	407.06
86	TOTAL OPER REVENUES 1982	384.86	570.84	471.82	575.74	500.01
87	TOTAL OPER DEDUCTIONS 1981	277.47	497.59	350.03	212.42	368.41
88	TOTAL OPER DEDUCTIONS 1982	300.91	433.39	384.20	241.77	418.52
89	NET INCOME OR MARGIN 1981	46.92	72.93	37.52	245.70	10.02
90	NET INCOME OR MARGIN 1982	57.60	118.68	71.05	373.22	54.48
91	NET WORTH PCT OF TOTAL ASSETS	23.5	6.6	13.7	76.4	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI-597 Alma Telephone Company Alma	MISSOURI-598 Wheeling Telephone Company Wheeling	MISSOURI-599 Miller Telephone Company Miller	MISSOURI-602 Missouri Telephone Company Columbia	MONTANA-510 Valley Rural Tel. Coop. Assn., Inc. Glasgow
1	HEA LOANS APPROVED	280,545	820,000	1,366,000	19,775,000	3,915,000
2	HTB LOANS APPROVED				2,642,850	
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	86	143	204	3,137	866
5	NUMBER OF SUBSCRIBERS LOAN EST	360	508	925	15,336	1,466
6	REA FUNDS ADVANCED	280,545	763,000	1,238,000	13,794,000	3,549,000
7	HEA INTEREST DUE & PAID	52,839	268,107	93,713	2,697,590	523,455
8	HEA PRINCIPAL DUE & PAID	56,211	57,808	77,442	3,565,279	1,532,322
9	REA ADVANCE PAYMENTS					39,823
10	HTB FUNDS ADVANCED				2,642,850	
11	HTB INTEREST DUE & PAID				988,454	
12	HTB PRINCIPAL DUE & PAID				86,080	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	403,098	807,642	1,378,887	19,056,377	3,674,770
15	TEL PLANT UNDER CONST		64,591	16,050	1,366,892	129,644
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	403,098	872,233	1,394,937	20,423,269	3,804,414
18	DEPRECIATION RESERVE	148,335	222,678	252,498	6,422,484	1,391,225
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	254,763	649,555	1,142,439	14,000,785	2,413,189
21	INVEST IN OTHER COMPANIES				2,182	
22	OTHER INVESTMENTS & FUNDS		80,704	25	158,167	672,704
23	CURRENT ASSETS	295,429	146,372	78,251	3,420,438	230,261
24	OTHER ASSETS	2,389	56,194	165,434	198,272	230
25	TOTAL ASSETS & OTHER DEBITS	552,581	932,825	1,386,149	17,779,844	3,316,384
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	3,000	10,000	44,100	1,000,500	4,335
28	RET EARNDS DR MARG & CAP CR	306,263	182,148	144,497	2,452,083	1,268,814
29	TOTAL NET WORTH	309,263	192,148	188,597	3,452,583	1,273,149
30	REA & HTB LONG TERM DEBT	224,333	705,192	1,160,558	12,802,353	1,979,848
31	OTHER LONG TERM DEBT				14,829	
32	CURRENT & ACCRUED LIAB	18,985	31,239	26,172	624,015	55,771
33	DEF CREDITS & OPERATING RES		4,246	10,822	886,064	7,616
34	TOTAL LIAB & OTHER CREDITS	552,581	932,825	1,386,149	17,779,844	3,316,384
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	129,822	200,135	312,445	5,145,297	877,279
37	LOCAL SERVICE REVENUES	40,535	52,756	123,297	1,644,418	126,716
38	TOLL SERVICE REVENUES	87,152	145,478	190,064	3,301,652	732,869
39	MISC OPERATING REVENUES	2,488	1,901	2,008	187,117	17,694
40	UNCOLL OPERATING REV DEBIT	353		2,924	12,110CR	
41	TOTAL OPERATING DEDUCTIONS	104,792	153,249	284,092	4,390,717	707,840
42	MAINTENANCE EXPENSES	11,428	15,383	41,955	826,508	234,234
43	TRAFFIC EXPENSES	2,249	928	2,317	36,733	3,439
44	COMMERCIAL EXPENSES	2,357	3,127	24,076	446,522	26,516
45	GENERAL OFFICE SAL & EXP	40,289	48,440	68,515	899,023	108,402
46	OTHER OPERATING EXPENSES	6,395	25,897	49,424	612,435	116,110
47	DEPRECIATION EXPENSES	18,103	32,400	59,585	926,808	186,887
48	AMORTIZATION EXPENSES		7,920	9,308	32,592	
49	TAXES	23,971	19,154	28,912	610,096	32,252
50	NET OPER INCOME OR MARGIN	25,030	46,886	28,353	754,580	169,439
51	OTHER INCOME & DEDUCT NET	31,192	19,441	1,220	155,756	77,791
52	AVAILABLE FOR FIXED CHARGES	56,222	66,327	29,573	910,336	247,230
53	INTEREST ON LONG TERM DEBT	4,553	35,537	23,593	518,040	40,439
54	INT CHARGED TO CONSTR CR				8,065	
55	OTHER FIXED CHARGES			44	8,010	
56	TOTAL FIXED CHARGES	4,553	35,537	23,637	517,985	40,439
57	NET INCOME OR MARGIN	51,669	30,790	5,936	392,351	206,791
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	1	17	6
60	TOTAL TELEPHONES IN SERVICE	548	478	1,275	21,985	1,119
61	BUSINESS SUBSCRIBERS	52	15	96	1,721	122
62	1 PARTY	44	12	84	1,246	63
63	2 PARTY					
64	4&5 PARTY				74	
65	8 PARTY					
66	PAY STATIONS	2	3	8	109	11
67	OTHER SUBSCRIBERS	6		4	268	4
68	RADIOTELEPHONES				24	44
69	RESIDENCE SUBSCRIBERS	286	356	758	11,969	601
70	1 PARTY	286	351	755	8,972	600
71	2 PARTY					1
72	4&5 PARTY				2,997	
73	8 PARTY		5	3		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	66	12	106	2,989	67
76	RESIDENTIAL EXTENSIONS	146	92	309	5,153	316
77	OFFICIAL TELEPHONES	4	3	10	421	17
78	TOTAL MAIN STATIONS	353	374	872	14,499	754
79	ROUTE MILES OF LINE	92	145	114	2,505	809
80	SUBSCRIBERS PER ROUTE MILE	3.67	2.56	7.49	5.47	.89
81	TOTAL SUBSCRIBERS 12 31 81	334	389	834	13,634	797
82	TOTAL SUBSCRIBERS 12 31 82	338	371	854	13,690	723
83	NUMBER OF EMPLOYEES 12 31 82	2	3	9	88	11
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	320.51	483.13	307.32	330.63	1,274.99
86	TOTAL OPER REVENUES 1982	386.38	526.67	370.20	376.61	1,154.31
87	TOTAL OPER DEDUCTIONS 1981	273.65	379.70	294.70	287.42	938.29
88	TOTAL OPER DEDUCTIONS 1982	311.88	403.29	336.60	321.38	931.37
89	NET INCOME DR MARGIN 1981	110.04	60.54	11.50CR	30.00	354.37
90	NET INCOME OR MARGIN 1982	153.78	81.03	7.03	28.72	272.09
91	NET WORTH PCT OF TOTAL ASSETS	56.0	20.6	13.6	19.4	38.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MONTANA-511 Nemont Telephone Cooperative, Inc Scobey	MONTANA-512 Mid-Rivers Telephone Cooperative, Inc Circle	MONTANA-513 3-Rivers Telephone Cooperative, Inc Fairfield	MONTANA-515 Northern Telephone Cooperative, Inc Sunburst	MONTANA-516 Triangle Telephone Coop. Assn., Inc Havre
1	REA LOANS APPROVED	10,680,000	26,226,000	24,368,000	4,826,000	31,723,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,777	7,435	3,500	1,293	6,091
5	NUMBER OF SUBSCRIBERS LOAN EST	2,667	6,954	8,410	1,273	8,957
6	REA FUNDS ADVANCED	10,658,000	18,466,000	17,639,524	3,603,601	25,819,000
7	REA INTEREST DUE & PAID	1,775,506	3,324,289	1,665,325	540,764	2,556,008
8	REA PRINCIPAL DUE & PAID	4,092,095	4,374,442	2,721,649	784,027	5,086,840
9	REA ADVANCE PAYMENTS			13,347		84,868
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	11,183,538	28,192,403	16,890,070	5,591,466	26,887,569
15	TEL PLANT UNDER CONST	37,130	1,995,095	3,414,459		2,847,343
16	TEL PLANT ADJUSTMENT		87,731	771,130		900,394
17	TOTAL TELEPHONE PLANT	11,220,668	30,275,229	21,075,659	5,591,466	30,635,306
18	DEPRECIATION RESERVE	4,951,178	12,074,678	5,207,404	1,605,103	7,357,620
19	AMORTIZATION RESERVE		87,612	81,111		493,953
20	TEL PLANT LESS RESERVES	6,269,490	18,112,939	15,787,144	3,986,363	22,783,733
21	INVEST IN OTHER COMPANIES		15,738		19,002	
22	OTHER INVESTMENTS & FUNDS	3,027,455	315,370	1,946,790	1,045,000	804,721
23	CURRENT ASSETS	1,282,419	2,835,886	1,018,645	340,731	4,384,153
24	OTHER ASSETS	17,666	222,417	113,068	6,763CR	57,860
25	TOTAL ASSETS & OTHER DEBITS	10,597,030	21,502,350	18,865,647	5,384,333	28,030,467
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		101,942		2,700	
28	RET EARNINGS OR MARG & CAP CR	3,894,953	6,472,108	3,321,773	2,496,297	6,824,460
29	TOTAL NET WORTH	3,894,953	6,574,050	3,321,773	2,498,997	6,824,460
30	REA & RTB LONG TERM DEBT	6,583,951	14,105,487	14,935,717	2,830,575	20,668,395
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	115,830	739,177	558,479	34,751	537,612
33	DEF CREDITS & OPERATING RES	2,296	83,636	49,678	20,010	
34	TOTAL LIAB & OTHER CREDITS	10,597,030	21,502,350	18,865,647	5,384,333	28,030,467
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,139,022	6,420,978	4,718,072	1,324,940	5,931,433
37	LOCAL SERVICE REVENUES	456,664	1,103,923	1,015,076	231,330	1,168,876
38	TOLL SERVICE REVENUES	1,643,257	5,166,296	3,609,913	1,075,760	4,573,375
39	MISC OPERATING REVENUES	43,774	150,759	93,083	18,162	215,715
40	UNCOLL OPERATING REV DEBIT	4,673			312	26,533
41	TOTAL OPERATING DEDUCTIONS	1,602,931	5,179,833	3,394,039	838,716	4,187,219
42	MAINTENANCE EXPENSES	444,664	1,659,746	883,677	189,920	1,235,333
43	TRAFFIC EXPENSES	10,863	20,507	24,308	5,408	90,026
44	COMMERCIAL EXPENSES	39,388	288,886	139,941	15,392	204,771
45	GENERAL OFFICE SAL & EXP	217,529	693,649	448,540	123,428	385,935
46	OTHER OPERATING EXPENSES	203,082	514,956	332,603	75,864	459,452
47	DEPRECIATION EXPENSES	611,297	1,772,736	1,364,138	390,305	1,532,460
48	AMORTIZATION EXPENSES			38,752		62,616
49	TAXES	76,108	229,353	162,080	38,399	216,626
50	NET OPER INCOME OR MARGIN	536,091	1,241,145	1,324,033	486,224	1,744,214
51	OTHER INCOME & DEBIT NET	189,664	181,680	129,089	70,627	363,689
52	AVAILABLE FOR FIXED CHARGES	725,755	1,422,825	1,453,122	556,851	2,107,903
53	INTEREST ON LONG TERM DEBT	133,543	284,110	396,371	56,332	349,724
54	INT CHARGED TO CONSTR CR		26,744			391,667
55	OTHER FIXED CHARGES					741,391
56	TOTAL FIXED CHARGES	133,543	257,366	396,371	56,332	1,366,512
57	NET INCOME OR MARGIN	592,212	1,165,459	1,056,751	500,519	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	14	20	15	7	25
60	TOTAL TELEPHONES IN SERVICE	5,086	9,511	11,743	2,350	13,273
61	BUSINESS SUBSCRIBERS	367	747	1,048	301	1,042
62	1 PARTY	255	569	807	243	768
63	2 PARTY					1
64	4&5 PARTY			11		33
65	8 PARTY			5		
66	PAY STATIONS	26	76	119	15	89
67	OTHER SUBSCRIBERS	3	36	72	7	116
68	RAIOTELEPHONES	83	66	34	36	35
69	RESIDENCE SUBSCRIBERS	2,329	4,875	5,481	1,008	6,521
70	1 PARTY	2,329	4,875	5,270	1,008	5,856
71	2 PARTY			72		19
72	4&5 PARTY			134		367
73	8 PARTY			5		279
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	287	763	1,859	239	1,391
76	RESIDENTIAL EXTENSIONS	2,022	3,045	3,323	761	4,321
77	OFFICIAL TELEPHONES	84	117	104	48	114
78	TOTAL MAIN STATIONS	2,790	5,789	6,814	1,379	7,835
79	ROUTE MILES OF LINE	3,134	6,584	3,368	631	6,156
80	SUBSCRIBERS PER ROUTE MILE	.86	.85	1.94	2.07	1.23
81	TOTAL SUBSCRIBERS 12 31 81	2,696	5,555	6,206	1,295	7,540
82	TOTAL SUBSCRIBERS 12 31 82	2,696	5,622	6,529	1,309	7,563
83	NUMBER OF EMPLOYEES 12 31 82	22	92	47	10	49
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	791.93	1,009.88	761.62	863.24	698.20
86	TOTAL OPER REVENUES 1982	793.41	1,148.96	740.96	1,017.62	785.46
87	TOTAL OPER DEDUCTIONS 1981	535.31	804.40	546.30	624.36	515.05
88	TOTAL OPER DEDUCTIONS 1982	594.56	926.87	533.03	644.18	554.49
89	NET INCOME OR MARGIN 1981	255.56	203.63	107.55	252.87	115.52
90	NET INCOME OR MARGIN 1982	219.66	208.55	165.96	384.42	180.96
91	NET WORTH PCT OF TOTAL ASSETS	36.8	30.6	17.6	46.4	24.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MONTANA-517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA-518 Range Telephone Cooperative, Inc. Forsyth	MONTANA-519 Project Telephone Company Warden	MONTANA-522 InterBel Telephone Cooperative, Inc. Eureka	MONTANA-525 Lincoln Telephone Company Lincoln
1	MEA LOANS APPROVED	10,878,000	17,773,000	2,390,000	2,166,000	1,119,000
2	MTB LOANS APPROVED	3,733,800				
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,634	3,288	244	273	185
5	NUMBER OF SUBSCRIBERS LOAN EST	5,164	5,176	1,176	767	650
6	MEA FUNDS ADVANCED	10,418,000	15,312,751	1,777,000	1,864,229	1,097,000
7	REA INTEREST DUE & PAID	1,245,929	2,036,121	487,638	268,920	61,436
8	MEA PRINCIPAL DUE & PAID	1,481,109	2,354,803	300,660	303,882	29,388
9	MEA ADVANCE PAYMENTS		171,448	3,026	10,005	
10	MTB FUNDS ADVANCED	1,690,800				
11	MTB INTEREST DUE & PAID	160,978				
12	MTB PRINCIPAL DUE & PAID	2,352				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	12,804,019	18,666,727	4,502,495	2,068,742	1,594,608
15	TEL PLANT UNDER CONST	842,907	445,816	4,223	25,949	697
16	TEL PLANT ADJUSTMENT	215,602	819,469	332,006		
17	TOTAL TELEPHONE PLANT	13,862,528	19,932,012	4,838,724	2,094,691	1,595,305
18	DEPRECIATION RESERVE	2,429,723	4,587,761	1,089,162	497,412	309,439
19	AMORTIZATION RESERVE	122,026	285,557	134,020		
20	TEL PLANT LESS RESERVES	11,310,779	15,058,694	3,615,542	1,597,279	1,285,866
21	INVEST IN OTHER COMPANIES	387,114	6,500			
22	OTHER INVESTMENTS & FUNDS	358,728	1,845,326	119,112	11,974	
23	CURRENT ASSETS	1,857,880	1,059,986	427,000	404,455	319,874
24	OTHER ASSETS	28,983	128,520	87,298	58,422	81,708
25	TOTAL ASSETS & OTHER DEBITS	13,943,484	18,095,026	4,248,952	2,072,130	1,687,448
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT		58,927	7,950	9,765	2,450
28	RET EARNINGS OR MARG & CAP CR	2,868,913	4,872,528	512,102	465,263	479,171
29	TOTAL NET WORTH	2,868,913	4,931,455	520,052	475,028	481,621
30	REA & MTB LONG TERM DEBT	10,633,482	12,786,500	1,478,009	1,550,342	1,067,612
31	OTHER LONG TERM DEBT	330		2,145,497		
32	CURRENT & ACCRUED LIAB	435,822	377,071	101,542	46,760	68,343
33	DEF CREDITS & UPDATING RES	4,937		3,852	69,872	
34	TOTAL LIAB & OTHER CREDITS	13,943,484	18,095,026	4,248,952	2,072,130	1,687,448
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,389,135	4,048,520	1,099,194	621,884	403,941
37	LOCAL SERVICE REVENUES	538,451	862,996	255,275	101,357	76,869
38	TOLL SERVICE REVENUES	2,810,813	3,122,968	831,025	500,794	325,192
39	MISC OPERATING REVENUES	40,790	63,505	12,894	20,213	4,580
40	UNCOLL OPERATING REV DEBIT	919	949		480	2,700
41	TOTAL OPERATING DEDUCTIONS	2,568,887	2,821,209	836,585	510,363	266,960
42	MAINTENANCE EXPENSES	548,401	727,292	215,970	210,011	47,448
43	TRAFFIC EXPENSES	16,148	15,408	8,715	2,280	2,178
44	COMMERCIAL EXPENSES	113,329	66,819	19,663	30,804	18,414
45	GENERAL OFFICE SAL & EXP	514,760	386,399	150,299	92,823	50,723
46	OTHER OPERATING EXPENSES	339,740	278,492	80,889	36,061	31,847
47	DEPRECIATION EXPENSES	836,978	1,065,695	204,368	124,183	72,129
48	AMORTIZATION EXPENSES	53,289	130,044	91,200	6,128	7,409
49	TAXES	146,242	153,060	65,481	8,073	36,812
50	NET OPER INCOME OR MARGIN	820,248	1,227,311	262,609	111,521	136,981
51	OTHER INCOME & DEDUCT NET	37,893	181,048	44,073	13,024	23,975
52	AVAILABLE FOR FIXED CHARGES	858,141	1,408,359	306,682	124,545	160,956
53	INTEREST ON LONG TERM DEBT	342,063	256,820	205,495	31,022	21,612
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	280	913			85
56	TOTAL FIXED CHARGES	342,343	257,733	205,495	31,022	21,697
57	NET INCOME OR MARGIN	515,798	1,150,626	101,187	93,523	139,259
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	12	14	3	2	2
60	TOTAL TELEPHONES IN SERVICE	6,357	6,920	3,502	1,046	788
61	BUSINESS SUBSCRIBERS	547	796	289	91	100
62	1 PARTY	442	689	198	80	79
63	2 PARTY			1		
64	4&S PARTY			33		
65	8 PARTY			15		
66	PAY STATIONS	76	53	25	7	16
67	OTHER SUBSCRIBERS	29	54	17	4	5
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	3,376	3,251	1,956	575	441
70	1 PARTY	3,376	3,217	1,419	575	441
71	2 PARTY		25	8		
72	4&S PARTY		9	342		
73	8 PARTY			187		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	720	1,183	302	91	82
76	RESIDENTIAL EXTENSIONS	1,687	1,744	965	285	164
77	OFFICIAL TELEPHONES	56		7	8	6
78	TOTAL MAIN STATIONS	4,030	4,141	2,281	683	555
79	ROUTE MILES OF LINE	1,444	3,802	611	283	179
80	SUBSCRIBERS PER ROUTE MILE	2,72	1,06	3,67	2,35	3,02
81	TOTAL SUBSCRIBERS 12 31 81	3,836	3,931	2,213	635	542
82	TOTAL SUBSCRIBERS 12 31 82	3,923	4,047	2,245	666	541
83	NUMBER OF EMPLOYEES 12 31 82	37	33	7	6	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	827.62	942.69	480.90	886.56	662.77
86	TOTAL OPER REVENUES 1982	873.60	1,014.92	493.13	956.01	745.97
87	TOTAL OPER DEDUCTIONS 1981	615.37	626.02	369.25	624.70	483.47
88	TOTAL OPER DEDUCTIONS 1982	662.17	707.25	375.32	784.57	493.00
89	NET INCOME OR MARGIN 1981	143.24	236.48	31.88	237.10	159.20
90	NET INCOME OR MARGIN 1982	132.95	288.45	45.40	143.77	257.17
91	NET WORTH PCT OF TOTAL ASSETS	20.6	27.3	12.2	22.9	28.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	MONTANA-526 Southern Montana Telephone Company Wisdom	NEBRASKA-520 Rodeo Telephone Incorporated Burwell	NEBRASKA-524 Northeast Nebraska Telephone Company Jackson	NEBRASKA-525 Three River Telephone Company Lynch	NEBRASKA-526 The Glenwood Tel Membership Corp Blue Hill
1	REA LOANS APPROVED	4,087,000	6,922,000	7,456,000	4,986,000	6,806,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	530	1,173	1,701	863	1,066
5	NUMBER OF SUBSCRIBERS LOAN EST	780	2,880	3,769	1,424	2,775
6	REA FUNDS ADVANCED	3,420,740	6,541,352	6,156,000	4,727,000	5,768,953
7	REA INTEREST OUE & PAID	47,545	1,089,406	1,124,826	602,080	782,217
8	REA PRINCIPAL OUE & PAID	2,753	1,408,596	1,665,128	770,852	1,018,454
9	REA ADVANCE PAYMENTS			480,815	156,758	324,653
10	RTB FUNDS ADVANCED					
11	RTB INTEREST OUE & PAID					
12	RTB PRINCIPAL OUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,285,257	5,817,144	6,886,648	4,668,767	6,086,120
15	TEL PLANT UNDER CONST	3,073,491	397	370,920	3,994	163,147
16	TEL PLANT ADJUSTMENT		21,070			130,720CR
17	TOTAL TELEPHONE PLANT	4,358,748	5,838,611	7,265,724	4,672,761	6,118,547
18	DEPRECIATION RESERVE	413,550	1,142,135	2,405,656	840,454	1,189,661
19	AMORTIZATION RESERVE		264,427		1,657	
20	TEL PLANT LESS RESERVES	3,945,198	4,432,049	4,860,068	3,830,650	4,928,886
21	INVEST IN OTHER COMPANIES		321,826	1,011,242	220	6,742
22	OTHER INVESTMENTS & FUNDS		392,950	234,929	1,067,334	780,537
23	CURRENT ASSETS	377,909	1,047,360	324,523	165,857	202,565
24	OTHER ASSETS	112,886	6,194,185	6,430,762	5,064,061	5,918,730
25	TOTAL ASSETS & OTHER DEBITS	4,435,993				
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	29,270	35,925	52,877	12,180	
28	RET EARNINGS ON MARG & CAP CR	623,722	653,344	2,230,488	1,106,092	1,327,375
29	TOTAL NET WORTH	652,992	689,269	2,283,365	1,118,272	1,327,375
30	REA & RTB LONG TERM DEBT	3,417,986	5,143,850	4,022,118	3,806,109	4,425,844
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	355,991	361,066	125,279	139,680	165,511
33	DEF CREDITS & OPERATING RES	9,024				
34	TOTAL LIAB & OTHER CREDITS	4,435,993	6,194,185	6,430,762	5,064,061	5,918,730
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	953,996	931,680	1,302,018	893,375	970,780
37	LOCAL SERVICE REVENUES	34,235	349,191	336,683	167,050	315,267
38	TULL SERVICE REVENUES	916,997	571,145	959,716	726,448	628,044
39	MISC OPERATING REVENUES	2,764	14,684	12,859	5,877	28,602
40	UNCOLL OPERATING REV DEBIT		3,340	7,240	6,000	1,133
41	TOTAL OPERATING DEDUCTIONS	636,087	918,615	1,151,951	634,115	864,747
42	MAINTENANCE EXPENSES	193,102	204,539	369,602	143,345	193,796
43	TRAFFIC EXPENSES	2,534	6,343	11,981	3,096	4,715
44	COMMERCIAL EXPENSES	10,420	19,858	28,307	22,927	44,936
45	GENERAL OFFICE SAL & EXP	203,001	127,293	113,161	41,178	100,100
46	OTHER OPERATING EXPENSES	74,536	99,166	131,054	77,967	117,424
47	DEPRECIATION EXPENSES	100,612	305,009	364,861	255,803	294,769
48	AMORTIZATION EXPENSES		72,945	37,776	21,730	28,743
49	TAXES	51,882	83,462	95,209	58,069	80,264
50	NET OPER INCOME OR MARGIN	317,909	13,065	150,067	259,260	106,033
51	OTHER INCOME & DEDUCT NET	1,845	54,019	86,359	65,000	53,054
52	AVAILABLE FOR FIXED CHARGES	319,754	67,084	236,426	324,260	159,087
53	INTEREST ON LONG TERM DEBT	31,068	102,811	77,627	79,022	88,605
54	INT CHARGED TO CUNSTR CR	49,887				
55	OTHER FIXED CHARGES	28		183		145
56	TOTAL FIXED CHARGES	18,791CR	102,811	77,810	79,022	88,950
57	NET INCOME OR MARGIN	338,545	35,727CR	158,616	245,238	70,137
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	6	11	5	8
60	TOTAL TELEPHONES IN SERVICE	809	3,814	5,418	1,859	4,090
61	BUSINESS SUBSCRIBERS	66	351	345	150	279
62	1 PARTY	27	266	294	140	230
63	2 PARTY	13				
64	4&S PARTY	16				
65	8 PARTY					
66	PAY STATIONS	8	31	26	5	13
67	OTHER SUBSCRIBERS	2	26	24	5	33
68	RADIO TELEPHONES		28	1		3
69	RESIDENCE SUBSCRIBERS	473	2,137	3,223	1,089	2,311
70	1 PARTY	122	2,135	3,223	1,089	2,297
71	2 PARTY	24				
72	4&S PARTY					3
73	8 PARTY	327				7
74	RADIO TELEPHONES		2			4
75	BUSINESS EXTENSIONS	39	428	234	101	300
76	RESIDENTIAL EXTENSIONS	219	914	1,640	447	1,182
77	OFFICIAL TELEPHONES	14	10		77	51
78	TOTAL MAIN STATIONS	557	2,549	3,599	1,320	2,682
79	ROUTE MILES OF LINE	260	1,106	1,697	839	1,041
80	SUBSCRIBERS PER ROUTE MILE	2,07	2,25	2,10	1,48	2,49
81	TOTAL SUBSCRIBERS 12 31 81	493	2,443	3,551	1,239	2,299
82	TOTAL SUBSCRIBERS 12 31 82	539	2,488	3,568	1,239	2,590
83	NUMBER OF EMPLOYEES 12 31 82	10	13	13	7	12
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	965,53	365,63	326,82	577,15	391,15
86	TOTAL OPER REVENUES 1982	1,848,83	377,89	365,79	721,05	397,13
87	TOTAL OPER DEDUCTIONS 1981	785,98	307,47	265,47	500,90	339,16
88	TOTAL OPER DEDUCTIONS 1982	1,232,73	372,59	323,63	511,80	353,75
89	NET INCOME OR MARGIN 1981	172,67	30,31	56,54	51,07	36,59
90	NET INCOME OR MARGIN 1982	656,09	14,49CR	44,56	197,93	28,69
91	NET WORTH PCT OF TOTAL ASSETS	14.7	11.1	35.5	22.1	22.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEBRASKA-527 Diller Telephone Company Diller	NEBRASKA-529 Hartington Telephone Company Hartington	NEBRASKA-532 Clarks Telephone Company Clarks	NEBRASKA-534 Arapahoe Telephone Company Arapahoe	NEBRASKA-536 Pierce Telephone Company, Inc. Pierce
1	REA LOANS APPROVED	2,616,000	565,000	1,766,000	2,216,491	1,568,025
2	RTB LOANS APPROVED				396,900	
3	REA GUARANTEE COMMITMENTS					480
4	ROUTE MILES OF LINE LOAN EST	313	211	327	388	480
5	NUMBER OF SUBSCRIBERS LOAN EST	981	1,007	1,126	1,254	1,563
6	REA FUNDS ADVANCED	2,157,267	565,000	1,589,000	2,216,491	1,568,025
7	REA INTEREST DUE & PAID	272,559	146,826	313,224	191,145	315,132
8	REA PRINCIPAL DUE & PAID	357,792	224,954	405,532	242,227	407,173
9	REA ADVANCE PAYMENTS	6,030			50,307	
10	RTB FUNDS ADVANCED				138,000	
11	RTB INTEREST DUE & PAID				6,158	
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,411,238	1,647,730	2,041,358	2,937,604	2,459,397
15	TEL PLANT UNDER CONST	57,996	15,509			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,516,943	1,663,239	2,041,358	2,937,604	2,459,397
18	DEPRECIATION RESERVE		693,370	790,016	388,059	1,113,829
19	AMORTIZATION RESERVE			113,139		
20	TEL PLANT LESS RESERVES	2,001,144	969,869	1,138,203	2,549,545	1,345,568
21	INVEST IN OTHER COMPANIES	66,375	13,596	5,151		
22	OTHER INVESTMENTS & FUNDS	276,515		79,452	305,506	30,458
23	CURRENT ASSETS	164,889	297,985	518,331	190,541	879,063
24	OTHER ASSETS	89,525	15,812	139,381	342,625	3,934
25	TOTAL ASSETS & OTHER DEBITS	2,598,448	1,297,262	1,880,518	3,388,217	2,259,023
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CENT	19,000	18,950	14,000	18,900	17,400
28	RET EARNDS DR MARG & CAP CR	565,033	782,882	629,451	1,019,290	870,315
29	TOTAL NET WORTH	584,033	801,832	643,451	1,038,190	887,715
30	REA & RTB LONG TERM DEBT	1,799,468	337,912	1,166,492	1,923,957	1,160,851
31	OTHER LONG TERM DEBT				138,000	
32	CURRENT & ACCRUED LIAB	159,479	85,449	24,852CR	63,589	62,985
33	DEF CREDITS & OPERATING RES	55,468	72,069	95,427	224,481	147,472
34	TOTAL LIAB & OTHER CREDITS	2,598,448	1,297,262	1,880,518	3,388,217	2,259,023
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	533,721	478,663	579,939	710,026	590,401
37	LOCAL SERVICE REVENUES	96,904	169,430	126,047	150,898	188,893
38	TOLL SERVICE REVENUES	430,947	300,715	446,764	545,070	391,635
39	MISC OPERATING REVENUES	6,042	9,726	7,863	14,478	9,690
40	UNCOLL OPERATING REV DEBIT	172	1,208	735	420	183CR
41	TOTAL OPERATING DEDUCTIONS	427,375	382,063	406,589	568,057	532,512
42	MAINTENANCE EXPENSES	74,769	92,001	89,810	81,584	110,420
43	TRAFFIC EXPENSES	2,401		2,282	3,683	11,684
44	COMMERCIAL EXPENSES	13,376	5,627	17,702	12,139	15,654
45	GENERAL OFFICE SAL & EXP	82,843	66,282	97,451	116,298	118,084
46	OTHER OPERATING EXPENSES	39,287	49,238	69,236	62,090	49,236
47	DEPRECIATION EXPENSES	96,551	93,915	129,866	138,500	153,044
48	AMORTIZATION EXPENSES	24,565		10,200	17,842	
49	TAXES	93,583	75,000	9,958CR	135,921	74,390
50	NET OPER INCOME DR MARGIN	106,346	96,600	173,350	141,969	57,889
51	OTHER INCOME & DEDUCT NET	28,225	3,044CR	48,235	37,163	67,624
52	AVAILABLE FOR FIXED CHARGES	134,571	93,556	221,585	179,132	125,513
53	INTEREST ON LONG TERM DEBT	36,456	6,886	23,893	46,224	23,722
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES				3,747	81
56	TOTAL FIXED CHARGES	36,456	6,886	23,893	49,971	23,803
57	NET INCOME DR MARGIN	98,115	86,670	197,692	129,161	101,710
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	3	3	2
60	TOTAL TELEPHONES IN SERVICE	1,416	2,117	1,563	1,734	2,367
61	BUSINESS SUBSCRIBERS	84	318	125	151	229
62	1 PARTY	72	259	105	128	195
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	9	8	5	7	16
67	OTHER SUBSCRIBERS	3	31	9	14	18
68	RADIOTELEPHONES		20	6	2	
69	RESIDENCE SUBSCRIBERS	838	1,030	894	912	1,360
70	1 PARTY	740	1,030	894	912	1,360
71	2 PARTY					
72	465 PARTY	98				
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	52	265	116	196	159
76	RESIDENTIAL EXTENSIONS	436	532	414	458	593
77	OFFICIAL TELEPHONES	9	3	23	31	44
78	TOTAL MAIN STATIONS	934	1,411	1,065	1,111	1,673
79	ROUTE MILES OF LINE	316	256	496	381	672
80	SUBSCRIBERS PER ROUTE MILE	2,92	5,27	2,05	2,79	2,36
81	TOTAL SUBSCRIBERS 12 31 81	897	1,316	996	1,064	1,585
82	TOTAL SUBSCRIBERS 12 31 82	922	1,348	1,019	1,063	1,589
83	NUMBER OF EMPLOYEES 12 31 82	5	7	6	10	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	432.81	317.92	487.74	613.81	346.63
86	TOTAL OPER REVENUES 1982	586.83	359.36	575.62	667.63	372.02
87	TOTAL OPER DEDUCTIONS 1981	344.86	260.50	477.97	462.58	314.09
88	TOTAL OPER DEDUCTIONS 1982	469.90	286.83	403.56	534.14	335.55
89	NET INCOME DR MARGIN 1981	70.09	87.00	18.60	134.44	63.29
90	NET INCOME DR MARGIN 1982	107.88	65.07	196.22	121.45	64.09
91	NET WORTH PCT OF TOTAL ASSETS	22.5	61.8	34.2	30.6	39.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEBRASKA-538 Northeastern Telephone Company Blair	NEBRASKA-541 Cambridge Telephone Company Cambridge	NEBRASKA-543 The Hemingford Coop Telephone Company Hemingford	NEBRASKA-544 Plainview Telephone Co., Inc. Plainview	NEBRASKA-547 Rock County Telephone Company Blair
1	REA LOANS APPROVED	2,428,621	461,496	2,434,000	422,852	2,060,110
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,921	328	483	263	478
5	NUMBER OF SUBSCRIBERS LOAN EST	3,662	959	1,122	1,095	1,098
6	REA FUNDS ADVANCEO	2,428,621	461,496	2,211,552	422,852	1,696,110
7	REA INTEREST DUE & PAID	673,324	133,894	260,166	131,110	170,780
8	REA PRINCIPAL DUE & PAID	927,093	213,911	288,587	184,982	217,005
9	REA ADVANCE PAYMENTS		54,169			10,947
10	RTB FUNDS ADVANCEO					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,940,914	991,351	2,459,489	956,080	2,559,824
15	TEL PLANT UNDER CONST	46,179		6,466		354,759
16	TEL PLANT ADJUSTMENT	27,265				4,974
17	TOTAL TELEPHONE PLANT	6,014,358	991,351	2,465,955	956,080	2,919,557
18	DEPRECIATION RESERVE	3,068,215	420,698	592,437	444,251	801,522
19	AMORTIZATION RESERVE	38,408				5,927
20	TEL PLANT LESS RESERVES	2,907,735	570,653	1,873,518	511,829	2,112,108
21	INVEST IN OTHER COMPANIES					10,000
22	OTHER INVESTMENTS & FUNDS	111,880	170,216	29	578,613	375,625
23	CURRENT ASSETS	995,714	59,922	355,870	289,289	125,708
24	OTHER ASSETS	1,705	437	4,598	14,755CR	101,143
25	TOTAL ASSETS & OTHER DEBITS	4,017,034	801,228	2,234,015	1,364,976	2,724,584
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	134,450	28,350	9,170	100,000	150,200
28	NET EARNINGS OR MARG & CAP CR	2,107,554	574,242	204,063	1,007,959	722,536
29	TOTAL NET WORTH	2,242,004	602,592	213,233	1,107,959	872,736
30	REA & RTB LONG TERM DEBT	1,501,527	193,417	1,922,964	234,589	1,468,212
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	48,578	5,219	77,124	22,428	159,969
33	DEF CREDITS & OPERATING RES	224,925		20,694		223,667
34	TOTAL LIAB & OTHER CREDITS	4,017,034	801,228	2,234,015	1,364,976	2,724,584
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,655,079	323,172	420,836	362,883	766,025
37	LOCAL SERVICE REVENUES	397,011	104,412	133,760	122,215	202,008
38	TOLL SERVICE REVENUES	1,177,620	219,817	283,887	221,147	550,299
39	MISC OPERATING REVENUES	79,067	2,679	3,189	19,596	14,236
40	UNCOLL OPERATING REV DEBIT	841CR	3,736		75	518
41	TOTAL OPERATING DEDUCTIONS	1,460,340	224,439	395,593	289,353	568,341
42	MAINTENANCE EXPENSES	466,828	69,520	73,563	56,304	176,183
43	TRAFFIC EXPENSES	27,037		4,359	6,637	3,334
44	COMMERCIAL EXPENSES	63,417		4,421	1,915	30,110
45	GENERAL OFFICE SAL & EXP	220,430	73,345	58,253	126,031	110,403
46	OTHER OPERATING EXPENSES	68,105		70,502	15,703	37,561CR
47	DEPRECIATION EXPENSES	322,204	35,798	151,470	39,057	103,865
48	AMORTIZATION EXPENSES	2,726				40
49	TAXES	289,593	45,776	33,025	43,706	181,967
50	NET OPER INCOME OR MARGIN	194,739	98,733	25,243	73,530	197,684
51	OTHER INCOME & DEDUCT NET	60,616	19,524	16,548	63,983	5,395
52	AVAILABLE FOR FIXED CHARGES	255,355	118,257	41,791	137,513	203,079
53	INTEREST ON LONG TERM DEBT	30,904	4,054	38,536	4,864	16,363
54	INT CHARGED TO CONSTR CR		440CR			
55	OTHER FIXED CHARGES	247				180
56	TOTAL FIXED CHARGES	31,151	4,494	38,536	4,864	16,543
57	NET INCOME OR MARGIN	224,204	113,763	3,255	132,649	186,536
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	2	1	1	2
60	TOTAL TELEPHONES IN SERVICE	6,012	2,030	1,512	1,913	1,866
61	BUSINESS SUBSCRIBERS	521	200	89	192	199
62	1 PARTY	394	159	72	168	162
63	2 PARTY	5			10	
64	465 PARTY	26	7			
65	8 PARTY					
66	PAY STATIONS	27	12	9		7
67	OTHER SUBSCRIBERS	53	22	8	14	10
68	RADIO TELEPHONES	16				20
69	RESIDENCE SUBSCRIBERS	3,194	999	765	1,010	828
70	1 PARTY	1,822	539	765	905	524
71	2 PARTY	241	168		3	21
72	465 PARTY	1,129	292		102	283
73	8 PARTY	2				
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	564	245	106	208	381
76	RESIDENTIAL EXTENSIONS	1,737	594	552	517	457
77	OFFICIAL TELEPHONES	49	14	8		11
78	TOTAL MAIN STATIONS	3,832	1,235	878	1,223	1,056
79	ROUTE MILES OF LINE	1,943	347	430	276	446
80	SUBSCRIBERS PER ROUTE MILE	1,91	3,46	1,99	4,36	2,30
81	TOTAL SUBSCRIBERS 12 31 81	3,720	1,193	864	1,209	1,075
82	TOTAL SUBSCRIBERS 12 31 82	3,715	1,199	854	1,202	1,027
83	NUMBER OF EMPLOYEES 12 31 82	18	6	5	9	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	423.50	234.57	496.37	257.85	542.04
86	TOTAL OPER REVENUES 1982	445.21	270.21	489.91	301.02	728.85
87	TOTAL OPER DEDUCTIONS 1981	363.59	186.13	401.49	219.06	444.80
88	TOTAL OPER DEDUCTIONS 1982	392.83	187.66	460.53	240.03	540.76
89	NET INCOME OR MARGIN 1981	67.61	62.56	70.64	83.48	108.97
90	NET INCOME OR MARGIN 1982	60.31	95.12	3.79	110.04	177.48
91	NET WORTH PCT OF TOTAL ASSETS	55.8	75.2	9.5	81.2	32.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEBRASKA-548 K & M Telephone Company, Inc. Chambers	NEBRASKA-551 Hershey Cooperative Telephone Company Hershey	NEBRASKA-552 Northern Telephone Company Blair	NEBRASKA-554 Central Nebraska Telephone Company Blair	NEBRASKA-555 Henderson Coop Telephone Company Henderson
1	REA LOANS APPROVED	1,087,000	947,000	1,294,000	3,050,000	569,692
2	RTB LOANS APPROVED		668,850	777,000	1,564,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	375	217	424	1,282	160
5	NUMBER OF SUBSCRIBERS LOAN EST	692	849	1,405	4,288	742
6	REA FUNDS ADVANCED	1,062,000	580,000	1,294,000	3,050,000	569,692
7	REA INTEREST DUE & PAID	180,255	120,889	279,809	530,132	115,702
8	REA PRINCIPAL DUE & PAID	192,362	173,743	328,920	616,600	132,236
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		326,817	744,137	298,222	
11	RTB INTEREST DUE & PAID		147,004	391,628	140,849	
12	RTB PRINCIPAL DUE & PAID		11,097	44,878	9,890	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,491,365	1,309,861	3,380,178	7,953,553	1,259,013
15	TEL PLANT UNDER CONST	612	7,562	9,874	25,548	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,491,977	1,317,423	3,390,052	7,979,101	1,259,013
18	DEPRECIATION RESERVE	604,830	369,096	1,301,301	3,194,541	510,878
19	AMORTIZATION RESERVE		150	9,815	412	
20	TEL PLANT LESS RESERVES	887,147	948,177	2,078,936	4,784,148	748,135
21	INVEST IN OTHER COMPANIES					291,037
22	OTHER INVESTMENTS & FUNDS	76,509	17,975	52,887	60,970	459,440
23	CURRENT ASSETS	128,918	262,832	749,547	2,307,601	44,603
24	OTHER ASSETS	1,818	50,644	581	42,406	3,745
25	TOTAL ASSETS & OTHER DEBITS	1,094,392	1,279,628	2,881,951	7,195,125	1,546,960
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	36,500	31,550	40,000	152,000	15,880
28	RET EARNINGS OR MARG & CAP CR	135,357	504,383	938,560	3,886,168	1,067,904
29	TOTAL NET WORTH	171,857	535,933	978,560	4,038,168	1,083,784
30	REA & RTB LONG TERM DEBT	862,731	721,976	1,664,337	2,721,731	433,610
31	OTHER LONG TERM DEBT	19,050				
32	CURRENT & ACCRUED LIAB	20,611	21,719	40,612	87,127	29,566
33	DEF CREDITS & OPERATING RES	20,143		198,442	348,099	
34	TOTAL LIAB & OTHER CREDITS	1,094,392	1,279,628	2,881,951	7,195,125	1,546,960
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	308,135	283,401	958,553	2,319,464	402,801
37	LOCAL SERVICE REVENUES	102,572	56,891	216,655	543,705	137,583
38	TOLL SERVICE REVENUES	205,096	222,306	724,191	1,699,691	177,368
39	MISC OPERATING REVENUES	5,149	3,585	16,926	71,413	87,850
40	UNCOLL OPERATING REV DEBIT	4,682	619CR	781CR	4,655CR	
41	TOTAL OPERATING DEDUCTIONS	277,015	202,677	859,056	1,960,590	247,110
42	MAINTENANCE EXPENSES	50,346	30,430	245,960	416,738	35,687
43	TRAFFIC EXPENSES		2,017	10,371	21,308	
44	COMMERCIAL EXPENSES	7,189	11,316	32,952	88,791	
45	GENERAL OFFICE SAL & EXP	55,065	43,689	143,049	242,426	44,756
46	OTHER OPERATING EXPENSES	34,091	35,282	74,033	98,744	30,293
47	DEPRECIATION EXPENSES	108,238	58,601	205,086	480,237	119,746
48	AMORTIZATION EXPENSES		2,552	128CR	16,539	
49	TAXES	22,086	18,790	147,733	595,807	16,628
50	NET OPER INCOME OR MARGIN	31,120	80,724	99,497	358,874	155,691
51	OTHER INCOME & DEDUCT NET	7,438	23,212	39,433	153,097	
52	AVAILABLE FOR FIXED CHARGES	38,558	103,936	138,930	511,971	155,691
53	INTEREST ON LONG TERM DEBT	17,596	34,081	68,946	71,357	8,859
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,598	186	199	616	
56	TOTAL FIXED CHARGES	19,194	34,267	69,145	71,973	8,859
57	NET INCOME OR MARGIN	19,364	69,669	69,785	439,998	146,832
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	4	6	1
60	TOTAL TELEPHONES IN SERVICE	1,032	1,108	2,264	7,746	1,760
61	BUSINESS SUBSCRIBERS	94	57	196	714	239
62	1 PARTY	83	51	160	595	193
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	3	4	12	32	9
67	OTHER SUBSCRIBERS	8	2	24	87	10
68	RADIO TELEPHONES					27
69	RESIDENCE SUBSCRIBERS	576	555	1,233	3,447	677
70	1 PARTY	576	555	1,233	3,447	677
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	55	40	308	1,207	311
76	RESIDENTIAL EXTENSIONS	303	447	530	2,417	543
77	OFFICIAL TELEPHONES	12	11	21	48	
78	TOTAL MAIN STATIONS	698	627	1,484	4,360	939
79	ROUTE MILES OF LINE	429	200	404	1,383	171
80	SUBSCRIBERS PER ROUTE MILE	1.56	3.06	3.54	3.01	5.36
81	TOTAL SUBSCRIBERS 12 31 81	675	606	1,423	4,121	899
82	TOTAL SUBSCRIBERS 12 31 82	670	612	1,429	4,161	916
83	NUMBER OF EMPLOYEES 12 31 82	5	5	10	19	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	393.23	435.93	627.32	535.24	406.44
86	TOTAL OPER REVENUES 1982	458.19	465.35	672.20	560.12	443.86
87	TOTAL OPER DEDUCTIONS 1981	360.19	312.96	533.30	454.54	258.76
88	TOTAL OPER DEDUCTIONS 1982	411.92	332.80	602.42	473.46	272.30
89	NET INCOME OR MARGIN 1981	12.26	94.99	74.07	90.70	137.36
90	NET INCOME OR MARGIN 1982	28.79	114.40	48.94	106.25	161.80
91	NET WORTH PCT OF TOTAL ASSETS	15.7	41.9	34.0	56.1	70.1

Line No	Item	NEBRASKA-557 Blair Telephone Company Blair	NEBRASKA-558 Craig Telephone Company Craig	NEBRASKA-559 Continental Tel. Co. of Nebraska Deshler	NEBRASKA-560 Chmp's Telephone Company Paston	NEBRASKA-561 The Curtis Telephone Co., Inc. Curtis
1	REA LOANS APPROVED	20,000	372,246	3,208,677	1,711,000	2,077,000
2	RTB LOANS APPROVED	4,998,000		6,423,900	420,000	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	412	130	2,108	780	363
5	NUMBER OF SUBSCRIBERS LOAN EST	5,834	336	5,645	1,359	929
6	REA FUNDS ADVANCED	20,000	372,246	3,208,677	1,711,000	1,774,548
7	REA INTEREST UUE & PAID	3,398	77,797	584,455	294,291	221,555
8	REA PRINCIPAL DUE & PAID	2,975	84,520	1,057,061	318,290	220,173
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,282,603		4,078,000	420,000	
11	RTB INTEREST DUE & PAID	1,438,917		658,299	100,844	
12	RTB PRINCIPAL DUE & PAID	130,631		3,724	34,078	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,028,116	426,490	20,161,625	2,707,843	2,325,412
15	TEL PLANT UNDER CONST	28,060		227,479	608	332,400
16	TEL PLANT ADJUSTMENT			5,267	254,956	
17	TOTAL TELEPHONE PLANT	8,056,176	427,620	20,394,371	2,963,407	2,657,812
18	DEPRECIATION RESERVE	2,283,181	178,046	4,191,816	1,103,777	583,485
19	AMORTIZATION RESERVE	7,205			86,947	
20	TEL PLANT LESS RESERVES	5,765,790	249,574	16,202,555	1,772,683	2,074,327
21	INVEST IN OTHER COMPANIES	400,000			20,156	333,380
22	OTHER INVESTMENTS & FUNDS	246,690		317,780		40,000
23	CURRENT ASSETS	698,498	309,195	1,100,151	1,237,819	68,252
24	OTHER ASSETS	176,635		105,779	47,672	50,126
25	TOTAL ASSETS & OTHER DEBITS	7,287,613	558,769	17,726,265	3,078,330	2,566,085
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	60,900	4,735	982,455	60,000	44,709
28	RET EARNNS DR MARG & CAP CR	1,661,177	255,126	4,356,949	949,731	748,155
29	TOTAL NET WORTH	1,722,077	259,861	5,339,404	1,009,731	792,864
30	REA & RTB LONG TERM DEBT	4,169,122	287,726	6,225,891	1,778,631	1,554,375
31	OTHER LONG TERM DEBT	596,195		1,920,000		
32	CURRENT & ACCRUED LIAB	251,190	11,098	907,627	94,303	33,842
33	DEF CREDITS & OPERATING RES	549,029	84	3,333,343	195,665	185,004
34	TOTAL LIAB & OTHER CREDITS	7,287,613	558,769	17,726,265	3,078,330	2,566,085
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,150,666	106,094	5,338,720	723,240	549,126
37	LOCAL SERVICE REVENUES	1,020,485	28,799	1,571,859	193,254	144,728
38	TOLL SERVICE REVENUES	2,074,266	77,420	3,676,797	516,529	400,436
39	MISC OPERATING REVENUES	82,878	338	102,647	13,491	3,800
40	UNCDLL OPERATING REV DEBIT	26,963	463	12,583	34	162CR
41	TOTAL OPERATING DEDUCTIONS	2,582,358	82,560	4,234,568	653,952	407,900
42	MAINTENANCE EXPENSES	612,424	12,477	1,059,984	108,463	82,368
43	TRAFFIC EXPENSES	156,526		137,784	3,586	2,407
44	COMMERCIAL EXPENSES	159,516		196,443	43,455	20,273
45	GENERAL OFFICE SAL & EXP	515,005	25,985	425,633	101,965	38,321
46	OTHER OPERATING EXPENSES	258,545	1,210	347,065	65,161	43,747
47	DEPRECIATION EXPENSES	567,848	16,874	1,042,473	154,356	100,952
48	AMORTIZATION EXPENSES	14,063		15,306	30,026	15,845
49	TAXES	298,431	26,014	1,009,880	146,940	103,987
50	NET OPER INCOME DR MARGIN	568,308	23,534	1,104,152	69,288	141,226
51	OTHER INCOME & DEDUCT NET	10,996	35,130	35,228	125,523	60,575
52	AVAILABLE FOR FIXED CHARGES	579,304	58,664	1,264,380	194,811	201,801
53	INTEREST ON LONG TERM DEBT	320,903	5,872	454,754	43,946	31,616
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	24,234		8,150	251	108
56	TOTAL FIXED CHARGES	345,137	5,872	462,904	44,197	31,724
57	NET INCOME DR MARGIN	234,167	52,792	801,476	150,614	170,077
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	1	28	5	1
60	TOTAL TELEPHONES IN SERVICE	8,254	433	16,896	2,189	1,433
61	BUSINESS SUBSCRIBERS	682	16	1,495	193	136
62	1 PARTY	516	12	1,277	168	110
63	2 PARTY			2		
64	4&5 PARTY			16		
65	8 PARTY			2		
66	PAY STATIONS	51	3	98	9	6
67	OTHER SUBSCRIBERS	49	1	100	16	20
68	RADIOTELEPHONES	66				
69	RESIDENCE SUBSCRIBERS	3,690	298	9,514	1,209	703
70	1 PARTY	3,690	298	8,568	1,209	703
71	2 PARTY			12		
72	4&5 PARTY			731		
73	8 PARTY			203		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,461	4	1,615	152	265
76	RESIDENTIAL EXTENSIONS	2,313	116	4,372	637	346
77	OFFICIAL TELEPHONES	157			14	3
78	TOTAL MAIN STATIONS	4,580	315	11,193	1,437	882
79	ROUTE MILES OF LINE	380	132	3,102	820	315
80	SUBSCRIBERS PER ROUTE MILE	11.51	2.38	3.55	1.71	2.66
81	TOTAL SUBSCRIBERS 12 31 81	4,403	318	11,050	1,386	858
82	TOTAL SUBSCRIBERS 12 31 82	4,372	314	11,009	1,402	839
83	NUMBER OF EMPLOYEES 12 31 82	53	2	46	6	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	624.74	295.05	474.70	509.91	540.67
86	TOTAL OPER REVENUES 1982	718.10	335.74	484.04	518.82	647.17
87	TOTAL OPER DEDUCTIONS 1981	531.05	256.52	372.79	441.44	434.49
88	TOTAL OPER DEDUCTIONS 1982	588.57	261.27	383.93	469.12	480.73
89	NET INCOME DR MARGIN 1981	26.10	137.20	82.86	98.89	100.15
90	NET INCOME DR MARGIN 1982	53.37	167.06	72.67	108.04	200.44
91	NET WORTH PCT OF TOTAL ASSETS	23.6	46.5	30.1	32.8	30.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEBRASKA-562 Union Telephone Company Blair	NEBRASKA-563 Dalton Telephone Co., Inc. Dalton	NEBRASKA-565 Benkelman Telephone Co., Inc. Benkelman	NEBRASKA-566 Eastern Nebr. Telephone Company Blair	NEBRASKA-567 Hartman Tel. Exchanges, Inc. Danbury
1	REA LOANS APPROVED	1,056,000	3,548,000	3,021,000	2,600,000	1,700,000
2	RTB LOANS APPROVED	2,229,150				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	886	845	431	699	322
5	NUMBER OF SUBSCRIBERS LOAN EST	3,627	1,303	1,168	2,936	641
6	REA FUNDS ADVANCED	824,000	925,111	3,016,000	2,350,000	1,699,000
7	REA INTEREST DUE & PAID	68,800	152,321	191,194	132,893	105,567
8	REA PRINCIPAL DUE & PAID	42,360	159,120	123,120	95,467	64,940
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	2,229,150				
11	RTB INTEREST DUE & PAID	974,306				
12	RTB PRINCIPAL DUE & PAID	114,931				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,535,028	2,057,376	4,008,942	5,341,122	1,972,762
15	TEL PLANT UNDER CONST	15,984	783,306	147,429	13,978	
16	TEL PLANT ADJUSTMENT		174,437			
17	TOTAL TELEPHONE PLANT	5,551,012	3,015,119	4,163,857	5,355,100	1,972,762
18	DEPRECIATION RESERVE	2,021,150	778,867	787,713	1,465,854	312,966
19	AMORTIZATION RESERVE	1,466		105,882	4,084	22,368
20	TEL PLANT LESS RESERVES	3,528,396	2,236,252	3,270,262	3,885,162	1,637,428
21	INVEST IN OTHER COMPANIES				120,000	
22	OTHER INVESTMENTS & FUNDS	128,969	278		238,185	271,996
23	CURRENT ASSETS	1,396,041	176,064	504,058	314,287	20,271
24	OTHER ASSETS	60,457	65,201	112,571	69,559	62,781
25	TOTAL ASSETS & OTHER DEBITS	5,113,863	2,477,795	3,886,891	4,627,193	1,992,476
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	40,000	33,500	95,000	55,000	37,000
28	RET EARNRS OR MARG & CAP CR	1,647,973	525,602	762,088	1,486,548	295,330
29	TOTAL NET WORTH	1,687,973	559,102	857,088	1,541,548	332,330
30	REA & RTB LONG TERM DEBT	2,900,628	765,991	2,892,880	2,254,532	1,634,060
31	OTHER LONG TERM DEBT	162,586	409,335		255,716	
32	CURRENT & ACCRUED LIAB	77,394	743,367	15,194CR	215,076	8,521
33	DEF CREDITS & OPERATING RES	285,282		152,117	360,321	17,565
34	TOTAL LIAB & OTHER CREDITS	5,113,863	2,477,795	3,886,891	4,627,193	1,992,476
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,354,318	526,312	891,229	1,302,712	410,599
37	LOCAL SERVICE REVENUES	531,756	131,042	167,737	275,703	64,393
38	TOLL SERVICE REVENUES	786,038	373,081	708,945	1,020,003	344,641
39	MISC OPERATING REVENUES	36,456	22,284	14,545	27,192	2,840
40	UNCOLL OPERATING REV DEBIT	68CR	95	2CR	20,186	1,275
41	TOTAL OPERATING DEDUCTIONS	1,239,949	379,344	648,409	1,106,700	332,575
42	MAINTENANCE EXPENSES	369,827	143,694	83,040	251,477	47,709
43	TRAFFIC EXPENSES	16,787	3,798	3,811	7,980	
44	COMMERCIAL EXPENSES	64,312	19,806	16,380	72,352	89,086
45	GENERAL OFFICE SAL & EXP	176,902	22,515	217,944	252,711	12,442
46	OTHER OPERATING EXPENSES	85,196	74,749	105,553	60,834	52,777
47	DEPRECIATION EXPENSES	307,793	71,962	168,980	281,849	77,064
48	AMORTIZATION EXPENSES	13,726		10,990	16,612	23,131
49	TAXES	205,406	42,820	41,711	162,885	30,366
50	NET OPER INCOME OR MARGIN	114,369	146,968	242,820	196,012	78,024
51	OTHER INCOME & DEDUCT NET	71,321	365	7,888	8,151	28,449
52	AVAILABLE FOR FIXED CHARGES	185,690	147,333	250,708	204,163	106,473
53	INTEREST ON LONG TERM DEBT	176,074	50,909	53,813	64,279	33,125
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	572		8,098	7,033	25
56	TOTAL FIXED CHARGES	176,646	50,909	61,911	71,312	33,150
57	NET INCOME OR MARGIN	9,044	96,424	188,797	132,851	73,323
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	5	1	8	3
60	TOTAL TELEPHONES IN SERVICE	5,187	2,042	1,825	4,141	705
61	BUSINESS SUBSCRIBERS	438	145	189	341	3
62	1 PARTY	377	105	141	305	
63	2 PARTY		3			
64	4&5 PARTY	2	13			
65	8 PARTY					
66	PAY STATIONS	16	14	8	15	3
67	OTHER SUBSCRIBERS	43	10	29	21	
68	RADIO TELEPHONES			11		
69	RESIDENCE SUBSCRIBERS	2,954	1,084	945	2,037	485
70	1 PARTY	2,697	576	945	1,698	485
71	2 PARTY		11		31	
72	4&5 PARTY	257	497		308	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	550	179	197	675	
76	RESIDENTIAL EXTENSIONS	1,253	627	499	1,078	206
77	OFFICIAL TELEPHONES	35	17	24	31	11
78	TOTAL MAIN STATIONS	3,479	1,262	1,195	2,441	499
79	ROUTE MILES OF LINE	938	663	441	554	300
80	SUBSCRIBERS PER ROUTE MILE	3.62	1.85	2.57	4.29	1.63
81	TOTAL SUBSCRIBERS 12 31 81	3,396	1,221	1,138	2,376	471
82	TOTAL SUBSCRIBERS 12 31 82	3,392	1,229	1,134	2,378	488
83	NUMBER OF EMPLOYEES 12 31 82	18	6	20	13	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	383.94	355.84	783.86	526.61	773.56
86	TOTAL OPER REVENUES 1982	399.03	429.64	784.53	548.05	856.31
87	TOTAL OPER DEDUCTIONS 1981	312.62	299.02	587.37	429.30	521.28
88	TOTAL OPER DEDUCTIONS 1982	365.34	309.67	570.78	465.59	691.59
89	NET INCOME OR MARGIN 1981	47.02	6.77	157.59	73.42	191.86
90	NET INCOME OR MARGIN 1982	2.66	78.71	166.19	55.89	152.92
91	NET WORTH PCT OF TOTAL ASSETS	33.0	22.6	22.1	33.3	16.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEBRASKA-569 Cozad Telephone Company Cozad	NEBRASKA-570 Stanton Telephone Co. Inc Stanton	NEBRASKA-571 Wauneta Telephone Company Benkelman	NEBRASKA-573(K) Southeast Telephone Company Falls City	NEBRASKA-574(K) Keystone-Arthur Telephone Co. Keystone
1	REA LOANS APPROVED	1,300,000	2,485,000	2,900,000	10,287,000	1,950,000
2	RTB LOANS APPROVED	2,189,250				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	398	238	314	681	188
5	NUMBER OF SUBSCRIBERS LOAN EST	3,199	1,206	930	4,243	518
6	REA FUNDS ADVANCED	568,000	2,338,622	2,100,000		
7	REA INTEREST DUE & PAID	28,010	124,192	70,565		
8	REA PRINCIPAL DUE & PAID					
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	2,189,250				
11	RTB INTEREST DUE & PAID	192,131				
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,574,635	2,594,926	2,230,232		
15	TEL PLANT UNDER CONST		62,446	243,499		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,620,436	2,657,372	2,473,731		
18	DEPRECIATION RESERVE	727,327	176,839	218,783		
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,893,109	2,480,533	2,254,948		
21	INVEST IN OTHER COMPANIES			45,000		
22	OTHER INVESTMENTS & FUNDS	280,303		150,050		
23	CURRENT ASSETS	239,668	124,607	100,543		
24	OTHER ASSETS	171,148	153,048	2,577		
25	TOTAL ASSETS & OTHER DEBITS	4,584,228	2,758,188	2,553,118		
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	323,000	46,000	7,702		
28	RET EARNINGS OR MARG & CAP CR	1,097,357	340,018	325,270		
29	TOTAL NET WORTH	1,420,357	386,018	332,972		
30	REA & RTB LONG TERM DEBT	2,757,250	2,338,622	2,100,000		
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	195,743	9,604	80,357		
33	DEF CREDITS & OPERATING RES	210,878	23,944	39,789		
34	TOTAL LIAB & OTHER CREDITS	4,584,228	2,758,188	2,553,118		
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	928,543	513,115	776,568		
37	LOCAL SERVICE REVENUES	238,516	148,298	91,684		
38	TOLL SERVICE REVENUES	653,825	345,947	681,362		
39	MISC OPERATING REVENUES	44,918	18,796	3,524		
40	UNCOLL OPERATING REV DEBIT	8,716	74CR	2		
41	TOTAL OPERATING DEDUCTIONS	803,426	350,550	488,233		
42	MAINTENANCE EXPENSES	144,186	53,683	37,911		
43	TRAFFIC EXPENSES	8,783	1,168	2,428		
44	COMMERCIAL EXPENSES	22,855	30,997	10,587		
45	GENERAL OFFICE SAL & EXP	109,859	104,398	112,737		
46	OTHER OPERATING EXPENSES	112,130	26,475	203,059		
47	DEPRECIATION EXPENSES	342,928	117,327	86,251		
48	AMORTIZATION EXPENSES					
49	TAXES	62,685	16,502	35,260		
50	NET OPER INCOME OR MARGIN	125,117	162,565	288,335		
51	OTHER INCOME & DEBIT NET	30,806	3,589	3,775		
52	AVAILABLE FOR FIXED CHARGES	155,923	166,154	292,110		
53	INTEREST ON LONG TERM DEBT	246,960	109,271	39,515		
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		234	22		
56	TOTAL FIXED CHARGES	246,960	109,505	39,537		
57	NET INCOME OR MARGIN	91,037CR	56,649	252,573		
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1		
60	TOTAL TELEPHONES IN SERVICE	4,931	1,645	1,117		
61	BUSINESS SUBSCRIBERS	508	120	87		
62	1 PARTY	434	109	71		
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	15	5	3		
67	OTHER SUBSCRIBERS	59	6	8		
68	RADIO TELEPHONES			5		
69	RESIDENCE SUBSCRIBERS	2,197	882	567		
70	1 PARTY	2,181	882	567		
71	2 PARTY	16				
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	691	110	70		
76	RESIDENTIAL EXTENSIONS	1,570	533	388		
77	OFFICIAL TELEPHONES	24	6	13		
78	TOTAL MAIN STATIONS	2,813	1,024	686		
79	ROUTE MILES OF LINE	250	277	295		
80	SUBSCRIBERS PER ROUTE MILE	10.82	3.62	2.22		
81	TOTAL SUBSCRIBERS 12 31 81	2,500	1,013	660		
82	TOTAL SUBSCRIBERS 12 31 82	2,705	1,002	654		
83	NUMBER OF EMPLOYEES 12 31 82	10	6			
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	292.90	235.36	837.52		
86	TOTAL OPER REVENUES 1982	356.79	509.30	1,181.99		
87	TOTAL OPER DEDUCTIONS 1981	252.75	191.73	734.03		
88	TOTAL OPER DEDUCTIONS 1982	308.71	347.94	743.12		
89	NET INCOME OR MARGIN 1981	36.60	60.03	49.69		
90	NET INCOME OR MARGIN 1982	34.98CR	56.23	384.43		
91	NET WORTH PCT OF TOTAL ASSETS	31.0	14.0	13.0		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wauneta Telephone Company are employees of Benkelman Telephone Company, Inc.

Line No	Item	NEBRASKA-577(K) Petersburg Telephone Company Petersburg	NEVADA-501 Lincoln County Tel. System, Inc. Pioche	NEVADA-502 Moapa Valley Telephone Company Overton	NEVADA-503 Rio Virgin Telephone Company Mesquite	NEVADA-504 Nevada Telephone & Telegraph Company Reno
1	REA LOANS APPROVED	1,595,000	3,724,000	570,000	241,000	700,000
2	RTB LOANS APPROVED		2,060,100	1,524,600	1,204,350	3,530,100
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	186	690	175	89	234
5	NUMBER OF SUBSCRIBERS LOAN EST	480	1,810	1,733	714	3,077
6	REA FUNDS ADVANCED		3,386,000	570,000	241,000	700,000
7	REA INTEREST DUE & PAID		403,315	143,824	65,827	180,281
8	REA PRINCIPAL DUE & PAID		640,706	196,088	94,552	246,280
9	REA ADVANCE PAYMENTS		66,551			
10	RTB FUNDS ADVANCED		2,060,100	1,074,600	884,754	3,281,723
11	RTB INTEREST DUE & PAID		815,791	212,212	71,558	381,363
12	RTB PRINCIPAL DUE & PAID		109,429	15,797	19,451	6,097
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		6,980,064	3,100,927	1,347,091	6,021,310
15	TEL PLANT UNDER CONST		350,063	12,190	92,005	24,924
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		7,333,717	3,113,117	1,439,096	6,068,124
18	DEPRECIATION RESERVE		1,848,103	1,013,247	344,360	1,116,345
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		5,485,614	2,099,870	1,094,736	4,951,779
21	INVEST IN OTHER COMPANIES					38,394
22	OTHER INVESTMENTS & FUNDS		137,646	83,399	58,070	220,190
23	CURRENT ASSETS		1,121,946	223,146	400,971	1,421,002
24	OTHER ASSETS		98,510	36,977	5,653	65,399
25	TOTAL ASSETS & OTHER DEBITS		6,843,716	2,443,392	1,559,430	6,696,764
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		800,000	5,737	37,200	61,668
28	RET EARNS OR MAR & CAP CR		1,009,218	897,695	358,889	2,026,978
29	TOTAL NET WORTH		1,809,218	903,432	396,089	2,088,646
30	REA & RTB LONG TERM DEBT		4,632,085	1,428,529	1,009,963	3,724,386
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		256,034	65,021	117,230	309,628
33	DEF CREDITS & OPERATING RES		146,379	46,410	36,148	574,104
34	TOTAL LIAB & OTHER CREDITS		6,843,716	2,443,392	1,559,430	6,696,764
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		2,036,966	744,339	532,800	2,809,016
37	LOCAL SERVICE REVENUES		229,603	200,685	74,906	493,994
38	TOLL SERVICE REVENUES		1,771,853	501,089	457,434	2,288,633
39	MISC OPERATING REVENUES		44,449	46,178	4,399	26,389
40	UNCOLL OPERATING REV DEBIT		8,939	3,613	3,939	
41	TOTAL OPERATING DEDUCTIONS		1,713,068	590,110	445,010	2,302,718
42	MAINTENANCE EXPENSES		355,207	161,559	78,321	441,024
43	TRAFFIC EXPENSES		131,963		2,291	250,544
44	COMMERCIAL EXPENSES		62,014	17,685	8,676	131,836
45	GENERAL OFFICE SAL & EXP		296,474	73,868	132,386	380,892
46	OTHER OPERATING EXPENSES		159,663	62,458	66,796	447,242
47	DEPRECIATION EXPENSES		549,728	212,490	118,506	523,805
48	AMORTIZATION EXPENSES			54		
49	TAXES		158,019	61,996	38,034	127,375
50	NET OPER INCOME OR MARGIN		323,898	154,229	87,790	506,298
51	OTHER INCOME & DEDUCT NET		15,952	11,219	9,177	35,147
52	AVAILABLE FOR FIXED CHARGES		339,850	165,448	96,967	541,445
53	INTEREST ON LONG TERM DEBT		182,197	79,607	34,551	274,226
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		7,393		126	2,904
56	TOTAL FIXED CHARGES		189,590	79,607	34,677	277,130
57	NET INCOME OR MARGIN		150,260	85,841	62,290	264,315
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		7	5	2	4
60	TOTAL TELEPHONES IN SERVICE		2,490	2,528	914	3,794
61	BUSINESS SUBSCRIBERS		312	295	159	446
62	1 PARTY		221	240	124	292
63	2 PARTY		16	8	4	1
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS		46	24	23	43
67	OTHER SUBSCRIBERS		27	23	8	72
68	RADIOTELEPHONES		2			39
69	RESIDENCE SUBSCRIBERS		1,090	1,185	423	1,542
70	1 PARTY		992	1,095	403	1,477
71	2 PARTY		98	90	20	23
72	4&5 PARTY					42
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS		536	515	137	1,227
76	RESIDENTIAL EXTENSIONS		577	546	193	625
77	OFFICIAL TELEPHONES		2	10	10	26
78	TOTAL MAIN STATIONS		1,445	1,533	609	2,148
79	ROUTE MILES OF LINE		550	229	119	178
80	SUBSCRIBERS PER ROUTE MILE		2,555	6,446	4,889	11,117
81	TOTAL SUBSCRIBERS 12 31 81		1,384	1,481	515	1,804
82	TOTAL SUBSCRIBERS 12 31 82		1,402	1,480	582	1,988
83	NUMBER OF EMPLOYEES 12 31 82		30	7	9	31
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		1,355.07	502.12	780.85	1,311.25
86	TOTAL OPER REVENUES 1982		1,462.29	502.76	971.38	1,481.55
87	TOTAL OPER DEDUCTIONS 1981		1,021.31	372.08	683.55	1,099.20
88	TOTAL OPER DEDUCTIONS 1982		1,229.77	398.59	811.32	1,214.51
89	NET INCOME OR MARGIN 1981		237.82	109.67	99.81	159.72
90	NET INCOME OR MARGIN 1982		107.87	57.98	113.56	139.41
91	NET WORTH PCT OF TOTAL ASSETS		26.4	37.0	25.4	31.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N HAMPSHIRE-502 Chester Telephone Company Ware	N HAMPSHIRE-503 Dunbarton Telephone Company Concord	N HAMPSHIRE-504 Kearsarge Telephone Company New London	N HAMPSHIRE-505 Merrimack County Telephone Company Contoosook	N HAMPSHIRE-507 Merriden Telephone Co. Inc. Merriden
1	REA LOANS APPROVED	6,250,000	353,000		4,600,000	
2	RTB LOANS APPROVED	1,102,500	283,500	6,489,000		677,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	419	74	488	437	42
5	NUMBER OF SUBSCRIBERS LOAN EST	4,094	706	4,511	3,936	340
6	REA FUNDS ADVANCEO	5,735,000	353,000		4,600,000	
7	REA INTEREST DUE & PAIO	1,175,215	73,452		692,205	
8	REA PRINCIPAL DUE & PAIO	956,526	98,924		86,447	
9	REA ADVANCE PAYMENTS	1,316				
10	RTB FUNDS ADVANCEO	1,102,500	283,500	2,546,000		334,000
11	RTB INTEREST DUE & PAIO	457,691	37,989	1,017,168		72,039
12	RTB PRINCIPAL DUE & PAIO	89,713	2,116	88,324		9,378
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,840,388	1,028,977	6,249,575	7,685,629	564,073
15	TEL PLANT UNDER CONST	207,477		87,184	45,251	1,995
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,047,865	1,028,977	6,336,759	7,730,880	566,068
18	DEPRECIATION RESERVE	2,738,717	311,266	2,521,984	2,501,596	172,041
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	6,309,148	717,711	3,814,775	5,229,284	394,027
21	INVEST IN OTHER COMPANIES	24,500				
22	OTHER INVESTMENTS & FUNDS	77,997		149,950	17,894	34,822
23	CURRENT ASSETS	1,592,027	94,544	1,125,633	1,340,687	155,758
24	OTHER ASSETS	153,531	77,214	29,645	151,244	4,903
25	TOTAL ASSETS & OTHER DEBITS	8,157,203	889,469	5,120,003	6,739,109	589,510
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,240	1,450	414,725	515,550	62,760
28	RET EARNNS OR MARG & CAP CR	1,281,000	289,086	1,615,182	839,817	142,359
29	TOTAL NET WORTH	1,292,240	290,536	2,029,907	1,355,367	205,119
30	REA & RTB LONG TERM DEBT	5,793,529	536,688	2,457,676	4,513,553	324,621
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	627,361	19,256	371,613	202,273	36,766
33	DEF CREDITS & OPERATING RES	444,073	42,989	260,807	667,916	23,004
34	TOTAL LIAB & OTHER CREDITS	8,157,203	889,469	5,120,003	6,739,109	589,510
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,618,783	238,704	2,318,392	2,895,686	210,386
37	LOCAL SERVICE REVENUES	516,948	68,332	590,794	676,668	64,480
38	TOLL SERVICE REVENUES	3,081,939	174,500	1,714,654	2,163,458	145,112
39	MISC OPERATING REVENUES	21,395	1,166	34,244	63,836	2,284
40	UNCOLL OPERATING REV DEBIT	1,499	5,294	21,300	8,276	1,490
41	TOTAL OPERATING DEDUCTIONS	3,221,126	224,338	1,864,975	2,311,574	158,510
42	MAINTENANCE EXPENSES	658,831	56,249	426,917	580,434	21,432
43	TRAFFIC EXPENSES	29,045	2,572	72,967	25,720	2,891
44	COMMERCIAL EXPENSES	212,013	15,053	137,817	174,887	18,876
45	GENERAL OFFICE SAL & EXP	1,071,203	28,044	258,717	317,387	20,332
46	OTHER OPERATING EXPENSES	373,604	35,733	168,174	254,147	14,868
47	DEPRECIATION EXPENSES	551,298	64,794	498,320	582,056	39,588
48	AMORTIZATION EXPENSES		7,125		4,751	
49	TAXES	325,132	14,768	302,063	372,192	40,523
50	NET OPER INCOME OR MARGIN	397,657	14,366	453,417	584,112	51,876
51	OTHER INCOME & DEDUCT NET	54,282	2,486	35,950	2,121	7,628
52	AVAILABLE FOR FIXED CHARGES	451,939	16,852	489,367	586,233	59,504
53	INTEREST ON LONG TERM DEBT	250,658	24,211	183,635	225,941	20,894
54	INT CHARGED TO CONSTR CR	21,911		6,554		
55	OTHER FIXED CHARGES	1,462	68	765	2	417
56	TOTAL FIXED CHARGES	230,209	24,279	177,846	225,943	21,311
57	NET INCOME OR MARGIN	221,730	7,427CR	311,521	360,290	38,193
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	4	4	1
60	TOTAL TELEPHONES IN SERVICE	6,769	1,064	6,598	7,139	588
61	BUSINESS SUBSCRIBERS	285	34	511	541	43
62	1 PARTY	232	32	320	322	26
63	2 PARTY	8		17	7	4
64	4&5 PARTY			16		
65	8 PARTY					
66	PAY STATIONS	26	2	83	47	10
67	OTHER SUBSCRIBERS	19		75	99	3
68	RADIOTELEPHONES				66	
69	RESIDENCE SUBSCRIBERS	3,728	603	3,166	3,472	239
70	1 PARTY	3,251	447	2,560	2,865	219
71	2 PARTY	477	4	283	605	20
72	4&5 PARTY		152	322		
73	8 PARTY					
74	RADIOTELEPHONES			1	2	
75	BUSINESS EXTENSIONS	287	33	942	861	108
76	RESIDENTIAL EXTENSIONS	2,383	387	1,989	2,303	181
77	OFFICIAL TELEPHONES	105	7	65	61	20
78	TOTAL MAIN STATIONS	4,161	644	3,897	4,198	319
79	ROUTE MILES OF LINE	420	75	373	339	23
80	SUBSCRIBERS PER ROUTE MILE	9.55	8.49	9.86	11.84	12.26
81	TOTAL SUBSCRIBERS 12 31 81	3,848	637	3,599	3,942	277
82	TOTAL SUBSCRIBERS 12 31 82	4,013	637	3,677	4,013	282
83	NUMBER OF EMPLOYEES 12 31 82	61	4	30	32	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	852.00	328.98	585.74	515.23	726.31
86	TOTAL OPER REVENUES 1982	920.69	374.73	637.27	728.02	752.72
87	TOTAL OPER DEDUCTIONS 1981	749.86	273.38	458.80	424.42	539.42
88	TOTAL OPER DEDUCTIONS 1982	819.52	352.18	512.64	581.16	567.12
89	NET INCOME OR MARGIN 1981	54.38	25.59	93.44	45.59	137.94
90	NET INCOME OR MARGIN 1982	56.41	11.66CR	85.63	90.58	136.65
91	NET WORTH PCT OF TOTAL ASSETS	15.8	32.7	39.6	20.1	34.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N. HAMPSHIRE-500(K) Union Telephone Company Farmington	NEW JERSEY-501 West Jersey Telephone Company Belvidere	NEW JERSEY-502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY-503 Continental Tel Co. of New Jersey Sussex	NEW MEXICO-501 Leaco Rural Telephone Coop., Inc. Lovington
1	REA LOANS APPROVED	134,000	5,930,000	5,730,000	2,635,000	3,335,000
2	RTB LOANS APPROVED	2,851,800	10,107,300	3,412,500	4,714,500	
3	REA GUARANTEE COMMITMENTS			6,500,000		
4	ROUTE MILES OF LINE LOAN EST	1,246	583	1,043	525	438
5	NUMBER OF SUBSCRIBERS LOAN EST	4,513	9,138	10,248	6,828	855
6	REA FUNDS ADVANCED		5,930,000	5,730,000	2,635,000	3,273,310
7	REA INTEREST DUE & PAID		1,556,123	1,379,017	646,621	568,557
8	REA PRINCIPAL DUE & PAID		2,461,356	1,816,675	834,898	847,355
9	REA ADVANCE PAYMENTS		78,352	22,998		133,779
10	RTB FUNDS ADVANCED		6,107,300	3,412,500	3,114,500	
11	RTB INTEREST DUE & PAID		2,089,482	1,590,581	1,025,330	
12	RTB PRINCIPAL DUE & PAID		150,393	234,338	119,679	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		19,532,709	18,418,559	10,723,974	4,063,793
15	TEL PLANT UNDER CONST		94,444	74,110	258,433	231,748
16	TEL PLANT ADJUSTMENT					5,085
17	TOTAL TELEPHONE PLANT		19,627,153	18,492,669	10,982,407	4,300,626
18	DEPRECIATION RESERVE		6,156,875	5,139,356	1,972,283	1,147,325
19	AMORTIZATION RESERVE					4,475
20	TEL PLANT LESS RESERVES		13,470,278	13,353,313	9,010,124	3,148,826
21	INVEST IN OTHER COMPANIES		482,300	162,500	225,500	16,053
22	OTHER INVESTMENTS & FUNDS		3,339,634	4,219,558	2,315,181	262,108
23	CURRENT ASSETS		23,203	62,661	48,344	28,612
24	OTHER ASSETS					
25	TOTAL ASSETS & OTHER DEBITS		17,315,415	17,798,032	11,599,149	3,455,599
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		1,572,095	375,200	994,425	8,115
28	RET EARN ON MARG & CAP CR		3,698,586	4,373,968	3,013,897	1,060,714
29	TOTAL NET WORTH		5,270,681	4,749,168	4,008,322	1,068,829
30	REA & RTB LONG TERM DEBT		9,358,358	10,152,493	4,794,923	2,261,331
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		867,327	784,245	847,246	86,222
33	DEF CREDITS & OPERATING RES		1,819,049	2,112,126	1,948,658	39,217
34	TOTAL LIAB & OTHER CREDITS		17,315,415	17,798,032	11,599,149	3,455,599
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		6,288,120	6,411,480	3,866,804	980,965
37	LOCAL SERVICE REVENUES		1,149,614	1,374,311	796,796	215,102
38	TOLL SERVICE REVENUES		4,908,346	4,811,327	2,858,467	756,823
39	MISC OPERATING REVENUES		296,038	251,522	245,374	10,240
40	UNCOLL OPERATING REV DEBIT		65,878	25,680	33,833	1,200
41	TOTAL OPERATING DEDUCTIONS		4,977,455	4,920,088	3,108,758	777,849
42	MAINTENANCE EXPENSES		1,109,137	1,235,224	732,621	253,449
43	TRAFFIC EXPENSES		416,495	83,966	144,337	3,673
44	COMMERCIAL EXPENSES		277,086	277,361	286,285	26,323
45	GENERAL OFFICE SAL & EXP		439,123	467,418	249,297	93,296
46	OTHER OPERATING EXPENSES		431,051	388,579	247,409	127,291
47	DEPRECIATION EXPENSES		1,349,986	1,377,287	584,970	242,324
48	AMORTIZATION EXPENSES					204
49	TAXES		954,577	1,090,253	863,839	31,289
50	NET OPER INCOME OR MARGIN		1,310,665	1,491,392	758,046	203,116
51	OTHER INCOME & DEDUCT NET		106,729	144,453	202,731	14,812
52	AVAILABLE FOR FIXED CHARGES		1,417,394	1,635,845	960,777	217,928
53	INTEREST ON LONG TERM DEBT		531,375	633,762	245,880	45,693
54	INT CHARGED TO CONSTR CR		2,812	7,596 CR	2,072	
55	OTHER FIXED CHARGES		9,656	5,039	7,996	
56	TOTAL FIXED CHARGES		538,210	646,397	251,804	45,693
57	NET INCOME OR MARGIN		879,175	989,448	708,973	172,235
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		7	1	2	2
60	TOTAL TELEPHONES IN SERVICE		16,144	17,614	6,880	1,716
61	BUSINESS SUBSCRIBERS		2,295	2,330	859	333
62	1 PARTY		1,916	2,000	673	169
63	2 PARTY				4	
64	485 PARTY		5			
65	8 PARTY		5	1		
66	PAY STATIONS		177	143	106	18
67	OTHER SUBSCRIBERS		172	151	76	9
68	RADIOTELEPHONES		20	35		137
69	RESIDENCE SUBSCRIBERS		7,166	7,275	6,079	614
70	1 PARTY		6,232	7,259	5,855	614
71	2 PARTY				61	
72	485 PARTY		934	2	161	
73	8 PARTY			10	2	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS		1,933	2,518		323
76	RESIDENTIAL EXTENSIONS		4,799	5,568		451
77	OFFICIAL TELEPHONES		123	74	18	4
78	TOTAL MAIN STATIONS		9,837	10,149	7,159	964
79	ROUTE MILES OF LINE		458	420	353	596
80	SUBSCRIBERS PER ROUTE MILE		20.66	22.87	19.65	1.59
81	TOTAL SUBSCRIBERS 12 31 81		9,313	9,570	6,723	939
82	TOTAL SUBSCRIBERS 12 31 82		9,461	9,605	6,938	947
83	NUMBER OF EMPLOYEES 12 31 82		71	38	13	11
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		655.78	646.21	582.13	940.62
86	TOTAL OPER REVENUES 1982		669.88	668.73	566.11	1,040.26
87	TOTAL OPER DEDUCTIONS 1981		509.14	485.29	457.87	713.18
88	TOTAL OPER DEDUCTIONS 1982		530.25	513.18	455.13	824.87
89	NET INCOME OR MARGIN 1981		101.53	111.17	108.25	210.12
90	NET INCOME OR MARGIN 1982		93.66	103.20	103.80	182.65
91	NET WORTH PCT OF TOTAL ASSETS		30.4	26.7	34.6	30.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW MEXICO-502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO-504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO-512 Penasco Valley Telephone Cooperative Artesia	NEW MEXICO-517 La Juarita Rural Tel. Cooperative Mora	NEW MEXICO-519 Universal Tel. Co. of Southwest Zuni
1	REA LOANS APPROVED	5,066,000	69,982,000	11,597,000	4,402,000	5,950,000
2	RTB LOANS APPROVED					3,134,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST		5,857	1,560	404	974
5	NUMBER OF SUBSCRIBERS LOAN EST	1,168	10,473	1,701	1,507	5,135
6	REA FUNDS ADVANCED	5,066,000	27,931,000	7,017,000	3,583,000	4,709,000
7	REA INTEREST DUE & PAID	966,403	1,691,555	693,096	418,316	522,358
8	REA PRINCIPAL DUE & PAID	1,444,956	1,842,889	836,367	467,333	88,261
9	REA ADVANCE PAYMENTS		6,466			
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,832,118	22,500,072	5,805,898	2,936,194	7,359,202
15	TEL PLANT UNDER CONST	24,252	6,534,680	3,618,217	687,725	391,341
16	TEL PLANT ADJUSTMENT		345,503		1,658	239,858
17	TOTAL TELEPHONE PLANT	4,856,370	29,380,255	9,424,115	3,625,577	7,990,401
18	DEPRECIATION RESERVE	1,291,023	5,835,734	1,764,862	632,962	1,784,555
19	AMORTIZATION RESERVE					184,229
20	TEL PLANT LESS RESERVES	3,565,347	23,544,521	7,659,253	2,992,615	6,021,617
21	INVEST IN OTHER COMPANIES		1,000			58,100
22	OTHER INVESTMENTS & FUNDS	37,204	44,701	8,905	15,507	7,675
23	CURRENT ASSETS	389,921	3,547,824	594,804	414,770	556,126
24	OTHER ASSETS	66,214	2,142		2,527	34,296
25	TOTAL ASSETS & OTHER DEBITS	4,058,686	27,140,188	8,262,962	3,425,419	6,677,814
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	13,271		24,310	13,130	189,000
28	RET EARNNS ON MARG & CAP CR	371,400	443,540	1,848,509	288,286	1,242,758
29	TOTAL NET WORTH	384,671	443,540	1,872,819	301,416	1,431,758
30	REA & RTB LONG TERM DEBT	3,624,581	26,083,398	6,186,790	3,098,957	4,620,739
31	OTHER LONG TERM DEBT		85,250			
32	CURRENT & ACCRUED LIAB	35,087	528,000	203,353	25,046	345,579
33	DEF CREDITS & OPERATING RES	14,347				279,738
34	TOTAL LIAB & OTHER CREDITS	4,058,686	27,140,188	8,262,962	3,425,419	6,677,814
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,075,977	3,954,156	1,789,396	626,451	2,201,467
37	LOCAL SERVICE REVENUES	264,621	698,529	292,738	165,099	417,848
38	TOLL SERVICE REVENUES	810,014	3,309,524	1,500,806	463,190	1,765,017
39	MISC OPERATING REVENUES	2,542	20,521	52	693	28,157
40	UNCOLL OPERATING REV DEBIT	1,200	74,418	4,200	2,531	9,555
41	TOTAL OPERATING DEDUCTIONS	729,681	3,659,893	1,355,571	522,667	1,701,781
42	MAINTENANCE EXPENSES	194,062	929,219	422,015	118,373	401,661
43	TRAFFIC EXPENSES	3,363	11,297	4,072	3,404	8,761
44	COMMERCIAL EXPENSES	11,455	116,832	18,846	477	123,323
45	GENERAL OFFICE SAL & EXP	142,096	589,656	149,594	98,159	296,721
46	OTHER OPERATING EXPENSES	109,135	415,985	178,949	87,024	66,365
47	DEPRECIATION EXPENSES	244,026	1,456,988	523,475	190,810	445,734
48	AMORTIZATION EXPENSES	167			3,677	26,843
49	TAXES	25,377	139,916	58,620	20,743	332,373
50	NET OPER INCOME OR MARGIN	346,296	294,263	433,825	103,784	499,686
51	OTHER INCOME & DEDUCT NET	60,433	3,210	53,454	6	2,839
52	AVAILABLE FOR FIXED CHARGES	406,729	297,473	487,279	103,790	502,525
53	INTEREST ON LONG TERM DEBT	74,187	441,592	120,305	53,517	223,367
54	INT CHARGED TO CONSTR CR					16,326
55	OTHER FIXED CHARGES		667	34,741		32,010
56	TOTAL FIXED CHARGES	74,187	442,259	155,046	53,517	239,051
57	NET INCOME OR MARGIN	332,542	144,786CR	332,233	50,273	263,474
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	20	6	2	8
60	TOTAL TELEPHONES IN SERVICE	1,915	7,002	2,205	1,381	5,362
61	BUSINESS SUBSCRIBERS	88	653	313	109	416
62	1 PARTY	82	469	162	82	242
63	2 PARTY		4	4	3	35
64	4&5 PARTY		18	28		7
65	8 PARTY		3	3		38
66	PAY STATIONS	6	108	15	13	46
67	OTHER SUBSCRIBERS		51	11	11	48
68	RADIOTELEPHONES			90		
69	RESIDENCE SUBSCRIBERS	1,000	3,752	1,151	977	2,474
70	1 PARTY	1,000	3,502	720	896	1,411
71	2 PARTY		18	3	81	125
72	4&5 PARTY		137	331		497
73	8 PARTY		95	96		441
74	RADIOTELEPHONES			1		
75	BUSINESS EXTENSIONS	89	606	213	156	1,226
76	RESIDENTIAL EXTENSIONS	719	1,986	535	144	1,276
77	OFFICIAL TELEPHONES	19	56	4	6	18
78	TOTAL MAIN STATIONS	1,107	4,510	1,487	1,110	3,017
79	ROUTE MILES OF LINE	1,064	3,738	1,500	391	676
80	SUBSCRIBERS PER ROUTE MILE	1.02	1.18	.98	2.78	4.28
81	TOTAL SUBSCRIBERS 12 31 81	1,078	4,097	1,325	1,150	2,685
82	TOTAL SUBSCRIBERS 12 31 82	1,088	4,405	1,464	1,086	2,890
83	NUMBER OF EMPLOYEES 12 31 82	11	55	15	9	24
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	723.00	684.48	1,191.70	453.03	738.99
86	TOTAL OPER REVENUES 1982		993.52	1,283.18	560.33	789.76
87	TOTAL OPER DEDUCTIONS 1981	630.99	679.07	929.38	334.77	546.77
88	TOTAL OPER DEDUCTIONS 1982	673.76	860.95	972.08	467.50	610.50
89	NET INCOME OR MARGIN 1981	46.85	73.33CR	208.47	75.86	116.40
90	NET INCOME OR MARGIN 1982	307.06	34.06CR	238.25	44.97	94.52
91	NET WORTH PCT OF TOTAL ASSETS	9.5	1.6	22.7	8.8	21.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW MEXICO-520 Baca Valley Telephone Company Des Moines	NEW MEXICO-521 Western New Mexico Tel. Co., Inc. Silver City	NEW YORK-501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK-506 Township Telephone Company, Inc Chautauq	NEW YORK-510 Crown Point Tel. Corporation Crown Point
1	REA LOANS APPROVED	3,652,000	15,012,000	852,000	2,715,000	650,000
2	RTB LOANS APPROVED			409,500		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	558	1,815	83	351	90
5	NUMBER OF SUBSCRIBERS LOAN EST	594	2,733	910	3,624	702
6	REA FUNDS ADVANCE	3,600,000	14,287,000	852,000	2,270,300	650,000
7	REA INTEREST DUE & PAID	100,684	526,529	214,742	415,024	180,698
8	REA PRINCIPAL DUE & PAID		168,572	313,214	411,483	127,083
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCE			104,000		
11	RTB INTEREST DUE & PAID			8,237		
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,579,177	16,598,832	1,820,874	3,210,554	1,109,211
15	TEL PLANT UNDER CONSTR	298,132	4,355,500	10,617	55,597	9,600
16	TEL PLANT ADJUSTMENT	134,134	619,679		27,380	
17	TOTAL TELEPHONE PLANT	4,011,443	21,574,011	1,831,491	3,293,531	1,118,811
18	DEPRECIATION RESERVE	233,631	1,592,980	836,056	1,074,482	316,019
19	AMORTIZATION RESERVE	40,240	139,428			
20	TEL PLANT LESS RESERVES	3,737,572	19,841,603	995,435	2,219,049	802,792
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		12,956	19,500	250	
23	CURRENT ASSETS	367,226	1,303,455	182,108	90,732	51,934
24	OTHER ASSETS	11,759	160,281	40,022	138,073	16,017
25	TOTAL ASSETS & OTHER DEBITS	4,116,557	21,318,295	1,237,065	2,448,104	870,743
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	93,085	13,240	141,000	96,170	24,300
28	RET EARNINGS ON MARG & CAP CR	133,672	1,310,403	342,325	227,295	122,253
29	TOTAL NET WORTH	226,757	1,323,643	483,325	323,465	146,553
30	REA & RTB LONG TERM DEBT	3,600,000	14,118,428	642,785	1,858,816	522,916
31	OTHER LONG TERM DEBT		52,102			29,243
32	CURRENT & ACCRUED LIAB	32,280	5,168,151	59,578	237,677	161,649
33	DEF CREDITS & OPERATING MES	127,243	655,971	51,377	28,146	10,382
34	TOTAL LIAB & OTHER CREDITS	4,116,557	21,318,295	1,237,065	2,448,104	870,743
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	904,165	3,581,552	630,901	776,651	409,104
37	LOCAL SERVICE REVENUES	66,530	255,976	402,697	352,838	97,397
38	TOLL SERVICE REVENUES	837,848	3,338,762	204,576	417,318	314,032
39	MISC OPERATING REVENUES	999		25,728	15,648	1,996
40	UNCOLL OPERATING REV DEBIT	1,212	13,186	2,100	9,153	4,321
41	TOTAL OPERATING DEDUCTIONS	649,879	2,358,141	580,329	602,344	341,032
42	MAINTENANCE EXPENSES	117,488	291,418	157,138	149,652	67,153
43	TRAFFIC EXPENSES	1,350	5,764	12,651	22,399	3,075
44	COMMERCIAL EXPENSES	11,133	68,519	35,556	58,771	14,256
45	GENERAL OFFICE SAL & EXP	98,882	215,794	131,777	88,360	107,255
46	OTHER OPERATING EXPENSES	54,693	220,497	84,540	63,776	60,928
47	DEPRECIATION EXPENSES	183,372	976,479	87,987	120,884	37,913
48	AMORTIZATION EXPENSES	20,120	449,435	1,212		
49	TAXES	162,841	130,235	69,468	98,502	50,452
50	NET OPER INCOME OR MARGIN	254,286	1,223,411	50,572	174,307	68,072
51	OTHER INCOME & DEBIT NET	1,246	306,989CR	20,117	5,798	604CR
52	AVAILABLE FOR FIXED CHARGES	255,532	916,422	70,689	180,105	67,468
53	INTEREST ON LONG TERM DEBT	82,515	264,777	18,279	63,329	29,865
54	INT CHARGED TO CONSTR CR			3,332		10,176CR
55	OTHER FIXED CHARGES	7,985	12,930	2,562	6,986	274
56	TOTAL FIXED CHARGES	90,500	277,707	17,509	70,315	40,315
57	NET INCOME OR MARGIN	165,032	638,715	53,180	109,790	27,153
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	7	1	3	1
60	TOTAL TELEPHONES IN SERVICE	764	2,827	1,410	4,844	959
61	BUSINESS SUBSCRIBERS	54	347	89	266	87
62	1 PARTY	40	304	65	172	64
63	2 PARTY				10	1
64	4&5 PARTY				42	15
65	8 PARTY					1
66	PAY STATIONS	9	32	20	29	4
67	OTHER SUBSCRIBERS	5	11	4	7	2
68	RADIO TELEPHONES				6	
69	RESIDENCE SUBSCRIBERS	473	1,505	920	3,655	602
70	1 PARTY	473	1,443	740	1,063	318
71	2 PARTY		4	66	47	7
72	4&5 PARTY		10	114	2,545	214
73	8 PARTY		48			63
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	25	370	20	200	90
76	RESIDENTIAL EXTENSIONS	217	574	373	729	156
77	OFFICIAL TELEPHONES		42	12	1	26
78	TOTAL MAIN STATIONS	535	1,919	1,023	3,930	717
79	ROUTE MILES OF LINE	578	1,499	91	238	81
80	SUBSCRIBERS PER ROUTE MILE	.91	1.24	11.09	16.47	8.51
81	TOTAL SUBSCRIBERS 12 31 81	451	1,688	975	3,801	672
82	TOTAL SUBSCRIBERS 12 31 82	527	1,852	1,009	3,921	689
83	NUMBER OF EMPLOYEES 12 31 82	7	23	11	13	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	948.56	1,444.53	590.84	181.93	466.85
86	TOTAL OPER REVENUES 1982	1,849.01	2,023.48	635.99	201.15	601.18
87	TOTAL OPER DEDUCTIONS 1981	668.83	931.12	539.14	144.62	368.70
88	TOTAL OPER DEDUCTIONS 1982	1,329.00	1,332.28	585.01	156.01	501.15
89	NET INCOME OR MARGIN 1981	158.05	263.21	46.99	11.96	51.32
90	NET INCOME OR MARGIN 1982	337.49	360.86	53.61	28.44	39.90
91	NET WORTH PCT OF TOTAL ASSETS	5.5	6.2	39.1	13.2	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW YORK-511 Western Counties Telephone Corp. Dundee	NEW YORK-512 Empire Telephone Corporation Prattsburg	NEW YORK-521 Addison Home Telephone Company Addison	NEW YORK-525 Onondaga County Rural Telephone Company Holland Patent	NEW YORK-527 Newport Telephone Company, Inc. Newport
1	REA LOANS APPROVED	4,690,899	2,389,000	2,555,000	2,275,000	787,000
2	RTB LOANS APPROVED	4,470,900	2,640,750		325,500	1,449,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,149	670	453	344	334
5	NUMBER OF SUBSCRIBERS LOAN EST	11,943	5,225	2,873	2,638	2,212
6	REA FUNDS ADVANCED	4,690,899	2,389,000	2,155,000	2,162,500	787,000
7	REA INTEREST DUE & PAID	1,389,353	648,391	521,181	410,237	94,012
8	REA PRINCIPAL DUE & PAID	2,073,066	877,166	437,505	376,054	108,840
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,470,900	2,640,750		325,500	1,449,000
11	RTB INTEREST DUE & PAID	1,245,847	697,837		134,781	503,572
12	RTB PRINCIPAL DUE & PAID	175,741	155,845		9,133	199,320
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	18,556,526	8,109,884	3,163,521	3,358,720	3,858,667
15	TEL PLANT UNDER CONST	285,903	608,293	2,747	5,648	2,011
16	TEL PLANT ADJUSTMENT	57,141	417,821	28,837		
17	TOTAL TELEPHONE PLANT	18,899,570	9,135,998	3,195,105	3,364,368	3,860,678
18	DEPRECIATION RESERVE	5,336,770	2,861,539	1,132,753	1,055,453	1,075,169
19	AMORTIZATION RESERVE		60,889			
20	TEL PLANT LESS RESERVES	13,562,800	6,213,570	2,062,352	2,308,915	2,785,509
21	INVEST IN OTHER COMPANIES		9,000			
22	OTHER INVESTMENTS & FUNDS	216,516	172,952	245,554	33,581	81,440
23	CURRENT ASSETS	3,017,033	306,354	598,621	357,099	213,818
24	OTHER ASSETS	184,340	252,467	65,873	94,220	58,258
25	TOTAL ASSETS & OTHER DEBITS	16,980,689	6,954,343	2,972,400	2,793,815	3,139,025
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	389,600	117,900	264,000	180,800	295,000
28	RET EARN ON MARG & CAP CR	4,533,019	1,859,629	612,103	275,576	435,214
29	TOTAL NET WORTH	4,922,619	1,977,529	876,103	456,376	730,214
30	REA & RTB LONG TERM DEBT	6,918,403	3,996,739	1,717,495	2,102,811	1,927,840
31	OTHER LONG TERM DEBT					84,428
32	CURRENT & ACCRUED LIAB	2,492,144	703,298	171,798	105,533	135,215
33	DEF CREDITS & OPERATING RES	2,647,523	276,777	207,004	129,095	261,328
34	TOTAL LIAB & OTHER CREDITS	16,980,689	6,954,343	2,972,400	2,793,815	3,139,025
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	6,085,075	2,516,750	1,151,989	1,009,268	1,046,672
37	LOCAL SERVICE REVENUES	2,334,965	555,194	328,745	630,509	341,521
38	TOLL SERVICE REVENUES	3,617,710	1,879,619	790,398	350,858	686,158
39	MISC OPERATING REVENUES	160,076	91,401	34,600	31,201	25,205
40	UNCOLL OPERATING REV DEBIT	27,676	9,464	1,754	3,300	6,212
41	TOTAL OPERATING DEDUCTIONS	5,150,804	2,166,112	1,030,195	939,523	932,340
42	MAINTENANCE EXPENSES	1,362,840	644,870	213,265	229,366	236,937
43	TRAFFIC EXPENSES	142,178	41,726	13,264	21,850	8,822
44	COMMERCIAL EXPENSES	468,414	89,128	21,875	78,082	45,112
45	GENERAL OFFICE SAL & EXP	650,973	312,933	281,719	201,430	219,587
46	OTHER OPERATING EXPENSES	404,679	230,960	134,085	96,752	93,089
47	DEPRECIATION EXPENSES	1,024,589	374,995	125,041	163,087	182,321
48	AMORTIZATION EXPENSES				5,637	
49	TAXES	1,097,131	471,500	240,946	143,319	146,472
50	NET OPER INCOME OR MARGIN	934,271	350,638	121,794	69,745	114,332
51	OTHER INCOME & DEDUCT NET	137,246	15,274CR	28,835	7,611	2,828CR
52	AVAILABLE FOR FIXED CHARGES	1,071,517	335,364	150,629	77,356	111,504
53	INTEREST ON LONG TERM DEBT	344,136	161,738	58,184	75,024	85,467
54	INT CHARGED TO CONSTR CR	18,444				
55	OTHER FIXED CHARGES	9,348	13,954	4,036	1,208	14,515
56	TOTAL FIXED CHARGES	335,040	175,692	62,220	76,232	99,982
57	NET INCOME OR MARGIN	736,477	159,672	88,409	1,124	11,522
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	13	6	4	2	3
60	TOTAL TELEPHONES IN SERVICE	19,966	7,725	3,734	4,519	3,111
61	BUSINESS SUBSCRIBERS	1,003	501	225	573	209
62	1 PARTY	717	414	175	533	138
63	2 PARTY	38	5	12		8
64	4&5 PARTY	71	2	13	9	28
65	8 PARTY	5	9			
66	PAY STATIONS	130	47	16	20	29
67	OTHER SUBSCRIBERS	42	15	9	11	6
68	RADIO TELEPHONES		9			
69	RESIDENCE SUBSCRIBERS	11,877	4,872	2,338	2,368	2,013
70	1 PARTY	7,220	3,909	1,119	2,110	1,038
71	2 PARTY	853	22	249	10	72
72	4&5 PARTY	3,145	188	970	248	903
73	8 PARTY	659	753			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,283	477	177	198	207
76	RESIDENTIAL EXTENSIONS	5,762	1,634	965	1,354	642
77	OFFICIAL TELEPHONES	83	256	38	37	46
78	TOTAL MAIN STATIONS	13,073	5,670	2,621	3,008	2,275
79	ROUTE MILES OF LINE	1,426	529	514	288	458
80	SUBSCRIBERS PER ROUTE MILE	9.03	10.16	4.99	10.21	4.85
81	TOTAL SUBSCRIBERS 12 31 81	12,593	5,138	2,563	2,536	2,182
82	TOTAL SUBSCRIBERS 12 31 82	12,880	5,373	2,563	2,941	2,222
83	NUMBER OF EMPLOYEES 12 31 82	15	60	14	17	28
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	450.77	467.91	343.68	402.89	483.48
86	TOTAL OPER REVENUES 1982	477.77	478.88	449.47	368.55	475.33
87	TOTAL OPER DEDUCTIONS 1981	376.13	400.15	321.01	336.52	395.53
88	TOTAL OPER DEDUCTIONS 1982	404.41	412.16	401.95	343.08	423.41
89	NET INCOME OR MARGIN 1981	62.44	20.59	32.06	36.04	56.05
90	NET INCOME OR MARGIN 1982	57.82	30.38	34.49	.41	5.23
91	NET WORTH PCT OF TOTAL ASSETS	29.0	28.4	29.5	16.3	23.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW YORK-528 Port Byron Telephone Company Port Byron	NEW YORK-529 Citizens Telephone Co. of Hammond, Inc. Hammond	NEW YORK-530 Chazy and Westport Telephone Corp. Westport	NEW YORK-531 Margaretville Telephone Co., Inc. Margaretville	NEW YORK-533 Cassadaga Telephone Corp Fredonia
1	REA LOANS APPROVED	2,177,000	1,220,000	20,000	1,475,000	750,000
2	RTB LOANS APPROVED			1,883,700	1,119,300	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	253	162	341	355	102
5	NUMBER OF SUBSCRIBERS LOAN EST	2,190	1,176	2,170	2,613	1,221
6	REA FUNDS ADVANCED	2,169,000	1,220,000	20,000	1,011,000	472,000
7	REA INTEREST DUE & PAID	623,207	127,113	2,982	338,188	165,780
8	REA PRINCIPAL DUE & PAID	158,628	119,361	2,472	78,878	39,193
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			1,883,700		
11	RTB INTEREST DUE & PAID			504,574		
12	RTB PRINCIPAL DUE & PAID			115,764		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,302,331	1,339,512	3,102,613	2,603,955	1,119,672
15	TEL PLANT UNDER CONST	63,671	120,668	90,688	84,315	
16	TEL PLANT ADJUSTMENT	25,050	28,761			17,500
17	TOTAL TELEPHONE PLANT	3,391,052	1,488,941	3,193,301	2,688,270	1,137,172
18	DEPRECIATION RESERVE	1,007,410	258,158	780,471	972,502	474,754
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,383,642	1,230,783	2,412,830	1,715,768	662,418
21	INVEST IN OTHER COMPANIES			11,000		
22	OTHER INVESTMENTS & FUNDS			89,775	30,000	
23	CURRENT ASSETS	225,713	132,139	328,051	282,169	254,287
24	OTHER ASSETS	95,485	28,620	52,317	31,262	14,707
25	TOTAL ASSETS & OTHER DEBITS	2,704,840	1,391,542	2,893,973	2,059,199	931,412
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	184,015	61,200	192,100	130,000	77,800
28	RET EARNNS ON MARG & CAP CR	239,560	26,283	463,686	715,213	318,350
29	TOTAL NET WORTH	423,575	87,483	655,786	845,213	396,150
30	REA & RTB LONG TERM DEBT	2,010,371	1,100,638	1,785,462	928,135	432,806
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	233,716	186,609	293,771	140,762	40,338
33	DEF CREDITS & OPERATING MES	37,178	16,812	158,954	145,089	62,118
34	TOTAL LIAB & OTHER CREDITS	2,704,840	1,391,542	2,893,973	2,059,199	931,412
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,143,787	511,446	1,294,718	876,216	383,025
37	LOCAL SERVICE REVENUES	478,126	115,298	347,569	295,042	138,377
38	TOLL SERVICE REVENUES	631,985	391,424	929,916	560,969	187,429
39	MISC OPERATING REVENUES	41,189	5,924	26,833	26,205	58,400
40	UNCOLL OPERATING REV DEBIT	7,513	1,200	9,600	6,000	1,181
41	TOTAL OPERATING DEDUCTIONS	1,057,219	394,956	1,085,873	642,732	295,532
42	MAINTENANCE EXPENSES	167,055	127,986	283,641	115,747	80,480
43	TRAFFIC EXPENSES	12,424	4,893	11,081	11,507	4,246
44	COMMERCIAL EXPENSES	65,183	19,968	78,634	31,035	2,130
45	GENERAL OFFICE SAL & EXP	241,011	73,568	219,073	162,432	14,842
46	OTHER OPERATING EXPENSES	237,743	62,586	126,910	104,160	74,331
47	DEPRECIATION EXPENSES	182,306	59,830	201,670	150,413	53,777
48	AMORTIZATION EXPENSES	330	1,768			
49	TAXES	151,167	44,357	164,864	67,438	65,726
50	NET OPER INCOME OR MARGIN	86,568	116,490	208,845	233,484	87,493
51	OTHER INCOME & DEDUCT NET	1,865	15,098CR	3,652	1,490CR	11,370
52	AVAILABLE FOR FIXED CHARGES	88,433	101,392	212,497	231,994	98,863
53	INTEREST ON LONG TERM DEBT	101,200	22,321	88,706	46,893	21,804
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	19,416	2,215	30,780	12,124	1,265
56	TOTAL FIXED CHARGES	120,616	24,536	119,486	59,017	23,069
57	NET INCOME OR MARGIN	32,183CR	76,856	93,011	172,977	75,794
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	3	2	1
60	TOTAL TELEPHONES IN SERVICE	3,257	1,236	3,224	3,331	1,542
61	BUSINESS SUBSCRIBERS	262	111	329	371	113
62	1 PARTY	188	79	215	277	96
63	2 PARTY	15		21	10	
64	4&5 PARTY	24	21		28	4
65	8 PARTY					
66	PAY STATIONS	26	8	26	23	10
67	OTHER SUBSCRIBERS	9	3	67	33	3
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	2,011	860	1,898	2,089	909
70	1 PARTY	1,050	223	1,079	866	651
71	2 PARTY	178		281	40	
72	4&5 PARTY	783	629	526	1,183	258
73	8 PARTY		8	12		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	224	76	268	330	140
76	RESIDENTIAL EXTENSIONS	769	192	751	553	373
77	OFFICIAL TELEPHONES			45	21	10
78	TOTAL MAIN STATIONS	2,296	975	2,357	2,528	1,042
79	ROUTE MILES OF LINE	257	160	535	266	76
80	SUBSCRIBERS PER ROUTE MILE	8.84	6.07	4.16	9.25	13.45
81	TOTAL SUBSCRIBERS 12 31 81	2,622	953	2,351	2,383	1,000
82	TOTAL SUBSCRIBERS 12 31 82	2,273	971	2,227	2,460	1,022
83	NUMBER OF EMPLOYEES 12 31 82	11	8	18	9	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	436.12	465.34	463.07	300.33	290.85
86	TOTAL OPER REVENUES 1982	467.33	531.65	565.63	361.85	378.86
87	TOTAL OPER DEDUCTIONS 1981	378.28	379.95	378.99	235.25	234.18
88	TOTAL OPER DEDUCTIONS 1982	431.96	410.56	474.39	265.43	292.32
89	NET INCOME OR MARGIN 1981	11.77CR	49.75	40.82	40.15	39.31
90	NET INCOME OR MARGIN 1982	13.15CR	79.89	40.63	71.43	74.97
91	NET WORTH PCT OF TOTAL ASSETS	15.7	6.3	22.7	41.0	42.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK-534 Taconic Telephone Corp. Chatham	NEW YORK-535 Berkshire Telephone Corp. Kinderhook	NEW YORK-536 The Middleburgh Telephone Company Middleburgh	NEW YORK-537 Germantown Tel Company, Inc. Germantown	NEW YORK-538 Nicholville Tel Co., Inc. Nicholville
1	REA LOANS APPROVED			3,730,000		
2	RTB LOANS APPROVED			315,000		
3	REA GUARANTEE COMMITMENTS	10,645,000	3,323,250		1,500,000	1,571,000
4	ROUTE MILES OF LINE LOAN EST	1,525	231	463	165	164
5	NUMBER OF SUBSCRIBERS LOAN EST	16,307	4,104	4,052	1,624	293
6	REA FUNDS ADVANCED			3,689,000	1,500,000	1,571,000
7	REA INTEREST DUE & PAID			1,301,244	407,779	331,090
8	REA PRINCIPAL DUE & PAID			277,098	85,304	67,855
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		3,227,250	315,000		
11	RTB INTEREST DUE & PAID		1,376,335	52,289		
12	RTB PRINCIPAL DUE & PAID		134,695			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	21,178,783	5,097,362	6,510,456	2,216,735	2,131,982
15	TEL PLANT UNDER CONST	332,003	113,753	87,613	19,185	46,466
16	TEL PLANT ADJUSTMENT			50CR		
17	TOTAL TELEPHONE PLANT	21,887,662	5,211,115	6,598,019	2,235,920	2,178,448
18	DEPRECIATION RESERVE	7,233,829	1,116,671	1,779,956	577,877	338,547
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	14,653,833	4,094,444	4,818,063	1,658,043	1,839,901
21	INVEST IN OTHER COMPANIES	411,829				
22	OTHER INVESTMENTS & FUNDS	38,104	186,502	15,000	64,805	
23	CURRENT ASSETS	1,260,676	504,832	424,627	189,152	173,784
24	OTHER ASSETS	239,931	84,882	72,105	32,015	29,286
25	TOTAL ASSETS & OTHER DEBITS	16,604,373	4,870,660	5,329,795	1,944,015	2,042,971
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	809,319	211,960	227,000	130,000	141,000
28	RET EARNINGS OR MARG & CAP CR	4,768,636	874,611	1,061,729	276,725	223,903
29	TOTAL NET WORTH	5,577,955	1,086,571	1,288,729	406,725	364,903
30	REA & RTB LONG TERM DEBT	9,056,046	3,092,554	3,726,901	1,414,696	1,503,145
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	530,741	290,359	67,797	90,650	123,611
33	DEF CREDITS & OPERATING RES	1,439,631	401,176	246,368	31,944	51,312
34	TOTAL LIAB & OTHER CREDITS	16,604,373	4,870,660	5,329,795	1,944,015	2,042,971
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	7,737,934	1,547,055	1,742,113	859,955	662,847
37	LOCAL SERVICE REVENUES	2,156,238	376,541	686,973	232,237	236,824
38	TOLL SERVICE REVENUES	5,290,769	1,140,066	1,025,013	612,321	415,459
39	MISC OPERATING REVENUES	327,427	42,448	38,045	32,247	12,420
40	UNCOLL OPERATING REV DEBIT	36,500	12,000	7,918	16,850	1,856
41	TOTAL OPERATING DEDUCTIONS	6,182,672	1,184,310	1,283,119	746,771	487,372
42	MAINTENANCE EXPENSES	1,802,407	267,130	312,410	208,543	102,655
43	TRAFFIC EXPENSES	273,659	44,878	21,189	9,040	8,067
44	COMMERCIAL EXPENSES	542,234	70,607	67,638	50,163	29,000
45	GENERAL OFFICE SAL & EXP	765,489	186,175	191,156	153,856	88,315
46	OTHER OPERATING EXPENSES	548,425	146,119	173,384	145,397	55,962
47	DEPRECIATION EXPENSES	972,021	222,288	259,333	95,494	90,791
48	AMORTIZATION EXPENSES					
49	TAXES	1,278,437	247,113	258,009	84,278	112,582
50	NET OPER INCOME OR MARGIN	1,555,262	362,745	458,994	113,184	175,475
51	OTHER INCOME & DEDUCT NET	28,890	8,879	2,322	4,268CR	14,403
52	AVAILABLE FOR FIXED CHARGES	1,584,152	371,624	461,316	108,916	189,878
53	INTEREST ON LONG TERM DEBT	755,205	213,736	196,880	71,249	75,708
54	INT CHARGED TO CONSTR CR	87,452		5,408		1,799
55	OTHER FIXED CHARGES	162,222	702	1,040	1,389	14,789
56	TOTAL FIXED CHARGES	829,975	214,438	192,512	72,638	88,698
57	NET INCOME OR MARGIN	754,177	157,186	268,804	36,278	101,180
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	3	3	1	2
60	TOTAL TELEPHONES IN SERVICE	25,645	6,216	5,852	2,365	2,232
61	BUSINESS SUBSCRIBERS	2,165	479	548	189	177
62	1 PARTY	1,584	397	365	121	98
63	2 PARTY	100	9	9	8	30
64	4&5 PARTY	207	22	64	22	27
65	8 PARTY				4	
66	PAY STATIONS	169	31	52	16	17
67	OTHER SUBSCRIBERS	105	20	58	18	5
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	14,272	3,445	3,503	1,444	1,499
70	1 PARTY	7,659	2,606	1,517	603	411
71	2 PARTY	29	131	55	54	
72	4&5 PARTY	6,584	708	1,931	787	1,083
73	8 PARTY					5
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,428	456	780	183	135
76	RESIDENTIAL EXTENSIONS	6,676	1,856	1,046	560	402
77	OFFICIAL TELEPHONES	209		33	7	24
78	TOTAL MAIN STATIONS	16,711	3,973	4,163	1,666	1,712
79	ROUTE MILES OF LINE	912	145	387	115	132
80	SUBSCRIBERS PER ROUTE MILE	18.02	27.06	10.47	14.20	12.70
81	TOTAL SUBSCRIBERS 12 31 81	16,008	3,851	3,953	1,640	1,682
82	TOTAL SUBSCRIBERS 12 31 82	16,437	3,924	4,051	1,633	1,676
83	NUMBER OF EMPLOYEES 12 31 82	120	16	19	15	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	430.82	338.55	409.58	438.75	290.09
86	TOTAL OPER REVENUES 1982	476.99	397.96	435.31	525.48	394.79
87	TOTAL OPER DEDUCTIONS 1981	337.62	265.67	296.52	305.97	221.39
88	TOTAL OPER DEDUCTIONS 1982	381.12	304.65	320.62	456.32	290.28
89	NET INCOME OR MARGIN 1981	50.07	18.99	63.22	88.50	18.58
90	NET INCOME OR MARGIN 1982	46.49	40.43	67.17	22.17	60.26
91	NET WORTH PCT OF TOTAL ASSETS	33.6	22.3	24.2	20.9	17.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW YORK-539 Vernon Telephone Company Vernon	NEW YORK-540 Edwards Tel. Co., Inc. Edwards	NEW YORK-541 The Hancock Tel. Co., Inc. Hancock	NEW YORK-543 Delhi Telephone Company Delhi	NEW YORK-544 Clymer Tel. Co., Inc. North Syracuse
1	REA LOANS APPROVED	1,810,000	1,950,000	394,000		650,000
2	RTB LOANS APPROVED	283,500		688,800	3,032,400	110,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	197	250	123	340	125
5	NUMBER OF SUBSCRIBERS LOAN EST	1,844	1,533	1,329	3,290	902
6	REA FUNDS ADVANCED	1,410,670	1,742,800	357,000		514,750
7	REA INTEREST DUE & PAID	386,409	327,552	92,347		121,368
8	REA PRINCIPAL DUE & PAID	82,848	58,894	17,284		23,705
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	283,500		688,800	2,549,000	110,250
11	RTB INTEREST DUE & PAID	139,645		311,517	899,513	49,873
12	RTB PRINCIPAL DUE & PAID	12,026		25,768	59,263	4,920
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,911,368	2,401,430	1,757,197	5,018,721	1,251,962
15	TEL PLANT UNDER CONST		204,401		57,073	
16	TEL PLANT ADJUSTMENT		3,999	76,374		
17	TOTAL TELEPHONE PLANT	2,911,368	2,609,830	1,833,571	5,075,794	1,251,962
18	DEPRECIATION RESERVE	899,829	569,380	565,491	1,122,355	399,045
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,011,539	2,103,450	1,268,080	3,953,439	852,917
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	229,684	3,674	32,800	127,500	9,929
23	CURRENT ASSETS	240,657	336,440	197,057	951,801	93,308
24	OTHER ASSETS	38,997	27,854	38,243	95,017	17,136
25	TOTAL ASSETS & OTHER DEBITS	2,520,877	2,471,418	1,536,180	5,127,757	973,290
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	165,000	87,600	60,000	142,200	59,900
28	RET EARNIS OR MARG & CAP CR	556,546	433,809	361,268	1,323,064	198,281
29	TOTAL NET WORTH	721,546	521,409	421,268	1,465,264	258,181
30	REA & RTB LONG TERM DEBT	1,599,295	1,683,906	1,002,747	2,489,736	586,083
31	OTHER LONG TERM DEBT				182,800	
32	CURRENT & ACCRUED LIAB	81,634	148,386	26,151	273,914	62,674
33	DEF CREDITS & OPERATING RES	118,402	117,717	86,014	716,043	66,352
34	TOTAL LIAB & OTHER CREDITS	2,520,877	2,471,418	1,536,180	5,127,757	973,290
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,074,531	731,587	616,604	1,926,582	387,975
37	LOCAL SERVICE REVENUES	393,149	216,794	212,172	426,705	116,894
38	TOLL SERVICE REVENUES	662,869	510,618	393,872	1,469,227	270,532
39	MISC OPERATING REVENUES	23,313	4,880	19,560	48,890	2,254
40	UNCOLL OPERATING REV DEBIT	4,800	705	9,000	18,240	1,705
41	TOTAL OPERATING DEDUCTIONS	943,455	587,145	499,149	1,557,713	312,274
42	MAINTENANCE EXPENSES	362,844	124,132	86,399	332,921	62,044
43	TRAFFIC EXPENSES	8,894	12,364	5,566	120,191	4,097
44	COMMERCIAL EXPENSES	53,020	44,996	30,216	50,285	40,792
45	GENERAL OFFICE SAL & EXP	172,504	73,574	120,489	225,448	59,188
46	OTHER OPERATING EXPENSES	107,985	51,022	72,196	248,746	18,741
47	DEPRECIATION EXPENSES	129,850	151,358	82,447	314,415	56,701
48	AMORTIZATION EXPENSES					
49	TAXES	108,358	129,699	101,836	265,707	70,711
50	NET OPER INCOME OR MARGIN	131,076	144,442	117,455	368,869	75,701
51	OTHER INCOME & DEDUCT NET	2,809	18,931	8,652	25,078	4,678CR
52	AVAILABLE FOR FIXED CHARGES	133,885	163,373	126,107	393,947	71,023
53	INTEREST ON LONG TERM DEBT	88,671	84,736	67,089	195,801	32,701
54	INT CHARGED TO CONSTR CR		1,870			
55	OTHER FIXED CHARGES	198	915	1,339	9,565	369
56	TOTAL FIXED CHARGES	88,869	83,781	68,428	205,366	33,070
57	NET INCOME OR MARGIN	45,016	79,592	57,679	188,581	37,953
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	1	2	1
60	TOTAL TELEPHONES IN SERVICE	2,624	1,934	1,942	4,962	1,162
61	BUSINESS SUBSCRIBERS	199	150	231	598	99
62	1 PARTY	128	87	185	575	57
63	2 PARTY		6	1	1	6
64	4&5 PARTY	4	38	12		10
65	8 PARTY					4
66	PAY STATIONS	32	11	18	15	15
67	OTHER SUBSCRIBERS	26	8	15	7	7
68	RADIOTELEPHONES	9				
69	RESIDENCE SUBSCRIBERS	1,558	1,251	1,038	2,764	701
70	1 PARTY	1,104	457	582	1,656	311
71	2 PARTY		3	1		49
72	4&5 PARTY	454	791	455	1,108	341
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	233	86	330	558	89
76	RESIDENTIAL EXTENSIONS	658	436	316	954	280
77	OFFICIAL TELEPHONES	2	19	42	95	
78	TOTAL MAIN STATIONS	1,808	1,430	1,340	3,475	820
79	ROUTE MILES OF LINE	131	237	100	199	115
80	SUBSCRIBERS PER ROUTE MILE	13,41	5,91	12,69	16,89	6,96
81	TOTAL SUBSCRIBERS 12 31 81	1,743	1,387	1,253	3,382	792
82	TOTAL SUBSCRIBERS 12 31 82	1,757	1,401	1,269	3,362	800
83	NUMBER OF EMPLOYEES 12 31 82	18	6	9	33	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	681.26	508.88	487.25	572.77	374.95
86	TOTAL OPER REVENUES 1982	614.02	524.81	488.98	571.35	487.41
87	TOTAL OPER DEDUCTIONS 1981	521.20	368.23	354.54	449.21	319.43
88	TOTAL OPER DEDUCTIONS 1982	539.12	421.19	395.84	461.96	392.30
89	NET INCOME OR MARGIN 1981	93.71	90.56	79.48	70.03	30.35
90	NET INCOME OR MARGIN 1982	25.72	57.10	45.74	55.93	47.68
91	NET WORTH PCT OF TOTAL ASSETS	28.6	21.1	27.4	28.6	26.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	NEW YORK -545 AuSable Valley Telephone Co., Inc. Keeseville	NEW YORK -546 Ogden Telephone Company Spencerport	NEW YORK -548 Dunkirk & Fredonia Telephone Company Fredonia	NEW YORK -549 The Champlain Telephone Company Champlain	NEW YORK -550 Seneca-Gorham Telephone Corp. Holcomb
1	REA LOANS APPROVED	992,000				
2	RTB LOANS APPROVED	4,383,750		4,234,650	3,786,000	2,688,000
3	REA GUARANTEE COMMITMENTS		13,000,000			
4	ROUTE MILES OF LINE LOAN EST	447	837	299	301	915
5	NUMBER OF SUBSCRIBERS LOAN EST	4,803	15,494	7,911	3,647	6,684
6	REA FUNDS ADVANCED				1,869,000	
7	REA INTEREST DUE & PAID				149,828	
8	REA PRINCIPAL DUE & PAID				17,257	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,383,750		3,587,241		2,688,000
11	RTB INTEREST DUE & PAID	1,167,528		342,071		426,056
12	RTB PRINCIPAL DUE & PAID	110,512		30,220		20,369
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,820,449	16,903,308	6,963,238	4,731,725	7,659,116
15	TEL PLANT UNDER CONST	106,994	355,627	2,434,440	89,574	95,318
16	TEL PLANT ADJUSTMENT	924CR				
17	TOTAL TELEPHONE PLANT	6,926,519	17,258,935	9,397,678	4,821,299	7,762,897
18	DEPRECIATION RESERVE	2,032,098	4,591,788	3,011,917	1,194,378	2,270,380
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,894,421	12,667,147	6,385,761	3,626,921	5,492,517
21	INVEST IN OTHER COMPANIES			51,004		
22	OTHER INVESTMENTS & FUNDS	213,693	70,164	202,150	11,912	538,522
23	CURRENT ASSETS	443,143	816,570	834,926	516,716	824,882
24	OTHER ASSETS	98,916	253,745	169,610	139,729	124,040
25	TOTAL ASSETS & OTHER DEBITS	5,650,173	13,807,626	7,643,451	4,295,278	6,979,961
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	463,800	2,635,483	1,044,975	470,000	218,450
28	RET EARNINGS OR MARG & CAP CR	586,449	1,132,556	1,690,627	981,331	2,899,180
29	TOTAL NET WORTH	1,050,249	3,768,039	2,735,602	1,451,331	3,117,630
30	REA & RTB LONG TERM DEBT	4,263,163	9,150,000	3,557,021	1,851,743	2,667,630
31	OTHER LONG TERM DEBT					475,100
32	CURRENT & ACCRUED LIAB	121,198	550,880	861,054	445,427	368,017
33	DEF CREDITS & OPERATING RES	215,563	338,707	489,774	546,777	351,584
34	TOTAL LIAB & OTHER CREDITS	5,650,173	13,807,626	7,643,451	4,295,278	6,979,961
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,209,779	4,338,997	2,468,573	2,065,924	2,586,747
37	LOCAL SERVICE REVENUES	463,653	2,859,755	1,190,540	575,098	762,658
38	TOLL SERVICE REVENUES	1,736,383	1,269,108	1,137,419	1,477,931	1,718,417
39	MISC OPERATING REVENUES	37,333	236,534	164,814	31,395	120,793
40	UNCOLL OPERATING REV DEBIT	27,590	26,400	24,200	18,500	15,121
41	TOTAL OPERATING DEDUCTIONS	1,623,876	2,950,017	2,046,339	1,748,740	2,171,029
42	MAINTENANCE EXPENSES	330,998	840,733	542,370	364,895	518,641
43	TRAFFIC EXPENSES	172,127	35,512	29,218	200,805	30,750
44	COMMERCIAL EXPENSES	313,323	354,561	184,919	85,722	147,894
45	GENERAL OFFICE SAL & EXP		344,120	418,234	330,374	356,095
46	OTHER OPERATING EXPENSES	173,884	81,339	216,986	214,097	142,800
47	DEPRECIATION EXPENSES	389,557	709,044	321,016	241,018	330,526
48	AMORTIZATION EXPENSES					
49	TAXES	243,987	584,708	333,596	311,829	644,323
50	NET OPER INCOME OR MARGIN	585,903	1,388,980	422,234	317,184	415,718
51	OTHER INCOME & DEDUCT NET	4,578	10,643	20,208	1,526	32,160
52	AVAILABLE FOR FIXED CHARGES	590,481	1,399,623	442,442	318,710	447,878
53	INTEREST ON LONG TERM DEBT	300,017	1,120,156	166,220	86,458	196,625
54	INT CHARGED TO CONSTR CR		18,990	126,427	26,362	3,338
55	OTHER FIXED CHARGES	30,173	14,742	6,479	35,132	22,888
56	TOTAL FIXED CHARGES	330,190	1,115,908	46,272	95,228	216,175
57	NET INCOME OR MARGIN	260,291	283,715	396,170	223,482	231,703
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	3	1	3	4
60	TOTAL TELEPHONES IN SERVICE	6,183	17,010	11,638	6,233	10,228
61	BUSINESS SUBSCRIBERS	760	1,202	1,243	570	668
62	1 PARTY	484	976	1,063	426	560
63	2 PARTY	14		13	17	1
64	4&5 PARTY	61		7	15	20
65	8 PARTY	28			12	8
66	PAY STATIONS	120	114	84	60	45
67	OTHER SUBSCRIBERS	53	112	76	40	34
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	3,648	12,370	6,282	3,010	5,852
70	1 PARTY	2,034	11,650	5,012	1,623	3,889
71	2 PARTY	118	157	821	94	1
72	4&5 PARTY	606	563	449	457	910
73	8 PARTY	890			836	1,052
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	606	1,292	1,472	1,479	911
76	RESIDENTIAL EXTENSIONS	1,169	2,138	2,557	1,214	2,743
77	OFFICIAL TELEPHONES	53	120	160		88
78	TOTAL MAIN STATIONS	4,544	13,879	8,206	3,723	6,667
79	ROUTE MILES OF LINE	593	269	246	301	708
80	SUBSCRIBERS PER ROUTE MILE	7.43	50.45	30.59	11.89	9.21
81	TOTAL SUBSCRIBERS 12 31 81	4,460	13,375	7,579	3,420	6,364
82	TOTAL SUBSCRIBERS 12 31 82	4,408	13,572	7,525	3,580	6,520
83	NUMBER OF EMPLOYEES 12 31 82	38	60	50	40	56
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	403.70	320.84	276.13	582.71	398.00
86	TOTAL OPER REVENUES 1982	498.37	322.04	326.88	590.26	401.54
87	TOTAL OPER DEDUCTIONS 1981	317.52	219.49	236.37	458.83	249.34
88	TOTAL OPER DEDUCTIONS 1982	366.23	218.95	270.97	499.64	337.01
89	NET INCOME OR MARGIN 1981	7.83	24.43	30.14	91.98	111.11
90	NET INCOME OR MARGIN 1982	58.70	21.06	52.46	63.85	35.97
91	NET WORTH PCT OF TOTAL ASSETS	18.6	27.3	35.8	33.8	44.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal \$10,074; Interest \$74,619.

Line No	Item	N CAROLINA-501 Citizens Telephone Company Brevard	N CAROLINA-508 Mebane Home Telephone Company, Inc. Mebane	N CAROLINA-509 Yadkin Valley Tel. Membership Corp Yadkinville	N CAROLINA-510 Mid-Carolina Telephone Company Matthews	N CAROLINA-513 Skyline Telephone Membership Corp West Jefferson
1	HEA LOANS APPROVED	6,221,000	3,596,000	21,647,000	12,215,000	17,999,000
2	HTB LOANS APPROVED	6,970,950	2,383,500	1,207,500	15,789,900	6,910,050
3	HEA GUARANTEE COMMITMENTS				22,658,000	
4	ROUTE MILES OF LINE LOAN EST	791	399	2,442	4,199	3,860
5	NUMBER OF SUBSCRIBERS LOAN EST	11,243	5,112	16,665	76,297	20,024
6	HEA FUNDS ADVANCED	6,221,000	2,756,000	18,956,640	12,215,000	16,428,000
7	REA INTEREST DUE & PAID	1,655,394	698,092	4,456,786	3,407,278	3,230,901
8	REA PRINCIPAL DUE & PAID	2,465,382	1,078,138	4,301,212	5,515,864	3,850,634
9	REA ADVANCE PAYMENTS	2,625	25,934	1,751		
10	HTB FUNDS ADVANCED	4,699,000	1,895,806	1,207,500	9,905,900	2,688,000
11	HTB INTEREST DUE & PAID	1,102,068	731,448	566,503	2,719,044	1,175,542
12	HTB PRINCIPAL DUE & PAID	85,784	150,494	145,311	267,597	184,772
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	20,633,992	6,484,409	22,779,372	98,976,603	24,882,173
15	TEL PLANT UNDER CONST			451,570	10,401,713	350,240
16	TEL PLANT ADJUSTMENT			83,390	101,629	
17	TOTAL TELEPHONE PLANT	20,643,992	6,484,409	23,314,332	109,479,945	25,232,413
18	DEPRECIATION RESERVE	7,011,999	2,513,697	8,055,216	28,614,903	9,561,226
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	13,631,993	3,970,712	15,259,116	80,865,042	15,671,187
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,308,196	1,090,037	291,627	1,273,511	270,614
23	CURRENT ASSETS	1,139,582	316,331	3,471,537	5,852,078	4,048,785
24	OTHER ASSETS	18,859	193,817	109,693	871,257	39,281
25	TOTAL ASSETS & OTHER DEBITS	16,098,630	5,570,897	19,131,973	88,861,888	20,029,867
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CRT	69,800	230,000	147,310	1,373,600	180,680
28	NET EARNINGS ON MARG & CAP CR	4,709,726	926,372	2,455,130	27,339,754	4,082,539
29	TOTAL NET WORTH	4,779,526	1,156,372	2,602,440	28,713,354	4,263,219
30	REA & HTB LONG TERM DEBT	8,372,973	3,401,720	15,724,813	19,851,761	15,095,469
31	OTHER LONG TERM DEBT				12,777,321	
32	CURRENT & ACCRUED LIAB	663,811	471,019	735,985	11,987,715	669,554
33	DEF CREDITS & OPERATING RES	2,282,320	541,786	68,735	15,531,737	1,625
34	TOTAL LIAB & OTHER CREDITS	16,098,630	5,570,897	19,131,973	88,861,888	20,029,867
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,448,593	1,930,496	4,482,999	27,226,719	4,837,944
37	LOCAL SERVICE REVENUES	1,849,387	921,107	2,500,149	14,883,467	2,093,949
38	TOLL SERVICE REVENUES	2,328,478	955,842	1,894,527	11,575,220	2,638,140
39	MISC OPERATING REVENUES	282,876	59,547	121,583	754,225	122,747
40	UNCOLL OPERATING REV DEBIT	12,148	6,000	33,260	13,807CR	16,892
41	TOTAL OPERATING DEDUCTIONS	3,786,317	1,603,113	3,429,417	21,601,397	3,534,588
42	MAINTENANCE EXPENSES	935,872	453,117	1,072,918	5,635,614	1,037,283
43	TRAFFIC EXPENSES	36,533	9,547	25,278	852,734	52,951
44	COMMERCIAL EXPENSES	369,086	37,330	113,119	1,744,016	187,959
45	GENERAL OFFICE SAL & EXP	179,221	240,609	354,346	2,426,577	363,107
46	OTHER OPERATING EXPENSES	412,336	177,787	307,795	1,626,693	332,231
47	DEPRECIATION EXPENSES	1,279,536	291,339	1,465,741	5,575,554	1,496,009
48	AMORTIZATION EXPENSES		19,943	31,803	1,152	
49	TAXES	573,733	373,441	58,417	3,739,057	65,048
50	NET OPER INCOME OR MARGIN	662,276	327,383	1,053,582	5,625,322	1,303,356
51	OTHER INCOME & DEBIT NET	25,899CR	81,257	87,258	49,211	237,138
52	AVAILABLE FOR FIXED CHARGES	636,377	408,640	1,140,840	5,674,533	1,540,494
53	INTEREST ON LONG TERM DEBT	392,196	130,460	593,330	2,667,165	469,666
54	INT CHARGED TO CONSTR CR				672,201	
55	OTHER FIXED CHARGES	1,189	1,352	799	652,639	
56	TOTAL FIXED CHARGES	393,385	131,812	594,129	2,647,603	469,666
57	NET INCOME OR MARGIN	242,992	276,828	546,711	3,026,930	1,070,828
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	1	10	28	12
60	TOTAL TELEPHONES IN SERVICE	16,131	7,105	23,764	115,318	25,846
61	BUSINESS SUBSCRIBERS	1,026	632	1,028	5,999	1,483
62	1 PARTY	791	509	906	4,693	1,129
63	2 PARTY				82	
64	4&5 PARTY				19	
65	8 PARTY					
66	PAY STATIONS	108	51	43	410	130
67	OTHER SUBSCRIBERS	127	72	64	787	224
68	RAIOTELEPHONES			15	8	
69	RESIDENCE SUBSCRIBERS	8,890	3,920	13,961	62,249	16,234
70	1 PARTY	8,890	3,920	13,961	59,381	16,234
71	2 PARTY				1,598	
72	4&5 PARTY				1,270	
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,263	655	1,122	9,799	2,442
76	RESIDENTIAL EXTENSIONS	3,982	1,970	7,716	38,057	5,894
77	OFFICIAL TELEPHONES	97		1	1	17
78	TOTAL MAIN STATIONS	10,364	4,725	15,106	70,371	18,097
79	ROUTE MILES OF LINE	725	305	2,341	4,496	3,530
80	SUBSCRIBERS PER ROUTE MILE	13,68	14,92	6,40	15,18	5,02
81	TOTAL SUBSCRIBERS 12 31 81	9,563	4,497	14,773	67,026	17,164
82	TOTAL SUBSCRIBERS 12 31 82	9,916	4,552	14,989	68,248	17,717
83	NUMBER OF EMPLOYEES 12 31 82	65	24	75	308	82
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	439.51	391.06	249.96	364.79	228.92
86	TOTAL OPER REVENUES 1982	456.76	426.68	301.26	402.54	277.40
87	TOTAL OPER DEDUCTIONS 1981	364.15	341.76	192.91	279.01	182.49
88	TOTAL OPER DEDUCTIONS 1982	388.76	354.32	230.46	319.37	202.67
89	NET INCOME OR MARGIN 1981	39.95	31.00	21.91	41.09	31.15
90	NET INCOME OR MARGIN 1982	24.95	61.18	36.74	44.75	61.40
91	NET WORTH PCT OF TOTAL ASSETS	29.7	20.8	13.6	32.3	21.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N. CAROLINA-518 Surry Telephone Membership Corp. Dobson	N CAROLINA-520 Hens Telephone Company Sanford	N CAROLINA-521 Wilkes Telephone Membership Corp. Wilkesboro	N CAROLINA-522 Randolph Telephone Company Liberty	N CAROLINA-523 In-County Telephone Membership Corp. Belhaven
1	REA LUANS APPROVED	18,748,000	7,297,000	16,053,000	1,545,000	3,746,000
2	RTB LOANS APPROVED		12,652,500		1,299,900	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,469	1,667	1,146	270	472
5	NUMBER OF SUBSCRIBERS LOAN EST	8,323	18,112	7,181	2,691	2,580
6	REA FUNDS ADVANCED	13,573,000	7,297,000	14,569,000	1,545,000	3,191,000
7	REA INTEREST DUE & PAID	2,416,166	1,931,424	2,294,047	427,955	738,003
8	REA PRINCIPAL DUE & PAID	3,016,420	3,191,211	2,205,150	670,499	764,277
9	REA ADVANCE PAYMENTS		4,595			39,569
10	RTB FUNDS ADVANCED		8,994,647		982,900	
11	RTB INTEREST DUE & PAID		3,608,618		273,479	
12	RTB PRINCIPAL DUE & PAID		439,271		49,527	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	12,760,903	26,317,876	10,189,011	3,542,508	3,523,121
15	TEL PLANT UNDER CONST	44,187	728,141	3,361,432	59,495	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	12,805,090	27,046,017	13,550,443	3,602,003	3,523,121
18	DEPRECIATION RESERVE	2,697,751	8,834,043	2,210,418	1,318,628	1,130,221
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	10,107,339	18,211,974	11,340,025	2,283,375	2,392,900
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	171,269	674,355	62,177	85,783	52,895
23	CURRENT ASSETS	1,573,232	3,517,882	1,361,047	257,897	458,802
24	OTHER ASSETS	102,092	37,639	139,166	1,848	45,733
25	TOTAL ASSETS & OTHER DEBITS	11,953,932	22,441,850	12,902,415	2,628,903	2,950,330
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CRT	77,510	2,052,000	68,270	227,400	22,910
28	RET EARNINGS OR MARG & CAP CR	888,394	3,591,689	66,873	388,184	472,089
29	TOTAL NET WORTH	965,904	5,643,689	135,143	615,584	494,999
30	REA & RTB LONG TERM DEBT	10,565,945	12,642,598	12,371,620	1,811,492	2,389,975
31	OTHER LONG TERM DEBT				31,625	
32	CURRENT & ACCRUED LIAB	422,083	1,658,687	395,652	90,806	65,285
33	DEF CREDITS & OPERATING RES		2,496,876		79,396	71
34	TOTAL LIAB & OTHER CREDITS	11,953,932	22,441,850	12,902,415	2,628,903	2,950,330
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,084,097	7,992,380	1,685,125	963,706	696,681
37	LOCAL SERVICE REVENUES	1,059,985	3,115,410	1,045,368	463,813	312,732
38	TOLL SERVICE REVENUES	972,367	4,487,343	617,737	456,159	371,525
39	MISC OPERATING REVENUES	80,278	389,627	36,205	50,255	14,224
40	UNCOLL OPERATING REV DEBIT	28,533		14,185	6,521	1,800
41	TOTAL OPERATING DEDUCTIONS	1,767,637	6,706,865	1,514,841	742,545	524,191
42	MAINTENANCE EXPENSES	577,510	1,805,743	539,558	193,511	163,470
43	TRAFFIC EXPENSES	34,798	629,406	20,857	6,756	2,216
44	COMMERCIAL EXPENSES	148,860	439,726	62,859	46,851	57,230
45	GENERAL OFFICE SAL & EXP	86,260	860,772	176,614	187,082	51,460
46	OTHER OPERATING EXPENSES	216,700	538,941	206,485	84,992	71,870
47	DEPRECIATION EXPENSES	660,106	1,214,451	461,453	146,379	166,854
48	AMORTIZATION EXPENSES	5,568		10,448		
49	TAXES	37,835	1,217,826	36,567	76,974	11,091
50	NET OPER INCOME OR MARGIN	316,460	1,285,515	170,284	221,161	172,490
51	OTHER INCOME & DEDUCT NET	81,202	225,825	19,038	5,543	39,100
52	AVAILABLE FOR FIXED CHARGES	397,662	1,511,340	189,322	226,704	211,590
53	INTEREST ON LONG TERM DEBT	258,939	640,742	317,859	75,364	64,659
54	INT CHARGED TO CONSTR CR			153,931		
55	OTHER FIXED CHARGES		5,321		1,950	
56	TOTAL FIXED CHARGES	258,939	646,063	163,928	77,314	64,659
57	NET INCOME OR MARGIN	138,723	865,277	25,394	149,390	146,931
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	3	4	1	3
60	TOTAL TELEPHONES IN SERVICE	12,319	31,128	9,529	3,502	3,665
61	BUSINESS SUBSCRIBERS	374	2,197	420	291	229
62	1 PARTY	345	1,553	377	210	172
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	18	199	25	18	7
67	OTHER SUBSCRIBERS	11	422	18	63	15
68	RAIOTELEPHONES		23			35
69	RESIDENCE SUBSCRIBERS	7,017	14,903	5,787	2,092	2,040
70	1 PARTY	7,017	14,903	5,588	2,092	2,040
71	2 PARTY			98		
72	4&5 PARTY			101		
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	349	5,644	243	336	188
76	RESIDENTIAL EXTENSIONS	4,498	8,556	3,043	833	1,199
77	OFFICIAL TELEPHONES	92	250	54	13	24
78	TOTAL MAIN STATIONS	7,502	18,609	6,298	2,459	2,323
79	ROUTE MILES OF LINE	1,438	1,635	1,173	238	469
80	SUBSCRIBERS PER ROUTE MILE	5,14	10,46	5,29	10,01	4,84
81	TOTAL SUBSCRIBERS 12 31 81	7,284	16,838	6,115	2,436	2,186
82	TOTAL SUBSCRIBERS 12 31 82	7,391	17,100	6,207	2,383	2,269
83	NUMBER OF EMPLOYEES 12 31 82	38	157	34	13	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	229,64	489,59	243,69	293,57	248,75
86	TOTAL OPER REVENUES 1982	284,03	471,00	273,51	399,96	312,76
87	TOTAL OPER DEDUCTIONS 1981	198,37	413,35	212,55	272,29	204,83
88	TOTAL OPER DEDUCTIONS 1982	240,90	395,24	245,88	308,17	235,33
89	NET INCOME OR MARGIN 1981	7,07	55,19	6,70	5,17CR	29,94
90	NET INCOME OR MARGIN 1982	18,91	50,99	4,12	62,00	65,96
91	NET WORTH PCT OF TOTAL ASSETS	8.1	25.1	1.0	23.4	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N. CAROLINA-529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA-531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA-534 Service Telephone Co., Inc. Fair Bluff	N. CAROLINA-535 Star Telephone Membership Corp. Clinton	N. CAROLINA-539 Ellerbe Telephone Company, Inc. Ellerbe
1	REA LOANS APPROVED	10,625,000	14,075,000	850,000	20,010,000	1,094,000
2	RTB LOANS APPROVED					498,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	960	1,209	28	2,724	206
5	NUMBER OF SUBSCRIBERS LOAN EST	5,616	8,599	368	11,810	1,500
6	REA FUNDS ADVANCED	6,988,000	13,892,000	770,082	18,985,452	920,000
7	REA INTEREST DUE & PAID	1,347,172	3,149,120	262,999	3,454,635	172,433
8	REA PRINCIPAL DUE & PAID	1,730,247	2,348,148	64,607	4,277,273	243,052
9	REA ADVANCE PAYMENTS	32,369	188,223			58,082
10	RTB FUNDS ADVANCED					498,750
11	RTB INTEREST DUE & PAID					134,413
12	RTB PRINCIPAL DUE & PAID					14,061
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,930,871	17,847,809	1,202,995	19,887,821	2,158,085
15	TEL PLANT UNDER CONST		30,009	8,749	136,640	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,930,871	17,877,818	1,211,744	20,024,461	2,158,085
18	DEPRECIATION RESERVE	2,280,220	5,090,706	341,355	5,959,869	734,201
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,650,651	12,787,112	870,389	14,064,592	1,423,884
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	82,966	71,000	8,036	190,122	374,848
23	CURRENT ASSETS	848,792	1,507,671	89,741	2,443,682	145,905
24	OTHER ASSETS	44,080	44,418	105,973	516,851	5,471
25	TOTAL ASSETS & OTHER DEBITS	6,626,489	14,410,201	1,074,139	17,215,247	1,950,108
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	47,230	131,880	21,490	107,010	34,000
28	NET EARNINGS OR MARG & CAP CR	1,155,071	2,436,995	224,762	1,859,045	653,718
29	TOTAL NET WORTH	1,202,301	2,568,875	246,252	1,966,055	687,718
30	REA & RTB LONG TERM DEBT	5,232,185	11,360,947	691,351	14,720,192	1,103,554
31	UTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	192,003	480,379	73,559	517,500	56,909
33	DEF CREDITS & OPERATING RES			62,977	11,500	101,927
34	TOTAL LIAB & OTHER CREDITS	6,626,489	14,410,201	1,074,139	17,215,247	1,950,108
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,191,830	3,080,727	322,143	2,989,553	506,727
37	LOCAL SERVICE REVENUES	595,682	1,308,217	111,182	1,460,177	244,954
38	TOLL SERVICE REVENUES	585,105	1,772,254	200,980	1,536,290	248,907
39	MISC OPERATING REVENUES	16,120	39,748	9,364	38,786	13,942
40	UNCOLL OPERATING REV DEBIT	5,077	39,492	617CR	45,700	1,076
41	TOTAL OPERATING DEDUCTIONS	861,984	2,447,211	276,637	2,718,213	403,782
42	MAINTENANCE EXPENSES	234,129	906,525	62,702	964,746	91,094
43	TRAFFIC EXPENSES	6,420	14,922	4,398	22,928	3,131
44	COMMERCIAL EXPENSES	64,367	122,429	32,535	261,567	515
45	GENERAL OFFICE SAL & EXP	124,097	281,331	56,282	115,512	92,728
46	OTHER OPERATING EXPENSES	98,143	281,688	36,627	437,531	69,396
47	DEPRECIATION EXPENSES	299,193	783,754	42,261	811,592	91,682
48	AMORTIZATION EXPENSES	20,352	6,000		45,964	
49	TAXES	15,283	50,562	41,832	58,373	55,236
50	NET OPER INCOME OR MARGIN	329,846	633,516	45,506	271,340	102,945
51	UTHER INCOME & DEDUCT NET	129,193	81,115	6,984	154,487	20,384
52	AVAILABLE FOR FIXED CHARGES	459,039	714,631	52,490	425,827	123,329
53	INTEREST ON LONG TERM DEBT	106,529	457,790	35,247	299,718	41,969
54	INT CHARGED TO CONSTR CR			189		
55	OTHER FIXED CHARGES	5,991	1,216	842	2,523	1,324
56	TOTAL FIXED CHARGES	112,520	459,006	35,900	302,241	43,293
57	NET INCOME OR MARGIN	346,519	255,625	16,590	123,586	80,036
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	6	1	10	1
60	TOTAL TELEPHONES IN SERVICE	6,891	15,933	1,489	18,613	2,098
61	BUSINESS SUBSCRIBERS	260	1,127	116	815	141
62	1 PARTY	239	935	105	780	106
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	12	69	1	1	14
67	OTHER SUBSCRIBERS	9	123	10	34	21
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	4,462	9,584	713	9,684	1,187
70	1 PARTY	4,462	9,584	713	9,684	1,164
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					23
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	329	1,470	143	917	157
76	RESIDENTIAL EXTENSIONS	1,810	3,789	521	7,208	614
77	OFFICIAL TELEPHONES	39	86	6	23	20
78	TOTAL MAIN STATIONS	4,777	11,004	850	10,585	1,379
79	ROUTE MILES OF LINE	938	760	60	2,668	217
80	SUBSCRIBERS PER ROUTE MILE	5.03	14.09	13.82	3.94	6.12
81	TOTAL SUBSCRIBERS 12 31 81	4,597	10,084	844	10,439	1,308
82	TOTAL SUBSCRIBERS 12 31 82	4,722	10,711	829	10,499	1,328
83	NUMBER OF EMPLOYEES 12 31 82	20	60	4	48	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	200.88	266.53	320.43	273.55	349.87
86	TOTAL OPER REVENUES 1982	255.78	296.29	385.11	285.56	384.47
87	TOTAL OPER DEDUCTIONS 1981	167.08	213.80	259.18	232.37	279.67
88	TOTAL OPER DEDUCTIONS 1982	184.99	235.37	330.71	259.64	306.36
89	NET INCOME OR MARGIN 1981	25.58	11.13	32.27	28.30	49.37
90	NET INCOME OR MARGIN 1982	74.37	24.59	19.83	11.80	60.73
91	NET WORTH PCT OF TOTAL ASSETS	18.1	17.8	22.9	11.4	75.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N CAROLINA-540 Piedmont Telephone Membership Corp Lexington	N CAROLINA-543 Barnardville Telephone Company Barnardville	N CAROLINA-544 Continental Tel Co of N. Carolina Merrifield, Va	N CAROLINA-545 Sandhill Telephone Company Matthews	N DAKOTA-515 Inter-Community Telephone Company Nome
1	REA LOANS APPROVED	2,067,000	725,000	7,453,323	279,000	3,112,967
2	RTB LOANS APPROVED			403,200	2,818,200	
3	REA GUARANTEE COMMITMENTS			8,500,000		
4	ROUTE MILES OF LINE LOAN EST	267	111	4,087	237	798
5	NUMBER OF SUBSCRIBERS LOAN EST	1,880	868	25,352	3,204	1,397
6	REA FUNDS ADVANCED	1,924,000	689,000	7,453,323		3,112,967
7	REA INTEREST DUE & PAID	319,006	117,038	2,240,569		606,571
8	REA PRINCIPAL DUE & PAID	383,445	13,596	3,075,854		854,159
9	REA ADVANCE PAYMENTS	1,300				54,811
10	RTB FUNDS ADVANCED			403,200	1,885,200	
11	RTB INTEREST DUE & PAID			280,869	170,952	
12	RTB PRINCIPAL DUE & PAID			35,918		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,065,395	974,441	127,989,449	4,996,745	3,949,049
15	TEL PLANT UNDER CONST	14,430	1,448	1,733,374	100,322	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,079,825	975,889	129,733,174	5,097,067	3,949,049
18	DEPRECIATION RESERVE	187,856	187,875	26,327,925	888,369	1,678,724
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,291,969	828,014	103,405,249	4,208,698	2,270,325
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	51,000	3,232	112,662	148,291	1,114,021
23	CURRENT ASSETS	256,239	206,956	9,524,803	226,261	225,250
24	OTHER ASSETS	56,413	42,120	891,046	293,697	997,815
25	TOTAL ASSETS & OTHER DEBITS	1,655,621	1,080,322	113,933,760	4,876,947	4,607,411
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	33,514	40,000	8,453,185	84,300	33,390
28	RET EARNINGS ON MARG & CAP CR	6,779	293,384	31,556,991	1,523,898	1,297,506
29	TOTAL NET WORTH	40,293	333,384	40,010,176	1,608,198	1,330,896
30	REA & RTB LONG TERM DEBT	1,539,253	664,885	13,244,750	1,885,200	2,214,931
31	OTHER LONG TERM DEBT			24,258,000	93,087	
32	CURRENT & ACCRUED LIAB	76,075	51,286	14,418,626	748,211	171,223
33	DEF CREDITS & OPERATING RES		30,767	22,002,208	542,251	890,361
34	TOTAL LIAB & OTHER CREDITS	1,655,621	1,080,322	113,933,760	4,876,947	4,607,411
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	392,502	370,040	41,867,811	1,449,784	1,431,406
37	LOCAL SERVICE REVENUES	230,399	91,841	16,103,005	510,330	918,678
38	TOLL SERVICE REVENUES	156,125	280,056	25,341,073	870,526	501,730
39	MISC OPERATING REVENUES	10,740	1,526	801,486	72,694	15,058
40	UNCOLL OPERATING REV DEBIT	4,762	3,383	377,753	3,766	4,060
41	TOTAL OPERATING DEDUCTIONS	363,589	284,928	33,829,263	1,025,324	1,396,069
42	MAINTENANCE EXPENSES	120,396	39,920	9,790,611	272,381	534,837
43	TRAFFIC EXPENSES	1,682	3,173	1,919,193	14,473	3,694
44	COMMERCIAL EXPENSES	48,547	25,881	1,680,368	118,160	15,569
45	GENERAL OFFICE SAL & EXP	21,084	36,048	3,109,493	102,449	225,024
46	OTHER OPERATING EXPENSES	73,951	51,722	2,991,652	90,409	235,175
47	DEPRECIATION EXPENSES	85,563	43,776	7,870,165	212,009	147,884
48	AMORTIZATION EXPENSES	4,208	1,703			29,969
49	TAXES	8,158	82,705	6,467,781	215,443	203,917
50	NET OPER INCOME OR MARGIN	28,913	85,112	8,038,548	424,460	35,337
51	OTHER INCOME & DEDUCT NET	17,005	4,360	133,350	9,665	156,335
52	AVAILABLE FOR FIXED CHARGES	45,918	89,472	8,171,898	434,125	191,672
53	INTEREST ON LONG TERM DEBT	28,247	34,019	3,410,059	172,479	45,140
54	INT CHARGED TO CONSUM CR				62,483	
55	OTHER FIXED CHARGES	99	662	219,814	100,121	650
56	TOTAL FIXED CHARGES	28,346	34,681	3,629,873	210,117	45,790
57	NET INCOME OR MARGIN	17,572	54,791	4,542,025	224,008	145,882
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	26	2	5
60	TOTAL TELEPHONES IN SERVICE	2,820	985	67,580	5,332	1,885
61	BUSINESS SUBSCRIBERS	99	32	5,996	545	598
62	1 PARTY	91	26	4,380	401	584
63	2 PARTY			28	2	
64	4&5 PARTY			81		
65	8 PARTY					
66	PAY STATIONS	3	5	696	41	10
67	OTHER SUBSCRIBERS	5	1	811	101	4
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,716	640	61,812	2,221	668
70	1 PARTY	1,716	608	49,135	2,219	668
71	2 PARTY			309	2	
72	4&5 PARTY		32	12,368		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	52	35		1,220	350
76	RESIDENTIAL EXTENSIONS	950	270		1,447	266
77	OFFICIAL TELEPHONES	8	9	583		7
78	TOTAL MAIN STATIONS	1,832	681	69,980	2,938	1,277
79	ROUTE MILES OF LINE	242	92	9,202	137	799
80	SUBSCRIBERS PER ROUTE MILE	7,50	7,30	7,37	20,19	1,58
81	TOTAL SUBSCRIBERS 12 31 81	1,752	636	25,352	2,682	1,251
82	TOTAL SUBSCRIBERS 12 31 82	1,815	672	67,808	2,766	1,266
83	NUMBER OF EMPLOYEES 12 31 82	8	3	403	12	17
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	182,68	422,10	511,15	414,66	967,22
86	TOTAL OPER REVENUES 1982	220,07	565,81	617,45	532,23	1,137,39
87	TOTAL OPER DEDUCTIONS 1981	189,37	349,08	402,65	304,53	918,28
88	TOTAL OPER DEDUCTIONS 1982	203,86	435,67	498,90	376,40	1,109,31
89	NET INCOME OR MARGIN 1981	16,09CR	13,62	55,45	64,49	123,61
90	NET INCOME OR MARGIN 1982	9,85	83,78	66,98	82,23	115,92
91	NET WORTH PCT OF TOTAL ASSETS	2.4	30.9	35.1	33.0	28.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N. DAKOTA-519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA-521 Dakota Central Rural Tel. Coop. Assn. Carrington	N. DAKOTA-522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA-524 Sours River Tel. Mutual Aid Coop. Minot	N. DAKOTA-525 Reservation Telephone Cooperative Farrshall
1	REA LOANS APPROVED	10,495,000	8,070,000	6,114,000	20,220,000	13,493,395
2	RTB LOANS APPROVED			980,490		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,371	1,973	1,799	4,521	3,176
5	NUMBER OF SUBSCRIBERS LOAN EST	3,151	2,459	4,887	12,489	4,718
6	REA FUNDS ADVANCED	9,264,739	7,013,468	6,114,000	17,562,000	10,084,813
7	REA INTEREST DUE & PAID	1,997,630	1,337,443	1,339,334	3,184,596	1,992,707
8	REA PRINCIPAL DUE & PAID	3,011,065	1,849,998	2,040,671	12,479,785	3,356,657
9	REA ADVANCE PAYMENTS				720,080	698,073
10	RTB FUNDS ADVANCED			980,490		
11	RTB INTEREST DUE & PAID			166,445		
12	RTB PRINCIPAL DUE & PAID			980,490		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,815,535	6,494,344	9,108,822	26,407,457	10,881,367
15	TEL PLANT UNDER CONST	974	3,439	68,128	214,073	1,075,882
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,816,509	6,497,783	9,285,729	26,621,530	11,957,249
18	DEPRECIATION RESERVE	3,027,915	1,851,659	3,293,107	13,919,710	4,592,075
19	AMORTIZATION RESERVE					12,352
20	TEL PLANT LESS RESERVES	4,788,594	4,646,124	5,992,622	12,701,820	7,352,822
21	INVEST IN OTHER COMPANIES					621,962
22	OTHER INVESTMENTS & FUNDS	52,622	53,337	3,063,057	3,819,783	467,412
23	CURRENT ASSETS	421,074	890,883	1,010,798	1,826,050	609,662
24	OTHER ASSETS	213,955	336,321	254,189	284,052	10,799
25	TOTAL ASSETS & OTHER DEBITS	5,858,499	5,926,665	10,320,666	18,631,705	9,062,657
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	39,400	24,645	340,461		
28	RET EARNINGS OR MARG & CAP CR	484,740CR	833,933	5,647,858	13,075,720	2,891,756
29	TOTAL NET WORTH	445,340CR	858,578	5,988,319	13,075,720	2,891,756
30	REA & RTB LONG TERM DEBT	6,207,696	4,944,242	4,046,420	4,325,924	6,054,984
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	96,143	113,538	194,811	976,534	96,822
33	DEF CREDITS & OPERATING RES		10,307	91,116	253,527	19,095
34	TOTAL LIAB & OTHER CREDITS	5,858,499	5,926,665	10,320,666	18,631,705	9,062,657
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,695,987	1,342,358	1,465,199	6,230,740	2,346,732
37	LOCAL SERVICE REVENUES	464,035	491,107	570,770	2,069,313	626,171
38	TOLL SERVICE REVENUES	1,183,169	820,825	844,483	3,968,131	1,637,737
39	MISC OPERATING REVENUES	50,183	30,426	54,946	211,658	83,646
40	UNCOLL OPERATING REV DEBIT	1,400		5,000	18,362	822
41	TOTAL OPERATING DEDUCTIONS	1,421,194	1,102,504	1,266,117	5,042,137	1,834,470
42	MAINTENANCE EXPENSES	366,146	249,037	295,604	1,812,137	708,144
43	TRAFFIC EXPENSES	21,072	6,712	12,959	79,342	16,908
44	COMMERCIAL EXPENSES	98,625	87,608	125,567	294,260	100,382
45	GENERAL OFFICE SAL & EXP	241,219	184,515	146,901	570,309	196,654
46	OTHER OPERATING EXPENSES	156,645	149,382	139,538	536,649	195,864
47	DEPRECIATION EXPENSES	482,618	331,518	479,727	1,448,333	571,423
48	AMORTIZATION EXPENSES	26,464	56,200	14,489	15,856	6,176
49	TAXES	28,405	37,532	51,332	285,251	38,919
50	NET OPER INCOME OR MARGIN	274,793	239,854	199,082	1,188,603	512,262
51	OTHER INCOME & DEDUCT NET	46,622	104,067	326,892	430,676	134,522
52	AVAILABLE FOR FIXED CHARGES	321,415	343,921	525,974	1,619,279	646,784
53	INTEREST ON LONG TERM DEBT	126,630	105,616	82,779	89,158	137,915
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	487		357		
56	TOTAL FIXED CHARGES	127,117	105,616	83,136	89,158	137,915
57	NET INCOME OR MARGIN	194,298	238,305	442,838	1,530,121	508,869
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	16	8	7	24	15
60	TOTAL TELEPHONES IN SERVICE	4,859	3,890	7,361	23,754	7,429
61	BUSINESS SUBSCRIBERS	244	1,265	635	1,520	511
62	1 PARTY	214	1,223	499	806	339
63	2 PARTY			8		
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	16	16	27	132	54
67	OTHER SUBSCRIBERS	14	9	49	252	65
68	RADIOTELEPHONES		17	52	330	53
69	RESIDENCE SUBSCRIBERS	2,496	1,046	3,672	10,073	3,733
70	1 PARTY	2,496	1,046	3,553	10,073	3,733
71	2 PARTY			99		
72	4&5 PARTY			20		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	294	1,091	1,114	5,889	792
76	RESIDENTIAL EXTENSIONS	1,786	477	1,937	6,381	2,368
77	OFFICIAL TELEPHONES	53	20	52	143	90
78	TOTAL MAIN STATIONS	2,810	2,343	4,460	13,382	4,434
79	ROUTE MILES OF LINE	2,165	1,765	1,775	4,628	3,637
80	SUBSCRIBERS PER ROUTE MILE	1.27	1.31	2.43	2.50	1.17
81	TOTAL SUBSCRIBERS 12 31 81	2,775	2,295	4,313	11,428	4,177
82	TOTAL SUBSCRIBERS 12 31 82	2,740	2,311	4,307	11,593	4,244
83	NUMBER OF EMPLOYEES 12 31 82	19	14	18	77	25
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	444.09	566.84	322.22	516.78	523.05
86	TOTAL OPER REVENUES 1982	615.05	582.87	339.95	541.31	557.35
87	TOTAL OPER DEDUCTIONS 1981	453.95	451.48	231.67	403.86	401.09
88	TOTAL OPER DEDUCTIONS 1982	515.39	478.73	293.76	438.05	435.69
89	NET INCOME OR MARGIN 1981	49.95CH	108.09	140.73	147.14	111.46
90	NET INCOME OR MARGIN 1982	70.46	103.48	102.75	132.93	120.86
91	NET WORTH PCT OF TOTAL ASSETS	7.6CR	14.5	58.0	70.2	31.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N DAKOTA-526 Northwest Mutual Aid Telephone Corp. Ray	N DAKOTA-527 Polar Rural Tel. Mutual Aid Corp. Park River	N DAKOTA-528 West River Mutual Aid Tel. Corp. Hazen	N DAKOTA-529 BEK Telephone Mutual Aid Corp. Steele	N DAKOTA-533 Consolidated Telephone Coop. Dickinson
1	REA LOANS APPROVED	10,486,000	12,565,000	12,106,605	13,003,000	18,299,000
2	RTB LOANS APPROVED		5,142,743			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,130	2,837	3,022	2,907	3,865
5	NUMBER OF SUBSCRIBERS LOAN EST	4,513	8,468	8,565	3,781	5,107
6	REA FUNDS ADVANCED	5,980,000	12,198,000	10,924,973	10,589,579	13,283,327
7	REA INTEREST DUE & PAID	1,468,581	3,341,718	1,774,338	1,978,240	2,286,837
8	REA PRINCIPAL DUE & PAID	2,475,593	4,609,962	2,813,530	2,941,264	2,989,907
9	REA ADVANCE PAYMENTS		6,466	2,670,095	1,178,958	
10	RTB FUNDS ADVANCED		5,142,743			
11	RTB INTEREST DUE & PAID		1,116,964			
12	RTB PRINCIPAL DUE & PAID		4,952,094			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,351,669	17,693,037	15,108,650	9,178,525	13,322,621
15	TEL PLANT UNDER CONST	109,009	49,971	426,798	26,067	221,004
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,475,429	17,743,008	15,535,448	9,204,592	13,543,625
18	DEPRECIATION RESERVE	2,991,386	8,196,939	5,185,728	3,486,415	3,160,420
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,484,043	9,546,069	10,349,720	6,718,177	10,383,205
21	INVEST IN OTHER COMPANIES	424,581	861,361			
22	OTHER INVESTMENTS & FUNDS	145,889	780,892	22,770	681,036	32,430
23	CURRENT ASSETS	950,422	3,704,655	2,487,027	474,109	1,345,701
24	OTHER ASSETS	55,443	163,831	148,132	20,631	232,935
25	TOTAL ASSETS & OTHER DEBITS	6,060,378	15,056,808	13,007,649	7,893,953	11,994,271
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	195	55,560			455
28	RET EARNINGS DR MARG & CAP GR	2,434,878	6,650,642	6,635,211	1,288,812	1,496,728
29	TOTAL NET WORTH	2,435,073	6,706,202	6,635,211	1,288,812	1,497,183
30	REA & RTB LONG TERM DEBT	3,514,940	7,818,075	5,470,801	6,492,141	10,229,800
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	95,102	435,008	808,733	112,840	161,313
33	DEF CREDITS & OPERATING RES	15,263	97,523	92,904	160	105,975
34	TOTAL LIAB & OTHER CREDITS	6,060,378	15,056,808	13,007,649	7,893,953	11,994,271
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,907,818	3,917,258	3,975,005	1,539,809	3,087,430
37	LOCAL SERVICE REVENUES	505,632	1,934,620	1,285,905	588,821	872,608
38	TOLL SERVICE REVENUES	1,357,077	1,892,312	2,558,750	927,589	2,187,462
39	MISC OPERATING REVENUES	62,098	94,731	130,350	27,399	27,360
40	UNCDLL OPERATING REV DEBIT	16,989	4,405		4,000	
41	TOTAL OPERATING DEDUCTIONS	1,354,300	3,174,261	3,085,884	1,279,056	2,442,278
42	MAINTENANCE EXPENSES	404,572	1,214,619	1,046,730	323,150	938,451
43	TRAFFIC EXPENSES	35,195	24,039	23,875	12,510	13,736
44	COMMERCIAL EXPENSES	76,745	174,516	196,338	49,542	43,580
45	GENERAL OFFICE SAL & EXP	217,657	413,831	464,154	227,747	286,853
46	OTHER OPERATING EXPENSES	132,292	337,331	230,488	144,837	281,157
47	DEPRECIATION EXPENSES	434,535	777,093	935,858	481,917	680,835
48	AMORTIZATION EXPENSES		61,455	33,441		125,173
49	TAXES	53,304	171,377	155,000	39,353	72,493
50	NET OPER INCOME OR MARGIN	553,518	742,997	889,121	260,753	645,152
51	OTHER INCOME & DEDUCT NET	84,190	422,759	166,670	90,450	56,904
52	AVAILABLE FOR FIXED CHARGES	637,708	1,165,756	1,055,791	351,203	702,056
53	INTEREST ON LONG TERM DEBT	72,309	200,676	111,818	132,501	206,732
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES			1,265	1,169	
56	TOTAL FIXED CHARGES	72,309	200,676	113,083	133,670	206,732
57	NET INCOME OR MARGIN	565,399	965,080	942,708	217,533	495,324
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	13	21	15	12	13
60	TOTAL TELEPHONES IN SERVICE	6,121	10,888	15,761	5,741	7,011
61	BUSINESS SUBSCRIBERS	544	1,296	1,276	287	445
62	1 PARTY	382	924	982	235	333
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	33	101	82	41	40
67	OTHER SUBSCRIBERS	18	104	184	11	29
68	RADIOTELEPHONES	111	167	28		43
69	RESIDENCE SUBSCRIBERS	3,189	4,790	7,128	3,423	3,558
70	1 PARTY	3,189	4,790	7,128	3,423	3,558
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	435	1,796	3,213	230	453
76	RESIDENTIAL EXTENSIONS	1,907	2,735	4,134	1,726	2,339
77	OFFICIAL TELEPHONES	64	375	194	86	245
78	TOTAL MAIN STATIONS	3,825	6,747	8,920	3,809	4,307
79	ROUTE MILES OF LINE	2,142	3,019	2,930	2,597	3,353
80	SUBSCRIBERS PER ROUTE MILE	1.74	2.02	2.87	1.43	1.19
81	TOTAL SUBSCRIBERS 12 31 81	3,723	8,250	8,721	3,657	3,978
82	TOTAL SUBSCRIBERS 12 31 82	3,733	6,086	8,404	3,710	4,003
83	NUMBER OF EMPLOYEES 12 31 82	19	61	47	19	25
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	418.85	444.45	459.84	394.97	601.90
86	TOTAL OPER REVENUES 1982	511.75	546.49	464.23	418.03	773.70
87	TOTAL OPER DEDUCTIONS 1981	319.54	355.39	324.13	317.09	496.82
88	TOTAL OPER DEDUCTIONS 1982	363.28	442.84	360.40	347.24	612.02
89	NET INCOME OR MARGIN 1981	97.50	109.55	136.33	56.55	61.57
90	NET INCOME OR MARGIN 1982	151.66	134.64	110.10	59.06	124.13
91	NET WORTH PCT OF TOTAL ASSETS	40.2	44.5	51.0	16.3	12.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	N. DAKOTA-534 Midstate Telephone Company Stanley	N. DAKOTA-535 North Dakota Telephone Company Devils Lake	OHIO-503 Arthur Mutual Telephone Company Defiance	OHIO-504 Continental Telephone Company Continental	OHIO-509 Sherwood Mutual Tel. Assn., Inc. Sherwood
1	MEA LOANS APPROVED	794,000	3,206,147	1,365,000	2,632,318	575,241
2	RTB LOANS APPROVED	525,000	7,990,500			262,500
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	441	2,616		312	156
5	NUMBER OF SUBSCRIBERS LOAN EST	1,399	10,007	1,250	2,051	1,054
6	MEA FUNDS ADVANCED	794,000	3,206,147	1,109,000	1,968,318	575,241
7	MEA INTEREST DUE & PAID	157,257	1,147,344	186,610	280,526	125,045
8	MEA PRINCIPAL DUE & PAID	197,113	2,065,960	232,355	248,942	214,390
9	MEA ADVANCE PAYMENTS					89,566
10	RTB FUNDS ADVANCED	525,000	5,818,500			130,000
11	RTB INTEREST DUE & PAID	81,450	578,749			16,054
12	RTB PRINCIPAL DUE & PAID	7,034				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,490,515	18,887,144	1,258,723	2,601,140	1,079,626
15	TEL PLANT UNDER CONST	2,255	586,081		708,113	
16	TEL PLANT ADJUSTMENT	508CR	7,561			
17	TOTAL TELEPHONE PLANT	2,492,262	19,480,786	1,258,723	3,309,253	1,079,626
18	DEPRECIATION RESERVE		2,481,988	429,186	721,994	299,440
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,772,118	16,998,798	829,537	2,587,259	780,186
21	INVEST IN OTHER COMPANIES	7,706				
22	OTHER INVESTMENTS & FUNDS	25,000	381,500		5,770	188,453
23	CURRENT ASSETS	597,258	2,360,158	16,165	310,572	31,791
24	OTHER ASSETS	20,705	47,845	10,340	53,606	13,999
25	TOTAL ASSETS & OTHER DEBITS	2,422,787	19,788,301	856,042	2,957,207	1,014,429
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	122,000	807,950	15,240	72,146	4,435
28	RET EARN ON MARG & CAP CR	659,946	4,891,499	75,406CR	908,265	573,590
29	TOTAL NET WORTH	781,946	5,699,449	60,166CR	980,411	578,025
30	MEA & RTB LONG TERM DEBT	1,109,360	6,958,686	878,106	1,719,376	404,832
31	OTHER LONG TERM DEBT		1,721,130			
32	CURRENT & ACCRUED LIAB	266,674	1,571,712	38,102	251,427	31,572
33	DEF CREDITS & OPERATING RES	264,807	3,837,324		5,993	
34	TOTAL LIAB & OTHER CREDITS	2,422,787	19,788,301	856,042	2,957,207	1,014,429
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,053,097	6,329,753	233,340	709,182	218,491
37	LOCAL SERVICE REVENUES	264,010	2,283,098	137,113	283,597	47,726
38	TOLL SERVICE REVENUES	786,242	3,848,137	97,898	408,677	168,336
39	MISC OPERATING REVENUES	19,845	215,488	2,047	20,389	2,882
40	UNCOLL OPERATING REV DEBIT	17,000	16,970	3,718	3,481	453
41	TOTAL OPERATING DEDUCTIONS	911,765	4,782,176	217,145	611,558	157,181
42	MAINTENANCE EXPENSES	317,648	1,139,302	48,279	101,553	28,569
43	TRAFFIC EXPENSES	4,221	142,461	1,711	14,769	3,191
44	COMMERCIAL EXPENSES	24,577	320,668	5,543	71,458	9,898
45	GENERAL OFFICE SAL & EXP	196,484	376,081	28,399	91,017	13,483
46	OTHER OPERATING EXPENSES	150,023	423,484	27,795	84,422	18,799
47	DEPRECIATION EXPENSES	130,917	1,146,373	58,391	123,600	50,559
48	AMORTIZATION EXPENSES	678CR	2,520	1,400		
49	TAXES	88,573	1,231,287	45,627	124,739	32,682
50	NET OPER INCOME OR MARGIN	141,332	1,547,577	16,195	97,624	61,310
51	OTHER INCOME & DEDUCT NET	11,146	101,801	559	1,469	19,829
52	AVAILABLE FOR FIXED CHARGES	152,478	1,649,378	16,754	99,093	81,139
53	INTEREST ON LONG TERM DEBT	42,090	502,868	17,678	59,409	15,154
54	INT CHARGED TO CONSTR CR				7,447	
55	OTHER FIXED CHARGES		107,569		4,498	
56	TOTAL FIXED CHARGES	42,090	610,437	17,678	56,460	15,154
57	NET INCOME OR MARGIN	110,388	1,038,941	924CR	42,633	65,985
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	15	1	3	1
60	TOTAL TELEPHONES IN SERVICE	2,545	11,618	1,435	3,093	1,506
61	BUSINESS SUBSCRIBERS	261	2,110	38	220	96
62	1 PARTY	182	1,892	35	177	90
63	2 PARTY	7			18	1
64	4&5 PARTY		2		4	
65	8 PARTY					
66	PAY STATIONS	28	116	3	11	5
67	OTHER SUBSCRIBERS	32	100		10	
68	RADIOTELEPHONES	12				
69	RESIDENCE SUBSCRIBERS	1,160	6,875	936	1,679	814
70	1 PARTY	1,123	6,517	697	400	717
71	2 PARTY	37	43			
72	4&5 PARTY		315	239	1,279	94
73	8 PARTY					3
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	548	1,157	32	200	121
76	RESIDENTIAL EXTENSIONS	590	1,576	421	971	475
77	OFFICIAL TELEPHONES	18		8	33	
78	TOTAL MAIN STATIONS	1,496	9,448	982	1,969	910
79	ROUTE MILES OF LINE	436	2,178	83	337	124
80	SUBSCRIBERS PER ROUTE MILE	3.26	4.13	11.73	5.64	7.34
81	TOTAL SUBSCRIBERS 12 31 81	1,405	8,943	985	1,918	909
82	TOTAL SUBSCRIBERS 12 31 82	1,421	8,985	974	1,899	910
83	NUMBER OF EMPLOYEES 12 31 82	8	48	4	7	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	650.55	551.28	197.14	312.12	181.78
86	TOTAL OPER REVENUES 1982	745.29	706.13	238.22	371.59	240.23
87	TOTAL OPER DEDUCTIONS 1981	546.20	416.36	199.80	258.26	131.07
88	TOTAL OPER DEDUCTIONS 1982	645.27	533.49	221.69	320.44	172.82
89	NET INCOME OR MARGIN 1981	84.71	68.48	20.72CR	26.18	69.70
90	NET INCOME OR MARGIN 1982	78.12	115.90	.94CR	22.34	72.55
91	NET WORTH PCT OF TOTAL ASSETS	32.3	28.8	7.0CR	33.2	57.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OHIO-510 The Nova Telephone Company Nova	OHIO-512 Oakwood Mutual Telephone Company Oakwood	OHIO-513 The Ottoville Mutual Telephone Company Ottoville	OHIO-515 Minford Telephone Company Minford	OHIO-517 The Orwell Telephone Company Orwell
1	REA LUANS APPROVED	1,596,000	1,384,399	1,187,000	3,311,000	5,949,000
2	RTB LOANS APPROVED				197,400	3,051,300
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	106	143	139	320	601
5	NUMBER OF SUBSCRIBERS LOAN EST	754	1,140	888	2,931	6,185
6	REA FUNDS ADVANCED	190,000	1,102,399	967,850	1,919,955	4,584,000
7	REA INTEREST DUE & PAID	51,537	58,586	218,878	404,350	620,857
8	REA PRINCIPAL DUE & PAID	95,663	87,672	251,426	484,209	608,781
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				197,400	3,051,300
11	RTB INTEREST DUE & PAID				73,861	768,767
12	RTB PRINCIPAL DUE & PAID				4,648	65,391
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	621,952	717,933	1,195,663	2,482,818	9,464,174
15	TEL PLANT UNDER CONST	26,448	944,096		26,508	34,822
16	TEL PLANT ADJUSTMENT	6,043				455,503
17	TOTAL TELEPHONE PLANT	654,443	1,662,029	1,195,663	2,509,326	9,978,405
18	DEPRECIATION RESERVE	320,512	355,318	570,216	985,395	2,097,038
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	333,931	1,306,711	625,447	1,523,931	7,881,367
21	INVEST IN OTHER COMPANIES			51,616		
22	OTHER INVESTMENTS & FUNDS		196,429	8,832	20,829	213,975
23	CURRENT ASSETS	64,525	86,282	100,263	103,972	825,988
24	OTHER ASSETS	26,658	823	5,678	136,197	1,440,281
25	TOTAL ASSETS & OTHER DEBITS	425,114	1,590,245	791,836	1,784,929	10,361,611
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	880	2,470	937	61,582	2,000
28	RET EARNIS ON MARG & CAP CH	292,721	463,640	56,874	166,349CR	660,269
29	TOTAL NET WORTH	293,601	466,110	57,811	104,767CR	662,269
30	REA & RTB LONG TERM DEBT	94,952	1,014,727	710,985	1,631,481	6,961,130
31	OTHER LONG TERM DEBT	19,585				1,365,000
32	CURRENT & ACCRUED LIAB	16,976	81,604	23,040	258,215	895,246
33	DEF CREDITS & OPERATING RES		27,804			477,966
34	TOTAL LIAB & OTHER CREDITS	425,114	1,590,245	791,836	1,784,929	10,361,611
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	212,155	230,848	289,356	572,308	2,208,281
37	LOCAL SERVICE REVENUES	45,617	65,333	120,733	356,470	627,638
38	TOLL SERVICE REVENUES	158,336	161,361	148,638	206,561	1,541,120
39	MISC OPERATING REVENUES	8,802	5,004	20,585	19,452	73,358
40	UNCOLL OPERATING REV DEBIT	600	850	600	10,175	33,835
41	TOTAL OPERATING DEDUCTIONS	177,819	213,267	266,861	530,025	1,891,218
42	MAINTENANCE EXPENSES	76,554	61,382	61,517	168,507	336,011
43	TRAFFIC EXPENSES	4,052	569	8,325	15,674	18,997
44	COMMERCIAL EXPENSES			35,198	35,005	86,797
45	GENERAL OFFICE SAL & EXP	21,807	40,468	21,806	48,684	305,571
46	OTHER OPERATING EXPENSES	19,752	35,490	32,475	35,358	147,591
47	DEPRECIATION EXPENSES	32,951	31,520	66,023	123,750	388,232
48	AMORTIZATION EXPENSES				6,768	72,502
49	TAXES	22,703	43,838	41,517	96,279	535,517
50	NET OPER INCOME OR MARGIN	34,336	17,581	22,495	42,283	317,063
51	OTHER INCOME & DEBIT NET	660CR	16,170	12,438	1,492	4,695
52	AVAILABLE FOR FIXED CHARGES	33,676	33,751	34,933	43,775	321,758
53	INTEREST ON LONG TERM DEBT	4,185	1,194	21,210	57,485	407,835
54	INT CHARGED TO CUNSTR CR					
55	OTHER FIXED CHARGES			235		28,876
56	TOTAL FIXED CHARGES	4,185	1,194	21,445	57,485	436,711
57	NET INCOME OR MARGIN	29,491	32,557	13,488	13,710CR	114,953CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	2	1	9
60	TOTAL TELEPHONES IN SERVICE	1,022	1,462	1,519	2,833	7,156
61	BUSINESS SUBSCRIBERS	71	141	111	141	594
62	1 PARTY	47	108	95	133	526
63	2 PARTY	18	28			
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	2	1	9	8	38
67	OTHER SUBSCRIBERS	4	4	7		28
68	RADIO TELEPHONES					2
69	RESIDENCE SUBSCRIBERS	617	839	822	1,845	4,019
70	1 PARTY	38	275	822	1,845	4,019
71	2 PARTY		123			
72	4&5 PARTY	579	441			
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	99	113	100	140	757
76	RESIDENTIAL EXTENSIONS	232	359	465	707	1,778
77	OFFICIAL TELEPHONES	7	14	28		36
78	TOTAL MAIN STATIONS	699	1,005	964	1,986	4,684
79	ROUTE MILES OF LINE	128	168	145	289	477
80	SUBSCRIBERS PER ROUTE MILE	5.38	5.83	6.43	6.87	9.67
81	TOTAL SUBSCRIBERS 12 31 81	690	968	928	1,946	4,644
82	TOTAL SUBSCRIBERS 12 31 82	688	980	933	1,986	4,613
83	NUMBER OF EMPLOYEES 12 31 82	6	5	4	12	27
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	236.43	194.36	254.99	261.72	596.14
86	TOTAL OPER REVENUES 1982	307.92	237.01	310.97	291.10	477.11
87	TOTAL OPER DEDUCTIONS 1981	188.42	180.44	247.56	272.97	415.47
88	TOTAL OPER DEDUCTIONS 1982	258.08	218.96	286.79	269.60	408.60
89	NET INCOME OR MARGIN 1981	46.03	26.95	1.96CR	37.51CR	36.22
90	NET INCOME OR MARGIN 1982	42.80	33.43	14.50	6.97CR	24.84CR
91	NET WORTH PCT OF TOTAL ASSETS	69.1	29.3	7.3	5.9CR	6.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OHIO-519 Harlan Telephone Company Pleasant Plain	OHIO-521 The Bascom Mutual Telephone Company Bascom	OHIO-522 The McClure Telephone Company McClure	OHIO-525 ¹ Western Ohio Telephone Company Kenton	OHIO-526 Buckland Mutual Telephone Company Buckland
1	REA LOANS APPROVED	1,023,000	539,000	800,000	321,612	620,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	71	56	73	238	102
5	NUMBER OF SUBSCRIBERS LOAN EST	720	480	710	2,236	615
6	REA FUNDS ADVANCED	786,090	453,000	493,000	321,612	557,000
7	REA INTEREST DUE & PAID	192,586	75,157	55,002	88,173	174,505
8	REA PRINCIPAL DUE & PAID	143,356	86,184	9,562	215,511	42,613
9	REA ADVANCE PAYMENTS				19,746	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,066,919	576,929	891,059	24,105,572	810,824
15	TEL PLANT UNDER CONST	801	54,993	14,241	1,251,858	20,554
16	TEL PLANT ADJUSTMENT				36,426	
17	TOTAL TELEPHONE PLANT	1,067,720	631,922	905,300	25,393,856	831,378
18	DEPRECIATION RESERVE	323,000	259,319	248,368	6,218,940	253,216
19	AMORTIZATION RESERVE				1,690	
20	TEL PLANT LESS RESERVES	744,720	372,603	656,932	19,173,226	578,162
21	INVEST IN OTHER COMPANIES			10,000	38,874	
22	OTHER INVESTMENTS & FUNDS	6,134				
23	CURRENT ASSETS	24,308	22,703	70,078	1,089,880	311,682
24	OTHER ASSETS	41,608		69,295	120,326	30,297
25	TOTAL ASSETS & OTHER DEBITS	816,770	395,306	806,305	20,422,306	920,141
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	48,524	9,260	90,000		33,000
28	RET EARNINGS ON MANG & CAP CR	9,049	9,757	135,297CR	7,863,381	343,300
29	TOTAL NET WORTH	57,573	19,017	45,297CR	7,863,381	376,300
30	REA & RTB LONG TERM DEBT	642,733	364,453	481,891	115,673	505,186
31	OTHER LONG TERM DEBT			243,568	4,686,838	
32	CURRENT & ACCRUED LIAB	110,601	11,836	120,252	4,423,409	38,655
33	DEF CREDITS & OPERATING RES	5,863		5,891	3,333,005	
34	TOTAL LIAB & OTHER CREDITS	816,770	395,306	806,305	20,422,306	920,141
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	255,812	137,119	280,785	6,701,152	226,504
37	LOCAL SERVICE REVENUES	101,923	74,059	127,771	3,539,341	67,301
38	TOLL SERVICE REVENUES	147,818	54,094	153,117	3,039,766	152,889
39	MISC OPERATING REVENUES	7,683	10,574	3,369	209,536	9,346
40	UNCOLL OPERATING REV DEBIT	1,612	1,608	3,472	87,491	3,032
41	TOTAL OPERATING DEDUCTIONS	229,239	118,510	203,603	4,961,592	144,811
42	MAINTENANCE EXPENSES	50,612	27,588	39,647	1,293,256	39,938
43	TRAFFIC EXPENSES	3,366	1,630	972	137,633	
44	COMMERCIAL EXPENSES	12,135	9,329	10,940	451,568	25,335
45	GENERAL OFFICE SAL & EXP	34,485	13,420	30,666	651,364	11,802
46	OTHER OPERATING EXPENSES	17,223	22,450	24,136	227,181	6,373
47	DEPRECIATION EXPENSES	78,331	25,635	54,670	1,221,817	32,631
48	AMORTIZATION EXPENSES	1,116		5,183	18,040	
49	TAXES	31,971	18,458	37,389	960,733	28,732
50	NET OPER INCOME OR MARGIN	26,573	18,609	77,182	1,739,560	81,693
51	OTHER INCOME & DEDUCT NET		266	2,435	33,473CR	29,093
52	AVAILABLE FOR FIXED CHARGES	26,573	18,875	79,617	1,706,087	110,786
53	INTEREST ON LONG TERM DEBT	25,685	7,487	46,511	522,663	25,986
54	INT CHARGED TO CONSTR CR				69,881	
55	OTHER FIXED CHARGES		2,027	8,065	641,292	
56	TOTAL FIXED CHARGES	25,685	9,514	54,576	1,094,074	25,986
57	NET INCOME OR MARGIN	888	9,361	25,041	612,013	84,800
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	7	1
60	TOTAL TELEPHONES IN SERVICE	946	783	930	23,869	895
61	BUSINESS SUBSCRIBERS	74	57	89	1,663	31
62	1 PARTY	63	52	73	1,421	29
63	2 PARTY			1		
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	5	8	93	1
67	OTHER SUBSCRIBERS	4		7	149	1
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	496	411	534	13,301	560
70	1 PARTY	483	411	293	9,037	560
71	2 PARTY			90	1,899	
72	4&5 PARTY	13		151	2,365	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	74	85	87	2,866	45
76	RESIDENTIAL EXTENSIONS	284	230	227	6,184	258
77	OFFICIAL TELEPHONES	22			4	2
78	TOTAL MAIN STATIONS	599	468	644	15,333	599
79	ROUTE MILES OF LINE	55	56	52	1,483	109
80	SUBSCRIBERS PER ROUTE MILE	10.36	8.36	11.98	10.09	5.42
81	TOTAL SUBSCRIBERS 12 31 81	571	459	618	15,268	604
82	TOTAL SUBSCRIBERS 12 31 82	570	468	623	14,964	591
83	NUMBER OF EMPLOYEES 12 31 82	6	4	4	56	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	355.85	270.36	368.51	369.73	319.41
86	TOTAL OPER REVENUES 1982	448.40	295.83	452.51	443.32	379.09
87	TOTAL OPER DEDUCTIONS 1981	335.36	248.76	289.91	272.03	233.38
88	TOTAL OPER DEDUCTIONS 1982	401.82	255.69	328.13	328.23	242.36
89	NET INCOME OR MARGIN 1981	25.36CR	11.87	3.77	19.11	72.27
90	NET INCOME OR MARGIN 1982	1.56	20.20	40.36	40.49	141.92
91	NET WORTH PCT OF TOTAL ASSETS	7.0	4.8	5.6CR	38.5	40.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	OHIO-527 The Farmers' Mutual Tel. Co. Okolona	OHIO-528 The Ayerville Telephone Company Defiance	OHIO-529(K) Wabash Mutual Tel. Co. Celina	OKLAHOMA-507(K) The Elmore City Telephone Company Elmore City	OKLAHOMA-510 Crosa Telephone Company Warner
1	REA LOANS APPROVED	770,000	970,000	1,250,000	623,000	6,381,000
2	RTB LOANS APPROVED				954,550	7,067,550
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	77	111	151	353	1,238
5	NUMBER OF SUBSCRIBERS LOAN EST	435	1,305	624	1,385	6,896
6	REA FUNDS ADVANCED	709,000	970,000		623,000	3,710,000
7	REA INTEREST DUE & PAID	74,660	249,642		179,583	1,026,270
8	REA PRINCIPAL DUE & PAID	40,352	54,167		287,196	1,446,061
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				954,550	7,067,550
11	RTB INTEREST DUE & PAID				338,460	2,925,665
12	RTB PRINCIPAL DUE & PAID				110,485	404,264
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	746,905	1,215,387			13,882,902
15	TEL PLANT UNDER CONST					187,332
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	746,905	1,215,387			14,070,234
18	DEPRECIATION RESERVE	126,160	296,121			3,159,808
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	620,745	919,266			10,910,426
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS					339,150
23	CURRENT ASSETS	6,073	91,736			3,030,230
24	OTHER ASSETS	94,189	85,162			26,228
25	TOTAL ASSETS & OTHER DEBITS	721,007	1,096,164			14,306,034
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	4,940	3,560			20,300
28	RET EARNINGS ON MANG & CAP CH	9,455CR	127,057			2,821,812
29	TOTAL NET WORTH	4,515CR	130,617			2,842,112
30	REA & RTB LONG TERM DEBT	665,071	915,833			8,932,035
31	OTHER LONG TERM DEBT		8,500			679,960
32	CURRENT & ACCRUED LIAB	60,451	41,822			1,851,927
33	DEF CREDITS & OPERATING RES		608CR			
34	TOTAL LIAB & OTHER CREDITS	721,007	1,096,164			14,306,034
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	121,197	223,680			4,054,631
37	LOCAL SERVICE REVENUES	66,781	126,075			808,223
38	TOLL SERVICE REVENUES	55,153	92,357			3,190,113
39	MISC OPERATING REVENUES	96	5,248			70,046
40	UNCOLL OPERATING REV DEBIT	833				13,751
41	TOTAL OPERATING DEDUCTIONS	130,773	170,881			2,910,486
42	MAINTENANCE EXPENSES	17,714	34,673			668,536
43	TRAFFIC EXPENSES	290	1,669			14,890
44	COMMERCIAL EXPENSES	1,095	1,443			130,122
45	GENERAL OFFICE SAL & EXP	32,304	31,355			301,052
46	OTHER OPERATING EXPENSES	15,754	10,727			183,274
47	DEPRECIATION EXPENSES	34,578	59,671			826,252
48	AMORTIZATION EXPENSES	7,426				63,318
49	TAXES	21,612	31,343			723,042
50	NET OPER INCOME OR MARGIN	9,576CR	52,799			1,144,145
51	OTHER INCOME & DEDUCT NET	292				81,716
52	AVAILABLE FOR FIXED CHARGES	9,284CR	52,799			1,225,861
53	INTEREST ON LONG TERM DEBT	18,883	47,923			538,599
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,053				2,899
56	TOTAL FIXED CHARGES	19,936	47,923			541,498
57	NET INCOME OR MARGIN	29,220CR	4,876			684,363
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1			11
60	TOTAL TELEPHONES IN SERVICE	573	1,440			9,362
61	BUSINESS SUBSCRIBERS	24	42			925
62	1 PARTY	21	41			827
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	1	1			46
67	OTHER SUBSCRIBERS	2				26
68	RADIOTELEPHONES					26
69	RESIDENCE SUBSCRIBERS	345	875			5,636
70	1 PARTY	345	875			5,636
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	24	39			853
76	RESIDENTIAL EXTENSIONS	179	484			1,898
77	OFFICIAL TELEPHONES	3				76
78	TOTAL MAIN STATIONS	377	917			6,681
79	ROUTE MILES OF LINE	106	84			1,069
80	SUBSCRIBERS PER ROUTE MILE	3.48	10.92			6.14
81	TOTAL SUBSCRIBERS 12 31 81	374	922			6,439
82	TOTAL SUBSCRIBERS 12 31 82	369	917			6,561
83	NUMBER OF EMPLOYEES 12 31 82	2	4			39
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	283.27	212.88			527.21
86	TOTAL OPER REVENUES 1982	326.24	243.26			623.79
87	TOTAL OPER DEDUCTIONS 1981	321.58	180.68			385.65
88	TOTAL OPER DEDUCTIONS 1982	352.01	185.84			447.77
89	NET INCOME OR MARGIN 1981	91.53CR	21.38CR			65.51
90	NET INCOME OR MARGIN 1982	78.65CR	5.30			105.29
91	NET WORTH PCT OF TOTAL ASSETS	.6CR	11.9			19.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-517 Southwest Oklahoma Telephone Company Duke	OKLAHOMA-518 Grand Telephone Company, Inc. Jay	OKLAHOMA-530 Panhandle Telephone Cooperative, Inc. Guymon	OKLAHOMA-532 Choteau Telephone Company Choteau	OKLAHOMA-533 Pioneer Telephone Cooperative, Inc. Kingfisher
1	REA LOANS APPROVED	2,186,000	1,700,000	11,188,000	5,219,000	24,530,000
2	RTB LOANS APPROVED		4,392,150	3,339,000		17,994,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	477	482	2,758	415	5,954
5	NUMBER OF SUBSCRIBERS LOAN EST	1,051	3,200	5,067	2,365	27,311
6	REA FUNDS ADVANCED	1,813,491	1,093,501	7,453,000	4,773,000	24,530,000
7	REA INTEREST DUE & PAID	356,697	310,501	1,310,078	1,110,838	7,620,823
8	REA PRINCIPAL DUE & PAID	556,649	425,513	1,822,411	769,301	9,005,962
9	REA ADVANCE PAYMENTS	119,398	15,350	182,284		
10	RTB FUNDS ADVANCED		729,706	3,339,000		16,919,900
11	RTB INTEREST DUE & PAID		388,593	1,324,463		4,923,540
12	RTB PRINCIPAL DUE & PAID		54,749	122,612		398,734
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,005,060	3,023,932	12,004,151	5,739,552	55,740,915
15	TEL PLANT UNDER CONST	487	88,759	82,094	42,872	660,685
16	TEL PLANT ADJUSTMENT					308,119
17	TOTAL TELEPHONE PLANT	2,005,547	3,112,691	12,086,245	5,878,765	56,709,719
18	DEPRECIATION RESERVE	745,484	1,029,072	3,534,742	1,434,382	16,864,376
19	AMORTIZATION RESERVE					282,749
20	TEL PLANT LESS RESERVES	1,260,063	2,083,619	8,551,503	4,444,383	39,562,594
21	INVEST IN OTHER COMPANIES		17,853		216,816	5,350,000
22	OTHER INVESTMENTS & FUNDS	485,835	54,802	2,021,770	72,259	1,045,596
23	CURRENT ASSETS	80,377	956,999	1,849,572	608,423	7,994,158
24	OTHER ASSETS	8,556	7,311	15,923		1,278,000
25	TOTAL ASSETS & OTHER DEBITS	1,834,831	3,120,584	12,438,768	5,341,881	55,230,348
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMO & CAP CERT	481,500	33,878	13,000	18,860	147,874
28	RET EARNINGS ON MARB & CAP CR	74,143	1,488,523	3,475,389	749,767	19,918,701
29	TOTAL NET WORTH	555,643	1,522,401	3,488,389	768,627	20,066,575
30	REA RTB LONG TERM DEBT	1,137,443	1,330,080	8,672,606	3,981,683	32,061,225
31	OTHER LONG TERM DEBT					487,691
32	CURRENT & ACCRUED LIAB	19,842	137,336	193,721	231,314	2,614,857
33	DEF CREDITS & OPERATING RES	121,903	130,767	84,052	360,257	
34	TOTAL LIAB & OTHER CREDITS	1,834,831	3,120,584	12,438,768	5,341,881	55,230,348
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	498,611	1,071,618	2,821,411	1,624,389	17,367,929
37	LOCAL SERVICE REVENUES	139,796	321,962	462,070	372,159	4,258,938
38	TOLL SERVICE REVENUES	359,454	745,346	2,360,246	1,241,946	12,598,345
39	MISC OPERATING REVENUES	6,693	19,133	16,393	16,399	526,810
40	UNCDLL OPERATING REV DEBIT	7,332	14,823	17,298	6,115	16,164
41	TOTAL OPERATING DEDUCTIONS	398,360	848,924	2,139,423	1,306,246	14,371,744
42	MAINTENANCE EXPENSES	95,988	143,118	624,527	297,006	4,009,232
43	TRAFFIC EXPENSES	9,979	15,750	12,804	5,591	909,388
44	COMMERCIAL EXPENSES	825	35,643	115,451	86,041	958,357
45	GENERAL OFFICE SAL & EXP	57,861	221,341	260,682	248,668	1,565,110
46	OTHER OPERATING EXPENSES	39,362	84,856	241,045	196,012	1,860,476
47	DEPRECIATION EXPENSES	93,472	145,031	681,578	269,906	3,775,582
48	AMORTIZATION EXPENSES	644		45,292		213,889
49	TAXES	100,229	203,185	158,044	203,022	1,079,710
50	NET OPER INCOME OR MARGIN	100,251	222,694	681,988	318,143	2,996,185
51	OTHER INCOME & DEDUCT NET	53,976	65,508	271,231	39,600	442,906
52	AVAILABLE FOR FIXED CHARGES	154,227	288,202	953,219	357,743	3,439,091
53	INTEREST ON LONG TERM DEBT	23,396	64,484	338,158	162,059	1,685,433
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES		660	1,219	1,183	
56	TOTAL FIXED CHARGES	23,396	65,144	339,377	163,242	1,685,433
57	NET INCOME OR MARGIN	130,831	223,058	613,842	194,501	1,753,658
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	2	12	3	50
60	TOTAL TELEPHONES IN SERVICE	1,231	3,834	5,273	3,545	51,743
61	BUSINESS SUBSCRIBERS	89	414	224	294	4,551
62	1 PARTY	72	304	189	241	3,228
63	2 PARTY					
64	445 PARTY		51			
65	8 PARTY					
66	PAY STATIONS	9	14	21	34	190
67	OTHER SUBSCRIBERS	7	45	14	19	633
68	RADIO TELEPHONES	1				500
69	RESIDENCE SUBSCRIBERS	770	2,343	2,547	2,135	23,329
70	1 PARTY	770	933	2,547	2,135	23,329
71	2 PARTY		47			
72	445 PARTY		1,361			
73	8 PARTY		2			
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	71	428	292	320	8,665
76	RESIDENTIAL EXTENSIONS	402	658	2,181	793	15,329
77	OFFICIAL TELEPHONES	6	36	43	22	502
78	TOTAL MAIN STATIONS	889	2,903	2,842	2,499	29,500
79	ROUTE MILES OF LINE	375	421	2,364	394	5,968
80	SUBSCRIBERS PER ROUTE MILE	2,29	6,55	1,17	6,16	4,67
81	TOTAL SUBSCRIBERS 12 31 81	890	2,663	2,685	2,298	27,213
82	TOTAL SUBSCRIBERS 12 31 82	859	2,757	2,771	2,429	27,880
83	NUMBER OF EMPLOYEES 12 31 82	5	15	39	22	312
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	478.25	336.96	905.58	661.73	567.73
86	TOTAL OPER REVENUES 1982	570.17	395.43	1,034.24	687.28	630.49
87	TOTAL OPER DEDUCTIONS 1981	391.85	270.31	681.65	538.07	417.11
88	TOTAL OPER DEDUCTIONS 1982	455.53	313.26	784.25	552.67	521.73
89	NET INCOME OR MARGIN 1981	127.18	74.53	167.53	66.97	109.21
90	NET INCOME OR MARGIN 1982	149.61	82.31	225.02	82.29	63.66
91	NET WORTH PCT OF TOTAL ASSETS	30.3	48.8	28.0	14.4	36.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-534 Central Oklahoma Telephone Company Davenport	OKLAHOMA-535 McCloud Telephone Company McCloud	OKLAHOMA-536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA-538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA-540 The Hydro Telephone Company Hinton
1	REA LOANS APPROVED	4,991,000	8,189,000	3,343,000	2,275,000	265,406
2	RTB LOANS APPROVED		1,256,850	4,093,950	915,600	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	639	731	1,082	513	170
5	NUMBER OF SUBSCRIBERS LOAN EST	2,364	5,945	3,124	2,300	841
6	REA FUNDS ADVANCED	4,394,000	5,250,613	3,088,000	2,275,000	265,406
7	REA INTEREST DUE & PAID	1,207,458	1,083,329	621,866	617,133	74,914
8	REA PRINCIPAL DUE & PAID	837,164	685,989	884,480	645,950	103,612
9	REA ADVANCE PAYMENTS	5,189		19,793	118,810	7,895
10	RTB FUNDS ADVANCED		1,256,850	4,093,950	481,000	
11	RTB INTEREST DUE & PAID		592,895	922,846	50,461	
12	RTB PRINCIPAL DUE & PAID		42,606	102,949	1,229	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,750,978	7,778,803	9,257,506	4,698,687	761,785
15	TEL PLANT UNDER CONST	139,602	547,675	48,163	46,227	
16	TEL PLANT ADJUSTMENT			88,169	87,705	
17	TOTAL TELEPHONE PLANT	4,890,580	8,326,478	9,407,177	4,832,619	761,785
18	DEPRECIATION RESERVE	1,086,162	2,429,616	1,551,362	1,526,005	211,331
19	AMORTIZATION RESERVE			79,866	54,221	
20	TEL PLANT LESS RESERVES	3,804,418	5,896,862	7,775,949	3,252,393	550,454
21	INVEST IN OTHER COMPANIES	451,877		55,980	1,000,000	
22	OTHER INVESTMENTS & FUNDS	109,470	59,850	317,717	149,404	
23	CURRENT ASSETS	118,125	1,209,404	1,491,628	103,275	218,114
24	OTHER ASSETS	40,712	25,797	9,783	5,907	403
25	TOTAL ASSETS & OTHER DEBITS	4,524,602	7,191,913	9,651,057	4,510,979	768,971
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	20,000	134,000	1,474,980	26,600	18,000
28	RET EARN & MARG & CAP CR	613,749	438,996	605,074	1,423,742	476,506
29	TOTAL NET WORTH	633,749	572,996	2,080,054	1,450,342	494,506
30	REA & RTB LONG TERM DEBT	3,553,641	5,782,225	6,174,727	1,965,817	153,900
31	OTHER LONG TERM DEBT			1,835		
32	CURRENT & ACCRUED LIAB	152,058	476,765	386,971	838,942	46,836
33	DEF CREDITS & OPERATING RES	185,154	359,927	1,007,470	255,878	73,729
34	TOTAL LIAB & OTHER CREDITS	4,524,602	7,191,913	9,651,057	4,510,979	768,971
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,321,060	1,874,923	2,361,559	1,313,662	390,386
37	LOCAL SERVICE REVENUES	328,770	866,012	369,135	408,814	86,348
38	TOLL SERVICE REVENUES	974,015	1,053,064	1,981,243	854,940	284,859
39	MISC OPERATING REVENUES	18,275	16,754	16,476	52,881	19,179
40	UNCOLL OPERATING REV DEBIT		60,907	5,295	2,973	
41	TOTAL OPERATING DEDUCTIONS	977,377	1,553,176	1,767,123	1,098,393	285,639
42	MAINTENANCE EXPENSES	297,292	390,995	337,499	390,978	84,870
43	TRAFFIC EXPENSES	11,691	27,196	16,591	4,228	1,364
44	COMMERCIAL EXPENSES	116,799	72,842	32,772	26,932	
45	GENERAL OFFICE SAL & EXP	107,587	276,301	457,797	165,933	67,866
46	OTHER OPERATING EXPENSES	62,374	130,320	126,200	63,756	18,646
47	DEPRECIATION EXPENSES	257,366	493,855	453,009	244,203	14,628
48	AMORTIZATION EXPENSES			4,111	17,470	
49	TAXES	124,268	161,667	339,144	184,893	98,265
50	NET OPER INCOME OR MARGIN	343,683	321,747	594,436	215,269	104,747
51	OTHER INCOME & DEDUCT NET	19,292	5,709	51,657	87,385	18,063
52	AVAILABLE FOR FIXED CHARGES	362,975	327,456	646,093	302,654	122,810
53	INTEREST ON LONG TERM DEBT	141,966	284,753	318,135	100,005	3,175
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		8,197	2,549		239
56	TOTAL FIXED CHARGES	141,966	292,950	320,684	100,005	3,414
57	NET INCOME OR MARGIN	221,009	34,506	325,409	202,649	119,396
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	2	12	5	1
60	TOTAL TELEPHONES IN SERVICE	3,288	6,724	4,697	4,462	1,310
61	BUSINESS SUBSCRIBERS	209	339	241	586	121
62	1 PARTY	147	325	221	475	96
63	2 PARTY					5
64	4&S PARTY					10
65	8 PARTY					
66	PAY STATIONS	18	10	16	33	1
67	OTHER SUBSCRIBERS	12	4	4	49	9
68	RADIOTELEPHONES	32			29	
69	RESIDENCE SUBSCRIBERS	1,919	4,155	2,714	2,017	753
70	1 PARTY	1,919	4,155	2,714	2,017	388
71	2 PARTY					93
72	4&S PARTY					272
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	310	339	224	500	71
76	RESIDENTIAL EXTENSIONS	845	1,895	1,394	1,393	369
77	OFFICIAL TELEPHONES	17		128	15	5
78	TOTAL MAIN STATIONS	2,169	4,504	3,089	2,711	897
79	ROUTE MILES OF LINE	517	454	1,147	559	152
80	SUBSCRIBERS PER ROUTE MILE	4.12	9.90	2.58	4.66	5.75
81	TOTAL SUBSCRIBERS 12 31 81	2,138	3,988	2,855	2,466	777
82	TOTAL SUBSCRIBERS 12 31 82	2,128	4,494	2,955	2,603	874
83	NUMBER OF EMPLOYEES 12 31 82	22	33	18	16	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	514.18	428.90	741.06	478.27	379.01
86	TOTAL OPER REVENUES 1982	619.34	442.09	812.93	518.31	472.91
87	TOTAL OPER DEDUCTIONS 1981	353.17	321.29	543.75	345.76	213.09
88	TOTAL OPER DEDUCTIONS 1982	458.22	366.23	608.30	433.38	346.02
89	NET INCOME OR MARGIN 1981	89.28	45.72	111.14	144.38	192.91
90	NET INCOME OR MARGIN 1982	103.61	8.14	112.02	79.96	144.63
91	NET WORTH PCT OF TOTAL ASSETS	14.0	8.0	21.6	32.2	64.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of The Hydro Telephone Company are employees of Hinton Telephone Co., Inc.

Line No	Item	OKLAHOMA-541 Chickasaw Telephone Company Ardmore	OKLAHOMA-542 Bixby Telephone Company Bixby	OKLAHOMA-543 Cumaron Telephone Company Mannford	OKLAHOMA-544 Midwestern Telephone Company Sentinel	OKLAHOMA-545 Dobson Telephone Company, Inc. Cheyenne
1	REA LOANS APPROVED	6,891,000	4,148,000	6,509,000	1,502,395	12,727,000
2	RTB LOANS APPROVED	6,594,000	4,080,300	3,034,500		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,127	477	766	226	1,849
5	NUMBER OF SUBSCRIBERS LOAN EST	7,529	6,048	6,197	993	4,673
6	REA FUNDS ADVANCED	6,574,000	3,128,000	5,692,000	1,502,395	10,465,000
7	REA INTEREST DUE & PAID	1,236,287	420,432	1,093,173	248,322	1,018,198
8	REA PRINCIPAL DUE & PAID	1,338,974	536,881	1,448,220	329,004	1,325,265
9	REA ADVANCE PAYMENTS		27,750			
10	RTB FUNDS ADVANCED	6,594,000	4,080,300	3,034,500		
11	RTB INTEREST DUE & PAID	2,703,398	1,194,640	1,259,850		
12	RTB PRINCIPAL DUE & PAID	205,057	164,089	161,938		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	16,394,949	6,636,860	9,713,171	1,640,653	12,013,788
15	TEL PLANT UNDER CONST	451,608	1,618,919	298,487		935,761
16	TEL PLANT ADJUSTMENT	1,076,119		43,310		
17	TOTAL TELEPHONE PLANT	17,934,776	8,255,779	10,054,968	1,640,653	12,949,549
18	DEPRECIATION RESERVE	3,516,402	1,538,770	2,490,853	412,222	1,690,556
19	AMORTIZATION RESERVE			36,625		22,685
20	TEL PLANT LESS RESERVES	14,418,374	6,717,009	7,527,490	1,228,431	11,236,308
21	INVEST IN OTHER COMPANIES			161,479		
22	OTHER INVESTMENTS & FUNDS	882,225	204,300	156,951		104,074
23	CURRENT ASSETS	472,095	512,093	1,543,727	724,673	811,596
24	OTHER ASSETS	142,364	762,677	74,679	1,494	17,475
25	TOTAL ASSETS & OTHER DEBITS	15,915,058	8,196,079	9,464,326	1,954,598	12,169,453
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	50,000	94,213	100,000	11,900	30,000
28	RET EARNB DR MARG & CAP CR	1,186,123	954,043	1,409,212	531,533	1,660,074
29	TOTAL NET WORTH	1,236,123	1,048,256	1,509,212	543,433	1,690,074
30	REA & RTB LONG TERM DEBT	11,589,811	6,404,863	7,077,807	1,173,393	9,110,813
31	OTHER LONG TERM DEBT	175,000	326,658	56,031		278,529
32	CURRENT & ACCRUED LIAB	2,234,229	180,568	202,835	237,772	402,136
33	DEF CREDITS & OPERATING RES	679,895	235,734	618,441		687,901
34	TOTAL LIAB & OTHER CREDITS	15,915,058	8,196,079	9,464,326	1,954,598	12,169,453
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,517,649	1,904,661	2,931,649	573,245	3,649,889
37	LOCAL SERVICE REVENUES	976,212	859,509	665,182	155,473	598,828
38	TOLL SERVICE REVENUES	3,509,492	1,052,989	2,268,005	410,196	3,145,319
39	MISC OPERATING REVENUES	53,943	51,107	36,643	7,576	47,959
40	UNCOLL OPERATING REV DEBIT	21,998	58,944	38,181		142,217
41	TOTAL OPERATING DEDUCTIONS	3,613,037	1,545,019	2,210,325	388,164	2,683,441
42	MAINTENANCE EXPENSES	851,403	375,983	634,830	74,452	1,090,520
43	TRAFFIC EXPENSES	113,964	593	10,784	982	6,956
44	COMMERCIAL EXPENSES	96,923	21,452	2,198	19,932	61,012
45	GENERAL OFFICE SAL & EXP	566,697	471,564	435,917	128,652	518,351
46	OTHER OPERATING EXPENSES	335,527	188,873	205,435	58,865	385,199
47	DEPRECIATION EXPENSES	1,154,731	298,452	383,536	75,868	427,155
48	AMORTIZATION EXPENSES	62,057	46,654	20,154		6,761
49	TAXES	431,735	141,448	517,471	29,413	187,477
50	NET OPER INCOME OR MARGIN	904,612	359,642	721,324	185,081	966,448
51	OTHER INCOME & DEDUCT NET	73,596CR	22,917	64,657	63,288	29,903
52	AVAILABLE FOR FIXED CHARGES	831,016	382,559	785,981	248,369	996,351
53	INTEREST ON LONG TERM DEBT	627,085	319,106	358,978	23,937	143,076
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	93,379	1,168	628		60,330
56	TOTAL FIXED CHARGES	720,464	320,274	359,606	23,937	203,406
57	NET INCOME OR MARGIN	110,552	62,285	426,375	224,432	792,945
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	2	10	2	9
60	TOTAL TELEPHONES IN SERVICE	10,461	9,311	10,042	1,698	7,734
61	BUSINESS SUBSCRIBERS	1,110	759	780	147	665
62	1 PARTY	964	677	681	139	498
63	2 PARTY					11
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	64	28	51	4	70
67	OTHER SUBSCRIBERS	67	54	23	4	86
68	RADIOTELEPHONES	15		25		
69	RESIDENCE SUBSCRIBERS	5,503	4,243	5,211	944	3,793
70	1 PARTY	5,503	4,243	5,211	942	3,394
71	2 PARTY					11
72	4&5 PARTY					388
73	8 PARTY				2	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,445	1,128	839	153	925
76	RESIDENTIAL EXTENSIONS	2,359	3,215	3,047	456	2,283
77	OFFICIAL TELEPHONES	111	20	188	2	154
78	TOTAL MAIN STATIONS	6,858	5,130	6,235	1,102	4,663
79	ROUTE MILES OF LINE	1,131	397	854	188	1,657
80	SUBSCRIBERS PER ROUTE MILE	5.85	12.60	7.02	5.80	2.69
81	TOTAL SUBSCRIBERS 12 31 81	6,375	4,668	5,734	1,052	4,345
82	TOTAL SUBSCRIBERS 12 31 82	6,613	5,002	5,991	1,091	4,458
83	NUMBER OF EMPLOYEES 12 31 82	74	23	46	5	37
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	657.34	337.53	423.66	418.80	558.39
86	TOTAL OPER REVENUES 1982	695.67	393.93	500.07	534.99	829.24
87	TOTAL OPER DEDUCTIONS 1981	406.07	242.77	333.76	251.94	461.76
88	TOTAL OPER DEDUCTIONS 1982	556.37	319.55	377.03	362.26	609.67
89	NET INCOME DR MARGIN 1981	146.98	43.82	40.39	165.64	76.60
90	NET INCOME OR MARGIN 1982	17.02	12.88	72.73	209.46	180.15
91	NET WORTH PCT OF TOTAL ASSETS	7.8	12.8	15.9	27.8	13.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-547 Atlas Telephone Company, Inc. Big Cabin	OKLAHOMA-548 Sooner State Telephone Company Blanchard	OKLAHOMA-549 Cherokee Telephone Company Calera	OKLAHOMA-550 The Pine Telephone Company Wright City	OKLAHOMA-551 The Oklahoma Tel & Telegraph Inc. Dustin
1	REA LOANS APPROVED	2,496,000	2,985,000	1,578,000	5,238,000	6,288,000
2	RTB LOANS APPROVED		6,140,400	1,702,180	3,194,100	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	417	783	556	894	756
5	NUMBER OF SUBSCRIBERS LOAN EST	1,437	6,565	3,854	5,299	2,219
6	REA FUNDS ADVANCED	2,108,000	2,985,000	1,578,000	4,929,000	5,826,000
7	REA INTEREST DUE & PAID	323,163	554,885	442,402	1,464,363	569,958
8	REA PRINCIPAL DUE & PAID	395,434	1,089,904	637,597	962,074	553,908
9	REA ADVANCE PAYMENTS	2,288	724,216	5,181	260,097	
10	RTB FUNDS ADVANCED		5,738,727	1,702,180	1,699,950	
11	RTB INTEREST DUE & PAID		1,285,113	816,645	661,355	
12	RTB PRINCIPAL DUE & PAID		155,609	91,490	165,718	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,886,800	9,525,597	4,858,593	8,156,459	6,184,629
15	TEL PLANT UNDER CONST	13,879	82,015	8,558	586,076	431,372
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,900,679	9,607,612	4,867,151	8,742,535	6,616,001
18	DEPRECIATION RESERVE	708,880	2,180,775	2,009,023	2,710,776	938,642
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,191,799	7,426,837	2,858,128	6,031,759	5,677,359
21	INVEST IN OTHER COMPANIES		292,400	181,545	80,950	479,059
22	OTHER INVESTMENTS & FUNDS					4,000
23	CURRENT ASSETS	241,445	2,086,568	1,591,753	1,302,537	1,148,891
24	OTHER ASSETS	18,352	6,702	11,437	47,562	39,903
25	TOTAL ASSETS & OTHER DEBITS	2,451,596	9,812,507	4,642,863	7,462,808	7,349,212
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	35,900	80,750	20,100	150,000	33,000
28	RET EARNINGS OR MARG & CAP CR	511,128	1,652,805	1,854,448	1,301,597	1,198,308
29	TOTAL NET WORTH	547,028	1,733,555	1,874,548	1,451,597	1,231,308
30	REA & RTB LONG TERM DEBT	1,710,277	6,744,193	2,545,911	5,241,160	5,259,155
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	68,454	649,926	222,404	399,772	290,517
33	DEF CREDITS & OPERATING RES	125,837	684,833		370,279	568,232
34	TOTAL LIAB & OTHER CREDITS	2,451,596	9,812,507	4,642,863	7,462,808	7,349,212
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	682,317	2,943,506	1,425,066	1,933,768	1,853,155
37	LOCAL SERVICE REVENUES	166,020	1,122,896	443,583	696,031	221,452
38	TOLL SERVICE REVENUES	516,205	1,681,446	987,022	1,123,612	1,618,231
39	MISC OPERATING REVENUES	9,196	172,708	13,985	121,348	13,472
40	UNCOLL OPERATING REV DEBIT	9,104	33,544	19,524	7,223	
41	TOTAL OPERATING DEDUCTIONS	503,760	2,116,777	1,284,857	1,630,712	1,311,393
42	MAINTENANCE EXPENSES	215,530	665,539	291,678	396,491	217,663
43	TRAFFIC EXPENSES	2,888	32,095	23,762		4,431
44	COMMERCIAL EXPENSES	58,738	97,161	40,131	2,407	19,901
45	GENERAL OFFICE SAL & EXP	70,754	258,849	205,556	426,546	200,665
46	OTHER OPERATING EXPENSES	43,420	191,663	141,703	173,121	129,782
47	DEPRECIATION EXPENSES	115,968	450,225	295,723	338,685	252,426
48	AMORTIZATION EXPENSES					
49	TAXES	56,462	421,245	286,304	293,462	486,525
50	NET OPER INCOME OR MARGIN	118,557	826,729	140,209	303,056	541,762
51	OTHER INCOME & DEDUCT NET	4,416	163,463	137,521	118,766	79,355
52	AVAILABLE FOR FIXED CHARGES	122,973	990,192	277,730	421,822	621,117
53	INTEREST ON LONG TERM DEBT	34,674	456,895	161,022	227,712	103,681
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	296		31	361	
56	TOTAL FIXED CHARGES	34,970	456,895	161,053	228,073	103,681
57	NET INCOME OR MARGIN	88,003	533,297	116,677	193,749	517,436
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	6	10	5	6
60	TOTAL TELEPHONES IN SERVICE	1,970	9,321	5,894	5,962	2,331
61	BUSINESS SUBSCRIBERS	144	609	342	578	137
62	1 PARTY	112	562	333	475	124
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	26	5	4	33	13
67	OTHER SUBSCRIBERS	6	42	5	53	
68	RADIOTELEPHONES				17	
69	RESIDENCE SUBSCRIBERS	1,110	5,469	3,543	3,839	1,565
70	1 PARTY	1,110	5,469	3,543	3,839	1,565
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	228	463	406	601	67
76	RESIDENTIAL EXTENSIONS	467	2,822	1,538	967	541
77	OFFICIAL TELEPHONES	27		70	30	21
78	TOTAL MAIN STATIONS	1,293	6,197	3,976	4,533	1,723
79	ROUTE MILES OF LINE	488	991	599	598	648
80	SUBSCRIBERS PER ROUTE MILE	2,57	6,13	6,49	7,39	2,63
81	TOTAL SUBSCRIBERS 12 31 81	1,252	5,855	3,814	4,426	1,670
82	TOTAL SUBSCRIBERS 12 31 82	1,254	6,078	3,885	4,417	1,702
83	NUMBER OF EMPLOYEES 12 31 82	14	40	15	28	18
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	486,93	355,89	344,01	358,48	808,05
86	TOTAL OPER REVENUES 1982	544,55	493,34	370,20	437,36	1,099,14
87	TOTAL OPER DEDUCTIONS 1981	393,37	266,95	252,73	292,24	595,13
88	TOTAL OPER DEDUCTIONS 1982	449,93	354,78	333,77	368,81	777,81
89	NET INCOME OR MARGIN 1981	71,41	40,69	81,91	36,14	186,23
90	NET INCOME OR MARGIN 1982	70,23	89,38	30,31	43,82	306,90
91	NET WORTH PCT OF TOTAL ASSETS	22.3	17.7	40.4	19.5	16.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-553 Salina-Sprinkler Telephone Co., Inc. Pryor	OKLAHOMA-554 Valiant Telephone Company Valiant	OKLAHOMA-555 Oklahoma Western Telephone Company Clayton	OKLAHOMA-556 The Pottawatomie Telephone Company Earlboro	OKLAHOMA-557 Carnegie Telephone Co., Inc. Carnegie
1	REA LOANS APPROVED	9,200,000	581,000	6,758,000	5,671,000	2,240,000
2	RTB LOANS APPROVED	3,235,050	1,770,300		788,550	260,400
4	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	966	232	1,267	725	346
5	NUMBER OF SUBSCRIBERS LOAN EST	6,350	1,768	2,911	2,373	1,603
6	REA FUNDS ADVANCED	3,827,000	581,000	3,313,000	2,619,000	2,039,000
7	REA INTEREST DUE & PAID	988,163	158,537	593,246	476,816	262,718
8	REA PRINCIPAL DUE & PAID	877,326	214,383	740,901	550,992	312,973
9	REA ADVANCE PAYMENTS	14,481				
10	RTB FUNDS ADVANCED	856,000	1,607,757			260,400
11	RTB INTEREST DUE & PAID	162,553	598,695			114,223
12	RTB PRINCIPAL DUE & PAID	1,331	141,900			16,502
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,676,895	3,013,699	4,057,951	3,117,980	2,616,896
15	TEL PLANT UNDER CONST	77,592	109,701	251,584	269,856	38,755
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,754,487	3,123,400	4,309,535	3,387,836	2,655,651
18	DEPRECIATION RESERVE	2,264,809	1,065,388	1,420,554	997,055	438,011
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,489,678	2,058,012	2,888,981	2,390,781	2,217,640
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	152,314	84,300		4,611	60,757
23	CURRENT ASSETS	860,996	1,051,588	472,214	191,588	402,471
24	OTHER ASSETS	59,554	50,322	23,174	84,151	20,189
25	TOTAL ASSETS & OTHER DEBITS	5,562,542	3,244,222	3,384,369	2,671,131	2,701,057
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	125,000	25,800	60,000	47,100	48,100
28	RET EARN ON MARG & CAP CR	1,140,785	501,262	456,618	160,682	458,518
29	TOTAL NET WORTH	1,265,785	527,062	516,618	207,782	506,618
30	REA & RTB LONG TERM DEBT	3,789,861	1,832,475	2,572,100	2,068,009	1,969,923
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	156,107	744,761	150,690	247,356	167,427
33	DEF CREDITS & OPERATING RES		139,924	144,961	147,984	57,089
34	TOTAL LIAB & OTHER CREDITS	5,562,542	3,244,222	3,384,369	2,671,131	2,701,057
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,745,145	919,389	800,384	1,020,827	715,835
37	LOCAL SERVICE REVENUES	498,753	318,076	256,322	200,784	241,550
38	TOLL SERVICE REVENUES	1,244,352	580,688	528,797	825,286	445,795
39	MISC OPERATING REVENUES	8,694	20,625	23,964	12,720	28,490
40	UNCOLL OPERATING REV DEBIT	6,654		8,699	17,963	
41	TOTAL OPERATING DEDUCTIONS	1,362,452	753,176	784,043	943,167	593,142
42	MAINTENANCE EXPENSES	426,523	214,680	365,592	254,884	187,745
43	TRAFFIC EXPENSES	8,290	2,810		2,935	2,903
44	COMMERCIAL EXPENSES	83,840	31,014	43,488	14,597	41,981
45	GENERAL OFFICE SAL & EXP	209,022	119,073	109,816	333,673	86,047
46	OTHER OPERATING EXPENSES	133,576	78,071	33,559	93,219	60,355
47	DEPRECIATION EXPENSES	257,047	176,886	170,012	150,689	104,372
48	AMORTIZATION EXPENSES	1,607	17,623		13,352	4,438
49	TAXES	242,547	113,019	61,576	79,818	105,301
50	NET OPER INCOME OR MARGIN	382,693	166,213	16,341	77,660	122,693
51	OTHER INCOME & DEDUCT NET	32,578	16,227	32,825	6,332	20,002
52	AVAILABLE FOR FIXED CHARGES	415,271	182,440	49,166	83,992	142,695
53	INTEREST ON LONG TERM DEBT	173,674	93,868	51,121	31,470	51,121
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	105	382	1,720	1,353	2,065
56	TOTAL FIXED CHARGES	173,779	94,250	52,841	32,823	53,186
57	NET INCOME OR MARGIN	241,492	88,190	3,675CR	51,169	89,509
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	3	9	5	2
60	TOTAL TELEPHONES IN SERVICE	7,183	2,899	2,886	2,644	2,405
61	BUSINESS SUBSCRIBERS	612	220	293	112	306
62	1 PARTY	407	196	164	77	289
63	2 PARTY	11		33		
64	4&5 PARTY	125		79	26	
65	8 PARTY					
66	PAY STATIONS	47	11	7	6	10
67	OTHER SUBSCRIBERS	22	9	10	3	7
68	RADIOTELEPHONES		4			
69	RESIDENCE SUBSCRIBERS	4,455	1,333	2,119	1,707	1,296
70	1 PARTY	1,417	1,333	685	493	1,296
71	2 PARTY	150		73	54	
72	4&5 PARTY	2,888		1,361	1,160	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	405	884	123	64	242
76	RESIDENTIAL EXTENSIONS	1,725	454	346	743	540
77	OFFICIAL TELEPHONES	8	17	15	21	28
78	TOTAL MAIN STATIONS	5,107	1,603	2,437	1,851	1,654
79	ROUTE MILES OF LINE	678	218	1,009	559	322
80	SUBSCRIBERS PER ROUTE MILE	7.47	7.12	2.39	3.25	4.98
81	TOTAL SUBSCRIBERS 12 31 81	5,003	1,551	2,383	1,758	1,561
82	TOTAL SUBSCRIBERS 12 31 82	5,007	1,553	2,412	1,819	1,602
83	NUMBER OF EMPLOYEES 12 31 82	17	13	27	15	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	283.04	447.88	325.76	650.00	376.93
86	TOTAL OPER REVENUES 1982	346.60	592.39	333.84	570.77	452.63
87	TOTAL OPER DEDUCTIONS 1981	222.20	371.00	289.23	537.30	314.97
88	TOTAL OPER DEDUCTIONS 1982	270.60	485.29	327.03	527.35	375.05
89	NET INCOME OR MARGIN 1981	31.55	24.88	30.41	86.82	35.77
90	NET INCOME OR MARGIN 1982	47.96	56.82	1,53CR	28.61	56.60
91	NET WORTH PCT OF TOTAL ASSETS	22.8	16.2	15.3	7.8	18.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-558 Canadian Valley Telephone Company Crowder	OKLAHOMA-559 Allied Tel. Co. of Oklahoma, Inc. Roosevelt	OKLAHOMA-560 Beggs Telephone Company, Inc. Beggs	OKLAHOMA-561 Mid-America Telephone, Inc. Stonewall	OKLAHOMA-562 Medicine Park Telephone Company Medicine Park
1	REA LOANS APPROVED	1,030,000	4,830,000	665,000	212,000	757,000
2	RTB LOANS APPROVED		4,058,250	523,950	1,713,600	433,650
3	REA GUARANTEE COMMITMENTS		2,744,000			
4	ROUTE MILES OF LINE LOAN EST	162	2,980	195	371	45
5	NUMBER OF SUBSCRIBERS LOAN EST	738	12,436	1,048	1,400	757
6	REA FUNDS ADVANCED	1,030,000	4,830,000	665,000	212,000	757,000
7	REA INTEREST DUE & PAID	171,404	1,456,549	135,283	72,905	136,886
8	REA PRINCIPAL DUE & PAID	151,514	2,574,249	155,423	21,685	31,783
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		1,482,600	365,601	1,544,550	341,000
11	RTB INTEREST DUE & PAID		843,971	142,855	424,406	43,117
12	RTB PRINCIPAL DUE & PAID		89,657	17,180	95,206	1,286
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,715,305	24,788,718	1,770,943	2,273,056	1,345,947
15	TEL PLANT UNDER CONST		1,275,270	124,786	16,816	
16	TEL PLANT ADJUSTMENT	14,114	592,490		73,998	
17	TOTAL TELEPHONE PLANT	1,729,419	26,656,478	1,895,729	2,363,870	1,345,947
18	DEPRECIATION RESERVE	523,546	6,062,447	622,712	541,614	258,273
19	AMORTIZATION RESERVE	14,114	173,832		60,070	
20	TEL PLANT LESS RESERVES	1,191,759	20,420,199	1,273,017	1,762,186	1,087,674
21	INVEST IN OTHER COMPANIES				17,400	100,362
22	OTHER INVESTMENTS & FUNDS	24,045	120,802	26,950	86,600	20,650
23	CURRENT ASSETS	235,675	1,771,372	238,756	474,108	79,161
24	OTHER ASSETS	6,724	35,915	22,122	11,597	4,910
25	TOTAL ASSETS & OTHER DEBITS	1,458,203	22,348,288	1,560,845	2,351,891	1,292,757
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	65,000	2,463,420	35,200	201,000	44,500
28	NET EARNINGS ON MARG & CAP CH	383,763	4,896,999	509,048	304,412	114,973
29	TOTAL NET WORTH	448,763	7,360,419	544,248	505,412	159,473
30	REA & RTB LONG TERM DEBT	872,750	9,109,374	857,998	1,639,658	1,062,084
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	41,085	3,190,876	55,912	111,507	53,324
33	DEF CREDITS & OPERATING RES	95,605	2,687,619	102,687	95,314	17,876
34	TOTAL LIAB & OTHER CREDITS	1,458,203	22,348,288	1,560,845	2,351,891	1,292,757
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	520,932	7,834,121	562,216	694,093	300,861
37	LOCAL SERVICE REVENUES	95,669	1,809,445	155,325	147,581	72,466
38	TOLL SERVICE REVENUES	419,459	5,785,619	377,659	536,309	231,827
39	MISC OPERATING REVENUES	5,401	248,900	32,766	18,721	6,278
40	UNCOLL OPERATING REV DEBIT	403CR	9,843	3,534	8,518	9,710
41	TOTAL OPERATING DEDUCTIONS	401,937	5,876,300	445,933	526,950	218,124
42	MAINTENANCE EXPENSES	114,130	1,775,497	126,571	96,066	55,827
43	TRAFFIC EXPENSES	1,158	85,542	2,671	4,520	
44	COMMERCIAL EXPENSES	11,931	360,436	43,301	46,944	8,613
45	GENERAL OFFICE SAL & EXP	72,406	577,830	88,256	105,195	55,940
46	OTHER OPERATING EXPENSES	61,715	144,168	22,707	23,805	11,096
47	DEPRECIATION EXPENSES	62,526	1,413,867	91,318	105,169	56,792
48	AMORTIZATION EXPENSES		19,703	3,007	22,189	
49	TAXES	78,071	1,499,257	68,102	123,062	29,856
50	NET OPER INCOME OR MARGIN	118,995	1,957,821	116,283	167,143	82,737
51	OTHER INCOME & DEDUCT NET	11,140	4,180	13,061	20,932	
52	AVAILABLE FOR FIXED CHARGES	130,135	1,962,001	129,344	188,075	82,737
53	INTEREST ON LONG TERM DEBT	29,623	507,912	35,272	93,002	59,348
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	1,436	173,438	273	85	3,575
56	TOTAL FIXED CHARGES	31,059	681,350	35,545	93,087	62,923
57	NET INCOME OR MARGIN	99,076	1,280,651	93,799	94,988	19,814
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	29	1	4	1
60	TOTAL TELEPHONES IN SERVICE	1,171	21,187	1,943	2,009	876
61	BUSINESS SUBSCRIBERS	61	1,970	147	144	68
62	1 PARTY	46	1,526	123	125	50
63	2 PARTY					
64	445 PARTY		201			
65	8 PARTY					
66	PAY STATIONS	11	96	13	6	13
67	OTHER SUBSCRIBERS	4	147	11	13	5
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	617	11,972	1,095	1,192	503
70	1 PARTY	617	6,710	1,095	1,192	503
71	2 PARTY		320			
72	445 PARTY		4,942			
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	289	2,354	114	157	26
76	RESIDENTIAL EXTENSIONS	189	4,911	573	518	275
77	OFFICIAL TELEPHONES	19	127	25	11	9
78	TOTAL MAIN STATIONS	719	14,308	1,287	1,368	595
79	ROUTE MILES OF LINE	144	3,736	275	354	46
80	SUBSCRIBERS PER ROUTE MILE	4,71	3,73	4,52	3,77	12,41
81	TOTAL SUBSCRIBERS 12 31 81	632	12,497	1,155	1,353	527
82	TOTAL SUBSCRIBERS 12 31 82	678	13,942	1,242	1,336	571
83	NUMBER OF EMPLOYEES 12 31 82	7	64	9	8	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	667.04	459.50	409.23	499.05	444.51
86	TOTAL OPER REVENUES 1982	795.32	592.62	469.10	516.25	548.02
87	TOTAL OPER DEDUCTIONS 1981	548.16	333.85	329.51	354.31	337.48
88	TOTAL OPER DEDUCTIONS 1982	613.64	444.52	372.08	391.93	397.31
89	NET INCOME OR MARGIN 1981	86.82	86.13	55.45	85.67	8.24
90	NET INCOME OR MARGIN 1982	151.26	96.88	78.26	70.65	36.09
91	NET WORTH PCT OF TOTAL ASSETS	30.8	32.9	34.9	21.5	12.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OKLAHOMA-563 Oklahoma Comm. System Inc. Choctaw	OREGON-503 Monitor Cooperative Telephone Company Woodburn	OREGON-506 Pioneer Telephone Cooperative Philomath	OREGON-509 Clear Creek Mutual Telephone Company Oregon City	OREGON-510 Oregon Telephone Corporation Mt. Vernon
1	REA LOANS APPROVED	16,696,000	588,000	13,162,000	1,243,000	1,059,000
2	RTB LOANS APPROVED			2,980,950	1,710,450	2,060,100
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	100	71	1,252	191	347
5	NUMBER OF SUBSCRIBERS LOAN EST	8,760	632	11,524	2,800	1,512
6	REA FUNDS ADVANCED	11,927,000	564,870	9,709,000	1,243,000	1,059,000
7	REA INTEREST DUE & PAID	747,589	115,146	2,517,820	306,573	270,404
8	REA PRINCIPAL DUE & PAID	68,077	112,333	2,772,533	454,307	461,781
9	REA ADVANCE PAYMENTS			125,027	8,415	9,332
10	RTB FUNDS ADVANCED			1,251,000	1,710,450	1,017,100
11	RTB INTEREST DUE & PAID			213,640	651,761	261,491
12	RTB PRINCIPAL DUE & PAID			3,932	60,069	99,709
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	21,017,556	841,056	17,173,003	4,552,286	3,207,586
15	TEL PLANT UNDER CONST	2,788,845		148,482	15,564	60,634
16	TEL PLANT ADJUSTMENT	119,578				10,000
17	TOTAL TELEPHONE PLANT	23,925,979	841,056	17,321,485	4,567,850	3,278,220
18	DEPRECIATION RESERVE	2,903,991	215,516	5,604,290	1,860,771	864,076
19	AMORTIZATION RESERVE	67,699				
20	TEL PLANT LESS RESERVES	20,954,289	625,540	11,717,195	2,707,079	2,414,144
21	INVEST IN OTHER COMPANIES					2,100
22	OTHER INVESTMENTS & FUNDS	65,453	5,970	1,804,506	95,976	79,160
23	CURRENT ASSETS	4,437,610	134,664	566,587	937,621	453,609
24	OTHER ASSETS	216,711	6,312	434,715	46,015	8,766
25	TOTAL ASSETS & OTHER DEBITS	25,674,063	772,486	14,523,003	3,786,691	2,957,779
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,775,591	476	21,767	3,594	10,728
28	RET EARNIS DR MARG & CAP CR	6,506,067	300,149	5,783,863	1,174,851	1,152,886
29	TOTAL NET WORTH	8,281,658	300,625	5,805,630	1,178,445	1,163,614
30	REA & RTB LONG TERM DEBT	11,875,590	452,802	8,075,541	782,517	1,506,879
31	OTHER LONG TERM DEBT	16,667			1,645,963	
32	CURRENT & ACCRUED LIAB	2,860,906	13,456	226,958	45,625	124,392
33	DEF CREDITS & OPERATING RES	2,639,242	5,603	414,874	134,141	162,894
34	TOTAL LIAB & OTHER CREDITS	25,674,063	772,486	14,523,003	3,786,691	2,957,779
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	7,463,305	234,405	4,658,437	1,446,973	958,589
37	LOCAL SERVICE REVENUES	2,504,096	67,172	958,315	690,965	145,529
38	TOLL SERVICE REVENUES	4,963,946	163,170	3,583,999	747,398	792,631
39	MISC OPERATING REVENUES	86,153	4,417	122,123	8,511	23,384
40	UNCOLL OPERATING REV DEBIT	90,890	354	6,000	99CR	2,955
41	TOTAL OPERATING DEDUCTIONS	5,882,506	202,757	3,640,497	1,354,704	793,788
42	MAINTENANCE EXPENSES	2,004,941	43,937	1,133,679	364,868	138,860
43	TRAFFIC EXPENSES	126,338	943	47,005		8,394
44	COMMERCIAL EXPENSES	364,285	24,857	295,830	124,575	79,023
45	GENERAL OFFICE SAL & EXP	728,892	55,721	356,509	235,804	206,507
46	OTHER OPERATING EXPENSES	487,357	32,492	588,228	172,763	107,152
47	DEPRECIATION EXPENSES	981,259	29,588	937,687	389,487	115,130
48	AMORTIZATION EXPENSES	22,097				
49	TAXES	1,167,337	15,219	281,559	67,207	138,722
50	NET OPER INCOME OR MARGIN	1,580,799	31,648	1,017,940	92,269	164,801
51	OTHER INCOME & DEDUCT NEI	2,749CR	15,141	163,578	60,694	41,659
52	AVAILABLE FOR FIXED CHARGES	1,578,050	46,789	1,181,518	152,963	206,460
53	INTEREST ON LONG TERM DEBT	452,934	17,756	372,688	135,621	55,105
54	INT CHARGED TO CONSTR CR	320,338				
55	OTHER FIXED CHARGES	6,362	136	360		545
56	TOTAL FIXED CHARGES	138,958	17,892	373,048	135,621	55,650
57	NET INCOME OR MARGIN	1,439,092	28,897	808,470	17,342	150,810
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	12	1	10	1	5
60	TOTAL TELEPHONES IN SERVICE	17,913	748	13,010	4,073	2,139
61	BUSINESS SUBSCRIBERS	1,100	75	1,181	232	252
62	1 PARTY	818	65	874	222	174
63	2 PARTY	5		37		9
64	4&5 PARTY	73		59		15
65	8 PARTY					
66	PAY STATIONS	67	2	90	5	22
67	OTHER SUBSCRIBERS	137	8	99	5	8
68	RADIOTELEPHONES			22		24
69	RESIDENCE SUBSCRIBERS	10,235	443	7,543	2,232	1,100
70	1 PARTY	7,518	443	5,260	2,095	712
71	2 PARTY	520		455	97	164
72	4&5 PARTY	2,187		1,828	40	222
73	8 PARTY	10				
74	RADIOTELEPHONES					2
75	BUSINESS EXTENSIONS	1,086	37	1,697	61	216
76	RESIDENTIAL EXTENSIONS	5,333	194	2,588	1,553	513
77	OFFICIAL TELEPHONES	296	7	100		66
78	TOTAL MAIN STATIONS	11,806	537	8,988	2,479	1,431
79	ROUTE MILES OF LINE	1,161	67	1,256	169	351
80	SUBSCRIBERS PER ROUTE MILE	9.76	7.73	6.95	14.58	3.85
81	TOTAL SUBSCRIBERS 12 31 81	11,017	477	8,624	2,384	1,306
82	TOTAL SUBSCRIBERS 12 31 82	11,335	518	8,724	2,464	1,352
83	NUMBER OF EMPLOYEES 12 31 82	56	8	63	18	15
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	482.38	430.78	486.76	557.82	729.98
86	TOTAL OPER REVENUES 1982	667.80	471.17	537.06	596.94	721.29
87	TOTAL OPER DEDUCTIONS 1981	380.58	392.32	382.07	498.31	583.58
88	TOTAL OPER DEDUCTIONS 1982	526.35	407.55	419.70	558.87	597.28
89	NET INCOME OR MARGIN 1981	45.00	32.65	78.71	11.36	151.32
90	NET INCOME OR MARGIN 1982	128.77	58.08	93.21	7.15	113.48
91	NET WORTH PCT OF TOTAL ASSETS	32.3	38.9	40.0	31.1	39.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OREGON-519 Telephone Utilities of Oregon, Inc. Depoe Bay	OREGON-520 Telephone Utilities of East Oregon, Inc. Spray	OREGON-521 Colton Telephone Company Colton	OREGON-522 Cascade Utilities, Inc. Fatscada	OREGON-525 Stayton Coop Telephone Company Stayton
1	REA LOANS APPROVED	702,100	11,367,000	387,000	5,434,000	1,410,000
2	RTB LOANS APPROVED		278,250	885,150	7,420,350	3,601,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	178	2,919	93	844	320
5	NUMBER OF SUBSCRIBERS LOAN EST	3,026	8,716	1,200	8,304	4,613
6	REA FUNDS ADVANCED	702,100	8,751,748	387,000	5,434,000	1,410,000
7	REA INTEREST OUE & PAID	228,016	793,860	102,074	1,196,520	353,531
8	REA PRINCIPAL OUE & PAID	384,589	967,254	152,936	1,572,821	543,028
9	REA ADVANCE PAYMENTS		23,232		4,557	30,212
10	RTB FUNDS ADVANCED		278,250	776,150	3,089,151	2,384,516
11	RTB INTEREST OUE & PAID		151,973	254,234	891,466	416,857
12	RTB PRINCIPAL OUE & PAID		11,870	28,710	49,347	29,090
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,732,560	24,685,159	2,002,130	16,226,278	5,831,528
15	TEL PLANT UNDER CONST	159,068	539,415			220,328
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,891,628	25,224,574	2,002,130	16,253,613	6,051,856
18	DEPRECIATION RESERVE	1,495,864	6,060,576	583,032	5,185,471	1,417,222
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,395,764	19,163,998	1,419,098	11,068,142	4,634,634
21	INVEST IN OTHER COMPANIES		37,650	67,305	489,043	496,379
22	UTHER INVESTMENTS & FUNDS					243,198
23	CURRENT ASSETS	423,146	2,542,038	361,802	1,695,912	1,013,497
24	UTHER ASSETS	20,431	166,227	8,294	16,057	245,655
25	TOTAL ASSETS & OTHER DEBITS	5,839,341	21,909,913	1,856,499	13,269,154	6,633,363
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	38,700	303,100	5,820	10,720	18,123
28	RET EARN5 OR MARG & CAP CR	3,156,744	8,486,240	785,795	3,727,520	3,279,420
29	TOTAL NET WORTH	3,195,444	8,789,340	791,615	3,738,240	3,297,543
30	REA & RTB LONG TERM DEBT	323,683	8,056,039	981,313	6,906,317	3,198,980
31	UTHER LONG TERM DEBT	462,626	1,133,325		198,862	
32	CURRENT & ACCRUED LIAB	792,797	881,376	83,571	739,454	113,089
33	DEF CREDITS & OPERATING RES	1,064,791	3,049,833		1,686,281	23,751
34	TOTAL LIAB & OTHER CREDITS	5,839,341	21,909,913	1,856,499	13,269,154	6,633,363
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,982,618	8,229,046	648,997	4,536,080	2,295,683
37	LOCAL SERVICE REVENUES	748,450	1,242,084	180,270	1,296,734	679,624
38	TOLL SERVICE REVENUES	2,177,649	6,908,858	441,192	3,036,006	1,524,849
39	MISC OPERATING REVENUES	88,824	142,599	27,535	210,500	94,275
40	UNCOLL OPERATING REV DEBIT	32,305	64,495		7,160	3,065
41	TOTAL OPERATING DEDUCTIONS	2,310,645	6,685,489	520,702	3,783,957	1,748,503
42	MAINTENANCE EXPENSES	608,709	1,780,654	96,741	762,289	445,030
43	TRAFFIC EXPENSES	40,259	65,883	8,637	197,316	27,512
44	COMMERCIAL EXPENSES	150,436	332,402	40,504	226,964	186,713
45	GENERAL OFFICE SAL & EXP	276,336	1,045,331	135,690	768,880	402,075
46	OTHER OPERATING EXPENSES	83,378	333,481	77,354	316,268	217,025
47	DEPRECIATION EXPENSES	529,017	1,651,971	127,450	924,013	343,024
48	AMORTIZATION EXPENSES					
49	TAXES	622,510	1,475,767	34,326	588,227	127,124
50	NET OPER INCOME OR MARGIN	671,973	1,543,557	128,295	752,123	547,180
51	OTHER INCOME & DEDUCT NET	77	21,791	16,887	72,964	41,261CR
52	AVAILABLE FOR FIXED CHARGES	672,050	1,565,348	145,182	825,087	505,919
53	INTEREST ON LONG TERM DEBT	50,777	276,006	55,614	393,927	182,890
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	752	2,070		1,296	
56	TOTAL FIXED CHARGES	51,529	278,076	55,614	395,223	182,890
57	NET INCOME OR MARGIN	620,521	1,287,272	89,568	429,864	323,029
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	21	1	11	1
60	TOTAL TELEPHONES IN SERVICE	8,313	12,760	1,426	11,125	9,754
61	BUSINESS SUBSCRIBERS	518	1,260	173	815	502
62	1 PARTY	337	755	69	592	338
63	2 PARTY	12	42		2	3
64	4&5 PARTY	1	1		3	
65	8 PARTY	7	156			
66	PAY STATIONS	69	142	3	70	41
67	OTHER SUBSCRIBERS	86	164	4	76	110
68	RADIOTELEPHONES			97	72	10
69	RESIDENCE SUBSCRIBERS	3,864	6,678	687	5,553	3,251
70	1 PARTY	3,159	3,937	597	4,802	3,053
71	2 PARTY	252	270	22	247	61
72	4&5 PARTY	270	549	68	503	130
73	8 PARTY	183	1,922			
74	RADIOTELEPHONES				1	7
75	BUSINESS EXTENSIONS	1,619	2,306	149	1,244	1,461
76	RESIDENTIAL EXTENSIONS	2,384	2,563	400	3,366	4,522
77	OFFICIAL TELEPHONES	14	117	21	223	128
78	TOTAL MAIN STATIONS	4,568	8,290	887	6,738	4,149
79	ROUTE MILES OF LINE	196	3,181	85	730	218
80	SUBSCRIBERS PER ROUTE MILE	22,36	2,50	10,12	8,72	17,22
81	TOTAL SUBSCRIBERS 12 31 81	4,291	7,892	873	6,450	3,702
82	TOTAL SUBSCRIBERS 12 31 82	4,382	7,938	860	6,368	3,753
83	NUMBER OF EMPLOYEES 12 31 82	13	53	7	72	33
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	585.18	900.87	710.48	818.48	469.49
86	TOTAL OPER REVENUES 1982		1,039.68	748.99	707.77	615.88
87	TOTAL OPER DEDUCTIONS 1981	438.56	692.74	539.86	634.30	358.04
88	TOTAL OPER DEDUCTIONS 1982	532.84	844.66	600.93	590.41	469.08
89	NET INCOME OR MARGIN 1981	133.05	175.18	131.81	153.09	102.90
90	NET INCOME OR MARGIN 1982	143.09	162.64	103.37	67.07	86.66
91	NET WORTH PCT OF TOTAL ASSETS	54.7	40.1	42.6	28.2	49.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OREGON-526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON-532 North State Telephone Company Mt. Vernon	OREGON-533 Gervais Telephone Company Gervais	OREGON-535 Cassidy Telephone Association Cassidy	OREGON-537 Monroe Telephone Company Monroe
1	REA LOANS APPROVED	826,000	299,000	193,000	20,000	400,000
2	RTB LOANS APPROVED	2,898,000			9,963,450	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	289	107	67	646	75
5	NUMBER OF SUBSCRIBERS LOAN EST	3,707	366	645	9,611	650
6	REA FUNDS ADVANCED	826,000	299,000	193,000	20,000	372,000
7	REA INTEREST DUE & PAID	213,838	86,070	59,291	3,333	119,038
8	REA PRINCIPAL DUE & PAID	318,655	121,744	91,032	3,357	30,295
9	REA ADVANCE PAYMENTS			2,670		
10	RTB FUNDS ADVANCED	2,652,170			6,380,250	
11	RTB INTEREST DUE & PAID	839,901			2,685,575	
12	RTB PRINCIPAL DUE & PAID	168,659			213,371	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,934,952	530,714	712,605	11,193,165	722,291
15	TEL PLANT UNDER CONST	26,900	8,990	81,100	26,950	18,225
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,961,852	539,704	793,705	11,220,115	742,025
18	DEPRECIATION RESERVE	1,449,457	221,252	228,935	2,917,315	176,447
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,512,395	318,452	564,770	8,302,800	565,578
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	206,204	10,850	7,290	425,996	11,284
23	CURRENT ASSETS	922,453	216,974	415,284	592,516	95,934
24	OTHER ASSETS	12,842	527	6,005	152,526	9,440
25	TOTAL ASSETS & OTHER DEBITS	4,653,894	546,803	993,349	9,473,838	682,236
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,740	8,750	3,010	17,910	18,699
28	RET EARNINGS OR MARG & CAP CR	1,458,756	314,512	879,047	2,429,257	276,056
29	TOTAL NET WORTH	1,484,496	323,262	882,057	2,447,167	294,755
30	REA & RTB LONG TERM DEBT	2,994,045	177,255	99,298	6,183,521	341,705
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	175,353	25,371	11,994	749,004	12,071
33	DEF CREDITS & OPERATING RES		20,915		94,146	33,705
34	TOTAL LIAB & OTHER CREDITS	4,653,894	546,803	993,349	9,473,838	682,236
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,506,227	199,092	262,220	3,526,894	301,659
37	LOCAL SERVICE REVENUES	451,266	45,655	78,159	855,510	65,006
38	TOLL SERVICE REVENUES	1,003,201	146,302	183,549	2,479,992	230,662
39	MISC OPERATING REVENUES	52,323	8,099	5,057	216,664	8,484
40	UNCOLL OPERATING REV DEBIT	563	964	4,545	25,272	2,493
41	TOTAL OPERATING DEDUCTIONS	1,250,238	190,786	160,205	2,932,897	248,364
42	MAINTENANCE EXPENSES	239,420	26,500	38,349	661,373	65,156
43	TRAFFIC EXPENSES	41,857	2,369	4,407	41,511	3,751
44	COMMERCIAL EXPENSES	97,655	29,856	36,012	308,995	38,167
45	GENERAL OFFICE SAL & EXP	293,833	50,087	6,353	601,835	44,155
46	OTHER OPERATING EXPENSES	138,734	28,285	20,255	318,718	39,292
47	DEPRECIATION EXPENSES	342,596	36,190	40,554	748,626	29,574
48	AMORTIZATION EXPENSES				19,400	
49	TAXES	96,143	17,499	14,275	232,439	28,269
50	NET OPER INCOME OR MARGIN	255,989	8,306	102,015	593,997	53,295
51	OTHER INCOME & OEDUCT NET	53,343	20,892	31,457	30,261	6,587
52	AVAILABLE FOR FIXED CHARGES	309,332	29,198	133,472	624,258	59,882
53	INTEREST ON LONG TERM DEBT	147,893	3,628	2,051	478,858	16,368
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	8,302	112	97	1,679	207
56	TOTAL FIXED CHARGES	156,195	3,740	2,148	480,537	16,575
57	NET INCOME OR MARGIN	153,137	25,458	131,324	143,721	43,307
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	2	1
60	TOTAL TELEPHONES IN SERVICE	4,492	667	920	16,818	950
61	BUSINESS SUBSCRIBERS	232	48	62	1,246	99
62	1 PARTY	214	33	53	1,031	82
63	2 PARTY	1	6	1	9	2
64	445 PARTY		4		10	9
65	8 PARTY					
66	PAY STATIONS	8	3	4	41	3
67	OTHER SUBSCRIBERS	9	2	4	155	3
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	2,616	371	583	5,219	556
70	1 PARTY	2,396	218	415	5,016	323
71	2 PARTY	44	12	15	22	4
72	445 PARTY	176	14	153	181	229
73	8 PARTY		127			
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	149	45	36	1,791	82
76	RESIDENTIAL EXTENSIONS	1,477	197	232	8,638	204
77	OFFICIAL TELEPHONES	27	8	11	79	12
78	TOTAL MAIN STATIONS	2,908	433	664	6,843	671
79	ROUTE MILES OF LINE	329	130	76	488	68
80	SUBSCRIBERS PER ROUTE MILE	8.66	3.22	8.49	13.47	9.63
81	TOTAL SUBSCRIBERS 12 31 81	2,791	439	637	6,435	653
82	TOTAL SUBSCRIBERS 12 31 82	2,848	419	645	6,465	655
83	NUMBER OF EMPLOYEES 12 31 82	16	3	3	32	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	496.19	425.53	342.84	502.83	389.35
86	TOTAL OPER REVENUES 1982	534.22	464.08	409.08	546.81	461.25
87	TOTAL OPER DEDUCTIONS 1981	373.49	343.50	239.43	408.66	323.20
88	TOTAL OPER DEDUCTIONS 1982	443.43	444.72	249.93	454.71	379.76
89	NET INCOME OR MARGIN 1981	78.64	131.97	144.22	28.23	44.36
90	NET INCOME OR MARGIN 1982	54.31	59.34	204.87	22.28	66.22
91	NET WORTH PCT OF TOTAL ASSETS	31.9	59.1	88.8	25.8	43.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OREGON-538 Nehalem Tel & Telegraph Co. Nehalem	OREGON-540 Home Telephone Company Condon	OREGON-542 Molalla Telephone Company Molalla	OREGON-544 Mount Angel Telephone Co. Mount Angel	OREGON-545 Pine Telephone System, Inc Halfway
1	REA LOANS APPROVED	1,050,000	1,015,000			1,943,000
2	MTB LUANS APPROVED	1,287,300		4,746,000	1,728,300	509,250
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	178	254	473	105	184
5	NUMBER OF SUBSCRIBERS LOAN EST	2,117	581	4,334	1,616	925
6	REA FUNDS ADVANCED	858,000	1,015,000			690,000
7	REA INTEREST DUE & PAID	195,567	84,345			6,865
8	REA PRINCIPAL DUE & PAID	38,553	80,328			
9	REA ADVANCE PAYMENTS					
10	MTB FUNDS ADVANCED			4,147,824	536,000	509,250
11	MTB INTEREST DUE & PAID			688,904	91,147	31,881
12	MTB PRINCIPAL DUE & PAID			23,842	4,260	5,614
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,719,840	1,708,471	6,676,320	1,448,488	1,649,618
15	TEL PLANT UNDER CONST	13,817	22,633	81,083	26,758	64,544
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,733,657	1,731,104	6,757,403	1,475,246	1,714,162
18	DEPRECIATION RESERVE	480,216	497,959	1,352,098	671,474	225,001
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,253,441	1,233,145	5,405,305	803,772	1,489,161
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	12,780	27,454	1,078,385	99,940	25,657
23	CURRENT ASSETS	144,924	420,565	491,942	439,300	1,356,826
24	OTHER ASSETS	29,227	608	116,439	7,352	1,053
25	TOTAL ASSETS & OTHER DEBITS	1,440,372	1,681,772	7,092,071	1,350,364	2,872,697
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	34,236	27,000	32,400	11,967	54,663
28	RET EARNES OR MARG & CAP CR	469,069	567,713	2,656,475	635,224	199,352
29	TOTAL NET WORTH	503,305	594,713	2,688,875	647,191	254,015
30	REA & MTB LONG TERM DEBT	819,449	934,672	4,116,558	531,739	2,446,635
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	43,805	35,719	228,812	94,494	172,047
33	DEF CREDITS & OPERATING RES	73,813	116,668	57,826	76,940	
34	TOTAL LIAB & OTHER CREDITS	1,440,372	1,681,772	7,092,071	1,350,364	2,872,697
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	598,300	503,526	2,368,768	617,665	236,477
37	LOCAL SERVICE REVENUES	136,076	91,457	621,836	155,913	47,253
38	TOLL SERVICE REVENUES	459,111	400,689	1,605,796	451,456	189,637
39	MISC OPERATING REVENUES	10,036	12,925	145,089	18,515	1,664
40	UNCOLL OPERATING REV DEBIT	6,923	1,545	3,953	8,219	2,077
41	TOTAL OPERATING DEDUCTIONS	512,757	397,714	1,849,935	491,695	170,847
42	MAINTENANCE EXPENSES	134,108	77,556	587,981	75,108	44,986
43	TRAFFIC EXPENSES	8,876	4,627	20,763	2,408	
44	COMMERCIAL EXPENSES	34,672	30,034	143,272	42,993	22,311
45	GENERAL OFFICE SAL & EXP	125,335	44,924	583,197	101,743	42,945
46	OTHER OPERATING EXPENSES	54,608	39,725	145,599	70,522	10,265
47	DEPRECIATION EXPENSES	116,120	88,962	369,123	101,956	32,216
48	AMORTIZATION EXPENSES					
49	TAXES	39,038	111,886		96,965	18,124
50	NET OPER INCOME OR MARGIN	85,543	105,812	518,833	125,970	65,630
51	OTHER INCOME & DEDUCT NET	5,083	9,780	90,596	29,250	1,084CR
52	AVAILABLE FOR FIXED CHARGES	90,626	115,592	609,429	155,220	64,546
53	INTEREST ON LONG TERM DEBT	41,291	18,901	308,614	39,637	22,756
54	INT CHARGED TO CONSTR CR		1,099		6,632	
55	OTHER FIXED CHARGES	1,650	7		8	23,113
56	TOTAL FIXED CHARGES	42,941	17,809	308,614	33,013	45,869
57	NET INCOME OR MARGIN	47,685	97,783	300,815	122,207	18,677
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	1	2
60	TOTAL TELEPHONES IN SERVICE	2,184	900	6,160	2,200	939
61	BUSINESS SUBSCRIBERS	203	92	842	186	125
62	1 PARTY	141	65	695	131	92
63	2 PARTY	17	1	19	11	8
64	4&5 PARTY	24		19	1	14
65	8 PARTY					
66	PAY STATIONS	9	9	47	12	7
67	OTHER SUBSCRIBERS	12	17	62	31	4
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,299	453	3,058	1,386	527
70	1 PARTY	615	402	2,307	918	287
71	2 PARTY	31	29	186	71	26
72	4&5 PARTY	653	21	565	40	207
73	8 PARTY				357	7
74	RADIO TELEPHONES		1			
75	BUSINESS EXTENSIONS	251	95	811	253	76
76	RESIDENTIAL EXTENSIONS	437	256	1,510	399	207
77	OFFICIAL TELEPHONES	6	21	1	7	8
78	TOTAL MAIN STATIONS	1,529	590	4,024	1,629	665
79	ROUTE MILES OF LINE	86	225	413	80	151
80	SUBSCRIBERS PER ROUTE MILE	17.47	2.42	9.44	19.65	4.32
81	TOTAL SUBSCRIBERS 12 31 81	1,471	558	3,828	1,586	
82	TOTAL SUBSCRIBERS 12 31 82	1,502	545	3,900	1,572	652
83	NUMBER OF EMPLOYEES 12 31 82	12	5	28	5	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	397.05	949.89	601.36	344.47	
86	TOTAL OPER REVENUES 1982	402.49	913.01	613.04	391.17	362.69
87	TOTAL OPER DEDUCTIONS 1981	316.72	701.25	470.14	271.44	
88	TOTAL OPER DEDUCTIONS 1982	344.94	721.15	478.76	311.40	262.04
89	NET INCOME OR MARGIN 1981	54.09	233.65	72.46	68.40	
90	NET INCOME OR MARGIN 1982	32.08	177.30	77.85	77.40	28.65
91	NET WORTH PCT OF TOTAL ASSETS	34.9	35.4	37.9	47.9	8.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	OREGON-546(K) Roome Telecomms., Inc. Halsey	OREGON-547 Scio Mutual Telephone Assn Scio	PENNSYLVANIA-505 The North-Eastern Pa Tel Company Forest City	PENNSYLVANIA-510 Saltito Telephone Company Orbisonia	PENNSYLVANIA-512 Breezewood Telephone Company Breezewood
1	REA LOANS APPROVED	1,271,000	415,000	5,110,000	2,025,000	1,390,000
2	RTB LOANS APPROVED	723,450	1,655,850	4,396,350	1,638,000	1,233,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	127	205	969	423	470
5	NUMBER OF SUBSCRIBERS LOAN EST	808	1,748	8,285	3,736	3,466
6	REA FUNDS ADVANCED			5,110,000	1,635,000	1,390,000
7	REA INTEREST DUE & PAID			1,299,216	379,022	352,481
8	REA PRINCIPAL DUE & PAID			2,281,672	566,471	674,783
9	REA ADVANCE PAYMENTS				14,841	38,867
10	RTB FUNDS ADVANCED		87,850	2,154,600	1,369,000	1,013,107
11	RTB INTEREST DUE & PAID			801,310	83,689	124,896
12	RTB PRINCIPAL DUE & PAID			55,583		6,146
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		1,343,253	9,666,684	3,764,587	3,297,943
15	TEL PLANT UNDER CONST		29,715	13,325	7,996	134,241
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		1,372,968	9,680,009	3,772,583	3,432,184
18	DEPRECIATION RESERVE		297,833	3,661,850	948,602	1,275,809
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		1,075,135	6,018,159	2,823,981	2,156,375
21	INVEST IN OTHER COMPANIES		75,000			
22	OTHER INVESTMENTS & FUNDS		86,350	115,140	79,000	58,750
23	CURRENT ASSETS		239,419	1,258,451	636,704	286,483
24	OTHER ASSETS			292,659	22,298	53,006
25	TOTAL ASSETS & OTHER DEBITS		1,475,904	7,684,409	3,561,983	2,554,614
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		14,413	324,980	28,000	18,800
28	RET EARNINGS OR MAINT & CAP GR		1,244,065	1,439,223	583,495	602,596
29	TOTAL NET WORTH		1,258,478	1,764,203	611,495	621,396
30	REA & RTB LONG TERM DEBT		87,850	4,927,344	2,422,694	1,686,007
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		129,576	423,704	161,188	79,582
33	DEF CREDITS & OPERATING RES			569,158	366,606	167,629
34	TOTAL LIAB & OTHER CREDITS		1,475,904	7,684,409	3,561,983	2,554,614
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		584,753	2,949,793	822,999	975,859
37	LOCAL SERVICE REVENUES		133,717	1,023,631	326,687	252,155
38	TOLL SERVICE REVENUES		418,231	1,829,727	486,719	708,810
39	MISC OPERATING REVENUES		32,841	114,127	20,870	24,501
40	UNCOLL OPERATING REV DEBIT		36	17,692	11,277	9,607
41	TOTAL OPERATING DEDUCTIONS		516,841	2,325,680	663,834	813,389
42	MAINTENANCE EXPENSES		149,126	790,403	221,606	297,173
43	TRAFFIC EXPENSES		7,035	32,938	17,519	12,736
44	COMMERCIAL EXPENSES		23,794	177,242	25,516	32,946
45	GENERAL OFFICE SAL & EXP		133,610	421,456	91,264	67,680
46	OTHER OPERATING EXPENSES		53,009	99,515	80,805	143,423
47	DEPRECIATION EXPENSES		115,318	518,766	237,962	172,042
48	AMORTIZATION EXPENSES					
49	TAXES		34,949	285,360	10,838CR	87,389
50	NET OPER INCOME OR MARGIN		67,912	624,113	159,165	162,470
51	OTHER INCOME & DEDUCT NET		10,141	43,605CR	2,774	1,153CR
52	AVAILABLE FOR FIXED CHARGES		78,053	580,508	161,939	161,317
53	INTEREST ON LONG TERM DEBT		1,565	226,735	119,076	77,581
54	INT CHARGED TO CONST CR				1,169	
55	OTHER FIXED CHARGES			24,233	61,434	1,198
56	TOTAL FIXED CHARGES		1,565	250,968	179,341	78,779
57	NET INCOME OR MARGIN		76,488	329,540	17,402CR	82,538
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		1	8	3	4
60	TOTAL TELEPHONES IN SERVICE		1,275	11,122	4,055	4,643
61	BUSINESS SUBSCRIBERS		114	725	275	286
62	1 PARTY		97	492	224	143
63	2 PARTY			22	1	17
64	4&5 PARTY		5	57	1	31
65	8 PARTY				27	
66	PAY STATIONS		4	64	15	57
67	OTHER SUBSCRIBERS		8	87	7	38
68	RADIO TELEPHONES			3		
69	RESIDENCE SUBSCRIBERS		1,128	6,978	2,570	2,650
70	1 PARTY		641	3,669	1,351	811
71	2 PARTY		13	170	46	248
72	4&5 PARTY		465	3,139	91	1,591
73	8 PARTY		9		1,082	
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS		41	685	201	665
76	RESIDENTIAL EXTENSIONS			2,747	1,009	1,055
77	OFFICIAL TELEPHONES			74	7	25
78	TOTAL MAIN STATIONS		1,261	7,899	2,859	2,964
79	ROUTE MILES OF LINE		188	726	345	460
80	SUBSCRIBERS PER ROUTE MILE		6.61	10.61	8.25	6.38
81	TOTAL SUBSCRIBERS 12 31 81			7,581	2,838	2,827
82	TOTAL SUBSCRIBERS 12 31 82		1,242	7,703	2,845	2,936
83	NUMBER OF EMPLOYEES 12 31 82		8	38		17
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981			334.70	235.94	298.06
86	TOTAL OPER REVENUES 1982		470.82	386.00	289.64	338.66
87	TOTAL OPER DEDUCTIONS 1981			272.34	215.53	250.52
88	TOTAL OPER DEDUCTIONS 1982		416.14	304.33	233.62	282.28
89	NET INCOME OR MARGIN 1981			25.79	4.00	28.03
90	NET INCOME OR MARGIN 1982		61.58	43.12	6.12CR	28.64
91	NET WORTH PCT OF TOTAL ASSETS		85.3	23.0	17.2	24.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	PENNSYLVANIA -516 Lackawanna Telephone Company Rowland	PENNSYLVANIA -518 Brookville Telephone Company Export	PENNSYLVANIA -519 Lewinsberry Telephone Company Lewinsberry	PENNSYLVANIA -522 North Penn Telephone Company Prattburg, N.Y.	PENNSYLVANIA -523 Laurel Highland Telephone Company Stahlstown
1	REA LOANS APPROVED	1,417,000	8,821,000	1,566,000	4,848,000	1,085,000
2	RTB LOANS APPROVED		3,288,600	4,941,300	908,250	323,400
3	REA GUARANTEE COMMITMENTS		10,500,000			
4	ROUTE MILES OF LINE LOAN EST	130	2,008	673	644	298
5	NUMBER OF SUBSCRIBERS LOAN EST	1,400	17,401	6,036	3,544	3,352
6	REA FUNDS ADVANCED	1,417,000	8,821,000	1,566,000	4,275,863	1,085,000
7	REA INTEREST DUE & PAID	350,760	2,379,602	383,256	1,174,168	323,470
8	REA PRINCIPAL DUE & PAID	306,979	4,022,109	678,951	1,323,936	564,339
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		3,288,600	2,131,500		323,400
11	RTB INTEREST DUE & PAID		1,884,298	552,500		76,851
12	RTB PRINCIPAL DUE & PAID		232,766	49,232		5,521
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,999,578	32,464,739	6,035,840	6,181,610	3,292,345
15	TEL PLANT UNDER CONST	23,392	726,917	98,740	387,047	
16	TEL PLANT ADJUSTMENT		40,344	807,663		
17	TOTAL TELEPHONE PLANT	2,022,970	33,232,000	6,942,243	6,568,657	3,292,345
18	DEPRECIATION RESERVE	686,749	7,025,544	1,597,003	2,597,466	1,336,214
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,336,221	26,206,456	5,345,240	3,971,191	1,956,131
21	INVEST IN OTHER COMPANIES		341,500	101,500	58,970	15,400
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	349,590	2,576,260	1,028,850	889,657	485,541
24	OTHER ASSETS	109,021	39,282	567,331	118,013	10,039
25	TOTAL ASSETS & OTHER DEBITS	1,794,832	29,163,498	7,042,921	5,037,831	2,467,111
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	16,710	808,350	100	37,650	5,325
28	RET EARNINGS ON MANG & CAP CH	356,501	4,691,809	2,647,283	1,410,095	1,364,315
29	TOTAL NET WORTH	373,211	5,500,159	2,647,383	1,447,745	1,369,640
30	REA & RTB LONG TERM DEBT	1,111,413	17,843,692	2,972,746	2,951,927	838,541
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	206,136	63,564CR	241,110	267,005	109,863
33	DEF CREDITS & OPERATING RES	104,072	5,883,211	1,181,682	371,154	149,067
34	TOTAL LIAB & OTHER CREDITS	1,794,832	29,163,498	7,042,921	5,037,831	2,467,111
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	602,605	7,604,809	2,108,555	1,596,042	1,041,292
37	LOCAL SERVICE REVENUES	163,623	3,390,671	813,440	426,892	347,446
38	TOLL SERVICE REVENUES	439,168	4,103,893	1,187,551	1,157,236	703,714
39	MISC OPERATING REVENUES	8,214	168,996	117,908	21,684	15,157
40	UNCOLL OPERATING REV DEBIT	8,400	58,751	10,344	9,770	25,025
41	TOTAL OPERATING DEDUCTIONS	489,958	6,116,103	1,583,991	1,446,864	885,402
42	MAINTENANCE EXPENSES	129,601	1,754,571	362,191	438,310	315,575
43	TRAFFIC EXPENSES	6,009	147,022	21,259	24,990	50,253
44	COMMERCIAL EXPENSES	50,285	427,757	132,338	70,478	81,743
45	GENERAL OFFICE SAL & EXP	66,113	765,687	150,018	188,644	82,776
46	OTHER OPERATING EXPENSES	53,176	613,684	95,933	188,309	69,322
47	DEPRECIATION EXPENSES	132,962	1,765,170	373,359	337,389	119,586
48	AMORTIZATION EXPENSES	4,490		75,307		2,870
49	TAXES	47,322	642,212	373,586	198,744	163,277
50	NET OPER INCOME OR MARGIN	112,647	1,488,706	524,564	149,178	155,890
51	OTHER INCOME & DEDUCT NET	2,062	206,407	32,215CR	69,978	21,284
52	AVAILABLE FOR FIXED CHARGES	114,709	1,695,113	492,349	219,156	177,174
53	INTEREST ON LONG TERM DEBT	46,120	1,468,035	164,726	91,269	36,791
54	INT CHARGED TO CONSTR CR		289,043			
55	OTHER FIXED CHARGES	1,058	11,889	1,535	3,562	
56	TOTAL FIXED CHARGES	47,778	1,190,881	166,261	94,831	36,791
57	NET INCOME OR MARGIN	66,931	504,232	326,088	124,325	140,383
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	17	1	3	2
60	TOTAL TELEPHONES IN SERVICE	2,069	29,831	10,045	4,995	5,864
61	BUSINESS SUBSCRIBERS	93	1,957	420	205	308
62	1 PARTY	57	1,433	301	187	202
63	2 PARTY		65	5		17
64	4&5 PARTY	11	34	4		12
65	8 PARTY					24
66	PAY STATIONS	20	205	44	9	45
67	OTHER SUBSCRIBERS	5	220	66	7	8
68	RADIOTELEPHONES				2	
69	RESIDENCE SUBSCRIBERS	1,344	15,662	4,676	3,162	3,571
70	1 PARTY	468	11,907	4,326	2,950	1,442
71	2 PARTY		1,048	166		413
72	4&5 PARTY	876	2,707	184	49	80
73	8 PARTY				163	1,636
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	316	3,765	667	199	361
76	RESIDENTIAL EXTENSIONS	294	8,667	4,348	1,352	1,620
77	OFFICIAL TELEPHONES	27			84	12
78	TOTAL MAIN STATIONS	1,487	18,251	5,237	3,458	3,905
79	ROUTE MILES OF LINE	137	1,615	466	654	321
80	SUBSCRIBERS PER ROUTE MILE	10.49	10.91	10.94	5.15	12.08
81	TOTAL SUBSCRIBERS 12 31 81	1,368	17,741	4,987	3,216	3,821
82	TOTAL SUBSCRIBERS 12 31 82	1,437	17,619	5,096	3,367	3,879
83	NUMBER OF EMPLOYEES 12 31 82	8	96	11	23	16
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	372.44	320.41	382.74	455.42	242.59
86	TOTAL OPER REVENUES 1982	429.66	430.14	418.24	484.90	270.47
87	TOTAL OPER DEDUCTIONS 1981	305.10	250.20	298.37	424.06	213.25
88	TOTAL OPER DEDUCTIONS 1982	349.35	345.93	314.19	439.58	229.97
89	NET INCOME OR MARGIN 1981	32.85	33.43	22.08	23.65	26.14
90	NET INCOME OR MARGIN 1982	47.72	28.52	64.68	37.77	36.46
91	NET WORTH PCT OF TOTAL ASSETS	20.8	18.9	37.6	28.7	55.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	PENNSYLVANIA-524 Murdockville Independent Tel. Co. Imperial	PENNSYLVANIA-525 Marianna and Scenery Hill Tel. Co. Marianna	PENNSYLVANIA-528 Murrysville Telephone Company Export	PENNSYLVANIA-529 The Huntingdon and Centre County Tel. Co. Export	PENNSYLVANIA-531 Enos Valley Telephone Company Export
1	NEA LOANS APPROVED	1,429,000	3,343,000	9,777,000	2,791,000	3,151,000
2	NTB LOANS APPROVED	539,700		18,711,000	702,450	3,943,800
3	NEA GUARANTEE COMMITMENTS			4,500,000		
4	ROUTE MILES OF LINE LOAN EST	224	223	1,778	248	568
5	NUMBER OF SUBSCRIBERS LOAN EST	1,493	2,401	23,977	2,077	6,563
6	NEA FUNDS ADVANCED	807,000	2,747,570	9,777,000	1,148,000	3,151,000
7	REA INTEREST DUE & PAID	186,534	618,478	2,713,947	295,784	890,672
8	NEA PRINCIPAL DUE & PAID	189,167	714,316	4,363,613	520,491	1,299,619
9	NEA ADVANCE PAYMENTS					
10	NTB FUNDS ADVANCED	539,700		8,108,000	547,450	3,501,800
11	NTB INTEREST DUE & PAID	292,090		3,013,771	218,620	1,069,487
12	NTB PRINCIPAL DUE & PAID	44,332		286,952	13,766	153,002
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,065,986	2,984,591	34,670,797	3,095,518	9,301,102
15	TEL PLANT UNDER CONST	1,705	9,934	493,338	72,415	635,718
16	TEL PLANT ADJUSTMENT					32,207
17	TOTAL TELEPHONE PLANT	2,067,691	2,994,525	35,192,218	3,167,933	9,969,027
18	DEPRECIATION RESERVE	637,135	823,019	8,707,256	1,250,897	2,126,209
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,430,556	2,171,506	26,484,962	1,917,036	7,842,818
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	148,559	20,575	700,031	59,248	292,665
23	CURRENT ASSETS	462,511	371,668	5,862,383	347,541	1,196,599
24	OTHER ASSETS	9,837	319,378	14,881,CR	45,176	54,243
25	TOTAL ASSETS & OTHER DEBITS	2,051,463	2,883,127	33,032,495	2,369,001	9,386,325
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	112,500	12,500	661,750	77,200	144,200
28	RET EARNNS DR MARG & CAP CR	533,282	637,033	7,225,287	550,998	1,585,738
29	TOTAL NET WORTH	645,782	649,533	7,887,037	628,198	1,729,938
30	REA & NTB LONG TERM DEBT	617,833	2,033,253	16,141,432	1,116,113	5,061,620
31	OTHER LONG TERM DEBT	495,368				
32	CURRENT & ACCRUED LIAB	126,084	76,356	1,677,033	176,594	810,131
33	DEF CREDITS & OPERATING RES	166,396	123,985	7,326,993	448,096	1,784,636
34	TOTAL LIAB & OTHER CREDITS	2,051,463	2,883,127	33,032,495	2,369,001	9,386,325
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	754,877	818,803	9,468,228	700,767	2,067,656
37	LOCAL SERVICE REVENUES	160,032	333,523	3,256,421	325,537	628,291
38	TOLL SERVICE REVENUES	589,246	471,837	5,755,852	362,695	1,373,644
39	MISC OPERATING REVENUES	15,817	13,443	520,368	20,230	86,386
40	UNCOLL OPERATING REV DEBIT	10,218		64,413	7,695	20,665
41	TOTAL OPERATING DEDUCTIONS	608,246	735,846	7,465,809	624,706	1,734,595
42	MAINTENANCE EXPENSES	95,306	169,853	1,893,986	161,627	499,776
43	TRAFFIC EXPENSES	5,148	7,012	191,678	14,452	48,192
44	COMMERCIAL EXPENSES	8,532	21,516	515,719	35,893	98,443
45	GENERAL OFFICE SAL & EXP	200,756	220,869	1,047,182	104,769	265,518
46	OTHER OPERATING EXPENSES	83,328	93,636	686,756	46,140	149,912
47	DEPRECIATION EXPENSES	78,161	145,492	1,380,828	179,697	350,087
48	AMORTIZATION EXPENSES		21,108			
49	TAXES	137,015	56,360	1,749,660	82,128	322,667
50	NET OPER INCOME OR MARGIN	146,631	82,957	2,002,419	76,061	333,061
51	OTHER INCOME & DEDUCT NET	15,782	16,392	500,340	36,754	123,634
52	AVAILABLE FOR FIXED CHARGES	162,413	99,349	2,502,759	112,815	456,695
53	INTEREST ON LONG TERM DEBT	54,981	75,278	975,047	55,794	257,190
54	INT CHARGED TO CONSTR CR			288,348	29,387	83,736
55	OTHER FIXED CHARGES	1,370	2,160	33,435	3,490	11,243
56	TOTAL FIXED CHARGES	56,351	77,438	720,134	29,897	184,697
57	NET INCOME OR MARGIN	106,062	21,911	1,782,625	82,918	271,998
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	5	2	4
60	TOTAL TELEPHONES IN SERVICE	1,981	3,712	42,517	3,476	9,565
61	BUSINESS SUBSCRIBERS	107	190	2,361	212	602
62	1 PARTY	71	178	1,527	184	468
63	2 PARTY	6	3	11	6	20
64	4&5 PARTY	1				3
65	8 PARTY			1	4	
66	PAY STATIONS	19	3	328	15	56
67	OTHER SUBSCRIBERS	10	6	460	3	55
68	RADIOTELEPHONES			34		
69	RESIDENCE SUBSCRIBERS	1,060	2,085	17,525	1,839	5,013
70	1 PARTY	693	1,889	17,262	1,498	4,571
71	2 PARTY	134	196	159	166	156
72	4&5 PARTY	233		104	175	286
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	132	188	8,181	213	1,043
76	RESIDENTIAL EXTENSIONS	673	1,255	14,908	1,215	2,962
77	OFFICIAL TELEPHONES	19		2		
78	TOTAL MAIN STATIONS	1,213	2,290	20,968	2,060	5,721
79	ROUTE MILES OF LINE	140	309	635	166	513
80	SUBSCRIBERS PER ROUTE MILE	8.34	7.36	31.32	12.36	10.95
81	TOTAL SUBSCRIBERS 12 31 81	1,145	2,292	19,618	1,814	5,623
82	TOTAL SUBSCRIBERS 12 31 82	1,167	2,275	19,846	2,051	5,615
83	NUMBER OF EMPLOYEES 12 31 82	6	11	100	6	13
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	566,73	368,30	409,01	301,10	326,56
86	TOTAL OPER REVENUES 1982	653,01	358,57	479,36	362,62	367,98
87	TOTAL OPER DEDUCTIONS 1981	460,94	307,53	329,59	267,32	289,77
88	TOTAL OPER DEDUCTIONS 1982	526,16	322,24	377,98	323,26	304,70
89	NET INCOME OR MARGIN 1981	77,80	33,36	81,83	42,26	44,96
90	NET INCOME OR MARGIN 1982	91,75	9,60	90,25	42,91	48,41
91	NET WORTH PCT OF TOTAL ASSETS	31.5	22.5	23.9	26.5	18.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	PENNSYLVANIA-534 The South Canaan Telephone Company South Canaan	PENNSYLVANIA-536 Venus Telephone Corp Venus	PENNSYLVANIA-539 Ironton Telephone Company Coplay	PENNSYLVANIA-543 Otto Telephone Company Duke Center	PENNSYLVANIA-544 Bethel & Mt. Aetna Tel & Telegraph Co. Eric
1	REA LOANS APPROVED	965,000	2,126,000	1,731,000	263,000	3,568,000
2	RTB LOANS APPROVED	603,750		848,400		13,083,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	159	157	149	34	2,444
5	NUMBER OF SUBSCRIBERS LOAN EST	1,758	1,133	2,501	500	23,283
6	REA FUNDS ADVANCED	904,000	1,994,000	1,044,000	263,000	3,568,000
7	REA INTEREST DUE & PAID	209,039	441,339	231,749	61,929	1,160,183
8	REA PRINCIPAL DUE & PAID	250,580	308,261	229,838	76,042	1,795,126
9	REA ADVANCE PAYMENTS	31,229			2,985	
10	RTB FUNDS ADVANCED	603,750		848,400		9,600,000
11	RTB INTEREST DUE & PAID	244,339		497,552		4,251,365
12	RTB PRINCIPAL DUE & PAID	55,976		70,032		391,213
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,126,032	2,084,717	2,835,173	479,410	28,244,406
15	TEL PLANT UNDER CONST	33,885	736		1,001	393,176
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,159,917	2,085,453	2,835,173	480,411	28,637,582
18	DEPRECIATION RESERVE	764,067	692,365	1,022,470	212,712	7,225,482
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,395,850	1,393,088	1,812,703	267,699	21,412,100
21	INVEST IN OTHER COMPANIES				1,050,000	1,050,000
22	OTHER INVESTMENTS & FUNDS	179,052		46,394	3,112	623,000
23	CURRENT ASSETS	165,900	343,203	449,082	171,947	1,464,848
24	OTHER ASSETS	85,218	355,770	30,022	16,921	169,845
25	TOTAL ASSETS & OTHER DEBITS	1,826,020	2,092,061	2,338,201	459,679	24,719,793
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	54,800	4,420	79,500	11,000	4,290,000
28	RET EARNS ON MARG & CAP CR	404,226	126,664	456,719	248,233	2,843,443
29	TOTAL NET WORTH	459,026	131,084	536,219	259,233	7,133,443
30	REA & RTB LONG TERM DEBT	1,169,963	1,685,739	1,592,529	183,974	10,981,660
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	92,503	49,691	105,391	4,875	1,793,628
33	DEF CREDITS & OPERATING RES	104,528	225,547	104,062	11,597	4,811,062
34	TOTAL LIAB & OTHER CREDITS	1,826,020	2,092,061	2,338,201	459,679	24,719,793
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	523,718	425,538	649,125	138,821	8,709,243
37	LOCAL SERVICE REVENUES	229,050	130,035	370,525	65,326	4,853,624
38	TOLL SERVICE REVENUES	274,053	290,220	268,894	64,611	3,703,358
39	MISC OPERATING REVENUES	25,325	6,674	10,299	9,124	203,109
40	UNCOLL OPERATING REV DEBIT	4,710	1,391	593	240	50,848
41	TOTAL OPERATING DEDUCTIONS	454,420	350,093	534,018	110,133	6,695,837
42	MAINTENANCE EXPENSES	109,360	81,960	142,861	37,025	1,652,181
43	TRAFFIC EXPENSES	15,131	2,585	6,304	2,119	98,663
44	COMMERCIAL EXPENSES	59,361	8,412	28,222	6,552	483,791
45	GENERAL OFFICE SAL & EXP	70,543	54,113	86,247	28,417	432,603
46	OTHER OPERATING EXPENSES	59,180	43,748	54,677	11,092	662,542
47	DEPRECIATION EXPENSES	99,580	100,124	147,548	15,423	1,687,454
48	AMORTIZATION EXPENSES		18,720			219,118
49	TAXES	41,265	40,431	68,159	9,505	1,459,485
50	NET OPER INCOME OR MARGIN	69,298	75,445	115,107	28,688	2,013,466
51	OTHER INCOME & DEDUCT NET	17,094	16,287	27,369	5,428	44,204
52	AVAILABLE FOR FIXED CHARGES	86,392	91,732	142,476	34,116	2,057,610
53	INTEREST ON LONG TERM DEBT	53,021	66,589	80,353	3,749	699,992
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	745	1,200	3,284	621	5,960
56	TOTAL FIXED CHARGES	53,766	67,789	83,637	4,370	705,952
57	NET INCOME OR MARGIN	32,626	23,943	58,839	29,746	1,351,658
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	1	1	8
60	TOTAL TELEPHONES IN SERVICE	2,506	1,473	3,185	685	32,151
61	BUSINESS SUBSCRIBERS	123	74	175	37	2,248
62	1 PARTY	88	58	108	33	1,717
63	2 PARTY	11	1	10		34
64	4&5 PARTY	2	2	6		31
65	8 PARTY					
66	PAY STATIONS	11	5	16	3	191
67	OTHER SUBSCRIBERS	11	8	35	1	275
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,438	898	1,576	415	17,004
70	1 PARTY	998	777	1,306	405	12,435
71	2 PARTY	83	31	135	10	1,378
72	4&5 PARTY	357	90	135		3,191
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	361	70	480	33	3,543
76	RESIDENTIAL EXTENSIONS	581	428	981	200	9,530
77	OFFICIAL TELEPHONES	14	11	8	1	101
78	TOTAL MAIN STATIONS	1,593	996	1,840	455	19,999
79	ROUTE MILES OF LINE	85	149	126	18	1,080
80	SUBSCRIBERS PER ROUTE MILE	18.36	6.52	13.90	25.11	17.83
81	TOTAL SUBSCRIBERS 12 31 81	1,519	960	1,717	456	19,242
82	TOTAL SUBSCRIBERS 12 31 82	1,561	972	1,751	452	19,252
83	NUMBER OF EMPLOYEES 12 31 82	9	6	9	7	101
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	297.96	419.69	338.20	259.63	398.58
86	TOTAL OPER REVENUES 1982	340.08	440.52	374.35	305.77	452.50
87	TOTAL OPER DEDUCTIONS 1981	265.14	307.14	266.97	217.01	320.06
88	TOTAL OPER DEDUCTIONS 1982	295.08	362.42	307.97	242.58	347.89
89	NET INCOME OR MARGIN 1981	7.62	46.55	39.17	53.12	43.39
90	NET INCOME OR MARGIN 1982	21.19	24.79	33.93	65.52	70.23
91	NET WORTH PCT OF TOTAL ASSETS	25.1	6.3	22.9	56.4	28.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	PENNSYLVANIA-545 Sugar Valley Telephone Company Loganton	PENNSYLVANIA-546 Quaker State Telephone Company Pine Grove	PENNSYLVANIA-547 Canton Telephone Company Canton	PENNSYLVANIA-549 Pennsylvania Telephone Company Jersey Shore	PENNSYLVANIA-550(K) Leopold Telephone Company Dallas
1	REA LOANS APPROVED	310,000	5,343,450	1,420,000	1,074,000	
2	RTB LOANS APPROVED	220,500	2,922,150	976,500		
3	REA GUARANTEE COMMITMENTS		11,500,000			3,800,000
4	ROUTE MILES OF LINE LOAN EST	124	1,874	395	99	424
5	NUMBER OF SUBSCRIBERS LOAN EST	851	17,146	2,737	957	4,252
6	REA FUNDS ADVANCED	310,000	5,343,450	1,420,000	914,385	
7	REA INTEREST DUE & PAID	68,111	1,501,358	291,343	269,437	
8	REA PRINCIPAL DUE & PAID	84,917	2,952,417	362,735	55,707	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	142,500	2,922,150	822,500		
11	RTB INTEREST DUE & PAID	28,914	1,767,913	79,961		
12	RTB PRINCIPAL DUE & PAID	2,727	135,940	3,668		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	880,236	36,504,769	3,038,382	1,216,777	
15	TEL PLANT UNDER CONST	10,895	233,413	150		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	891,131	36,738,182	3,038,532	1,216,777	
18	DEPRECIATION RESERVE	334,925	10,499,749	880,187	326,300	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	556,206	26,238,433	2,158,345	890,477	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	13,985	142,150	69,526	105,000	
23	CURRENT ASSETS	143,261	2,463,937	421,478	88,115	
24	OTHER ASSETS	11,299	69,511	323,871	23,255	
25	TOTAL ASSETS & OTHER DEBITS	724,751	28,914,031	2,973,220	1,106,847	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	18,800	3,665,000	49,500	9,700	
28	NET EARNS OR MARG & CAP CR	251,178	5,945,825	718,473	203,051	
29	TOTAL NET WORTH	269,978	9,610,825	767,973	212,751	
30	REA & RTB LONG TERM DEBT	364,855	5,177,242	1,876,096	858,677	
31	OTHER LONG TERM DEBT		7,128,695			
32	CURRENT & ACCRUED LIAB	46,573	1,731,146	138,434	16,671	
33	DEF CREDITS & OPERATING RES	43,345	5,266,123	190,717	18,748	
34	TOTAL LIAB & OTHER CREDITS	724,751	28,914,031	2,973,220	1,106,847	
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	298,181	10,461,913	829,613	259,102	
37	LOCAL SERVICE REVENUES	93,316	4,654,406	323,165	175,722	
38	TOLL SERVICE REVENUES	200,688	5,520,242	492,505	83,825	
39	MISC OPERATING REVENUES	6,144	325,977	20,721	235	
40	UNCOLL OPERATING REV DEBIT	1,967	38,712	6,778	680	
41	TOTAL OPERATING DEDUCTIONS	263,667	8,385,644	735,876	192,541	
42	MAINTENANCE EXPENSES	59,408	1,924,339	177,897	43,907	
43	TRAFFIC EXPENSES	6,113	272,481	9,754	3,665	
44	COMMERCIAL EXPENSES	34,174	586,269	70,770	8,774	
45	GENERAL OFFICE SAL & EXP	43,423	1,044,545	96,957	33,087	
46	OTHER OPERATING EXPENSES	35,552	863,227	126,406	20,905	
47	DEPRECIATION EXPENSES	40,835	2,189,004	135,662	53,773	
48	AMORTIZATION EXPENSES		5,932	19,452	3,970	
49	TAXES	44,162	1,499,847	98,978	24,460	
50	NET OPER INCOME OR MARGIN	34,514	2,076,269	93,737	66,561	
51	OTHER INCOME & DEDUCT NET	6,291	142,288	18,732	9,497	
52	AVAILABLE FOR FIXED CHARGES	40,805	2,218,557	112,469	76,058	
53	INTEREST ON LONG TERM DEBT	12,706	1,074,610	77,895	43,243	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	51	20,291	333	105	
56	TOTAL FIXED CHARGES	12,757	1,094,901	78,228	43,348	
57	NET INCOME OR MARGIN	28,048	1,123,656	34,241	32,710	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	22	2	1	
60	TOTAL TELEPHONES IN SERVICE	1,147	35,186	4,095	1,397	
61	BUSINESS SUBSCRIBERS	80	2,084	271	59	
62	1 PARTY	42	1,514	202	49	
63	2 PARTY	4	95			
64	465 PARTY	3	38	28	3	
65	8 PARTY		7			
66	PAY STATIONS	23	280	21	6	
67	OTHER SUBSCRIBERS	8	137	20	1	
68	RADIOTELEPHONES		13			
69	RESIDENT SUBSCRIBERS	668	21,351	2,482	838	
70	1 PARTY	273	15,655	1,538	555	
71	2 PARTY	74	2,117			
72	465 PARTY	321	3,286	933	283	
73	8 PARTY		293	11		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	65	2,725	343	66	
76	RESIDENTIAL EXTENSIONS	324	9,040	1,019	428	
77	OFFICIAL TELEPHONES	18	123		7	
78	TOTAL MAIN STATIONS	776	23,691	2,783	906	
79	ROUTE MILES OF LINE	99	1,911	277	79	
80	SUBSCRIBERS PER ROUTE MILE	7.56	12.26	9.94	11.35	
81	TOTAL SUBSCRIBERS 12 31 81	757	22,877	2,716	880	
82	TOTAL SUBSCRIBERS 12 31 82	748	23,435	2,753	897	
83	NUMBER OF EMPLOYEES 12 31 82	4	35	13	5	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	356.75	519.46	262.83	264.80	
86	TOTAL OPER REVENUES 1982	396.25	451.80	303.39	291.62	
87	TOTAL OPER DEDUCTIONS 1981	305.42	408.50	218.07	192.53	
88	TOTAL OPER DEDUCTIONS 1982	350.39	362.14	269.11	216.70	
89	NET INCOME OR MARGIN 1981	46.09	71.89	34.09	30.33	
90	NET INCOME OR MARGIN 1982	37.27	48.53	12.52	36.81	
91	NET WORTH PCT OF TOTAL ASSETS	37.3	33.2	25.8	19.2	

Line No	Item	PENNSYLVANIA-551 Commonwealth Telephone Company Dallas	PENNSYLVANIA-552 Oswayo River Telephone Company Shinglehouse	PENNSYLVANIA-553 North Pittsburgh Telephone Company Gibbsville	PENNSYLVANIA-555 Palmerston Telephone Company Palmerston	S. CAROLINA-501 St. Matthews Telephone Company St. Matthews
1	REA LOANS APPROVED		1,521,000			1,935,000
2	RTB LOANS APPROVED	66,386,250	244,650	31,794,000	6,468,000	953,400
3	REA GUARANTEE COMMITMENTS	13,052,000				
4	ROUTE MILES OF LINE LOAN EST	18,787	246	1,840	317	679
5	NUMBER OF SUBSCRIBERS LOAN EST	133,741	1,761	33,119	7,893	3,352
6	REA FUNDS ADVANCED		1,278,000			1,935,000
7	REA INTEREST DUE & PAID		205,667			476,350
8	REA PRINCIPAL DUE & PAID		34,411			829,294
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	66,222,250	244,650	21,136,000	3,997,000	682,051
11	RTB INTEREST DUE & PAID	12,259,511	71,275	5,916,998	372,242	311,587
12	RTB PRINCIPAL DUE & PAID	359,169	9,962	627,829	2,583	31,256
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	193,820,139	2,428,876	52,273,183	6,345,797	5,618,068
15	TEL PLANT UNDER CONST	2,604,530	13,645	1,136,950	148,986	
16	TEL PLANT ADJUSTMENT	61,500				
17	TOTAL TELEPHONE PLANT	196,486,169	2,442,521	53,410,133	6,627,037	5,618,068
18	DEPRECIATION RESERVE	63,930,881	604,924	15,206,660	1,184,670	2,103,231
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	132,555,288	1,837,597	38,203,473	5,442,367	3,514,837
21	INVEST IN OTHER COMPANIES	2,353,525		50,281	178,537	
22	OTHER INVESTMENTS & FUNDS	4,742,298	30,356	1,556,659	331,932	199,591
23	CURRENT ASSETS	23,343,966	385,288	5,261,760	745,169	432,061
24	OTHER ASSETS	2,151,035	37,257	419,932	304,376	4,395
25	TOTAL ASSETS & OTHER DEBITS	165,146,112	2,290,498	45,492,105	7,002,381	4,150,884
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	11,096,362	41,400	3,150,000	340,000	10,000
28	NET EARNINGS ON MARG & CAP CK	35,366,962	589,548	15,480,418	1,987,159	2,330,328
29	TOTAL NET WORTH	46,463,324	630,948	18,630,418	2,327,159	2,340,328
30	REA & RTB LONG TERM DEBT	82,700,602	1,478,276	20,508,171	3,994,416	1,757,734
31	OTHER LONG TERM DEBT	118,781				
32	CURRENT & ACCRUED LIAB	8,691,907	64,101	2,862,291	356,144	39,630
33	DEF CREDITS & OPERATING RES	27,171,498	117,173	3,491,225	324,662	13,192
34	TOTAL LIAB & OTHER CREDITS	165,146,112	2,290,498	45,492,105	7,002,381	4,150,884
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	54,835,752	671,424	18,221,250	2,516,983	1,289,561
37	LOCAL SERVICE REVENUES	18,967,306	214,620	5,092,756	2,417,942	510,436
38	TOLL SERVICE REVENUES	33,497,350	443,413	11,462,510		736,398
39	MISC OPERATING REVENUES	2,647,732	19,101	1,744,964	141,692	57,866
40	UNCOLL OPERATING REV DEBIT	276,636	5,710	78,980	42,651	15,139
41	TOTAL OPERATING DEDUCTIONS	40,960,552	500,796	14,040,194	1,809,803	791,002
42	MAINTENANCE EXPENSES	9,489,147	131,145	3,929,965	337,258	166,584
43	TRAFFIC EXPENSES	619,701	8,359	442,372	108,340	21,331
44	COMMERCIAL EXPENSES	3,022,421	4,225	629,875	389,869	33,454
45	GENERAL OFFICE SAL & EXP	4,409,057	111,870	1,321,788	70,972	139,714
46	OTHER OPERATING EXPENSES	2,683,566	52,105	878,852	237,697	51,754
47	DEPRECIATION EXPENSES	10,786,647	98,235	3,044,453	277,505	221,614
48	AMORTIZATION EXPENSES			58,794		
49	TAXES	9,950,013	94,857	3,734,095	188,162	156,551
50	NET OPER INCOME OR MARGIN	13,875,200	170,628	4,181,056	707,180	498,559
51	OTHER INCOME & DEDUCT NET	812,793	11,233	307,373		36,627
52	AVAILABLE FOR FIXED CHARGES	14,687,993	181,861	4,488,429	707,180	535,186
53	INTEREST ON LONG TERM DEBT	5,666,253	77,951	1,337,709	433,156	71,811
54	INT CHARGED TO CONSTR CR			1,240		
55	OTHER FIXED CHARGES	37,267	1,334	10,127	10,173	
56	TOTAL FIXED CHARGES	5,703,520	79,285	1,346,596	443,329	71,811
57	NET INCOME OR MARGIN	8,984,473	102,576	3,141,833	263,851	463,375
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	76	3	10	4	3
60	TOTAL TELEPHONES IN SERVICE	232,527	2,739	64,315	10,466	5,758
61	BUSINESS SUBSCRIBERS	15,405	176	4,918	881	332
62	1 PARTY	11,177	150	3,562	647	229
63	2 PARTY	322	3	23	30	25
64	445 PARTY	116	10	7	25	21
65	8 PARTY				13	
66	PAY STATIONS	1,679	13	546	65	9
67	OTHER SUBSCRIBERS	2,111		741	78	48
68	RADIOTELEPHONES			39	23	
69	RESIDENCE SUBSCRIBERS	118,981	1,549	26,840	6,038	2,978
70	1 PARTY	103,538	906	24,745	4,446	2,078
71	2 PARTY	6,478	26	674	286	167
72	445 PARTY	8,965	617	1,421	623	733
73	8 PARTY				683	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	18,702	280	7,704	1,062	572
76	RESIDENTIAL EXTENSIONS	81,550	726	25,090	2,543	1,916
77	OFFICIAL TELEPHONES		8	504	20	8
78	TOTAL MAIN STATIONS	138,059	1,733	33,586	7,095	3,417
79	ROUTE MILES OF LINE	18,825	248	1,721	299	675
80	SUBSCRIBERS PER ROUTE MILE	7,14	6,96	18,45	23,14	4,90
81	TOTAL SUBSCRIBERS 12 31 81	133,171	1,723	30,778	6,597	3,280
82	TOTAL SUBSCRIBERS 12 31 82	134,386	1,725	31,758	6,919	3,310
83	NUMBER OF EMPLOYEES 12 31 82	667	9	246	25	14
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPEN REVENUES 1981	374.65	296.69	551.31	290.05	337.46
86	TOTAL OPEN REVENUES 1982	409.90	389.46	613.78	372.44	391.37
87	TOTAL OPEN DEDUCTIONS 1981	283.16	217.81	435.89	229.57	249.12
88	TOTAL OPEN DEDUCTIONS 1982	306.18	290.48	472.94	267.80	240.06
89	NET INCOME OR MARGIN 1981	49.42	40.96	76.69	20.75	76.64
90	NET INCOME OR MARGIN 1982	67.16	59.50	105.83	39.04	148.63
91	NET WORTH PCT OF TOTAL ASSETS	28.1	27.5	41.0	33.2	56.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	S. CAROLINA-502 Ridge Telephone Co., Inc. Ridge Spring	S. CAROLINA-503 Piedmont Rural Telephone Coop., Inc. Laurens	S. CAROLINA-505 South Carolina Telephone Corporation Lexington	S. CAROLINA-506 West Carolina Rural Tel. Coop., Inc. Abbeville	S. CAROLINA-508 Williston Telephone Company Williston
1	REA LOANS APPROVED	1,502,000	10,501,000	2,098,000	10,847,000	3,064,000
2	RTB LOANS APPROVED		246,750	7,715,400		2,901,150
3	REA GUARANTEE COMMITMENTS			7,885,000		
4	ROUTE MILES OF LINE LOAN EST	198	1,127	1,771	1,109	533
5	NUMBER OF SUBSCRIBERS LOAN EST	1,162	7,056	17,088	7,476	3,628
6	REA FUNDS ADVANCE	1,316,000	9,806,135	2,098,000	10,325,442	3,064,000
7	REA INTEREST DUE & PAID	289,809	2,534,616	645,689	2,857,882	710,026
8	REA PRINCIPAL DUE & PAID	339,432	2,761,900	1,047,401	2,455,102	893,437
9	REA ADVANCE PAYMENTS				77,841	
10	RTB FUNDS ADVANCE		246,750	6,087,400		1,241,100
11	RTB INTEREST DUE & PAID		94,430	1,874,827		611,277
12	RTB PRINCIPAL DUE & PAID		33,362	197,904		71,095
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,728,870	13,872,792	28,057,580	12,432,574	5,793,401
15	TEL PLANT UNDER CONST	3,362	38,431	2,263,603	797,572	304,335
16	TEL PLANT ADJUSTMENT					300,685
17	TOTAL TELEPHONE PLANT	1,732,232	13,911,223	30,321,183	13,230,146	6,398,421
18	DEPRECIATION RESERVE	739,984	5,767,223	7,329,106	4,922,059	2,514,275
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	992,248	8,144,000	22,992,077	8,308,087	3,884,146
21	INVEST IN OTHER COMPANIES			382,675		
22	OTHER INVESTMENTS & FUNDS	278,219	1,346,124	540,787	41,000	70,432
23	CURRENT ASSETS	90,301	446,894	1,464,663	3,029,948	461,315
24	OTHER ASSETS	7,430	19,484	1,102,454	163,808	21,433
25	TOTAL ASSETS & OTHER DEBITS	1,368,198	9,956,502	26,482,656	11,542,843	4,437,326
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,200	126,157	3,710	166,206	16,200
28	RET EARNINGS UN MARG & CAP CH	272,927	2,455,379	5,940,212	3,389,857	442,059
29	TOTAL NET WORTH	279,127	2,581,536	5,943,922	3,556,063	458,259
30	REA & RTB LONG TERM DEBT	976,567	7,263,421	14,806,957	7,801,154	3,234,275
31	OTHER LONG TERM DEBT			129,694		
32	CURRENT & ACCRUED LIAB	48,434	111,545	789,220	49,757	488,515
33	DEF CREDITS & OPERATING RES	64,070		4,812,863	135,869	256,277
34	TOTAL LIAB & OTHER CREDITS	1,368,198	9,956,502	26,482,656	11,542,843	4,437,326
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	399,360	2,289,275	7,556,311	2,129,375	1,314,233
37	LOCAL SERVICE REVENUES	204,454	1,067,900	4,618,147	940,210	610,488
38	TOLL SERVICE REVENUES	191,264	1,199,456	2,753,161	1,107,187	612,893
39	MISC OPERATING REVENUES	10,401	50,087	231,979	105,978	101,694
40	UNCOLL OPERATING REV DEBIT	6,759	28,168	46,976	24,000	10,842
41	TOTAL OPERATING DEDUCTIONS	338,750	1,801,326	5,542,606	1,434,313	1,118,760
42	MAINTENANCE EXPENSES	112,163	615,355	1,583,734	383,042	266,890
43	TRAFFIC EXPENSES	2,022	29,062	150,614	10,596	16,655
44	COMMERCIAL EXPENSES	38,597	62,336	383,270	132,710	127,147
45	GENERAL OFFICE SAL & EXP	43,370	172,287	606,512	81,287	167,048
46	OTHER OPERATING EXPENSES	22,096	200,667	386,609	156,733	143,056
47	DEPRECIATION EXPENSES	85,705	670,241	1,368,614	637,642	252,258
48	AMORTIZATION EXPENSES			36,815		
49	TAXES	34,797	51,178	1,026,438	32,303	145,706
50	NET OPER INCOME OR MARGIN	60,610	487,949	2,013,705	695,062	195,473
51	OTHER INCOME & DEDUCT NET	26,404	145,810	139,722	299,702	24,336
52	AVAILABLE FUND FIXED CHARGES	87,014	633,759	2,153,427	994,764	219,809
53	INTEREST ON LONG TERM DEBT	23,866	232,455	1,186,612	328,650	126,043
54	INT CHARGED TO CONSTR CR			165,032		4,253
55	OTHER FIXED CHARGES	635		6,616		3,544
56	TOTAL FIXED CHARGES	24,501	232,455	1,028,196	328,650	126,234
57	NET INCOME OR MARGIN	62,513	401,304	1,125,231	666,114	93,575
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	6	4	6	2
60	TOTAL TELEPHONES IN SERVICE	1,727	12,185	27,080	10,689	4,985
61	BUSINESS SUBSCRIBERS	157	430	1,603	495	309
62	1 PARTY	106	337	1,085	417	236
63	2 PARTY	2		37		21
64	4LS PARTY			26		
65	8 PARTY					
66	PAY STATIONS	7	46	139	37	23
67	OTHER SUBSCRIBERS	12	47	298	36	29
68	RADIO TELEPHONES	30		18	5	
69	RESIDENCE SUBSCRIBERS	983	6,775	14,620	6,152	2,614
70	1 PARTY	863	6,775	12,396	6,152	2,149
71	2 PARTY	120		752		465
72	4LS PARTY			1,472		
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	91	1,392	2,661	911	425
76	RESIDENTIAL EXTENSIONS	506	3,602	8,490	3,097	1,601
77	OFFICIAL TELEPHONES	2	33	4	70	65
78	TOTAL MAIN STATIONS	1,154	7,352	16,899	6,814	3,072
79	ROUTE MILES OF LINE	263	1,220	1,382	972	555
80	SUBSCRIBERS PER ROUTE MILE	4.33	5.91	11.74	6.84	5.27
81	TOTAL SUBSCRIBERS 12 31 81	1,130	7,116	15,960	6,657	3,061
82	TOTAL SUBSCRIBERS 12 31 82	1,140	7,205	16,223	6,647	2,923
83	NUMBER OF EMPLOYEES 12 31 82	7	31	74	23	18
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	313.06	287.89	378.39	276.63	495.61
86	TOTAL OPER REVENUES 1982	351.86	319.71	469.58	320.11	439.25
87	TOTAL OPER DEDUCTIONS 1981	268.94	238.73	291.13	200.00	387.99
88	TOTAL OPER DEDUCTIONS 1982	298.46	251.56	344.44	215.62	373.92
89	NET INCOME OR MARGIN 1981	33.86	33.19	36.98	61.08	73.11
90	NET INCOME OR MARGIN 1982	55.08	56.04	69.93	100.14	31.28
91	NET WORTH PCT OF TOTAL ASSETS	20.4	25.9	22.4	30.8	10.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	S. CAROLINA-512 Palmetto Rural Telephone Coop., Inc. Walterboro	S. CAROLINA-514 Home Telephone Co. of Simpsonville Simpsonville	S. CAROLINA-515 Chesnee Telephone Co., Inc. Chesnee	S. CAROLINA-518 Farmers Telephone Cooperative, Inc. Kingstree	S. CAROLINA-519 Horry Telephone Cooperative, Inc. Conway
1	HEA LOANS APPROVED	9,868,000	3,156,000	4,142,859	52,512,000	32,211,000
2	RTB LOANS APPROVED	5,701,500	3,570,000		14,269,500	2,100,000
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,384	850	512	5,264	2,673
5	NUMBER OF SUBSCRIBERS LOAN EST	8,423	8,517	3,932	38,984	23,274
6	HEA FUNDS ADVANCED	8,984,928	3,156,000	3,910,859	49,299,997	26,555,798
7	HEA INTEREST DUE & PAID	2,145,839	755,325	740,411	8,791,583	6,507,186
8	HEA PRINCIPAL DUE & PAID	2,523,841	1,236,303	810,229	8,234,510	5,574,563
9	HEA ADVANCE PAYMENTS			237,714		1,767,671
10	RTB FUNDS ADVANCED	4,095,000	2,920,000		14,269,500	2,100,000
11	RTB INTEREST DUE & PAID	1,928,056	517,543		3,751,993	933,615
12	RTB PRINCIPAL DUE & PAID	263,481	25,947		355,151	242,730
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	15,743,560	14,567,399	4,414,170	64,675,449	39,836,448
15	TEL PLANT UNDER CONST	108,014	66,405	100,332	4,790,264	917,199
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	15,851,574	14,633,804	4,530,269	69,465,713	40,753,647
18	DEPRECIATION RESERVE	5,895,090	3,355,936	1,402,414	16,430,424	16,521,078
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	9,956,484	11,277,868	3,127,855	53,035,289	24,232,569
21	INVEST IN OTHER COMPANIES	201,421	172,000	17,254	1,017,536	297,586
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	3,532,870	3,564,156	704,619	9,453,813	3,889,726
24	OTHER ASSETS	68,487	236,839	5,522	274,937	276,104
25	TOTAL ASSETS & OTHER DEBITS	13,759,262	15,250,863	3,855,250	63,781,575	28,695,985
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	87,662	981,200	67,000	414,730	381,295
28	RET EARNINGS ON MARG & CAP CR	3,101,784	3,392,660	701,367	4,401,304	6,370,892
29	TOTAL NET WORTH	3,189,446	4,373,860	768,367	4,816,034	6,752,187
30	HEA & RTB LONG TERM DEBT	10,300,618	4,820,268	2,862,915	54,974,496	21,084,497
31	OTHER LONG TERM DEBT		1,080,000			
32	CURRENT & ACCRUED LIAB	269,198	2,325,044	145,085	3,786,722	644,095
33	DEF CREDITS & OPERATING RES		2,651,691	78,883	204,323	215,206
34	TOTAL LIAB & OTHER CREDITS	13,759,262	15,250,863	3,855,250	63,781,575	28,695,985
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,009,042	5,368,496	955,650	14,019,518	8,213,814
37	LOCAL SERVICE REVENUES	1,353,052	2,524,920	540,865	5,618,487	3,430,857
38	TOLL SERVICE REVENUES	1,629,033	2,757,152	393,764	8,438,704	4,510,483
39	MISC OPERATING REVENUES	94,881	119,387	21,021	110,676	410,962
40	UNCOLL OPERATING REV DEBIT	67,924	32,963		148,349	138,488
41	TOTAL OPERATING DEDUCTIONS	1,762,542	4,288,474	737,916	12,078,407	6,594,598
42	MAINTENANCE EXPENSES	601,493	893,341	201,982	4,220,024	2,104,674
43	TRAFFIC EXPENSES		97,778	4,949	319,197	85,967
44	COMMERCIAL EXPENSES	91,810	396,307	34,489	711,443	661,974
45	GENERAL OFFICE SAL & EXP	180,144	463,981	101,626	1,175,804	577,210
46	OTHER OPERATING EXPENSES	129,472	336,106	55,806	926,620	590,842
47	DEPRECIATION EXPENSES	703,775	1,169,425	215,357	4,398,621	2,395,198
48	AMORTIZATION EXPENSES	10,958	11,924	33,507	33,507	13,453
49	TAXES	44,890	919,612	123,707	293,191	165,280
50	NET OPER INCOME OR MARGIN	1,246,500	1,080,022	217,734	1,941,111	1,619,216
51	OTHER INCOME & DEDUCT NET	267,913	229,195	62,166	424,311	371,400
52	AVAILABLE FOR FIXED CHARGES	1,514,413	1,309,217	279,900	2,365,422	1,990,616
53	INTEREST ON LONG TERM DEBT	459,171	362,669	98,072	2,495,585	798,501
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,737	4,755	170CR		8,642
56	TOTAL FIXED CHARGES	461,908	367,424	97,902	2,495,585	807,143
57	NET INCOME OR MARGIN	1,052,505	941,793	181,998	130,163CR	1,183,473
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	5	1	17	9
60	TOTAL TELEPHONES IN SERVICE	11,675	18,958	4,079	45,281	37,730
61	BUSINESS SUBSCRIBERS	570	880	298	2,193	1,983
62	1 PARTY	451	641	252	1,535	1,552
63	2 PARTY	3	4		14	
64	465 PARTY	4	10		133	4
65	8 PARTY				1	
66	PAY STATIONS	56	114	27	206	168
67	OTHER SUBSCRIBERS	48	111	12	190	259
68	RAIOTELEPHONES	8		7	114	
69	RESIDENCE SUBSCRIBERS	6,374	8,784	2,584	25,053	20,767
70	1 PARTY	6,300	8,326	2,584	22,115	20,489
71	2 PARTY	21	42		33	
72	465 PARTY	53	416		2,905	134
73	8 PARTY					144
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,335	3,456	175	4,086	4,108
76	RESIDENTIAL EXTENSIONS	3,398	5,889	1,020	13,875	11,127
77	OFFICIAL TELEPHONES	46	60	14	264	4
78	TOTAL MAIN STATIONS	7,121	10,200	2,916	27,869	23,265
79	ROUTE MILES OF LINE	1,354	996	414	5,092	2,415
80	SUBSCRIBERS PER ROUTE MILE	5.13	9.70	6.96	5.35	9.42
81	TOTAL SUBSCRIBERS 12 31 81	6,759	9,475	2,773	26,678	21,244
82	TOTAL SUBSCRIBERS 12 31 82	6,944	9,664	2,882	27,246	22,750
83	NUMBER OF EMPLOYEES 12 31 82	29	52	12	253	119
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	380.20	486.25	291.15	480.42	362.28
86	TOTAL OPER REVENUES 1982	439.18	561.00	337.98	519.97	373.41
87	TOTAL OPER DEDUCTIONS 1981	253.74	423.12	246.36	394.32	259.30
88	TOTAL OPER DEDUCTIONS 1982	257.25	448.14	260.98	447.98	299.80
89	NET INCOME OR MARGIN 1981	85.33	60.62	24.24	15.55	84.18
90	NET INCOME OR MARGIN 1982	153.62	98.42	64.37	4.83CR	53.80
91	NET WORTH PCT OF TOTAL ASSETS	23.2	28.7	19.9	7.6	23.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	S. CAROLINA-522 Sandhill Telephone Cooperative, Inc. Jefferson	S. CAROLINA-525 St. Stephen Telephone Company St. Stephen	S. CAROLINA-526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA-529 Hargray Telephone Company, Inc. Hilton Head Island	S. CAROLINA-533 Pond Branch Telephone Company, Inc. Gilbert
1	REA LOANS APPROVED	4,687,150	1,640,985	7,157,000	2,922,000	5,344,000
2	RTB LOANS APPROVED	2,933,700	1,827,000	7,337,400	12,313,350	3,830,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,166	317	1,466	867	1,318
5	NUMBER OF SUBSCRIBERS LOAN EST	8,285	3,350	9,308	12,500	6,142
6	REA FUNDS ADVANCED	4,687,150	1,640,985	5,394,000	2,922,000	5,011,838
7	REA INTEREST DUE & PAID	1,225,917	338,116	1,265,109	710,237	1,256,723
8	REA PRINCIPAL DUE & PAID	2,028,926	448,592	1,592,188	954,739	1,253,758
9	REA ADVANCE PAYMENTS	319,042			6,703	
10	RTB FUNDS ADVANCED	2,933,700	287,000	7,337,400	9,395,504	1,963,500
11	RTB INTEREST DUE & PAID	1,190,056	24,414	4,114,675	4,374,963	623,748
12	RTB PRINCIPAL DUE & PAID	161,907		446,559	458,374	262,080
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	15,131,185	4,360,116	19,144,846	27,243,392	10,867,733
15	TEL PLANT UNDER CONST	887,083	162,468	126,415	5,419,917	135,545
16	TEL PLANT ADJUSTMENT	86,903				
17	TOTAL TELEPHONE PLANT	16,105,171	4,522,584	19,271,261	32,663,309	11,003,278
18	DEPRECIATION RESERVE	4,982,638	1,547,834	8,411,961	7,612,878	4,546,980
19	AMORTIZATION RESERVE	86,903				
20	TEL PLANT LESS RESERVES	11,035,630	2,974,750	10,859,300	25,050,431	6,456,298
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,761,579	96,504	1,076,469	647,781	114,134
23	CURRENT ASSETS	483,368	636,953	4,257,765	1,550,196	2,069,026
24	OTHER ASSETS	35,669	85,148	55,507	258,525	151,803
25	TOTAL ASSETS & OTHER DEBITS	13,316,246	3,793,355	16,249,041	27,506,933	8,791,261
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	235,621	36,100	811,200	50,000	900,000
28	RET EARNINGS OR MARG & CAP CM	7,877,694	1,745,444	2,688,284	9,223,122	1,704,194
29	TOTAL NET WORTH	8,113,315	1,781,544	3,499,484	9,273,122	2,604,194
30	REA & RTB LONG TERM DEBT	5,127,220	1,436,710	10,698,253	10,888,393	5,459,498
31	OTHER LONG TERM DEBT				332,294	
32	CURRENT & ACCRUED LIAB	75,711	267,900	574,323	3,742,451	233,785
33	DEF CREDITS & OPERATING RES		307,201	1,476,981	3,278,673	493,784
34	TOTAL LIAB & OTHER CREDITS	13,316,246	3,793,355	16,249,041	27,506,933	8,791,261
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,142,113	1,415,949	5,092,686	11,708,941	2,519,486
37	LOCAL SERVICE REVENUES	1,025,541	421,225	2,018,156	3,997,812	1,031,686
38	TOLL SERVICE REVENUES	1,915,665	991,738	2,557,274	7,057,552	1,484,001
39	MISC OPERATING REVENUES	244,967	12,797	553,457	698,277	23,258
40	UNCOLL OPERATING REV DEBIT	44,060	9,811	36,201	44,700	19,459
41	TOTAL OPERATING DEDUCTIONS	1,857,148	1,081,909	4,093,463	8,576,855	2,224,264
42	MAINTENANCE EXPENSES	592,827	213,140	1,025,880	2,233,730	455,898
43	TRAFFIC EXPENSES	26,636	18,093	51,100	130,855	31,874
44	COMMERCIAL EXPENSES	60,649	81,583	268,666	680,834	113,149
45	GENERAL OFFICE SAL & EXP	221,084	170,790	256,746	826,601	363,247
46	OTHER OPERATING EXPENSES	218,523	103,551	482,447	606,843	178,366
47	DEPRECIATION EXPENSES	671,416	203,108	1,273,322	1,389,705	744,350
48	AMORTIZATION EXPENSES			8,517		8,512
49	TAXES	66,013	291,644	726,785	2,708,287	328,868
50	NET OPER INCOME OR MARGIN	1,284,965	334,040	999,223	3,132,086	295,222
51	OTHER INCOME & DEDUCT NET	271,425	19,045	464,754	165,286	194,959
52	AVAILABLE FOR FIXED CHARGES	1,556,390	353,085	1,463,977	3,297,372	490,181
53	INTEREST ON LONG TERM DEBT	236,537	57,007	621,493	668,910	188,151
54	INT CHARGED TO CONSTR CR		8,571			
55	OTHER FIXED CHARGES		10,791	13,296	62,058	6,595
56	TOTAL FIXED CHARGES	236,537	59,227	634,789	730,968	194,746
57	NET INCOME OR MARGIN	1,319,853	293,858	829,188	2,566,404	295,435
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	3	8	3	5
60	TOTAL TELEPHONES IN SERVICE	13,885	4,504	18,033	31,522	8,078
61	BUSINESS SUBSCRIBERS	875	319	896	2,405	387
62	1 PARTY	692	223	609	1,454	316
63	2 PARTY			1		
64	465 PARTY		30			
65	8 PARTY					
66	PAY STATIONS	51	24	78	158	27
67	OTHER SUBSCRIBERS	132	42	191	793	30
68	RADIO TELEPHONES			17		14
69	RESIDENCE SUBSCRIBERS	7,240	2,489	8,507	12,240	5,185
70	1 PARTY	7,240	1,926	8,461	12,065	5,185
71	2 PARTY			7	1	
72	465 PARTY		563	39	174	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,675	536	2,966	8,289	242
76	RESIDENTIAL EXTENSIONS	4,123	1,202	5,822	8,966	2,285
77	OFFICIAL TELEPHONES	104		33	415	9
78	TOTAL MAIN STATIONS	8,483	2,886	9,750	16,520	5,625
79	ROUTE MILES OF LINE	1,172	295	1,460	367	1,363
80	SUBSCRIBERS PER ROUTE MILE	6.92	9.52	6.44	39.90	4.09
81	TOTAL SUBSCRIBERS 12 31 81	7,990	2,842	8,997	12,815	5,471
82	TOTAL SUBSCRIBERS 12 31 82	8,115	2,808	9,403	14,645	5,572
83	NUMBER OF EMPLOYEES 12 31 82	35	14	64	101	30
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	337.29	385.98	489.88	850.39	512.36
86	TOTAL OPER REVENUES 1982	390.20	501.22	553.55	852.80	456.30
87	TOTAL OPER DEDUCTIONS 1981	211.49	310.96	398.79	597.75	391.95
88	TOTAL OPER DEDUCTIONS 1982	230.63	382.98	444.94	624.68	402.84
89	NET INCOME OR MARGIN 1981	134.99	79.68	58.20	209.59	109.67
90	NET INCOME OR MARGIN 1982	163.91	104.02	90.13	186.92	53.51
91	NET WORTH PCT OF TOTAL ASSETS	60.9	47.0	21.5	33.7	29.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	S CAROLINA-534 Bluffton Telephone & Appliance Co., Inc Bluffton	S CAROLINA-535 McClellanville Telephone Co., Inc. McClellanville	S CAROLINA-538 Fort Mill Telephone Company Fort Mill	SOUTH DAKOTA-508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA-509 Valley Telecommunications Coop. Assn., Inc. Herrsd
1	REA LOANS APPROVED	488,000	1,270,000	500,000	22,795,000	6,151,000
2	RTB LOANS APPROVED	2,041,200		5,887,350	4,170,600	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	231	132	558	6,484	1,537
5	NUMBER OF SUBSCRIBERS LOAN EST	1,729	1,006	6,886	12,936	2,107
6	REA FUNDS ADVANCED	488,000	1,090,000	500,000	21,138,774	4,724,000
7	REA INTEREST DUE & PAID	120,820	196,439	98,664	2,976,695	1,036,338
8	REA PRINCIPAL DUE & PAID	162,736	248,078	96,918	3,275,049	1,424,923
9	REA ADVANCE PAYMENTS		399		485,047	27,015
10	RTB FUNDS ADVANCED	1,466,236		4,497,350	1,763,589	
11	RTB INTEREST DUE & PAID	225,082		1,490,265	386,172	
12	RTB PRINCIPAL DUE & PAID	29,339		399,428	26,575	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,074,257	1,658,983	9,440,087	31,459,161	4,466,435
15	TEL PLANT UNDER CONST	197,221	98,222		1,869,891	92,624
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,271,478	1,757,205	9,440,087	33,329,052	4,559,059
18	DEPRECIATION RESERVE	979,435	692,772	2,602,064	11,984,180	1,780,572
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,292,043	1,064,433	6,838,023	21,344,872	2,778,487
21	INVEST IN OTHER COMPANIES				1,012,062	249,016
22	OTHER INVESTMENTS & FUNDS	104,310	3,764	346,012	1,097,524	4,473
23	CURRENT ASSETS	678,959	192,621	776,048	2,026,403	547,587
24	OTHER ASSETS	77,489	36,530	67,301	160,488	118,239
25	TOTAL ASSETS & OTHER DEBITS	3,152,801	1,297,348	8,027,384	25,641,349	3,697,802
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	67,400	55,000	642,600		
28	RET EARNs OR MARG & CAP CR	730,176	258,731	1,416,744	3,858,024	374,666
29	TOTAL NET WORTH	797,576	313,731	2,059,344	3,858,024	374,666
30	REA & RTB LONG TERM DEBT	1,760,237	814,804	4,501,003	17,387,644	3,277,927
31	OTHER LONG TERM DEBT	219,686			1,737,013	
32	CURRENT & ACCRUED LIAB	199,502	80,009	391,156	1,716,014	45,209
33	DEF CREDITS & OPERATING RES	175,800	88,804	1,075,881	942,654	
34	TOTAL LIAB & OTHER CREDITS	3,152,801	1,297,348	8,027,384	25,641,349	3,697,802
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	858,611	499,076	3,209,171	7,161,080	684,304
37	LOCAL SERVICE REVENUES	201,846	154,084	1,329,329	1,549,737	284,182
38	TOLL SERVICE REVENUES	624,166	350,617	1,839,830	5,536,957	355,039
39	MISC OPERATING REVENUES	33,199	4,389	63,786	80,386	46,283
40	UNCOLL OPERATING REV DEBIT	600	10,014	23,774	6,000	1,200
41	TOTAL OPERATING DEDUCTIONS	639,832	426,571	2,587,392	6,072,821	570,690
42	MAINTENANCE EXPENSES	225,414	127,692	884,907	1,739,089	128,550
43	TRAFFIC EXPENSES	9,420	5,941	25,413	46,508	6,525
44	COMMERCIAL EXPENSES	44,540	31,949	260,690	137,981	8,534
45	GENERAL OFFICE SAL & EXP	122,155	55,357	247,594	538,905	98,325
46	OTHER OPERATING EXPENSES	42,616	59,536	144,455	544,400	77,392
47	DEPRECIATION EXPENSES	156,499	72,088	605,848	2,199,819	193,278
48	AMORTIZATION EXPENSES		5,283		6,623CR	25,816
49	TAXES	39,188	68,725	418,485	872,742	32,270
50	NET OPER INCOME OR MARGIN	218,779	72,505	621,779	1,088,259	113,614
51	OTHER INCOME & DEDUCT NET	17,652	6,750	73,963	238,019	52,870
52	AVAILABLE FOR FIXED CHARGES	236,431	79,255	695,742	1,326,278	166,484
53	INTEREST ON LONG TERM DEBT	67,680	19,304	278,613	547,798	65,295
54	INT CHARGED TO CONSTR CR		6,748			
55	OTHER FIXED CHARGES	13,228	183	902	6,133CR	
56	TOTAL FIXED CHARGES	80,908	12,739	279,515	541,665	65,295
57	NET INCOME OR MARGIN	155,523	66,516	416,227	784,613	101,189
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	2	27	7
60	TOTAL TELEPHONES IN SERVICE	2,442	1,451	10,505	17,701	3,182
61	BUSINESS SUBSCRIBERS	199	72	488	1,687	251
62	1 PARTY	162	57	317	1,191	204
63	2 PARTY		2		13	
64	4&5 PARTY			11	27	
65	8 PARTY					
66	PAY STATIONS	15	8	63	236	32
67	OTHER SUBSCRIBERS	22	5	97	220	15
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,209	844	5,322	8,264	1,725
70	1 PARTY	1,206	823	4,974	7,881	1,725
71	2 PARTY	3	12		249	
72	4&5 PARTY		9	348	134	
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	250	75	1,378	2,855	216
76	RESIDENTIAL EXTENSIONS	791	454	3,368	5,008	977
77	OFFICIAL TELEPHONES	15	11	46	107	28
78	TOTAL MAIN STATIONS	1,451	933	6,087	10,296	2,018
79	ROUTE MILES OF LINE	201	167	387	7,229	1,502
80	SUBSCRIBERS PER ROUTE MILE	7.00	5.49	15.01	1.38	1.32
81	TOTAL SUBSCRIBERS 12 31 81	1,325	909	5,677	9,387	1,989
82	TOTAL SUBSCRIBERS 12 31 82	1,408	916	5,810	9,951	1,976
83	NUMBER OF EMPLOYEES 12 31 82	12	4	33	75	7
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	880.11	523.79	458.26	671.82	285.53
86	TOTAL OPER REVENUES 1982	628.33	546.93	558.75	921.22	345.17
87	TOTAL OPER DEDUCTIONS 1981	668.00	410.69	391.00	554.75	250.89
88	TOTAL OPER DEDUCTIONS 1982	468.23	467.48	450.49	781.22	287.86
89	NET INCOME OR MARGIN 1981	202.63	104.42	41.36	84.75	26.24
90	NET INCOME OR MARGIN 1982	113.81	72.89	72.47	100.93	51.04
91	NET WORTH PCT OF TOTAL ASSETS	25.3	24.2	25.7	15.0	10.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	SOUTH DAKOTA-515 Dakota Cooperative Telecommunications, Inc. Irene	SOUTH DAKOTA-516 James Valley Coop. Tel. Co. Groton	SOUTH DAKOTA-517 McCook Cooperative Telephone Company Salem	SOUTH DAKOTA-518 Brookings Lake Telephone Company Baltic	SOUTH DAKOTA-519 Roberts County Tel Cooperative Assn. New Ellington
1	REA LUANS APPROVED	9,152,000	2,773,000	1,526,000	5,830,000	979,015
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,052	892	492	1,010	276
5	NUMBER OF SUBSCRIBERS LOAN EST	5,755	1,755	915	3,159	467
6	REA FUNDS ADVANCED	8,757,648	2,773,000	1,526,000	5,716,348	873,015
7	REA INTEREST DUE & PAID	1,940,447	735,794	373,245	892,944	166,795
8	REA PRINCIPAL DUE & PAID	2,838,745	1,257,753	574,496	1,220,492	254,635
9	REA ADVANCE PAYMENTS					114,325
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,704,170	3,049,883	1,475,292	5,893,746	857,958
15	TEL PLANT UNDER CONST	464,360	911	1,577	3,386	3,149
16	TEL PLANT ADJUSTMENT	122,648				
17	TOTAL TELEPHONE PLANT	9,291,178	3,050,794	1,476,869	5,897,132	861,107
18	DEPRECIATION RESERVE	3,548,498	1,603,145	587,410	1,384,146	364,508
19	AMORTIZATION RESERVE	104,252				
20	TEL PLANT LESS RESERVES	5,638,428	1,447,649	889,459	4,512,986	496,599
21	INVEST IN OTHER COMPANIES	197,819	301,780			
22	OTHER INVESTMENTS & FUNDS	18,215	2,512	4,615	253,375	75,000
23	CURRENT ASSETS	629,442	391,735	155,066	224,907	51,871
24	OTHER ASSETS	305,817	10,314	5,329	76,956	14,000
25	TOTAL ASSETS & OTHER DEBITS	6,789,721	2,153,990	1,054,469	5,068,224	637,470
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,070		7,785	26,920	4,560
28	RET EARNINGS ON MAMG & CAP CR	626,899	573,653	77,344	428,191	136,953
29	TOTAL NET WORTH	651,969	573,653	85,129	455,111	141,513
30	REA & RTB LONG TERM DEBT	5,870,390	1,507,489	945,282	4,501,100	486,854
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	264,546	72,848	23,679	111,068	9,103
33	DEF CREDITS & OPERATING RES	2,816		379	945	
34	TOTAL LIAB & OTHER CREDITS	6,789,721	2,153,990	1,054,469	5,068,224	637,470
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,805,534	707,902	290,666	915,924	149,655
37	LOCAL SERVICE REVENUES	776,293	215,836	103,539	319,817	55,862
38	TOLL SERVICE REVENUES	995,798	443,897	178,406	580,194	83,375
39	MISC OPERATING REVENUES	64,420	49,369	8,738	16,786	10,718
40	UNCOLL OPERATING REV DEBIT	30,977	1,200	17	873	300
41	TOTAL OPERATING DEDUCTIONS	1,654,745	595,952	261,910	780,826	128,500
42	MAINTENANCE EXPENSES	440,145	130,973	57,265	193,474	24,385
43	TRAFFIC EXPENSES	35,907	7,296	3,160	9,709	1,752
44	COMMERCIAL EXPENSES	61,363	5,094	10,970	20,395	836
45	GENERAL OFFICE SAL & EXP	256,401	145,953	43,959	93,012	29,487
46	OTHER OPERATING EXPENSES	197,943	103,948	55,519	93,233	20,901
47	DEPRECIATION EXPENSES	488,293	161,826	72,866	316,450	40,166
48	AMORTIZATION EXPENSES	66,658		4,762	2,824	3,556
49	TAXES	108,035	40,862	13,409	51,729	7,417
50	NET OPER INCOME OR MARGIN	150,789	111,950	28,756	135,098	21,155
51	OTHER INCOME & DEDUCT NET	48,996	41,800	13,276	13,530	10,979
52	AVAILABLE FOR FIXED CHARGES	199,785	153,750	42,032	148,628	32,134
53	INTEREST ON LONG TERM DEBT	120,100	30,943	19,364	91,435	10,376
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,473	127			
56	TOTAL FIXED CHARGES	122,573	31,070	19,364	91,435	10,376
57	NET INCOME OR MARGIN	77,212	122,680	22,668	57,193	21,758
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	8	4	5	2
60	TOTAL TELEPHONES IN SERVICE	9,373	3,692	1,271	4,110	716
61	BUSINESS SUBSCRIBERS	504	214	54	196	52
62	1 PARTY	439	182	42	176	46
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	35	19	5	5	4
67	OTHER SUBSCRIBERS	30	13	7	15	2
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	4,828	1,700	754	2,205	392
70	1 PARTY	4,828	1,700	754	2,190	392
71	2 PARTY				15	
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	822	273	76	258	53
76	RESIDENTIAL EXTENSIONS	3,009	1,518	390	1,428	210
77	OFFICIAL TELEPHONES	240		4	38	11
78	TOTAL MAIN STATIONS	5,613	1,935	819	2,470	457
79	ROUTE MILES OF LINE	2,004	878	459	1,205	255
80	SUBSCRIBERS PER ROUTE MILE	2.66	2.18	1.76	1.99	1.74
81	TOTAL SUBSCRIBERS 12 31 81	5,515	1,939	832	2,399	444
82	TOTAL SUBSCRIBERS 12 31 82	5,332	1,914	808	2,401	444
83	NUMBER OF EMPLOYEES 12 31 82	23	9	4	12	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	285.63	317.58	355.27	302.16	294.99
86	TOTAL OPER REVENUES 1982	332.91	367.45	354.47	381.64	337.06
87	TOTAL OPER DEDUCTIONS 1981	262.70	293.73	307.88	270.43	250.06
88	TOTAL OPER DEDUCTIONS 1982	305.11	309.34	319.40	325.34	289.41
89	NET INCOME OR MARGIN 1981	12.55	29.93	35.89	4.94CR	44.79
90	NET INCOME OR MARGIN 1982	14.24	63.68	27.64	23.83	49.00
91	NET WORTH PCT OF TOTAL ASSETS	9.6	26.6	8.1	9.0	22.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	SOUTH DAKOTA-520 Sanborn Telephone Cooperative Woonsocket	SOUTH DAKOTA-521 Deuel Telephone Coop. Assn. Clear Lake	SOUTH DAKOTA-522 Sully Buttes Tel. Coop., Inc. Highmore	SOUTH DAKOTA-523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA-524 Midstate Telephone Company Kimball
1	REA LOANS APPROVED	6,562,000	6,065,000	12,850,000	2,415,000	6,536,000
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,558	1,726	2,815	241	1,571
5	NUMBER OF SUBSCRIBERS LOAN EST	2,650	5,327	4,362	1,369	2,653
6	REA FUNDS ADVANCED	4,357,000	5,756,000	12,844,320	2,264,260	6,536,000
7	REA INTEREST DUE & PAID	842,994	1,363,054	2,476,354	366,936	1,219,383
8	REA PRINCIPAL DUE & PAID	1,271,746	2,208,580	3,446,818	315,042	1,654,763
9	REA ADVANCE PAYMENTS	295,624	765,247	505,182	7,432	277,200
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,418,544	6,338,626	12,506,971	2,271,371	6,224,818
15	TEL PLANT UNDER CONST	56,098	156,897	33,076	612	29,646
16	TEL PLANT ADJUSTMENT	144,161		177,479		
17	TOTAL TELEPHONE PLANT	4,618,803	6,495,523	12,717,526	2,271,983	6,254,464
18	DEPRECIATION RESERVE	2,123,402	2,864,914	4,339,240	452,150	1,777,597
19	AMORTIZATION RESERVE	134,948	1,058	137,752		
20	TEL PLANT LESS RESERVES	2,360,453	3,629,551	8,240,534	1,819,833	4,476,867
21	INVEST IN OTHER COMPANIES	56,790		85,275		
22	OTHER INVESTMENTS & FUNDS	430,192	23,298	21,638	6,000	442,029
23	CURRENT ASSETS	211,170	741,770	1,141,389	189,834	292,456
24	OTHER ASSETS	81,218	32,027	145,297	25,429	13,834
25	TOTAL ASSETS & OTHER DEBITS	3,139,823	4,426,646	9,634,133	2,041,096	5,225,186
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT		49,970		14,155	
28	RET EARNINGS OR MARG & CAP CR	266,008	1,404,344	532,006	20,463	559,622
29	TOTAL NET WORTH	266,008	1,454,314	532,006	34,618	559,622
30	REA & RTB LONG TERM DEBT	2,800,646	2,805,169	8,918,883	1,943,152	4,607,267
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	62,041	167,163	158,195	63,326	58,297
33	DEF CREDITS & OPERATING RES	11,128		25,049		
34	TOTAL LIAB & OTHER CREDITS	3,139,823	4,426,646	9,634,133	2,041,096	5,225,186
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	814,453	1,577,154	1,939,559	378,149	960,371
37	LOCAL SERVICE REVENUES	283,701	519,433	563,231	186,584	291,991
38	TOLL SERVICE REVENUES	513,631	1,040,860	1,357,133	182,128	647,240
39	MISC OPERATING REVENUES	17,121	27,053	24,638	13,037	15,580
40	UNCOLL OPERATING REV DEBIT		10,192	5,443	3,600	5,560CR
41	TOTAL OPERATING DEDUCTIONS	817,521	1,311,512	1,819,673	340,450	896,654
42	MAINTENANCE EXPENSES	195,629	334,257	417,226	49,512	222,127
43	TRAFFIC EXPENSES	9,626	21,398	24,959	3,443	9,832
44	COMMERCIAL EXPENSES	58,408	70,282	101,806	2,674	33,383
45	GENERAL OFFICE SAL & EXP	120,004	232,843	185,072	80,049	116,274
46	OTHER OPERATING EXPENSES	94,871	149,715	206,474	44,114	94,140
47	DEPRECIATION EXPENSES	289,242	396,948	773,891	125,358	374,542
48	AMORTIZATION EXPENSES	9,822	12,636	21,606	10,787	796
49	TAXES	39,919	93,433	88,639	24,513	45,560
50	NET OPER INCOME OR MARGIN	3,068CR	265,642	119,886	37,699	63,717
51	OTHER INCOME & DEDUCT NET	41,913	43,168	106,718	7,575	46,216
52	AVAILABLE FOR FIXED CHARGES	38,845	308,810	226,604	45,274	109,933
53	INTEREST ON LONG TERM DEBT	52,882	59,565	184,258	76,527	92,103
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	98	529	3,694		361
56	TOTAL FIXED CHARGES	52,980	60,094	187,952	76,527	92,464
57	NET INCOME OR MARGIN	14,135CR	248,716	38,652	31,253CR	17,469
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	11	15	2	9
60	TOTAL TELEPHONES IN SERVICE	4,476	8,107	7,611	1,975	3,934
61	BUSINESS SUBSCRIBERS	273	535	461	92	290
62	1 PARTY	192	430	356	74	236
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	45	39	7	32
67	OTHER SUBSCRIBERS	50	60	44	11	22
68	RADIO TELEPHONES	24		22		
69	RESIDENCE SUBSCRIBERS	2,238	4,317	3,524	887	2,122
70	1 PARTY	2,238	4,317	3,524	887	2,122
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	338	778	713	203	445
76	RESIDENTIAL EXTENSIONS	1,638	2,478	2,548	784	1,070
77	OFFICIAL TELEPHONES	39	59	409	20	29
78	TOTAL MAIN STATIONS	2,609	5,017	4,452	1,026	2,484
79	ROUTE MILES OF LINE	1,424	1,688	2,722	287	1,542
80	SUBSCRIBERS PER ROUTE MILE	1,76	2,87	1,46	3,41	1,56
81	TOTAL SUBSCRIBERS 12 31 81	2,496	4,854	4,020	990	2,434
82	TOTAL SUBSCRIBERS 12 31 82	2,511	4,852	3,985	979	2,412
83	NUMBER OF EMPLOYEES 12 31 82	16	20	25	4	10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	292,80	279,89	458,60	368,86	387,52
86	TOTAL OPER REVENUES 1982	325,33	324,99	484,59	384,10	396,36
87	TOTAL OPER DEDUCTIONS 1981	278,55	247,22	405,53	320,21	316,33
88	TOTAL OPER DEDUCTIONS 1982	326,55	270,25	454,63	345,81	370,06
89	NET INCOME OR MARGIN 1981	7,21	27,77	33,46	19,66CR	53,25
90	NET INCOME OR MARGIN 1982	5,65CR	51,25	9,66	31,75CR	7,21
91	NET WORTH PCT OF TOTAL ASSETS	8.5	32.9	5.5	1.7	10.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	SOUTH DAKOTA-525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA-526 Splitrock Tel. Coop., Inc. Garretson	SOUTH DAKOTA-532 Tri-County Mutual of Emery S.D. Emery	SOUTH DAKOTA-533 Cheyenne River Sioux Tribe Tel. Authority Eagle Butte	SOUTH DAKOTA-534 Bison State Telephone Co., Inc. St. Paul, Minn
1	REA LOANS APPROVED	5,416,000	3,832,000	686,000	7,831,000	
2	MTB LOANS APPROVED		477,750			8,998,500
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,839	485	180	1,789	1,450
5	NUMBER OF SUBSCRIBERS LOAN EST	1,440	2,584	477	1,916	6,534
6	REA FUNDS ADVANCED	5,416,000	3,323,039	504,680	6,506,000	
7	REA INTEREST DUE & PAID	804,253	627,985	77,958	660,395	
8	REA PRINCIPAL DUE & PAID	985,285	590,080	74,514	449,977	
9	REA ADVANCE PAYMENTS	706,175	63,630			
10	MTB FUNDS ADVANCED		477,750			6,063,708
11	MTB INTEREST DUE & PAID		128,386			1,427,610
12	MTB PRINCIPAL DUE & PAID		183,250			148,885
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,159,233	3,584,201	647,119	7,879,280	14,769,906
15	TEL PLANT UNDER CONSTR	91,154	89,878		120,446	54,110
16	TEL PLANT ADJUSTMENT					21,912
17	TOTAL TELEPHONE PLANT	5,250,387	3,674,079	647,119	7,999,726	14,845,928
18	DEPRECIATION RESERVE	1,668,317	1,340,428	227,246	1,815,456	1,739,175
19	AMORTIZATION RESERVE	1,575				
20	TEL PLANT LESS RESERVES	3,580,495	2,333,651	419,873	6,184,270	13,106,753
21	INVEST IN OTHER COMPANIES	134,143	381,901			
22	OTHER INVESTMENTS & FUNDS	176,569	33,094		342,799	460,000
23	CURRENT ASSETS	481,581	132,242	236,994	455,707	1,772,452
24	OTHER ASSETS	63,156	23,700	10,223	48,798	326,408
25	TOTAL ASSETS & OTHER DEBITS	4,435,944	2,904,588	667,090	7,031,574	15,665,613
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	12,250	10,530	16,975		879,000
28	RET EARNINGS OR MARG & CAP CR	683,907	384,154	178,215	970,867	3,051,464
29	TOTAL NET WORTH	696,157	394,684	195,190	970,867	3,930,464
30	REA & MTB LONG TERM DEBT	3,670,874	2,429,714	430,166	6,017,815	5,914,822
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	68,913	80,190	12,635	42,892	3,747,069
33	DEF CREDITS & OPERATING RES			29,099		2,073,258
34	TOTAL LIAB & OTHER CREDITS	4,435,944	2,904,588	667,090	7,031,574	15,665,613
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,000,172	864,229	167,495	1,489,594	4,596,263
37	LOCAL SERVICE REVENUES	193,240	406,520	53,910	287,434	1,401,271
38	TOLL SERVICE REVENUES	772,052	434,822	109,285	1,183,285	3,186,559
39	MISC OPERATING REVENUES	35,180	25,971	5,743	21,839	67,764
40	UNCOLL OPERATING REV DEBIT	300	3,084	1,443	2,964	59,331
41	TOTAL OPERATING DEDUCTIONS	868,910	706,323	150,548	1,275,806	3,579,960
42	MAINTENANCE EXPENSES	291,598	162,754	27,655	462,836	1,007,155
43	TRAFFIC EXPENSES	5,385	10,592	1,448	6,524	99,352
44	COMMERCIAL EXPENSES	34,976	7,049	15,895	37,944	261,067
45	GENERAL OFFICE SAL & EXP	108,863	133,940	37,432	182,739	324,968
46	OTHER OPERATING EXPENSES	68,652	64,633	22,175	142,218	303,069
47	DEPRECIATION EXPENSES	324,831	268,116	27,565	379,538	884,842
48	AMORTIZATION EXPENSES	15,197		2,391	25,319	136,981
49	TAXES	19,408	59,239	15,987	38,688	562,526
50	NET OPER INCOME OR MARGIN	131,262	157,906	16,947	213,788	1,016,303
51	OTHER INCOME & DEDUCT NET	42,410	61,978	22,039	14,392	135,119
52	AVAILABLE FOR FIXED CHARGES	173,672	219,884	38,986	228,180	1,151,422
53	INTEREST ON LONG TERM DEBT	73,889	122,120	8,752	122,246	386,760
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	59	622	30		324,121
56	TOTAL FIXED CHARGES	73,948	122,742	8,782	122,246	710,881
57	NET INCOME OR MARGIN	99,724	97,142	30,204	105,934	440,541
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	2	2	5	8
60	TOTAL TELEPHONES IN SERVICE	2,605	4,722	756	2,791	9,420
61	BUSINESS SUBSCRIBERS	796	246	55	297	1,186
62	1 PARTY	765	204	48	221	961
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	20	16	4	23	115
67	OTHER SUBSCRIBERS	11	26	3	53	110
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	606	1,927	402	1,305	5,634
70	1 PARTY	606	1,927	402	1,305	5,634
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	789	583	63	410	1,341
76	RESIDENTIAL EXTENSIONS	425	1,969	235	802	1,369
77	OFFICIAL TELEPHONES		23	4	30	
78	TOTAL MAIN STATIONS	1,426	2,266	466	1,729	7,078
79	ROUTE MILES OF LINE	1,902	417	193	1,709	1,539
80	SUBSCRIBERS PER ROUTE MILE	.74	5.21	2.37	.94	4.43
81	TOTAL SUBSCRIBERS 12 31 81	1,384	2,152	459	1,562	6,915
82	TOTAL SUBSCRIBERS 12 31 82	1,402	2,173	457	1,602	6,820
83	NUMBER OF EMPLOYEES 12 31 82		11	3	24	23
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	595.29	361.84	324.20	813.70	589.61
86	TOTAL OPER REVENUES 1982	718.00	399.64	365.71	941.59	669.28
87	TOTAL OPER DEDUCTIONS 1981	540.39	295.85	281.29	736.74	450.47
88	TOTAL OPER DEDUCTIONS 1982	623.77	326.62	328.71	806.45	521.29
89	NET INCOME OR MARGIN 1981	28.13	31.69	51.62	5.72	45.44
90	NET INCOME OR MARGIN 1982	71.59	44.92	65.95	66.96	64.15
91	NET WORTH PCT OF TOTAL ASSETS	15.7	13.6	29.3	13.8	25.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	SOUTH DAKOTA-535 Sioux Valley Telephone Company Dell Rapids	SOUTH DAKOTA-536 Kennebec Telephone Company Kennebec	SOUTH DAKOTA-537 Stockholm-Strandburg Telephone Company Stockholm	TENNESSEE-501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE-502 Powell Telephone Company Powell
1	REA LOANS APPROVED	2,061,000	629,000	283,000	4,556,000	5,338,000
2	RTB LOANS APPROVED	1,797,600			1,296,750	5,126,100
3	REA GUARANTEE COMMITMENTS					2,100,000
4	ROUTE MILES OF LINE LOAN EST	1,246	139	95	855	1,019
5	NUMBER OF SUBSCRIBERS LOAN EST	4,779	293	207	4,788	13,660
6	REA FUNDS ADVANCED	1,955,507	606,290	261,338	4,556,000	5,338,000
7	REA INTEREST DUE & PAID	177,296	25,340	11,456	1,217,363	1,425,298
8	REA PRINCIPAL DUE & PAID	6,303	4,487	4,800	1,173,794	2,246,127
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	1,797,600			1,168,750	3,332,100
11	RTB INTEREST DUE & PAID	349,062			80,544	922,825
12	RTB PRINCIPAL DUE & PAID	10,552			5,985	81,795
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,135,046	743,222	341,340	7,208,171	15,783,848
15	TEL PLANT UNDER CONST		814			218,456
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	7,135,046	744,036	341,340	7,208,171	16,002,304
18	DEPRECIATION RESERVE	1,710,640	130,474	77,905	2,429,830	4,933,836
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,424,406	613,562	263,435	4,778,341	11,068,468
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	102,972			63,398	253,975
23	CURRENT ASSETS	495,302	56,666	52,306	609,322	2,030,894
24	OTHER ASSETS	70,865	65,113	2,483	3,616	45,696
25	TOTAL ASSETS & OTHER DEBITS	6,093,545	735,341	318,224	5,454,677	13,399,033
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	155,000	8,300	2,500	164,450	275,420
28	NET EARNINGS ON MARG & CAP CR	1,385,573	103,186	50,544	540,335	2,299,486
29	TOTAL NET WORTH	1,540,573	111,486	53,044	704,785	2,574,906
30	REA & RTB LONG TERM DEBT	3,736,251	598,648	256,538	4,549,112	8,442,177
31	OTHER LONG TERM DEBT	107,502				
32	CURRENT & ACCRUED LIAB	350,553	25,207	3,208	200,780	743,633
33	DEF CREDITS & OPERATING RES	358,666		5,434		1,638,317
34	TOTAL LIAB & OTHER CREDITS	6,093,545	735,341	318,224	5,454,677	13,399,033
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,578,087	115,333	67,105	1,490,222	3,963,405
37	LOCAL SERVICE REVENUES	629,528	43,027	28,165	727,937	2,137,740
38	TOLL SERVICE REVENUES	910,108	73,222	38,003	737,844	1,793,022
39	MISC OPERATING REVENUES	58,824	1,218	937	40,041	57,536
40	UNCOLL OPERATING REV DEBIT	20,373	2,134		15,600	24,893
41	TOTAL OPERATING DEDUCTIONS	1,236,284	111,808	56,659	1,245,534	3,110,539
42	MAINTENANCE EXPENSES	334,948	7,116	17,833	380,339	772,519
43	TRAFFIC EXPENSES	15,906	998			70,561
44	COMMERCIAL EXPENSES	120,512	591	9,030	99,782	305,764
45	GENERAL OFFICE SAL & EXP	196,886	38,097	4,354	152,508	464,711
46	OTHER OPERATING EXPENSES	63,500	19,967	7,057	170,933	111,701
47	DEPRECIATION EXPENSES	412,459	30,575	13,800	316,549	758,208
48	AMORTIZATION EXPENSES	2,265	8,032			
49	TAXES	89,808	6,432	4,585	125,423	627,075
50	NET OPER INCOME OR MARGIN	341,803	3,525	10,446	244,688	852,866
51	OTHER INCOME & DEDUCT NET	15,013		1,648	29,809	34,591
52	AVAILABLE FOR FIXED CHARGES	356,816	3,525	12,094	274,497	887,457
53	INTEREST ON LONG TERM DEBT	234,788	12,934	5,049	166,000	399,328
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	12,950		66	21,461	6,645
56	TOTAL FIXED CHARGES	247,738	12,934	5,115	187,461	405,973
57	NET INCOME OR MARGIN	109,078	9,409CR	6,979	87,036	481,484
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	1	1	5	5
60	TOTAL TELEPHONES IN SERVICE	7,109	501	323	7,342	18,450
61	BUSINESS SUBSCRIBERS	525	105	19	472	906
62	1 PARTY	420	101	16	394	682
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	39		1	38	100
67	OTHER SUBSCRIBERS	60	4	2	40	124
68	RADIO TELEPHONES	6				
69	RESIDENCE SUBSCRIBERS	3,747	142	178	4,243	10,398
70	1 PARTY	3,747	142	178	4,243	9,482
71	2 PARTY					412
72	4&5 PARTY					504
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	749	159	25	659	1,121
76	RESIDENTIAL EXTENSIONS	2,115	91	103	1,971	6,045
77	OFFICIAL TELEPHONES	33	8		37	104
78	TOTAL MAIN STATIONS	4,390	260	199	4,800	11,608
79	ROUTE MILES OF LINE	1,353	169	106	731	921
80	SUBSCRIBERS PER ROUTE MILE	3,116	1,446	1,86	6,45	12,27
81	TOTAL SUBSCRIBERS 12 31 81	4,295	261	200	4,622	11,078
82	TOTAL SUBSCRIBERS 12 31 82	4,272	247	197	4,715	11,304
83	NUMBER OF EMPLOYEES 12 31 82	20	4	2	23	54
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	310.85	418.29	314.75	276.75	311.46
86	TOTAL OPER REVENUES 1982	368.41	454.07	338.06	319.21	354.16
87	TOTAL OPER DEDUCTIONS 1981	237.85	471.33	245.22	254.17	245.47
88	TOTAL OPER DEDUCTIONS 1982	288.62	440.19	285.44	266.80	277.95
89	NET INCOME OR MARGIN 1981	27.63	102.24CR	44.93	2.37CR	31.93
90	NET INCOME OR MARGIN 1982	25.46	37.04CR	35.16	18.64	43.02
91	NET WORTH PCT OF TOTAL ASSETS	25.3	15.2	16.7	12.9	19.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TENNESSEE-503 United Telephone Company Chapel Hill	TENNESSEE-510 Tennessee Telephone Co., Inc. Knoxville	TENNESSEE-513 Yorkville Telephone Company Yorkville	TENNESSEE-514 Adamsville Telephone Company Adamsville	TENNESSEE-517 Claiborne Telephone Company, Inc. New Tazewell
1	MEA LOANS APPROVED	8,763,000	12,455,000	3,465,000	12,445,000	1,590,000
2	MTB LOANS APPROVED		2,955,750			3,465,000
3	MEA GUARANTEE COMMITMENTS		12,258,000			
4	ROUTE MILES OF LINE LOAN EST	847	3,611	260	643	514
5	NUMBER OF SUBSCRIBERS LOAN EST	5,736	29,093	1,976	6,007	5,458
6	REA FUNDS ADVANCED	8,385,289	3,053,000	1,485,000	11,123,641	1,590,000
7	MEA INTEREST DUE & PAID	1,626,866	985,859	427,814	1,667,768	438,659
8	MEA PRINCIPAL DUE & PAID	1,500,625	1,676,467	722,517	1,242,148	624,436
9	MEA ADVANCE PAYMENTS					
10	MTB FUNDS ADVANCED					
11	MTB INTEREST DUE & PAID					
12	MTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,574,512	40,536,669	2,168,146	11,814,609	6,336,422
15	TEL PLANT UNDER CONST	1,274,393	4,202,735	20,042	283,677	202,709
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	9,848,905	44,739,404	2,188,188	12,098,286	6,539,131
18	DEPRECIATION RESERVE	2,292,936	9,165,804	962,733	1,964,361	2,191,521
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	7,555,969	35,573,600	1,225,455	10,133,925	4,347,610
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	10,000	211,679		2,500	5,000
23	CURRENT ASSETS	846,927	3,442,086	190,364	1,113,743	395,555
24	OTHER ASSETS	41,074	256,351	44,569	46,474	46,251
25	TOTAL ASSETS & OTHER DEBITS	8,453,970	39,483,716	1,460,388	11,296,642	4,794,416
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	72,250	2,953,800	34,810	36,300	61,000
28	RET EARNNS OR MARG & CAP CR	829,273	9,448,363	619,933	855,857	1,583,733
29	TOTAL NET WORTH	901,523	12,402,163	654,743	892,157	1,644,733
30	MEA & RTB LONG TERM DEBT	6,937,593	1,390,874	766,159	9,885,673	965,563
31	OTHER LONG TERM DEBT		14,883,625			
32	CURRENT & ACCRUED LIAB	375,600	4,504,615	39,486	306,858	1,565,868
33	DEF CREDITS & OPERATING MES	239,254	6,302,439		211,954	618,252
34	TOTAL LIAB & OTHER CREDITS	8,453,970	39,483,716	1,460,388	11,296,642	4,794,416
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,965,044	11,022,115	490,861	1,887,465	1,529,325
37	LOCAL SERVICE REVENUES	1,055,606	7,066,472	254,971	938,712	695,463
38	TOLL SERVICE REVENUES	924,731	3,728,854	222,299	941,003	809,389
39	MISC OPERATING REVENUES	12,382	313,289	18,155	8,304	29,959
40	UNCOLL OPERATING REV DEBIT	27,675	86,500	4,564	554	5,486
41	TOTAL OPERATING DEDUCTIONS	1,455,152	8,575,410	386,935	1,381,676	1,209,581
42	MAINTENANCE EXPENSES	399,436	2,427,826	140,431	369,882	404,991
43	TRAFFIC EXPENSES		254,338	14,211	15,603	19,293
44	COMMERCIAL EXPENSES	29,171	848,622	44,315	173,636	143,443
45	GENERAL OFFICE SAL & EXP	259,646	1,275,467	33,819	253,872	214,012
46	OTHER OPERATING EXPENSES	141,312	404,898	38,039	3,636	22,913CR
47	DEPRECIATION EXPENSES	430,073	1,893,039	95,306	423,203	282,327
48	AMORTIZATION EXPENSES	29,914		6,050	949	
49	TAXES	165,600	1,471,220	14,764	140,895	168,428
50	NET OPER INCOME OR MARGIN	509,892	2,446,705	103,926	505,789	319,744
51	OTHER INCOME & DEDUCT NET	1,023CR	27,700	2,701	37,558	10,853
52	AVAILABLE FOR FIXED CHARGES	508,869	2,474,405	106,627	543,347	330,597
53	INTEREST ON LONG TERM DEBT	280,798	1,244,550	15,677	444,482	21,466
54	INT CHARGED TO CONSTR CR		289,310		124,921	62,954
55	OTHER FIXED CHARGES	3,273	97,952		3,086	142,868
56	TOTAL FIXED CHARGES	284,071	1,053,192	15,677	322,647	101,380
57	NET INCOME OR MARGIN	224,798	1,421,213	90,950	220,700	229,217
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	15	4	5	2
60	TOTAL TELEPHONES IN SERVICE	9,009	41,263	2,508	7,843	7,086
61	BUSINESS SUBSCRIBERS	315	2,421	127	491	572
62	1 PARTY	254	1,734	96	409	440
63	2 PARTY		61	15		4
64	4&S PARTY	4	60	1	24	14
65	8 PARTY		2			
66	PAY STATIONS	30	203	4	2	25
67	OTHER SUBSCRIBERS	27	361	11	56	89
68	RAIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	5,210	23,956	1,608	4,403	4,366
70	1 PARTY	4,660	18,437	1,227	3,371	3,204
71	2 PARTY		904	160	166	221
72	4&S PARTY	550	4,455	221	866	941
73	8 PARTY		160			
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	366	3,485	81	1,192	821
76	RESIDENTIAL EXTENSIONS	3,111	11,588	703	1,793	1,338
77	OFFICIAL TELEPHONES	34	174		20	78
78	TOTAL MAIN STATIONS	5,614	27,457	1,747	5,026	5,170
79	ROUTE MILES OF LINE	855	3,470	263	1,228	491
80	SUBSCRIBERS PER ROUTE MILE	6.46	7.60	6.60	3.99	10.06
81	TOTAL SUBSCRIBERS 12 31 81	5,468	25,987	1,757	4,821	5,022
82	TOTAL SUBSCRIBERS 12 31 82	5,525	26,377	1,735	4,894	4,938
83	NUMBER OF EMPLOYEES 12 31 82	25	117	10	5	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	275.83	387.95	239.18	296.07	259.96
86	TOTAL OPER REVENUES 1982	357.51	420.98	281.13	388.57	307.09
87	TOTAL OPER DEDUCTIONS 1981	230.87	318.54	203.19	245.10	212.96
88	TOTAL OPER DEDUCTIONS 1982	264.74	327.53	221.61	284.44	242.89
89	NET INCOME OR MARGIN 1981	2.68	30.25	28.03	17.79	64.44
90	NET INCOME OR MARGIN 1982	40.90	54.28	52.09	45.43	46.03
91	NET WORTH PCT OF TOTAL ASSETS	10.7	31.4	44.8	7.9	34.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel are employees of Century Telephone Enterprises, Subsidiary.

Line No	Item	TENNESSEE-521 DeKalb Telephone Cooperative Alexandria	TENNESSEE-525 Concord Telephone Exchange, Inc. Concord	TENNESSEE-528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE-530 Millington Telephone Co., Inc. Millington	TENNESSEE-544 Twin Lakes Telephone Coop. Corporation Gainesboro
1	REA LOANS APPROVED	20,778,000	1,870,000	4,161,000	9,420,000	27,954,000
2	RTB LOANS APPROVED		7,396,200	1,374,450	8,346,450	4,739,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,092	396	579	1,223	3,382
5	NUMBER OF SUBSCRIBERS LOAN EST	12,884	6,633	3,884	12,748	20,490
6	REA FUNDS ADVANCED	16,249,128	1,870,000	3,559,669	8,153,242	25,718,429
7	REA INTEREST DUE & PAID	3,830,240	485,162	729,539	2,181,580	6,330,761
8	REA PRINCIPAL DUE & PAID	3,508,783	772,724	815,907	3,310,709	4,999,763
9	REA ADVANCE PAYMENTS	1,935	3,324			67,045
10	RTB FUNDS ADVANCED		6,038,200	1,374,450	8,346,450	4,739,700
11	RTB INTEREST DUE & PAID		2,100,256	363,857	4,270,332	2,610,211
12	RTB PRINCIPAL DUE & PAID		150,090	131,719	443,710	267,549
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	16,476,177	11,390,799	5,480,646	22,286,110	33,260,987
15	TEL PLANT UNDER CONST	2,420,985	25,136		65,785	93,760
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	18,897,162	11,415,935	5,480,646	22,351,895	33,354,747
18	DEPRECIATION RESERVE	5,365,748	2,273,612	1,502,685	7,536,101	8,623,946
19	AMORTIZATION RESERVE				1,661	
20	TEL PLANT LESS RESERVES	13,531,414	9,142,323	3,977,961	14,814,133	24,730,801
21	INVEST IN OTHER COMPANIES		339,000			
22	OTHER INVESTMENTS & FUNDS	68,556	366,096	67,178	536,098	326,700
23	CURRENT ASSETS	1,925,055	2,338,876	676,205	2,279,346	5,468,446
24	OTHER ASSETS	44,857	19,830	30,909	253,225	80,660
25	TOTAL ASSETS & OTHER DEBITS	15,569,882	12,206,125	4,752,253	17,882,802	30,606,607
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	112,070	21,310	28,800	59,600	258,540
28	RET EARNNS OR MARG & CAP CR	2,162,796	3,282,132	488,220	2,874,306	3,972,884
29	TOTAL NET WORTH	2,274,866	3,303,442	517,020	2,933,906	4,231,424
30	REA & RTB LONG TERM DEBT	12,745,862	6,984,170	3,985,401	12,757,987	25,191,830
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	549,154	827,166	140,985	1,071,928	984,634
33	DEF CREDITS & OPERATING RES		1,091,347	108,847	1,118,981	198,719
34	TOTAL LIAB & OTHER CREDITS	15,569,882	12,206,125	4,752,253	17,882,802	30,606,607
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,401,013	3,805,125	1,034,138	5,880,156	6,309,348
37	LOCAL SERVICE REVENUES	1,636,867	1,401,100	532,733	3,120,988	3,565,140
38	TOLL SERVICE REVENUES	1,625,084	2,344,306	497,788	2,714,632	2,639,720
39	MISC OPERATING REVENUES	160,963	89,759	18,017	159,637	166,533
40	UNCOLL OPERATING REV DEBIT	21,901	30,040	14,400	115,101	62,045
41	TOTAL OPERATING DEDUCTIONS	2,778,150	2,789,839	817,266	5,148,861	4,745,123
42	MAINTENANCE EXPENSES	857,393	679,520	278,149	1,306,117	1,178,382
43	TRAFFIC EXPENSES	39,246	52,113	12,000	259,568	88,114
44	COMMERCIAL EXPENSES	87,037	242,771	31,813	578,856	310,753
45	GENERAL OFFICE SAL & EXP	279,838	360,199	67,336	526,075	500,858
46	OTHER OPERATING EXPENSES	379,527	200,522	122,399	684,146	525,679
47	DEPRECIATION EXPENSES	985,609	510,873	200,654	1,101,406	1,699,231
48	AMORTIZATION EXPENSES	4,800			3,507	
49	TAXES	144,700	743,841	104,915	689,186	442,106
50	NET OPER INCOME OR MARGIN	622,863	1,015,286	216,872	731,295	1,564,225
51	OTHER INCOME & DEDUCT NET	113,036	111,497	30,946	61,367	456,126
52	AVAILABLE FOR FIXED CHARGES	735,899	1,126,783	247,818	792,662	2,020,353
53	INTEREST ON LONG TERM DEBT	457,927	452,382	132,787	714,606	1,251,383
54	INT CHARGED TO CONSTR CH	21,583	14,000			
55	OTHER FIXED CHARGES		2,599		12,567	
56	TOTAL FIXED CHARGES	436,344	440,981	132,787	727,173	1,251,383
57	NET INCOME OR MARGIN	299,555	685,802	115,031	65,489	768,970
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	1	6	7	15
60	TOTAL TELEPHONES IN SERVICE	16,445	14,213	5,223	23,900	28,676
61	BUSINESS SUBSCRIBERS	944	731	310	1,205	1,761
62	1 PARTY	743	404	258	775	1,326
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	67	112	39	227	191
67	OTHER SUBSCRIBERS	115	148	13	196	244
68	RAOULTELEPHONES	19	67		7	
69	RESIDENCE SUBSCRIBERS	9,078	5,741	3,034	11,604	17,183
70	1 PARTY	9,078	5,687	3,034	11,604	17,182
71	2 PARTY		18			1
72	465 PARTY		36			
73	8 PARTY					
74	RAOULTELEPHONES					
75	BUSINESS EXTENSIONS	1,561	1,304	638	4,294	2,874
76	RESIDENTIAL EXTENSIONS	4,908	6,500	1,188	6,871	6,705
77	OFFICIAL TELEPHONES	69	85	66	122	397
78	TOTAL MAIN STATIONS	10,298	7,008	3,438	13,404	19,894
79	ROUTE MILES OF LINE	1,957	524	510	1,315	3,307
80	SUBSCRIBERS PER ROUTE MILE	5.12	12.35	6.56	9.74	5.73
81	TOTAL SUBSCRIBERS 12 31 81	9,922	6,193	3,294	12,498	18,922
82	TOTAL SUBSCRIBERS 12 31 82	10,022	6,472	3,344	12,809	18,944
83	NUMBER OF EMPLOYEES 12 31 82	59	32	17	105	98
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	309.44	498.86	285.09	486.64	318.18
86	TOTAL OPER REVENUES 1982	341.06	600.89	311.58	464.71	333.25
87	TOTAL OPER DEDUCTIONS 1981	253.14	357.88	234.91	405.54	242.97
88	TOTAL OPER DEDUCTIONS 1982	278.60	440.56	246.24	406.91	250.63
89	NET INCOME OR MARGIN 1981	27.27	84.71	27.37	20.03	29.84
90	NET INCOME OR MARGIN 1982	30.04	108.30	34.66	5.18	40.62
91	NET WORTH PCT OF TOTAL ASSETS	14.6	27.1	10.9	16.4	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TENNESSEE-545 North Central Tel Coop. Corp. Lafayette	TENNESSEE-547 Ben Lomand Rural Telephone Corp., Inc. McMinnville	TENNESSEE-548 Bledsoe Telephone Cooperative Corp. Pikeville	TENNESSEE-550 Crockett Telephone Company Friendship	TENNESSEE-554 Highland Telephone Cooperative, Inc. Sunbright
1	REA LOANS APPROVED	27,265,000	29,911,000	9,949,000	4,663,000	18,352,000
2	RTB LOANS APPROVED		6,748,350	2,636,550		7,568,400
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,877	2,827	817	505	1,778
5	NUMBER OF SUBSCRIBERS LOAN EST	13,657	21,028	6,806	4,313	15,362
6	REA FUNDS ADVANCED	25,409,000	23,547,000	6,062,000	1,779,000	13,258,000
7	REA INTEREST DUE & PAID	3,959,507	4,743,402	1,228,649	483,823	2,806,211
8	REA PRINCIPAL DUE & PAID	4,035,145	4,495,307	1,635,346	770,794	3,503,138
9	REA ADVANCE PAYMENTS		6,079			
10	RTB FUNDS ADVANCED		6,748,350	2,636,550		7,568,400
11	RTB INTEREST DUE & PAID		3,354,071	877,899		2,902,453
12	RTB PRINCIPAL DUE & PAID		485,280	101,119		377,945
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	18,847,781	33,239,972	10,498,059	3,598,249	21,950,264
15	TEL PLANT UNDER CONST	6,845,580	1,158,099	609,356	38,444	2,146,026
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	25,693,361	34,398,071	11,107,415	3,636,693	24,096,290
18	DEPRECIATION RESERVE	3,304,440	7,963,784	2,992,456	2,056,202	5,756,047
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	22,388,921	26,434,287	8,114,959	1,580,491	18,340,243
21	INVEST IN OTHER COMPANIES			424,020		
22	OTHER INVESTMENTS & FUNDS	1,000	386,451	485,550		361,400
23	CURRENT ASSETS	1,797,199	3,813,693	538,710	279,035	1,933,148
24	OTHER ASSETS	30,672	213,874	34,646	105,426	44,017
25	TOTAL ASSETS & OTHER DEBITS	24,217,792	30,848,305	9,597,885	1,964,952	20,678,808
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	119,150	211,629	85,840	108,800	162,031
28	RET EARNNS OR MARG & CAP CR	1,287,398	3,660,099	2,202,334	614,922	1,993,549
29	TOTAL NET WORTH	1,406,548	3,871,728	2,288,174	723,722	2,155,580
30	REA & RTB LONG TERM DEBT	21,381,628	25,337,083	6,967,225	1,018,667	16,969,727
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	1,429,616	1,639,494	342,486	117,171	1,553,501
33	DEF CREDITS & OPERATING RES				105,392	
34	TOTAL LIAB & OTHER CREDITS	24,217,792	30,848,305	9,597,885	1,964,952	20,678,808
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,378,944	6,316,778	2,101,592	970,668	4,464,079
37	LOCAL SERVICE REVENUES	1,735,028	3,194,795	997,112	360,093	2,224,771
38	TOLL SERVICE REVENUES	1,448,663	3,166,420	1,019,317	583,196	2,202,623
39	MISC OPERATING REVENUES	227,357	32,674	105,880	33,967	154,439
40	UNCOLL OPERATING REV DEBIT	32,104	77,111	20,717	6,588	117,754
41	TOTAL OPERATING DEDUCTIONS	2,696,358	4,781,351	1,544,687	829,057	3,263,000
42	MAINTENANCE EXPENSES	879,341	1,157,185	463,213	294,971	988,811
43	TRAFFIC EXPENSES	75,766	164,671	17,745	8,061	4,600
44	COMMERCIAL EXPENSES	209,654	292,495	137,809	102,848	247,627
45	GENERAL OFFICE SAL & EXP	95,604	479,235	72,708	33,790	298,351
46	OTHER OPERATING EXPENSES	295,158	351,171	194,223	84,451	359,789
47	DEPRECIATION EXPENSES	852,893	1,909,160	489,395	187,336	1,085,304
48	AMORTIZATION EXPENSES	5,272	62,469		7,074	
49	TAXES	282,670	364,965	169,594	110,526	278,518
50	NET OPER INCOME OR MARGIN	682,586	1,535,427	556,905	141,611	1,201,079
51	OTHER INCOME & DEDUCT NET	72,102	223,978	32,847	829CR	48,859
52	AVAILABLE FOR FIXED CHARGES	754,688	1,759,405	589,752	140,782	1,249,938
53	INTEREST ON LONG TERM DEBT	773,455	1,185,712	302,192	21,280	832,069
54	INT CHARGED TO CONSTR CR	148,701				
55	OTHER FIXED CHARGES				47	
56	TOTAL FIXED CHARGES	624,754	1,185,712	302,192	21,327	832,069
57	NET INCOME OR MARGIN	129,934	573,693	287,560	119,455	417,869
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	17	5	3	10
60	TOTAL TELEPHONES IN SERVICE	15,950	28,835	9,888	5,716	18,819
61	BUSINESS SUBSCRIBERS	881	1,468	642	429	1,689
62	1 PARTY	727	1,064	408	344	1,353
63	2 PARTY		50	37		
64	465 PARTY	7	2			12
65	8 PARTY					
66	PAY STATIONS	54	187	51	43	94
67	OTHER SUBSCRIBERS	83	165	135	42	192
68	RADIO TELEPHONES	10		11		38
69	RESIDENCE SUBSCRIBERS	10,502	16,892	4,880	3,058	12,257
70	1 PARTY	9,794	16,302	4,099	3,058	11,568
71	2 PARTY	30	57	781		123
72	465 PARTY	678	533			566
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,215	2,457	1,414	636	2,698
76	RESIDENTIAL EXTENSIONS	3,196	8,014	3,030	1,598	2,336
77	OFFICIAL TELEPHONES	239	169	57	37	31
78	TOTAL MAIN STATIONS	11,762	18,834	5,747	3,584	14,346
79	ROUTE MILES OF LINE	1,737	2,681	952	466	1,749
80	SUBSCRIBERS PER ROUTE MILE	6,55	6.85	5.80	7.48	7.97
81	TOTAL SUBSCRIBERS 12 31 81	11,291	18,275	5,516	3,580	13,699
82	TOTAL SUBSCRIBERS 12 31 82	11,383	18,360	5,522	3,487	13,946
83	NUMBER OF EMPLOYEES 12 31 82	55	76	32	17	57
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	259.54	295.77	315.78	225.89	285.32
86	TOTAL OPER REVENUES 1982	298.05	344.85	380.79	274.70	322.96
87	TOTAL OPER DEDUCTIONS 1981	218.89	231.26	243.69	202.48	208.42
88	TOTAL OPER DEDUCTIONS 1982	237.84	261.03	279.89	234.63	236.06
89	NET INCOME OR MARGIN 1981	11.54	18.14	28.81	18.30	17.00
90	NET INCOME OR MARGIN 1982	11.46	31.32	52.10	33.81	30.23
91	NET WORTH PCT OF TOTAL ASSETS	5.8	12.6	23.8	36.8	10.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TENNESSEE-555 West Tennessee Telephone Company Bradford	TENNESSEE-557 Loretto Telephone Company Loretto	TENNESSEE-560 Peoples Telephone Company, Inc. Erin	TENNESSEE-561 Ooltewah-Collegedale Telephone Company, Inc. Ooltewah	TEXAS-506 Five Area Telephone Cooperative, Inc. Muleshoe
1	REA LOANS APPROVED	2,005,000	4,870,000	1,066,000	1,720,000	10,257,000
2	RTB LOANS APPROVED		665,700		4,252,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	412	595	323	266	1,542
5	NUMBER OF SUBSCRIBERS LOAN EST	2,862	4,268	1,626	3,826	1,803
6	REA FUNDS ADVANCED	2,005,000	4,689,206	1,066,000	1,720,000	7,148,000
7	REA INTEREST DUE & PAID	580,746	1,096,905	284,620	385,422	1,131,326
8	REA PRINCIPAL DUE & PAID	912,636	866,902	404,541	507,858	1,452,105
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		665,700		3,210,159	
11	RTB INTEREST DUE & PAID		220,340		697,909	
12	RTB PRINCIPAL DUE & PAID		83,203		52,486	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,554,424	5,728,953	2,912,701	7,131,774	7,379,765
15	TEL PLANT UNDER CONST	29,408	320,872	11,554	767,943	82,001
16	TEL PLANT ADJUSTMENT			14,400		
17	TOTAL TELEPHONE PLANT	3,583,832	6,049,825	2,938,655	7,899,717	7,505,968
18	DEPRECIATION RESERVE	1,006,477	1,397,675	1,300,709	2,313,810	1,416,693
19	AMORTIZATION RESERVE		8,827			
20	TEL PLANT LESS RESERVES	1,733,415	4,643,323	1,637,946	5,585,907	6,089,275
21	INVEST IN OTHER COMPANIES					9,460
22	OTHER INVESTMENTS & FUNDS	200	52,206		662,172	21,488
23	CURRENT ASSETS	723,063	189,257	359,537	330,580	1,509,329
24	OTHER ASSETS	35,402	42,083	4,257	60,688	508,071
25	TOTAL ASSETS & OTHER DEBITS	2,492,080	4,926,869	2,001,740	6,639,347	8,137,623
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	135,000	56,600	127,600	185,800	8,290
28	RET EARNINGS ON MARG & CAP CH	871,477	273,372	569,377	1,106,339	2,234,174
29	TOTAL NET WORTH	1,006,477	329,972	696,977	1,292,139	2,242,464
30	REA & RTB LONG TERM DEBT	1,101,932	4,413,766	661,458	4,369,813	5,707,189
31	OTHER LONG TERM DEBT			242,118		
32	CURRENT & ACCRUED LIAB	165,215	183,131	190,495	484,466	177,873
33	DEF CREDITS & OPERATING RES	218,456		210,692	492,929	10,097
34	TOTAL LIAB & OTHER CREDITS	2,492,080	4,926,869	2,001,740	6,639,347	8,137,623
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	885,406	1,369,232	875,871	1,819,228	2,003,048
37	LOCAL SERVICE REVENUES	362,919	774,705	357,180	838,245	460,685
38	TOLL SERVICE REVENUES	515,845	529,330	496,499	928,073	1,519,406
39	MISC OPERATING REVENUES	21,081	74,560	30,584	69,256	23,125
40	UNCOLL OPERATING REV DEBIT	14,439	9,363	8,392	16,346	168
41	TOTAL OPERATING DEDUCTIONS	755,150	1,115,214	736,306	1,496,571	1,321,948
42	MAINTENANCE EXPENSES	217,549	373,354	221,332	323,242	370,360
43	TRAFFIC EXPENSES	50,228	38,518	12,122	21,136	6,213
44	COMMERCIAL EXPENSES	48,132	42,431	83,562	152,440	48,328
45	GENERAL OFFICE SAL & EXP	78,372	149,890	61,192	245,967	234,291
46	OTHER OPERATING EXPENSES	44,715	150,147	73,925	188,875	150,602
47	DEPRECIATION EXPENSES	160,360	249,057	123,463	311,953	266,821
48	AMORTIZATION EXPENSES	7,156	373	3,118		197,066
49	TAXES	148,638	111,444	157,592	252,958	48,267
50	NET OPER INCOME OR MARGIN	130,256	254,018	139,565	322,657	681,100
51	OTHER INCOME & DEDUCT NET	59,847	6,015	3,939CR	10,549	128,072
52	AVAILABLE FOR FIXED CHARGES	190,103	260,033	135,626	333,206	809,172
53	INTEREST ON LONG TERM DEBT	22,403	181,262	53,265	217,454	116,017
54	INT CHARGED TO CUNSTR CR					
55	OTHER FIXED CHARGES		3,199		4,741	
56	TOTAL FIXED CHARGES	22,403	184,461	53,265	222,195	116,017
57	NET INCOME OR MARGIN	167,700	75,572	82,361	111,011	693,155
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	4	3	3	6
60	TOTAL TELEPHONES IN SERVICE	5,122	5,591	4,107	6,976	2,635
61	BUSINESS SUBSCRIBERS	271	393	273	377	209
62	1 PARTY	255	360	196	272	130
63	2 PARTY			20		
64	4&5 PARTY			5		
65	8 PARTY					
66	PAY STATIONS	5	11	21	36	5
67	OTHER SUBSCRIBERS	11	22	31	63	11
68	RADIOTELEPHONES				6	63
69	RESIDENCE SUBSCRIBERS	3,276	3,621	2,488	3,131	1,336
70	1 PARTY	3,276	3,621	2,087	3,131	1,336
71	2 PARTY			82		
72	4&5 PARTY			319		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	199	293	285	1,556	157
76	RESIDENTIAL EXTENSIONS	1,387	1,284	1,068	1,948	929
77	OFFICIAL TELEPHONES		22	24	27	15
78	TOTAL MAIN STATIONS	3,562	4,062	2,836	3,671	1,574
79	ROUTE MILES OF LINE	362	789	358	295	1,326
80	SUBSCRIBERS PER ROUTE MILE	9.80	5.09	7.71	11.89	1.17
81	TOTAL SUBSCRIBERS 12 31 81	3,568	4,006	2,736	3,480	1,589
82	TOTAL SUBSCRIBERS 12 31 82	3,547	4,014	2,761	3,508	1,545
83	NUMBER OF EMPLOYEES 12 31 82	17	23	10	18	20
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	208.31	289.27	297.74	458.47	981.67
86	TOTAL OPER REVENUES 1982	248.88	341.45	318.67	520.67	1,278.27
87	TOTAL OPER DEDUCTIONS 1981	187.13	243.87	252.32	380.19	640.60
88	TOTAL OPER DEDUCTIONS 1982	212.27	278.11	267.89	428.33	843.62
89	NET INCOME OR MARGIN 1981	28.55	.44	31.50	38.31	326.90
90	NET INCOME OR MARGIN 1982	47.14	18.85	29.97	31.77	442.35
91	NET WORTH PCT OF TOTAL ASSETS	40.4	6.7	34.8	19.5	27.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-507 West Texas Rural Telephone Coop., Inc. Hereford	TEXAS-510 Eastex Telephone Coop. Incorporated Henderson	TEXAS-511 Brazoria Telephone Company Brazoria	TEXAS-517 South Plains Telephone Coop., Inc. Lubbock	TEXAS-522 Mid-Plains Rural Telephone Coop., Inc. Tulsa
1	HEA LOANS APPROVED	4,958,000	33,355,000	8,826,000	10,949,000	9,293,000
2	RTB LOANS APPROVED	2,289,000	6,894,300			
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,416	4,431	415	2,195	1,627
5	NUMBER OF SUBSCRIBERS LOAN EST	2,024	19,876	5,000	3,846	2,118
6	HEA FUNDS ADVANCED	4,958,000	25,137,000	7,724,000	9,568,000	7,809,000
7	HEA INTEREST DUE & PAID	1,247,810	3,835,140	1,361,603	2,039,873	1,562,377
8	HEA PRINCIPAL DUE & PAID	2,036,268	3,938,506	1,026,564	3,082,748	2,281,660
9	HEA ADVANCE PAYMENTS		8,834	11,717		
10	RTB FUNDS ADVANCED	2,185,575	5,521,268			
11	RTB INTEREST DUE & PAID	460,012	3,109,669			
12	RTB PRINCIPAL DUE & PAID	35,204	336,525			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,303,767	33,635,452	6,501,783	10,485,767	8,150,870
15	TEL PLANT UNDER CONST	204,143	6,120,960	3,248,163	51,826	100,237
16	TEL PLANT ADJUSTMENT			73,507		
17	TOTAL TELEPHONE PLANT	8,507,910	40,327,791	9,839,610	10,537,593	8,251,107
18	DEPRECIATION RESERVE	3,014,620	9,287,909	2,690,699	3,617,837	2,449,075
19	AMORTIZATION RESERVE			44,103		
20	TEL PLANT LESS RESERVES	5,493,290	31,039,882	7,104,808	6,919,756	5,802,032
21	INVEST IN OTHER COMPANIES				18,594	
22	OTHER INVESTMENTS & FUNDS	119,643	328,300		124,723	42,703
23	CURRENT ASSETS	1,758,625	4,073,739	1,287,606	1,557,599	2,067,961
24	OTHER ASSETS	122,143	55,422	244	153,172	233,199
25	TOTAL ASSETS & OTHER DEBITS	7,493,701	35,497,343	8,392,658	8,773,844	8,145,895
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,410	186,067	100,000	17,255	113,312
28	RET EARNINGS ON MARG & CAP CR	2,157,478	7,557,164	1,150,808	2,050,178	2,397,186
29	TOTAL NET WORTH	2,171,888	7,743,231	1,250,808	2,067,433	2,510,498
30	HEA & RTB LONG TERM DEBT	5,071,503	26,384,875	6,690,817	6,493,489	5,538,056
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	250,310	1,369,237	112,589	151,907	60,464
33	DEF CREDITS & OPERATING RES			338,444	61,015	36,877
34	TOTAL LIAB & OTHER CREDITS	7,493,701	35,497,343	8,392,658	8,773,844	8,145,895
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,124,365	7,088,580	2,190,286	2,218,384	1,585,644
37	LOCAL SERVICE REVENUES	487,531	1,975,495	725,177	579,258	452,114
38	TOLL SERVICE REVENUES	1,648,383	4,875,589	1,434,939	1,629,170	1,115,600
39	MISC OPERATING REVENUES	135	246,029	60,348	10,561	19,730
40	UNCOLL OPERATING REV DEBIT	11,684	8,533	30,178	605	1,800
41	TOTAL OPERATING DEDUCTIONS	1,610,443	4,817,733	1,567,119	1,844,956	1,248,418
42	MAINTENANCE EXPENSES	503,534	1,480,670	370,763	584,136	339,971
43	TRAFFIC EXPENSES	5,277	47,041	129,879	8,114	31,510
44	COMMERCIAL EXPENSES	64,262	334,176	121,670	131,226	50,947
45	GENERAL OFFICE SAL & EXP	237,122	576,971	264,316	265,760	209,153
46	OTHER OPERATING EXPENSES	183,388	379,501	182,203	178,773	143,630
47	DEPRECIATION EXPENSES	524,051	1,792,917	402,900	509,888	365,554
48	AMORTIZATION EXPENSES	37,700	607	14,701	71,856	54,848
49	TAXES	55,109	205,850	80,687	95,203	52,805
50	NET OPER INCOME OR MARGIN	513,922	2,270,847	623,167	373,428	337,226
51	OTHER INCOME & DEDUCT NET	96,498	297,408	131,274	53,188	213,216
52	AVAILABLE FOR FIXED CHARGES	610,420	2,568,255	754,441	426,616	550,442
53	INTEREST ON LONG TERM DEBT	211,305	1,291,434	241,720	132,119	112,865
54	INT CHARGED TO CONSTR CR		291,774			
55	OTHER FIXED CHARGES			2,971	1,090	49
56	TOTAL FIXED CHARGES	211,305	999,660	244,691	133,209	112,914
57	NET INCOME OR MARGIN	399,115	1,568,595	509,750	293,407	437,528
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	21	2	16	9
60	TOTAL TELEPHONES IN SERVICE	3,226	25,650	6,259	6,680	3,696
61	BUSINESS SUBSCRIBERS	295	1,899	441	238	230
62	1 PARTY	120	1,661	383	187	171
63	2 PARTY					
64	4&5 PARTY			4		
65	8 PARTY					
66	PAY STATIONS	13	109	36	20	16
67	OTHER SUBSCRIBERS	43	129	18	31	13
68	RADIOTELEPHONES	119				30
69	RESIDENCE SUBSCRIBERS	1,463	15,290	3,728	3,110	1,796
70	1 PARTY	1,450	15,290	3,354	3,110	1,796
71	2 PARTY	13		46		
72	4&5 PARTY			328		
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	525	1,736	329	457	286
76	RESIDENTIAL EXTENSIONS	923	6,733	1,777	2,865	1,387
77	OFFICIAL TELEPHONES	63	121	2	41	10
78	TOTAL MAIN STATIONS	1,912	17,572	4,206	3,442	2,055
79	ROUTE MILES OF LINE	1,551	4,458	352	2,828	1,879
80	SUBSCRIBERS PER ROUTE MILE	1.13	3.86	11.84	1.18	1.08
81	TOTAL SUBSCRIBERS 12 31 81	1,715	16,162	3,995	3,460	2,052
82	TOTAL SUBSCRIBERS 12 31 82	1,758	17,189	4,169	3,348	2,026
83	NUMBER OF EMPLOYEES 12 31 82	26	95	39	34	24
84	PER SUBSCRIBER STATISTICS 1981					
85	TOTAL OPER REVENUES 1981	1,026.39	368.86	501.65	584.83	764.83
86	TOTAL OPER REVENUES 1982	1,223.36	425.09	536.57	651.70	777.66
87	TOTAL OPER DEDUCTIONS 1981	886.11	249.25	407.20	476.29	563.32
88	TOTAL OPER DEDUCTIONS 1982	927.41	288.91	383.91	542.00	612.27
89	NET INCOME OR MARGIN 1981	25.92	92.47	63.07	96.36	244.26
90	NET INCOME OR MARGIN 1982	229.84	94.07	124.88	86.19	214.58
91	NET WORTH PCT OF TOTAL ASSETS	29.0	21.8	14.9	23.6	30.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-528 Wes-Tex Telephone Coop. Incorporated Station	TEXAS-530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS-540 United Telephone Company, Inc. Temple	TEXAS-544 Taylor Telephone Cooperative, Inc. Merkel	TEXAS-549 Central Texas Tel. Coop., Inc. Goldthwaite
1	REA LOANS APPROVED	9,255,000	16,461,000	956,000	10,271,000	15,989,600
2	RTB LOANS APPROVED					
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,522	3,124	487	2,037	2,363
5	NUMBER OF SUBSCRIBERS LOAN EST	2,999	3,635	1,694	4,587	3,189
6	REA FUNDS ADVANCED	9,075,000	13,052,000	956,000	9,239,000	12,533,000
7	REA INTEREST DUE & PAID	1,155,583	2,371,374	314,388	1,555,976	1,602,577
8	REA PRINCIPAL DUE & PAID	1,574,457	3,285,026	648,099	2,298,272	2,330,718
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,760,327	14,524,999	9,748,777	10,752,313	10,272,249
15	TEL PLANT UNDER CONSTRUCTION	68,607	195,891	216,139	48,055	4,440,673
16	TEL PLANT ADJUSTMENT	1,385,698		39,100	123,278	1,176
17	TOTAL TELEPHONE PLANT	10,214,632	14,720,890	10,004,016	10,923,646	14,714,098
18	DEPRECIATION RESERVE	2,048,759	3,991,800	1,122,025	2,731,481	2,021,651
19	AMORTIZATION RESERVE	300,235		30,387	73,967	
20	TEL PLANT LESS RESERVES	7,865,638	10,729,090	8,851,604	8,118,198	12,692,447
21	INVEST IN OTHER COMPANIES	15,836	100,000	755,454		
22	OTHER INVESTMENTS & FUNDS	1,801,000	221,894		5,762	783,817
23	CURRENT ASSETS	222,731	1,310,352	264,513	1,437,030	451,413
24	OTHER ASSETS	147,059	748,232	71,163	123CR	46,255
25	TOTAL ASSETS & OTHER DEBITS	10,052,264	13,109,568	9,871,448	9,632,153	13,973,932
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	181	136,300	3,789,736	52,671	60,100
28	RET EARNINGS OR MARG & CAP CR	2,202,468	2,889,706	616,810	2,368,407	2,122,079
29	TOTAL NET WORTH	2,202,649	3,026,006	4,406,546	2,421,078	2,182,179
30	REA & RTB LONG TERM DEBT	7,504,587	9,780,083	313,110	6,950,502	10,217,000
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	321,563	101,091	3,428,660	226,848	1,568,802
33	DEF CREDITS & OPERATING MES	23,465	202,388	1,723,132	33,725	5,951
34	TOTAL LIAB & OTHER CREDITS	10,052,264	13,109,568	9,871,448	9,632,153	13,973,932
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,840,274	2,760,244	2,678,390	2,259,098	1,947,021
37	LOCAL SERVICE REVENUES	440,476	668,485	773,222	598,599	363,308
38	TOLL SERVICE REVENUES	1,359,167	2,002,402	1,855,780	1,602,595	1,561,177
39	MISC OPERATING REVENUES	40,631	97,881	55,111	57,904	32,095
40	UNCOLL OPERATING REV DEBIT		8,524	5,723		9,559
41	TOTAL OPERATING DEDUCTIONS	1,199,865	2,372,242	1,893,614	1,595,651	1,512,644
42	MAINTENANCE EXPENSES	302,896	695,799	517,073	509,802	489,186
43	TRAFFIC EXPENSES	10,056	12,770	64,456	14,788	13,549
44	COMMERCIAL EXPENSES	13,029	91,858	101,672	56,700	45,966
45	GENERAL OFFICE SAL & EXP	194,972	317,125	209,684	196,446	183,216
46	OTHER OPERATING EXPENSES	157,893	258,605	97,224	183,148	122,759
47	DEPRECIATION EXPENSES	356,245	647,244	468,026	511,291	598,226
48	AMORTIZATION EXPENSES	109,304	244,211	1,950	36,596	6,613
49	TAXES	55,470	104,630	433,529	86,880	53,129
50	NET OPER INCOME OR MARGIN	640,409	388,002	784,776	663,447	434,377
51	OTHER INCOME & DEBIT NET	215,653	152,388	5,576	154,600	93,199
52	AVAILABLE FOR FIXED CHARGES	856,062	540,390	790,352	818,047	527,576
53	INTEREST ON LONG TERM DEBT	151,474	198,231	4,067	141,325	189,519
54	INT CHARGED TO CONSUM CR					
55	OTHER FIXED CHARGES	314	24	312,672	643	1,052
56	TOTAL FIXED CHARGES	151,788	198,255	316,739	141,968	190,571
57	NET INCOME OR MARGIN	704,274	342,135	473,613	676,079	337,005
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	10	15	11	14	10
60	TOTAL TELEPHONES IN SERVICE	5,511	6,185	5,917	7,138	4,667
61	BUSINESS SUBSCRIBERS	431	675	444	408	220
62	1 PARTY	363	399	347	341	182
63	2 PARTY	1		14		
64	4&5 PARTY			4		16
65	8 PARTY			18		
66	PAY STATIONS	22	20	42	26	10
67	OTHER SUBSCRIBERS	45	39	19	12	12
68	RADIOTELEPHONES		217		29	
69	RESIDENCE SUBSCRIBERS	2,643	2,833	3,888	4,350	2,939
70	1 PARTY	2,634	2,833	2,270	4,350	1,947
71	2 PARTY	9		247		
72	4&5 PARTY			467		992
73	8 PARTY			904		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	590	576	279	237	178
76	RESIDENTIAL EXTENSIONS	1,865	1,988	1,245	2,102	1,260
77	OFFICIAL TELEPHONES	27	152	80	53	82
78	TOTAL MAIN STATIONS	3,174	3,715	4,459	4,819	3,268
79	ROUTE MILES OF LINE	1,460	3,150	482B	2,157	2,165
80	SUBSCRIBERS PER ROUTE MILE	2.11	1.11	8.99	2.21	1.46
81	TOTAL SUBSCRIBERS 12 31 81	3,016	3,377	4,142	4,461	3,109
82	TOTAL SUBSCRIBERS 12 31 82	3,074	3,508	4,332	4,758	3,159
83	NUMBER OF EMPLOYEES 12 31 82	13	36	4	25	26
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	611.64	824.16	887.54	488.45	631.49
86	TOTAL OPER REVENUES 1982	604.36	801.81	632.14	490.10	621.26
87	TOTAL OPER DEDUCTIONS 1981	428.58	615.25	532.56	327.79	415.71
88	TOTAL OPER DEDUCTIONS 1982	394.04	689.10	446.92	346.17	482.66
89	NET INCOME OR MARGIN 1981	188.82	180.39	240.85	161.62	200.93
90	NET INCOME OR MARGIN 1982	231.29	99.39	111.78	146.67	107.53
91	NET WORTH PCT OF TOTAL ASSETS	21.9	23.1	44.6	25.1	15.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-551 Brazer Telephone Coop. Incorporated Olney	TEXAS-557 Peoples Telephone Coop. Incorporated Quitman	TEXAS-558 Southwest Texas Telephone Company* Rocksprings	TEXAS-559 Santa Rosa Telephone Cooperative, Inc. Vernon	TEXAS-562 Valley Telephone Coop., Incorporated Raymondville
1	REA LOANS APPROVED	3,634,000	9,507,000	9,282,064	8,479,000	19,981,000
2	RTB LOANS APPROVED		2,052,750			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	712	1,136	1,544	1,377	1,992
5	NUMBER OF SUBSCRIBERS LOAN EST	1,019	6,781	2,942	2,486	3,975
6	REA FUNDS ADVANCED	3,625,000	8,709,000	1,510,000	7,338,000	18,625,000
7	REA INTEREST DUE & PAID	452,935	1,345,383	396,172	1,117,273	1,845,778
8	REA PRINCIPAL DUE & PAID	720,110	1,519,388	636,262	1,633,978	2,148,071
9	REA ADVANCE PAYMENTS	19,923		14,346	131,262	
10	RTB FUNDS ADVANCED		1,272,600			
11	RTB INTEREST DUE & PAID		693,244			
12	RTB PRINCIPAL DUE & PAID		53,354			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,681,926	11,770,663	4,378,050	6,820,459	19,347,699
15	TEL PLANT UNDER CONST		925,832	299,174	69,008	3,583,886
16	TEL PLANT ADJUSTMENT		116,661CR			
17	TOTAL TELEPHONE PLANT	3,681,926	12,579,834	4,677,224	6,889,467	22,931,585
18	DEPRECIATION RESERVE	741,916	3,138,238	1,786,990	1,594,889	4,273,894
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,940,010	9,441,596	2,890,234	5,294,578	18,657,691
21	INVEST IN OTHER COMPANIES		23,000			
22	UTHER INVESTMENTS & FUNDS	86,836	723,087	2,240	65,476	52,638
23	CURRENT ASSETS	328,033	627,630	633,688	943,485	2,323,278
24	UTHER ASSETS	18,258	44,870	3,625	171,952	137,281
25	TOTAL ASSETS & OTHER DEBITS	3,373,137	10,858,183	3,529,787	6,475,491	21,170,888
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	31,725	51,380	15,000	29,179	13,865
28	RET EARN ON MARG & CAP CR	406,367	2,311,895	1,870,402	767,477	4,372,552
29	TOTAL NET WORTH	438,092	2,363,275	1,885,402	796,656	4,386,417
30	REA & RTB LONG TERM DEBT	2,890,891	8,412,939	1,042,261	5,584,452	16,483,207
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	44,154	81,046	344,453	94,383	301,264
33	DEF CREDITS & OPERATING RES		923	257,671		
34	TOTAL LIAB & OTHER CREDITS	3,373,137	10,858,183	3,529,787	6,475,491	21,170,888
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	753,117	2,604,208	1,487,492	1,318,690	4,170,809
37	LOCAL SERVICE REVENUES	110,522	684,630	305,180	298,489	715,518
38	TOLL SERVICE REVENUES	643,760	1,902,417	1,154,226	1,013,727	3,443,253
39	MISC OPERATING REVENUES	7,595	30,195	28,414	11,088	12,038
40	UNCOLL OPERATING REV DEBIT	8,760	13,034	328	4,614	
41	TOTAL OPERATING DEDUCTIONS	518,313	1,758,713	1,146,761	1,206,296	3,170,139
42	MAINTENANCE EXPENSES	127,904	615,310	374,483	389,251	1,333,802
43	TRAFFIC EXPENSES	3,985	13,638	5,891	5,693	9,584
44	COMMERCIAL EXPENSES	21,392	88,140	38,806	23,776	61,464
45	GENERAL OFFICE SAL & EXP	76,895	306,100	226,254	151,868	414,698
46	OTHER OPERATING EXPENSES	64,981	149,522	141,107	121,791	353,973
47	DEPRECIATION EXPENSES	176,869	507,755	157,206	293,762	814,911
48	AMORTIZATION EXPENSES	23,978			174,278	29,528
49	TAXES	22,309	78,248	203,014	45,877	152,179
50	NET OPER INCOME OR MARGIN	234,804	845,495	340,731	112,394	1,000,670
51	OTHER INCOME & DEBIT NET		68,995	17,218	73,611	73,219
52	AVAILABLE FOR FIXED CHARGES	234,804	914,490	357,949	186,005	1,073,889
53	INTEREST ON LONG TERM DEBT	57,319	303,106	16,886	111,190	322,256
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	188	776	549		4,308
56	TOTAL FIXED CHARGES	57,507	303,882	17,435	111,190	326,564
57	NET INCOME OR MARGIN	177,297	610,608	340,514	74,815	747,325
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	9	6	13	17
60	TOTAL TELEPHONES IN SERVICE	1,659	8,063	3,308	3,353	5,673
61	BUSINESS SUBSCRIBERS	83	368	279	217	638
62	1 PARTY	73	305	207	148	369
63	2 PARTY		5	14		9
64	4&5 PARTY			12		1
65	8 PARTY			19		54
66	PAY STATIONS	3	35	18	8	60
67	OTHER SUBSCRIBERS	7	23	9	4	55
68	RADIOTELEPHONES				57	90
69	RESIDENCE SUBSCRIBERS	1,016	4,697	1,874	1,982	2,962
70	1 PARTY	1,016	4,519	1,022	1,982	2,146
71	2 PARTY		65	60		37
72	4&5 PARTY		113	42		84
73	8 PARTY			750		695
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	53	587	299	68	593
76	RESIDENTIAL EXTENSIONS	504	2,345	847	1,076	1,504
77	OFFICIAL TELEPHONES	10	89	18	14	31
78	TOTAL MAIN STATIONS	1,118	5,183	2,189	2,218	3,736
79	ROUTE MILES OF LINE	732	1,669	1,481	1,502	2,566
80	SUBSCRIBERS PER ROUTE MILE	1.50	3.03	1.46		1.40
81	TOTAL SUBSCRIBERS 12 31 81	1,043	4,822	2,083	2,127	3,174
82	TOTAL SUBSCRIBERS 12 31 82	1,099	5,065	2,153	2,199	3,600
83	NUMBER OF EMPLOYEES 12 31 82	9	41	32	18	57
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	463.47	497.05	636.38	448.72	1,128.32
86	TOTAL OPER REVENUES 1982	703.19	526.79	702.31	609.66	1,231.42
87	TOTAL OPER DEDUCTIONS 1981	461.83	333.36	468.60	404.22	848.71
88	TOTAL OPER DEDUCTIONS 1982	483.95	355.76	541.44	557.70	935.97
89	NET INCOME OR MARGIN 1981	53.47CR	120.89	176.75	48.38	185.77
90	NET INCOME OR MARGIN 1982	165.54	123.52	160.77	34.59	220.65
91	NET WORTH PCT OF TOTAL ASSETS	13.0	21.8	53.4	12.3	20.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-563 Mid-State Telephone Company Florence	TEXAS-567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS-569 Dell Telephone Cooperative, Inc. Dell City	TEXAS-572 Ete Telephone Cooperative, Inc. Gilmer	TEXAS-573 Guadalupe Valley Tel. Coop. Inc. New Braunfels
1	REA LOANS APPROVED	656,926	6,119,000	4,831,000	13,590,000	11,005,000
2	RTB LOANS APPROVED				877,800	17,469,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	349	1,343	995	1,169	2,476
5	NUMBER OF SUBSCRIBERS LOAN EST	1,832	1,010	640	10,600	12,537
6	REA FUNDS ADVANCED	656,926	5,352,735	4,552,000	11,286,000	11,005,000
7	REA INTEREST DUE & PAID	235,087	832,158	456,374	2,540,361	2,169,638
8	REA PRINCIPAL DUE & PAID	403,717	1,178,642	457,640	1,789,254	2,945,112
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				877,800	9,067,800
11	RTB INTEREST DUE & PAID				127,198	2,081,515
12	RTB PRINCIPAL DUE & PAID					137,250
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,803,704	6,646,998	4,289,137	15,656,668	27,537,733
15	TEL PLANT UNDER CONST	31,788	143,209	523,260	140,095	172,321
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	5,835,492	6,803,891	4,812,397	15,810,547	28,121,519
18	DEPRECIATION RESERVE	777,954	1,855,686	997,453	5,344,855	6,022,217
19	AMORTIZATION RESERVE			138		
20	TEL PLANT LESS RESERVES	5,057,538	4,948,205	3,814,806	10,465,692	22,099,302
21	INVEST IN OTHER COMPANIES	367,897	1,000			778,418
22	OTHER INVESTMENTS & FUNDS		559,571		1,336,871	500,950
23	CURRENT ASSETS	338,959	386,680	853,883	781,210	2,976,748
24	OTHER ASSETS	92CR	111,489	14,113	175,317	44,259
25	TOTAL ASSETS & OTHER DEBITS	5,764,302	6,006,945	4,682,802	12,759,090	26,399,677
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,131,500	9,125	14,613	116,459	95,290
28	RET EARNINGS OR MARG & CAP CR	503,981	1,653,134	441,868	1,661,996	8,494,618
29	TOTAL NET WORTH	2,635,481	1,662,259	456,481	1,778,455	8,589,908
30	REA & RTB LONG TERM DEBT	256,970	4,177,918	4,096,833	10,380,630	8,067,053
31	OTHER LONG TERM DEBT			17,531		8,930,549
32	CURRENT & ACCRUED LIAB	1,911,289	154,821	110,957	598,127	698,535
33	DEF CREDITS & OPERATING MES	960,562	11,947	1,000	1,878	113,632
34	TOTAL LIAB & OTHER CREDITS	5,764,302	6,006,945	4,682,802	12,759,090	26,399,677
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,538,362	1,312,968	1,185,789	3,104,497	6,068,421
37	LOCAL SERVICE REVENUES	452,017	207,364	137,668	951,512	1,445,023
38	TOLL SERVICE REVENUES	1,081,743	1,089,316	1,050,909	2,064,237	4,529,710
39	MISC OPERATING REVENUES	11,508	16,503	3,372	106,273	94,548
40	UNCOLL OPERATING REV DEBIT	6,906	215	6,160	17,525	860
41	TOTAL OPERATING DEDUCTIONS	1,043,735	963,830	868,477	2,690,596	3,974,649
42	MAINTENANCE EXPENSES	277,177	277,904	249,729	772,909	1,159,280
43	TRAFFIC EXPENSES	39,251	2,718	837	20,902	29,926
44	COMMERCIAL EXPENSES	32,731	18,521	15,748	173,255	296,061
45	GENERAL OFFICE SAL & EXP	119,063	158,231	143,308	220,051	502,246
46	OTHER OPERATING EXPENSES	31,369	121,318	107,763	207,622	400,841
47	DEPRECIATION EXPENSES	260,626	336,254	321,811	1,116,416	1,426,446
48	AMORTIZATION EXPENSES		20,550	55	50,273	
49	TAXES	283,518	28,332	29,226	129,168	159,849
50	NET OPER INCOME OR MARGIN	494,627	349,138	317,312	413,901	2,093,772
51	OTHER INCOME & DEDUCT NET	2,643	56,847	6,709	158,812	352,460
52	AVAILABLE FOR FIXED CHARGES	497,270	405,985	324,021	572,713	2,446,232
53	INTEREST ON LONG TERM DEBT	3,716	83,639	77,567	494,782	799,403
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	180,247	2,229	315	300	4,096
56	TOTAL FIXED CHARGES	183,963	5,868	77,882	495,082	803,499
57	NET INCOME OR MARGIN	313,307	320,117	246,139	77,631	1,642,733
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	7	6	9	14
60	TOTAL TELEPHONES IN SERVICE	3,787	1,702	864	12,550	15,864
61	BUSINESS SUBSCRIBERS	294	145	105	550	1,294
62	1 PARTY	233	122	78	456	1,106
63	2 PARTY	9	1			7
64	4&5 PARTY	4		15		
65	8 PARTY	9				
66	PAY STATIONS	32	7	9	54	73
67	OTHER SUBSCRIBERS	7	15	3	40	108
68	RAIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	2,553	710	432	7,499	8,963
70	1 PARTY	1,215	692	269	7,499	8,754
71	2 PARTY	140	8			209
72	4&5 PARTY	537	2	159		
73	8 PARTY	661	8			
74	RAIOTELEPHONES			4		
75	BUSINESS EXTENSIONS	162	318	123	607	910
76	RESIDENTIAL EXTENSIONS	748	481	202	3,934	4,662
77	OFFICIAL TELEPHONES	37	63	5		143
78	TOTAL MAIN STATIONS	2,894	960	547	8,115	10,598
79	ROUTE MILES OF LINE	7918	1,690	995	1,564	2,259
80	SUBSCRIBERS PER ROUTE MILE	3.60	.51	.54	5.15	4.54
81	TOTAL SUBSCRIBERS 12 31 81	2,810	875	531	7,680	9,384
82	TOTAL SUBSCRIBERS 12 31 82	2,847	855	537	8,049	10,257
83	NUMBER OF EMPLOYEES 12 31 82		17	13	54	93
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	684.01	1,328.39	1,914.53	411.42	616.99
86	TOTAL OPER REVENUES 1982	543.88	1,517.88	2,220.58	394.75	617.93
87	TOTAL OPER DEDUCTIONS 1981	402.75	901.56	1,242.10	307.83	383.87
88	TOTAL OPER DEDUCTIONS 1982	369.01	1,114.25	1,626.36	342.12	404.73
89	NET INCOME OR MARGIN 1981	183.11	358.96	554.28	59.42	180.51
90	NET INCOME OR MARGIN 1982	110.77	370.08	460.93	9.87	167.28
91	NET WORTH PCT OF TOTAL ASSETS	45.7	27.7	9.7	13.9	32.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS-576 Community Tel. Company, Inc. Windthorst	TEXAS-578 Coleman County Tel. Cooperative, Inc. Santa Anna	TEXAS-583 Roman Telephone Company, Inc. Grandview	TEXAS-587 Clifton Telephone Company Clifton
1	REA LOANS APPROVED	18,078,000	1,733,000	3,359,000	1,052,000	1,620,004
2	RTB LOANS APPROVED	10,383,450	300,300			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,508	445	1,121	394	586
5	NUMBER OF SUBSCRIBERS LOAN EST	8,678	1,269	1,549	797	2,294
6	REA FUNDS ADVANCED	9,756,000	1,733,000	3,267,600	1,052,000	1,620,004
7	REA INTEREST OUE & PAIO	1,917,404	386,234	671,851	275,958	462,737
8	REA PRINCIPAL OUE & PAIO	2,774,662	543,544	953,410	442,675	706,347
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,614,000	152,594			
11	RTB INTEREST OUE & PAIO	417,187	66,103			
12	RTB PRINCIPAL OUE & PAIO	4,841	4,438			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	16,870,388	2,328,065	3,699,117	2,643,717	5,633,641
15	TEL PLANT UNDER CONST	992,353	54,550	223	10,206	10,437
16	TEL PLANT ADJUSTMENT	47,232		32,072		46,639
17	TOTAL TELEPHONE PLANT	18,179,021	2,382,615	3,731,412	2,653,923	5,690,717
18	DEPRECIATION RESERVE	4,278,084	796,699	1,123,171	785,888	978,623
19	AMORTIZATION RESERVE	47,232		33,769		14,161
20	TEL PLANT LESS RESERVES	13,853,705	1,585,916	2,574,472	1,868,035	4,697,933
21	INVEST IN OTHER COMPANIES					582,120
22	OTHER INVESTMENTS & FUNDS	376,627	14,300	15,973		
23	CURRENT ASSETS	1,307,396	263,926	1,034,499	292,567	137,649
24	OTHER ASSETS	892,367	30,683	95,681	8,874	180
25	TOTAL ASSETS & OTHER DEBITS	16,430,095	1,894,825	3,720,625	2,169,476	5,417,882
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	63,186	40,900	16,805	60,200	37,000
28	NET EARNINGS OR MARG & CAP CR	4,532,277	478,395	1,340,095	990,923	2,281,352
29	TOTAL NET WORTH	4,595,463	519,295	1,356,900	1,051,123	2,318,352
30	REA & RTB LONG TERM DEBT	11,590,496	1,342,530	2,320,420	612,821	920,243
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	234,083	23,521	26,502	226,465	1,159,707
33	DEF CREDITS & OPERATING RES	10,053	9,479	16,803	279,067	1,019,580
34	TOTAL LIAB & OTHER CREDITS	16,430,095	1,894,825	3,720,625	2,169,476	5,417,882
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,776,877	526,562	827,045	760,069	1,632,323
37	LOCAL SERVICE REVENUES	837,423	176,637	191,481	219,754	527,254
38	TOLL SERVICE REVENUES	2,767,166	347,005	630,910	536,564	1,072,654
39	MISC OPERATING REVENUES	173,988	4,120	4,654	7,667	42,560
40	UNCOLL OPERATING REV DEBIT	1,700	1,200		3,916	10,145
41	TOTAL OPERATING DEDUCTIONS	2,825,297	420,879	605,940	566,663	1,144,637
42	MAINTENANCE EXPENSES	829,710	161,831	147,288	95,652	260,352
43	TRAFFIC EXPENSES	22,712	3,699	8,022	6,406	49,816
44	COMMERCIAL EXPENSES	198,613	28,478	21,417	26,003	55,960
45	GENERAL OFFICE SAL & EXP	412,758	55,781	130,640	123,431	141,506
46	OTHER OPERATING EXPENSES	272,651	38,345	82,661	30,166	38,286
47	DEPRECIATION EXPENSES	828,891	86,617	149,129	109,201	264,022
48	AMORTIZATION EXPENSES	122,749	16,157	20,286	60	1,212
49	TAXES	137,213	29,971	46,497	175,744	333,483
50	NET OPER INCOME OR MARGIN	951,580	105,683	221,105	193,406	487,686
51	OTHER INCOME & DEDUCT NET	20,436	12,939	89,800		2,724
52	AVAILABLE FOR FIXED CHARGES	972,016	118,622	310,905	193,406	490,410
53	INTEREST ON LONG TERM DEBT	456,377	35,676	47,216	12,798	16,367
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	624	301		1,072CR	116,138
56	TOTAL FIXED CHARGES	457,001	35,977	47,216	11,726	132,505
57	NET INCOME OR MARGIN	515,015	82,645	263,689	181,680	357,905
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	15	6	6	2	4
60	TOTAL TELEPHONES IN SERVICE	11,673	2,215	2,619	1,759	4,582
61	BUSINESS SUBSCRIBERS	1,182	122	177	239	427
62	1 PARTY	972	108	148	173	347
63	2 PARTY	1			3	9
64	445 PARTY	34			18	9
65	8 PARTY	12				3
66	PAY STATIONS	75	7	14	7	24
67	OTHER SUBSCRIBERS	88	7	15	16	27
68	RAOTELTELEPHONES				22	8
69	RESIDENCE SUBSCRIBERS	5,733	1,168	1,547	699	2,920
70	1 PARTY	5,410	1,168	1,547	463	1,805
71	2 PARTY	18			20	320
72	445 PARTY	241			216	659
73	8 PARTY	64				136
74	RAOTELTELEPHONES					
75	BUSINESS EXTENSIONS	1,633	104	161	322	419
76	RESIDENTIAL EXTENSIONS	3,009	784	733	511	808
77	OFFICIAL TELEPHONES	204	44	16	4	35
78	TOTAL MAIN STATIONS	7,300	1,346	1,752	960	3,445
79	ROUTE MILES OF LINE	2,217	543	1,168	459	629
80	SUBSCRIBERS PER ROUTE MILE	3.12	2.38	1.48	2.04	5.32
81	TOTAL SUBSCRIBERS 12 31 81	6,525	1,250	1,640	887	3,315
82	TOTAL SUBSCRIBERS 12 31 82	6,915	1,290	1,724	938	3,347
83	NUMBER OF EMPLOYEES 12 31 82	66	8	11	6	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	585.68	361.59	473.42	806.98	698.85
86	TOTAL OPER REVENUES 1982	562.04	414.62	491.70	832.95	490.04
87	TOTAL OPER DEDUCTIONS 1981	403.96	323.03	315.00	591.62	442.58
88	TOTAL OPER DEDUCTIONS 1982	420.43	331.40	360.25	621.00	343.63
89	NET INCOME OR MARGIN 1981	142.25	21.50	166.80	199.05	223.18
90	NET INCOME OR MARGIN 1982	76.64	65.07	156.77	199.10	107.45
91	NET WORTH PCT OF TOTAL ASSETS	28.0	27.4	36.5	48.5	42.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-592 Colorado Valley Tel. Cooperative, Inc. La Grange	TEXAS-593 Wise County Telephone Company Decatur	TEXAS-594 Lake Dallas Telephone Company Lake Dallas	TEXAS-597 ¹ Mid-Texas Telephone Company Killeen	TEXAS-604 Garrison Tel. Company, Inc. West Columbia
1	REA LOANS APPROVED	12,342,000	4,975,000	1,150,000	1,850,000	757,000
2	RTB LOANS APPROVED			3,942,750		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,835	1,257	190	411	142
5	NUMBER OF SUBSCRIBERS LOAN EST	4,800	6,974	3,935	7,639	1,704
6	REA FUNDS ADVANCED	11,953,000	4,975,000	1,150,000	1,850,000	757,000
7	REA INTEREST DUE & PAID	1,357,809	1,364,685	257,442	664,673	209,201
8	REA PRINCIPAL DUE & PAID	1,506,363	2,071,638	355,637	1,275,386	338,130
9	REA ADVANCE PAYMENTS	135,427				
10	RTB FUNDS ADVANCED			3,594,350		
11	RTB INTEREST DUE & PAID			537,822		
12	RTB PRINCIPAL DUE & PAID			28,478		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	10,665,787	18,524,724	5,767,576	64,021,678	5,814,424
15	TEL PLANT UNDER CONST	2,659,987	190,075	277,537	481,537	15,155
16	TEL PLANT ADJUSTMENT		100,000	739,006		39,670
17	TOTAL TELEPHONE PLANT	13,325,774	18,819,402	6,784,119	64,525,000	5,869,249
18	DEPRECIATION RESERVE	2,923,320	2,630,883	1,244,370	12,785,864	1,368,812
19	AMORTIZATION RESERVE		61,000			21,324
20	TEL PLANT LESS RESERVES	10,402,454	16,127,519	5,539,749	51,739,136	4,479,113
21	INVEST IN OTHER COMPANIES		1,151,264		2,409,535	355,923
22	OTHER INVESTMENTS & FUNDS	305,000		209,515		
23	CURRENT ASSETS	1,826,453	664,612	885,630	1,789,885	78,575
24	OTHER ASSETS	55,753	15,190CR	5,049	38,362	273CR
25	TOTAL ASSETS & OTHER DEBITS	12,616,216	17,928,205	6,639,943	55,976,918	4,913,338
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	46,120	66,700	200,000	18,779,373	60,125
28	RET EARNINGS OR MARG & CAP CH	2,148,434	7,863,489	1,389,575	4,265,986	2,181,192
29	TOTAL NET WORTH	2,194,554	7,930,189	1,589,575	23,045,359	2,241,317
30	REA & RTB LONG TERM DEBT	10,319,230	2,919,237	795,541	592,118	425,050
31	OTHER LONG TERM DEBT		8,227	3,565,871	7,931,571	
32	CURRENT & ACCRUED LIAB	102,432	4,021,350	331,361	13,574,023	1,320,420
33	DEF CREDITS & OPERATING RES		3,049,202	357,595	10,833,847	926,551
34	TOTAL LIAB & OTHER CREDITS	12,616,216	17,928,205	6,639,943	55,976,918	4,913,338
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,771,289	6,067,122	1,634,131	22,818,616	1,821,179
37	LOCAL SERVICE REVENUES	748,932	1,781,591	447,802	7,638,081	637,811
38	TOLL SERVICE REVENUES	2,032,370	4,148,017	1,126,522	14,337,657	1,141,745
39	MISC OPERATING REVENUES	80	177,714	84,608	1,175,915	56,230
40	UNCOLL OPERATING REV DEBIT	10,093	40,200	24,801	333,037	14,607
41	TOTAL OPERATING DEDUCTIONS	1,682,945	4,462,031	1,170,261	18,534,545	1,282,597
42	MAINTENANCE EXPENSES	511,931	938,691	342,589	3,679,235	225,692
43	TRAFFIC EXPENSES	31,844	285,937	10,643	1,852,700	52,970
44	COMMERCIAL EXPENSES	110,765	354,338	53,923	2,823,831	96,955
45	GENERAL OFFICE SAL & EXP	328,459	642,670	227,731	2,446,016	154,933
46	OTHER OPERATING EXPENSES	159,614	164,027	153,922	1,009,172	52,420
47	DEPRECIATION EXPENSES	441,239	907,653	293,411	4,152,876	311,435
48	AMORTIZATION EXPENSES	16,940				
49	TAXES	82,153	1,168,715	88,042	2,570,715	388,192
50	NET OPER INCOME OR MARGIN	1,088,344	1,605,091	463,870	4,284,071	538,582
51	OTHER INCOME & DEDUCT NET	73,936	18,121CH	34,037	209CR	4,327
52	AVAILABLE FOR FIXED CHARGES	1,162,280	1,586,970	497,907	4,283,862	542,909
53	INTEREST ON LONG TERM DEBT	193,405	54,740	285,933	738,827	6,900
54	INT CHARGED TO CONSTR CR		218			
55	OTHER FIXED CHARGES	702	354,160	1,068	1,279,499	163,924
56	TOTAL FIXED CHARGES	194,107	408,682	287,001	2,018,326	170,824
57	NET INCOME OR MARGIN	968,173	1,178,288	210,906	2,265,536	372,085
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	6	12	1	5	2
60	TOTAL TELEPHONES IN SERVICE	6,203	15,138	4,878	46,455	4,543
61	BUSINESS SUBSCRIBERS	305	1,333	298	5,069	448
62	1 PARTY	245	1,113	213	3,955	375
63	2 PARTY		19		2	3
64	4&5 PARTY		33		3	2
65	8 PARTY		4		2	
66	PAY STATIONS	13	93	33	673	38
67	OTHER SUBSCRIBERS	47	57	31	389	30
68	RADIOTELEPHONES		14	21	45	
69	RESIDENCE SUBSCRIBERS	3,824	8,860	2,554	30,558	2,747
70	1 PARTY	3,824	9,281	2,554	28,714	2,490
71	2 PARTY		132		112	99
72	4&5 PARTY		2,395		1,315	153
73	8 PARTY		52		417	5
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	651	1,167	358	4,310	476
76	RESIDENTIAL EXTENSIONS	1,470	3,471	1,671	5,935	868
77	OFFICIAL TELEPHONES		364	28	972	34
78	TOTAL MAIN STATIONS	4,240	10,680	2,916	37,863	3,250
79	ROUTE MILES OF LINE	2,222	1,788B	221	729B	243B
80	SUBSCRIBERS PER ROUTE MILE	1.86	5.70	12.90	48.87	13.15
81	TOTAL SUBSCRIBERS 12 31 81	3,943	9,870	2,656	34,813	3,053
82	TOTAL SUBSCRIBERS 12 31 82	4,129	10,193	2,852	35,627	3,195
83	NUMBER OF EMPLOYEES 12 31 82	30	24	19	248	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	496.83	597.85	485.38	603.83	817.25
86	TOTAL OPER REVENUES 1982	686.64	604.81	593.37	647.89	582.96
87	TOTAL OPER DEDUCTIONS 1981	340.85	441.74	375.00	490.72	527.00
88	TOTAL OPER DEDUCTIONS 1982	416.98	444.80	424.93	526.25	418.56
89	NET INCOME OR MARGIN 1981	124.21	97.50	31.63	50.71	222.05
90	NET INCOME OR MARGIN 1982	239.88	117.46	76.58	64.33	119.11
91	NET WORTH PCT OF TOTAL ASSETS	17.4	44.2	23.9	41.2	45.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	TEXAS-609 Valley View Telephone Company Valley View	TEXAS-611 The Lakeside Telephone Co., Inc. Whitehouse	TEXAS-612 Palo Pinto Telephone Company Tyler	TEXAS-613 Muenster Telephone Corp. of Texas Muenster	TEXAS-615 Texas-Midland Telephone Company Grandview
1	REA LOANS APPROVED	801,000	1,028,000	3,478,000	1,745,000	2,476,400
2	RTB LOANS APPROVED			9,959,250	1,592,850	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	145	295	1,135	376	1,367
5	NUMBER OF SUBSCRIBERS LOAN EST	600	2,141	6,716	1,574	4,052
6	REA FUNDS ADVANCED	658,247	1,028,000	3,478,000	1,745,000	2,476,400
7	REA INTEREST DUE & PAID	139,873	284,897	810,647	446,924	820,733
8	REA PRINCIPAL DUE & PAID	187,132	442,956	1,414,757	531,815	1,287,311
9	REA ADVANCE PAYMENTS	1,860			5,383	2,459
10	RTB FUNDS ADVANCED			5,179,000	123,880	
11	RTB INTEREST DUE & PAID			773,618	43,181	
12	RTB PRINCIPAL DUE & PAID			66,182	3,162	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,016,895	4,071,374	18,225,620	3,047,991	15,709,957
15	TEL PLANT UNDER CONST	13,981	29,510	420,192	77,135	832,520
16	TEL PLANT ADJUSTMENT			55,592CR		61,366
17	TOTAL TELEPHONE PLANT	1,030,876	4,100,884	18,621,537	3,125,126	16,603,843
18	DEPRECIATION RESERVE	386,800	1,687,692	3,320,658	1,421,932	1,870,424
19	AMORTIZATION RESERVE			55,592CR		47,045
20	TEL PLANT LESS RESERVES	644,076	2,413,192	15,356,471	1,703,194	14,686,374
21	INVEST IN OTHER COMPANIES				47,882	
22	OTHER INVESTMENTS & FUNDS		4,585	294,000	27,550	
23	CURRENT ASSETS	212,816	509,727	931,909	696,437	819,720
24	OTHER ASSETS	1,851	10,288	136,453	153,338	141,867
25	TOTAL ASSETS & OTHER DEBITS	858,743	2,937,792	16,718,833	2,628,401	15,647,961
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	20,000	20,420	20,000	50,000	45,033
28	RET EARNB OR MARG & CAP CR	342,339	2,005,873	6,319,738	878,096	7,511,414
29	TOTAL NET WORTH	362,339	2,026,293	6,339,738	928,096	7,556,447
30	REA & RTB LONG TERM DEBT	471,282	589,086	7,038,529	1,328,519	1,189,662
31	OTHER LONG TERM DEBT				156,152	2,421,868
32	CURRENT & ACCRUED LIAB	8,214CR	272,959	633,273	101,945	1,861,303
33	DEF CREDITS & OPERATING RES	33,336	49,454	2,707,293	113,689	2,618,681
34	TOTAL LIAB & OTHER CREDITS	858,743	2,937,792	16,718,833	2,628,401	15,647,961
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	392,962	1,491,085	4,938,197	1,061,835	4,837,531
37	LOCAL SERVICE REVENUES	91,120	701,591	1,077,170	251,107	1,277,911
38	TOLL SERVICE REVENUES	302,090	738,353	3,834,234	789,626	3,582,163
39	MISC OPERATING REVENUES	2,466	57,141	86,980	22,367	25,498
40	UNCOLL OPERATING REV DEBIT	2,714	6,000	60,187	1,265	48,041
41	TOTAL OPERATING DEDUCTIONS	286,903	1,148,096	3,722,016	765,139	3,387,531
42	MAINTENANCE EXPENSES	66,701	197,941	869,710	143,356	756,144
43	TRAFFIC EXPENSES	2,456	15,606	87,634	5,632	44,593
44	COMMERCIAL EXPENSES	13,798	81,059	308,766	33,573	83,822
45	GENERAL OFFICE SAL & EXP	69,559	168,100	420,603	137,305	468,413
46	OTHER OPERATING EXPENSES	25,353	108,183	101,758	63,195	231,200
47	DEPRECIATION EXPENSES	69,193	219,334	1,220,814	195,282	609,061
48	AMORTIZATION EXPENSES			1,608	42,571	36,481
49	TAXES	39,843	357,873	711,123	144,225	1,157,817
50	NET OPER INCOME OR MARGIN	106,059	342,989	1,216,181	296,696	1,450,000
51	OTHER INCOME & DEBIT NET	18,507	4,062	4,135	62,012	2,732
52	AVAILABLE FOR FIXED CHARGES	124,566	347,051	1,220,316	358,708	1,452,732
53	INTEREST ON LONG TERM DEBT	9,588	12,041	425,517	54,179	245,439
54	INT CHARGED TO CONSTR CR			92,976		
55	OTHER FIXED CHARGES	355	1,639	67,193	584	
56	TOTAL FIXED CHARGES	9,943	13,680	399,734	54,763	245,439
57	NET INCOME OR MARGIN	114,623	333,371	820,582	303,945	1,207,293
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	4	10	4	17
60	TOTAL TELEPHONES IN SERVICE	1,016	8,089	12,160	2,360	11,927
61	BUSINESS SUBSCRIBERS	46	354	895	224	661
62	1 PARTY	34	290	642	137	567
63	2 PARTY		1	6		13
64	4&5 PARTY		5			
65	8 PARTY			31		28
66	PAY STATIONS	4	14	59	14	36
67	OTHER SUBSCRIBERS	8	44	157	44	17
68	RADIOTELEPHONES				29	
69	RESIDENCE SUBSCRIBERS	583	4,100	6,114	1,239	6,970
70	1 PARTY	583	3,550	4,198	1,237	5,005
71	2 PARTY		391	64	2	524
72	4&5 PARTY		159	494		11
73	8 PARTY			1,358		1,430
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	71	562	1,784	377	761
76	RESIDENTIAL EXTENSIONS	313	2,992	3,444	507	3,501
77	OFFICIAL TELEPHONES	11	125	80	57	51
78	TOTAL MAIN STATIONS	656	4,632	7,290	1,584	7,725
79	ROUTE MILES OF LINE	135	480	1,159	387	1,665
80	SUBSCRIBERS PER ROUTE MILE	4.66	9.28	6.05	3.78	4.58
81	TOTAL SUBSCRIBERS 12 31 81	610	4,233	7,063	1,444	7,312
82	TOTAL SUBSCRIBERS 12 31 82	629	4,454	7,009	1,463	7,631
83	NUMBER OF EMPLOYEES 12 31 82		20	25	14	42
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	539.76	290.74	541.06	577.51	601.14
86	TOTAL OPER REVENUES 1982	634.32	343.29	701.85	730.54	647.46
87	TOTAL OPER DEDUCTIONS 1981	423.46	229.19	364.35	424.45	403.65
88	TOTAL OPER DEDUCTIONS 1982	463.12	264.33	529.00	526.41	453.39
89	NET INCOME OR MARGIN 1981	130.00	57.46	145.79	142.73	161.30
90	NET INCOME OR MARGIN 1982	185.03	76.75	116.63	209.11	161.59
91	NET WORTH PCT OF TOTAL ASSETS	42.2	69.0	37.9	35.3	48.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS-617 Sugar Land Telephone Company Sugar Land	TEXAS-618 Nocona Telephone Company Nocona	TEXAS-624 Cap Rock Telephone Co., Inc. Spur	TEXAS-626 Fort Bend Telephone Company Rosenberg
1	REA LOANS APPROVED	319,115	4,327,000	1,023,280	10,532,000	7,808,000
2	RTB LOANS APPROVED	197,400	9,069,600	3,511,200		38,628,450
3	REA GUARANTEE COMMITMENTS		39,646,000			
4	ROUTE MILES OF LINE LOAN EST	110	663	482	1,801	1,561
5	NUMBER OF SUBSCRIBERS LOAN EST	746	19,000	3,067	2,606	28,509
6	REA FUNDS ADVANCED	319,115	4,327,000	1,023,280	7,038,167	6,012,000
7	REA INTEREST DUE & PAID	78,859	967,797	343,246	1,176,137	1,378,592
8	REA PRINCIPAL DUE & PAID	116,996	1,269,122	533,138	1,787,856	1,213,752
9	REA ADVANCE PAYMENTS	32,804			111,152	
10	RTB FUNDS ADVANCED	197,400	9,069,600	1,341,900		16,649,750
11	RTB INTEREST DUE & PAID	54,070	4,350,913	483,863		4,216,022
12	RTB PRINCIPAL DUE & PAID	20,021	482,848	39,267		477,695
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	873,664	36,950,471	4,269,776	7,061,078	29,013,172
15	TEL PLANT UNDER CONST		5,161,038	300,896	39,513	32,378
16	TEL PLANT ADJUSTMENT			162,340		
17	TOTAL TELEPHONE PLANT	873,664	42,400,918	4,733,012	7,100,591	30,722,171
18	DEPRECIATION RESERVE	385,872	6,042,558	1,597,512	2,184,089	5,165,770
19	AMORTIZATION RESERVE			16,234		
20	TEL PLANT LESS RESERVES	487,792	36,358,360	3,119,266	4,916,502	25,556,401
21	INVEST IN OTHER COMPANIES		1,642,130			
22	OTHER INVESTMENTS & FUNDS	77,729	452,600	68,621	54,297	1,152,872
23	CURRENT ASSETS	77,567	4,953,040	429,630	1,578,387	1,736,483
24	OTHER ASSETS	11,162	378,392	6,196	107,005	612,648
25	TOTAL ASSETS & OTHER DEBITS	654,250	43,784,522	3,623,713	6,656,191	29,058,404
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	20,000	1,000	159,600	1,773	30,000
28	RET EARNNS DR MARG & CAP CR	279,749	4,837,191	704,361	935,992	4,423,340
29	TOTAL NET WORTH	299,749	4,838,191	863,961	937,765	4,453,340
30	REA & RTB LONG TERM DEBT	346,693	28,913,184	1,792,774	5,142,497	4,798,247
31	OTHER LONG TERM DEBT			215,568		16,172,054
32	CURRENT & ACCRUED LIAB	6,145	7,513,320	317,546	122,604	1,131,566
33	DEF CREDITS & OPERATING RES	1,663	2,519,847	433,864	453,325	2,503,197
34	TOTAL LIAB & OTHER CREDITS	654,250	43,784,522	3,623,713	6,656,191	29,058,404
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	236,048	10,269,172	1,573,646	1,227,969	8,142,912
37	LOCAL SERVICE REVENUES	93,584	4,929,886	428,751	382,587	3,784,835
38	TULL SERVICE REVENUES	145,691	5,028,589	1,121,474	828,367	4,092,648
39	MISC OPERATING REVENUES	167	339,297	24,323	21,497	275,337
40	UNCDLL OPERATING REV DEBIT	3,394	28,600	902	4,482	9,908
41	TOTAL OPERATING DEDUCTIONS	183,803	8,107,840	1,232,267	1,051,460	6,313,241
42	MAINTENANCE EXPENSES	59,656	2,645,953	234,681	293,686	2,029,966
43	TRAFFIC EXPENSES	1,964	129,423	217,131	7,895	132,743
44	COMMERCIAL EXPENSES	14,473	632,424	58,918	45,672	501,448
45	GENERAL OFFICE SAL & EXP	40,209	1,218,869	152,806	167,801	887,788
46	OTHER OPERATING EXPENSES	10,334	560,487	60,876	134,477	290,493
47	DEPRECIATION EXPENSES	43,058	1,731,785	229,013	303,873	1,217,372
48	AMORTIZATION EXPENSES		45,157	8,117	44	35,257
49	TAXES	14,109	1,143,742	270,725	98,012	1,218,174
50	NET OPER INCOME OR MARGIN	52,245	2,161,332	341,379	176,509	1,829,671
51	OTHER INCOME & DEDUCT NET	8,749	459,880	17,460	94,112	134,013
52	AVAILABLE FOR FIXED CHARGES	60,994	2,621,212	358,839	270,621	1,963,684
53	INTEREST ON LONG TERM DEBT	13,519	2,327,440	129,924	104,065	1,212,822
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		2,185	947	260	3,058
56	TOTAL FIXED CHARGES	13,519	2,329,625	130,871	104,325	1,215,880
57	NET INCOME OR MARGIN	47,475	291,587	227,968	166,296	747,804
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	4	5	10	7
60	TOTAL TELEPHONES IN SERVICE	1,245	32,514	4,742	3,630	24,610
61	BUSINESS SUBSCRIBERS	81	4,284	486	322	1,625
62	1 PARTY	75	3,877	380	290	988
63	2 PARTY					
64	4&5 PARTY			28		
65	8 PARTY					
66	PAY STATIONS	3	105	20	16	147
67	OTHER SUBSCRIBERS	3	302	35	14	470
68	RADIO TELEPHONES			23	2	20
69	RESIDENCE SUBSCRIBERS	658	12,264	2,464	1,998	11,232
70	1 PARTY	658	12,264	1,663	1,995	11,231
71	2 PARTY			16		1
72	4&5 PARTY			785		
73	8 PARTY					
74	RADIO TELEPHONES				2	
75	BUSINESS EXTENSIONS	51	7,659	667	337	3,803
76	RESIDENTIAL EXTENSIONS	454	8,488	1,138	879	8,255
77	OFFICIAL TELEPHONES	4	121	22	108	165
78	TOTAL MAIN STATIONS	752	19,200	3,032	2,443	13,809
79	ROUTE MILES OF LINE	129	465	497	1,859	974
80	SUBSCRIBERS PER ROUTE MILE	5.73	35.59	5.94	1.25	13.20
81	TOTAL SUBSCRIBERS 12 31 81	722	12,520	2,893	2,324	11,800
82	TOTAL SUBSCRIBERS 12 31 82	739	16,548	2,950	2,320	12,857
83	NUMBER OF EMPLOYEES 12 31 82	4	125	22	15	90
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	276.05	628.00	524.52	456.17	657.15
86	TOTAL OPER REVENUES 1982	323.13	706.56	538.64	528.84	660.49
87	TOTAL OPER DEDUCTIONS 1981	234.04	472.88	411.10	492.62	470.83
88	TOTAL OPER DEDUCTIONS 1982	251.61	557.85	421.79	452.83	512.09
89	NET INCOME OR MARGIN 1981	31.64	21.07	74.30	71.28CR	101.59
90	NET INCOME OR MARGIN 1982	64.99	20.06	78.03	71.62	60.66
91	NET WORTH PCT OF TOTAL ASSETS	45.8	11.1	23.8	14.1	15.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-627 Tri-County Telephone Company Garrison	TEXAS-628 ¹ Home Telephone Company Humble	TEXAS-630 Big Bend Telephone Company Inc. Alpine	TEXAS-631 Riviera Telephone Company Riviera	TEXAS-633 Ganado Telephone Company, Inc. Ganado
1	REA LOANS APPROVED	197,026	5,375,000	14,807,936	2,113,000	2,026,000
2	RTB LOANS APPROVED			6,723,150		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	86	335	3,195	211	197
5	NUMBER OF SUBSCRIBERS LOAN EST	521	5,360	2,917	726	1,427
6	REA FUNDS ADVANCED	197,026	5,375,000	4,645,000	1,792,000	1,025,000
7	REA INTEREST DUE & PAID	58,029	1,360,998	1,038,881	300,978	135,994
8	REA PRINCIPAL DUE & PAID	98,144	1,817,054	1,269,259	213,098	182,698
9	REA ADVANCE PAYMENTS	23,163				19,400
10	RTB FUNDS ADVANCED			5,855,500		
11	RTB INTEREST DUE & PAID			1,731,166		
12	RTB PRINCIPAL DUE & PAID			116,941		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	392,763	53,066,987	13,238,808	2,392,412	1,298,894
15	TEL PLANT UNDER CONST		657,791	534,284	65,384	525,823
16	TEL PLANT ADJUSTMENT			492,018		
17	TOTAL TELEPHONE PLANT	392,763	53,726,850	14,265,110	2,460,799	1,824,717
18	DEPRECIATION RESERVE	210,690	4,637,138	5,307,263	620,052	512,862
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	176,073	49,089,712	8,957,847	1,840,747	1,311,855
21	INVEST IN OTHER COMPANIES		805,240		6,182	1,000
22	OTHER INVESTMENTS & FUNDS			609,291	4,086	200
23	CURRENT ASSETS	43,564	5,002,623	2,811,138	230,733	190,553
24	OTHER ASSETS	1,325	46,173	76,174	11,001	21,494
25	TOTAL ASSETS & OTHER DEBITS	220,962	54,943,748	12,454,450	2,092,749	1,525,102
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CENT	26,000	85,000	31,987	4,000	180,000
28	RET EARNINGS ON MARG & CAP CH	69,815	22,502,367	1,803,043	433,071	416,365
29	TOTAL NET WORTH	95,815	22,587,367	1,835,030	437,071	596,365
30	REA & RTB LONG TERM DEBT	75,720	3,557,946	9,153,870	1,578,901	827,160
31	OTHER LONG TERM DEBT		9,819,721			
32	CURRENT & ACCRUED LIAB	49,427	9,498,810	679,754	76,777	4,700
33	DEF CREDITS & OPERATING RES		9,479,904	785,796		96,877
34	TOTAL LIAB & OTHER CREDITS	220,962	54,943,748	12,454,450	2,092,749	1,525,102
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	260,399	22,989,289	5,470,930	555,838	543,777
37	LOCAL SERVICE REVENUES	81,017	11,395,206	456,432	160,192	218,649
38	TOLL SERVICE REVENUES	177,491	10,604,674	4,881,778	392,699	303,078
39	MISC OPERATING REVENUES	6,853	1,159,703	132,720	3,392	26,913
40	UNCOLL OPERATING REV DEBIT	4,962	170,294		445	4,863
41	TOTAL OPERATING DEDUCTIONS	148,641	16,037,465	4,309,814	407,993	430,176
42	MAINTENANCE EXPENSES	49,730	3,072,110	1,274,665	85,351	144,425
43	TRAFFIC EXPENSES	1,960	547,826	5,255	2,648	3,221
44	COMMERCIAL EXPENSES	32,638	1,859,410	125,288	32,038	20,725
45	GENERAL OFFICE SAL & EXP	18,368	1,811,082	825,523	113,364	78,552
46	OTHER OPERATING EXPENSES	11,313	467,210	611,994	48,504	86,011
47	DEPRECIATION EXPENSES	22,486	2,989,478	1,024,595	93,063	50,408
48	AMORTIZATION EXPENSES	265		70,928		
49	TAXES	11,881	5,290,349	371,566	33,025	46,834
50	NET OPER INCOME OR MARGIN	111,758	6,951,824	1,161,116	147,845	113,601
51	OTHER INCOME & DEDUCT NET	1,006	32,697	145,503CR	2,871	7,842
52	AVAILABLE FOR FIXED CHARGES	112,764	6,984,521	1,015,613	150,716	121,443
53	INTEREST ON LONG TERM DEBT	1,588	987,221	573,770	38,567	16,935
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		501,326	5,049	2,026	
56	TOTAL FIXED CHARGES	1,588	1,488,547	578,819	40,593	16,935
57	NET INCOME OR MARGIN	111,176	5,495,974	436,794	110,123	104,508
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	6	13	3	1
60	TOTAL TELEPHONES IN SERVICE	1,213	39,252	3,835	1,121	2,033
61	BUSINESS SUBSCRIBERS	80	4,832	629	140	248
62	1 PARTY	60	4,210	338	97	190
63	2 PARTY	10				2
64	4&5 PARTY			159		
65	8 PARTY	5		2		
66	PAY STATIONS	3	318	69	7	6
67	OTHER SUBSCRIBERS	2	304	31	20	14
68	RAOTUTELEPHONES			30	16	36
69	RESIDENCE SUBSCRIBERS	678	24,325	1,613	516	1,046
70	1 PARTY	197	24,103	1,232	516	1,043
71	2 PARTY	139	222	22		3
72	4&5 PARTY	342		322		
73	8 PARTY			37		
74	RAOTUTELEPHONES					
75	BUSINESS EXTENSIONS	61	2,341	634	182	240
76	RESIDENTIAL EXTENSIONS	396	7,648	960	250	465
77	OFFICIAL TELEPHONES		410	30	53	8
78	TOTAL MAIN STATIONS	761	30,300	2,272	736	1,324
79	ROUTE MILES OF LINE	107	626B	2,967	208	168
80	SUBSCRIBERS PER ROUTE MILE	7.08	46.58	.76	3.15	7.70
81	TOTAL SUBSCRIBERS 12 31 81	746	26,513	2,227	621	1,257
82	TOTAL SUBSCRIBERS 12 31 82	758	29,157	2,242	656	1,294
83	NUMBER OF EMPLOYEES 12 31 82	5	94	59	9	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	282.99	796.00	2,108.95	912.95	383.72
86	TOTAL OPER REVENUES 1982	346.28	825.91	2,448.39	870.54	426.32
87	TOTAL OPER DEDUCTIONS 1981	190.15	569.87	1,808.83	585.75	295.89
88	TOTAL OPER DEDUCTIONS 1982	197.66	576.16	1,928.76	638.99	337.26
89	NET INCOME OR MARGIN 1981	93.31	169.46	104.18	273.74	91.14
90	NET INCOME OR MARGIN 1982	147.84	197.45	195.48	172.47	81.93
91	NET WORTH PCT OF TOTAL ASSETS	43.4	41.1	14.7	20.9	39.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	TEXAS-634 Comanche County Telephone Co., Inc. De Leon	TEXAS-635 Industry Telephone Company Industry	TEXAS-636 Colmesneil Telephone Co., Inc. Colmesneil	TEXAS-637 Cumby Telephone Cooperative, Inc. Cumby	TEXAS-638 Lipan Telephone Company Lipan
1	REA LUANS APPROVED	6,606,000	4,257,000	2,709,000	665,285	913,000
2	RTB LOANS APPROVED	1,533,000				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LDAN EST	1,303	493	258	91	207
5	NUMBER OF SUBSCRIBERS LDAN EST	4,310	1,452	1,294	539	768
6	REA FUNDS ADVANCED	6,161,234	2,754,000	2,395,000	587,260	913,000
7	REA INTEREST DUE & PAID	1,150,076	288,651	276,385	85,733	154,305
8	REA PRINCIPAL DUE & PAID	1,586,563	302,506	304,223	76,238	182,347
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	1,533,000				
11	RTB INTEREST DUE & PAID	521,981				
12	RTB PRINCIPAL DUE & PAID	204,970				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	7,969,113	3,846,734	2,686,893	761,131	1,040,263
15	TEL PLANT UNDER CONST	2,323	30,445	32,481		7,062
16	TEL PLANT ADJUSTMENT	319,104		245,750		
17	TOTAL TELEPHONE PLANT	8,358,298	3,877,179	2,965,124	761,131	1,047,325
18	DEPRECIATION RESERVE	2,314,486	773,995	526,508	239,103	341,183
19	AMORTIZATION RESERVE			56,252		
20	TEL PLANT LESS RESERVES	6,043,812	3,103,184	2,382,364	522,028	706,142
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	81,944		5,000	50,073	54,091
23	CURRENT ASSETS	1,368,047	325,498	448,531	74,862	98,017
24	OTHER ASSETS	57,214	38,789	1,432	3,108	
25	TOTAL ASSETS & OTHER DEBITS	7,551,017	3,467,471	2,835,895	648,395	861,358
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	4,980	1,600	75,000	4,890	6,500
28	RET EARN ON MARG & CAP CR	1,531,884	710,308	511,212	126,749	115,551
29	TOTAL NET WORTH	1,536,864	711,908	586,212	131,639	122,051
30	REA & RTB LONG TERM DEBT	5,895,150	2,451,494	2,090,776	511,021	730,653
31	OTHER LONG TERM DEBT			47,917		
32	CURRENT & ACCRUED LIAB	119,003	20,558	110,990	5,735	8,654
33	DEF CREDITS & OPERATING MES		283,511			
34	TOTAL LIAB & OTHER CREDITS	7,551,017	3,467,471	2,835,895	648,395	861,358
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,934,133	1,191,324	930,059	157,324	244,470
37	LOCAL SERVICE REVENUES	563,149	185,408	147,241	42,570	75,123
38	TOLL SERVICE REVENUES	1,335,153	976,082	735,077	109,457	169,347
39	MISC OPERATING REVENUES	58,139	32,416	38,538	5,705	
40	UNCOLL OPERATING REV DEBIT	22,308	2,582	9,203CR	408	
41	TOTAL OPERATING DEDUCTIONS	1,582,984	939,674	586,329	133,188	199,268
42	MAINTENANCE EXPENSES	415,156	248,832	173,076	34,573	74,082
43	TRAFFIC EXPENSES	10,648	3,269	3,757	1,519	
44	COMMERCIAL EXPENSES	80,273	27,755	15,878	12,866	
45	GENERAL OFFICE SAL & EXP	185,775	254,125	144,821	17,171	47,397
46	OTHER OPERATING EXPENSES	168,219	84,256	94,123	24,483	21,965
47	DEPRECIATION EXPENSES	393,215	148,275	93,837	33,668	35,110
48	AMORTIZATION EXPENSES	73,499	3,429	16,473	31	4,022
49	TAXES	256,199	169,733	44,364	8,877	16,692
50	NET OPER INCOME OR MARGIN	351,149	251,650	343,730	24,136	45,202
51	OTHER INCOME & DEDUCT NET	78,583	3,751		7,016	5,481
52	AVAILABLE FOR FIXED CHARGES	429,732	255,401	343,730	31,152	50,683
53	INTEREST ON LONG TERM DEBT	147,080	46,292	42,543	16,623	13,675
54	INT CHANGED TO CONSTR CR					
55	OTHER FIXED CHARGES	597	576			128
56	TOTAL FIXED CHARGES	147,677	46,868	42,543	16,623	13,803
57	NET INCOME OR MARGIN	282,055	208,533	301,187	14,529	36,880
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	3	2	1	2
60	TOTAL TELEPHONES IN SERVICE	6,592	1,869	1,692	844	971
61	BUSINESS SUBSCRIBERS	609	227	96	65	57
62	1 PARTY	531	202	84	62	57
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	21	10	8	3	
67	OTHER SUBSCRIBERS	41	15	4		
68	RADIOTELEPHONES	16				
69	RESIDENCE SUBSCRIBERS	3,839	1,043	1,177	426	646
70	1 PARTY	3,839	1,043	1,177	426	646
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	711	239	94	50	35
76	RESIDENTIAL EXTENSIONS	1,371	370	329	295	233
77	OFFICIAL TELEPHONES	103	5		8	
78	TOTAL MAIN STATIONS	4,018	1,300	1,281	499	703
79	ROUTE MILES OF LINE	1,307	441	249	84	211
80	SUBSCRIBERS PER ROUTE MILE	3,40	2,88	5,11	5,85	3,33
81	TOTAL SUBSCRIBERS 12 31 81	4,316	1,219	1,208	477	701
82	TOTAL SUBSCRIBERS 12 31 82	4,448	1,270	1,273	491	703
83	NUMBER OF EMPLOYEES 12 31 82	22	22	16	3	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	417,62	797,36	671,30	272,86	291,35
86	TOTAL OPER REVENUES 1982	441,38	957,27	740,75	325,05	348,25
87	TOTAL OPER DEDUCTIONS 1981	333,61	585,57	465,45	264,98	251,06
88	TOTAL OPER DEDUCTIONS 1982	361,25	755,06	472,66	275,18	283,86
89	NET INCOME OR MARGIN 1981	64,40	171,55	168,69	17,18CH	28,94
90	NET INCOME OR MARGIN 1982	64,37	167,56	242,79	30,02	52,54
91	NET WORTH PCT OF TOTAL ASSETS	20.4	20.5	20.7	20.3	14.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-640 Continental Tel. Co. of Texas Dallas	TEXAS-641 Gen. Tel. Co. of the Southwest San Angelo	TEXAS-642 Sweeny-Old Ocean Telephone Company Sweeny	TEXAS-643 The La Ward Tel. Exchange, Inc. La Ward	TEXAS-644 Peoples Telephone, Inc. Coolidge
1	REA LOANS APPROVED	27,093,922	6,080,322	1,348,000	2,052,000	2,314,000
2	RTB LOANS APPROVED	6,045,900		5,392,800		630,000
3	REA GUARANTEE COMMITMENTS	10,254,000				
4	ROUTE MILES OF LINE LUAN EST	20,611	2,960	304	253	220
5	NUMBER OF SUBSCRIBERS LOAN EST	99,956	11,360	3,588	958	1,021
6	REA FUNDS ADVANCED	27,093,922	6,080,322	1,348,000	2,052,000	2,314,000
7	REA INTEREST DUE & PAID	8,436,269	2,005,374	260,143	180,183	125,304
8	REA PRINCIPAL DUE & PAID	14,958,922	3,342,120	52,953	152,002	57,959
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	6,045,900		3,460,800		330,000
11	RTB INTEREST DUE & PAID	1,120,161		978,173		45,685
12	RTB PRINCIPAL DUE & PAID	27,142		64,950		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	250,320,670		5,705,315	2,323,125	3,112,007
15	TEL PLANT UNDER CONSTRUCTION	8,415,906		1,910,525	15,186	
16	TEL PLANT ADJUSTMENT	6,185,700				
17	TOTAL TELEPHONE PLANT	264,922,276		7,667,861	2,348,974	3,112,007
18	DEPRECIATION RESERVE	52,844,360		1,188,425	490,022	457,291
19	AMORTIZATION RESERVE	2,220,066				
20	TEL PLANT LESS RESERVES	209,857,850		6,479,436	1,856,952	2,654,716
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	319,520		256,936		35,000
23	CURRENT ASSETS	15,450,367		689,006	496,657	749,184
24	OTHER ASSETS	440,907		56,426	117,617	268,632
25	TOTAL ASSETS & OTHER DEBITS	226,068,644		7,481,804	2,471,226	3,707,532
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	16,268,260		100,000	103,337	200,000
28	RET EARNINGS OR MARG & CAP CR	69,680,478		966,932	448,882	617,058
29	TOTAL NET WORTH	85,948,738		1,066,932	552,219	817,058
30	REA & RTB LONG TERM DEBT	26,792,758		4,690,896	1,899,997	2,586,041
31	OTHER LONG TERM DEBT	48,900,797				
32	CURRENT & ACCRUED LIAB	24,674,475		1,378,126	19,010	84,730
33	DEF CREDITS & OPERATING RES	39,751,876		345,850		219,703
34	TOTAL LIAB & OTHER CREDITS	226,068,644		7,481,804	2,471,226	3,707,532
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	94,617,141		1,671,152	787,240	851,228
37	LOCAL SERVICE REVENUES	23,897,874		586,401	95,910	100,107
38	TOLL SERVICE REVENUES	69,870,078		966,717	686,662	748,623
39	MISC OPERATING REVENUES	1,665,189		140,940	6,863	4,353
40	UNCOLL OPERATING REV DEBIT	816,000		22,906	2,195	1,855
41	TOTAL OPERATING DEDUCTIONS	74,818,660		1,334,774	555,258	565,506
42	MAINTENANCE EXPENSES	18,984,775		453,570	190,660	163,457
43	TRAFFIC EXPENSES	5,190,556		16,717	1,850	2,948
44	COMMERCIAL EXPENSES	4,378,160		175,444	28,790	15,885
45	GENERAL OFFICE SAL & EXP	7,596,501		196,660	117,172	109,947
46	OTHER OPERATING EXPENSES	6,167,119		116,707	38,951	71,543
47	DEPRECIATION EXPENSES	18,057,893		280,598	104,136	121,484
48	AMORTIZATION EXPENSES	97,249			28,165	34,782
49	TAXES	14,346,407		95,078	45,534	45,460
50	NET OPER INCOME OR MARGIN	19,798,481		336,378	231,982	285,722
51	OTHER INCOME & DEDUCT NET	260,300		9,757	19,251	56,734
52	AVAILABLE FOR FIXED CHARGES	20,058,781		346,135	251,233	342,456
53	INTEREST ON LONG TERM DEBT	6,677,601		312,690	38,615	75,513
54	INT CHARGED TO CONSTRUCTION	6,373,300				
55	OTHER FIXED CHARGES	61,310		2,492		
56	TOTAL FIXED CHARGES	6,745,284		315,182	38,615	75,513
57	NET INCOME OR MARGIN	13,313,497		30,953	212,618	266,943
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	178		2	3	5
60	TOTAL TELEPHONES IN SERVICE	184,601		5,558	1,162	1,341
61	BUSINESS SUBSCRIBERS	13,450		462	95	86
62	1 PARTY	9,997		397	88	70
63	2 PARTY					2
64	4&5 PARTY	729				
65	8 PARTY	1				
66	PAY STATIONS	1,019		33	7	6
67	OTHER SUBSCRIBERS	1,450		32		8
68	RADIO TELEPHONES	254				
69	RESIDENCE SUBSCRIBERS	110,829		2,324	718	808
70	1 PARTY	74,163		2,324	718	758
71	2 PARTY					
72	4&5 PARTY	36,652				49
73	8 PARTY	14				1
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	21,342		1,349	77	112
76	RESIDENTIAL EXTENSIONS	39,322		1,399	272	334
77	OFFICIAL TELEPHONES	1,108		56		9
78	TOTAL MAIN STATIONS	129,518		2,941	813	920
79	ROUTE MILES OF LINE	16,819		308	208	217
80	SUBSCRIBERS PER ROUTE MILE	7.39		9.05	3.91	4.12
81	TOTAL SUBSCRIBERS 12 31 81	118,912		2,886	744	851
82	TOTAL SUBSCRIBERS 12 31 82	124,279		2,786	813	894
83	NUMBER OF EMPLOYEES 12 31 82	1,069		20	10	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	741.30		447.05	891.85	961.10
86	TOTAL OPER REVENUES 1982	778.13		589.26	1,011.23	975.62
87	TOTAL OPER DEDUCTIONS 1981	575.60		338.30	675.52	637.41
88	TOTAL OPER DEDUCTIONS 1982	615.31		470.65	713.24	648.14
89	NET INCOME OR MARGIN 1981	110.01		26.18	180.86	293.81
90	NET INCOME OR MARGIN 1982	109.49		10.91	273.11	305.95
91	NET WORTH PCT OF TOTAL ASSETS	38.0		14.3	22.3	22.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	TEXAS-647 Trinity Valley Telephone Company Winnice	UTAH-501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH-504 Utah Basin Tel Association, Inc. Roosevelt	UTAH-505 South Central Utah Tel. Assn. Escalante	UTAH-507 Kamas-Woodland Telephone Company Kamas
1	REA LOANS APPROVED		7,261,000	8,406,000	4,954,000	5,233,000
2	RTB LOANS APPROVED	6,457,500	1,375,500			389,550
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	636	547	1,048	561	272
5	NUMBER OF SUBSCRIBERS LOAN EST	6,376	4,591	2,633	1,769	2,114
6	REA FUNDS ADVANCED		4,329,000	8,286,000	2,778,302	345,000
7	REA INTEREST DUE & PAID		660,328	1,149,152 ¹	899,180	103,927
8	REA PRINCIPAL DUE & PAID		505,423	1,409,953 ¹	718,496	145,971
9	REA ADVANCE PAYMENTS		18,268		49,960	755
10	RTB FUNDS ADVANCED	5,716,000	1,375,500			
11	RTB INTEREST DUE & PAID		768,124			
12	RTB PRINCIPAL DUE & PAID	18,016	77,944			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	12,371,739	6,123,793	7,784,567	3,756,149	1,206,836
15	TEL PLANT UNDER CONST	543,917		87,335	213,213	62,013
16	TEL PLANT ADJUSTMENT	22,043		146,088CR	106,717	
17	TOTAL TELEPHONE PLANT	12,937,699	6,124,793	7,725,814	4,076,079	1,268,849
18	DEPRECIATION RESERVE	1,495,899	1,083,516	1,236,919	1,302,043	555,183
19	AMORTIZATION RESERVE	10,483		19,577CR		465
20	TEL PLANT LESS RESERVES	11,431,317	5,041,277	6,508,472	2,774,036	713,201
21	INVEST IN OTHER COMPANIES		65,500			
22	OTHER INVESTMENTS & FUNDS		3,000	17,350		
23	CURRENT ASSETS	714,922	710,849	596,477	574,992	59,461
24	OTHER ASSETS	721,316	205,047	349,693	172CR	511
25	TOTAL ASSETS & OTHER DEBITS	12,867,555	6,025,673	7,471,992	3,348,856	773,173
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	380,000	126,771	100,028	82,142	10,000
28	RET EARNIS OR MARG & CAP CR	4,102,403	390,386	375,757	1,144,989	363,202
29	TOTAL NET WORTH	4,482,403	517,157	475,785	1,227,131	373,202
30	REA & RTB LONG TERM DEBT	5,695,782	5,104,587	6,828,184	2,014,425	194,616
31	OTHER LONG TERM DEBT		8,325			
32	CURRENT & ACCRUED LIAB	533,208	395,604	168,023	99,443	163,893
33	DEF CREDITS & OPERATING RES	2,156,162			7,857	41,462
34	TOTAL LIAB & OTHER CREDITS	12,867,555	6,025,673	7,471,992	3,348,856	773,173
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,283,789	1,589,475	1,892,611	1,121,151	395,309
37	LUCAL SERVICE REVENUES	975,838	560,112	534,510	190,331	136,195
38	TOLL SERVICE REVENUES	3,274,615	1,006,992	1,354,196	900,862	257,204
39	MISC OPERATING REVENUES	51,162	63,219	10,952	32,107	3,259
40	UNCOLL OPERATING REV DEBIT	17,826	40,848	7,047	2,149	1,349
41	TOTAL OPERATING DEDUCTIONS	3,079,063	1,270,318	1,446,848	857,230	331,028
42	MAINTENANCE EXPENSES	649,089	415,355	475,363	232,065	91,485
43	TRAFFIC EXPENSES	336,964	6,450	10,130	7,264	424
44	COMMERCIAL EXPENSES	46,054	50,023	37,080	43,824	13,735
45	GENERAL OFFICE SAL & EXP	478,336	190,730	167,747	110,897	63,736
46	OTHER OPERATING EXPENSES	215,607	113,196	145,063	132,693	49,295
47	DEPRECIATION EXPENSES	575,764	372,596	514,096	262,537	74,612
48	AMORTIZATION EXPENSES	695	46,549	27,064	24,761	36
49	TAXES	776,554	75,419	70,305	43,189	37,705
50	NET OPER INCOME OR MARGIN	1,204,726	319,157	445,763	263,921	64,281
51	OTHER INCOME & DEDUCT NET		43,484	13,020	58,440	9,501
52	AVAILABLE FOR FIXED CHARGES	1,204,726	362,621	458,783	322,361	73,782
53	INTEREST ON LONG TERM DEBT	452,912	276,999	134,475	81,490	8,093
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	40,689CR	3,940	5,156	350	14
56	TOTAL FIXED CHARGES	412,223	280,939	139,631	81,840	8,107
57	NET INCOME OR MARGIN	792,503	81,682	319,152	240,521	65,675
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	7	5	7	8	2
60	TOTAL TELEPHONES IN SERVICE	8,189	4,668	3,699	2,672	1,625
61	BUSINESS SUBSCRIBERS	1,077	316	393	330	155
62	1 PARTY	879	251	191	283	134
63	2 PARTY	6		6	6	
64	4&S PARTY	4		7	4	
65	8 PARTY					
66	PAY STATIONS	75	11	31	22	11
67	OTHER SUBSCRIBERS	95	54	14	15	10
68	RADIO TELEPHONES	18		144		
69	RESIDENCE SUBSCRIBERS	3,811	2,377	2,050	1,300	876
70	1 PARTY	3,611	2,278	1,871	1,238	850
71	2 PARTY	138	51	103	43	26
72	4&S PARTY	51	48	71	19	
73	8 PARTY	11				
74	RADIO TELEPHONES			5		
75	BUSINESS EXTENSIONS	1,298	665	172	350	102
76	RESIDENTIAL EXTENSIONS	2,071	1,349	1,071	706	502
77	OFFICIAL TELEPHONES	27	15	27	1	
78	TOTAL MAIN STATIONS	5,128	2,757	2,503	1,653	1,050
79	ROUTE MILES OF LINE	639	328	894	568	117
80	SUBSCRIBERS PER ROUTE MILE	7,65	8,21	2,73	2,87	8,81
81	TOTAL SUBSCRIBERS 12 31 81	4,825	2,779	2,308	1,599	1,020
82	TOTAL SUBSCRIBERS 12 31 82	4,888	2,693	2,443	1,630	1,031
83	NUMBER OF EMPLOYEES 12 31 82	52	18	22	15	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	791,40	401,02	598,37	522,95	335,27
86	TOTAL OPER REVENUES 1982	882,07	580,95	796,72	694,43	385,48
87	TOTAL OPER DEDUCTIONS 1981	553,16	331,24	477,95	460,86	297,74
88	TOTAL OPER DEDUCTIONS 1982	634,01	464,30	609,07	530,96	322,80
89	NET INCOME OR MARGIN 1981	160,09	1,24CR	63,30	43,77	37,02
90	NET INCOME OR MARGIN 1982	163,18	29,85	134,35	148,98	64,04
91	NET WORTH PCT OF TOTAL ASSETS	34.8	8.6	6.4	36.6	48.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal \$49,965; Interest \$34,321.

Line No	Item	UTAH-508 Central Utah Telephone, Inc. Fairview	UTAH-510 ¹ Utah-Wyoming Telephone Company Kamas	VERMONT-502 Topsham Telephone Company, Inc. West Topsham	VERMONT-503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield	VERMONT-504 Perkinsville Service Corporation Perkinsville
1	MEA LOANS APPROVED	741,000	416,000	1,644,000	2,223,000	20,000
2	RTB LOANS APPROVED	354,900	932,400		2,730,000	470,400
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	148	192	205	246	91
5	NUMBER OF SUBSCRIBERS LOAN EST	717	738	813	3,779	576
6	MEA FUNDS ADVANCED	741,000	416,000	987,136	2,223,000	20,000
7	MEA INTEREST DUE & PAID	153,879	128,613	188,715	535,216	279
8	MEA PRINCIPAL DUE & PAID	206,933	193,593	239,669	699,402	222
9	REA ADVANCE PAYMENTS				34,994	
10	RTB FUNDS ADVANCED	245,434	929,850		2,568,000	470,400
11	RTB INTEREST DUE & PAID	37,530	180,558		481,828	188,860
12	RTB PRINCIPAL DUE & PAID	832	52,025		29,224	38,541
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,308,590	2,122,408	1,348,893	7,020,888	820,019
15	TEL PLANT UNDEVELOPED	21,153	130,451	10,172	302,575	13,658
16	TEL PLANT ADJUSTMENT	19,832		2,123CR		
17	TOTAL TELEPHONE PLANT	1,349,575	2,252,859	1,359,065	7,323,463	833,677
18	DEPRECIATION RESERVE	433,933	783,312	593,650	1,895,635	343,237
19	AMORTIZATION RESERVE	19,832	2,069			
20	TEL PLANT LESS RESERVES	895,810	1,467,478	765,415	5,427,828	490,440
21	INVEST IN OTHER COMPANIES	1,000	1,412,802		25,905	
22	OTHER INVESTMENTS & FUNDS	16,900	67,102	2,500	1,504,911	25,558
23	CURRENT ASSETS	158,346	105,814	212,973	1,241,181	369,158
24	OTHER ASSETS	3,112	48,209	5,181	128,056	7,072
25	TOTAL ASSETS & OTHER DEBITS	1,075,168	3,101,405	983,946	8,327,881	892,228
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	41,700	446,688	12,400	9,810	54,850
28	RET EARNINGS OR MARG & CAP CR	97,094	195,780	176,199	2,211,207	314,281
29	TOTAL NET WORTH	138,794	642,468	188,599	2,221,017	369,131
30	REA & RTB LONG TERM DEBT	778,167	1,507,642	748,037	4,027,378	451,636
31	OTHER LONG TERM DEBT	19,425	563,540		301,288	
32	CURRENT & ACCRUED LIAB	109,133	360,648	22,206	985,706	34,635
33	DEFERRED CREDITS & OPERATING RES	29,649	27,107	25,104	792,492	36,826
34	TOTAL LIAB & OTHER CREDITS	1,075,168	3,101,405	983,946	8,327,881	892,228
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	357,234	738,266	358,741	3,268,622	303,705
37	LOCAL SERVICE REVENUES	93,118	140,017	81,261	569,566	83,665
38	TOLL SERVICE REVENUES	256,520	595,165	281,115	2,657,711	222,028
39	MISC OPERATING REVENUES	7,402	7,686	2,271	41,345	2,331
40	UNCOLLECTED OPERATING REV DEBIT	194CR	4,602	5,906		4,319
41	TOTAL OPERATING DEDUCTIONS	291,103	542,001	316,333	2,618,327	237,514
42	MAINTENANCE EXPENSES	72,932	134,319	41,539	661,442	32,947
43	TRAFFIC EXPENSES		135	4,612	9,157	4,998
44	COMMERCIAL EXPENSES	15,640	16,159	24,189	133,652	21,762
45	GENERAL OFFICE SAL & EXP	48,385	94,016	59,122	467,213	29,861
46	OTHER OPERATING EXPENSES	60,234	90,530	62,303	348,297	37,646
47	DEPRECIATION EXPENSES	61,528	146,354	88,143	370,065	58,660
48	AMORTIZATION EXPENSES		1,635	368		
49	TAXES	32,384	58,853	36,057	628,501	51,640
50	NET OPER INCOME OR MARGIN	66,131	196,265	42,408	650,295	66,191
51	OTHER INCOME & DEDUCT NET	1,968	76,802	6,599	101,759	13,828
52	AVAILABLE FOR FIXED CHARGES	68,099	273,067	49,007	752,054	80,019
53	INTEREST ON LONG TERM DEBT	29,342	127,722	14,412	234,396	23,515
54	INT CHARGED TO CONSTR CR				20,694	
55	OTHER FIXED CHARGES	1,083	644	30		99
56	TOTAL FIXED CHARGES	30,425	128,366	14,442	213,702	23,614
57	NET INCOME OR MARGIN	37,674	144,701	34,565	538,352	56,405
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	3	1	2	1
60	TOTAL TELEPHONES IN SERVICE	1,154	1,435	1,035	5,904	965
61	BUSINESS SUBSCRIBERS	79	212	38	784	60
62	1 PARTY	69	155	34	591	48
63	2 PARTY			1		3
64	465 PARTY					2
65	8 PARTY					
66	PAY STATIONS	9	19	1	137	4
67	OTHER SUBSCRIBERS	1	14	2	56	3
68	RADIOTELEPHONES		24			
69	RESIDENCE SUBSCRIBERS	675	649	739	2,648	545
70	1 PARTY	639	649	621	2,648	464
71	2 PARTY	36		118		34
72	465 PARTY					47
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	50	120	29	1,443	58
76	RESIDENTIAL EXTENSIONS	336	465	227	1,085	292
77	OFFICIAL TELEPHONES	15	3	4		13
78	TOTAL MAIN STATIONS	773	895	781	3,544	623
79	ROUTE MILES OF LINE	147	256	200	195	61
80	SUBSCRIBERS PER ROUTE MILE	5.13	3.36	3.89	17.60	9.92
81	TOTAL SUBSCRIBERS 12 31 81	737	1,321	754	3,315	593
82	TOTAL SUBSCRIBERS 12 31 82	754	861	777	3,432	605
83	NUMBER OF EMPLOYEES 12 31 82	5	5	5	32	2
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	329.36	566.38	419.31	721.24	466.21
86	TOTAL OPER REVENUES 1982	479.19	795.12	468.64	968.91	507.02
87	TOTAL OPER DEDUCTIONS 1981	272.76	465.52	369.65	630.56	373.12
88	TOTAL OPER DEDUCTIONS 1982	390.48	583.74	413.24	776.15	396.52
89	NET INCOME OR MARGIN 1981	21.10	18.68	41.18	36.55	98.67
90	NET INCOME OR MARGIN 1982	50.54	155.84	45.15	159.58	94.17
91	NET WORTH PCT OF TOTAL ASSETS	12.9	20.7	19.2	26.7	41.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Wyoming 513 even though REA loans effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	VERMONT-505 Northfield Telephone Company Northfield	VERMONT-509(K) Ludlow Tel. Co. Ludlow	VIRGINIA-503 Citizens Telephone Cooperative Floyd	VIRGINIA-507 Merchants and Farmers Tel. Co. Montpelier	VIRGINIA-510 Scott County Telephone Coop., Inc. Gate City
1	HEA LOANS APPROVED		898,000	9,173,000	4,763,000	7,824,000
2	RTB LOANS APPROVED	2,950,500	1,577,100	488,250		1,575,000
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	216	220	955	441	766
5	NUMBER OF SUBSCRIBERS LOAN EST	2,562	2,753	5,253	2,473	4,900
6	HEA FUNDS ADVANCED			6,719,000	3,491,000	5,389,741
7	HEA INTEREST DUE & PAID			1,145,938	614,017	1,153,899
8	HEA PRINCIPAL DUE & PAID			1,026,482	706,675	1,744,850
9	HEA ADVANCE PAYMENTS			98,059		
10	RTB FUNDS ADVANCED	1,919,169		488,250		1,575,000
11	RTB INTEREST DUE & PAID	325,141		182,092		487,757
12	RTB PRINCIPAL DUE & PAID	38,286		32,461		189,070
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,921,717		7,480,610	4,604,013	7,919,001
15	TEL PLANT UNDER CONST	16,651		1,038,045	149,382	121,053
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,938,368		8,518,655	4,753,395	8,040,054
18	DEPRECIATION RESERVE	1,026,440		2,085,086	508,455	2,562,058
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,911,928		6,433,569	4,244,940	5,477,996
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	146,684		23,250	9,910	76,000
23	CURRENT ASSETS	853,667		807,394	793,924	618,287
24	OTHER ASSETS	69,305		30,865	56,543	8,014
25	TOTAL ASSETS & OTHER DEBITS	3,981,584		7,295,078	5,105,317	6,180,297
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	2,511		90,580	48,740	95,383
28	RET EARNINGS OR MARG & CAP CR	1,597,812		813,768	839,999	865,521
29	TOTAL NET WORTH	1,600,323		904,348	888,739	960,904
30	REA & RTB LONG TERM DEBT	1,880,882		6,055,348	2,789,117	5,000,007
31	OTHER LONG TERM DEBT				50,000	
32	CURRENT & ACCRUED LIAB	318,272		335,209	763,261	219,386
33	DEF CREDITS & OPERATING RES	182,107		173	614,200	
34	TOTAL LIAB & OTHER CREDITS	3,981,584		7,295,078	5,105,317	6,180,297
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,244,181		1,414,164	1,068,309	1,687,128
37	LOCAL SERVICE REVENUES	328,965		718,360	252,484	619,683
38	TOLL SERVICE REVENUES	903,134		650,950	814,754	911,267
39	MISC OPERATING REVENUES	24,326		53,285	15,608	164,306
40	UNCOLL OPERATING REV DEBIT	12,244		8,431	14,537	8,128
41	TOTAL OPERATING DEDUCTIONS	946,626		1,101,109	797,669	1,326,329
42	MAINTENANCE EXPENSES	189,224		249,010	196,837	381,853
43	TRAFFIC EXPENSES	23,889		6,178	8,613	73,626
44	COMMERCIAL EXPENSES	91,190		88,398	88,209	86,231
45	GENERAL OFFICE SAL & EXP	124,380		138,128	79,995	127,173
46	OTHER OPERATING EXPENSES	85,791		125,040	73,173	207,376
47	DEPRECIATION EXPENSES	244,851		424,964	183,596	359,300
48	AMORTIZATION EXPENSES				1,005CR	
49	TAXES	187,301		69,391	168,251	90,770
50	NET OPER INCOME OR MARGIN	297,555		313,055	270,640	360,799
51	OTHER INCOME & DEDUCT NET	7,881		43,148	31,678	35,739
52	AVAILABLE FOR FIXED CHARGES	305,436		356,203	302,318	396,538
53	INTEREST ON LONG TERM DEBT	106,627		279,078	82,899	190,501
54	INT CHARGED TO CONSTR CR	22,146				
55	OTHER FIXED CHARGES	976		1,962	9,447	535
56	TOTAL FIXED CHARGES	85,457		281,040	92,346	191,036
57	NET INCOME OR MARGIN	219,979		75,163	209,972	205,502
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1		5	3	6
60	TOTAL TELEPHONES IN SERVICE	3,847		5,376	3,420	5,369
61	BUSINESS SUBSCRIBERS	272		282	193	176
62	1 PARTY	177		225	175	136
63	2 PARTY	16				
64	445 PARTY	1			8	
65	8 PARTY					
66	PAY STATIONS	42		15	6	23
67	OTHER SUBSCRIBERS	36		42	4	17
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,950		3,739	1,903	4,039
70	1 PARTY	1,644		3,441	1,269	3,844
71	2 PARTY	298				
72	445 PARTY	8		298	633	195
73	8 PARTY					
74	RADIOTELEPHONES				1	
75	BUSINESS EXTENSIONS	636		349	184	323
76	RESIDENTIAL EXTENSIONS	922		1,008	1,109	836
77	OFFICIAL TELEPHONES	103		40	35	12
78	TOTAL MAIN STATIONS	2,383		4,112	2,152	4,249
79	ROUTE MILES OF LINE	104		889	308	606
80	SUBSCRIBERS PER ROUTE MILE	21.37		4.52	6.81	6.96
81	TOTAL SUBSCRIBERS 12 31 81	2,102		3,968	2,031	4,122
82	TOTAL SUBSCRIBERS 12 31 82	2,222		4,021	2,096	4,215
83	NUMBER OF EMPLOYEES 12 31 82	11		22	13	30
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	458.83		311.04	355.85	318.19
86	TOTAL OPER REVENUES 1982	575.48		354.03	517.72	404.73
87	TOTAL OPER DEDUCTIONS 1981	361.58		255.34	285.50	255.62
88	TOTAL OPER DEDUCTIONS 1982	437.85		275.66	386.56	318.18
89	NET INCOME OR MARGIN 1981	83.62		7.89CR	31.64	28.77
90	NET INCOME OR MARGIN 1982	101.75		18.82	101.76	49.30
91	NET WORTH PCT OF TOTAL ASSETS	40.2		12.4	17.4	15.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	VIRGINIA-511 Bugsy Island Telephone Coop. Bracey	VIRGINIA-517 Shenandoah Telephone Company Edinburg	VIRGINIA-521 Peoples Mutual Telephone Co. Gretna	VIRGINIA-522 North River Telephone Coop. Dayton	VIRGINIA-523 Pembroke Telephone Cooperative Pembroke
1	REA LOANS APPROVED	2,943,000	5,025,000	2,966,000	522,000	1,170,000
2	RTB LOANS APPROVED	246,750	7,234,500			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	315	1,395	748	110	145
5	NUMBER OF SUBSCRIBERS LOAN EST	1,805	12,269	5,177	576	1,293
6	REA FUNDS ADVANCED	2,395,000	4,795,000	2,966,000	522,000	1,170,000
7	REA INTEREST DUE & PAID	498,578	1,400,528	710,908	121,842	235,480
8	REA PRINCIPAL DUE & PAID	645,585	2,258,720	894,134	159,589	278,331
9	REA ADVANCE PAYMENTS	126,058				
10	RTB FUNDS ADVANCED	246,750	4,852,441			
11	RTB INTEREST DUE & PAID	124,167	2,751,826			
12	RTB PRINCIPAL DUE & PAID	83,738	273,976			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,524,163	18,074,780	6,281,834	804,218	1,641,516
15	TEL PLANT UNDER CONST	114,901	746,555			
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,639,064	18,821,335	6,281,834	804,218	1,641,516
18	DEPRECIATION RESERVE	840,444	6,922,549	3,084,805	305,805	595,915
19	AMORTIZATION RESERVE					1,452
20	TEL PLANT LESS RESERVES	1,798,620	11,898,786	3,197,029	498,413	1,100,149
21	INVEST IN OTHER COMPANIES		300,000			
22	OTHER INVESTMENTS & FUNDS	14,728	426,309	1,200	1,578	
23	CURRENT ASSETS	349,092	1,399,328	1,114,769	200,378	351,154
24	OTHER ASSETS	6,471	49,766	178	379	1,486
25	TOTAL ASSETS & OTHER DEBITS	2,168,911	14,074,189	4,313,176	700,748	1,452,789
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	15,750	100,000	173,550	6,780	13,980
28	RET EARNINGS ON MAR & CAP CR	314,316	4,605,335	2,030,131	311,731	496,434
29	TOTAL NET WORTH	330,066	4,705,335	2,203,681	318,511	510,414
30	REA & RTB LONG TERM DEBT	1,787,414	7,093,398	2,071,866	358,698	891,668
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	51,161	791,861	28,310	22,991	49,601
33	DEF CREDITS & OPERATING RES	270	1,483,595	9,319	548	1,106
34	TOTAL LIAB & OTHER CREDITS	2,168,911	14,074,189	4,313,176	700,748	1,452,789
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	611,606	5,292,131	1,610,297	168,205	390,676
37	LOCAL SERVICE REVENUES	224,834	2,088,720	694,986	51,512	170,643
38	TOLL SERVICE REVENUES	353,144	2,930,538	850,853	106,735	218,384
39	MISC OPERATING REVENUES	36,257	304,031	69,798	10,558	4,088
40	UNCOLL OPERATING REV DEBIT	2,629	31,158	5,340	600	2,439
41	TOTAL OPERATING DEDUCTIONS	486,180	3,986,261	1,254,832	120,129	277,713
42	MAINTENANCE EXPENSES	135,306	826,304	378,916	29,983	57,258
43	TRAFFIC EXPENSES	20,947	163,399	16,340	1,502	3,949
44	COMMERCIAL EXPENSES		218,056	170,808		
45	GENERAL OFFICE SAL & EXP	107,438	461,977	79,343	6,338	76,743
46	OTHER OPERATING EXPENSES	73,936	211,777	93,712	36,919	44,957
47	DEPRECIATION EXPENSES	119,718	1,042,271	349,060	40,325	74,413
48	AMORTIZATION EXPENSES		64,196			
49	TAXES	28,835	998,281	166,653	5,062	20,393
50	NET OPER INCOME OR MARGIN	125,426	1,305,870	355,465	48,076	112,963
51	OTHER INCOME & DEDUCT NET	20,987	201,214	72,538	16,307	28,239
52	AVAILABLE FOR FIXED CHARGES	146,413	1,507,084	428,003	64,383	141,202
53	INTEREST ON LONG TERM DEBT	63,922	408,880	42,427	7,357	18,230
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	702		1,161		206
56	TOTAL FIXED CHARGES	64,624	408,880	43,588	7,357	18,436
57	NET INCOME OR MARGIN	81,789	1,098,204	384,415	57,026	122,766
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	8	4	1	1
60	TOTAL TELEPHONES IN SERVICE	2,330	20,156	8,836	912	1,959
61	BUSINESS SUBSCRIBERS	92	2,175	448	32	98
62	1 PARTY	63	1,664	361	28	77
63	2 PARTY			11		
64	4&5 PARTY			23		
65	8 PARTY					
66	PAY STATIONS	24	278	31	4	14
67	OTHER SUBSCRIBERS	5	220	22		7
68	RAIUTELPHONES		13			
69	RESIDENCE SUBSCRIBERS	1,511	10,683	4,956	591	1,242
70	1 PARTY	1,511	10,680	3,870	591	1,242
71	2 PARTY			111		
72	4&5 PARTY			975		
73	8 PARTY		3			
74	RAIUTELPHONES					
75	BUSINESS EXTENSIONS	89	2,929	797	34	198
76	RESIDENTIAL EXTENSIONS	626	4,461	2,643	253	428
77	OFFICIAL TELEPHONES	17	128	14	2	
78	TOTAL MAIN STATIONS	1,626	13,337	5,466	625	1,353
79	ROUTE MILES OF LINE	300	1,455	745	237	147
80	SUBSCRIBERS PER ROUTE MILE	5.34	8.84	7.25	2.63	9.12
81	TOTAL SUBSCRIBERS 12 31 81	1,581	12,481	5,392	617	1,337
82	TOTAL SUBSCRIBERS 12 31 82	1,603	12,858	5,404	623	1,340
83	NUMBER OF EMPLOYEES 12 31 82	8	80	21		8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	331.69	359.46	248.97	233.76	251.47
86	TOTAL OPER REVENUES 1982	384.17	417.71	298.31	271.30	291.88
87	TOTAL OPER DEDUCTIONS 1981	286.62	275.24	205.89	169.94	186.99
88	TOTAL OPER DEDUCTIONS 1982	305.39	314.63	232.46	193.76	207.48
89	NET INCOME OR MARGIN 1981	21.53	64.30	44.55	72.41	72.32
90	NET INCOME OR MARGIN 1982	51.38	86.68	71.21	91.98	91.72
91	NET WORTH PCT OF TOTAL ASSETS	15.2	33.4	51.1	45.5	35.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	VIRGINIA-524 Mountain Grove, Williamsville Tel. Co. Williamsville	VIRGINIA-525 Roanoke & Botetourt Telephone Co. Daleville	VIRGINIA-526 Amelia Telephone Corporation Amelia	VIRGINIA-527 ¹ Central Tel. Co. of Virginia Merrifield	VIRGINIA-528 ¹ Central Tel. Co. of Virginia Charlottesville
1	REA LOANS APPROVED	717,000	5,420,000	2,750,000	12,366,000	3,560,000
2	RTB LOANS APPROVED	238,718	4,005,750			1,204,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	327	469	372	2,981	1,660
5	NUMBER OF SUBSCRIBERS LOAN EST	1,039	5,521	2,321	18,586	6,645
6	REA FUNDS ADVANCED	717,000	3,977,000	2,743,000	12,366,000	3,560,000
7	REA INTEREST DUE & PAID	138,982	527,295	679,130	3,615,583	955,882
8	REA PRINCIPAL DUE & PAID	139,000	78,637	118,166	6,206,000	1,425,281
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	238,718	4,005,750			1,204,350
11	RTB INTEREST DUE & PAID	114,772	1,892,235			675,685
12	RTB PRINCIPAL DUE & PAID	14,123	427,291			97,396
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,323,458	9,457,817	4,767,810	409,196,551	292,313,377
15	TEL PLANT UNDER CONST		695,117	2,151	4,480,269	3,628,975
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,323,458	10,152,934	4,822,639	413,676,820	296,497,907
18	DEPRECIATION RESERVE	888,545	2,162,920	1,094,989	88,193,315	65,472,901
19	AMORTIZATION RESERVE					111,123
20	TEL PLANT LESS RESERVES	1,434,913	7,990,014	3,727,650	325,483,505	230,913,883
21	INVEST IN OTHER COMPANIES					1,472,984
22	OTHER INVESTMENTS & FUNDS	302,004	206,997	10,738	6,126	57,350
23	CURRENT ASSETS	203,780	1,527,177	704,863	27,530,167	8,067,586
24	OTHER ASSETS	5,642	646,702	26,439	4,577,454	6,040,802
25	TOTAL ASSETS & OTHER DEBITS	1,946,339	10,370,890	4,469,690	357,597,252	246,552,605
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	100,000	397,820	42,375	37,614,440	75,243,067
28	RET EARN5 OR MARG & CAP CR	802,098	1,146,542	1,348,909	91,658,713	21,736,630
29	TOTAL NET WORTH	902,098	1,544,362	1,391,284	129,273,153	96,979,697
30	REA & RTB LONG TERM DEBT	802,593	7,470,076	2,575,469	6,160,000	3,241,672
31	OTHER LONG TERM DEBT				9,000	72,412,128
32	CURRENT & ACCRUED LIAB	85,807	749,659	194,945	29,815,004	15,147,573
33	DEF CREDITS & OPERATING RES	155,841	606,793	298,992	68,578,395	58,771,535
34	TOTAL LIAB & OTHER CREDITS	1,946,339	10,370,890	4,469,690	357,597,252	246,552,605
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	598,031	2,343,645	1,241,736	137,649,492	90,566,372
37	LOCAL SERVICE REVENUES	103,467	1,151,097	455,612	49,224,626	40,296,207
38	TOLL SERVICE REVENUES	490,666	1,151,211	779,340	84,425,719	47,437,549
39	MISC OPERATING REVENUES	5,653	56,149	12,157	5,090,509	3,008,869
40	UNCOLL OPERATING REV DEBIT	1,755	14,812	5,373	1,091,362	176,253
41	TOTAL OPERATING DEDUCTIONS	472,328	1,658,557	949,218	106,698,557	69,675,141
42	MAINTENANCE EXPENSES	111,866	364,535	197,471	27,156,848	18,178,213
43	TRAFFIC EXPENSES	16,689	40,148	15,031	6,906,433	4,818,489
44	COMMERCIAL EXPENSES	17,713	102,381	83,331	8,476,779	6,095,047
45	GENERAL OFFICE SAL & EXP	64,846	248,032	136,093	7,799,203	7,259,810
46	OTHER OPERATING EXPENSES	44,948	149,153	90,932	11,150,564	3,385,310
47	DEPRECIATION EXPENSES	105,266	485,014	238,657	24,854,131	15,569,160
48	AMORTIZATION EXPENSES	4,537	1,366CR	3,980		
49	TAXES	106,463	270,660	183,723	20,354,599	14,369,112
50	NET OPER INCOME OR MARGIN	125,703	685,088	292,518	30,950,935	20,891,231
51	OTHER INCOME & DEDUCT NET	43,025	101,659	31,689	1,053,763	483,776
52	AVAILABLE FOR FIXED CHARGES	168,728	786,747	324,207	32,004,698	21,375,007
53	INTEREST ON LONG TERM DEBT	27,642	380,706	133,558	11,943,329	7,348,060
54	INT CHARGED TO CONST CR		6,075	5,796	15,774	165,512
55	OTHER FIXED CHARGES	6,503	7,208	1,393	165,329	81,820
56	TOTAL FIXED CHARGES	34,145	381,839	129,155	12,092,884	7,264,368
57	NET INCOME OR MARGIN	134,583	404,908	195,052	19,911,814	14,110,639
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	4	1	96	63
60	TOTAL TELEPHONES IN SERVICE	1,229	8,393	3,656	243,869	240,489
61	BUSINESS SUBSCRIBERS	93	730	224	22,769	26,210
62	1 PARTY	75	576	133	15,867	21,660
63	2 PARTY		12	13	10	435
64	4&5 PARTY		10	41	494	323
65	8 PARTY					
66	PAY STATIONS	9	71	15	3,219	1,982
67	OTHER SUBSCRIBERS	9	61	22	3,179	1,522
68	RADIOTELEPHONES					288
69	RESIDENCE SUBSCRIBERS	627	4,161	2,253	188,393	137,125
70	1 PARTY	627	3,232	869	168,018	105,991
71	2 PARTY		88	65	357	11,011
72	4&5 PARTY		841	1,318	20,018	20,102
73	8 PARTY			1		4
74	RADIOTELEPHONES					13
75	BUSINESS EXTENSIONS	304	1,652	166	33,301	27,699
76	RESIDENTIAL EXTENSIONS	172	1,828	1,016		47,715
77	OFFICIAL TELEPHONES	42	83	19	2,585	3,262
78	TOTAL MAIN STATIONS	808	5,148	2,548	222,244	174,409
79	ROUTE MILES OF LINE	274	1,084	155	19,691	25,864
80	SUBSCRIBERS PER ROUTE MILE	2.63	4.51	15.98	10.72	6.32
81	TOTAL SUBSCRIBERS 12 31 81	684	4,783	2,473	204,509	161,593
82	TOTAL SUBSCRIBERS 12 31 82	720	4,891	2,477	211,162	163,335
83	NUMBER OF EMPLOYEES 12 31 82	7	33	11	517	1,287
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	694,13	452,42	395,51	658,59	504,61
86	TOTAL OPER REVENUES 1982	851,90	484,52	501,71	662,30	557,46
87	TOTAL OPER DEDUCTIONS 1981	643,23	331,06	300,87	522,97	384,37
88	TOTAL OPER DEDUCTIONS 1982	672,83	342,89	383,52	513,38	428,87
89	NET INCOME OR MARGIN 1981	40,96	68,18	43,49	80,86	77,02
90	NET INCOME OR MARGIN 1982	191,71	83,71	78,81	95,81	86,85
91	NET WORTH PCT OF TOTAL ASSETS	46.3	14.9	31.1	36.2	39.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	WASHINGTON-503 Lewis River Telephone Co., Inc La Center	WASHINGTON-508 ¹ Continental Tel. Co. of the Northwest, Inc. Lyndon	WASHINGTON-520 McDaniel Telephone Company Salkum	WASHINGTON-525 Whiskey Telephone Company Langley	WASHINGTON-526 Pioneer Telephone Company LaCrosse
1	REA LOANS APPROVED	701,000	11,776,000	354,000	2,837,488	832,056
2	RTB LOANS APPROVED	1,761,900				
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	226	3,934	314	550	376
5	NUMBER OF SUBSCRIBERS LOAN EST	2,068	33,964	800	4,171	745
6	REA FUNDS ADVANCED	701,000	11,776,000	354,000	2,837,488	832,056
7	REA INTEREST DUE & PAID	190,829	3,495,199	128,123	702,858	211,441
8	REA PRINCIPAL DUE & PAID	304,921	7,266,332	244,145	1,001,194	317,954
9	REA ADVANCE PAYMENTS	4,953		5,219		62,406
10	RTB FUNDS ADVANCED	1,417,400				
11	RTB INTEREST DUE & PAID	362,502				
12	RTB PRINCIPAL DUE & PAID	26,100				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,237,644	118,593,859	2,587,271	8,713,075	1,610,299
15	TEL PLANT UNDER CONST	188,495	3,315,638		460,080	85,378
16	TEL PLANT ADJUSTMENT		11,478			
17	TOTAL TELEPHONE PLANT	4,427,790	121,960,776	2,587,271	9,173,155	1,695,677
18	DEPRECIATION RESERVE	873,749	25,455,311	1,059,838	3,311,551	651,760
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,554,041	96,505,465	1,527,433	5,861,604	1,043,917
21	INVEST IN OTHER COMPANIES		19,295	7,700	257,040	26,202
22	OTHER INVESTMENTS & FUNDS	115,250				
23	CURRENT ASSETS	604,015	10,608,102	204,845	678,435	275,670
24	OTHER ASSETS	7,321	206,205	4,065	14,646	45,657
25	TOTAL ASSETS & OTHER DEBITS	4,280,627	107,339,067	1,744,043	6,811,725	1,391,446
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	35,000	4,412,946	39,300	75,000	58,732
28	RET EARNINGS ON MARG & CAP CH		40,449,530	1,312,199	4,161,988	724,838
29	TOTAL NET WORTH	1,796,759	44,862,476	1,351,499	4,236,988	783,570
30	REA & RTB LONG TERM DEBT	1,784,801	4,554,222	109,180	1,815,474	451,696
31	OTHER LONG TERM DEBT		34,543,000			
32	CURRENT & ACCRUED LIAB	160,820	12,281,851	69,025	759,263	84,925
33	DEF CREDITS & OPERATING RES	538,247	11,097,518	214,339		71,255
34	TOTAL LIAB & OTHER CREDITS	4,280,627	107,339,067	1,744,043	6,811,725	1,391,446
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,389,494	46,118,890	768,551	3,295,513	441,694
37	LOCAL SERVICE REVENUES	269,969	13,982,347	230,040	698,103	92,122
38	TOLL SERVICE REVENUES	1,105,460	31,412,640	516,527	2,482,567	350,207
39	MISC OPERATING REVENUES	14,949	1,165,903	32,088	114,843	1,365
40	UNCOLL OPERATING REV DEBIT	884	442,000	10,104		2,000
41	TOTAL OPERATING DEDUCTIONS	1,073,869	37,436,441	634,368	2,471,530	378,871
42	MAINTENANCE EXPENSES	208,152	10,456,467	150,327	528,910	75,291
43	TRAFFIC EXPENSES	3,740	1,531,605	5,775	222,324	2,466
44	COMMERCIAL EXPENSES	79,173	3,340,084		164,707	2,078
45	GENERAL OFFICE SAL & EXP	183,238	4,552,329	145,280	413,080	64,412
46	OTHER OPERATING EXPENSES	150,616	3,977,831	90,302	280,980	54,106
47	DEPRECIATION EXPENSES	183,627	7,472,562	117,265	443,868	110,855
48	AMORTIZATION EXPENSES		1,200			
49	TAXES	265,323	6,104,363	125,419	417,661	69,663
50	NET OPER INCOME OR MARGIN	315,625	8,682,449	134,183	823,983	62,823
51	OTHER INCOME & DEDUCT NET	45,860	80,172	8,297	20,067	32,460
52	AVAILABLE FOR FIXED CHARGES	361,485	8,762,621	142,480	844,050	95,283
53	INTEREST ON LONG TERM DEBT	109,383	3,496,799	2,246	37,338	9,354
54	INT CHARGED TO CONSTR CR		989CR			
55	OTHER FIXED CHARGES	80	213,303	115	55,193	390
56	TOTAL FIXED CHARGES	109,463	3,711,091	2,361	92,531	9,744
57	NET INCOME OR MARGIN	252,022	5,051,530	140,119	751,519	85,539
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	5	42	3	1	2
60	TOTAL TELEPHONES IN SERVICE	2,955	86,862	3,037	7,509	1,316
61	BUSINESS SUBSCRIBERS	161	5,880	272	739	128
62	1 PARTY	127	4,154	164	554	76
63	2 PARTY	1	143	32		4
64	445 PARTY	7	361	9		
65	8 PARTY		46	41		32
66	PAY STATIONS	17	542	17	60	7
67	OTHER SUBSCRIBERS	9	538	9	103	9
68	RADIO TELEPHONES		96		22	
69	RESIDENCE SUBSCRIBERS	1,780	53,296	1,843	4,136	642
70	1 PARTY	1,196	31,216	662	3,984	311
71	2 PARTY	2	3,205	83		13
72	445 PARTY	582	17,679	121		14
73	8 PARTY		1,196	977	152	304
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	120	8,479	240	890	107
76	RESIDENTIAL EXTENSIONS	880	18,746	691	1,742	443
77	OFFICIAL TELEPHONES	23	999		105	5
78	TOTAL MAIN STATIONS	1,974	62,887	2,128	5,084	789
79	ROUTE MILES OF LINE	230	3,587	283	625	394
80	SUBSCRIBERS PER ROUTE MILE	8.44	16.50	7.47	7.80	1.95
81	TOTAL SUBSCRIBERS 12 31 81	1,952	58,756	2,204	4,784	781
82	TOTAL SUBSCRIBERS 12 31 82	1,941	59,176	2,115	4,875	770
83	NUMBER OF EMPLOYEES 12 31 82	16	521	13	51	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	577.66	693.39	293.22	584.60	532.22
86	TOTAL OPER REVENUES 1982	713.84	782.13	355.89	682.37	569.56
87	TOTAL OPER DEDUCTIONS 1981	472.32	554.56	241.01	441.14	371.76
88	TOTAL OPER DEDUCTIONS 1982	551.69	634.88	293.76	511.76	488.55
89	NET INCOME OR MARGIN 1981	75.79	76.44	53.54	144.42	180.55
90	NET INCOME OR MARGIN 1982	129.47	85.67	64.88	155.61	110.30
91	NET WORTH PCT OF TOTAL ASSETS	42.0	41.8	77.5	62.2	56.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Total REA and RTB loans and REA guarantee commitments represents less than 20 percent of the total assets of this borrower. Balance sheet, revenue, expense and other operating data reported reflect the operations of the entire telephone system. To avoid distortion of REA program totals, State and National tables in this report exclude the operating data reported by this borrower.

Line No	Item	WASHINGTON-527 Mashell Telephone Company, Inc Eatonville	WASHINGTON-529 Yelm Telephone Company Yelm	WASHINGTON-530 Prescott Telephone & Telegraph Co., Inc Roslyn	WASHINGTON-533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON-534 Inland Telephone Company Roslyn
1	MEA LOANS APPROVED	644,000	1,196,000	1,097,000	944,000	1,089,000
2	RTB LOANS APPROVED	2,045,400	2,635,500	345,450		
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	214	357	191	238	292
5	NUMBER OF SUBSCRIBERS LOAN EST	1,696	3,865	1,051	653	675
6	MEA FUNDS ADVANCED	644,000	1,196,000	873,000	913,000	1,089,000
7	MEA INTEREST DUE & PAID	186,152	305,391	168,044	146,297	166,744
8	MEA PRINCIPAL DUE & PAID	278,754	411,586	214,324	199,564	190,870
9	MEA ADVANCE PAYMENTS	5,257			56,193	
10	RTB FUNDS ADVANCED	1,777,716	2,509,747	345,450		
11	RTB INTEREST DUE & PAID	495,690	706,227	73,782		
12	RTB PRINCIPAL DUE & PAID	40,898	40,392			
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	3,807,300	6,623,940	1,659,474	1,830,677	1,775,106
15	TEL PLANT UNDER CONST	84,351		16,319		82,705
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	3,901,651	6,623,940	1,675,793	1,830,677	1,857,811
18	DEPRECIATION RESERVE	1,059,727	1,651,615	462,434	613,292	484,402
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,841,924	4,972,325	1,213,359	1,217,385	1,373,409
21	INVEST IN OTHER COMPANIES				2,944	
22	OTHER INVESTMENTS & FUNDS	326,030	383,570	16,450	12,655	8,956
23	CURRENT ASSETS	569,755	1,017,860	242,762	258,206	215,753
24	OTHER ASSETS	6,308	7,362	73,025	18,070	24,841
25	TOTAL ASSETS & OTHER DEBITS	3,744,017	6,381,117	1,545,596	1,509,260	1,622,959
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	32,050	29,400	43,150	41,380	50,000
28	NET EARNINGS OR MARG & CAP CR	992,268	1,948,854	274,285	649,104	536,086
29	TOTAL NET WORTH	1,024,318	1,978,254	317,435	690,484	586,086
30	REA & RTB LONG TERM DEBT	2,099,460	3,253,768	1,004,127	657,241	898,132
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	258,905	387,913	112,058	56,329	34,434
33	DEF CREDITS & OPERATING RES	361,334	761,182	111,976	105,206	104,307
34	TOTAL LIAB & OTHER CREDITS	3,744,017	6,381,117	1,545,596	1,509,260	1,622,959
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,288,032	2,027,746	485,543	428,511	536,787
37	LOCAL SERVICE REVENUES	211,603	509,566	151,168	103,775	84,028
38	TOLL SERVICE REVENUES	1,047,166	1,479,128	316,360	319,796	450,010
39	MISC OPERATING REVENUES	29,263	39,801	24,353	6,315	5,417
40	UNCOLL OPERATING REV DEBIT		749	6,338	1,375	2,668
41	TOTAL OPERATING DEDUCTIONS	1,001,055	1,549,573	422,591	369,048	478,456
42	MAINTENANCE EXPENSES	149,327	301,178	87,649	38,278	137,023
43	TRAFFIC EXPENSES	5,881	23,333	6,235	3,716	4,384
44	COMMERCIAL EXPENSES	41,959	106,826	35,929	16,814	30,226
45	GENERAL OFFICE SAL & EXP	223,513	268,236	146,505	132,467	172,958
46	OTHER OPERATING EXPENSES	144,214	138,951	40,355	26,126	25,585
47	DEPRECIATION EXPENSES	246,032	404,491	69,849	120,946	69,681
48	AMORTIZATION EXPENSES			250		76
49	TAXES	190,129	306,558	35,819	30,701	38,523
50	NET OPER INCOME OR MARGIN	286,977	478,173	62,952	59,463	58,331
51	OTHER INCOME & DEDUCT NET	36,801	62,730	4,099	18,279	5,351
52	AVAILABLE FOR FIXED CHARGES	323,778	540,903	67,051	77,742	63,682
53	INTEREST ON LONG TERM DEBT	128,573	208,466	50,021	13,437	18,320
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,464	123	1,631	166	122
56	TOTAL FIXED CHARGES	132,037	208,589	51,652	13,603	18,442
57	NET INCOME OR MARGIN	191,741	332,314	15,399	64,139	45,240
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	3	2	1	2
60	TOTAL TELEPHONES IN SERVICE	2,273	6,138	1,208	1,028	956
61	BUSINESS SUBSCRIBERS	263	486	102	137	78
62	1 PARTY	215	388	79	64	37
63	2 PARTY	8	11	7		9
64	4&5 PARTY	5	15			4
65	8 PARTY					
66	PAY STATIONS	13	20	10	5	4
67	OTHER SUBSCRIBERS	22	52	6	12	7
68	RAIOTELEPHONES				56	17
69	RESIDENCE SUBSCRIBERS	1,184	3,584	806	483	582
70	1 PARTY	792	2,601	661	483	241
71	2 PARTY	65	161	145		105
72	4&5 PARTY	327	822			236
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	201	351	65	105	48
76	RESIDENTIAL EXTENSIONS	553	1,765	204	302	241
77	OFFICIAL TELEPHONES	94	4	37	13	14
78	TOTAL MAIN STATIONS	1,585	4,126	954	640	677
79	ROUTE MILES OF LINE	144	359	179	305	274
80	SUBSCRIBERS PER ROUTE MILE	10.05	11.34	5.07	2.03	2.41
81	TOTAL SUBSCRIBERS 12 31 81	1,419	3,925	885	589	661
82	TOTAL SUBSCRIBERS 12 31 82	1,447	4,070	908	620	660
83	NUMBER OF EMPLOYEES 12 31 82	13	21	15	5	12
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	658.64	468.18	528.48	769.83	800.98
86	TOTAL OPER REVENUES 1982	898.84	507.25	541.60	708.87	812.70
87	TOTAL OPER DEDUCTIONS 1981	569.21	354.40	423.23	587.73	649.73
88	TOTAL OPER DEDUCTIONS 1982	698.57	387.64	471.38	610.50	724.38
89	NET INCOME OR MARGIN 1981	27.79	73.23	59.61	174.41	130.41
90	NET INCOME OR MARGIN 1982	133.80	83.13	17.18	106.10	68.49
91	NET WORTH PCT OF TOTAL ASSETS	27.4	31.0	20.5	45.7	36.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WASHINGTON-535 Western Waukegan County Tel. Co. Grays River	WASHINGTON-537 Tenino Telephone Company Tenino	WASHINGTON-538 The Toledo Telephone Co., Inc. Toledo	WASHINGTON-539 Asotin Telephone Company Asotin	WASHINGTON-540 Inter Island Telephone Co., Inc. Friday Harbor
1	HEA LOANS APPROVED	941,000	850,000	1,279,000	3,748,000	1,418,000
2	MTB LOANS APPROVED	775,950	1,050,000	567,000		3,950,100
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	164	125	171	382	383
5	NUMBER OF SUBSCRIBERS LOAN EST	893	1,651	1,162	1,055	3,672
6	HEA FUNDS ADVANCED	941,000	850,000	1,279,000	1,647,000	
7	REA INTEREST DUE & PAID	244,578	165,516	208,802	94,973	
8	HEA PRINCIPAL DUE & PAID	309,295	189,531	207,028	77,443	
9	HEA ADVANCE PAYMENTS	2,432				
10	RTB FUNDS ADVANCED	283,781	1,048,719	288,000		3,597,486
11	RTB INTEREST DUE & PAID	79,784	261,830	42,945		742,390
12	MTB PRINCIPAL DUE & PAID	8,825	20,720	664		38,200
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,463,407	4,150,679	2,534,461	2,825,368	6,592,201
15	TEL PLANT UNDER CONST	68,106		26,651	25,432	421,954
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,531,513	4,150,679	2,561,112	2,850,800	7,014,155
18	DEPRECIATION RESERVE	1,318,653	1,223,497	918,142	511,281	1,689,680
19	AMORTIZATION RESERVE	368				
20	TEL PLANT LESS RESERVES	1,212,492	2,927,182	1,642,970	2,339,519	5,324,475
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	49,056	66,074	158,090	3,650	188,100
23	CURRENT ASSETS	337,422	500,917	160,944	364,868	746,847
24	OTHER ASSETS	36,990	2,454	12,407	41,427	7,260
25	TOTAL ASSETS & OTHER DEBITS	1,635,960	3,496,627	1,974,411	2,749,464	6,266,682
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	56,830	97,200	23,000	88,750	48,970
28	RET EARNINGS ON MARG & CAP CH	527,243	1,432,309	400,327	887,586	1,794,661
29	TOTAL NET WORTH	584,073	1,529,509	423,327	976,336	1,843,631
30	REA & RTB LONG TERM DEBT	906,661	1,682,767	1,351,218	1,569,556	3,559,286
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	50,634	88,602	176,943	50,579	327,990
33	DEF CREDITS & OPERATING RES	94,592	195,749	22,923	152,993	535,775
34	TOTAL LIAB & OTHER CREDITS	1,635,960	3,496,627	1,974,411	2,749,464	6,266,682
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	831,351	1,220,346	853,652	648,124	2,371,826
37	LOCAL SERVICE REVENUES	133,741	216,545	157,153	161,920	579,123
38	TOLL SERVICE REVENUES	695,260	987,557	663,852	479,984	1,696,994
39	MISC OPERATING REVENUES	8,780	17,219	36,586	13,289	122,068
40	UNCOLL OPERATING REV DEBIT	6,430	975	3,939	7,069	26,359
41	TOTAL OPERATING DEDUCTIONS	812,572	997,892	911,313	564,707	1,812,133
42	MAINTENANCE EXPENSES	155,087	168,844	156,827	91,422	509,882
43	TRAFFIC EXPENSES	107,271	17,406	5,348	9,091	27,691
44	COMMERCIAL EXPENSES	20,910	74,073	95,713	33,435	161,370
45	GENERAL OFFICE SAL & EXP	190,041	235,492	279,868	57,201	236,934
46	OTHER OPERATING EXPENSES	63,820	106,992	161,880	110,347	123,133
47	DEPRECIATION EXPENSES	220,353	226,055	154,499	199,919	394,520
48	AMORTIZATION EXPENSES	23				
49	TAXES	55,067	169,030	57,178	63,292	358,603
50	NET OPER INCOME OR MARGIN	18,779	222,454	57,661CR	83,417	559,693
51	OTHER INCOME & DEDUCT NET	28,999	24,248	7,412CR	1,704	11,524
52	AVAILABLE FOR FIXED CHARGES	47,778	246,702	65,073CR	85,121	571,217
53	INTEREST ON LONG TERM DEBT	30,846	86,687	43,673	31,771	250,416
54	INT CHARGED TO CONSTR CR	2,844				
55	OTHER FIXED CHARGES	1,238	96	1,795	1,385	1,768
56	TOTAL FIXED CHARGES	29,240	86,783	45,468	33,156	252,184
57	NET INCOME OR MARGIN	18,538	159,919	110,541CR	51,965	319,033
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	2	1	3	3
60	TOTAL TELEPHONES IN SERVICE	1,346	2,766	2,162	1,424	6,500
61	BUSINESS SUBSCRIBERS	127	230	228	113	866
62	1 PARTY	77	180	183	59	472
63	2 PARTY	17	2		10	41
64	4&5 PARTY	3	3		14	97
65	8 PARTY					91
66	PAY STATIONS	11	15	25	11	63
67	OTHER SUBSCRIBERS	6	30	20	19	102
68	RADIO TELEPHONES	13				
69	RESIDENCE SUBSCRIBERS	699	1,572	1,046	744	3,055
70	1 PARTY	365	1,393	1,003	638	905
71	2 PARTY	177	6		3	86
72	4&5 PARTY	157	173	43	103	1,048
73	8 PARTY					1,016
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	165	224	286	74	912
76	RESIDENTIAL EXTENSIONS	346	760	587	492	1,725
77	OFFICIAL TELEPHONES	15	10	35	20	44
78	TOTAL MAIN STATIONS	863	1,813	1,346	888	4,133
79	ROUTE MILES OF LINE	177	312	210	304	549
80	SUBSCRIBERS PER ROUTE MILE	4.67	5.78	6.07	2.82	7.14
81	TOTAL SUBSCRIBERS 12 31 81	839	1,696	1,281	829	3,960
82	TOTAL SUBSCRIBERS 12 31 82	826	1,802	1,274	857	3,921
83	NUMBER OF EMPLOYEES 12 31 82	21	9	8	6	22
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	795.60	634.82	688.38	706.84	538.97
86	TOTAL OPER REVENUES 1982	998.62	697.74	668.22	768.83	601.41
87	TOTAL OPER DEDUCTIONS 1981	807.47	499.57	612.51	534.42	393.36
88	TOTAL OPER DEDUCTIONS 1982	976.06	570.55	713.36	669.88	459.87
89	NET INCOME OR MARGIN 1981	1.14CR	91.91	40.75	197.33	101.29
90	NET INCOME OR MARGIN 1982	22.27	91.43	86.53CR	61.64	80.96
91	NET WORTH PCT OF TOTAL ASSETS	35.7	43.7	21.4	35.5	29.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WASHINGTON-541 Hood Canal Telephone Co. Inc. Union	WASHINGTON-543 Cowiche Telephone Company Cowiche	WEST VIRGINIA-507 West Side Telephone Company Morgantown	WEST VIRGINIA-513 Hardy Telephone Company, Inc. Lost River	WEST VIRGINIA-514 Tygart Valley Telephone Company Export Pa
1	REA LOANS APPROVED	1,235,000	1,128,000	3,016,000	5,280,000	2,128,000
2	RTB LOANS APPROVED		736,050			501,900
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	66	183	212	499	317
5	NUMBER OF SUBSCRIBERS LOAN EST	711	1,562	2,366	1,821	2,150
6	REA FUNDS ADVANCED	1,231,000		1,894,094	4,887,534	831,000
7	REA INTEREST DUE & PAID	183,900		427,194	519,729	232,573
8	REA PRINCIPAL DUE & PAID	16,133		348,586	600,023	351,751
9	REA ADVANCE PAYMENTS			1,962		1,333
10	RTB FUNDS ADVANCED		251,764			169,900
11	RTB INTEREST DUE & PAID					11,463
12	RTB PRINCIPAL DUE & PAID					
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,626,953	1,676,435	2,433,219	4,809,911	2,058,575
15	TEL PLANT UNDER CONST	3,893	138,611	13,549	28,018	185,034
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,630,846	1,815,046	2,446,768	4,837,929	2,243,609
18	DEPRECIATION RESERVE	177,853	887,299	711,184	1,131,641	956,975
19	AMORTIZATION RESERVE			2,138		
20	TEL PLANT LESS RESERVES	1,452,993	927,747	1,733,446	3,706,288	1,286,634
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	134,566	85,788	12,500		28,693
23	CURRENT ASSETS	85,134	201,872	167,982	208,948	231,634
24	OTHER ASSETS	7,906	1,282	218,655	12,540	32,114
25	TOTAL ASSETS & OTHER DEBITS	1,680,599	1,216,689	2,132,583	3,927,776	1,579,075
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	50,000	120,000	10,000	20,790	13,500
28	NET EARNS DR MARG & CAP CR	308,448	707,443	396,083	460,485CR	595,504
29	TOTAL NET WORTH	358,448	827,443	406,083	439,695CR	609,004
30	REA & RTB LONG TERM DEBT	1,214,867	251,764	1,545,407	4,291,629	620,315
31	OTHER LONG TERM DEBT			52,874		
32	CURRENT & ACCRUED LIAB	45,201	86,316	128,219	75,842	266,288
33	DEF CREDITS & OPERATING RES	62,083	51,166			83,468
34	TOTAL LIAB & OTHER CREDITS	1,680,599	1,216,689	2,132,583	3,927,776	1,579,075
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	501,560	606,145	571,582	576,063	622,144
37	LOCAL SERVICE REVENUES	76,472	174,331	277,652	208,591	239,819
38	TOLL SERVICE REVENUES	421,263	424,879	281,080	365,183	366,918
39	MISC OPERATING REVENUES	6,469	9,957	18,850	3,341	18,239
40	UNCOLL OPERATING REV DEBIT	2,644	3,022	6,000	1,052	2,832
41	TOTAL OPERATING DEDUCTIONS	399,307	519,272	443,591	667,752	582,528
42	MAINTENANCE EXPENSES	80,923	88,724	173,653	152,300	191,138
43	TRAFFIC EXPENSES	4,283	9,412	12,221	5,874	21,725
44	COMMERCIAL EXPENSES	23,134	27,105	47,834	15,061	53,551
45	GENERAL OFFICE SAL & EXP	116,757	156,083	34,893	94,446	91,695
46	OTHER OPERATING EXPENSES	48,735	79,728	33,565	135,566	54,179
47	DEPRECIATION EXPENSES	84,183	74,761	92,805	235,725	93,885
48	AMORTIZATION EXPENSES			87		
49	TAXES	41,292	83,459	48,533	28,780	76,355
50	NET OPER INCOME OR MARGIN	102,253	86,873	127,991	91,689CR	39,616
51	OTHER INCOME & DEDUCT NET	4,238CR	11,702	8,617	12,152	16,033
52	AVAILABLE FOR FIXED CHARGES	98,015	98,575	136,608	79,537CR	55,649
53	INTEREST ON LONG TERM DEBT	60,696	12,085	65,123	84,264	16,560
54	INT CHARGED TO CONSTR CH					44,789
55	OTHER FIXED CHARGES	429	281	6,636	292	8,709
56	TOTAL FIXED CHARGES	61,125	12,366	71,759	84,576	19,520CR
57	NET INCOME OR MARGIN	36,890	86,209	64,849	164,113CR	75,169
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	3	2	3
60	TOTAL TELEPHONES IN SERVICE	1,083	2,038	2,327	1,903	2,484
61	BUSINESS SUBSCRIBERS	113	217	117	71	174
62	1 PARTY	84	148	95	41	123
63	2 PARTY	7	17	5		
64	465 PARTY			8	24	31
65	8 PARTY		14			
66	PAY STATIONS	10	21	4	6	7
67	OTHER SUBSCRIBERS	12	8	5		13
68	RADIOTELEPHONES		9			
69	RESIDENCE SUBSCRIBERS	525	1,141	1,511	1,479	1,580
70	1 PARTY	298	1,015	884	574	512
71	2 PARTY	227	73	61		
72	465 PARTY		13	566	905	1,068
73	8 PARTY		40			
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	237	235	144	55	317
76	RESIDENTIAL EXTENSIONS	205	388	554	290	426
77	OFFICIAL TELEPHONES	15	65	6	8	
78	TOTAL MAIN STATIONS	679	1,441	1,642	1,558	1,774
79	ROUTE MILES OF LINE	43	258	135	291	248
80	SUBSCRIBERS PER ROUTE MILE	14.84	5.26	12.06	5.33	7.07
81	TOTAL SUBSCRIBERS 12 31 81	607		1,580	1,415	1,752
82	TOTAL SUBSCRIBERS 12 31 82	638	1,358	1,628	1,550	1,754
83	NUMBER OF EMPLOYEES 12 31 82	8	8	12	8	9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	821.82		250.75	285.97	282.32
86	TOTAL OPER REVENUES 1982	805.72	446.35	356.35	388.58	354.90
87	TOTAL OPER DEDUCTIONS 1981	635.94		238.05	354.12	272.85
88	TOTAL OPER DEDUCTIONS 1982	641.46	382.38	276.55	450.42	332.30
89	NET INCOME OR MARGIN 1981	119.53		26.14CR	124.45CR	21.03
90	NET INCOME OR MARGIN 1982	59.26	63.48	40.43	110.70CR	42.88
91	NET WORTH PCT OF TOTAL ASSETS	21.3	68.0	19.0	11.2CR	38.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WEST VIRGINIA-517 Telephone Utilities of West Virginia, Inc. Export, Pa	WEST VIRGINIA-518 West Virginia Telephone Company St. Marys	WEST VIRGINIA-519 The Ruche Telephone Company Butler, Pa	WEST VIRGINIA-520 Armstrong Telephone Company Butler, Pa	WEST VIRGINIA-522 Short Line Telephone Company Export, Pa
1	REA LOANS APPROVED	13,267,000	7,627,000	3,211,000	1,190,000	4,657,000
2	RTB LOANS APPROVED		8,484,000		1,710,450	344,400
3	REA GUARANTEE COMMITMENTS		5,250,000			
4	ROUTE MILES OF LINE LOAN EST	1,324	3,876	627	358	750
5	NUMBER OF SUBSCRIBERS LOAN EST	9,065	27,986	3,305	2,467	5,079
6	REA FUNDS ADVANCED	13,213,000	7,627,000	3,211,000	866,000	4,651,000
7	REA INTEREST DUE & PAID	3,192,049	2,483,172	762,073	264,465	970,522
8	REA PRINCIPAL DUE & PAID	2,536,203	3,899,380	1,081,552	387,969	1,047,928
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED		2,184,000		798,000	344,400
11	RTB INTEREST DUE & PAID		1,168,437		206,054	133,441
12	RTB PRINCIPAL DUE & PAID		137,479		58,591	11,414
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	20,045,983	40,891,979	4,743,796	2,325,435	8,443,633
15	TEL PLANT UNDER CONST	1,150,572	849,503	27,505	57,490	648,160
16	TEL PLANT ADJUSTMENT		6,037			
17	TOTAL TELEPHONE PLANT	21,196,555	41,747,519	4,771,301	2,382,925	9,091,793
18	DEPRECIATION RESERVE	4,415,688	12,075,951	1,998,819	917,253	2,639,168
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	16,780,867	29,672,468	2,772,482	1,465,672	6,452,625
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,000	145,128	245,792	221,694	31,685
23	CURRENT ASSETS	981,452	1,553,827	185,321	458,461	562,751
24	OTHER ASSETS	100,892	183,158	26,676	5,330	85,870
25	TOTAL ASSETS & OTHER DEBITS	17,864,211	31,554,581	3,230,271	2,151,157	7,132,931
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	245,000	586,200	137,660	115,000	341,750
28	RET EARNINGS ON MARG & CAP CR	1,765,006	9,111,601	476,456	478,097	1,164,508
29	TOTAL NET WORTH	2,010,006	9,697,801	614,116	593,097	1,506,258
30	REA & RTB LONG TERM DEBT	10,388,097	11,030,507	2,129,448	478,031	3,816,896
31	UTHER LONG TERM DEBT		1,731,980		735,945	
32	CURRENT & ACCRUED LIAB	2,629,986	3,272,534	213,818	152,469	820,984
33	DEF CREDITS & OPERATING RES	2,836,122	5,821,759	272,889	191,615	988,793
34	TOTAL LIAB & OTHER CREDITS	17,864,211	31,554,581	3,230,271	2,151,157	7,132,931
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,002,166	10,721,584	1,061,195	720,307	1,932,504
37	LOCAL SERVICE REVENUES	1,693,313	5,110,790	440,389	361,255	886,526
38	TOLL SERVICE REVENUES	2,262,709	5,424,315	533,900	319,395	1,033,231
39	MISC OPERATING REVENUES	83,953	240,222	91,593	44,435	38,708
40	UNCDLL OPERATING REV DEBIT	37,809	53,743	4,687	4,778	25,961
41	TOTAL OPERATING DEDUCTIONS	3,307,101	9,060,249	945,250	614,091	1,837,522
42	MAINTENANCE EXPENSES	1,025,149	2,400,579	195,973	120,312	727,368
43	TRAFFIC EXPENSES	113,828	363,251	24,287	15,093	69,291
44	COMMERCIAL EXPENSES	215,598	622,729	7,381	15,320	119,786
45	GENERAL OFFICE SAL & EXP	455,244	1,159,240	270,741	214,923	245,772
46	OTHER OPERATING EXPENSES	267,914	813,580	127,692	66,244	155,148
47	DEPRECIATION EXPENSES	835,153	2,409,616	178,665	84,726	376,407
48	AMORTIZATION EXPENSES		2,058	13,757		
49	TAXES	394,215	1,289,196	126,754	97,473	143,750
50	NET OPER INCOME OR MARGIN	695,065	1,661,335	115,945	106,216	94,982
51	OTHER INCOME & DEDUCT NET	99,031	106,894	1,146	12,350	75,568
52	AVAILABLE FOR FIXED CHARGES	794,096	1,768,229	117,091	118,566	170,550
53	INTEREST ON LONG TERM DEBT	440,088	881,480	43,620	42,686	132,847
54	INT CHARGED TO CONSTR CR	231,649				142,527
55	OTHER FIXED CHARGES	203,590	18,754	2,014	1,194	19,718
56	TOTAL FIXED CHARGES	412,029	900,234	45,634	43,880	10,038
57	NET INCOME OR MARGIN	382,067	867,995	71,457	74,686	160,512
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	28	6	1	9
60	TOTAL TELEPHONES IN SERVICE	12,980	32,169	5,382	3,288	7,417
61	BUSINESS SUBSCRIBERS	1,023	1,790	352	273	469
62	1 PARTY	685	1,355	260	202	369
63	2 PARTY	60	12	6	10	
64	465 PARTY	62	123	2	3	38
65	8 PARTY	26	16	21		
66	PAY STATIONS	96	157	16	16	35
67	OTHER SUBSCRIBERS	94	126	41	35	27
68	RADIOTELEPHONES		1	4	7	
69	RESIDENCE SUBSCRIBERS	8,075	22,268	3,080	1,879	4,972
70	1 PARTY	3,644	12,007	1,770	1,018	2,443
71	2 PARTY	735	177	182	393	195
72	465 PARTY	2,125	9,466	195	468	2,334
73	8 PARTY	1,571	618	933		
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,007	3,193	836	442	505
76	RESIDENTIAL EXTENSIONS	1,969	4,813	1,109	716	1,498
77	OFFICIAL TELEPHONES		231	46	13	
78	TOTAL MAIN STATIONS	9,161	24,703	3,521	2,221	5,456
79	ROUTE MILES OF LINE	1,110	2,931	983	269.8	717
80	SUBSCRIBERS PER ROUTE MILE	8.20	8.21	3.49	8.00	7.59
81	TOTAL SUBSCRIBERS 12 31 81	8,970	23,616	3,450	2,215	5,494
82	TOTAL SUBSCRIBERS 12 31 82	9,098	24,058	3,432	2,152	5,441
83	NUMBER OF EMPLOYEES 12 31 82	43	133	12	15	22
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	420.31	453.99	265.17	289.25	295.66
86	TOTAL OPER REVENUES 1982	443.01	449.79	308.40	329.89	353.45
87	TOTAL OPER DEDUCTIONS 1981	320.15	363.29	240.22	257.36	273.44
88	TOTAL OPER DEDUCTIONS 1982	366.07	380.09	274.70	281.24	336.08
89	NET INCOME OR MARGIN 1981	42.82	63.07	11.34	17.52	26.65
90	NET INCOME OR MARGIN 1982	42.29	36.41	20.77	34.20	29.36
91	NET WORTH PCT OF TOTAL ASSETS	11.3	30.7	19.0	27.6	21.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WEST VIRGINIA-523 Spruce Knob Seneca Rocl Tel Co. Riverton	WEST VIRGINIA-524 Preston Telephone Company Export, Pa	WISCONSIN-501 Clear Lake Telephone Company Clear Lake	WISCONSIN-502 Nelson Telephone Cooperative Durand	WISCONSIN-503 ¹ Badger Telephone Company, Inc Webster
1	REA LOANS APPROVED	1,870,000	2,650,000	1,477,000	4,387,000	1,866,556
2	RTB LOANS APPROVED				2,212,350	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	218	215	195	672	261
5	NUMBER OF SUBSCRIBERS LOAN EST	908	2,117	1,050	3,550	1,474
6	REA FUNDS ADVANCED	1,771,000	2,370,000	1,384,087	3,626,000	1,866,556
7	REA INTEREST DUE & PAID	182,371	374,134	269,264	759,018	513,089
8	REA PRINCIPAL DUE & PAID	163,957	66,268	213,816	1,204,776	363,843
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED				2,212,350	
11	RTB INTEREST DUE & PAID				638,989	
12	RTB PRINCIPAL DUE & PAID				48,562	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,843,409	3,215,010	1,779,800	5,260,373	
15	TEL PLANT UNDER CONSTR	30,934	51,311		151,917	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,874,343	3,266,321	1,779,800	5,412,290	
18	DEPRECIATION RESERVE	392,929	696,223	532,543	2,281,638	
19	AMORTIZATION RESERVE	5,204				
20	TEL PLANT LESS RESERVES	1,476,210	2,570,098	1,247,257	3,130,652	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		1,000	100	184,505	
23	CURRENT ASSETS	96,276	493,142	235,321	1,788,446	
24	OTHER ASSETS	16,718	104,029	28,027	14,853	
25	TOTAL ASSETS & OTHER DEBITS	1,589,204	3,168,269	1,510,705	5,118,456	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	14,781	50,000	67,200	63,740	
28	RET EARNH OR MARG & CAP CH	89,623CR	306,036	224,731	333,687	
29	TOTAL NET WORTH	74,842CR	356,036	291,931	397,427	
30	REA & RTB LONG TERM DEBT	1,614,602	2,271,321	1,170,270	4,592,117	
31	OTHER LONG TERM DEBT				56,535	
32	CURRENT & ACCRUED LIAB	49,444	54,951CR	24,421	72,377	
33	DEF CREDITS & OPERATING RES		595,863	24,083		
34	TOTAL LIAB & OTHER CREDITS	1,589,204	3,168,269	1,510,705	5,118,456	
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	252,875	787,661	392,676	1,235,004	
37	LOCAL SERVICE REVENUES	119,765	379,045	129,925	453,601	
38	TOLL SERVICE REVENUES	130,366	404,535	247,202	734,358	
39	MISC OPERATING REVENUES	2,744	17,700	17,916	49,868	
40	UNCOLL OPERATING REV DEBIT		13,619	2,367	2,823	
41	TOTAL OPERATING DEDUCTIONS	211,381	625,744	333,570	972,977	
42	MAINTENANCE EXPENSES	33,998	132,232	79,600	240,720	
43	TRAFFIC EXPENSES	6,868CR	24,641	2,867	8,545	
44	COMMERCIAL EXPENSES	568	59,572	44,833	109,684	
45	GENERAL OFFICE SAL & EXP	39,049	119,357	43,338	84,726	
46	OTHER OPERATING EXPENSES	36,311	113,714	34,628	108,810	
47	DEPRECIATION EXPENSES	79,652	138,498	85,125	334,018	
48	AMORTIZATION EXPENSES	1,041		10,742		
49	TAXES	27,630	37,730	32,437	86,474	
50	NET OPER INCOME OR MARGIN	41,494	161,917	59,106	262,027	
51	OTHER INCOME & DEDUCT NET		23,139	11,567	75,124	
52	AVAILABLE FOR FIXED CHARGES	41,494	185,056	70,673	337,151	
53	INTEREST ON LONG TERM DEBT	34,100	107,681	38,587	165,668	
54	INT CHARGED TO CONSTR CH		25,229			
55	OTHER FIXED CHARGES		3,658		6,221	
56	TOTAL FIXED CHARGES	34,100	86,110	38,587	171,889	
57	NET INCOME OR MARGIN	7,394	98,946	32,086	165,262	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	1	4	
60	TOTAL TELEPHONES IN SERVICE	963	3,031	1,792	5,140	
61	BUSINESS SUBSCRIBERS	55	201	101	388	
62	1 PARTY	45	183	88	302	
63	2 PARTY					
64	4&5 PARTY		4			
65	8 PARTY					
66	PAY STATIONS	8	5	4	26	
67	OTHER SUBSCRIBERS	2	9	9	60	
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	661	1,921	926	2,620	
70	1 PARTY	661	1,181	926	2,612	
71	2 PARTY		132			
72	4&5 PARTY		608			
73	8 PARTY					
74	RADIO TELEPHONES				8	
75	BUSINESS EXTENSIONS	39	117	199	694	
76	RESIDENTIAL EXTENSIONS	210	801	557	1,479	
77	OFFICIAL TELEPHONES			18	19	
78	TOTAL MAIN STATIONS	719	2,122	1,066	3,136	
79	ROUTE MILES OF LINE	216	60	223	582	
80	SUBSCRIBERS PER ROUTE MILE	3,31	35,37	4,61	5,17	
81	TOTAL SUBSCRIBERS 12 31 81	721	2,083	1,017	2,981	
82	TOTAL SUBSCRIBERS 12 31 82	716	2,122	1,027	3,008	
83	NUMBER OF EMPLOYEES 12 31 82	4	30	5	14	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	256.86	329.62	323.60	328.55	
86	TOTAL OPER REVENUES 1982	351.95	374.63	384.22	412.42	
87	TOTAL OPER DEDUCTIONS 1981	223.85	246.44	299.74	285.80	
88	TOTAL OPER DEDUCTIONS 1982	294.20	297.62	326.39	324.92	
89	NET INCOME OR MARGIN 1981	17.06CR	37.06	4.56	7.19	
90	NET INCOME OR MARGIN 1982	10.29	47.06	31.40	55.19	
91	NET WORTH PCT OF TOTAL ASSETS	4.7CR	11.2	19.3	7.8	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-505 ¹ Solon Springs Telephone Company Solon Springs	WISCONSIN-507 Marquette-Adams Tel. Corp., Inc. Oxford	WISCONSIN-510 Belmont Telephone Company Platteville	WISCONSIN-513 Chequamegon Tel. Corp., Inc. Cable	WISCONSIN-519 Citizens Telephone Cooperative, Inc. New Auburn
1	REA LOANS APPROVED	3,342,000	1,297,000	144,933	6,566,000	1,600,000
2	RTB LOANS APPROVED	2,280,600	325,500	456,750	3,651,900	480,088
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	805	249	118	1,372	392
5	NUMBER OF SUBSCRIBERS LOAN EST	3,116	1,300	625	5,858	1,587
6	REA FUNDS ADVANCED	1,328,000	1,297,000	144,933	6,566,000	1,600,000
7	REA INTEREST DUE & PAID	359,263	323,836	49,994	1,729,349	386,285
8	REA PRINCIPAL DUE & PAID	538,311	548,013	126,857	1,840,436	559,334
9	REA ADVANCE PAYMENTS		43,223	1,393		
10	RTB FUNDS ADVANCED	1,149,600	321,752	456,750	1,629,567	480,088
11	RTB INTEREST DUE & PAID	133,782	146,499	138,972	271,526	124,321
12	RTB PRINCIPAL DUE & PAID	8,758	18,987	52,394	34,891	10,260
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	15,969,393	3,575,099	894,286	9,749,056	2,207,281
15	TEL PLANT UNDER CONST	2,431,374	32,613	6,120	551,941	10,126
16	TEL PLANT ADJUSTMENT				58,046	
17	TOTAL TELEPHONE PLANT	18,406,369	3,607,712	900,406	10,359,043	2,217,407
18	DEPRECIATION RESERVE	5,754,891	1,647,809	265,974	2,975,167	838,971
19	AMORTIZATION RESERVE				64,341	
20	TEL PLANT LESS RESERVES	12,651,478	1,959,903	634,432	7,319,535	1,378,436
21	INVEST IN OTHER COMPANIES	157,800			3,000	
22	OTHER INVESTMENTS & FUNDS	305,850	19,710	26,836	155,000	22,862
23	CURRENT ASSETS	141,495	329,852	40,292	888,432	349,144
24	OTHER ASSETS	56,425	19,701	2,850	5,671	4,228
25	TOTAL ASSETS & OTHER DEBITS	13,976,118	2,329,166	704,410	8,371,638	1,754,670
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	922,600	4,190	72,580	23,130	16,840
28	NET EARNINGS OR MARG & CAP CR	2,627,386	1,299,122	163,983	1,770,643	198,784
29	TOTAL NET WORTH	3,549,986	1,303,312	236,563	1,793,773	215,624
30	REA & RTB LONG TERM DEBT	9,003,931	1,012,049	421,403	6,324,774	1,515,982
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	592,954	13,805	25,478	247,680	23,064
33	DEF CREDITS & OPERATING RES	829,247		20,966	5,411	
34	TOTAL LIAB & OTHER CREDITS	13,976,118	2,329,166	704,410	8,371,638	1,754,670
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	5,024,396	847,161	243,842	2,587,162	391,196
37	LOCAL SERVICE REVENUES	1,184,266	167,493	92,522	417,544	148,957
38	TOLL SERVICE REVENUES	3,721,417	658,104	149,429	2,090,687	246,619
39	MISC OPERATING REVENUES	141,495	22,348	4,460	81,331	6,392
40	UNCOLL OPERATING REV DEBIT	22,782	784	2,569	2,400	10,772
41	TOTAL OPERATING DEDUCTIONS	4,057,311	618,552	182,350	1,913,875	293,458
42	MAINTENANCE EXPENSES	760,909	134,455	52,591	458,996	64,339
43	TRAFFIC EXPENSES	49,751	6,232	1,499	22,188	3,949
44	COMMERCIAL EXPENSES	327,782	31,821	2,799	114,403	16,755
45	GENERAL OFFICE SAL & EXP	731,529	88,883	4,032	186,713	33,680
46	OTHER OPERATING EXPENSES	152,357	42,359	49,689	219,845	35,914
47	DEPRECIATION EXPENSES	968,083	227,994	52,619	668,538	116,023
48	AMORTIZATION EXPENSES	18,642	16,093		5,382	
49	TAXES	1,048,258	70,715	19,121	237,810	22,798
50	NET OPER INCOME OR MARGIN	967,085	228,609	61,492	673,287	97,738
51	OTHER INCOME & DEDUCT NET	86,207	12,629	146CR	47,852	30,138
52	AVAILABLE FOR FIXED CHARGES	1,053,292	241,238	61,346	721,139	127,876
53	INTEREST ON LONG TERM DEBT	382,016	34,368	16,753	255,758	56,642
54	INT CHARGED TO CONSTR CR	13,787			6,020	
55	OTHER FIXED CHARGES	16,573	198	76	630	
56	TOTAL FIXED CHARGES	384,802	34,566	16,829	250,368	56,642
57	NET INCOME OR MARGIN	668,490	206,672	44,517	470,771	71,234
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	14	4	1	A	3
60	TOTAL TELEPHONES IN SERVICE	16,521	3,154	1,142	7,584	2,176
61	BUSINESS SUBSCRIBERS	1,295	222	79	509	129
62	1 PARTY	997	185	63	440	110
63	2 PARTY	8				
64	465 PARTY	75				
65	8 PARTY					
66	PAY STATIONS	116	21	10	40	12
67	OTHER SUBSCRIBERS	99	16	6	29	7
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	10,023	1,980	598	4,286	1,341
70	1 PARTY	8,502	1,980	598	4,286	1,341
71	2 PARTY	39				
72	465 PARTY	1,482				
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	1,736	85	97	1,076	117
76	RESIDENTIAL EXTENSIONS	3,514	825	368	1,659	576
77	OFFICIAL TELEPHONES	52	58	6	83	20
78	TOTAL MAIN STATIONS	11,550	2,291	688	4,952	1,500
79	ROUTE MILES OF LINE	2,044	444	94	1,546	320
80	SUBSCRIBERS PER ROUTE MILE	5.54	4.96	7.20	3.10	4.59
81	TOTAL SUBSCRIBERS 12 31 81	11,038	2,167	664	4,678	1,474
82	TOTAL SUBSCRIBERS 12 31 82	11,318	2,202	677	4,795	1,470
83	NUMBER OF EMPLOYEES 12 31 82	45	8	12	20	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	420.76	409.86	313.97	510.47	250.65
86	TOTAL OPER REVENUES 1982	718.49	387.81	363.67	546.22	265.76
87	TOTAL OPER DEDUCTIONS 1981	334.51	281.75	242.49	345.72	193.63
88	TOTAL OPER DEDUCTIONS 1982	580.20	283.15	271.96	404.07	190.36
89	NET INCOME OR MARGIN 1981	56.93	71.33	42.96	142.50	30.66
90	NET INCOME OR MARGIN 1982	95.59	94.61	66.39	99.39	48.39
91	NET WORTH PCT OF TOTAL ASSETS	25.4	56.0	33.6	21.4	12.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Wisconsin 503, 522, 587, 597, 607 and 624 even though REA loans effecting these consolidations were not approved as of December 31, 1982.

2. All operating personnel of Belmont Telephone Company are employees of Platteville Telephone Company.

Line No	Item	WISCONSIN-522 ¹ Oceola Telephone Company Oceola	WISCONSIN-523 Farmers Independent Telephone Company Grantsburg	WISCONSIN-525 Richland-Grant Telephone Coop., Inc Blue River	WISCONSIN-526 ² Cream Valley Telephone Company Hawkins	WISCONSIN-529 Thorp Telephone Company Thorp
1	HEA LDANS APPROVED	1,166,000	1,297,000	3,925,000	3,741,000	1,542,000
2	HTB LDANS APPROVED	2,098,950		430,500		659,400
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LUAN EST	337	333	757	585	349
5	NUMBER OF SUBSCRIBERS LOAN EST	2,500	1,334	2,372	1,917	1,921
6	HEA FUNDS ADVANCED	1,166,000	1,297,000	2,441,650	3,271,000	1,542,000
7	HEA INTEREST DUE & PAID	262,385	329,226	554,912	548,482	337,137
8	HEA PRINCIPAL DUE & PAID	900,340	491,251	753,409	718,805	490,296
9	HEA ADVANCE PAYMENTS		21,238			66,350
10	HTB FUNDS ADVANCED	1,425,000		430,500		622,730
11	HTB INTEREST DUE & PAID	681,913		170,474		126,024
12	HTB PRINCIPAL DUE & PAID	71,971		13,498		3,899
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE		2,332,223	3,425,046		2,928,576
15	TEL PLANT UNDER CONST			1,009		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT		2,332,223	3,426,055		2,928,576
18	DEPRECIATION RESERVE		1,101,263	1,377,256		946,210
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES		1,230,960	2,048,799		1,982,366
21	INVEST IN OTHER COMPANIES					150,000
22	OTHER INVESTMENTS & FUNDS		2,000	27,876		77,087
23	CURRENT ASSETS		469,065	261,328		273,087
24	OTHER ASSETS		9,561	32,820		48,605
25	TOTAL ASSETS & OTHER DEBITS		1,711,586	2,370,823		2,531,145
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CMT		276,720	50,000		248,560
28	RET EARNIS OR MARG & CAP CR		501,197	121,346		456,407
29	TOTAL NET WORTH		777,917	171,346		704,967
30	HEA & HTB LONG TERM DEBT		793,236	2,107,336		1,609,095
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB		65,995	92,141		64,872
33	DEF CREDITS & OPERATING RES		74,438			152,211
34	TOTAL LIAB & OTHER CREDITS		1,711,586	2,370,823		2,531,145
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES		688,218	707,558		856,023
37	LOCAL SERVICE REVENUES		208,822	300,234		248,354
38	TOLL SERVICE REVENUES		455,257	398,952		578,654
39	MISC OPERATING REVENUES		29,963	13,172		31,920
40	UNCOLL OPERATING REV DEBIT		5,824	4,800		2,905
41	TOTAL OPERATING DEDUCTIONS		526,229	614,459		678,615
42	MAINTENANCE EXPENSES		92,036	170,600		143,337
43	TRAFFIC EXPENSES		4,978	6,427		12,882
44	COMMERCIAL EXPENSES		44,071	62,289		47,638
45	GENERAL OFFICE SAL & EXP		59,140	78,528		120,814
46	OTHER OPERATING EXPENSES		45,309	63,623		67,278
47	DEPRECIATION EXPENSES		149,646	177,272		147,643
48	AMORTIZATION EXPENSES			3,169		
49	TAXES		131,049	52,551		139,023
50	NET OPER INCOME OR MARGIN		161,989	93,099		177,408
51	OTHER INCOME & DEDUCT NET		16,149	2,512		9,306
52	AVAILABLE FOR FIXED CHARGES		178,138	95,611		186,714
53	INTEREST ON LONG TERM DEBT		16,042	74,517		63,786
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		525	125		374
56	TOTAL FIXED CHARGES		16,567	74,642		64,160
57	NET INCOME OR MARGIN		161,571	20,969		122,554
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL		3	5		1
60	TOTAL TELEPHONES IN SERVICE		3,067	3,452		2,813
61	BUSINESS SUBSCRIBERS		262	218		265
62	1 PARTY		218	181		235
63	2 PARTY					
64	4&S PARTY					
65	8 PARTY					
66	PAY STATIONS		16	14		7
67	OTHER SUBSCRIBERS		23	20		23
68	RAIOTELEPHONES		5	3		
69	RESIDENCE SUBSCRIBERS		1,636	1,895		1,601
70	1 PARTY		1,636	1,895		1,601
71	2 PARTY					
72	4&S PARTY					
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS		422	102		218
76	RESIDENTIAL EXTENSIONS		745	1,219		706
77	OFFICIAL TELEPHONES		25	38		46
78	TOTAL MAIN STATIONS		1,980	2,171		1,948
79	ROUTE MILES OF LINE		466	714		387
80	SUBSCRIBERS PER ROUTE MILE		4,07	2,96		4,82
81	TOTAL SUBSCRIBERS 12 31 81		1,877	2,142		1,848
82	TOTAL SUBSCRIBERS 12 31 82		1,898	2,113		1,866
83	NUMBER OF EMPLOYEES 12 31 82		8	11		10
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981		295,58	302,89		448,37
86	TOTAL OPER REVENUES 1982		364,62	332,58		460,97
87	TOTAL OPER DEDUCTIONS 1981		235,69	265,33		347,43
88	TOTAL OPER DEDUCTIONS 1982		278,80	288,82		365,44
89	NET INCOME OR MARGIN 1981		61,01	3,64		69,31
90	NET INCOME OR MARGIN 1982		85,60	9,86		66,00
91	NET WORTH PCT OF TOTAL ASSETS		45.5	7.2		27.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Wisconsin 505 for combined operations even though REA loan affecting this consolidation was not approved as of December 31, 1982.
- Operating data are reported under Wisconsin 621 for combined operations even though REA loan affecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-531 Vernon Telephone Coop. Westby	WISCONSIN-532 Tenney Telephone Company Alma	WISCONSIN-533 Coon Valley Farmers Telephone Company, Inc. Coon Valley	WISCONSIN-534 The Amery Telephone Company Amery	WISCONSIN-535 Turtle Lake Tel. Company, Inc. Turtle Lake
1	REA LOANS APPROVED	5,127,000	684,000	1,047,703	5,951,000	1,009,000
2	RTB LOANS APPROVED	1,995,000				494,550
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,120	156	274	614	132
5	NUMBER OF SUBSCRIBERS LOAN EST	5,145	719	1,234	4,070	1,200
6	REA FUNDS ADVANCED	4,429,000	684,000	1,047,703	5,593,636	947,935
7	REA INTEREST DUE & PAID	1,202,423	172,696	261,435	1,231,969	215,607
8	REA PRINCIPAL DUE & PAID	1,721,654	243,015	436,376	1,289,609	216,790
9	REA ADVANCE PAYMENTS		26,000	52,624		
10	RTB FUNDS ADVANCED	362,564				494,550
11	RTB INTEREST DUE & PAID	180,345				175,990
12	RTB PRINCIPAL DUE & PAID	14,020				12,609
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,314,844	1,014,942	1,519,100	6,280,784	1,667,914
15	TEL PLANT UNDER CONST	86,660		52,429	34,103	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,401,504	1,014,942	1,571,529	6,314,887	1,667,914
18	DEPRECIATION RESERVE	3,355,188	588,899	682,259	2,143,033	461,111
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,046,316	426,043	889,270	4,171,854	1,206,803
21	INVEST IN OTHER COMPANIES		8,801	50,273	5,381	109,044
22	OTHER INVESTMENTS & FUNDS	27,098				
23	CURRENT ASSETS	605,377	505,707	124,316	1,656,603	135,650
24	OTHER ASSETS	94,501	6,191	3,624	95,643	30,847
25	TOTAL ASSETS & OTHER DEBITS	3,773,292	946,742	1,067,483	5,929,481	1,482,344
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	59,830	166,750	86,400	227,260	14,000
28	RET EARN ON MARG & CAP CR	533,704	313,614	352,646	923,967	164,973
29	TOTAL NET WORTH	593,534	480,364	439,046	1,151,227	178,973
30	REA & RTB LONG TERM DEBT	3,063,575	414,984	563,630	4,311,838	1,215,484
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	116,183	33,683	24,469	293,773	65,205
33	DEF CREDITS & OPERATING RES		17,711	40,338	172,643	22,682
34	TOTAL LIAB & OTHER CREDITS	3,773,292	946,742	1,067,483	5,929,481	1,482,344
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,426,999	287,464	342,120	1,744,828	340,233
37	LOCAL SERVICE REVENUES	537,294	88,286	147,997	530,450	138,896
38	TOLL SERVICE REVENUES	850,636	188,588	192,999	1,154,846	197,416
39	MISC OPERATING REVENUES	51,740	10,965	4,379	60,107	7,845
40	UNCOLL OPERATING REV DEBIT	12,671	375	3,255	575	3,924
41	TOTAL OPERATING DEDUCTIONS	1,303,457	217,322	290,646	1,212,619	276,149
42	MAINTENANCE EXPENSES	390,743	39,590	75,419	236,795	42,359
43	TRAFFIC EXPENSES	9,882	1,846	8,709	11,021	1,421
44	COMMERCIAL EXPENSES	132,306	6,909	25,488	58,954	16,291
45	GENERAL OFFICE SAL & EXP	89,912	41,620	27,593	190,933	72,802
46	OTHER OPERATING EXPENSES	125,364	28,218	31,943	135,195	33,824
47	DEPRECIATION EXPENSES	423,351	59,364	92,102	382,635	78,899
48	AMORTIZATION EXPENSES	7,800			44,160	
49	TAXES	124,099	39,775	29,392	152,926	30,553
50	NET OPER INCOME OR MARGIN	123,542	70,142	51,474	532,209	64,084
51	OTHER INCOME & DEDUCT NET	42,627	28,029	5,405	85,739	12,945
52	AVAILABLE FOR FIXED CHARGES	146,169	98,171	56,879	617,948	77,029
53	INTEREST ON LONG TERM DEBT	83,375	8,436	11,488	145,964	63,425
54	INT CHARGED TO CUNSTR CR					
55	OTHER FIXED CHARGES	97	202	359		23
56	TOTAL FIXED CHARGES	83,472	8,638	11,847	145,964	63,448
57	NET INCOME OR MARGIN	62,697	89,533	45,032	471,984	13,581
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	8	1	3	3	1
60	TOTAL TELEPHONES IN SERVICE	8,721	1,339	2,727	6,861	1,519
61	BUSINESS SUBSCRIBERS	458	127	129	495	137
62	1 PARTY	360	108	106	426	112
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	41	8	16	24	15
67	OTHER SUBSCRIBERS	51	11	7	45	10
68	RADIO TELEPHONES	6				
69	RESIDENCE SUBSCRIBERS	4,437	702	1,606	3,630	852
70	1 PARTY	4,437	702	1,606	3,630	852
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	929	162	122	903	200
76	RESIDENTIAL EXTENSIONS	2,847	355	867	1,810	336
77	OFFICIAL TELEPHONES	101	4	10	68	4
78	TOTAL MAIN STATIONS	5,071	851	1,752	4,286	1,031
79	ROUTE MILES OF LINE	1,289	260	343	623	93
80	SUBSCRIBERS PER ROUTE MILE	3.80	3.19	5.06	6.62	10.63
81	TOTAL SUBSCRIBERS 12 31 81	4,891	843	1,704	4,061	975
82	TOTAL SUBSCRIBERS 12 31 82	4,895	829	1,735	4,125	989
83	NUMBER OF EMPLOYEES 12 31 82	17	4	5	11	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	250.39	283.66	168.47	356.44	352.25
86	TOTAL OPER REVENUES 1982	291.64	343.86	198.96	426.30	346.47
87	TOTAL OPER DEDUCTIONS 1981	226.60	217.93	142.98	264.46	231.69
88	TOTAL OPER DEDUCTIONS 1982	266.39	259.95	169.03	296.27	281.21
89	NET INCOME OR MARGIN 1981	11.04	79.87	21.77	73.68	55.09
90	NET INCOME OR MARGIN 1982	12.81	107.10	26.19	115.31	13.83
91	NET WORTH PCT OF TOTAL ASSETS	15.7	50.7	41.1	19.4	12.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-536 Headwaters Telephone Company, Inc. Rhinelander	WISCONSIN-538 Shell Lake Tel. Co., Inc. Shell Lake	WISCONSIN-539 The Mosinee Telephone Company Mosinee	WISCONSIN-540 Luck Telephone Company Luck	WISCONSIN-545 West Wisconsin Tel. Coop., Inc. Downsville
1	HEA LOANS APPROVED	2,873,119	1,610,881	3,542,000	1,485,000	6,539,000
2	MTB LUANS APPROVED	3,641,400		183,750	441,000	
3	HEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	611	306	432	242	702
5	NUMBER OF SUBSCRIBERS LOAN EST	3,667	1,546	3,452	1,620	3,520
6	HEA FUNDS ADVANCED	2,363,128	1,610,881	3,390,249	1,485,000	5,942,040
7	HEA INTEREST DUE & PAID	435,944	312,671	627,935	315,704	1,528,621
8	HEA PRINCIPAL DUE & PAID	545,860	426,601	752,743	432,852	1,294,430
9	HEA ADVANCE PAYMENTS	28,978	36,683			23,433
10	MTB FUNDS ADVANCED	3,641,400		183,750		
11	MTB INTEREST DUE & PAID	882,288		32,077		
12	MTB PRINCIPAL DUE & PAID	43,663				
13	ASSETS & OTHER DEBITS 12 31 82					
14	Tel PLANT IN SERVICE	8,455,035	2,312,064	4,569,030	2,181,852	6,404,866
15	Tel PLANT UNDER CONST			15,409	783	13,011
16	Tel PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	8,455,035	2,312,064	4,584,439	2,182,635	6,417,877
18	DEPRECIATION RESERVE	2,069,947	861,556	1,589,907	780,698	2,489,644
19	AMORTIZATION RESERVE					
20	Tel PLANT LESS RESERVES	6,385,088	1,450,508	2,994,532	1,401,937	3,928,233
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	173,400	432	10,750	3,100	1,978
23	CURRENT ASSETS	846,935	525,611	567,877	439,480	841,062
24	OTHER ASSETS	32,105	9,419	5,878	11,294	91,417
25	TOTAL ASSETS & OTHER DEBITS	7,437,528	1,985,970	3,579,037	1,855,811	4,862,690
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	70,570	52,600	25,000	135,125	60,640
28	RET EARNs ON MARG & CAP CR	1,284,427	628,680	556,746	517,483	94,934
29	TOTAL NET WORTH	1,354,997	681,280	581,746	652,608	155,574
30	HEA & MTB LONG TERM DEBT	5,391,040	1,147,597	2,826,445	1,057,395	4,629,609
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	162,055	63,905	66,594	53,934	77,105
33	DEF CREDITS & OPERATING RES	529,436	93,188	104,252	91,874	402
34	TOTAL LIAB & OTHER CREDITS	7,437,528	1,985,970	3,579,037	1,855,811	4,862,690
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,210,791	586,593	1,001,302	519,629	1,371,214
37	LOCAL SERVICE REVENUES	325,942	209,785	467,369	184,696	482,317
38	TOLL SERVICE REVENUES	1,740,527	359,610	481,487	315,379	829,807
39	MISC OPERATING REVENUES	148,485	19,892	59,999	22,112	69,180
40	UNCOLL OPERATING REV DEBIT	4,163	2,694	7,553	2,558	10,090
41	TOTAL OPERATING DEDUCTIONS	1,567,009	487,162	936,185	395,782	1,135,551
42	MAINTENANCE EXPENSES	288,134	86,130	243,420	59,358	253,095
43	TRAFFIC EXPENSES	11,497	4,738	8,328	3,974	8,134
44	COMMERCIAL EXPENSES	33,111	33,830	153,122	17,132	67,275
45	GENERAL OFFICE SAL & EXP	193,379	65,591	70,189	56,881	141,646
46	OTHER OPERATING EXPENSES	113,084	51,086	56,385	45,252	95,461
47	DEPRECIATION EXPENSES	595,083	160,511	323,834	119,238	419,420
48	AMORTIZATION EXPENSES	44,813			5,697	30,480
49	TAXES	287,908	85,276	80,907	88,250	120,040
50	NET OPER INCOME OR MARGIN	643,782	99,431	65,117	123,847	235,663
51	OTHER INCOME & DEDUCT NET	28,198	22,216	30,104	18,328	40,716
52	AVAILABLE FOR FIXED CHARGES	671,980	121,647	95,221	142,175	276,379
53	INTEREST ON LONG TERM DEBT	343,995	23,358	89,843	21,421	177,969
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	699	449	538	36	412
56	TOTAL FIXED CHARGES	344,694	23,807	90,381	21,457	178,381
57	NET INCOME OR MARGIN	327,286	97,840	4,840	120,718	97,998
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	2	1	2	5
60	TOTAL TELEPHONES IN SERVICE	4,403	2,481	4,860	2,414	5,386
61	BUSINESS SUBSCRIBERS	350	200	381	156	268
62	1 PARTY	216	174	328	132	227
63	2 PARTY	41				
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	21	10	18	8	23
67	OTHER SUBSCRIBERS	17	16	35	16	18
68	RADIOTELEPHONES	55				
69	RESIDENCE SUBSCRIBERS	2,971	1,419	2,783	1,390	2,725
70	1 PARTY	1,457	1,419	2,783	1,390	2,725
71	2 PARTY	1,514				
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	262	334	553	239	450
76	RESIDENTIAL EXTENSIONS	833	510	1,170	619	1,937
77	OFFICIAL TELEPHONES	4	34	8	26	24
78	TOTAL MAIN STATIONS	3,353	1,702	3,240	1,604	3,072
79	ROUTE MILES OF LINE	489	370	404	247	741
80	SUBSCRIBERS PER ROUTE MILE	6,79	4,38	7,83	6,26	4,04
81	TOTAL SUBSCRIBERS 12 31 81	3,236	1,600	3,081	1,523	2,972
82	TOTAL SUBSCRIBERS 12 31 82	3,321	1,619	3,164	1,546	2,993
83	NUMBER OF EMPLOYEES 12 31 82	2	10	11	6	13
84	PER SUBSCRIBER STATISTICS 1981					
85	TOTAL OPER REVENUES	566,45	302,24	289,27	276,63	393,03
86	TOTAL OPER REVENUES 1982	674,33	364,46	320,67	338,63	459,75
87	TOTAL OPER DEDUCTIONS 1981	384,90	244,64	272,46	216,16	316,66
88	TOTAL OPER DEDUCTIONS 1982	477,97	302,68	299,82	257,92	380,74
89	NET INCOME OR MARGIN 1981	97,29	58,60	2,71CR	54,94	25,48
90	NET INCOME OR MARGIN 1982	99,83	60,79	1,55	78,67	32,86
91	NET WORTH PCT OF TOTAL ASSETS	18.2	34.3	16.3	35.2	3.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-549 Burlington, Brighton & Wheatland Tel. Co. Madison	WISCONSIN-555 Indianhead Company, Inc. Hector, Minn.	WISCONSIN-558 Greenwood Telephone Co., Inc. Madison	WISCONSIN-562 Rib Lake Telephone Company Rib Lake	WISCONSIN-566 The Dodge County Telephone Company Madison
1	REA LOANS APPROVED	666,000	2,633,000	1,172,000	1,205,000	497,000
2	RTB LOANS APPROVED	899,082	1,097,250			53,477
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	290	501	227	236	134
5	NUMBER OF SUBSCRIBERS LOAN EST	2,433	1,650	1,086	1,010	815
6	REA FUNDS ADVANCED	666,000	2,575,500	1,172,000	1,205,000	497,000
7	REA INTEREST DUE & PAID	196,818	490,942	218,269	237,204	132,034
8	REA PRINCIPAL DUE & PAID	314,567	615,147	350,365	323,180	207,778
9	REA ADVANCE PAYMENTS			106,844		
10	RTB FUNDS ADVANCED	899,082	262,500			53,477
11	RTB INTEREST DUE & PAID	457,233	130,685			16,194
12	RTB PRINCIPAL DUE & PAID	50,061	10,651			1,269
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,471,085	3,599,524	1,655,341	1,374,645	1,065,822
15	TEL PLANT UNDER CONST	120	3,481	4,140		10,173
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,471,205	3,603,005	1,659,481	1,374,645	1,075,995
18	DEPRECIATION RESERVE	1,029,050	1,541,501	767,258	442,773	557,016
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,442,155	2,061,504	892,223	931,872	518,979
21	INVEST IN OTHER COMPANIES		265,291			
22	OTHER INVESTMENTS & FUNDS	51,048	17,700	4,486	5,760	6,217
23	CURRENT ASSETS	688,547	738,658	267,168	306,820	131,883
24	OTHER ASSETS	15,051	20,649	8,015	4,342	8,080
25	TOTAL ASSETS & OTHER DEBITS	2,196,801	3,103,802	1,171,892	1,248,794	665,159
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	296,030	33,180	29,200	16,000	99,300
28	NET EARNINGS DR MARG & CAP CR	481,877	542,340	314,542	281,244	139,064
29	TOTAL NET WORTH	777,907	575,520	343,742	297,244	238,364
30	REA & RTB LONG TERM DEBT	1,205,279	2,072,201	718,886	884,472	344,533
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	123,204	250,581	56,665	13,844	49,439
33	DEF CREDITS & OPERATING RES	90,411	205,500	52,599	53,234	32,823
34	TOTAL LIAB & OTHER CREDITS	2,196,801	3,103,802	1,171,892	1,248,794	665,159
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	907,715	878,455	440,367	317,610	303,353
37	LOCAL SERVICE REVENUES	313,808	159,591	190,611	101,458	140,133
38	TOLL SERVICE REVENUES	571,113	714,539	228,190	217,384	150,308
39	MISC OPERATING REVENUES	35,452	7,389	23,407	2,581	15,864
40	UNCOLL OPERATING REV DEBIT	12,658	3,064	1,841	3,813	2,952
41	TOTAL OPERATING DEDUCTIONS	756,753	709,135	391,109	257,575	281,294
42	MAINTENANCE EXPENSES	169,518	146,050	77,334	61,227	63,030
43	TRAFFIC EXPENSES	21,036	4,154	10,034	2,662	7,526
44	COMMERCIAL EXPENSES	76,325	22,348	44,780	4,601	27,735
45	GENERAL OFFICE SAL & EXP	117,015	78,526	67,511	51,541	50,110
46	OTHER OPERATING EXPENSES	79,123	27,451	41,855	28,876	39,123
47	DEPRECIATION EXPENSES	170,715	232,395	94,814	75,600	73,373
48	AMORTIZATION EXPENSES					
49	TAXES	123,021	198,211	54,781	33,068	20,397
50	NET OPER INCOME DR MARGIN	150,962	169,320	49,258	60,035	22,059
51	OTHER INCOME & DEDUCT NET	25,240	89,254	7,467	6,564	1,915
52	AVAILABLE FOR FIXED CHARGES	176,202	258,574	56,725	66,599	23,974
53	INTEREST ON LONG TERM DEBT	72,501	55,966	13,917	17,933	9,987
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	302	383	65	50	315
56	TOTAL FIXED CHARGES	72,803	56,349	13,982	17,983	10,302
57	NET INCOME OR MARGIN	103,399	202,225	42,743	48,616	13,672
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	3	1	1	1
60	TOTAL TELEPHONES IN SERVICE	4,021	1,967	2,095	1,365	1,405
61	BUSINESS SUBSCRIBERS	194	158	161	107	135
62	1 PARTY	164	133	146	95	112
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	14	16	4	7	2
67	OTHER SUBSCRIBERS	16	9	11	5	5
68	RADIOTELEPHONES					16
69	RESIDENCE SUBSCRIBERS	2,225	1,288	1,105	866	736
70	1 PARTY	2,225	1,288	1,105	866	736
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	185	188	204	94	99
76	RESIDENTIAL EXTENSIONS	1,394	342	608	298	422
77	OFFICIAL TELEPHONES	39		28	5	18
78	TOTAL MAIN STATIONS	2,479	1,449	1,321	983	900
79	ROUTE MILES OF LINE	228	499	278	238	157
80	SUBSCRIBERS PER ROUTE MILE	10,61	2,90	4,55	4,09	5,55
81	TOTAL SUBSCRIBERS 12 31 81	2,414	1,409	1,284	984	879
82	TOTAL SUBSCRIBERS 12 31 82	2,419	1,446	1,266	973	871
83	NUMBER OF EMPLOYEES 12 31 82	9	6	4	4	3
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	359,38	509,55	363,78	269,38	363,02
86	TOTAL OPER REVENUES 1982	375,63	615,38	345,39	324,59	346,69
87	TOTAL OPER DEDUCTIONS 1981	290,05	395,20	302,69	210,30	307,56
88	TOTAL OPER DEDUCTIONS 1982	313,16	496,77	306,75	263,23	321,48
89	NET INCOME OR MARGIN 1981	46,77	103,17	53,70	39,57	44,93
90	NET INCOME OR MARGIN 1982	42,79	141,66	33,52	49,68	15,63
91	NET WORTH PCT OF TOTAL ASSETS	35.4	18.5	29.3	23.8	35.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-567 Dickeyville Telephone Corp Platteville	WISCONSIN-568 La Valle Telephone Cooperative La Valle	WISCONSIN-569 The People's Telephone Company Madison	WISCONSIN-570 ² The Ogema Telephone Company Milwaukee	WISCONSIN-571 Badger State Telephone Co., Inc. Madison
1	REA LOANS APPROVED	630,000	1,686,000	1,630,000	464,000	1,718,000
2	RTB LOANS APPROVED	826,350	355,950	55,295	193,200	1,587,767
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	86	303	382	282	578
5	NUMBER OF SUBSCRIBERS LOAN EST	1,030	1,360	1,529	871	3,691
6	MEA FUNDS ADVANCED	272,604	1,686,000	1,630,000	464,000	1,718,000
7	MEA INTEREST DUE & PAID	48,159	358,249	385,486	141,014	493,599
8	MEA PRINCIPAL DUE & PAID	78,915	483,330	545,619	207,633	733,479
9	MEA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	826,350	236,081	55,295	114,000	1,587,767
11	RTB INTEREST DUE & PAID	213,063	14,562	13,955	50,784	687,416
12	RTB PRINCIPAL DUE & PAID	71,386	933	151	4,489	73,362
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	1,069,854	2,027,526	2,224,988		5,125,376
15	TEL PLANT UNDER CONST	406,665	107,508			20,689
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	1,476,519	2,135,034	2,224,988		5,146,065
18	DEPRECIATION RESERVE	255,955	770,826	836,123		2,163,757
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,220,564	1,364,208	1,388,865		2,982,308
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	39,350	16,950	7,724		90,166
23	CURRENT ASSETS	30,427	126,811	350,616		1,086,591
24	OTHER ASSETS	1,545	2,379	18,166		18,422
25	TOTAL ASSETS & OTHER DEBITS	1,291,886	1,510,348	1,765,371		4,177,487
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	99,680	13,272	231,664		250,000
28	RET EARNDS ON MARG & CAP CR	67,077	4,328	256,600		974,088
29	TOTAL NET WORTH	166,757	17,600	488,264		1,224,088
30	REA & RTB LONG TERM DEBT	950,289	1,441,218	1,139,524		2,498,925
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	165,188	51,530	58,185		221,164
33	DEF CREDITS & OPERATING MES	9,652		79,398		233,310
34	TOTAL LIAB & OTHER CREDITS	1,291,886	1,510,348	1,765,371		4,177,487
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	313,482	395,031	623,482		1,518,119
37	LOCAL SERVICE REVENUES	188,445	170,461	257,709		695,342
38	TOLL SERVICE REVENUES	118,181	221,522	344,569		786,434
39	MISC OPERATING REVENUES	9,901	3,048	20,417		46,279
40	UNCOLL OPERATING REV DEBIT	3,045		787CR		9,936
41	TOTAL OPERATING DEDUCTIONS	244,319	341,166	526,175		1,265,874
42	MAINTENANCE EXPENSES	63,392	85,222	113,789		293,409
43	TRAFFIC EXPENSES	1,579	7,611	10,701		27,666
44	COMMERCIAL EXPENSES	6,458	12,583	53,177		110,755
45	GENERAL OFFICE SAL & EXP	2,657	58,237	77,826		163,144
46	OTHER OPERATING EXPENSES	73,829	49,107	50,160		109,437
47	DEPRECIATION EXPENSES	74,370	102,819	131,120		369,082
48	AMORTIZATION EXPENSES		262	1,248		2,487
49	TAXES	22,034	25,325	88,154		189,894
50	NET OPER INCOME OR MARGIN	69,163	53,865	97,307		252,245
51	OTHER INCOME & DEDUCT NET	152CR	2,258	13,847		33,829
52	AVAILABLE FOR FIXED CHARGES	69,011	56,123	111,154		286,074
53	INTEREST ON LONG TERM DEBT	33,561	35,781	26,188		127,137
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	5,728	41	876		390
56	TOTAL FIXED CHARGES	39,289	35,822	27,064		127,527
57	NET INCOME OR MARGIN	29,722	20,301	84,090		158,547
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2	4		3
60	TOTAL TELEPHONES IN SERVICE	1,439	2,082	2,630		6,118
61	BUSINESS SUBSCRIBERS	98	104	170		562
62	1 PARTY	78	93	155		487
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	14	5	10		22
67	OTHER SUBSCRIBERS	6	6	5		53
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	767	1,194	1,411		3,116
70	1 PARTY	767	1,194	1,411		3,116
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	141	115	167		787
76	RESIDENTIAL EXTENSIONS	423	666	824		1,636
77	OFFICIAL TELEPHONES	16	9	63		70
78	TOTAL MAIN STATIONS	887	1,316	1,663		3,862
79	ROUTE MILES OF LINE	63	151	391		612
80	SUBSCRIBERS PER ROUTE MILE	13.73	8.60	4.04		6.01
81	TOTAL SUBSCRIBERS 12 31 81	853	1,295	1,572		3,661
82	TOTAL SUBSCRIBERS 12 31 82	865	1,298	1,581		3,678
83	NUMBER OF EMPLOYEES 12 31 82	1 ¹	5	4		14
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	320.43	270.52	360.30		384.21
86	TOTAL OPER REVENUES 1982	364.94	304.69	395.48		413.71
87	TOTAL OPER DEDUCTIONS 1981	251.41	238.38	291.43		313.27
88	TOTAL OPER DEDUCTIONS 1982	284.42	263.14	333.76		344.97
89	NET INCOME OR MARGIN 1981	26.37	5.38	59.62		45.50
90	NET INCOME OR MARGIN 1982	34.60	15.66	53.34		43.21
91	NET WORTH PCT OF TOTAL ASSETS	12.9	1.2	27.7		29.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Dickeyville Telephone Corp. are employees of Platteville Telephone Company.

2. Operating data are reported under Wisconsin 571 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-572 North-West Telephone Company Tomah	WISCONSIN-573 Milltown Mutual Telephone Company Milltown	WISCONSIN-574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN-575 Valders Telephone Company Madison	WISCONSIN-576 The United Telephone Company Monroe
1	REA LOANS APPROVED	17,038,000	2,283,000	7,634,000	1,062,000	5,366,000
2	RTB LOANS APPROVED	18,624,900			284,179	3,202,500
3	REA GUARANTEE COMMITMENTS	17,700,000				6,000,000
4	ROUTE MILES OF LINE LOAN EST	5,089	246	846	237	1,321
5	NUMBER OF SUBSCRIBERS LOAN EST	48,564	1,519	4,373	1,634	9,390
6	REA FUNDS ADVANCED	17,038,000	2,149,000	6,678,000	1,062,000	5,366,000
7	REA INTEREST DUE & PAID	4,806,240	430,112	1,550,230	260,176	1,450,824 ¹
8	REA PRINCIPAL DUE & PAID	6,579,438	432,961	1,678,894	341,834	2,020,958 ¹
9	REA ADVANCE PAYMENTS	82,386	4,257	6,060		
10	RTB FUNDS ADVANCED	11,876,700			284,179	3,202,500
11	RTB INTEREST DUE & PAID	5,948,130			55,941	1,596,494 ²
12	RTB PRINCIPAL DUE & PAID	610,776			4,009	161,370 ²
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	79,471,518	2,268,921	7,888,582	2,312,208	23,124,654
15	TEL PLANT UNDER CONST	5,631,655		887,923	435	246,205
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	85,103,173	2,268,921	8,776,505	2,315,076	23,370,859
18	DEPRECIATION RESERVE	28,919,400	786,003	3,877,293	1,115,155	11,805,249
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	56,183,773	1,482,918	4,899,212	1,199,921	11,565,610
21	INVEST IN OTHER COMPANIES	50,050		654,153		
22	OTHER INVESTMENTS & FUNDS	806,513		21,510	41,101	1,115,614
23	CURRENT ASSETS	6,873,238	451,461	727,038	449,520	1,392,619
24	OTHER ASSETS	283,258	25,684	18,748CR	19,546	121,541
25	TOTAL ASSETS & OTHER DEBITS	64,196,832	1,960,063	6,283,165	1,710,088	14,195,384
26	LIABILITIES & OTHER CREDITS					
27	CAP STACK MEMB & CAP CERT	4,734,830	16,400	47,530	143,990	340,000
28	RET EARN ON MARG & CAP CR	13,446,369	167,392	293,342	391,974	4,934,745CR
29	TOTAL NET WORTH	18,181,199	183,792	340,872	535,964	4,594,745CR
30	REA & RTB LONG TERM DEBT	39,356,163	1,711,781	4,993,044	1,000,335	6,386,170
31	OTHER LONG TERM DEBT	80,000				6,140,030
32	CURRENT & ACCRUED LIAB	3,658,549	41,649	949,249	99,848	6,248,491
33	DEF CREDITS & OPERATING RES	2,920,921	22,841		73,941	15,438
34	TOTAL LIAB & OTHER CREDITS	64,196,832	1,960,063	6,283,165	1,710,088	14,195,384
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	23,261,443	520,428	1,520,729	703,255	5,517,084
37	LOCAL SERVICE REVENUES	8,784,612	259,718	625,285	309,752	1,312,158
38	TOLL SERVICE REVENUES	13,541,054	257,546	832,035	358,528	4,012,789
39	MISC OPERATING REVENUES	1,025,327	10,531	66,409	38,046	237,104
40	UNCOLL OPERATING REV DEBIT	89,550	7,367	3,000	3,071	44,967
41	TOTAL OPERATING DEDUCTIONS	18,086,037	437,783	1,321,191	618,826	6,180,213
42	MAINTENANCE EXPENSES	4,090,246	79,671	155,557	911,279	1,172,727
43	TRAFFIC EXPENSES	180,747	2,845	11,766	16,424	329,973
44	COMMERCIAL EXPENSES	1,622,543	27,232	75,710	66,502	866,981
45	GENERAL OFFICE SAL & EXP	976,646	47,914	201,080	94,112	1,071,165
46	OTHER OPERATING EXPENSES	1,995,004	56,656	123,320	59,574	685,331
47	DEPRECIATION EXPENSES	5,919,005	143,735	517,630	154,044	1,740,773
48	AMORTIZATION EXPENSES		27,198	10,404		41,928
49	TAXES	3,301,846	52,532	125,724	72,891	532,335
50	NET OPER INCOME OR MARGIN	5,175,406	82,645	199,538	84,429	663,129CR
51	OTHER INCOME & DEDUCT NET	373,676	27,782	90,198	6,473	1,488,483CR
52	AVAILABLE FOR FIXED CHARGES	5,549,082	110,427	289,736	90,902	2,151,612CR
53	INTEREST ON LONG TERM DEBT	2,752,834	53,876	161,010	33,990	782,591
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	3,451	181		372	419,630
56	TOTAL FIXED CHARGES	2,756,285	54,057	161,010	34,362	1,202,221
57	NET INCOME OR MARGIN	2,792,797	56,370	128,726	56,540	3,353,833CR
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	26	2	6	3	8
60	TOTAL TELEPHONES IN SERVICE	75,472	2,260	7,275	3,116	17,544
61	BUSINESS SUBSCRIBERS	5,647	131	378	238	1,586
62	1 PARTY	4,609	106	279	220	1,266
63	2 PARTY	8				
64	465 PARTY	10				
65	8 PARTY					
66	PAY STATIONS	575	19	31	4	86
67	OTHER SUBSCRIBERS	433	6	43	14	203
68	RADIOTELEPHONES	12		25		31
69	RESIDENCE SUBSCRIBERS	39,079	1,392	3,671	1,484	8,241
70	1 PARTY	38,373	1,392	3,671	1,484	8,241
71	2 PARTY	13				
72	465 PARTY	693				
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	8,682	143	573	298	2,991
76	RESIDENTIAL EXTENSIONS	21,496	564	2,595	1,048	4,598
77	OFFICIAL TELEPHONES	1,001	36	101	62	331
78	TOTAL MAIN STATIONS	46,833	1,578	4,222	1,832	10,612
79	ROUTE MILES OF LINE	3,957	250 ⁸	728	224	1,437
80	SUBSCRIBERS PER ROUTE MILE	11,30	6.09	5.56	7.69	6.84
81	TOTAL SUBSCRIBERS 12 31 81	44,571	1,503	4,007	1,733	9,579
82	TOTAL SUBSCRIBERS 12 31 82	44,726	1,523	4,049	1,722	9,827
83	NUMBER OF EMPLOYEES 12 31 82	275	7	20	8	89
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	516.40	283.08	335.92	365.87	597.40
86	TOTAL OPER REVENUES 1982	520.99	343.97	377.54	407.09	568.60
87	TOTAL OPER DEDUCTIONS 1981	388.99	238.88	297.69	313.64	480.71
88	TOTAL OPER DEDUCTIONS 1982	405.08	289.35	328.00	358.22	636.94
89	NET INCOME OR MARGIN 1981	82.31	20.36	12.74	33.70	1.37
90	NET INCOME OR MARGIN 1982	62.55	37.26	31.96	32.73	345.65CR
91	NET WORTH PCT OF TOTAL ASSETS	28.3	9.4	5.4	31.3	32.4CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal \$120,204; Interest \$50,080.2. Amounts overdue more than 30 days:
Principal \$28,177; Interest \$160,420.

Line No	Item	WISCONSIN-577 Spring Valley Telephone Co., Inc. Spring Valley	WISCONSIN-578 Rock River Telephone Company Johnson Creek	WISCONSIN-579 Mosel & Centerville Telephone Company Madison	WISCONSIN-580 The Baldwin Telephone Exchange Baldwin	WISCONSIN-581 The Farmers Telephone Company Lancaster
1	REA LOANS APPROVED	427,000	2,086,000	1,275,000	1,180,000	1,802,000
2	RTB LOANS APPROVED		405,300	599,909	1,221,338	3,591,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	86	253	259	327	596
5	NUMBER OF SUBSCRIBERS LOAN EST	725	1,454	2,376	2,385	5,422
6	REA FUNDS ADVANCED	427,000	1,460,658	1,275,000	1,180,000	1,802,000
7	REA INTEREST DUE & PAID	117,906	378,423	309,819	320,930	483,052
8	REA PRINCIPAL DUE & PAID	188,146	332,416	452,424	484,663	756,441
9	REA ADVANCE PAYMENTS	41,771				81,621
10	RTB FUNDS ADVANCED			599,909	1,221,338	2,025,000
11	RTB INTEREST DUE & PAID			135,285	235,446	1,145,405
12	RTB PRINCIPAL DUE & PAID			9,875	10,887	84,741
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	749,039	1,990,608	3,657,263	3,949,425	6,298,113
15	TEL PLANT UNDER CONST		11,508	26,529		52,768
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	749,039	2,002,116	3,683,792	3,949,425	6,350,881
18	DEPRECIATION RESERVE	314,629	834,055	1,746,105	1,391,898	2,752,195
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	434,410	1,168,061	1,937,687	2,557,527	3,598,686
21	INVEST IN OTHER COMPANIES				249,990	
22	OTHER INVESTMENTS & FUNDS		42,407	35,426	63,284	140,262
23	CURRENT ASSETS	228,265	232,311	507,196	522,169	1,202,278
24	OTHER ASSETS	1,548	12,161	11,956	13,562	105,310
25	TOTAL ASSETS & OTHER DEBITS	664,223	1,454,940	2,492,265	3,406,532	5,046,536
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	60,000	63,525	347,900	296,920	1,376,430
28	RET EARNINGS OR MARG & CAP CR	352,679	175,029	472,588	915,698	222,384
29	TOTAL NET WORTH	412,679	238,554	820,488	1,212,618	1,598,814
30	REA & RTB LONG TERM DEBT	197,080	1,128,242	1,412,608	1,905,788	2,904,195
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	26,798	59,567	134,074	50,785	233,511
33	DEF CREDITS & OPERATING RES	27,666	28,577	125,095	237,341	310,016
34	TOTAL LIAB & OTHER CREDITS	664,223	1,454,940	2,492,265	3,406,532	5,046,536
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	251,613	543,554	1,197,972	935,550	1,858,651
37	LOCAL SERVICE REVENUES	66,490	206,069	532,505	291,149	767,773
38	TOLL SERVICE REVENUES	170,666	321,055	638,614	634,470	1,025,321
39	MISC OPERATING REVENUES	17,755	21,246	33,949	16,983	72,324
40	UNCOLL OPERATING REV DEBIT	3,298	4,816	7,096	7,052	6,767
41	TOTAL OPERATING DEDUCTIONS	205,530	486,621	1,028,617	711,553	1,454,339
42	MAINTENANCE EXPENSES	51,585	124,029	241,243	148,071	233,480
43	TRAFFIC EXPENSES	2,768	10,211	22,666	5,769	13,246
44	COMMERCIAL EXPENSES	10,991	54,548	88,897	41,188	77,007
45	GENERAL OFFICE SAL & EXP	53,424	91,952	131,652	63,013	179,304
46	OTHER OPERATING EXPENSES	8,111	45,121	91,163	83,693	140,634
47	DEPRECIATION EXPENSES	41,495	114,087	302,302	215,865	470,007
48	AMORTIZATION EXPENSES		7,708			26,912
49	TAXES	37,156	38,965	150,694	153,954	313,749
50	NET OPER INCOME OR MARGIN	46,083	56,933	169,355	223,997	404,312
51	OTHER INCOME & DEDUCT NET	10,446	5,204	9,238	30,815	56,121
52	AVAILABLE FOR FIXED CHARGES	56,529	62,137	178,593	254,812	460,433
53	INTEREST ON LONG TERM DEBT	4,111	40,441	58,413	102,339	175,845
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES		20	293	533	177
56	TOTAL FIXED CHARGES	4,111	40,461	58,706	102,872	176,022
57	NET INCOME OR MARGIN	52,418	21,676	119,887	151,940	284,411
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	1	2	2	4
60	TOTAL TELEPHONES IN SERVICE	1,353	2,102	4,938	4,209	8,384
61	BUSINESS SUBSCRIBERS	155	188	344	398	610
62	1 PARTY	137	160	290	249	457
63	2 PARTY					
64	4&5 PARTY					
65	8 PARTY					
66	PAY STATIONS	7	16	15	29	32
67	OTHER SUBSCRIBERS	11	12	39	120	121
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	627	1,105	2,217	1,911	4,144
70	1 PARTY	627	1,105	2,217	1,911	4,144
71	2 PARTY					
72	4&5 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	152	256	1,202	861	1,366
76	RESIDENTIAL EXTENSIONS	426	553	1,188	1,144	2,314
77	OFFICIAL TELEPHONES	4	12	26	15	71
78	TOTAL MAIN STATIONS	810	1,355	2,659	2,386	5,019
79	ROUTE MILES OF LINE	95	242	265	337	616
80	SUBSCRIBERS PER ROUTE MILE	8.23	5.34	9.66	6.85	7.72
81	TOTAL SUBSCRIBERS 12 31 81	774	1,233	2,522	2,259	4,689
82	TOTAL SUBSCRIBERS 12 31 82	782	1,293	2,561	2,309	4,754
83	NUMBER OF EMPLOYEES 12 31 82	4	6	9	11	19
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	278.33	376.19	427.66	418.21	343.59
86	TOTAL OPER REVENUES 1982	323.41	430.37	471.36	409.61	393.66
87	TOTAL OPER DEDUCTIONS 1981	210.69	321.35	352.26	303.75	263.57
88	TOTAL OPER DEDUCTIONS 1982	264.18	385.29	404.73	311.54	308.02
89	NET INCOME OR MARGIN 1981	63.32	29.92	53.98	76.43	51.64
90	NET INCOME OR MARGIN 1982	67.38	17.16	47.17	66.52	60.24
91	NET WORTH PCT OF TOTAL ASSETS	62.1	16.4	32.9	35.6	31.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-582 Central State Telephone Company Madison	WISCONSIN-583 Black Earth Telephone Company Madison	WISCONSIN-584 Scandinavia Telephone Company Madison	WISCONSIN-586 Waunakee Telephone Co., Inc. Madison	WISCONSIN-587 Frederic Telephone Company Milwaukee
1	REA LOANS APPROVED	1,854,000	480,431	485,000	936,000	1,058,000
2	RTB LOANS APPROVED	4,336,500	158,340	1,932,000	1,250,021	2,002,350
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	1,204	125	324	181	365
5	NUMBER OF SUBSCRIBERS LOAN EST	5,822	936	1,890	2,445	1,581
6	REA FUNDS ADVANCED	1,854,000	480,431	485,000	936,000	1,058,000
7	REA INTEREST DUE & PAID	594,163	113,992	148,352	246,939	271,718
8	REA PRINCIPAL DUE & PAID	897,439	167,577	227,178	362,011	381,190
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	4,336,500	158,340	934,500	1,250,021	1,285,458
11	RTB INTEREST DUE & PAID	1,769,236	29,447	279,023	485,550	547,560
12	RTB PRINCIPAL DUE & PAID	199,183	2,564	90,522	46,686	77,260
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	10,606,846	1,027,904	2,285,567	3,658,587	
15	TEL PLANT UNDER CONST	19,105		34,578	9,088	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	10,625,951	1,027,904	2,320,145	3,667,675	
18	DEPRECIATION RESERVE	3,837,953	385,069	978,402	1,422,315	
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	6,787,998	642,835	1,341,743	2,245,360	
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	371,988	11,364	49,620	70,481	
23	CURRENT ASSETS	1,339,462	153,682	542,998	588,263	
24	OTHER ASSETS	76,281	8,270	15,561	18,583	
25	TOTAL ASSETS & OTHER DEBITS	8,575,729	816,151	1,949,922	2,922,687	
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	481,300	104,910	238,750	140,000	
28	RET EARNINGS OR MARG & CAP CH	1,980,934	156,540	459,393	682,536	
29	TOTAL NET WORTH	2,462,234	261,450	698,143	822,536	
30	REA & RTB LONG TERM DEBT	5,093,877	468,630	1,101,800	1,777,323	
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	468,592	46,500	69,907	169,995	
33	DEF CREDITS & OPERATING RES	551,026	39,571	80,072	152,833	
34	TOTAL LIAB & OTHER CREDITS	8,575,729	816,151	1,949,922	2,922,687	
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	3,172,929	344,516	816,865	1,190,281	
37	LOCAL SERVICE REVENUES	1,363,624	168,976	275,487	632,279	
38	TOLL SERVICE REVENUES	1,767,930	152,822	524,881	476,736	
39	MISC OPERATING REVENUES	55,537	25,935	18,229	83,984	
40	UNCOLL OPERATING REV DEBIT	14,162	3,217	1,732	2,718	
41	TOTAL OPERATING DEDUCTIONS	2,472,774	294,138	662,603	989,315	
42	MAINTENANCE EXPENSES	507,728	66,934	124,426	200,312	
43	TRAFFIC EXPENSES	52,160	5,878	14,633	16,490	
44	COMMERCIAL EXPENSES	190,326	36,485	46,375	101,550	
45	GENERAL OFFICE SAL & EXP	271,372	46,573	85,403	139,865	
46	OTHER OPERATING EXPENSES	241,924	29,819	52,390	112,378	
47	DEPRECIATION EXPENSES	695,003	57,642	234,935	273,161	
48	AMORTIZATION EXPENSES					
49	TAXES	514,261	50,807	104,441	145,559	
50	NET OPER INCOME OR MARGIN	700,155	50,378	154,262	200,966	
51	OTHER INCOME & DEDUCT NET	65,545	746	15,552	13,722	
52	AVAILABLE FOR FIXED CHARGES	765,700	51,124	169,814	214,688	
53	INTEREST ON LONG TERM DEBT	322,757	16,870	45,645	98,653	
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	534	41	168	426	
56	TOTAL FIXED CHARGES	323,291	16,911	45,813	99,079	
57	NET INCOME OR MARGIN	442,409	34,213	124,001	115,609	
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	9	1	2	1	
60	TOTAL TELEPHONES IN SERVICE	9,243	1,676	2,537	5,036	
61	BUSINESS SUBSCRIBERS	711	124	222	394	
62	1 PARTY	628	110	197	333	
63	2 PARTY					
64	4&5 PARTY	7				
65	8 PARTY					
66	PAY STATIONS	42	2	10	16	
67	OTHER SUBSCRIBERS	34	12	15	45	
68	RADIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	5,380	867	1,421	2,384	
70	1 PARTY	5,266	867	1,421	2,384	
71	2 PARTY	9				
72	4&5 PARTY	105				
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	835	134	288	658	
76	RESIDENTIAL EXTENSIONS	2,229	552	591	1,614	
77	OFFICIAL TELEPHONES	122	11	30	31	
78	TOTAL MAIN STATIONS	6,302	1,017	1,703	2,889	
79	ROUTE MILES OF LINE	1,193	110	251	144	
80	SUBSCRIBERS PER ROUTE MILE	5.11	9.01	6.55	19.29	
81	TOTAL SUBSCRIBERS 12 31 81	6,084	950	1,607	2,701	
82	TOTAL SUBSCRIBERS 12 31 82	6,091	991	1,643	2,778	
83	NUMBER OF EMPLOYEES 12 31 82	23	3	5	8	
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	482.16	329.37	515.75	403.10	
86	TOTAL OPER REVENUES 1982	521.22	354.99	502.69	434.49	
87	TOTAL OPER DEDUCTIONS 1981	364.09	270.59	381.10	313.20	
88	TOTAL OPER DEDUCTIONS 1982	406.21	303.08	407.76	361.13	
89	NET INCOME OR MARGIN 1981	70.68	46.64	103.86	57.74	
90	NET INCOME OR MARGIN 1982	72.67	35.25	76.31	42.20	
91	NET WORTH PCT OF TOTAL ASSETS	28.7	32.0	35.8	28.1	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-588 The Mount Vernon Telephone Company Madison	WISCONSIN-589 The Crandon Telephone Company Crandon	WISCONSIN-590 Weyauwega Telephone Company Weyauwega	WISCONSIN-591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN-592 The Peoples Telephone Company Randolph
1	HEA LOANS APPROVED	2,044,000	2,682,000	1,388,000	1,215,788	6,196,000
2	HTB LOANS APPROVED	1,344,310	494,550	802,200		2,765,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	490	336	362	159	802
5	NUMBER OF SUBSCRIBERS LOAN EST	3,742	2,290	3,033	1,100	6,236
6	HEA FUNDS ADVANCED	2,044,000	2,148,000	1,388,000	1,215,788	1,428,000
7	HEA INTEREST DUE & PAID	524,593	502,864	348,970	367,541	426,828
8	REA PRINCIPAL DUE & PAID	763,375	465,096	452,814	233,246	624,473
9	REA ADVANCE PAYMENTS		6,807			
10	HTB FUNDS ADVANCED	1,344,310	494,550	689,860		1,048,000
11	HTB INTEREST DUE & PAID	357,012	66,201	189,346		243,355
12	RTB PRINCIPAL DUE & PAID	22,210		19,233		1,301
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	6,138,375	3,716,064	3,858,294	1,791,689	5,544,258
15	TEL PLANT UNDER CONST	10,755	8,518		13,141	186,811
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,149,130	3,724,582	3,858,294	1,804,830	5,731,069
18	DEPRECIATION RESERVE	2,511,232	1,288,140	1,804,043	748,217	2,231,779
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,637,898	2,436,442	2,054,251	1,056,613	3,499,290
21	INVEST IN OTHER COMPANIES					46,103
22	OTHER INVESTMENTS & FUNDS	206,274	23,550	38,200	16,435	59,000
23	CURRENT ASSETS	770,837	434,270	383,225	188,377	431,957
24	OTHER ASSETS	48,895	12,232	33,162	4,233	132,381
25	TOTAL ASSETS & OTHER DEBITS	4,663,904	2,906,494	2,508,838	1,265,658	4,168,731
26	LIABILITIES & OTHER CREDITS					
27	CAP STUCK MEMB & CAP CERT	353,450	7,500	472,500	29,200	138,400
28	NET EARNS OR MARG & CAP CR	1,171,756	578,428	188,929	184,447	1,495,753
29	TOTAL NET WORTH	1,525,206	585,928	661,429	213,647	1,634,153
30	REA & RTB LONG TERM DEBT	2,602,724	2,170,647	1,605,812	982,542	1,850,225
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	263,316	65,179	129,752	36,486	436,054
33	DEF CREDITS & OPERATING RES		84,740	111,845	32,983	248,299
34	TOTAL LIAB & OTHER CREDITS	4,663,904	2,906,494	2,508,838	1,265,658	4,168,731
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,987,507	742,128	947,979	425,380	1,721,711
37	LOCAL SERVICE REVENUES	876,750	200,664	357,526	206,078	590,454
38	TOLL SERVICE REVENUES	1,032,461	511,583	549,067	202,243	1,077,543
39	MISC OPERATING REVENUES	82,167	36,711	63,595	19,669	66,632
40	UNCOLL OPERATING REV DEBIT	3,871	6,830	22,209	2,610	12,918
41	TOTAL OPERATING DEDUCTIONS	1,648,905	621,423	817,703	329,972	1,258,692
42	MAINTENANCE EXPENSES	335,668	145,652	157,512	68,510	282,978
43	TRAFFIC EXPENSES	24,722	5,195	9,018	2,859	21,738
44	COMMERCIAL EXPENSES	144,215	41,199	83,258	29,757	111,545
45	GENERAL OFFICE SAL & EXP	219,194	102,974	160,403	45,923	154,877
46	OTHER OPERATING EXPENSES	135,026	52,240	106,609	45,206	130,601
47	DEPRECIATION EXPENSES	473,326	222,587	211,785	92,577	355,609
48	AMORTIZATION EXPENSES	4,447				
49	TAXES	312,307	51,576	89,118	45,140	201,344
50	NET OPER INCOME OR MARGIN	338,602	120,705	130,276	95,408	463,019
51	OTHER INCOME & DEDUCT NET	6,479	12,652	12,039	7,708	27,854
52	AVAILABLE FOR FIXED CHARGES	345,081	133,357	142,315	103,116	490,873
53	INTEREST ON LONG TERM DEBT	120,987	97,121	77,028	43,780	100,280
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	401	397	1,538	390	24,457
56	TOTAL FIXED CHARGES	121,388	97,518	78,566	44,170	124,737
57	NET INCOME OR MARGIN	223,693	35,839	63,749	58,946	366,136
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	3	2	3	1	5
60	TOTAL TELEPHONES IN SERVICE	7,624	2,790	4,831	1,738	7,907
61	BUSINESS SUBSCRIBERS	748	323	449	114	583
62	1 PARTY	592	281	401	109	415
63	2 PARTY					35
64	4&5 PARTY					63
65	8 PARTY					
66	PAY STATIONS	42	11	35	2	25
67	OTHER SUBSCRIBERS	52	29	13	3	45
68	RADIOTELEPHONES	62	2			
69	RESIDENCE SUBSCRIBERS	3,408	1,589	2,707	956	4,350
70	1 PARTY	3,408	1,589	2,707	956	2,284
71	2 PARTY					202
72	4&5 PARTY					1,864
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,073	366	414	119	998
76	RESIDENTIAL EXTENSIONS	2,346	538	1,199	520	1,992
77	OFFICIAL TELEPHONES	101	3	75	32	29
78	TOTAL MAIN STATIONS	4,449	1,952	3,266	1,105	5,122
79	ROUTE MILES OF LINE	379	394	471	157	1,262
80	SUBSCRIBERS PER ROUTE MILE	10.97	4.85	6.70	6.82	3.91
81	TOTAL SUBSCRIBERS 12 31 81	4,163	1,857	3,057	1,063	4,890
82	TOTAL SUBSCRIBERS 12 31 82	4,156	1,912	3,156	1,070	4,933
83	NUMBER OF EMPLOYEES 12 31 82	17	11	12	5	28
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	427.07	382.01	284.35	355.30	269.37
86	TOTAL OPER REVENUES 1982	477.82	393.81	305.16	398.86	350.55
87	TOTAL OPER DEDUCTIONS 1981	348.60	303.92	228.99	279.21	236.37
88	TOTAL OPER DEDUCTIONS 1982	396.42	329.75	263.22	309.40	256.27
89	NET INCOME OR MARGIN 1981	48.84	42.74	41.44	37.06	6.54
90	NET INCOME OR MARGIN 1982	53.78	19.02	20.52	55.27	74.55
91	NET WORTH PCT OF TOTAL ASSETS	32.7	20.2	26.4	16.9	39.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-594 Hager City Telephone Company Hager City	WISCONSIN-595 Sullivan Telephone Company Sullivan	WISCONSIN-596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN-597 ¹ Poplar Telephone Co., Inc. Milwaukee	WISCONSIN-598 The Mondovi Telephone Company Mondovi
1	REA LOANS APPROVED	1,127,000	1,095,000	4,009,000	201,356	2,275,000
2	RTS LOANS APPROVED	556,500		1,354,500	151,200	518,700
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	295	150	1,105	118	267
5	NUMBER OF SUBSCRIBERS LOAN EST	1,674	1,369	3,319	472	2,083
6	REA FUNDS ADVANCED	1,127,000	1,095,000	4,009,000	201,356	2,238,475
7	REA INTEREST DUE & PAID	279,195	236,285	920,043	56,340	346,882
8	REA PRINCIPAL DUE & PAID	352,347	298,614	1,000,504	103,050	348,756
9	REA ADVANCE PAYMENTS	3,948				
10	RTS FUNDS ADVANCED	556,500			151,200	518,700
11	RTS INTEREST DUE & PAID	246,813			72,777	200,244
12	RTS PRINCIPAL DUE & PAID	44,683			7,975	16,018
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,943,355	1,766,229	5,083,562		3,133,342
15	TEL PLANT UNDER CONST			3,848		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,943,355	1,766,229	5,087,410		3,143,391
18	DEPRECIATION RESERVE	1,558,649	885,145	2,230,604		678,535
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,384,706	881,084	2,856,806		2,464,856
21	INVEST IN OTHER COMPANIES	26,500		94,157		46,417
22	OTHER INVESTMENTS & FUNDS					
23	CURRENT ASSETS	116,226	569,546	455,844		328,857
24	OTHER ASSETS	4,410	1,576	57,675		87,951
25	TOTAL ASSETS & OTHER DEBITS	1,531,842	1,452,206	3,464,482		2,928,081
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	6,600	156,000	14,700		136,500
28	NET EARNINGS UN MARG & CAP CR	200,474	362,755	373,101		261,773
29	TOTAL NET WORTH	207,074	518,755	387,801		398,273
30	REA & RTS LONG TERM DEBT	1,482,519	796,385	3,008,496		2,392,400
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	25,494	84,050	67,323		81,312
33	DEF CREDITS & OPERATING RES	16,755	53,016	862		56,096
34	TOTAL LIAB & OTHER CREDITS	1,531,842	1,452,206	3,464,482		2,928,081
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	589,276	474,631	1,074,077		790,624
37	LOCAL SERVICE REVENUES	276,956	151,924	371,367		288,568
38	TOLL SERVICE REVENUES	290,168	303,892	657,441		472,032
39	MISC OPERATING REVENUES	28,469	22,451	56,278		32,754
40	UNCOLL OPERATING REV DEBIT	6,317	3,636	11,009		2,730
41	TOTAL OPERATING DEDUCTIONS	524,713	383,194	963,715		657,795
42	MAINTENANCE EXPENSES	158,706	88,397	195,494		142,228
43	TRAFFIC EXPENSES	3,950	3,706	8,575		5,355
44	COMMERCIAL EXPENSES	23,832	22,143	121,644		48,714
45	GENERAL OFFICE SAL & EXP	62,038	54,064	104,494		149,004
46	OTHER OPERATING EXPENSES	43,700	23,380	130,570		63,275
47	DEPRECIATION EXPENSES	190,373	118,450	316,974		194,214
48	AMORTIZATION EXPENSES					1,792CR
49	TAXES	42,114	73,054	85,964		56,797
50	NET OPER INCOME OR MARGIN	64,563	91,437	110,362		132,829
51	OTHER INCOME & DEDUCT NET	96	32,949	35,679		8,621
52	AVAILABLE FOR FIXED CHARGES	64,659	124,386	146,041		141,450
53	INTEREST ON LONG TERM DEBT	46,345	16,094	77,662		108,585
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	2,930	92	1,160		198
56	TOTAL FIXED CHARGES	49,275	16,186	78,822		108,783
57	NET INCOME UN MARGIN	15,384	108,200	67,219		32,667
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	6		1
60	TOTAL TELEPHONES IN SERVICE	2,441	2,239	5,154		3,072
61	BUSINESS SUBSCRIBERS	116	132	350		250
62	1 PARTY	78	124	285		195
63	2 PARTY					
64	445 PARTY					
65	8 PARTY					
66	PAY STATIONS	14	3	14		15
67	OTHER SUBSCRIBERS	4	5	30		40
68	RADIO TELEPHONES	20		21		
69	RESIDENCE SUBSCRIBERS	1,293	1,281	2,752		1,615
70	1 PARTY	1,293	1,281	2,752		1,615
71	2 PARTY					
72	445 PARTY					
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	264	111	281		343
76	RESIDENTIAL EXTENSIONS	761	717	1,765		846
77	OFFICIAL TELEPHONES	11	3	36		58
78	TOTAL MAIN STATIONS	1,440	1,424	3,197		1,987
79	ROUTE MILES OF LINE	267	149	1,125		247
80	SUBSCRIBERS PER ROUTE MILE	5.28	9.48	2.76		7.55
81	TOTAL SUBSCRIBERS 12 31 81	1,406	1,383	3,063		1,868
82	TOTAL SUBSCRIBERS 12 31 82	1,409	1,413	3,102		1,865
83	NUMBER OF EMPLOYEES 12 31 82	7	6	14		9
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	403.70	295.71	293.11		351.51
86	TOTAL OPER REVENUES 1982	418.67	339.51	348.44		423.59
87	TOTAL OPER DEDUCTIONS 1981	344.98	242.90	269.05		287.12
88	TOTAL OPER DEDUCTIONS 1982	372.80	274.10	312.64		352.42
89	NET INCOME UN MARGIN 1981	21.07	56.26	9.31		21.31
90	NET INCOME UN MARGIN 1982	10.93	77.40	21.81		17.50
91	NET WORTH PCT OF TOTAL ASSETS	13.5	35.7	11.2		13.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-600 Bloomer Telephone Company Bloomer	WISCONSIN-601 Price County Telephone Co. Phillips	WISCONSIN-602 St. Croix Telephone Company New Richmond	WISCONSIN-603 Wausau Telephone Company Greenleaf	WISCONSIN-604 Siren Telephone Co., Inc. Siren
1	REA LOANS APPROVED	796,000	3,450,000	1,472,000	1,385,000	544,000
2	RTB LOANS APPROVED	945,000	1,577,100	2,558,850	325,500	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LUAN EST	330	474	441	205	153
5	NUMBER OF SUBSCRIBERS LOAN EST	2,700	3,050	4,462	1,302	765
6	REA FUNDS ADVANCEO	795,999	2,424,316	1,472,000	585,000	544,000
7	REA INTEREST DUE & PAIO	197,171	413,040	326,685	140,898	129,728
8	REA PRINCIPAL DUE & PAIO	260,174	447,342	424,477	188,363	157,429
9	REA ADVANCE PAYMENTS		15,052	15,630		
10	RTB FUNDS ADVANCED		1,577,100	1,629,200	314,604	
11	RTB INTEREST DUE & PAIO		457,935	380,218	92,919	
12	RTB PRINCIPAL DUE & PAIO		85,497	31,011	17,279	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,429,765	5,256,985	6,506,030	1,513,894	1,317,135
15	TEL PLANT UNDER CONSTR	75,547		17,887	3,627	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	2,505,312	5,256,985	6,523,917	1,517,521	1,317,135
18	DEPRECIATION RESERVE	967,347	1,428,524	1,982,052	692,514	620,423
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	1,537,965	3,828,461	4,541,865	825,007	696,712
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS		452,202	122,500	15,500	
23	CURRENT ASSETS	299,983	912,579	1,324,544	87,415	328,364
24	OTHER ASSETS	1,912	31,149	3,570	22,557	3,364
25	TOTAL ASSETS & OTHER DEBITS	1,839,860	5,224,391	5,992,479	950,479	1,028,440
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	480,000	331,600	597,600	20,000	127,000
28	RET EARN ON MARG & CAP CR	635,043	750,421	1,879,737	197,780	379,194
29	TOTAL NET WORTH	1,115,043	1,082,021	2,477,337	217,780	506,194
30	REA & RTB LONG TERM DEBT	535,825	3,453,523	2,630,135	696,856	386,570
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	75,680	332,940	475,765	21,570	87,737
33	DEF CREDITS & OPERATING RES	113,312	355,907	409,242	14,273	47,939
34	TOTAL LIAB & OTHER CREDITS	1,839,860	5,224,391	5,992,479	950,479	1,028,440
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	627,263	1,395,989	1,747,398	342,714	481,050
37	LOCAL SERVICE REVENUES	182,802	371,797	405,277	173,774	113,014
38	TOLL SERVICE REVENUES	423,390	985,247	1,274,130	170,570	337,138
39	MISC OPERATING REVENUES	30,832	40,322	79,826	2,130	30,264
40	UNCOLL OPERATING REV DEBIT	9,761	1,377	11,835	3,760	634CR
41	TOTAL OPERATING DEDUCTIONS	485,120	1,049,811	1,337,496	304,602	390,596
42	MAINTENANCE EXPENSES	95,170	165,421	278,292	71,046	73,116
43	TRAFFIC EXPENSES	6,323	7,599	20,509	6,481	4,085
44	COMMERCIAL EXPENSES	36,115	57,839	70,764	3,759	29,450
45	GENERAL OFFICE SAL & EXP	41,283	137,943	137,827	69,727	66,929
46	OTHER OPERATING EXPENSES	35,129	90,905	56,575	38,797	29,813
47	DEPRECIATION EXPENSES	156,187	348,317	333,928	88,495	98,856
48	AMORTIZATION EXPENSES		16,611		52	
49	TAXES	114,913	225,176	439,601	26,245	88,347
50	NET OPER INCOME OR MARGIN	142,143	346,178	409,902	38,112	90,454
51	OTHER INCOME & DEDUCT NET	9,658	22,827	99,093	181	13,044
52	AVAILABLE FOR FIXED CHARGES	151,801	369,005	508,995	38,293	103,498
53	INTEREST ON LONG TERM DEBT	10,916	162,581	139,277	26,715	7,866
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	94	292	408	1,185	135
56	TOTAL FIXED CHARGES	11,010	162,873	139,685	27,900	8,001
57	NET INCOME OR MARGIN	140,791	206,132	369,310	10,393	95,497
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	3	2	1	1
60	TOTAL TELEPHONES IN SERVICE	3,938	4,100	8,184	1,934	2,016
61	BUSINESS SUBSCRIBERS	383	397	772	129	229
62	1 PARTY	330	314	668	108	198
63	2 PARTY					
64	4&5 PARTY	16				
65	8 PARTY					
66	PAY STATIONS	8	22	39	8	13
67	OTHER SUBSCRIBERS	29	55	65	13	18
68	RADIOTELEPHONES		6			
69	RESIDENCE SUBSCRIBERS	2,022	2,383	3,650	980	1,188
70	1 PARTY	1,110	2,383	3,650	980	1,188
71	2 PARTY	395				
72	4&5 PARTY	517				
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	432	687	1,364	186	236
76	RESIDENTIAL EXTENSIONS	1,124	607	2,446	649	370
77	OFFICIAL TELEPHONES	6	81	17	3	11
78	TOTAL MAIN STATIONS	2,455	2,957	4,661	1,127	1,453
79	ROUTE MILES OF LINE	320	396	473	237	228
80	SUBSCRIBERS PER ROUTE MILE	7.52	7.02	9.35	4.68	6.21
81	TOTAL SUBSCRIBERS 12 31 81	2,380	2,725	4,320	1,115	1,373
82	TOTAL SUBSCRIBERS 12 31 82	2,405	2,780	4,422	1,109	1,417
83	NUMBER OF EMPLOYEES 12 31 82	7	12	17	4	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	217.10	447.16	312.22	279.06	257.59
86	TOTAL OPER REVENUES 1982	262.18	507.17	399.77	308.20	344.84
87	TOTAL OPER DEDUCTIONS 1981	165.55	333.11	253.61	246.15	216.53
88	TOTAL OPER DEDUCTIONS 1982	202.77	381.40	305.99	273.92	280.00
89	NET INCOME OR MARGIN 1981	50.80	65.89	67.63	12.15	39.85
90	NET INCOME OR MARGIN 1982	58.85	74.89	84.49	9.35	68.46
91	NET WORTH PCT OF TOTAL ASSETS	60.6	20.7	41.3	22.9	49.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-605 Viroqua Telephone Company Viroqua	WISCONSIN-606 Cochrane Cooperative Telephone Company Cochrane	WISCONSIN-607 ¹ Lakeland Telephone Co., Inc. Milwaukee	WISCONSIN-608 Bondel Telephone Company Madison	WISCONSIN-609 Stockbridge and Sherwood Tel. Co. Madison
1	REA LOANS APPROVED	1,760,000	530,000	1,657,000	815,000	1,350,000
2	RTB LOANS APPROVED	1,331,400	626,850	630,000	123,900	760,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	235	138	604	216	401
5	NUMBER OF SUBSCRIBERS LOAN EST	2,970	1,116	2,570	1,237	2,132
6	REA FUNDS ADVANCED	1,760,000	530,000	1,657,000	815,000	1,350,000
7	REA INTEREST DUE & PAID	391,983	114,591	275,526	174,580	258,832
8	REA PRINCIPAL DUE & PAID	466,455	138,343	271,067	212,622	306,495
9	REA ADVANCE PAYMENTS				40,874	
10	RTB FUNDS ADVANCED		89,850		123,900	
11	RTB INTEREST DUE & PAID		6,718		27,188	
12	RTB PRINCIPAL DUE & PAID				2,606	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,415,916	1,072,423		1,597,283	2,866,955
15	TEL PLANT UNDER CONST	104,157			686	32,106
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,520,073	1,072,423		1,597,969	2,899,061
18	DEPRECIATION RESERVE	2,432,335	441,337		719,755	1,231,415
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	2,087,738	631,086		878,214	1,667,646
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	1,000	121,656		10,560	5,648
23	CURRENT ASSETS	677,384	135,859		255,769	247,207
24	OTHER ASSETS	10,444	30,941		12,506	30,355
25	TOTAL ASSETS & OTHER DEBITS	2,776,566	919,542		1,157,049	1,950,856
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	400,000	4,950		165,825	374,825
28	RET EARNDS ON MARG & CAP CR	776,504	412,433		207,511	308,080
29	TOTAL NET WORTH	1,176,504	417,383		373,336	682,905
30	REA & RTB LONG TERM DEBT	1,293,545	481,507		682,797	1,043,505
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	186,086	20,652		57,589	127,533
33	DEF CREDITS & OPERATING RES	120,431			43,327	96,913
34	TOTAL LIAB & OTHER CREDITS	2,776,566	919,542		1,157,049	1,950,856
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,691,689	283,681		452,569	844,099
37	LOCAL SERVICE REVENUES	436,512	81,210		211,645	389,279
38	TOLL SERVICE REVENUES	1,185,753	200,773		224,843	429,501
39	MISC OPERATING REVENUES	74,211	2,898		19,875	27,018
40	UNCOLL OPERATING REV DEBIT	4,787	1,200		3,794	1,499
41	TOTAL OPERATING DEDUCTIONS	1,510,890	195,815		412,587	753,879
42	MAINTENANCE EXPENSES	242,163	37,992		94,548	175,925
43	TRAFFIC EXPENSES	216,088	3,084		9,871	15,739
44	COMMERCIAL EXPENSES	94,678	12,276		41,749	61,631
45	GENERAL OFFICE SAL & EXP	154,109	34,216		72,732	101,902
46	OTHER OPERATING EXPENSES	193,329	28,647		48,113	73,047
47	DEPRECIATION EXPENSES	343,725	61,697		98,991	184,570
48	AMORTIZATION EXPENSES					48,985
49	TAXES	266,798	17,903		46,583	92,030
50	NET OPER INCOME OR MARGIN	180,799	87,866		39,982	90,220
51	OTHER INCOME & DEDUCT NET	22,560	12,848		6,779	3,984
52	AVAILABLE FOR FIXED CHARGES	203,359	100,714		46,761	94,204
53	INTEREST ON LONG TERM DEBT	26,301	14,802		18,447	21,194
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	93			137	404
56	TOTAL FIXED CHARGES	26,394	14,802		18,584	21,598
57	NET INCOME OR MARGIN	176,965	85,912		28,177	72,606
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	2		1	3
60	TOTAL TELEPHONES IN SERVICE	4,931	1,530		2,340	2,913
61	BUSINESS SUBSCRIBERS	457	102		170	194
62	1 PARTY	355	89		149	161
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	25	8		6	15
67	OTHER SUBSCRIBERS	73	5		15	18
68	RADIOTELEPHONES	4				
69	RESIDENCE SUBSCRIBERS	2,205	890		1,162	1,678
70	1 PARTY	2,205	890		1,162	1,678
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	922	116		234	208
76	RESIDENTIAL EXTENSIONS	1,330	418		763	825
77	OFFICIAL TELEPHONES	90	9		26	26
78	TOTAL MAIN STATIONS	2,875	1,011		1,385	1,907
79	ROUTE MILES OF LINE	235	124		231	326
80	SUBSCRIBERS PER ROUTE MILE	11.33	8.00		5.77	5.74
81	TOTAL SUBSCRIBERS 12 31 81	2,608	967		1,375	1,882
82	TOTAL SUBSCRIBERS 12 31 82	2,662	992		1,332	1,872
83	NUMBER OF EMPLOYEES 12 31 82	34	4		4	6
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	585.40	221.98		297.48	391.93
86	TOTAL OPER REVENUES 1982	642.01	289.62		334.37	449.71
87	TOTAL OPER DEDUCTIONS 1981	522.26	180.38		262.10	337.40
88	TOTAL OPER DEDUCTIONS 1982	573.39	199.91		304.83	401.64
89	NET INCOME OR MARGIN 1981	56.20	46.33		28.01	44.75
90	NET INCOME OR MARGIN 1982	67.16	87.71		20.82	34.68
91	NET WORTH PCT OF TOTAL ASSETS	42.4	45.4		32.3	35.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 505 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-610 Midway Telephone Company Madison	WISCONSIN-611 Somerset Telephone Co., Inc Somerset	WISCONSIN-612 Fennimore Telephone Company Madison	WISCONSIN-613 Forestville Telephone Co., Inc Milwaukee	WISCONSIN-614 Cuba City Tel Exchange Co Platteville
1	MEA LOANS APPROVED		651,000	724,617	400,000	1,057,000
2	HTB LOANS APPROVED	4,811,859	556,500	360,150	974,400	
3	MEA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	769	112	113	242	176
5	NUMBER OF SUBSCRIBERS LOAN EST	5,297	1,140	1,629	1,550	1,319
6	MEA FUNDS ADVANCED		651,000	667,850	335,859	1,057,000
7	MEA INTEREST DUE & PAID		111,063	58,141	42,228	364,676
8	MEA PRINCIPAL DUE & PAID		122,991	5,077	44,689	91,507
9	MEA ADVANCE PAYMENTS					
10	HTB FUNDS ADVANCED	4,811,859	209,000	360,150	974,400	
11	HTB INTEREST DUE & PAID	1,780,724	49,846	79,940	336,443	
12	HTB PRINCIPAL DUE & PAID	221,971	3,579	3,546	131,773	
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	8,205,668	1,242,470	1,852,841	2,001,448	1,921,402
15	TEL PLANT UNWER CONST	12,512	9,394	8,534	21,887	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	8,220,180	1,251,864	1,861,375	2,023,335	1,921,402
18	DEPRECIATION RESERVE	2,572,183	411,507	591,110	726,947	561,920
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	5,647,997	840,357	1,270,265	1,296,388	1,359,482
21	INVEST IN OTHER COMPANIES	626,000			13,200	
22	OTHER INVESTMENTS & FUNDS	241,547	16,500	33,190	54,400	9,800
23	CURRENT ASSETS	1,523,497	278,201	283,650	352,832	335,607
24	OTHER ASSETS	94,131	2,294	28,403	6,426	851
25	TOTAL ASSETS & OTHER DEBITS	8,133,172	1,137,352	1,615,508	1,723,246	1,705,740
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	743,750	66,500	93,025	317,000	240,000
28	RET EARN ON MARG & CAP CH	2,002,748	225,124	350,544	134,291	301,960
29	TOTAL NET WORTH	2,746,498	291,624	443,569	451,291	541,960
30	MEA & HTB LONG TERM DEBT	4,589,887	733,429	1,019,376	1,133,796	965,492
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	303,270	49,963	70,455	64,438	105,089
33	DEF CREDITS & OPERATING RES	493,517	62,336	82,108	73,721	93,199
34	TOTAL LIAB & OTHER CREDITS	8,133,172	1,137,352	1,615,508	1,723,246	1,705,740
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	2,872,534	378,351	652,858	557,544	617,190
37	LOCAL SERVICE REVENUES	1,332,958	114,513	191,196	310,606	187,359
38	TOLL SERVICE REVENUES	1,469,215	266,193	438,546	227,669	405,784
39	MISC OPERATING REVENUES	74,645	4,224	26,502	21,923	26,786
40	UNCOLL OPERATING REV DEBIT	4,284	6,579	3,386	2,654	2,739
41	TOTAL OPERATING DEDUCTIONS	2,167,643	277,821	538,264	462,679	480,289
42	MAINTENANCE EXPENSES	383,665	45,916	99,356	98,607	114,419
43	TRAFFIC EXPENSES	40,306	5,234	11,262	4,550	3,954
44	COMMERCIAL EXPENSES	165,031	9,793	57,983	47,618	55,149
45	GENERAL OFFICE SAL & EXP	268,433	65,466	78,420	62,158	40,064
46	OTHER OPERATING EXPENSES	143,215	25,409	55,803	17,147	37,268
47	DEPRECIATION EXPENSES	595,951	98,937	154,613	121,144	143,373
48	AMORTIZATION EXPENSES	48,247		19,699	3,504	
49	TAXES	522,795	67,066	61,128	107,951	86,062
50	NET OPER INCOME OR MARGIN	704,891	100,530	114,594	94,865	136,901
51	OTHER INCOME & DEQUOT NET	49,633	14,074	5,884	23,981	6,430
52	AVAILABLE FOR FIXED CHARGES	754,524	114,604	120,478	118,846	143,331
53	INTEREST ON LONG TERM DEBT	318,368	24,201	60,080	40,036	48,097
54	INT CHARGED TO CONSTR CH					
55	OTHER FIXED CHARGES	575	188	214	135	43
56	TOTAL FIXED CHARGES	318,943	24,389	60,294	40,171	48,140
57	NET INCOME OR MARGIN	435,581	90,215	60,184	78,675	95,191
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	1	3	1
60	TOTAL TELEPHONES IN SERVICE	9,212	1,420	2,938	2,279	2,414
61	BUSINESS SUBSCRIBERS	951	107	292	111	220
62	1 PARTY	801	86	251	98	192
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	36	12	16	10	10
67	OTHER SUBSCRIBERS	86	9	25	3	18
68	RADIOTELEPHONES	28				
69	RESIDENCE SUBSCRIBERS	4,588	828	1,202	1,499	1,165
70	1 PARTY	4,588	828	1,202	1,499	1,165
71	2 PARTY					
72	465 PARTY					
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,505	117	595	138	331
76	RESIDENTIAL EXTENSIONS	2,137	371	833	528	697
77	OFFICIAL TELEPHONES	117	6	41	6	19
78	TOTAL MAIN STATIONS	5,848	952	1,593	1,622	1,429
79	ROUTE MILES OF LINE	716	106	156	282	123
80	SUBSCRIBERS PER ROUTE MILE	7,74	8,82	9,58	5,71	11,26
81	TOTAL SUBSCRIBERS 12 31 81	5,398	940	1,502	1,592	1,409
82	TOTAL SUBSCRIBERS 12 31 82	5,539	935	1,494	1,610	1,385
83	NUMBER OF EMPLOYEES 12 31 82	18	8	6	6	13
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	479.39	318.82	399.51	320.94	348.94
86	TOTAL OPER REVENUES 1982	525.29	403.57	435.82	348.25	441.80
87	TOTAL OPER DEDUCTIONS 1981	358.79	255.32	319.14	256.44	250.26
88	TOTAL OPER DEDUCTIONS 1982	396.39	296.34	359.32	288.99	343.80
89	NET INCOME OR MARGIN 1981	87.05	47.11	56.41	51.68	68.24
90	NET INCOME OR MARGIN 1982	79.65	96.23	40.18	49.14	68.14
91	NET WORTH PCT OF TOTAL ASSETS	33.8	25.6	27.5	26.2	31.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-615 Northeast Telephone Co. Madison	WISCONSIN-616 Bayland Telephone, Inc. Abrams	WISCONSIN-617 Lakeshore Telephone Company Cecil	WISCONSIN-619 ¹ Chippewa County Telephone, Inc. Milwaukee	WISCONSIN-620 Monroe County Telephone Company Milwaukee
1	REA LOANS APPROVED	3,546,000	2,338,000	1,860,000	686,000	4,556,000
2	RTB LOANS APPROVED	285,600	111,300		2,148,300	4,666,200
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST.	520	229	191	669	1,141
5	NUMBER OF SUBSCRIBERS LOAN EST.	3,978	1,424	1,498	2,649	7,816
6	REA FUNDS ADVANCED	3,546,000	1,308,000	1,720,000	686,000	3,263,000
7	REA INTEREST DUE & PAID	1,230,645	198,245	237,056	94,929	161,263
8	REA PRINCIPAL DUE & PAID	289,994	201,812	196,898	108,209	
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	135,600	111,300		1,449,814	4,666,200
11	RTB INTEREST DUE & PAID		9,674		431,395	704,810
12	RTB PRINCIPAL DUE & PAID		704		136,954	42,722
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	5,595,510	1,854,826	1,945,145		11,956,517
15	TEL PLANT UNDER CONST		33,462			358,933
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	6,032,716	1,888,288	1,945,145		12,315,450
18	DEPRECIATION RESERVE	1,854,726	606,854	494,341		1,962,646
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	4,177,990	1,281,434	1,450,804		10,352,804
21	INVEST IN OTHER COMPANIES					133,400
22	OTHER INVESTMENTS & FUNDS	51,397		18,021		227,200
23	CURRENT ASSETS	692,101	232,484	416,413		511,877
24	OTHER ASSETS	37,978	7,345	24,277		440,863
25	TOTAL ASSETS & OTHER DEBITS	4,959,466	1,521,263	1,909,515		11,666,144
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	487,500	25,550	52,380		784,900
28	NET EARNINGS OR MARG & CAP CR	402,891	181,170	267,123		1,156,249
29	TOTAL NET WORTH	890,391	206,720	319,503		1,941,149
30	REA & RTB LONG TERM DEBT	3,391,606	1,106,188	1,523,102		7,886,478
31	OTHER LONG TERM DEBT		110,595			
32	CURRENT & ACCRUED LIAB	160,532	75,525	31,041		1,514,900
33	DEF CREDITS & OPERATING RES	516,937	22,235	35,869		323,617
34	TOTAL LIAB & OTHER CREDITS	4,959,466	1,521,263	1,909,515		11,666,144
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,382,486	361,283	504,656		3,576,483
37	LOCAL SERVICE REVENUES	709,835	183,834	148,655		834,469
38	TOLL SERVICE REVENUES	618,731	165,301	352,911		2,633,121
39	MISC OPERATING REVENUES	64,595	15,328	4,854		115,325
40	UNCOLL OPERATING REV DEBIT	10,675	3,180	1,764		6,432
41	TOTAL OPERATING DEDUCTIONS	1,077,448	347,332	437,977		2,935,097
42	MAINTENANCE EXPENSES	203,764	72,220	66,035		704,587
43	TRAFFIC EXPENSES	3,129	3,363	3,042		63,609
44	COMMERCIAL EXPENSES	111,730	27,576	39,085		240,555
45	GENERAL OFFICE SAL & EXP	134,782	42,701	92,068		500,189
46	OTHER OPERATING EXPENSES	70,774	38,596	54,613		123,386
47	DEPRECIATION EXPENSES	346,392	143,196	119,485		837,933
48	AMORTIZATION EXPENSES	19,475		15,775		25,412
49	TAXES	187,402	19,680	47,874		439,426
50	NET OPER INCOME OR MARGIN	305,038	13,951	66,679		641,386
51	OTHER INCOME & DEDUCT NET	23,992	10,430	25,254		6,819
52	AVAILABLE FOR FIXED CHARGES	329,030	24,381	91,933		648,205
53	INTEREST ON LONG TERM DEBT	155,340	27,880	46,029		519,816
54	INT CHARGED TO CONSTR CR					164,078
55	OTHER FIXED CHARGES	61		77		27,055
56	TOTAL FIXED CHARGES	155,401	27,880	46,106		382,793
57	NET INCOME OR MARGIN	173,629	3,499CR	45,827		265,412
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4	1	1		6
60	TOTAL TELEPHONES IN SERVICE	6,235	1,697	1,974		12,487
61	BUSINESS SUBSCRIBERS	460	91	94		881
62	1 PARTY	399	84	80		632
63	2 PARTY					10
64	445 PARTY					14
65	8 PARTY					
66	PAY STATIONS	20	6	9		96
67	OTHER SUBSCRIBERS	41	1	5		112
68	RADIOTELEPHONES					17
69	RESIDENCE SUBSCRIBERS	3,530	990	1,220		6,346
70	1 PARTY	3,530	990	1,220		5,445
71	2 PARTY					39
72	445 PARTY					862
73	8 PARTY					
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	579	124	120		1,870
76	RESIDENTIAL EXTENSIONS	1,644	481	519		3,475
77	OFFICIAL TELEPHONES	63	12	26		27
78	TOTAL MAIN STATIONS	4,131	1,096	1,346		7,476
79	ROUTE MILES OF LINE	533	225	189		744
80	SUBSCRIBERS PER ROUTE MILE	7,49	4,80	6,95		9,71
81	TOTAL SUBSCRIBERS 12 31 81	3,791	1,087	1,290		7,229
82	TOTAL SUBSCRIBERS 12 31 82	3,990	1,081	1,314		7,227
83	NUMBER OF EMPLOYEES 12 31 82	22	4	5		40
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	321.14	289.04	348.68		460.37
86	TOTAL OPER REVENUES 1982	355.35	333.29	387.60		494.81
87	TOTAL OPER DEDUCTIONS 1981	250.65	258.21	314.38		375.10
88	TOTAL OPER DEDUCTIONS 1982	276.94	320.42	336.39		406.07
89	NET INCOME OR MARGIN 1981	37.53	15.11	17.59		37.83
90	NET INCOME OR MARGIN 1982	44.63	3,23CR	35.20		36.72
91	NET WORTH PCT OF TOTAL ASSETS	18.0	13.6	16.7		16.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Wisconsin 621 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-621 ¹ Universal Tel. Co. of Northern Wisconsin, Inc. Milwaukee	WISCONSIN-622 ² Larsen-Readfield Telephone Company Milwaukee	WISCONSIN-624 ² Hammond Telephone Company Milwaukee	WISCONSIN-625 Hillsboro Tel. Co., Inc. Hillsboro	WISCONSIN-626 Manawa Tel. Co., Inc. Manawa
1	REA LOANS APPROVED		1,961,000		1,630,000	1,841,000
2	RTB LOANS APPROVED	3,444,000		533,400		456,750
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	825	262	105	234	257
5	NUMBER OF SUBSCRIBERS LOAN EST	3,785	1,924	789	1,334	1,921
6	REA FUNDS ADVANCED		1,854,639		1,630,000	1,771,000
7	REA INTEREST DUE & PAID		124,118		544,150	580,370
8	REA PRINCIPAL DUE & PAID		85,930		117,620	126,585
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	3,146,000		436,665		
11	RTB INTEREST DUE & PAID	1,320,312		56,487		
12	RTB PRINCIPAL DUE & PAID	127,272		2,678		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	13,795,138	2,956,849		2,201,416	2,589,399
15	TEL PLANT UNDER CONST	449,593	19,106			14,704
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	14,244,731	2,975,955		2,204,219	2,604,103
18	DEPRECIATION RESERVE	5,022,065	551,372		745,930	901,684
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	9,222,666	2,424,583		1,458,289	1,702,419
21	INVEST IN OTHER COMPANIES	109,200	25,500			
22	OTHER INVESTMENTS & FUNDS	306,500	1,000		8,070	5,690
23	CURRENT ASSETS	2,283,476	186,075		360,862	690,825
24	OTHER ASSETS	82,514	13,423		13,008	38,984
25	TOTAL ASSETS & OTHER DEBITS	12,004,356	2,650,581		1,840,229	2,437,918
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	955,380	67,700		103,600	202,540
28	NET EARNINGS OR MARG & CAP CR	2,060,245	409,668		158,065	397,682
29	TOTAL NET WORTH	3,015,625	477,368		261,665	600,222
30	REA & RTB LONG TERM DEBT	7,875,213	1,768,708		1,512,380	1,644,416
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	477,181	338,991		51,395	76,576
33	DEF CREDITS & OPERATING RES	636,337	65,514		14,789	116,704
34	TOTAL LIAB & OTHER CREDITS	12,004,356	2,650,581		1,840,229	2,437,918
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,225,296	717,154		520,015	765,488
37	LOCAL SERVICE REVENUES	1,047,369	180,818		239,417	266,963
38	TOLL SERVICE REVENUES	3,062,582	507,743		278,227	496,531
39	MISC OPERATING REVENUES	139,267	29,552		3,099	9,507
40	UNCOLL OPERATING REV DEBIT	23,922	959		728	7,513
41	TOTAL OPERATING DEDUCTIONS	3,375,315	616,455		432,162	619,443
42	MAINTENANCE EXPENSES	675,022	139,733		124,299	124,203
43	TRAFFIC EXPENSES	32,267	6,713		3,589	13,843
44	COMMERCIAL EXPENSES	258,268	56,309		22,258	27,793
45	GENERAL OFFICE SAL & EXP	469,722	118,462		50,071	88,395
46	OTHER OPERATING EXPENSES	119,690	26,712		36,231	69,241
47	DEPRECIATION EXPENSES	821,459	142,751		137,170	183,097
48	AMORTIZATION EXPENSES	49,132	13,800		17,412	
49	TAXES	949,755	111,975		41,132	112,871
50	NET OPER INCOME OR MARGIN	849,981	100,699		87,853	146,045
51	OTHER INCOME & DEBIT NET	147,023	1,253		9,271	59,171
52	AVAILABLE FOR FIXED CHARGES	997,004	101,952		97,124	205,216
53	INTEREST ON LONG TERM DEBT	375,995	35,753		76,264	83,086
54	INT CHARGED TO CONST CR					
55	OTHER FIXED CHARGES	2,183	10,340		150	61
56	TOTAL FIXED CHARGES	378,178	46,093		76,414	83,147
57	NET INCOME OR MARGIN	618,826	55,859		20,710	122,069
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	17	2		1	2
60	TOTAL TELEPHONES IN SERVICE	13,907	2,839		2,032	2,655
61	BUSINESS SUBSCRIBERS	1,057	143		181	206
62	1 PARTY	725	135		153	191
63	2 PARTY	9				
64	4&5 PARTY	207				
65	8 PARTY					
66	PAY STATIONS	72	5		9	5
67	OTHER SUBSCRIBERS	44	3		19	10
68	RAIOTELEPHONES					
69	RESIDENCE SUBSCRIBERS	8,603	1,557		1,131	1,501
70	1 PARTY	5,389	1,557		1,131	1,501
71	2 PARTY	37				
72	4&5 PARTY	3,177				
73	8 PARTY					
74	RAIOTELEPHONES					
75	BUSINESS EXTENSIONS	1,202	169		307	275
76	RESIDENTIAL EXTENSIONS	3,053	945		426	678
77	OFFICIAL TELEPHONES	36	28		6	5
78	TOTAL MAIN STATIONS	9,760	1,742		1,355	1,734
79	ROUTE MILES OF LINE	2,632	257		154	204
80	SUBSCRIBERS PER ROUTE MILE	3,67	6,61		8,52	8,37
81	TOTAL SUBSCRIBERS 12 31 81	9,487	1,681		1,299	1,689
82	TOTAL SUBSCRIBERS 12 31 82	9,660	1,700		1,312	1,707
83	NUMBER OF EMPLOYEES 12 31 82	34	7		7	8
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	376,38	386,93		345,18	364,15
86	TOTAL OPER REVENUES 1982	613,07	424,23		398,33	450,82
87	TOTAL OPER DEDUCTIONS 1981	298,50	304,53		267,32	298,95
88	TOTAL OPER DEDUCTIONS 1982	489,74	364,66		331,03	364,81
89	NET INCOME OR MARGIN 1981	47,33	58,13		25,18	50,62
90	NET INCOME OR MARGIN 1982	89,79	33,04		15,86	71,89
91	NET WORTH PCT OF TOTAL ASSETS	25.1	18.0		14.2	24.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Wisconsin 526, 570 and 619 even though REA loans effecting these consolidations were not approved as of December 31, 1982.

2. Operating data are reported under Wisconsin 505 for combined operations even though REA loan effecting this consolidation was not approved as of December 31, 1982.

Line No	Item	WISCONSIN-628 Platteville Telephone Company Platteville	WISCONSIN-630 Casco Telephone Company Casco	WISCONSIN-631 Southeast Tel. Co. of Wisc., Inc. Waterford	WISCONSIN-632 Niagara Telephone Company Wittenberg	WISCONSIN-633 Amherst Telephone Company Amherst
1	REA LOANS APPROVED		1,373,000	1,340,000	3,459,000	5,243,000
2	RTB LOANS APPROVED	7,602,000		4,238,850	277,200	
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	429	157	437	418	482
5	NUMBER OF SUBSCRIBERS LOAN EST	4,981	889	5,274	3,072	3,322
6	REA FUNDS ADVANCED		1,334,000	1,340,000	3,413,029	4,869,000
7	REA INTEREST DUE & PAID		114,218	162,046	441,420	667,578
8	REA PRINCIPAL DUE & PAID		61,460	19,336	57,839	46,512
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	7,240,950		4,000,850		
11	RTB INTEREST DUE & PAID	1,911,866		876,012		
12	RTB PRINCIPAL DUE & PAID	152,957		65,297		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	11,116,755	1,726,151	6,849,165	4,251,700	5,989,505
15	TEL PLANT UNDER CONST	16,719	5,933		338,063	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	11,133,474	1,732,084	6,849,165	4,589,763	5,989,505
18	DEPRECIATION RESERVE	2,882,135	393,338	943,922	1,087,014	903,439
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	8,251,339	1,338,746	5,905,243	3,502,749	5,086,066
21	INVEST IN OTHER COMPANIES	555,604				
22	OTHER INVESTMENTS & FUNDS	789,900		241,228	41,480	3,369
23	CURRENT ASSETS	894,588	104,119	793,185	475,183	905,660
24	OTHER ASSETS	241,099	133,271	252,451	94,399	177,425
25	TOTAL ASSETS & OTHER DEBITS	10,732,530	1,576,136	7,192,107	4,113,811	6,172,520
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	1,780,273	25,000	716,700	348,000	331,250
28	RET EARNINGS OR MARG & CAP CR	982,418	245,032	484,813	191,345	688,771
29	TOTAL NET WORTH	2,762,691	270,032	1,201,513	539,345	1,020,021
30	REA & RTB LONG TERM DEBT	7,087,992	1,272,539	5,256,216	3,355,190	4,822,487
31	OTHER LONG TERM DEBT			136,000		
32	CURRENT & ACCRUED LIAB	186,238	23,831	369,791	123,238	180,764
33	DEF CREDITS & OPERATING RES	695,609	9,734	228,587	96,038	149,248
34	TOTAL LIAB & OTHER CREDITS	10,732,530	1,576,136	7,192,107	4,113,811	6,172,520
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	4,479,257	326,167	1,994,386	1,218,146	1,319,630
37	LOCAL SERVICE REVENUES	1,314,331	125,298	792,466	335,024	437,473
38	TOLL SERVICE REVENUES	2,886,942	187,811	1,111,314	860,168	848,426
39	MISC OPERATING REVENUES	311,880	14,307	102,196	33,386	38,193
40	UNCOLL OPERATING REV DEBIT	33,896	1,249	11,590	10,432	4,462
41	TOTAL OPERATING DEDUCTIONS	3,461,008	300,255	1,458,146	929,270	933,087
42	MAINTENANCE EXPENSES	595,389	46,706	312,121	222,337	140,575
43	TRAFFIC EXPENSES	46,956	2,822	12,970	9,509	7,979
44	COMMERCIAL EXPENSES	321,680	20,230	116,363	73,305	63,654
45	GENERAL OFFICE SAL & EXP	474,656	50,223	128,764	101,067	86,791
46	OTHER OPERATING EXPENSES	246,758	44,510	146,173	92,142	65,496
47	DEPRECIATION EXPENSES	877,610	101,149	395,189	241,380	289,180
48	AMORTIZATION EXPENSES	73,507	13,500	45,692	15,196	55,200
49	TAXES	824,452	21,115	300,874	174,334	224,212
50	NET OPER INCOME OR MARGIN	1,018,249	25,912	536,240	288,876	386,543
51	OTHER INCOME & DEDUCT NET	10,500	8,653	25,917	8,456	38,561
52	AVAILABLE FOR FIXED CHARGES	1,028,749	34,565	562,157	297,332	425,104
53	INTEREST ON LONG TERM DEBT	509,243	27,735	355,728	160,424	242,207
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	847	192	1,017	360	319
56	TOTAL FIXED CHARGES	510,090	27,927	356,745	160,784	242,526
57	NET INCOME OR MARGIN	518,659	6,638	205,412	136,548	182,578
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	2	4	3
60	TOTAL TELEPHONES IN SERVICE	10,470	1,455	7,997	4,048	4,120
61	BUSINESS SUBSCRIBERS	701	98	559	306	315
62	1 PARTY	508	87	477	219	281
63	2 PARTY					
64	465 PARTY					
65	8 PARTY					
66	PAY STATIONS	87	3	34	31	13
67	OTHER SUBSCRIBERS	78	8	48	51	21
68	RADIOTELEPHONES	28			5	
69	RESIDENCE SUBSCRIBERS	4,382	838	4,172	2,410	2,578
70	1 PARTY	4,382	824	4,172	2,410	2,578
71	2 PARTY					
72	465 PARTY					
73	8 PARTY		14			
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	3,076	112	843	315	314
76	RESIDENTIAL EXTENSIONS	2,236	402	2,430	1,065	918
77	OFFICIAL TELEPHONES	153	13	41	3	16
78	TOTAL MAIN STATIONS	5,357	962	4,848	2,783	2,951
79	ROUTE MILES OF LINE	263	142	434	393	459
80	SUBSCRIBERS PER ROUTE MILE	19,33	6,59	10,90	6,91	6,30
81	TOTAL SUBSCRIBERS 12 31 81	5,050	944	4,654	2,692	2,877
82	TOTAL SUBSCRIBERS 12 31 82	5,083	936	4,731	2,716	2,893
83	NUMBER OF EMPLOYEES 12 31 82	62	7	14	12	13
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	803,72	305,60	357,73	340,40	331,59
86	TOTAL OPER REVENUES 1982	884,09	346,99	425,02	450,50	457,41
87	TOTAL OPER DEDUCTIONS 1981	621,32	254,94	271,88	278,93	257,93
88	TOTAL OPER DEDUCTIONS 1982	683,12	319,42	310,74	343,66	323,43
89	NET INCOME OR MARGIN 1981	73,48	31,53	24,89	8,21	10,75
90	NET INCOME OR MARGIN 1982	102,37	7,06	43,77	50,50	63,29
91	NET WORTH PCT OF TOTAL ASSETS	25.7	17.1	16.7	13.1	16.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-634 Lemonweir Valley Telephone Company Camp Douglas	WISCONSIN-636 The Footville Telephone Company Footville	WISCONSIN-637 Bruce Telephone Company Inc Bruce	WISCONSIN-639 Union Telephone Company Plainfield	WISCONSIN-640 Lakefield Telephone Company Newton
1	REA LOANS APPROVED	3,393,000	1,368,000	3,043,000	5,706,000	2,025,000
2	RTB LOANS APPROVED			899,850		
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	312	132	276	649	192
5	NUMBER OF SUBSCRIBERS LOAN EST	2,255	792	1,608	3,256	1,267
6	REA FUNDS ADVANCED	3,143,397	1,211,126	2,273,000	3,975,044	1,824,000
7	REA INTEREST DUE & PAID	429,485	109,405	117,892	67,897	157,004
8	REA PRINCIPAL DUE & PAID	39,484	6,439		886	5,593
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED			899,850		
11	RTB INTEREST DUE & PAID			127,520		
12	RTB PRINCIPAL DUE & PAID			1,500		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	4,083,428	1,389,989	3,478,762	4,655,104	2,469,403
15	TEL PLANT UNDER CONSTR	1,762			1,733,964	
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	4,162,032	1,389,989	3,478,762	6,389,068	2,469,403
18	DEPRECIATION RESERVE	665,330	295,652	198,420	1,349,875	349,120
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	3,496,702	1,094,337	3,280,342	5,039,193	2,120,283
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	90	32,619	43,221	1,541	3,165
23	CURRENT ASSETS	1,069,597	181,591	324,505	463,702	88,262
24	OTHER ASSETS	83,919	97,323	228,982	46,934	118,663
25	TOTAL ASSETS & OTHER DEBITS	4,649,308	1,405,870	3,877,050	5,551,370	2,330,373
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	436,859	185,720	126,000	564,860	255,550
28	RET EARNINGS OR MARG & CAP CR	543,223	27,897CR	362,236	477,763	88,294
29	TOTAL NET WORTH	980,082	157,823	488,236	1,042,623	343,844
30	REA & RTB LONG TERM DEBT	3,103,912	1,204,686	3,171,350	3,974,157	1,818,406
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	288,872	36,860	166,338	343,619	133,594
33	DEF CREDITS & OPERATING RES	276,442	6,501	51,126	190,971	34,529
34	TOTAL LIAB & OTHER CREDITS	4,649,308	1,405,870	3,877,050	5,551,370	2,330,373
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	1,299,773	329,168	633,211	1,025,656	458,221
37	LOCAL SERVICE REVENUES	308,204	178,622	120,993	281,737	281,277
38	TOLL SERVICE REVENUES	959,517	152,367	514,359	760,365	159,865
39	MISC OPERATING REVENUES	36,405	697	1,676	10,177	18,300
40	UNCOLL OPERATING REV DEBIT	4,353	2,518	3,817	26,623	1,221
41	TOTAL OPERATING DEDUCTIONS	929,527	269,267	390,863	675,452	343,349
42	MAINTENANCE EXPENSES	143,018	59,263	81,979	152,431	48,841
43	TRAFFIC EXPENSES	5,777	2,429	3,371	8,609	3,064
44	COMMERCIAL EXPENSES	37,513	21,259	10,634	70,414	34,226
45	GENERAL OFFICE SAL & EXP	76,898	35,803	55,757	45,876	40,393
46	OTHER OPERATING EXPENSES	55,690	27,949	43,759	113,863	47,626
47	DEPRECIATION EXPENSES	235,190	87,128	98,623	250,948	110,015
48	AMORTIZATION EXPENSES	52,943	11,432	14,210		32,076
49	TAXES	322,498	24,004	82,530	33,311	27,108
50	NET OPER INCOME OR MARGIN	370,246	59,901	242,348	350,204	114,872
51	OTHER INCOME & DEDUCT NET	47,190	2,581CR	6,060	605	1,861CR
52	AVAILABLE FOR FIXED CHARGES	417,436	57,320	248,408	350,809	113,011
53	INTEREST ON LONG TERM DEBT	156,660	60,244	184,277	102,837	88,853
54	INT CHARGED TO CONSTR CR				53,396	
55	OTHER FIXED CHARGES	76	271	275	93,897	449
56	TOTAL FIXED CHARGES	156,736	60,515	184,552	143,338	89,302
57	NET INCOME OR MARGIN	260,700	3,195CH	63,856	207,471	23,709
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	2	1	1	4	2
60	TOTAL TELEPHONES IN SERVICE	3,101	1,186	1,695	3,987	1,795
61	BUSINESS SUBSCRIBERS	215	64	120	339	87
62	1 PARTY	183	63	107	208	76
63	2 PARTY				16	
64	4&5 PARTY				71	
65	8 PARTY					
66	PAY STATIONS	22	1	10	10	1
67	OTHER SUBSCRIBERS	10		3	34	10
68	RADIO TELEPHONES					
69	RESIDENCE SUBSCRIBERS	1,947	671	1,059	2,536	1,038
70	1 PARTY	1,947	671	1,059	1,135	1,038
71	2 PARTY				58	
72	4&5 PARTY				1,343	
73	8 PARTY					
74	RADIO TELEPHONES					
75	BUSINESS EXTENSIONS	249	88	118	205	110
76	RESIDENTIAL EXTENSIONS	695	363	382	941	565
77	OFFICIAL TELEPHONES	5		19		5
78	TOTAL MAIN STATIONS	2,197	735	1,207	2,917	1,142
79	ROUTE MILES OF LINE	413	96	232	500	165
80	SUBSCRIBERS PER ROUTE MILE	5.23	7.66	5.08	5.75	6.82
81	TOTAL SUBSCRIBERS 12 31 81	2,146	741	1,172		1,145
82	TOTAL SUBSCRIBERS 12 31 82	2,162	735	1,179	2,875	1,125
83	NUMBER OF EMPLOYEES 12 31 82	8	5	7	11	4
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	376.67	361.33	372.61		320.31
86	TOTAL OPER REVENUES 1982	603.42	446.03	538.67	356.75	403.72
87	TOTAL OPER DEDUCTIONS 1981	270.18	311.71	227.26		251.91
88	TOTAL OPER DEDUCTIONS 1982	431.54	364.86	332.51	234.94	302.51
89	NET INCOME OR MARGIN 1981	48.40	36.94CR	57.73		.73
90	NET INCOME OR MARGIN 1982	121.03	4.33CR	54.32	72.16	20.89
91	NET WORTH PCT OF TOTAL ASSETS	21.1	11.2	12.6	18.8	14.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WISCONSIN-641 Cencom of Wisconsin Incorporated Rushford, Minn	WISCONSIN-642 Mount Horreb Telephone Company Mount Horreb	WISCONSIN-643 Wittenberg Telephone Company Wittenberg	WYOMING-501 Silver Star Telephone Co., Inc Freedom	WYOMING-505 Union Telephone Company Mountain View
1	REA LOANS APPROVED	8,930,000	4,180,000	2,543,000	2,107,000	2,417,000
2	RTB LOANS APPROVED	11,727,450				3,423,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	2,765	150	231	342	832
5	NUMBER OF SUBSCRIBERS LOAN EST	16,477	2,654	1,802	1,286	3,860
6	REA FUNDS ADVANCED	8,293,419	2,296,458	1,113,105	1,866,000	2,417,000
7	REA INTEREST DUE & PAID	1,829,034	8,665	2,393	521,970	587,690
8	REA PRINCIPAL DUE & PAID	1,916,609	6,030		302,553	913,826
9	REA ADVANCE PAYMENTS					19,683
10	RTB FUNDS ADVANCED	7,844,450				1,346,171
11	RTB INTEREST DUE & PAID	3,231,300				271,159
12	RTB PRINCIPAL DUE & PAID	399,798				21,099
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	24,634,464	3,053,644	1,591,934	2,701,976	7,236,153
15	TEL PLANT UNDER CONST	1,497,443	1,126,373	622,757	417,193	353,130
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	26,131,907	4,180,017	2,214,691	3,119,169	7,589,283
18	DEPRECIATION RESERVE	7,861,063	1,317,149	669,086	749,430	1,847,814
19	AMORTIZATION RESERVE					
20	TEL PLANT LESS RESERVES	18,270,844	2,862,868	1,545,605	2,369,739	5,741,469
21	INVEST IN OTHER COMPANIES				186,243	
22	OTHER INVESTMENTS & FUNDS	615,209		11,014		94,862
23	CURRENT ASSETS	1,546,263	354,339	165,486	152,600	454,024
24	OTHER ASSETS	44,168	18,280	873	10,045	17,783
25	TOTAL ASSETS & OTHER DEBITS	20,476,484	3,235,487	1,722,978	2,718,627	6,308,138
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CRT	1,192,600	300,000	200,000	18,000	17,850
28	RET EARNINGS OR MAR & CAP CR	2,724,420	368,412	125,979	819,947	1,937,786
29	TOTAL NET WORTH	3,917,020	668,412	325,979	837,947	1,955,636
30	REA & RTB LONG TERM DEBT	13,827,900	2,290,427	1,113,105	1,564,798	2,815,139
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	1,482,876	180,566	239,087	315,382	614,874
33	DEF CREDITS & OPERATING RES	1,248,688	96,082	44,807	500	922,489
34	TOTAL LIAB & OTHER CREDITS	20,476,484	3,235,487	1,722,978	2,718,627	6,308,138
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	7,036,093	856,419	470,185	764,738	2,369,863
37	LOCAL SERVICE REVENUES	2,143,464	436,119	199,678	189,686	311,419
38	TOLL SERVICE REVENUES	4,726,143	376,129	257,479	569,669	1,983,880
39	MISC OPERATING REVENUES	212,143	49,109	20,266	12,902	110,881
40	UNCOLL OPERATING REV DEBIT	45,657	4,938	7,238	7,519	36,317
41	TOTAL OPERATING DEDUCTIONS	5,721,851	654,395	407,099	633,167	1,827,215
42	MAINTENANCE EXPENSES	1,372,452	162,919	114,422	177,249	564,355
43	TRAFFIC EXPENSES	49,598	8,552	4,369	3,366	6,836
44	COMMERCIAL EXPENSES	474,729	41,644	36,226	32,099	80,495
45	GENERAL OFFICE SAL & EXP	964,163	98,999	59,134	120,716	424,930
46	OTHER OPERATING EXPENSES	315,093	99,951	55,440	115,874	151,137
47	DEPRECIATION EXPENSES	1,532,780	162,610	104,426	116,124	302,999
48	AMORTIZATION EXPENSES	6,696				
49	TAXES	1,006,340	79,720	33,082	67,739	296,463
50	NET OPER INCOME OR MARGIN	1,314,242	202,024	63,086	131,571	542,648
51	OTHER INCOME & DEDUCT NET	62,880	11,096	6,448	26,838CR	63,729CR
52	AVAILABLE FOR FIXED CHARGES	1,377,122	213,120	69,534	104,733	478,919
53	INTEREST ON LONG TERM DEBT	741,560	59,547	27,202	74,185	112,570
54	INT CHARGED TO CONSTR CR					
55	OTHER FIXED CHARGES	4,696	73,597	31,056	123	
56	TOTAL FIXED CHARGES	746,256	133,144	58,258	74,308	112,570
57	NET INCOME OR MARGIN	630,866	79,976	11,276	30,425	366,349
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	11	1	2	4	6
60	TOTAL TELEPHONES IN SERVICE	23,647	2,826	2,431	1,706	4,757
61	BUSINESS SUBSCRIBERS	1,472	287	231	302	512
62	1 PARTY	1,268	193	143	217	377
63	2 PARTY		10	19	63	23
64	465 PARTY		8	43		19
65	8 PARTY				2	
66	PAY STATIONS	91	18	14	18	44
67	OTHER SUBSCRIBERS	113	58	12	2	35
68	RADIOTELEPHONES					14
69	RESIDENCE SUBSCRIBERS	13,481	2,057	1,378	894	2,158
70	1 PARTY	13,481	1,615	560	704	1,861
71	2 PARTY		59	226	67	151
72	465 PARTY		383	592	85	146
73	8 PARTY				38	
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	2,720	524	237	179	665
76	RESIDENTIAL EXTENSIONS	5,835		579	333	1,330
77	OFFICIAL TELEPHONES	252	16	18		127
78	TOTAL MAIN STATIONS	15,449	2,452	1,654	1,198	2,844
79	ROUTE MILES OF LINE	2,666	260	366	245	1,056
80	SUBSCRIBERS PER ROUTE MILE	5.61	9.02	4.40	4.88	2.53
81	TOTAL SUBSCRIBERS 12 31 81	14,959			1,150	2,504
82	TOTAL SUBSCRIBERS 12 31 82	14,953	2,344	1,609	1,196	2,670
83	NUMBER OF EMPLOYEES 12 31 82	69	13	8	9	39
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	423.82			776.83	818.08
86	TOTAL OPER REVENUES 1982	470.45	365.37	292.22	651.95	916.07
87	TOTAL OPER DEDUCTIONS 1981	336.74			499.99	658.18
88	TOTAL OPER DEDUCTIONS 1982	382.58	279.18	253.01	539.78	706.31
89	NET INCOME OR MARGIN 1981	43.40			185.27	126.59
90	NET INCOME OR MARGIN 1982	42.18	34.12	7.01	25.94	141.61
91	NET WORTH PCT OF TOTAL ASSETS	19.1	20.7	18.9	30.8	31.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WYOMING-508 Tri County Telephone Association, Inc. Basin	WYOMING-513 Cokeville Telephone Company, Incorporated Cokeville	WYOMING-514 Wyoming Telephone Company, Inc. Pinedale	WYOMING-515 Dubois Telephone Exchange Dubois	WYOMING-516 Valley Telephone Company Dubois
1	REA LOANS APPROVED	2,949,000	70,000	1,322,000	1,477,000	1,525,000
2	RTB LOANS APPROVED		403,200	1,626,450		315,000
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	540	74	536	301	148
5	NUMBER OF SUBSCRIBERS LOAN EST	977	270	2,042	773	646
6	REA FUNDS ADVANCE	2,789,000	70,000	1,322,000	1,338,000	1,525,000
7	REA INTEREST DUE & PAID	333,527	24,182	337,671	232,201	126,230
8	REA PRINCIPAL DUE & PAID	515,248	43,946	503,070	230,375	121,492
9	REA ADVANCE PAYMENTS	44,721			15,360	
10	RTB FUNDS ADVANCE		403,200	1,626,450		125,000
11	RTB INTEREST DUE & PAID		82,204	453,712		11,242
12	RTB PRINCIPAL DUE & PAID		21,842	47,617		
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	2,448,772		5,763,987	2,339,459	1,861,522
15	TEL PLANT UNDER CONST	1,032,016		52,903	67,417	3,705
16	TEL PLANT ADJUSTMENT	16,226				
17	TOTAL TELEPHONE PLANT	3,497,014		5,816,890	2,406,876	1,865,227
18	DEPRECIATION RESERVE	938,174		1,783,987	881,554	328,495
19	AMORTIZATION RESERVE	16,226				
20	TEL PLANT LESS RESERVES	2,542,614		4,032,903	1,525,322	1,536,732
21	INVEST IN OTHER COMPANIES					
22	OTHER INVESTMENTS & FUNDS	6,262		734,005	194,608	15,000
23	CURRENT ASSETS	382,176		767,541	149,874	318,421
24	OTHER ASSETS	177,752		15,753	8,672	
25	TOTAL ASSETS & OTHER DEBITS	3,108,804		5,550,202	1,878,476	1,870,153
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,793		337,500	24,600	8,793
28	NET EARNINGS ON MARG & CAP CH	750,425		1,943,277	734,595	273,959
29	TOTAL NET WORTH	776,218		2,280,777	759,195	282,752
30	REA & RTB LONG TERM DEBT	2,232,814		2,397,762	1,092,265	1,528,507
31	OTHER LONG TERM DEBT					
32	CURRENT & ACCRUED LIAB	32,722		311,846	10,653	25,571
33	DEF CREDITS & OPERATING RES	67,050		559,817	16,363	33,323
34	TOTAL LIAB & OTHER CREDITS	3,108,804		5,550,202	1,878,476	1,870,153
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	497,595		2,301,880	870,842	677,594
37	LOCAL SERVICE REVENUES	86,050		425,028	121,679	95,566
38	TOLL SERVICE REVENUES	406,665		1,735,249	726,925	580,069
39	MISC OPERATING REVENUES	18,361		141,385	24,078	8,874
40	UNCOLL OPERATING REV DEBIT	13,481		218CR	1,840	6,915
41	TOTAL OPERATING DEDUCTIONS	451,702		1,858,114	740,421	464,648
42	MAINTENANCE EXPENSES	152,698		373,883	188,505	123,983
43	TRAFFIC EXPENSES	3,207		8,687	5,414	4,269
44	COMMERCIAL EXPENSES	20,216		153,996	56,409	11,613
45	GENERAL OFFICE SAL & EXP	113,348		388,611	147,126	90,736
46	OTHER OPERATING EXPENSES	35,623		247,257	125,624	53,311
47	DEPRECIATION EXPENSES	82,306		321,606	157,419	144,110
48	AMORTIZATION EXPENSES					
49	TAXES	44,304		363,874	59,924	36,626
50	NET OPER INCOME ON MARGIN	45,893		443,766	130,421	212,946
51	OTHER INCOME & DEDUCT NET	22,037		55,536	5,505	2,996
52	AVAILABLE FOR FIXED CHARGES	68,730		499,302	135,926	215,942
53	INTEREST ON LONG TERM DEBT	31,250		99,784	43,273	41,043
54	INT CHARGED TO CONSTR CH					
55	OTHER FIXED CHARGES			13,330		
56	TOTAL FIXED CHARGES	31,250		113,114	43,273	41,043
57	NET INCOME ON MARGIN	37,480		386,188	92,653	174,899
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	4		4	2	1
60	TOTAL TELEPHONES IN SERVICE	1,510		2,613	1,635	950
61	BUSINESS SUBSCRIBERS	140		990	255	200
62	1 PARTY	60		864	226	159
63	2 PARTY	4		13		
64	465 PARTY	40				
65	8 PARTY	9				
66	PAY STATIONS	7		37	13	14
67	OTHER SUBSCRIBERS	4			14	7
68	RADIOTELEPHONES			76		20
69	RESIDENCE SUBSCRIBERS	767		1,605	677	392
70	1 PARTY	246		1,434	677	390
71	2 PARTY	52		171		2
72	465 PARTY	457				
73	8 PARTY	12				
74	RADIOTELEPHONES					
75	BUSINESS EXTENSIONS	163			325	151
76	RESIDENTIAL EXTENSIONS	431			365	195
77	OFFICIAL TELEPHONES	13		18	27	19
78	TOTAL MAIN STATIONS	926		2,613	991	630
79	ROUTE MILES OF LINE	513		635	278	191
80	SUBSCRIBERS PER ROUTE MILE	1,77		4.09	3.35	3.10
81	TOTAL SUBSCRIBERS 12 31 81	886		2,459	889	575
82	TOTAL SUBSCRIBERS 12 31 82	907		2,595	932	592
83	NUMBER OF EMPLOYEES 12 31 82	6		21	16	5
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	509.53		791.77	857.21	1,061.88
86	TOTAL OPER REVENUES 1982	551.96		910.91	956.44	1,161.26
87	TOTAL OPER DEDUCTIONS 1981	457.79		655.23	700.88	702.34
88	TOTAL OPER DEDUCTIONS 1982	501.06		735.30	813.20	796.31
89	NET INCOME ON MARGIN 1981	46.26		113.06	113.72	299.80
90	NET INCOME ON MARGIN 1982	41.58		152.82	101.76	299.74
91	NET WORTH PCT OF TOTAL ASSETS	25.0		41.1	40.4	15.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No	Item	WYOMING-518 Medicine Bow Telephone Company Medicine Bow	GUAM-501 Guam Telephone Authority Tamuning	PUERTO RICO-502 Puerto Rico Communications Auth. San Juan		
1	REA LOANS APPROVED	271,000		85,527,000		
2	RTB LOANS APPROVED	444,150	37,206,000			
3	REA GUARANTEE COMMITMENTS					
4	ROUTE MILES OF LINE LOAN EST	81	1,113	5,068		
5	NUMBER OF SUBSCRIBERS LOAN EST	532	25,982	95,930		
6	REA FUNDS ADVANCED		35,493,004	85,527,000		
7	REA INTEREST DUE & PAID		4,955,285	8,128,078		
8	REA PRINCIPAL DUE & PAID		1,106,131	655,000		
9	REA ADVANCE PAYMENTS					
10	RTB FUNDS ADVANCED	332,901				
11	RTB INTEREST DUE & PAID	59,466				
12	RTB PRINCIPAL DUE & PAID	1,717				
13	ASSETS & OTHER DEBITS 12 31 82					
14	TEL PLANT IN SERVICE	617,877	44,545,402	80,487,512		
15	TEL PLANT UNDER CONST	5,469	7,931,694	20,431,540		
16	TEL PLANT ADJUSTMENT					
17	TOTAL TELEPHONE PLANT	623,346	52,477,096	100,929,556		
18	DEPRECIATION RESERVE	179,224	9,783,186	23,467,489		
19	AMORTIZATION RESERVE			18,817		
20	TEL PLANT LESS RESERVES	444,122	42,693,910	77,443,250		
21	INVEST IN OTHER COMPANIES			3,286,403		
22	OTHER INVESTMENTS & FUNDS	21,150		36,617,183		
23	CURRENT ASSETS	159,391	1,916,974	11,840,119		
24	OTHER ASSETS	27,776	37,881	3,985,544		
25	TOTAL ASSETS & OTHER DEBITS	652,439	44,648,765	135,372,499		
26	LIABILITIES & OTHER CREDITS					
27	CAP STOCK MEMB & CAP CERT	25,000				
28	NET EARNINGS OR MAR & CAP CR	240,522	3,571,829	16,198,304		
29	TOTAL NET WORTH	265,522	3,571,829	16,198,304		
30	REA & RTB LONG TERM DEBT	330,657	33,912,754	86,766,799		
31	OTHER LONG TERM DEBT		3,442	11,699,132		
32	CURRENT & ACCRUED LIAB	14,292	6,556,672	17,587,514		
33	DEF CREDITS & OPERATING RES	41,766	604,068	3,096,750		
34	TOTAL LIAB & OTHER CREDITS	652,439	44,648,765	135,372,499		
35	REVENUES & EXPENSES 1982					
36	TOTAL OPERATING REVENUES	279,390	9,212,962	26,550,240		
37	LOCAL SERVICE REVENUES	45,042	6,322,675	12,552,329		
38	LONG SERVICE REVENUES	239,657	2,930,531	13,796,030		
39	MISC OPERATING REVENUES	14,691	15,756	962,791		
40	UNCOLL OPERATING REVENUE	4,000	61,733	761,510		
41	TOTAL OPERATING DEDUCTIONS	241,442	8,006,329	20,240,190		
42	MAINTENANCE EXPENSES	51,555	2,685,611	5,860,900		
43	TRAFFIC EXPENSES	1,304	155,403	1,002,945		
44	COMMERCIAL EXPENSES	15,142	561,650	2,000,523		
45	GENERAL OFFICE SAL & EXP	16,547	1,243,507	3,211,649		
46	OTHER OPERATING EXPENSES	20,001	600,000	2,507,104		
47	DEPRECIATION EXPENSES	44,033	2,454,010	4,360,004		
48	AMORTIZATION EXPENSES			16,011		
49	TOTAL	20,950		1,092,094		
50	NET OPER INCOME OR MARGIN	51,948	1,204,453	6,310,044		
51	OTHER INCOME & DEDUCT NET	2,530	501,411	166,155		
52	AVAILABLE FOR PLANT CHARGES	60,470	1,765,364	6,470,199		
53	INTEREST ON LONG TERM DEBT	25,434	1,741,417	3,501,335		
54	INT CHARGES ON CURRENT CR		109,144	774,160		
55	OTHER PLANT CHARGES	314	119,062	1,050,670		
56	TOTAL PLANT CHARGES	25,020	1,751,533	3,763,045		
57	NET INCOME OR MARGIN	34,050	33,029	2,092,954		
58	OPERATING STATISTICS 12 31 82					
59	CENTRAL OFFICES TOTAL	1	8	12		
60	TOTAL TELEPHONES IN SERVICE	529	28,466	72,900		
61	BUSINESS SUBSCRIBERS	91	3,640	6,600		
62	1 FAMILY	61	2,975	7,284		
63	2 FAMILY	2		129		
64	400 FAMILY					
65	0 FAMILY					
66	PAY STATIONS	10	160	936		
67	OTHER SUBSCRIBERS	4	505	249		
68	HAUL TELEPHONES					
69	RESIDENTIAL SUBSCRIBERS					
70	1 FAMILY	212	16,642	42,940		
71	2 FAMILY	206	16,642	39,376		
72	400 FAMILY	6		3,562		
73	0 FAMILY					
74	HAUL TELEPHONES					
75	BUSINESS EXTENSIONS	40	5,908	13,132		
76	RESIDENTIAL EXTENSIONS	170	2,647	8,220		
77	OFFICIAL TELEPHONES	14	136	343		
78	TOTAL MAIN STATIONS	336	21,176	53,281		
79	ROUTE MILES OF LINE	174	1,085	3,172		
80	SUBSCRIBERS PER ROUTE MILE	1.78	18.69	16.25		
81	TOTAL SUBSCRIBERS 12 31 81	351	19,068			
82	TOTAL SUBSCRIBERS 12 31 82	309	20,282	51,540		
83	NUMBER OF EMPLOYEES 12 31 82	5	243	819		
84	PER SUBSCRIBER STATISTICS					
85	TOTAL OPER REVENUES 1981	773.70	467.25			
86	TOTAL OPER REVENUES 1982	907.24	468.26	515.14		
87	TOTAL OPER DEDUCTIONS 1981	649.89	453.63			
88	TOTAL OPER DEDUCTIONS 1982	731.64	407.04	392.71		
89	NET INCOME OR MARGIN 1981	56.03	87.03CR			
90	NET INCOME OR MARGIN 1982	105.00	1.71	52.25		
91	NET WORTH PCT OF TOTAL ASSETS	40.7	8.0	12.0		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

FORMER BORROWERS WITH LOANS PAID-IN-FULL
AS OF DECEMBER 31, 1982

Borrower designation		Name and address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
UNITED STATES				\$13,654,944	\$1,877,201
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Illinois	558	Tampico Farmers Mutual Telephone Co. Sycamore	11/30/73	261,816	56,384
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Indiana	537	Gill Township Telephone Company, Inc. Meron	4/ 2/68	46,025	8,458
Michigan	535	Traverse Bays Telephone Company Central Lake	5/10/68	906,571	207,555
Minnesota	528	Alexandria Interurban Telephone Company Alexandria	12/31/70	160,000	23,721
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Missouri	589	Midstate Telephone Company Jefferson City	1/15/80	894,074	240,120
Missouri	600	Carter County Telephone Company Monroe, Louisiana	11/20/79	--	1,545
Nebraska	533	Capitol Telephone Company Hickman	11/23/71	1,908,995	312,568
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackamas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
Pennsylvania	532	Wattsburg Telephone Corporation Wattsburg	12/15/72	384,870	68,292
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	523	The Sound Telephone Company Lakebay	12/29/78	194,000	68,368
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013
Washington	532	East Peninsula Telephone Company Quillcene	1/25/74	372,000	78,518

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available.

B - Estimate based on data available.

K - Borrower does not submit detailed reports on operations.

CR - Indicates a "red" figure.

